

FATHER LOVE TRUST
Annual Report & Financial Statements
For the year ended 31st March 2024

REGISTERED CHARITY No. 283697

FATHER LOVE TRUST
For the year ended 31st March 2024

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FATHER LOVE TRUST
For the year ended 31st March 2024

Reference and Administrative Details

Trustees

LLOYD PARKINSON
Bridgit Parkinson
Yvette Smith

Principal Office

416 SEVEN SISTERS ROAD
LONDON
N4 2LX

Accountant

Taxcorrect Accountants Ltd
34 Long meadow
Riverhead, Sevenoaks
Kent TN13 2QY

FATHER LOVE TRUST

For the year ended 31st March 2024

Statements of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles of the Charities SORP (FRS 102);
 - make judgments and accounting estimates that are reasonable and prudent;
 - state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the

assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Lloyd Parkinson

Lloyd Parkinson (Apr 29, 2025 22:50 GMT+1)

Approved by :

LLOYD PARKINSON

Date : 04/29/2025

FATHER LOVE TRUST

For the year ended 31st March 2024

Independent Examiners Report

I report on the accounts of the Trust For the year ended 31 March 2024 which are set out on page 1

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the charities act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- to Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's report

I have completed my examination based on the records provided by the trustee. I confirm that no material matters have come to my attention in connection with the examination of the bank transactions provided in the excel.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Taxcorrect Accountants Ltd

34 Long meadow
Riverhead, Sevenoaks
Kent TN13 2QY

FATHER LOVE TRUST
Receipts and Payments Account
For the year ended 31st March 2024

	2024 £	2023 £
General Funds:-		
Receipts		
Rents Received	72,833	111,875
Payments		
Education supplies	1,504	-
Wages and salaries	90,183	94,711
Pensions	3,202	1,481
Staff training and welfare	571	-
Rates	8,497	4,225
Light and heat	23,692	17,420
Cleaning	3,470	3,191
Telephone and fax	840	881
Internet	1,148	1,129
Stationery and printing	410	783
Subscriptions	-	-
Insurance	3,733	4,184
Equipment expensed	-	-
Software	3,119	1,170
Repairs and maintenance	20,752	17,615
Depreciation	4,235	4,235
Sundry expenses	-	898
Accountancy fees	900	-
Other legal and professional	6,488	14,061
	172,744	165,984
Other operating income		
Other operating income	-	-
Government grants	108,998	83,073
	108,998	83,073
Net Incoming Resources for the reporting period	9,087	28,964
Total Resources Brought Forward	147,285	118,321
Total Resources carry forward	156,372	147,285

The trustees approve the Receipts and Payments Account and confirm that they have made available all relevant records and information for its preparation.

Lloyd Parkinson

[Lloyd Parkinson \(Apr 29, 2025 22:50 GMT+1\)](#)

on behalf of the trustees
Mr LLOYD PARKINSON

04/29/2025

Date

FATHER LOVE TRUST
Balance sheet
For the year ended 31st March 2024

	2024 £	2023 £
Fixed assets		
Tangible assets	9,941	14,176
Current assets		
Cash at bank and in hand	147,331	133,109
Net current assets	<u>157,272</u>	<u>147,285</u>
Current Liabilities	900	-
Net assets	<u><u>156,372</u></u>	<u><u>147,285</u></u>
Total Resources carry forward	<u><u>156,372</u></u>	<u><u>147,285</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Lloyd Parkinson

[Lloyd Parkinson \(Apr 29, 2025 22:50 GMT+1\)](#)

on behalf of the trustees

Mr LLOYD PARKINSON

04/29/2025

Date

FATHER LOVE TRUST

For the year ended 31st March 2024

Notes to the financial statement

1 Accounting policies Charity information

The Charity is a registered charity in England and Wales and is unincorporated.

2 Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

6 Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings
Computer equipment

5 years life
20% Straight line