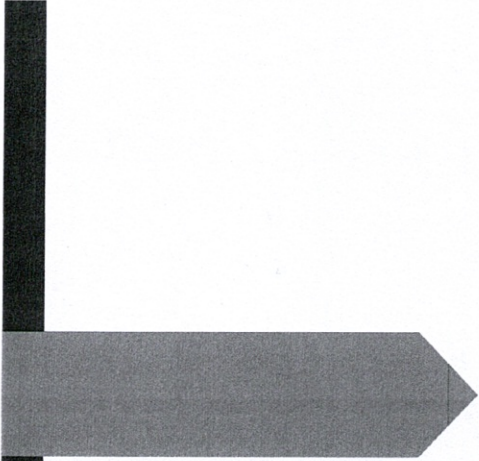


Registered Charity No - 283707



Celestial Church of Christ North London Parish

Trustees' Report and Accounts

for the Year Ended 31 December 2023



CONTENTS

PAGE

Legal and Administrative Details	2
Trustees' Report	3
Independent Examiners' Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

1. Bode Ishola George (Chair)
2. Georgina Serrano
3. David Ogunboye
4. Olubunmi Ogunboye
5. Agnes Tinubu
6. Victoria Akeke
7. Michael Magbagbelola
8. Andrew Francis
9. Reuben Azama

Charity registered Number

283707

Date of charitable registration

20th November 1981

Principal office

18 Julius Nyerere Close
LONDON
N1 0JT

Secretary

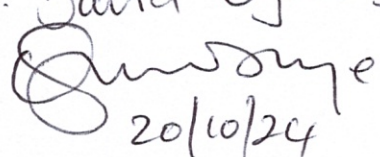
David Ogunboye

Independent examiners

Accounting Assist Ltd - C/O Good to Give Ltd

Bankers

HSBC Bank

Mr. David Ogunboye

20/10/24

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Celestial Church of Christ North London Parish for the year ended 31 December 2023. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The 9 Trustees are:

- Bode Ishola George (Chair)
- Georgina Serrano
- David Ogunboye
- Olubunmi Ogunboye
- Agnes Tinubu
- Victoria Akeke
- Michael Magbagbelola
- Andrew Francis
- Reuben Azama

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a dedicated team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Christian Counselling, Advice and Information

In propagating the name of Our Lord Jesus Christ, the parish engaged in evangelism, prayer sessions, spiritual counselling, advice and information to the general public during regular weekly services. These extend to assisting members and non-members in housing and financial needs, the provision of regular 'Health Check' for all to attend and discuss their health problems and have medical check-up with volunteer Doctors and Nurses. This particular forum has been very helpful in dictating early symptoms of sicknesses and illnesses and referring the affected to hospitals for treatment and cure.

Financial assistance for charitable objects

The parish donated generously to many individuals in need, such as destitute, the disabled and the sick in our society. We also rendered financial support to various organisations in support of their own humanitarian and charitable activities

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Charitable activities

Other charitable activities include spreading the Word of God among all nations and announcing the good news of the Kingdom of God to the poor in spirit. This was done through our Spiritual Worship which are open to the general public, revivals, healings and evangelism which are conducted to

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

stimulate spiritual awareness among the people, seminars and symposia which are organised for people to know and understand more about the Word of God

Financial Sources

The church income comes mainly from the weekly tithes and church building funds, other church contributions such as thanksgiving, annual conference, travel and music funds.

The Building Repair Project

During the year under review, the church continued the work on the repair and maintenance of the church building.

Statement of Board of Trustees' responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

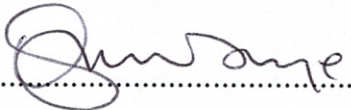
- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner:

The Charity's independent examiner, Accounting Assist Ltd - C/o Good to Give Ltd, has indicated their willingness to offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by:

Sign: 

Name: MR. DAVID OGUNBOYE

Date: 20.10.2024

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST NORTH LONDON PARISH

I report on the financial statements of the charity for the year ended 31 December 2023 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 22/10/2024

Anum Hassan, FCCA

On behalf of Accounting Assist Ltd

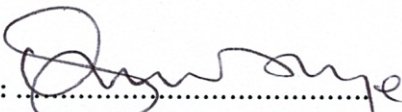
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted	Restricted	Total Funds	Total Funds
		2023	2023	2023	2022
	Notes	£	£	£	£
Incoming resources	2				
General offerings		48,290	-	48,290	56,661
Gift Aid		14,189	-	14,189	8,242
Other Income		18,149	-	18,149	23
Total Incoming resources		80,628	0	80,628	64,926
Resources expended	3				
Direct charitable expenditure		84,269	-	84,269	67,400
Governance costs		4,606	-	4,606	1,200
Total Resources expended		88,875	0	88,875	68,600
Movement in total fund for the year- Net income / (expenditure) For the year		-8,247	-	-8,247	-3,674
Fund balance brought forward		46,336	-	46,336	41,300
Prior Year Adjustment		-	-	-	8,710
Fund balance carried forward		38,089	-	38,089	46,336

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

		2023	2023	2022	2022
		£	£	£	£
FIXED ASSETS	Notes				
Tangible Assets			-		-
CURRENT ASSETS					
Debtors	6	5,360		500	
Cash at bank		39,165		48,166	
		<u>44,525</u>		<u>48,666</u>	
CREDITORS: amounts falling due within one year	7	<u>6,436</u>		<u>2,330</u>	
NET CURRENT ASSETS			<u>38,089</u>		<u>46,336</u>
NET ASSETS			<u>38,089</u>		<u>46,336</u>
CHARITY FUNDS					
Unrestricted Funds			38,089		46,336
Restricted Funds			-		-
TOTAL FUNDS			<u>38,089</u>		<u>46,336</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:

Sign: 

Name: MR. DAVID O'GUIN BOYCE

Date: 20.10.2024

The notes on pages 9 to 11 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

Depreciation

Depreciation is calculated at rates estimated to write off the cost of all tangible fixed assets over their expected useful lives:

During the year under review, the church decided to continue to separate its equipment from its furniture fixtures and fittings. A depreciation rate of 20% was applied on each category on a reducing balance basis.

e) Fund structure

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

The funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds earmarked by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds - these are funds that represent assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included in unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

f) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

2. Income resources

Income comprises of donations and tithes

3. Employee Information

None of the trustees received any remuneration or reimbursement of expenses during the year. The Vicar continued to receive his usual remuneration.

NOTES TO THE FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Trustee Expenses

There were no Trustee expenses paid during the year ended 31 December 2022 and 31 December 2023.

5. Taxation

The charity is exempt from corporation tax on its charitable activities.

6. Debtors

	2023	2022
	£	£
Prepayments and loans (A Idowu)	5,360	500

7. Creditors: Amount Falling due within one year

	2023	2022
	£	£
Accruals	6,436	2,330