

STALLCOMBE HOUSE
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025



STALLCOMBE HOUSE
(A company limited by guarantee)

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STALLCOMBE HOUSE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees	K Masterton (Chair) A Letten C Retallack T Hobson (appointed 6 June 2025) R Colley (appointed 2 December 2024) N Dunn (appointed 6 June 2025) T Dent (appointed 6 June 2025) A Bradley (appointed 12 June 2025) T Gifford (resigned 23 August 2024) R Stevens (resigned 24 July 2024) A Liverton (resigned 17 May 2025)
Company registered number	01600678
Charity registered number	283877
Registered office	Stallcombe House Sanctuary Lane Woodbury Salterton Exeter Devon EX5 1EX
Company secretary	V Eul (appointed 1 December 2024; resigned 8 August 2025)
Senior Management Team	S Nye (CEO) C Bright (Head of Operations) A Harper (Head of Finance)
Independent auditors	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ
Bankers	Natwest Westminster Bank PLC
Solicitors	Tozers Broadwalk House Southernhay West Exeter EX1 1UA

STALLCOMBE HOUSE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 July 2024 to 30 June 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity are:

- To provide a supportive living community for adults with learning difficulties based on purposeful activities in a farm and garden environment complimented by strong links with local communities and services to meet collective and individual needs.
- To advance education and promote the physical and mental welfare of people with learning difficulties.

To achieve these aims, the charity provides a safe, warm, and supportive environment, where each resident has his or her own private room, a range of activities to take part in and lots of wide-open spaces to explore as well as integrating into the local community through activities such as Sailability, cricket tournaments, horse riding, swimming and many more.

The charity is committed to listening to and understanding our residents, their families, our staff, and professionals through consultation, being forward thinking and by being person centred.

The charity's residential care operations are regulated by the Care Quality Commission which, following its latest inspection in June 2025, has rated its services as Good overall with many areas rated Outstanding which highlights all the resident centred care and exceptional leadership.

One of our key objectives was to branch out further into the community to deliver a day care service to those who do not have the opportunities that a residential setting, like Stallcombe, offers. Our Bramley Barn service based within Bicton College has proved a huge success not only in continuing a much-needed service but by providing twinning opportunities for our residents and theirs.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

STALLCOMBE HOUSE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

a. Main achievements of the Charity

We are extremely proud of our achievements and performance this year as recognised in our most recent CQC report which gave us an overall rating of Good with many elements rated as Outstanding.

The Stallcombe Community Team have been nominated for nine, charity wide and individual, awards at the South West Care Awards this year which again recognises all the excellent work by our team. Our motto being One Team, One Dream.

All our residents now have their own bathrooms, a refurbished kitchen for the cottage and an inclusive space that is the Roundhouse.

Our planning for the future of Stallcombe has always been to maintain and develop our existing community and over this reporting year we have achieved so much whilst working in partnership with all our interested and invested parties from other charitable groups to local builders.

One of our main objectives has been to further develop our day care services and this has proved successful with numbers steadily growing and our partnership with Bicton College strengthening.

All of our achievements, throughout this reporting period, have been to acknowledge the continuing needs of our residents and recognise the continuing contribution we make to their lives and those of our local community.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The board and senior managers, along with our financial partners, have agreed to hold a reserve of £600,000 in order to mitigate identified risks. This is reviewed at board meetings as is our Investment Policy to ensure it meets the ever-changing financial needs of Stallcombe.

c. Financial review

The trustees recognise, acknowledge, and commend the immense determination and perseverance shown by our Head of Operations and Finance Manager in order to achieve anything near the fees required to provide for our residents not just on a daily basis but throughout the reporting year. We recognise and appreciate that local authorities have limitations on their budgets but if their residents are to remain at Stallcombe then fees need to match the needs of all those residents equitably.

STALLCOMBE HOUSE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

a. Constitution

The charity is limited by guarantee the governing document being the memorandum and articles of association. The charity is incorporated in England and Wales (Company Registration Number 01600678) and is registered with the Charity Commission (Registration Number 283877).

b. Methods of appointment or election of Trustees

The board is governed by the articles of association in that trustees are appointed at the annual general meeting or co-opted mid-term accordingly. All new trustees undergo induction and are actively encouraged to attend trustee networking events organised by local accountants and charity partners.

The charity has appropriate trustees' indemnity insurance in place.

Day to day running of the organisation is the responsibility of the senior managers empowered by the trustees.

The trustees are legally responsible for the governance and control of the Stallcombe Community. Trustees are invited to the weekly team meetings as well as four board meetings per year and any other sub-committees they are actively encouraged to sit upon. Board meetings are face-to-face but sub-committees can be face-to-face or online. The trustees maintain contact with the CEO as the need arises and attend specific meetings as mandated by the board in order to maintain trustee oversight in appropriate areas.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STALLCOMBE HOUSE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Griffin, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

Karen Masterton

25/02/2026

K Masterton
(Chair of Trustees)

STALLCOMBE HOUSE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF STALLCOMBE HOUSE

Opinion

We have audited the financial statements of Stallcombe House (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 June 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 June 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

STALLCOMBE HOUSE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF STALLCOMBE HOUSE (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

STALLCOMBE HOUSE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF STALLCOMBE HOUSE (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 152 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures have reviewed for evidence of management override, any ongoing legal cases, completeness of related party transactions, as well as on ongoing consideration of fraud and irregularities during the whole audit process.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Griffin

Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

Date:

Griffin are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STALLCOMBE HOUSE
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	100	3,746	3,846	3,827
Charitable activities	5	-	3,742,634	3,742,634	3,804,738
Other trading activities	6	-	91,577	91,577	121,776
Investments	7	-	51,952	51,952	54,872
Total income		100	3,889,909	3,890,009	3,985,213
Expenditure on:					
Raising funds	8,9	-	63,323	63,323	97,133
Charitable activities	10	3,277	3,795,430	3,798,707	4,074,323
Total expenditure		3,277	3,858,753	3,862,030	4,171,456
Net (expenditure)/income before net gains on investments		(3,177)	31,156	27,979	(186,243)
Net gains on investments	16	-	19,657	19,657	68,934
Net movement in funds		(3,177)	50,813	47,636	(117,309)
Reconciliation of funds:					
Total funds brought forward		23,606	4,980,728	5,004,334	5,121,643
Net movement in funds		(3,177)	50,813	47,636	(117,309)
Total funds carried forward		20,429	5,031,541	5,051,970	5,004,334

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 40 form part of these financial statements.

STALLCOMBE HOUSE
(A company limited by guarantee)
REGISTERED NUMBER: 01600678

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,752,749	2,439,576
Investments	16	750,000	858,826
		<u>3,502,749</u>	<u>3,298,402</u>
Current assets			
Stocks	17	5,801	5,719
Debtors	18	237,900	238,088
Investments	19	515,440	504,575
Cash at bank and in hand		1,181,486	1,397,614
		<u>1,940,627</u>	<u>2,145,996</u>
Current liabilities			
Creditors: amounts falling due within one year	20	(391,406)	(440,064)
Net current assets		<u>1,549,221</u>	<u>1,705,932</u>
Total assets less current liabilities		<u>5,051,970</u>	<u>5,004,334</u>
Net assets excluding pension asset		<u>5,051,970</u>	<u>5,004,334</u>
Total net assets		<u><u>5,051,970</u></u>	<u><u>5,004,334</u></u>
Charity funds			
Restricted funds	21	20,429	23,606
Unrestricted funds	21	5,031,541	4,980,728
Total funds		<u><u>5,051,970</u></u>	<u><u>5,004,334</u></u>

STALLCOMBE HOUSE
(A company limited by guarantee)
REGISTERED NUMBER: 01600678

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 152 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

Karen Masterton

25/02/2026

K Masterton
(Chair of Trustees)

The notes on pages 15 to 40 form part of these financial statements.

STALLCOMBE HOUSE
(A company limited by guarantee)
REGISTERED NUMBER: 01600678

CHARITY BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,531,189	2,196,574
Investments	16	750,100	858,926
		<u>3,281,289</u>	<u>3,055,500</u>
Current assets			
Stocks	17	5,801	5,719
Debtors	18	498,511	537,797
Investments	19	515,440	504,575
Cash at bank and in hand		1,135,218	1,345,666
		<u>2,154,970</u>	<u>2,393,757</u>
Current liabilities			
Creditors: amounts falling due within one year	20	(374,785)	(434,576)
		<u>1,780,185</u>	<u>1,959,181</u>
Net current assets		<u>5,061,474</u>	<u>5,014,681</u>
Total assets less current liabilities		<u>5,061,474</u>	<u>5,014,681</u>
Net assets excluding pension asset		<u>5,061,474</u>	<u>5,014,681</u>
Total net assets		<u><u>5,061,474</u></u>	<u><u>5,014,681</u></u>
Charity funds			
Restricted funds	21	23,606	23,606
Restricted funds	21	23,606	23,606
Unrestricted funds			
Designated funds	21	2,805,327	2,883,880
General funds	21	2,232,541	2,107,195
		<u>5,037,868</u>	<u>4,991,075</u>
Total funds		<u><u>5,061,474</u></u>	<u><u>5,014,681</u></u>

The Charity's net movement in funds for the year was £46,793 (2024 - £(112,450)).

STALLCOMBE HOUSE
(A company limited by guarantee)
REGISTERED NUMBER: 01600678

CHARITY BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

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However, an audit is required in accordance with section 152 of the Charities Act 2011.

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The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

Karen Masterton

25/02/2026

K Masterton
(Chair of Trustees)

The notes on pages 15 to 40 form part of these financial statements.

STALLCOMBE HOUSE
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	59,372	(48,924)
Cash flows from investing activities		
Dividends, interests and rents from investments	36,520	54,873
Proceeds from the sale of tangible fixed assets	-	3,481
Purchase of tangible fixed assets	(441,405)	(541,505)
Proceeds from sale of investments	890,250	239,353
Purchase of investments	(750,000)	(244,767)
Net cash used in investing activities	(264,635)	(488,565)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(205,263)	(537,489)
Cash and cash equivalents at the beginning of the year	1,902,189	2,439,678
Cash and cash equivalents at the end of the year	1,696,926	1,902,189

The notes on pages 15 to 40 form part of these financial statements

STALLCOMBE HOUSE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

Stallcombe House, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. The registered office is Stallcombe House Farm, Sanctuary Lane, Woodbury, Salterton, EX5 1EX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stallcombe House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The trustees confirm that, having considered their expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. It is stated after trade discounts, other sales and net of VAT.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

STALLCOMBE HOUSE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

STALLCOMBE HOUSE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Solar panels	- 4% straight line
Bio-mass boiler	- 5% straight line
Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Property refurbishment	- 6.67% straight line
Computer equipment	- 25% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are recognised at cost.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

STALLCOMBE HOUSE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Depreciation is estimated over the useful economic life of an asset in order to write off the value of this asset in line with life.

Critical areas of judgment:

The company obtains use of fixed assets as a lessee. The classification of such leases as operating or finance lease requires the group to determine, based on an evaluation of the terms and conditions of the lease arrangements, whether it retains or acquires the significant risks and rewards of ownership of these assets and accordingly whether the lease requires an asset and liability to be recognised in the balance sheet.

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	100	3,746	3,846
	<u> </u>	<u> </u>	<u> </u>
		<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations		3,827	3,827
		<u> </u>	<u> </u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Fee income	3,742,634	3,742,634
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fee income	3,804,738	3,804,738

6. Income from other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Farm income	20,617	20,617
Feed in tariff/ renewable heating incentive	27,919	27,919
Craft sales	121	121
	48,657	48,657
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Farm income	22,373	22,373
Feed in tariff/ renewable heating incentive	40,663	40,663
Craft sales	603	603
	63,639	63,639

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

6. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Income of trading subsidiary	42,920	42,920

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income of trading subsidiary	58,137	58,137

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	51,952	51,952

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income	54,872	54,872

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Farm trading costs	15,617	15,617

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Farm trading costs	17,515	17,515

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Stallcombe Eco Power: Administration expenses	22,599	22,599
Stallcombe Eco Power: Administration depreciation	21,442	21,442
	44,041	44,041

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

8. Expenditure on raising funds (continued)

Other trading expenses (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Stallcombe Eco Power: Cost of sales	43,756	43,756
Stallcombe Eco Power: Administration expenses	6,123	6,123
Stallcombe Eco Power: Administration depreciation	21,441	21,441
	<u>71,320</u>	<u>71,320</u>

9. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £
Investment management fees	<u>3,665</u>	<u>3,665</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment management fees	<u>8,298</u>	<u>8,298</u>

STALLCOMBE HOUSE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

10. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Total costs	3,277	3,795,430	3,798,707

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Total costs	10,403	4,063,920	4,074,323

11. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Total costs	3,392,167	406,540	3,798,707

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Total costs	3,619,792	454,531	4,074,323

STALLCOMBE HOUSE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Depreciation	101,536	85,020
Insurance	56,052	49,031
Premises expenses	36,271	12,786
Office expenses	68,735	84,039
Printing, postage and stationery	5,189	5,933
Training and consultancy	23,100	30,147
Equipment hire	1,163	1,588
Bank charges	3,868	3,308
Accountancy fees	3,720	58,402
Legal and professional fees	16,205	14,237
Motor expenses	22,877	26,402
Property and equipment repairs	42,072	53,264
Sundry expenses	5,378	8,362
Bad debt expenses	474	267
Trustee expenses	70	145
Governance costs	19,830	21,600
	406,540	454,531

12. Auditors' remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	10,500	21,600
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	3,330	10,819

STALLCOMBE HOUSE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

13. Staff costs

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Wages and salaries	2,346,090	2,350,097	2,346,090	2,350,097
Social security costs	213,192	284,339	213,192	284,339
Contribution to defined contribution pension schemes	49,902	47,597	49,902	47,597
	<u>2,609,184</u>	<u>2,682,033</u>	<u>2,609,184</u>	<u>2,682,033</u>

Included in wages and salaries are redundancy costs totalling £18,065 (2024: £Nil).

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	<i>Group 2024 No.</i>	Charity 2025 No.	<i>Charity 2024 No.</i>
Employees	<u>93</u>	<u>89</u>	<u>93</u>	<u>89</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was Nil (2024: 4).

The total employee benefits, including employers pension costs, of the key management personnel of the charity were £148,517 (2024 - £137,360).

14. Trustees' remuneration and expenses

A Letten (previously D Davis-Briggs and G Towning) is the nominated staff trustee and all were employees prior to their appointments. They receive no additional remuneration for the role as a trustee of the charity.

No trustees, nor any persons connected with them, have received any remuneration from the group during the period except as disclosed above. No trustees have received any other benefits from the charity during the period.

During the year ended 30 June 2025, expenses totalling £70 were reimbursed or paid directly to 1 Trustee (2024 - £145 to 1 Trustee).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

15. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Solar panels and bio- mass boiler £	Total £
Cost or valuation							
At 1 July 2024	2,896,189	96,635	71,887	255,608	69,327	551,886	3,941,532
Additions	392,314	-	19,995	24,095	5,002	-	441,406
Disposals	-	-	-	(2,619)	-	-	(2,619)
At 30 June 2025	3,288,503	96,635	91,882	277,084	74,329	551,886	4,380,319
Depreciation							
At 1 July 2024	921,991	83,458	38,838	152,444	49,164	256,061	1,501,956
Charge for the year	58,558	2,635	7,276	22,958	6,742	27,445	125,614
At 30 June 2025	980,549	86,093	46,114	175,402	55,906	283,506	1,627,570

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

15. Tangible fixed assets (continued)

Group (continued)

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Solar panels and bio- mass boiler £	Total £
Net book value							
At 30 June 2025	2,307,954	10,542	45,768	101,682	18,423	268,380	2,752,749
At 30 June 2024	1,974,198	13,177	33,049	103,164	20,163	295,825	2,439,576

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

15. Tangible fixed assets (continued)

Charity

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Solar panels and bio- mass boiler £	Total £
Cost or valuation							
At 1 July 2024	2,896,189	96,635	71,887	255,608	69,327	123,054	3,512,700
Additions	392,314	-	19,995	24,095	5,002	-	441,406
Disposals	-	-	-	(2,619)	-	-	(2,619)
At 30 June 2025	3,288,503	96,635	91,882	277,084	74,329	123,054	3,951,487
Depreciation							
At 1 July 2024	921,991	83,458	38,838	152,444	49,164	70,231	1,316,126
Charge for the year	58,558	2,635	7,276	22,958	6,742	6,003	104,172
At 30 June 2025	980,549	86,093	46,114	175,402	55,906	76,234	1,420,298

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

15. Tangible fixed assets (continued)

Charity (continued)

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Solar panels and bio- mass boiler £	Total £
Net book value							
At 30 June 2025	2,307,954	10,542	45,768	101,682	18,423	46,820	2,531,189
At 30 June 2024	1,974,198	13,177	33,049	103,164	20,163	52,823	2,196,574

STALLCOMBE HOUSE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

16. Fixed asset investments

Group	Listed investments £
Cost or valuation	
At 1 July 2024	858,826
Additions	750,000
Disposals	(890,250)
Revaluations	31,424
	<hr/>
At 30 June 2025	750,000
	<hr/> <hr/>
Net book value	
At 30 June 2025	750,000
	<hr/>
At 30 June 2024	858,826
	<hr/> <hr/>

All investments were held as cash at 30 June 2025 due to the charity switching investment providers at the year end.

Charity	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 July 2024	100	858,826	858,926
Additions	-	750,000	750,000
Disposals	-	(890,250)	(890,250)
Revaluations	-	31,424	31,424
	<hr/>	<hr/>	<hr/>
At 30 June 2025	100	750,000	750,100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 30 June 2025	100	750,000	750,100
	<hr/>	<hr/>	<hr/>
At 30 June 2024	100	858,826	858,926
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

16. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding
Stallcombe House Eco Power	9959743	Stallcombe House, Sanctuary Lane, Woodbury, Exeter, EX5 1EX	Generation of electricity	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net liabilities £
Stallcombe House Eco Power	102,696	(101,852)	844	(9,404)

17. Stocks

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Produce	5,801	5,719	5,801	5,719

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

18. Debtors

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Due after more than one year				
Amounts owed by group undertakings	-	-	266,065	303,892
	-	-	266,065	303,892
Due within one year				
Trade debtors	31,040	33,595	31,040	33,595
Other debtors	29,646	21,027	29,646	21,028
Prepayments and accrued income	177,214	183,466	171,760	179,282
	237,900	238,088	498,511	537,797

19. Current asset investments

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Cash investments	515,440	504,575	515,440	504,575

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

20. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	50,838	192,930	50,838	192,930
Other taxation and social security	54,896	52,437	54,662	51,615
Other creditors	160,992	102,739	160,992	102,739
Accruals and deferred income	124,680	91,958	108,293	87,292
	391,406	440,064	374,785	434,576
			Group 2025 £	Group 2024 £
Deferred income at 1 July 2024			18,496	24,358
Resources deferred during the year			18,830	18,496
Amounts released from previous periods			(18,496)	(24,358)
			18,830	18,496

At the balance sheet date the Charity was holding funds of £18,830 received in advance for care fees from Local Authorities.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

21. Statement of funds - Group

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2025 £
Unrestricted funds						
Designated funds						
Building Projects Fund	609,682	-	-	(392,314)	-	217,368
Redundancy Fund	250,000	-	-	-	-	250,000
Vehicle Fund	50,000	-	-	(19,995)	-	30,005
Land and Building Fund	1,974,198	-	(58,558)	392,314	-	2,307,954
	<u>2,883,880</u>	<u>-</u>	<u>(58,558)</u>	<u>(19,995)</u>	<u>-</u>	<u>2,805,327</u>
General funds						
General Unrestricted Funds	2,096,848	3,889,909	(3,800,195)	19,995	19,657	2,226,214
Total Unrestricted funds	<u>4,980,728</u>	<u>3,889,909</u>	<u>(3,858,753)</u>	<u>-</u>	<u>19,657</u>	<u>5,031,541</u>
Restricted funds						
Social Fund	23,606	100	(3,277)	-	-	20,429
Total of funds	<u><u>5,004,334</u></u>	<u><u>3,890,009</u></u>	<u><u>(3,862,030)</u></u>	<u><u>-</u></u>	<u><u>19,657</u></u>	<u><u>5,051,970</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

21. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Designated

Building Projects Fund; Represents funds set aside for stages 4 and 5 of the building projects.

Redundancy Fund; Represents funds set aside for future redundancy payouts.

Vehicle Fund: For the rolling replacement of vehicles.

Land & Buildings Fund; Represents the value of the funds held as land and buildings that are required for the day to day operation of the charity.

Restricted

Social Fund; To assist with the payment of social events for the beneficiaries of the charity.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

21. Statement of funds (continued)

Statement of funds - prior year - Group

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 30 June 2024 £</i>
Unrestricted funds						
Designated funds						
Building Projects Fund	800,000	-	-	(190,318)	-	609,682
Redundancy Fund	-	-	-	250,000	-	250,000
Vehicle Fund	-	-	-	50,000	-	50,000
Land and Building Fund	-	-	(51,036)	2,025,234	-	1,974,198
	<u>800,000</u>	<u>-</u>	<u>(51,036)</u>	<u>2,134,916</u>	<u>-</u>	<u>2,883,880</u>
General funds						
General Unrestricted Funds	4,287,634	3,985,214	(4,110,018)	(2,134,916)	68,934	2,096,848
Total Unrestricted funds	<u>5,087,634</u>	<u>3,985,214</u>	<u>(4,161,054)</u>	<u>-</u>	<u>68,934</u>	<u>4,980,728</u>
Restricted funds						
Social Fund	30,255	-	(6,649)	-	-	23,606
Willows Fund	332	-	(332)	-	-	-
Computer Fund	3,422	-	(3,422)	-	-	-
	<u>34,009</u>	<u>-</u>	<u>(10,403)</u>	<u>-</u>	<u>-</u>	<u>23,606</u>
Total of funds	<u><u>5,121,643</u></u>	<u><u>3,985,214</u></u>	<u><u>(4,171,457)</u></u>	<u><u>-</u></u>	<u><u>68,934</u></u>	<u><u>5,004,334</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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22. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2025 £
Designated funds	2,883,880	-	(58,558)	(19,995)	-	2,805,327
General funds	2,096,848	3,889,909	(3,800,195)	19,995	19,657	2,226,214
Restricted funds	23,606	100	(3,277)	-	-	20,429
	<u>5,004,334</u>	<u>3,890,009</u>	<u>(3,862,030)</u>	<u>-</u>	<u>19,657</u>	<u>5,051,970</u>

Summary of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2024 £
Designated funds	800,000	-	(51,036)	2,134,916	-	2,883,880
General funds	4,287,634	3,985,214	(4,110,018)	(2,134,916)	68,934	2,096,848
Restricted funds	34,009	-	(10,403)	-	-	23,606
	<u>5,121,643</u>	<u>3,985,214</u>	<u>(4,171,457)</u>	<u>-</u>	<u>68,934</u>	<u>5,004,334</u>

23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	2,752,749	2,752,749
Fixed asset investments	-	750,000	750,000
Current assets	20,429	1,920,198	1,940,627
Creditors due within one year	-	(391,406)	(391,406)
Total	<u>20,429</u>	<u>5,031,541</u>	<u>5,051,970</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

23. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	2,439,576	2,439,576
Fixed asset investments	-	858,826	858,826
Current assets	23,606	2,122,390	2,145,996
Creditors due within one year	-	(440,064)	(440,064)
Total	<u>23,606</u>	<u>4,980,728</u>	<u>5,004,334</u>

24. Contingent liabilities

At the year end, there was an ongoing legal claim. The potential liability could be £51,006, but this is not yet likely so has not been adjusted for in the financial statements.

25. Capital commitments

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Contracted for but not provided in these financial statements				
Acquisition of tangible fixed assets	-	172,009	-	172,009

26. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and mounted to £49,902 (2024: £47,597). Contributions totalling £13,389 (2024: £10,760) were payable to the fund at the balance sheet date and are included in creditors.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

27. Operating lease commitments

At 30 June 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	<i>Group 2024 £</i>	Charity 2025 £	<i>Charity 2024 £</i>
Not later than 1 year	2,118	<i>2,118</i>	2,118	<i>6,348</i>
Later than 1 year and not later than 5 years	1,558	<i>4,803</i>	1,558	<i>573</i>
	3,676	<i>6,921</i>	3,676	<i>6,921</i>

28. Agency arrangements

Stallcombe House acts as agent for several of its residents and collects benefits on their behalf. These benefits are paid into a ring-fenced bank account which Stallcombe House operates as agent, and it is used to pay residents expenses including their contributions to Stallcombe House's fees. Stallcombe House also operates a number of residents' own accounts as their appointee.

The balance these bank accounts at 30 June 2025 was £102,564 (2024:£206,730). These balances are not included in the statement of Financial Actiities or balance sheet in accordance with the Charities SORP FRS102.

29. Related party transactions

Stallcombe Eco Power Ltd is a wholly owned trading subsidiary of the charity. During 2015 the charity made a loan to Stallcombe Eco Power Ltd and interest is being charged on this loan at 0.5%.

During the year, the charity has purchased electricity from Stallcombe Eco Power Ltd in the sum of £59,775 (2024: £26,046). At the balance sheet date the amount due from Stallcombe Eco Power Ltd to the charity was £266,065 (2024: £303,892).

The user trustees are directors of the charity that have relatives who are beneficiaries of the charity that enjoy the same benefits as unrelated beneficiaries. During the period there were 3 user trustees (2024: 3). As explained in note 14, there is also 1 staff trustee. At the balance sheet date the amount due to/from user and staff trustees was £nil (2024: £nil).

SIGNATURE CERTIFICATE



REFERENCE NUMBER
EB83C06B-739C-4207-82CB-5CCCA11A3480

TRANSACTION DETAILS

Reference Number
EB83C06B-739C-4207-82CB-5CCCA11A3480

Transaction Type
Signature Request

Sent At
02/25/2026 08:35:57 AM EST

Executed At
02/25/2026 03:02:05 PM EST

Identity Method
email

Distribution Method
email

Signed Checksum
ec219e8f5e47a6092bd2487db77ac14c48ac3067975b04603a125da1df078d76

Signer Sequencing
Disabled

Document Passcode
Disabled

DOCUMENT DETAILS

Document Name
Stallcombe House 2025 - Full Accounts

Filename
Stallcombe_House_2025_-_Full_Accounts.pdf




Pages
43 pages

Content Type
application/pdf

File Size
264 KB

Original Checksum
3a257e4952d7a3942828d0da905aa477317974356ee3ad8e8c7151be3213f6c1

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
Name Karen Masterton	Status signed	Viewed At 02/25/2026 02:54:20 PM EST
Email karen.masterton@stallcombe.uk	Multi-factor Digital Fingerprint Checksum 4f53cda18c2baa0c0354bb5f9a3ecbe5ed12ab4d8e11ba873c2f11161202b945	Identity Authenticated At 02/25/2026 03:02:04 PM EST
Components 6	IP Address 94.10.90.54	Signed At 02/25/2026 03:02:05 PM EST
	Device Chrome Mobile via Android	
	Typed Signature 	
	Signature Reference ID DA4F0156	
	Typed Signature 	
	Signature Reference ID 369C1461	
	Typed Signature 	
	Signature Reference ID AEC2BAC4	

AUDITS

TIMESTAMP	AUDIT
02/25/2026 08:35:57 AM EST	Team Griffin (office@griffinaccountancy.co.uk) created document 'Stallcombe_House_2025_-_Full_Accounts.pdf' on Microsoft Edge via Windows from 185.253.179.97.
02/25/2026 08:35:57 AM EST	Karen Masterton (karen.masterton@stallcombe.uk) was emailed a link to sign.
02/25/2026 02:39:00 PM EST	Karen Masterton (karen.masterton@stallcombe.uk) viewed the document on Chrome Mobile via Android from 94.10.90.54.
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