



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 1st Jan 2021 to 31st Dec 2021

Charity name: The Ellis Foundation

Charity registration number: 283715

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objectives of the Ellis Foundation are set out in the governing document. This refers to two broad aims:</p> <p>The first of these is the promotion of the religious work carried on by the company of Christians meeting at 57 Islington Park Street and by other gatherings of Christians in communion with the said company of Christians either in the British Isles or overseas.</p> <p>The second is for the relief of poverty among members of the said company of Christians and of such other gatherings of Christians including the care of the elderly.</p> <p>(It should be noted that 57 Islington Park Street, was one address of a meeting place of the said company of Christians at the time the foundation was established. That meeting place has since been sold (too impractical and expensive for the congregation there to maintain), but the company of Christians remains gathering in other rooms in the UK and elsewhere) and the Trust continues support for the said company as before.)</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During 2021 expenditure has been for mixed purposes including:</p> <ul style="list-style-type: none">- repairs to meeting halls (the preaching of the gospel, bible readings, prayer meetings, and other gatherings being available to anyone to attend),- the translation of Christian ministry into Telugu (an Indian language) for distribution to members of the said company of

		<p>Christians as well as more widely to interested persons:</p> <ul style="list-style-type: none"> - for the relief of poverty both in the UK and overseas to cover medical costs for congregational members unable to afford treatment
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard for the guidance on public benefit and continue to operate within the provision of the governing document.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		The majority of the financial assets of the trust, are a loan for the purchase of a meeting room in the UK. This loan is only to be repaid if the meeting room is no longer required or available to the said company of Christians, and the trust does not require interest or principal repayments.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The trustees have fulfilled their responsibilities, in applying available funds to known causes that fit within the bounds of the governing instrument.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trust does not have a formal policy on reserves. The ultimate aim is to wind up the Charity not preserve it as a going concern for ever.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is not the policy to hold reserves, but to distribute the funds in accordance with the governing document.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Will proved at PPR on 16 February 1980
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Ellis Foundation
Other name the charity uses	
Registered charity number	283715
Charity's principal address	25 Archery Road, Eltham, London SE19 1HF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Alan Croot			
2	Mr Bruce Ikin			
3	Mr Jonathan Bedford			
4				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	No funds held.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

None.

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	JMBedford	
Full name(s)	Jonathan Bedford	
Position (eg Secretary, Chair, etc)	Trustee	
Date	24 th February 2022	

The Ellis Foundation

Accounts for 2021

The Ellis Foundation 283715

Status of accounts :	Agreed by the trustees
Accounts agreed at trustee mtg on :	11/01/2022
Accounts filed on :	09/03/2022
Independent Examiner :	AM
Examination completion letter dated :	4th March 2022

Revision history

<u>Rev</u>	<u>Date</u>	<u>Revisions</u>
0	03/01/22	Initial issue for trustee approval.
1	01/02/22	Issued for examination. Trustees agreed the accounts on 11th Jan 2021
2	09/03/22	Accounts filed
3		
4		

Accounts agreed at trustee mtg on :

11/01/2022

Accounts filed : 09/03/2022

Community account		(Current account)	
<u>Credits</u>		<u>Debits</u>	
Balance b / fwd :	£11,287.04	India Covid relief	08/05/21 £2,500.00 Gift
Return of int by AAC	£47.41	AB re General India fund	16/09/21 £19,000.00 Gift
		AB re Parvathapur mtg room	16/09/21 £5,250.00 Gift
			£0.00
			£0.00
			£0.00
Transfer #1	16/09/21 £25,000.00		
Transfer #2	.		
Transfer #3	.		
	£36,334.45		
	(Expenditure) £26,750.00	Total in :	£47.41 excl. account transfers
Balance c / fwd :	£9,584.45	Total out :	£26,750.00

Premium Account		(Savings account)	
<u>Credits</u>		<u>Debits</u>	
Balance b / fwd :	£69,000.21	Transfer to CA #1	16/09/2021 £25,000.00
Interest 1	08/03/21 £1.72	Transfer to CA #2	.
Interest 2	07/06/21 £1.72	Transfer to CA #3	.
Interest 3	06/09/21 £1.72		
Interest 4	06/12/21 £1.65		
Sale of Plumstead mtg room	11/21 £136,512.50		
	£205,519.52		
	(Expenditure) £25,000.00	Total in :	£136,519.31 excl. account transfers
Balance c / fwd :	£180,519.52	Total out :	£25,000.00

<u>Assets</u>	<u>Liabilities</u>
<u>Cash at bank</u>	.
Community account	£9,584.45
Premium account	£180,519.52
<u>Personal loans</u>	
AR	£7,350.00
<u>Meeting room loans</u>	£0.00
Glasgow Cathcart room	£0.00
<u>Loans for property purchase</u>	
Mrs IR	£82,000.00
Mrs KM	£65,000.00
Balance c / fwd :	£344,453.97

Accounts for 2021

Status : **Agreed**

The Ellis Foundation 283715

Accounts agreed at trustee mtg on : 11/01/2022

Trust account

Credits

Balance b / fwd :	£359,637.25
Community account - total credits	£25,047.41
Premium account - total credits	£136,519.31

Debits

Community account - total debits	£26,750.00
Premium account - total debits	£25,000.00
Cathcart room changed to a gift	£125,000.00

	<u>£521,203.97</u>	<u>£176,750.00</u>
Debits	<u>£176,750.00</u>	
Balance c / fwd :	£344,453.97	

Trial balance

Trust account	£344,453.97		
.	£0.00		
Community account		£9,584.45	
Premium account		£180,519.52	
AR		£7,350.00	
Glasgow Cathcart room		£0.00	
Mrs IR		£82,000.00	
Mrs KM		£65,000.00	
Trial balance	£344,453.97	£344,453.97	£0.00

Loan accounts**AR**Credits

Balance b / fwd : £7,350.00
from accounts book 1st Jan 2019

Debits

Month 1	£0.00
Month 2	£0.00
Month 3	£0.00
Month 4	£0.00
Month 5	£0.00
Month 6	£0.00
Month 7	£0.00
Month 8	£0.00
Month 9	£0.00
Month 10	£0.00
Month 11	£0.00
Month 12	£0.00
	<hr/> £0.00

£7,350.00

(Repayments) £0.00

Balance c / fwd : £7,350.00

Notes:

Given for the purpose of : Personal loan Terms at commencement of loan : Interest free loan

Glasgow Cathcart roomCredits

Balance b / fwd : £240,000.00
from accounts book 1st Jan 2019

Debits

Month 1	11/02/2021	Contingent liability	£115,000.00
Month 2		removed.	£0.00
Month 3	13/02/2021	Act. changed to gift	£125,000.00
Month 4			£0.00
Month 5			£0.00
Month 6			£0.00
Month 7			£0.00
Month 8			£0.00
Month 9			£0.00
Month 10			£0.00
Month 11			£0.00
Month 12			£0.00
			<hr/> £240,000.00

£240,000.00

(Repayments) £240,000.00

Balance c / fwd : £0.00

Notes:

Given for the purpose of : Meeting room purchase
Liability to North London trust of £115,000 Terms at commencement of loan : Interest free loan

Loan continues whilst available to trustees.

No principal or interest repayments required.

At trustee mtg 11th Feb 2021, the contingent liability of £115k has been discussed, and no longer needs to be recorded, as NLT have made provision for this. The remaining £125k has been converted to a gift, as other meeting rooms.

Mrs IRCredits

Balance b / fwd : £82,000.00
 from accounts book 1st Jan 2019
 November 19th 2013 (Brown Book page 149)

Debits

Month 1	£0.00
Month 2	£0.00
Month 3	£0.00
Month 4	£0.00
Month 5	£0.00
Month 6	£0.00
Month 7	£0.00
Month 8	£0.00
Month 9	£0.00
Month 10	£0.00
Month 11	£0.00
Month 12	£0.00
	<hr/>
	£0.00

£82,000.00

(Repayments) £0.00

Balance c / fwd : £82,000.00

Notes:

Given for the purpose of : Purchase of property Terms at commencement of loan : Interest free loan

Loan continues whilst property in the name of either Mr or Mrs R.

No principal or interest repayments required. Loan to be repaid on sale of property.

Mrs KMCredits

Balance b / fwd : £65,000.00
 from accounts book 1st Jan 2019
 April 23rd 2012 (Brown Book page 148)

Debits

Month 1	£0.00
Month 2	£0.00
Month 3	£0.00
Month 4	£0.00
Month 5	£0.00
Month 6	£0.00
Month 7	£0.00
Month 8	£0.00
Month 9	£0.00
Month 10	£0.00
Month 11	£0.00
Month 12	£0.00
	<hr/>
	£0.00

£65,000.00

(Repayments) £0.00

Balance c / fwd : £65,000.00

Notes:

Given for the purpose of : Purchase of property Terms at commencement of loan : Interest free loan

Loan continues whilst property in the name of either Mr or Mrs M.

No principal or interest repayments required. Loan to be repaid on sale of property.

Independent examiner's report to the trustees of The Ellis Foundation

I report to the trustees on my examination of the accounts of The Ellis Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

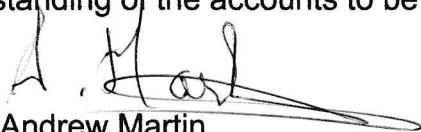
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Andrew Martin

Address: 37 Ely Place
Woodford Green
Essex
IG8 8AG

Date: 4 March 2022