



ST WILFRID'S HOSPICE (EASTBOURNE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity Registration Number: 283686
Company Registration Number: 01594410 (England and Wales)

ST WILFRID'S HOSPICE (EASTBOURNE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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ST WILFRID'S HOSPICE (EASTBOURNE)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

REGISTERED NAME OF CHARITY	St Wilfrid's Hospice (Eastbourne)
CHARITY NUMBER	283686
COMPANY NUMBER	01594410
PRINCIPAL OFFICE/REGISTERED OFFICE	1 Broadwater Way Eastbourne East Sussex BN22 9PZ
PRESIDENT	HM The Queen
PATRONS	The Duke of Devonshire Mr David Dimbleby Dr Joan Hester
TRUSTEES	Mr S O'Leary (Chair) Mr D Adams Dr M Barnes Mrs J Butler Ms L Chambers (resigned 29 May 2024) Ms B Hobson Mr D Holdsworth Ms F MacIntyre Mr G Meyer Mrs M Richardson Mr D Turner
CHIEF EXECUTIVE	Mr C Twomey
LEADERSHIP TEAM	Dr D Barclay (Medical Director) Ms A Dechamps (Patient & Family Support Director) Mr D Mackenzie (Finance and IT Director) Mrs P Russell (Development Director) Mrs E Prodger (Clinical Services Director) (appointed 2 October 2023) Mrs R Bacon (Associate Director for Clinical Services) Mrs G Chandler (Associate Director for People Services) Dr L Free (Associate Medical Director) Mrs T Schrikker (Associate Director for Quality Improvement)
AUDITORS	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG

Chair's introduction

Welcome to the 2023-24 St Wilfrid's Hospice Statutory Accounts. This year has been the first year of our new strategy with its mission to enable people to live well at the end-of-life. This strategy will direct us in achieving equity in access to end-of-life care for all and ensuring our long-term sustainability and success. Our commitment to working well in partnership for the best outcomes of our beneficiaries is central to success. In collaboration with our colleagues across Sussex hospices, we have committed to develop a Sussex Hospice Alliance, working together with one voice in partnership with the NHS and other partners across the health and care system to improve the quality and outcomes for the population of Sussex at the end-of-life. Our continued partnership with our neighbouring hospice, St Michael's, has further evolved to ensure we share resources and expertise to provide the best care, support and value for money. Our patient and family feedback has again shown the high satisfaction with the quality and impact of our hospice services. We have continued with our commitment to quality improvement, implementing a model for improvement, innovating with a pilot of a virtual hospice, introducing rapid reviews of complex care and implementing a new electronic patient care record system. On behalf of all members of the Board of Trustees I convey our thanks to them and our staff for their dedication and ongoing commitment.



Shaun O'Leary
Chair



ST WILFRID'S HOSPICE (EASTBOURNE)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

HEADLINES FROM 2023/24

- Our new strategy with the mission to enable people to live well at the end-of-life was launched
- St Wilfrid's Hospice supported 2,358 people across patient care, bereavement support and carer support
- We dealt with 13,718 contacts through our 24/7 helpline, Nurseline
- A new electronic patient record system was successfully implemented ensuring St Wilfrid's could share patient records confidentially with partners
- A pilot of a virtual hospice was completed which will inform future innovations in improving care to prevent unplanned hospital admissions
- We had 8,596 contacts with patients in their own homes providing personal care with our Care@Home team
- Our community nursing team made 4,491 home visits
- Our counselling services increased the number of people supported by 48% compared to the previous year
- 2,401 direct support sessions were provided by our Social Workers
- 198 patients were admitted to our In-Patient Unit
- 68% of patients achieved their expressed preferred place of death
- We worked with our Sussex hospice partners to develop a Sussex Hospice Alliance to work in future partnership with the NHS
- We improved our resilience to energy crises and improved our environmental sustainability with installation of solar panels
- We exceeded the target of the year for fundraising events by 21% contributing £600,000 to the running costs of the hospice
- We opened a new shop in Polegate as part of our strategy to increase the net contribution from our retail operation to our hospice costs

OUR VISION

A community where people talk openly about dying, live well until the end of their life and where no one dies alone, afraid or in pain.

OUR MISSION

Enabling people to live well at the end of life

OUR VALUES

Compassionate

We care about each other. We will go out of our way to recognise when someone needs our help and support and will respond to the very best of our ability.

Professional

We use our knowledge and skills individually and collectively to deliver the best service possible to those we support. We proactively seek to improve and enhance our skills, taking pride in developing ourselves and others.

Progressive

We're forward looking and thinking. We pursue opportunities to improve and find better ways of doing things through new ideas and approaches.

Respectful

We treat people with dignity and respect, always acknowledging and respecting people's individuality. What makes us different makes us better.

OBJECTIVES AND ACTIVITIES

About St Wilfrid's Hospice

St Wilfrid's Hospice provides care and support for coastal communities around Eastbourne and for the Wealden area of East Sussex. This comprises a population of about 250,000 people and an area of approximately 300 square miles.

We provide specialist care and support for people living with a life-limiting illness and for their carers and families. The most common route of referral is from hospitals, GPs, or other healthcare professional.

We provide our support through a multidisciplinary team of palliative care doctors, clinical nurse specialists (CNS), registered nurses (RN), healthcare assistants (HCA), physiotherapists, occupational therapists, counsellors, social workers and spiritual support workers. In addition to our direct care provision, we enable people to live well in their homes and care homes through support and engagement with communities and carers. Our employed workforce is supported by a team of volunteers doing a range of roles, including welcoming, catering, driving, providing respite sitting, befriending, gardening, counselling or serving in one of the hospice's community shops.

Our aim is to enable patients to live well at the end-of-life. This includes those who matter to the patient, their families and friends. Our holistic support aims to address physical and emotional concerns.

The range of our services comprises:

- An inpatient facility with 20 ground floor, ensuite bedrooms overlooking beautiful gardens.
- A Community Nursing service providing proactive and responsive support to patients and families in outpatient clinics and in their homes, from 7am to 7pm seven days a week.
- A 24/7 NurseLine offering advice and support at the time of need.
- A Care at Home service providing personal care to help people remain at home.
- A Living Well centre with activity rooms, therapy suites and a gym for rehabilitative palliative care.
- Physiotherapy and occupational therapy (OT) support in the hospice and at home.
- Pre- and post-bereavement counselling, for children and young people and adults.
- Social work support to deal with practical and emotional challenges.
- Spiritual support to help people find meaning at the end of their lives.
- A befriending and connecting service in the community through Community Support Volunteers and Community Links with other organisations.
- Education about palliative care for other health and care professionals with whom we work in partnership.
- Community engagement to support communities to use their strengths and assets in supporting people at the end of life

Our strategy – Enabling people to live well at the end-of life

We launched our strategy to enable people to live well at the end of life in April 2023. The strategy is founded on five goals, as illustrated below:



Founded firmly on the hospice's values, the strategy is closely aligned with the [Ambitions framework](#), which was developed by a partnership of national organisations across the statutory and voluntary sectors. The Ambitions Framework sets out the vision to improve end of life care through partnership and collaborative action between organisations at local level throughout England.

The strategy has a strong focus on reducing inequalities at the end-of-life to ensure everyone has the best experience of care and support regardless of disease or demographics. Working in partnership with others is core to ensuring the most effective use of resources and best outcomes. The intention to enable acknowledges the fact that St Wilfrid's will use its expertise and resources both to provide direct care and to support other providers and communities to use their strengths and assets. Achieving the strategy equally relies on financial sustainability and resilience.

Public Benefit

The Trustees have had due regard to the Charities Commission's guidance relating to Public Benefit and confirm that the Charity's activities as described under the section Objectives and Activities of this report meet the guidance on public benefit.

External overview

The sustained cost-of-living crisis had an impact on some of the hospice's fundraising activities. In order to ensure fair pay and attract and retain a skilled workforce, the hospice aligned its salaries with the NHS Agenda for Change values. This resulted in a second year of impact of salary costs increasing on the overall expenditure. The local health and care system continued to face financial challenge and underwent significant restructure during the year.

ACHIEVEMENTS AND PERFORMANCE

We made good progress in several areas of our new strategy in the year. The following describes the key points across each strategic goal:

a. Across our communities we will lead improvements in end-of-life care:

The pilot of a virtual hospice involved 14 patients demonstrating positive outcomes. These included prevention of unplanned admission to hospital and achievement of preferred place of care, whilst providing valuable learning, both about the project process and future potential. Following effective use of day admissions to the In-Patient Unit (IPU) there will be future work to explore the benefit to meet complex need such as intravenous therapies to manage symptoms. This strategic innovation places us in a strong position to respond to the changes in health care, with the drive to community delivered care and builds our standing as an expert lead. This has already resulted in invitation to discussion at local system level about the potential future of the virtual model in end-of-life care.

The first stage of the HospiceLine pilot which commenced in February concluded earlier this month. This demonstrated the ability for three hospices to provide shared patient support and effective care. It also evidenced that the success of the digital infrastructure to allow three hospices to work with a shared electronic patient record, SystmOne. This will now inform the planning of the next stage.

We have built our knowledge about inequalities in access to end-of-life care. Through monitoring of the collection of patient demographics it is clear there is need to focus on improvement, to enable us to understand and illustrate who we are supporting, and guide future planning. The community engagement work has established good relationships across the area and a sound base to build our compassionate communities approach, a key enabler to improving access. The goal to improve equitable access to hospice enabled care is central to our strategy and we will evolve this work in the year ahead. A note of the use of enabled care, in line with our hospice, as a conscious focus that this is not solely about direct hospice provision but includes our community engagement and compassionate communities approaches. We paused and reviewed our work in EDI during the year and are now progressing with our next phase of development with the National Centre for Diversity.

b. We will continue to strive in excellence in all that we do:

Establishing SystmOne ensures we are aligned with key partners and prepared to share patient records and engage with future shared data work. This will strengthen our capability to partner in service delivery, provide data to drive quality improvement, and build costing and activity data to inform future contracts. The Model for Improvement, based with the framework of plan, do, study, act (PDSA) has been implemented and demonstrated positive impact across the organisation, whilst demonstrating a learning culture.

c. We will build strong and influential partnerships within the Sussex Integrated Care System:

A key goal in the year was to move towards an improved strategic relationship with the NHS through development of a Sussex hospice alliance. A stage in the success of this goal was the inclusion of the Sussex hospices as key partners in agreeing a new strategic commissioning framework for the Sussex Health and Care system, establishing foundations for future work together. Progressing the alliance negotiations presented a significant change project both across Sussex hospices and with NHS Sussex, involving the strengthening of trust and relationships to give the best chance of success.

The year saw the implementation of the joint Clinical Services Director and embedding of other joint roles with St Michael's Hospice, Hastings and Rother. There was demonstration of benefit in support areas of IT and finance and clinical governance and quality. Building a shared goal for using the partnerships of the two hospices to the benefit of its communities was strengthened through the agreement of a reviewed memorandum of understanding.

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d. We will build a workforce fit for the future:

A highlight of the year was the commencement of two Trainee Nurse Associate roles, recruiting two of our Health Care Assistants to embark on the two-year program. This supports the goal to ensure the future clinical workforce, whilst providing a strong demonstration of the commitment to a career pathway. The introduction of talent management as a tool for succession planning, career development and retention of staff gives a strong foundation to the strategic goal to be the employer of choice. Implementation of a job evaluation framework ensured transparency and fairness. The establishment of a new learning and development structure, with an organisation wide remit, ensured equity across the organisation. The successful implementation of a learning and development platform resulted in improved compliance with learning and better data for oversight and planning. The year saw a financial investment in the workforce through alignment with agenda for change salary scales and the application of a competitive cost of living uplift.

e. We will build sustainable and resilient funding:

Further stages in digital transformation were achieved with implementation of Business Central and CIPHR Payroll. The foundations were set to improve financial planning and management through implementation of a business partner approach, in turn showing stronger financial stewardship from budget holders. Energy resilience was built with the installation of solar panels.

An Income Generation strategy was approved to co-ordinate future work to improve income. Understanding our current and potential donor and supporter base improved through introduction of Dataro, software to improve donor support. A well-established fundraising team achieved good results and exceeded income targets across events. This was supported with a communications strategy for better media and marketing activities and optimisation of social media as an enabler in ensuring a sustainable supporter base and promoting fundraising activity. It is important to acknowledge the challenges in retail and the further work to ensure an effective operation. The year saw the successful refurbishment of three shops and the opening of the new Polegate shop.

Performance of material fundraising activities

	2023/24	2022/23	Increase/decrease	Variance
	£k	£k	£k	%
Legacies	2,230	3,848	(1,618)	(42)
Donations and Gifts	2,027	1,805	222	12
Lottery	382	352	30	9
Trading	1,397	1,260	137	11

- Legacy income decreased by £1.6 million (42%) in the year. It should be noted that the receipt of legacy revenue is difficult to predict and so the legacy equalisation reserve (£2.1 million as of 31st March 2024) exists to mitigate the impact of this volatility.
- Donations and gifts increased by £222k (12%) in the year. This was a consequence of increased attendance in hospice-led events and in memoriam donations.
- Lottery income increased by £30k (9%) in the year. This mirrored increased investment in new subscriptions and events.
- Trading income increased by £137k (11%) in the year. This was driven by improved performance in the retail division in addition to the Hospice café.

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FINANCIAL REVIEW

Review of the financial position at the end of the year

The Hospice is reporting a consolidated net deficit of £1,932k compared to a surplus of £102k in 2022-23

Total income for the current financial year is £8,549k, a decrease of £1,141k (-12%) on 2022-23, with the key driver being a £1,618k decrease in legacy income over the previous financial year (-42%). Accrued legacy income amounts to £1,635k (2022-23 - £1,483k)

The consolidated expenditure is £10,647k, an increase of £1,205k (13%). The expenditure profile is:

	<u>2023-24</u>	<u>2022-23</u>
	£k	£k
• Patient Care	7,803 (73%)	7,051 (75%)
• Fundraising	1,481 (14%)	1,237 (13%)
• Trading	1,363 (13%)	1,154 (12%)

The grant received from NHS East Sussex ICB included an uplift of 1.8%.

Going Concern

The Trustees have considered the state of the finances of the charity and are of the view that it continues to be a going concern. A deficit of £1,932k has been posted for 2023/24. The cash flow is strong and free reserves at year end were at 9 months of total expenditure. The vast majority of income is unrestricted and there are strong legacy flows predicted for the coming year from those notified and accrued. A Legacy Equalisation Reserve has been built up to smooth any volatility in legacy receipts. The main risk area is for a sudden drop in legacy notifications and receipts and, in this eventuality, we would be able to draw on this reserve and adapt our planning for the following year. While many of the hospice's costs are fixed, in the event of a substantial drop in income there would be a moratorium on recruitment, which could potentially have some bearing on the services we are able to provide. The organisation does quarterly reforecasting and a monthly rolling cash flow, so would be able to respond quickly to any change in circumstances to flex costs.

Investment policy

In 2021 St Wilfrid's Hospice made the decision to invest some of its reserves in an investment portfolio, following the bequest of a large shares portfolio. Rathbones Investment Management were appointed to manage this portfolio on a discretionary basis. The investment policy is to maintain around £3m in liquid cash and to invest other surplus funds in a range of short-term and long-term liquid investments, adopting a medium risk approach and targeting an aggregate return of CPI+3% over a business cycle. We also continue to hold a couple of investment properties, which are let to tenants and provide a rental yield.

Funding sources

Our funding comes from:

	<u>2023/24</u>	<u>2022/23</u>
Legacies	26%	40%
Gifts and Donations	24%	18%
Statutory Funding	27%	23%
Trading	16%	13%
Lottery	4%	4%
Investments/other	3%	2%

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Reserves Policy

In 2021 the charity adjusted its reserves policy in light of the continuing uncertainty about the economy following the Covid pandemic and other world events. The Trustees have agreed to target an overall free reserves figure of 9 months of total expenditure. The free reserves figure is comprised of the aggregate of the Operating, Legacy Equalisation, Asset Management and Strategic Development Reserves.

Operating reserve

The key risk the Charity faces is the challenge to financial sustainability as a result of a temporary or longer-term fall in its given, granted or earned income. Around 70% of the charity's income derives from public giving, with a heavy dependence upon general donations and legacy income, which can be unpredictable within a defined time period. The Trustees consider it prudent and desirable to ensure that the risks and challenges to income in the short and medium term can be met without significant disruption to services. The Trustees consider that an operating reserve of four to six months of full running costs is appropriate to mitigate this risk, with an aim to keep the reserve at the top end of this range.

Legacy Equalisation Reserve

This reserve was set up in 2018 to smooth out any year-on-year fluctuations in legacy income. Legacies are an important income stream for the hospice, generally comprising around a third of total income, but can be volatile. The charity therefore needs to include legacy income in its cost budgeting, so this reserve is an added contingency to avoid any disruption to day-to-day activity in the event of low legacy receipts in a given year. Funds would be taken from the reserve to make good any shortfall in legacies against the annual budget, unless compensated for by other income streams.

Asset Management Reserve

A 15-year asset management survey has been completed, which identifies potential upgrading and repair work which will be required going forward to the building and plant. The Trustees have agreed therefore to set aside a minimum of 10% of surplus funds in any given year for future work and at the present time this fund is being built.

Strategic Development Reserve

The Trustees recognise their responsibility to ensure that monies given to the charity are used to further the charity's objects and meet the needs of its beneficiaries. Any funds surplus to those required for the other designated reserve funds are held in a strategic development reserve. The strategic development reserve is earmarked to contribute to the funding of the charity's strategic aims, whether for revenue or capital expenditure. Part of the strategic development reserve is held in investment properties yielding an income.

Restricted Reserve

Some funds are given to the charity to use for specific purposes and where this is the case they are held on trust in a restricted reserve and drawn on as the funds are required for the purposes for which they were given. Where a capital asset is bought with the funds, the reserve is drawn down in line with the totality at the time of purchase.

Fixed Asset Reserve

This represents the amount of the total reserves that are tied up in tangible fixed assets that cannot be realised easily, mainly the hospice building, plant and equipment.

Revaluation Reserve

The Revaluation Reserve reflects an increase in the value of investment properties in the period.

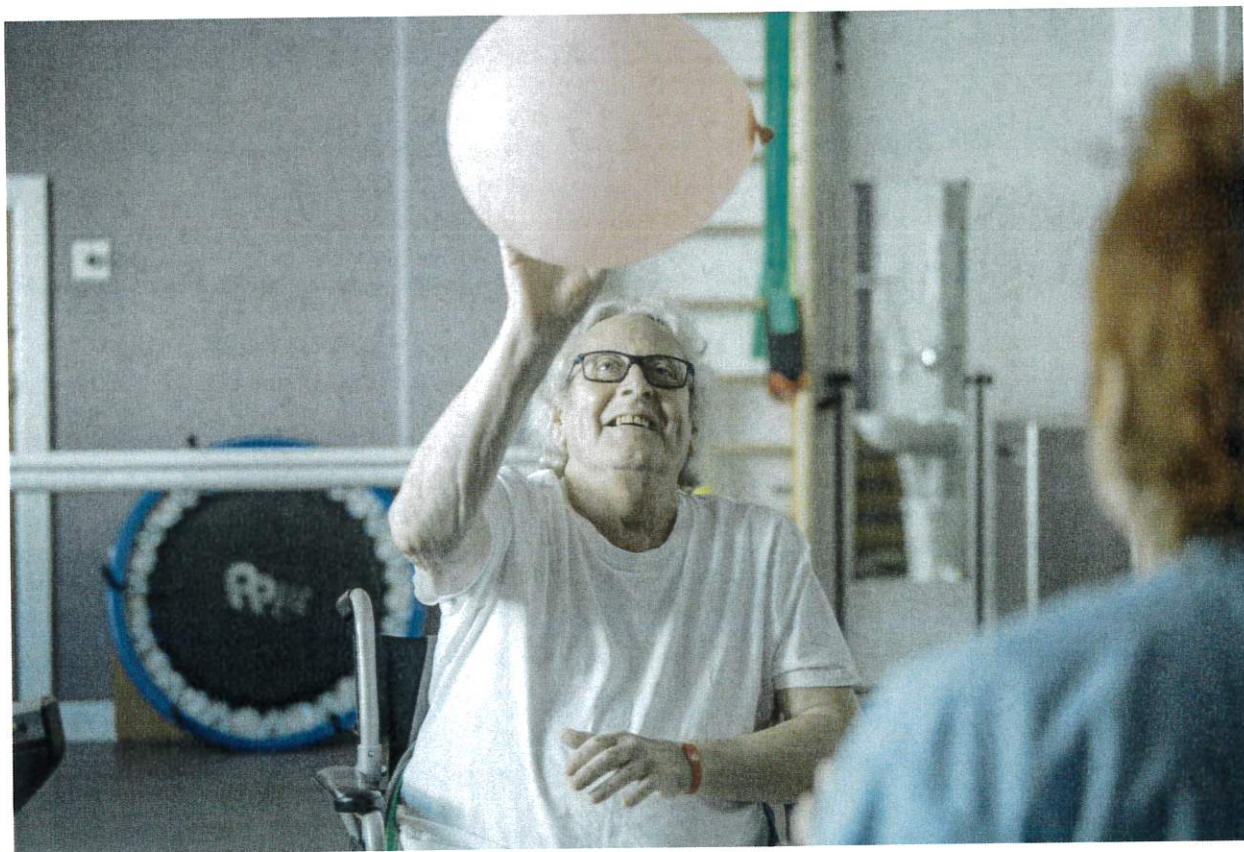
ST WILFRID'S HOSPICE (EASTBOURNE)

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At 31 March 2024 the charity had total reserves of £17,947k (22/23 £19,879k), represented as follows:

Operating Reserve	£4,439k	(22/23 £5,919k)
Legacy Equalisation Reserve	£2,134k	(22/23 £2,560k)
Asset Management Reserve	£700k	(22/23 £700k)
Restricted Reserve	£64k	(22/23 £49k)
Fixed Asset Reserve	£9,466k	(22/23 £9,507k)
Strategic Development Reserve	£954k	(22/23 £954k)
Revaluation Reserve	£190k	(22/23 £190k)



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RISK MANAGEMENT

A strategic risk register detailing and ranking the key risks the charity faces is reviewed by the hospice Leadership Team on a monthly basis and by the Board of Trustees twice a year. There are then individual risk registers for each area of operation. All risks faced by the charity are given a risk rating. A risk score is obtained by considering the likelihood of the risk occurring and the impact that occurrence would have on the charity. The top risks identified on the strategic register as at 31 March 2024 were:

Risk identified	Mitigation
Uncertainty of income or escalation of costs leading to budget deficit.	<ul style="list-style-type: none">• Rolling three-year financial plans and scenario planning including detailed financial modelling• Utilise legacy income projection planning from external consultancy• Achieve effective strategic relationship with NHS Integrated Care Board• Installation of solar panels to create energy resilience• Regular cashflow reporting• Reserves policy in place with monitor by Board of Trustees ensuring adequate reserves
Capacity and resilience issues including establishment of adequate staffing levels	<ul style="list-style-type: none">• Establish successful partnership working to realise benefits in shared key roles• Approved People Strategy to direct effective workforce planning• Strong focus and resources for staff wellbeing• Effective use of volunteer roles• Effective staff feedback mechanisms with action plans
Safeguarding (used in the broad sense of keeping safe from harm).	<ul style="list-style-type: none">• Safeguarding Committee in place with Trustee as Chair• Mandatory training in place with monitor of compliance• Safeguarding risk register to monitor and scrutinise risk• Speak up policy and procedure including whistleblowing and availability of Freedom to Speak Up Guardians• Safeguarding Lead in role
Short/long-term disruption to business caused by major event or systems failure	<ul style="list-style-type: none">• Major incident and business continuity policy in place with annual exercise to test procedures

	<ul style="list-style-type: none"> • Fire risk assessment reviewed bi-annually • Infection prevention and control policies and procedures in place with audits • Strengthened IT infrastructures with third party support included
Fraud, theft and cyber crime.	<ul style="list-style-type: none"> • Payroll database implemented with improved safety • Building security upgraded including additional CCTV • Cash handling policies and procedures in place • Incident reporting encouraged to identify trends and learning opportunities • Improved firewall structures • Implementation of financial management database with improved security
Information governance – data breach or other data error.	<ul style="list-style-type: none"> • Data protection and security policies and procedures in place with oversight by Data Protection and security steering group reporting to Audit Committee • Key information governance roles in place: IG Lead, Senior Information Risk Officer, Caldicott Guardian • Compliance with NHS Data Security and Protection toolkit • Mandatory training with compliance monitor in place

FUNDRAISING APPROACH AND PERFORMANCE

Approach to monitoring of activities and membership of voluntary schemes for regulating fundraising

The charity is registered with Fundraising Regulator and the Institute of Fundraising and undertakes fundraising activity with its supporters in line with the Fundraising Code of Practice. We encourage our fundraising service providers to also be signed up to the code. The charity regularly monitors changes in legislation. The charity is registered with the Fundraising Preference Service and received no requests from individuals via the Service to be removed from the mailing list last year.

St Wilfrid's lottery is run by Local Hospice Lottery Ltd, which is a member of the Hospice Lotteries Association and the Lotteries Council and licensed by the Gambling Commission.

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The charity's fundraising activities include hospice-arranged events and UK and overseas challenge events which are managed by commercial event providers. All events are risk assessed in accordance with hospice policies. Direct mailing campaigns are organised to generate single and regular gifts, legacies and in memory gifts and managed in line with our information governance and ethical fundraising policies.

The charity also fundraises through corporate campaigns; community talks, school activities, clubs, societies, and church involvement and engaging with grant-making bodies including charitable foundations and trusts.

Monitoring of activities carried out by third parties

The charity has in place a lottery contract, which specifies that Local Hospice Lottery undertakes to conform to statutory and local authority requirements to ensure gambling is conducted in a fair, responsible and open way and to prevent being associated with crime or disorder. The hospice plays an active oversight role in the training and development of lottery canvassers and ensures that any complaints are dealt with promptly and responsibly, in line with the Fundraising Code of Practice.

Contracts with mailing fulfilment houses ensure that all data handling conforms to the requirements of the Data Protection Act (2018) and Privacy and Electronic Communications Regulations (PECR) (2003) and with the Hospice Information Governance Policy.

Hospice fundraising complies with the charity's ethical fundraising policy and the Fundraising Code of Practice. The charity's fundraising promise specifies what information about supporters is collected and how that information is used. Our policy sets out the circumstances in which information about a supporter may be disclosed, how personal information is stored and the rights of data subjects. All written and email communication contains a statement about how information will be used, an option to state or change data preferences and a link to our full fundraising promise on the hospice website.

Management of complaints

Our website outlines our complaints policy for the public and clearly explains how an individual can complain. We received one complaint related to fundraising in the 2023/24 financial year (compared to none prior year). Complaints are dealt with in line with our fundraising complaints policy. All complaints are escalated to our Leadership Team and Trustees so they can consider lessons learnt. We report to the Fundraising Regulator on the totality of our complaints.

Protection of vulnerable people and other members of the public

Our ethical fundraising policy outlines our policy and procedure to protect vulnerable people and our fundraisers (both staff and third party) are familiarised with the policy to ensure that it is applied properly.

PLANS FOR FUTURE PERIODS

Building on activity in year one of the hospice strategy, there will be strong focus on improving access, establishing a compassionate communities approach as central. Working in partnerships for the most effective outcomes, taking a population-based approach to understand need and demand and building financial resilience and sustainability are further key goals. Workforce will continue as a major focus guided by the implementation of the People Strategy.

In 2024/25 the key objectives will be:

- Progressing establishment of a 24/7 helpline (HospiceLine) in partnership with other hospices
- Improve understanding of our patient demographics to drive improved access
- Establish a compassionate communities approach to enable people to live well at the end of life across communities
- Implement the new People Strategy including embedding a talent management framework, improved succession planning, develop a model to predict the skill mix and number of clinical roles to provide patient care
- Ensure the most effective medical team working in partnership with St Michael's Hospice
- Produce and begin implementation of an IT and Digital Strategy
- Improve our data reporting to drive improvements
- Produce an environmental sustainability plan
- Improve engagement with primary care teams
- Produce a patient and carer engagement plan
- Increase number of patients receiving direct and indirect hospice enabled support in care homes
- Achieve a successful partnership between a Sussex Hospices Alliance and the NHS to ensure the best strategic relationship, improved quality and outcomes of care and future resilience
- Produce a financial model to provide cost of activity and tasks allowing better financial planning
- Produce a future financial plan to return to balanced budgets and ensure future financial sustainability
- Optimise retail operation
- Improve donor cultivation, support and retention
- Increase income from given income streams
- Ensure confidence in future income from gifts in wills including legacies

ST WILFRID'S HOSPICE (EASTBOURNE)

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FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Wilfrid's Hospice (Eastbourne) is a company limited by guarantee. The Articles of Association were reviewed in 2023. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute up to £5 in the event of a winding up. The Trustees are also the directors for the purpose of company law.

Organisational structure

St Wilfrid's Hospice (Eastbourne) had two subsidiary companies at 31 March 2024:

- St Wilfrid's Hospice Eastbourne Trading Company Limited. Registered Company No: 2198239. Activity through this company includes any 'bought-in goods' trading and the operations of the hospice café (donated goods retail activity now flows through the Charity itself).
- St Wilfrid's Hospice (Eastbourne) Projects Limited. Registered Company No: 07054375. Set up to deal with the management, design and construction of the new hospice. This company will remain in existence for a period of up to 10 years following completion of the building but is currently dormant.

The results of St Wilfrid's Hospice (Eastbourne) Projects Limited have not been consolidated into these financial statements as its results are immaterial to the Charity and the Group.

Appointment of Trustees and committee structure

Trustees are recruited against a set of competencies and to bring a diverse set of skills and experience to the charity. The Board of Trustees and the Leadership Team work in partnership when developing policy and strategy. In their fiduciary role the Trustees account for the organisation's compliance with regulation, and they monitor the performance of the organisation against the strategy and business plan. They receive a full induction, and a governance development budget is set aside for training focused on strengthening governance performance.

Trustees may serve a maximum of three terms of three years. The Board meets six times a year and two of these meetings are concerned specifically with a review of strategy. There are Trustee sub-committees for Audit, Clinical Governance, People and Income Generation (which also considers the business of the retail operation). A Trustee sits on the Health & Safety committee, which is an operational committee chaired by the Chief Executive and with staff representation. Terms of reference and Trustee membership for all committees are approved by the Board of Trustees annually. Trustees have individual reviews with the Chair each year and the Chair is also reviewed. Every Trustee signs a Code of Conduct upon joining the Board and at the time of starting a new term. Trustees also complete a Register of Interests annually.

The Articles of Association permit the appointment of up to three co-optees to each of the sub-committees, with re-appointment annually for up to four years. Such co-optees bring relevant skills and expertise to the committees and are able to participate and vote equally on matters. During the year there was, one co-optee on the Income Generation Committee and two on the Clinical Governance Committee.

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FOR THE YEAR ENDED 31 MARCH 2024

The Trustees who served during the year and their attendance at Board meetings were:

	Meetings attended
Mr S O'Leary Chair of Trustees	6
Mr D Adams #	6
Dr M Barnes ♣	6
Mrs J Butler ^ ♣ Chair of the Clinical Governance Committee and Trustee Safeguarding Lead	5
Ms L Chambers (resigned 29 May 2024) ♦ ^	6
Ms B Hobson ♣	6
Mr D Holdsworth ♦ # Chair of the Audit Committee	6
Ms F MacIntyre ♣ ^ Chair of the People Committee	6
Mr G Meyer ^ #	6
Ms M Richardson ♦	3
Mr D Turner ♦ # Chair of the Income Generation Committee	6

Members of Trustee Committees:

- ♦ Audit Committee
- ♣ Clinical Governance Committee
- # Income Generation Committee
- ^ People Committee

Decision making

An annual business plan setting out the objectives for the year ahead is approved by the Board of Trustees at the start of a new financial year. This is accompanied by the setting of an annual budget and cashflow and the agreement of a set of corporate key performance indicators. The Audit Committee reviews a Schedule of Delegated Authority within which the executive team operates. The Board of Trustees approves the Schedule of Delegated Authority before the start of a new financial year. The day to day running of the charity is delegated to the Chief Executive and Leadership Team.

Committee activities

The main activities of the Board sub-committees during the year were as follows:

Audit Committee

- Continued to oversee and make decisions on the Charity's investment portfolio and adopted an ethical policy for investment.
- Reviewed the Data Security and Information Governance Toolkit.
- Reviewed the statutory accounts and Audit Findings Report.
- Reviewed the corporate risk register and risk management policy.
- Scrutinised the report of the Company Secretary.
- Reviewed the list of contracts held by the Charity with third parties.
- Scrutinised the 2024/25 budget for recommendation to the Board.
- Reviewed the Schedule of Delegated Authority.

Clinical Governance Committee

- Reviewed quarterly the Quality and Safety report with key patient data.
- Reviewed the annual report on clinical activity and agreed change in approach to reporting format and frequency.
- Scrutinised the Quality Accounts for approval by the Board.
- Reviewed the annual VOICES report.
- Reviewed the annual safeguarding report.
- Undertook regular trustee visits to clinical operations and reported back.

ST WILFRID'S HOSPICE (EASTBOURNE)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

People Committee

- Provided oversight of implementation of a new learning and development structure.
- Provided oversight of the implementation of a new learning management system.
- Reviewed clinical workforce.
- Reviewed progress against the HR and Volunteer strategies and workplans.
- Approved a new People Strategy
- Reviewed HR risk register.

Income Generation Committee

- Oversaw the opening of a new shop in Polegate.
- Reviewed the options for renewal of the Donation Centre and Furniture Store lease.
- Reviewed the income generation risk register.
- Approved a new Income Generation strategy covering given income, gifts in wills and retail operation

Arrangements for setting the pay and remuneration of key management personnel

Leadership Team salaries are reviewed by the People Committee and ratified by the Audit Committee. The Board of Trustees reviews the salary of the Chief Executive following recommendations by the People Committee. Salaries are reviewed with reference to hospice sector and other relevant benchmarking surveys. The hospice undertook an extensive project during the year to allow implementation of a new job evaluation framework from April 2023.

Any relationships with a wider network (e.g., umbrella group)

The charity is a member of Hospice UK, a national membership organisation that advocates for the interests of hospices in the United Kingdom. The hospice is also a member and partner in the Hospice Quality Partnership, established to provide better procurement for hospices across the country. A Memorandum of Understanding has been agreed by the seven Sussex hospices to guide their collaborative activity. A reviewed memorandum of understanding was agreed with St Michael's Hospice in January 2023.



STATEMENT OF THE BOARD OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Trustees, who are also directors of St Wilfrid's Hospice (Eastbourne) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year and not approve the financial statements unless they are satisfied that the financial statements give a true and fair view of the state of the affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable Company's website.

Each of the Trustees, who held office at the date of approval of this Trustees' Report, has confirmed that there is no information of which they are aware which is relevant to the audit but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are made aware of such information.

AUDITORS

Haysmacintyre LLP have expressed their willingness to continue in office as auditors. A resolution proposing that the charitable company will go to tender for its auditors for the forthcoming year has been agreed.

In signing this report, the Trustees are also approving the Strategic Report, in their capacity as company Directors.

Approved by the Trustees on 24 September 2024 and signed on their behalf by:


.....
Shaun O'Leary
Chair

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ST WILFRID'S HOSPICE (EASTBOURNE)

Opinion

We have audited the financial statements of St Wilfrid's Hospice (Eastbourne) Limited for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the strategic report and the directors' report).

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ST WILFRID'S HOSPICE (EASTBOURNE)

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements of the Care Quality Commission, Charity Commission, Fundraising regulations, Employment law, GDPR and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities Act 2011, income tax and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimate and application of controls around authorisation of expenditure and payments. Audit procedures performed by the engagement team included:

- Inspecting trustees' meeting minutes;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ST WILFRID'S HOSPICE (EASTBOURNE)

irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Stokes (Senior Statutory Auditor)

For and on behalf of Haysmacintyre LLP, Statutory Auditor

Date: 9 October 2024

10 Queen Street Place
London
EC4R 1AG

ST WILFRID'S HOSPICE (EASTBOURNE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2024

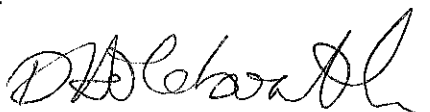
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME FROM:					
Donations and Legacies	2	3,976,208	280,895	4,257,103	5,654,153
Charitable Activities					
Statutory Funding	2	1,697,672	-	1,697,672	1,692,638
Non-Statutory Funding	2	592,424	-	592,424	536,744
Other trading activities					
Income from Trading	3	1,396,838	-	1,396,838	1,260,238
Income from Lottery		381,952	-	381,952	352,349
Investments	4	204,006	-	204,006	138,165
Other	5	19,498	-	19,498	56,334
Total Income		<u>8,268,598</u>	<u>280,895</u>	<u>8,549,493</u>	<u>9,690,621</u>
EXPENDITURE ON:					
Raising Funds					
Fundraising Costs	6	1,481,183	-	1,481,183	1,237,299
Trading Costs of Goods Sold and Other Costs	3	1,362,976	-	1,362,976	1,154,486
Charitable activities					
In Patient	6	3,641,590	68,195	3,709,785	3,419,869
Therapies	6	511,258	16,642	527,900	507,946
Community Nursing	6	2,966,614	49,711	3,016,325	2,620,651
Patient & Family Support	6	432,556	116,500	549,056	502,525
Total Expenditure		<u>10,396,177</u>	<u>251,048</u>	<u>10,647,225</u>	<u>9,442,776</u>
Net income/(expenditure) before net gains/(losses) on investments		<u>(2,127,579)</u>	<u>29,847</u>	<u>(2,097,732)</u>	<u>247,845</u>
Net gains/(losses) on investments	13	<u>165,309</u>	<u>-</u>	<u>165,309</u>	<u>(145,827)</u>
Net income/(expenditure)		<u>(1,962,270)</u>	<u>29,847</u>	<u>(1,932,423)</u>	<u>102,018</u>
Gross transfers between funds	19	<u>14,762</u>	<u>(14,762)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(1,947,508)</u>	<u>15,085</u>	<u>(1,932,423)</u>	<u>102,018</u>
Fund balances at 1 April 2023		<u>19,830,095</u>	<u>49,253</u>	<u>19,879,348</u>	<u>19,777,330</u>
Fund balances at 31 March 2024	20,21	<u><u>17,882,587</u></u>	<u><u>64,338</u></u>	<u><u>17,946,925</u></u>	<u><u>19,879,348</u></u>

All income and expenditure arise from continuing activities.
Full details of income and expenditure by fund for the prior year are given in note 23.
The notes on pages 25 to 42 form part of the financial statements.

ST WILFRID'S HOSPICE (EASTBOURNE)
CHARITY AND GROUP BALANCE SHEETS
AS AT 31 MARCH 2024

		Hospice		Group	
	Notes	2024 £	2023 £	2024 £	2023 £
FIXED ASSETS					
Tangible assets	12	9,466,070	9,506,686	9,466,070	9,506,686
Investments	13	4,713,749	4,493,457	4,713,648	4,493,356
		<u>14,179,819</u>	<u>14,000,143</u>	<u>14,179,718</u>	<u>14,000,042</u>
CURRENT ASSETS					
Stocks		5,965	5,463	9,745	10,964
Debtors	14	2,178,580	2,986,786	2,143,665	2,932,554
Cash at bank and in hand		2,185,941	4,434,083	2,244,199	4,498,075
		<u>4,370,486</u>	<u>7,426,332</u>	<u>4,397,609</u>	<u>7,441,593</u>
CREDITORS: amounts falling due within one year	15	(606,945)	(1,549,641)	(630,402)	(1,562,287)
NET CURRENT ASSETS		<u>3,763,541</u>	<u>5,876,691</u>	<u>3,767,207</u>	<u>5,879,306</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES		17,943,360	19,876,834	17,946,925	19,879,348
NET ASSETS		<u>17,943,360</u>	<u>19,876,834</u>	<u>17,946,925</u>	<u>19,879,348</u>
FUNDS:					
Restricted funds	18	64,338	49,253	64,338	49,253
Unrestricted funds:					
Designated funds	19	12,310,482	13,911,275	13,443,963	13,911,275
Operating reserve	19	5,568,540	5,916,306	4,438,624	5,918,820
		<u>17,943,360</u>	<u>19,876,834</u>	<u>17,946,925</u>	<u>19,879,348</u>

The accounts were approved by the Trustees and authorised for issue on 24 September 2024 and signed on its behalf by:



Mr D Holdsworth (Chair of Audit Committee)

The deficit for the charity only for the year is -£1,933,474 (Surplus 2023: £100,738).

The notes on pages 25 to 42 form part of the financial statements.

ST WILFRID'S HOSPICE (EASTBOURNE)

CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities:			
<i>Net cash provided by operating activities</i>	21	<u>(2,051,916)</u>	<u>797,487</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		204,006	138,165
Proceeds from the sale of plant and equipment		192	-
Purchase of property, plant and equipment		(351,175)	(138,437)
Purchase of investments		(596,900)	(1,387,600)
Disposal of investments		532,555	1,075,458
Movement in investment cash		9,362	7,717
Net cash (used in) investing activities		<u>(201,960)</u>	<u>(304,697)</u>
Change in cash and cash equivalents in the reporting period		(2,253,876)	(492,790)
Cash and cash equivalents at the beginning of the reporting period		<u>4,498,075</u>	<u>4,005,285</u>
Cash and cash equivalents at the end of the reporting period		<u>2,244,199</u>	<u>4,498,075</u>

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of judgement, estimation, and uncertainty in the preparation of the financial statements are as follows:

1.1 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Wilfrid's Hospice (Eastbourne) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 General information

The charity is a private company limited by guarantee, incorporated in England and Wales (company number: 01594410) and a charity in England and Wales (charity number: 283686). The charity's registered office is 1 Broadwater Way, Eastbourne, East Sussex, BN22 9PZ.

1.3 Preparation of accounts on a going concern basis

At the time of approving the financial statements, Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In addition, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of the Charity's financial position, reserves levels and future plans gives Trustees confidence the Charity remains a going concern for the foreseeable future.

1.4 Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary St Wilfrid's Hospice Eastbourne Trading Company Limited (registered number: 02198239). The results of the wholly owned subsidiary, St Wilfrid's Hospice (Eastbourne) Projects Limited, has not been consolidated into these financial statements as its results are immaterial to the charity and group. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The registered office for these subsidiaries is the same as the parent.

The consolidated statement of financial activities, income and expenditure account and balance sheet include the financial statements of the company and its subsidiary undertaking made up to 31 March 2024. The company has taken advantage of the exemption from presenting its own income and expenditure account. The deficit of the company for the financial year amounted to -£1,933,474 (Surplus 2023: £100,738). All intercompany transactions are eliminated on consolidation.

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken on a case-by-case basis. Legacies are included in the statement of financial activities when there has been a grant of probate, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Statutory funding comprises amounts receivable in the year from the NHS.

Lottery income represents ticket sales received in respect of lotteries held during the year. Income from tickets sold in advance of a draw being held is carried forward to the period in which the draw takes place.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Rental income is recognised on a receivable basis.

1.6 Retail, Hospitality and Leisure Grant Fund Income

Income from the above fund has been recognised at the date that the funding details and entitlement criteria were published by the government. There are no performance conditions attached to the funding that would prevent recognition at this date.

1.7 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is classified under the following activity headings:

- Costs of raising funds comprises of fundraising, charity shops, lottery and trading activities.
- Expenditure on charitable activities comprises of adults and children services for families facing terminal illness.
- Other expenditure represents the costs associated with investment properties.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Supports costs are those incurred directly in support of expenditure on the objects of the charity. These are allocated to charitable activities in proportion to other expenditure.

Governance costs relate to compliance with charity and company regulations and the strategic direction of the organisation.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Freehold land is not depreciated.

Freehold buildings	2% p.a. on cost
Computer equipment	33.3% p.a. on cost
Plant and equipment	10% - 33.3% p.a. on cost
Fixtures and fittings	20% p.a. on cost
Motor vehicles	10% - 25% p.a. on cost

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

1. ACCOUNTING POLICIES (continued)

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Investments

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.11 Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.16 Donated goods

The Trustees consider the valuation of donated goods for resale at the point of receipt is impractical, due to the high volume of low value items and the administrative costs involved in valuation. Goods donated for resale are therefore recognised in the accounts at the point of sale.

1.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds comprise funds received for a specific expenditure as specified by the donor. The aim and use of each restricted fund is set out in the notes to the financial statements.

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

1.18 Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately differ from those estimates. The Trustees consider the evaluation of useful economic life of fixed assets to be the area of judgement with a significant effect on the financial statements. Further details on this judgement are provided in the relevant section above.

2. DONATIONS, LEGACIES AND STATUTORY FUNDING

	Unrestricted Funds	Restricted Funds	2024
	£	£	£
Donations and Gifts	1,745,795	280,895	2,026,690
Legacies Receivable	2,230,413	-	2,230,413
	<u>3,976,208</u>	<u>280,895</u>	<u>4,257,103</u>
Grants Receivable for Core Activities			
Statutory Funding	1,697,672	-	1,697,672
Non-Statutory Funding	592,424	-	592,424
	<u>6,266,304</u>	<u>280,895</u>	<u>6,547,199</u>

DONATIONS, LEGACIES AND STATUTORY FUNDING

	Unrestricted Funds	Restricted Funds	2023
	£	£	£
Prior Year – 2023			
Donations and Gifts	1,550,470	255,083	1,805,553
Legacies Receivable	3,848,600	-	3,848,600
	<u>5,399,070</u>	<u>255,083</u>	<u>5,654,153</u>
Grants Receivable for Core Activities			
Statutory Funding	1,692,638	-	1,692,638
Non-Statutory Funding	536,744	-	536,744
	<u>7,628,452</u>	<u>255,083</u>	<u>7,883,535</u>

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

3. ACTIVITIES FOR GENERATING FUNDS	2024		2023	
	£	£	£	£
Trading income and costs				
Trading income				
Donated goods income	1,132,944		1,048,977	
Bought in goods income	34,753		43,682	
Street café income	229,141		167,579	
Other operating income	-		-	
	<u> </u>	1,396,838	<u> </u>	1,260,238
Trading expenses				
Cost of sales	48,284		35,877	
Street café costs	207,442		155,462	
Staff expenses	517,954		475,443	
Property expenses	472,613		351,518	
Administration expenses	99,004		135,815	
Dilapidations/Depreciation	17,679		371	
	<u> </u>	1,362,976	<u> </u>	1,154,486
Less interest received	(503)		(170)	
	<u> </u>	1,362,473	<u> </u>	1,154,316
Total (deficit)/surplus		<u>34,365</u>		<u>105,922</u>
Number of shops		<u>12</u>		<u>11</u>

Note: £6,500 management fee has been eliminated on consolidation, which reduced the trading deficit compared to the Trading Company deficit shown in note 11.

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

4. INVESTMENT INCOME - UNRESTRICTED				2024	2023
				£	£
Rental income from investment properties				30,923	25,328
Income from listed investments				83,482	80,669
Interest receivable				89,601	32,168
				<u>204,006</u>	<u>138,165</u>
5. OTHER INCOME – UNRESTRICTED				2024	2023
				£	£
Other Income				19,498	56,334
				<u>19,498</u>	<u>56,334</u>
6. TOTAL EXPENDITURE	Staff Costs £	Other Direct Costs £	Support Costs Allocation £	Total 2024 £	
Charitable expenditure					
Primary costs					
In Patient	2,196,242	224,417	1,289,126	3,709,785	
Therapies	331,776	20,334	175,790	527,900	
Community Nursing	1,734,602	31,661	1,250,062	3,016,325	
Patient & Family Support	346,326	7,408	195,322	549,056	
	<u>4,608,946</u>	<u>283,820</u>	<u>2,910,300</u>	<u>7,803,066</u>	
Costs of generating funds					
Non-charitable Trading	517,954	845,022	-	1,362,976	
Fundraising	569,815	481,660	429,708	1,481,183	
	<u>5,696,715</u>	<u>1,610,502</u>	<u>3,340,008</u>	<u>10,647,225</u>	
SUPPORT COSTS				2024 Total £	
Support staff				1,678,955	
Office				389,437	
Premises and utilities				1,244,424	
Governance				27,192	
				<u>3,340,008</u>	
GOVERNANCE COSTS					
Legal and professional				8,892	
Auditors' remuneration				18,300	
				<u>27,192</u>	

Restricted expenditure for 2024 £251,047 (2023 £300,560), unrestricted expenditure 2024 £10,172,739 (2023 £9,189,924).

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

6. TOTAL EXPENDITURE (continued)

Prior Year - 2023

	Staff Costs £	Other Direct Costs £	Support Costs Allocation £	Total 2023 £
Charitable expenditure				
Primary costs				
In Patient	2,031,113	156,330	1,232,426	3,419,869
Therapies	311,868	22,497	173,581	507,946
Community Nursing	1,534,596	44,568	1,041,487	2,620,651
Patient & Family Support	303,296	8,290	190,939	502,525
	<u>4,180,873</u>	<u>231,685</u>	<u>2,638,433</u>	<u>7,050,991</u>
Costs of generating funds				
Non-charitable trading	475,443	679,043	-	1,154,486
Fundraising	497,734	409,761	329,804	1,237,299
	<u>5,154,050</u>	<u>1,320,489</u>	<u>2,968,237</u>	<u>9,442,776</u>

SUPPORT COSTS

	2023 Total £
Support staff	1,496,008
Office	208,669
Premises and utilities	1,237,405
Governance	26,155
	<u>2,968,237</u>

GOVERNANCE COSTS

Legal and professional	6,940
Auditors' remuneration	19,215
	<u>26,155</u>

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

7. NET INCOME/(EXPENDITURE)	2024 £	2023 £
Net income is stated after:		
Auditors' remuneration		
- Audit services	19,500	17,015
- Non-audit services	1,600	2,200
Depreciation	<u>391,791</u>	<u>429,359</u>
8. TRUSTEES AND RELATED PARTY TRANSACTIONS		
One trustee had their expenses met by the Charity during the year (2023: No trustees). £520 was paid directly to a third party for attendance of a conference.		
There were no other related party transactions during the current or preceding year.		
9. EMPLOYEES	Hospice and Group 2024 Number	2023 Number
The average monthly number of employees during the year was:		
In Patient	66	71
Therapies	9	10
Community Nursing	64	60
Patient & Family Support	10	11
Support staff	55	49
Fundraising	22	19
Retail	25	21
	<u>251</u>	<u>241</u>
The full-time equivalent number of employees at March was:		
Inpatient	42	38
Therapies	7	8
Community Nursing	39	38
Patient & Family Support	7	7
Support staff	43	36
Fundraising	17	15
Retail	20	17
	<u>175</u>	<u>159</u>
Employment costs	£	£
Wages and salaries	6,323,867	5,685,319
National insurance	543,258	496,698
Pension costs	508,545	452,264
Redundancy costs	-	15,777
	<u>7,375,670</u>	<u>6,650,058</u>

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

9. EMPLOYEES (continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,000 - £70,000	-	1
£70,000 - £80,000	-	2
£80,000 - £90,000	-	-
£90,000 - £100,000	2	1
£100,000 - £110,000	-	-
£110,000 - £120,000	1	-

Contributions totalling £13,889 (2023: £15,361) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

The total employee benefits of the relevant key management personnel of the Charity/Group were £469,472 (2023: £480,226).

The redundancy costs of £nil (2023: £15,777) were fully settled before the year-end.

10. TAXATION

The company is a registered charity and as such is exempt from taxation on its income so long as this is applied for charitable purposes.

11. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The charity has wholly owned group companies which are incorporated in the UK and their registered office address is 1 Broadwater Way, Eastbourne, East Sussex, BN22 9PZ. St Wilfrid's Hospice (Eastbourne) Projects Limited was dormant during the current and preceding year, but St Wilfrid's Hospice Eastbourne Trading Company Limited sells Brought In Goods from 11 different branches and the Street Café operations as shown in note 3 to the accounts. However, note 3 shows the full Retail operation income and costs, Donated Goods income is now recognised within the Charity Accounts. The company distributed its taxable profits to St Wilfrid's Hospice (Eastbourne) under a Gift Aid Declaration. A summary of its trading results is shown below.

	2024 £	2023 £
Turnover	263,894	211,261
Other operating income	-	-
Expenditure	(234,939)	(177,917)
Operating (loss)/ profit	28,955	33,344
Interest receivable	503	170
(Loss)/profit for the year	29,458	33,514
	2024 £	2023 £
Tangible fixed assets	-	-
Current assets	86,259	92,742
Current liabilities	(54,185)	(57,890)
Net (liabilities)/assets	32,074	34,852
Capital and reserves	32,074	34,852

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

12. TANGIBLE FIXED ASSETS

Hospice	Land and Buildings £	Computer Equipment £	Plant and equipment £	Fixtures And Fittings £	Motor Vehicles £	Total £
Cost						
At 1 April 2023	11,061,021	522,209	140,435	601,501	86,904	12,412,070
Additions	-	33,165	292,609	25,401	-	351,175
Disposals	-	-	-	-	(3,200)	(3,200)
At 31 March 2024	11,061,021	555,374	433,044	626,902	83,704	12,760,045
Depreciation						
At 1 April 2023	1,922,858	424,674	107,987	385,795	64,070	2,905,384
Charge for the year	202,094	75,647	35,873	70,525	7,652	391,791
On disposals	-	-	-	-	(3,200)	(3,200)
At 31 March 2024	2,124,952	500,321	143,860	456,320	68,522	3,293,975
Net Book Value						
At 31 March 2024	8,936,069	55,053	289,184	170,582	15,182	9,466,070
At 31 March 2023	9,138,163	97,535	32,448	215,706	22,834	9,506,686
Group						
Cost						
At 1 April 2023	11,061,021	523,859	140,435	601,501	86,904	12,413,720
Additions	-	33,165	292,609	25,401	-	351,175
Disposals	-	-	-	-	(3,200)	(3,200)
At 31 March 2024	11,061,021	557,024	433,044	626,902	83,704	12,761,695
Depreciation						
At 1 April 2023	1,922,858	426,324	107,987	385,795	64,070	2,907,034
Charge for the year	202,094	75,647	35,873	70,525	7,652	391,791
On disposals	-	-	-	-	(3,200)	(3,200)
At 31 March 2024	2,124,952	501,971	143,860	456,320	68,522	3,295,626
Net Book Value						
At 31 March 2024	8,936,069	55,053	289,184	170,582	15,182	9,466,070
At 31 March 2023	9,138,163	97,535	32,448	215,706	22,834	9,506,686

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

13 FIXED ASSET INVESTMENTS - GROUP AND HOSPICE

	Investment	Listed	Total
	Properties	Investments	Investments
	£	£	£
Market value at 1 April 2023	940,000	3,553,356	4,493,356
Additions at market value	-	596,900	596,900
Disposals at cost	-	(532,555)	(532,555)
Revaluation	-	165,309	165,309
Movement in investment cash	-	(9,362)	(9,362)
Group Market value at 31 March 2024	940,000	3,773,648	4,713,648
Investment in subsidiaries			
Share capital			
. St Wilfrid's Hospice (Eastbourne) Projects Limited			1
. St Wilfrid's Hospice Eastbourne Trading Company Limited			100
Hospice Market value at 31 March 2024			4,713,749
Historical cost:			
At 31 March 2024	516,851	3,613,026	4,129,877
At 31 March 2023	516,851	3,598,296	4,115,147

14. DEBTORS

	Hospice		Group	
	2024	2023	2024	2023
	£	£	£	£
Legacies	1,635,454	1,483,701	1,635,454	1,483,701
Trade debtors	113,148	889,742	113,868	889,742
Amounts owed by group undertakings	59,136	54,232	-	-
Prepayments & accrued income	334,328	471,531	357,829	471,531
Other debtors	36,514	87,579	36,514	87,579
	2,178,580	2,986,786	2,143,665	2,932,554

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

15. CREDITORS: amounts falling due within one year	Hospice		Group	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	134,099	308,311	134,509	308,311
Taxes and social security costs	151,614	109,360	151,614	109,360
Other creditors	64,257	87,280	64,309	97,511
Accruals	98,124	53,745	121,119	56,160
Deferred income	158,851	990,945	158,851	990,945
	<u>606,945</u>	<u>1,549,641</u>	<u>630,402</u>	<u>1,562,287</u>

16. PENSION AND OTHER POST-RETIREMENT BENEFIT COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £239,176 (2023: £205,816).

The company also contributes to the NHS Pension Scheme on behalf of employees. Total pension costs in the year amounted to £269,369 (2023: £246,448).

17. COMPANY LIMITED BY GUARANTEE

The Trust has no share capital and is limited by guarantee. In the event of the Trust being wound up, the liability of each member is limited to £5.

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

18. RESTRICTED FUNDS – GROUP AND CHARITY

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

RESTRICTED INCOME 23/24	Balance at 1 April 2023	Movement in funds		Balance at 31 March 2024
	£	Income	Expenditure & Transfers	£
In Patient Unit	1,213	48,967	(50,180)	-
In Patient Unit Refurbishment	-	15,520	-	15,520
Cuddle Bed Appeal	-	18,750	-	18,750
Hospice In the Community	484	59,706	(59,868)	322
Therapies & Living Well Service	800	-	(266)	534
Patient & Family Support	-	60,309	(60,309)	-
Care for the Carers	-	30,000	(30,000)	-
Other Restricted Funds	-	5,156	(5,156)	-
Anne Beech Bursary Fund	6,210	-	-	6,210
IPU Capital & Improving Patient Care Appeal	656	-	(656)	-
Minibus Appeal	7,595	-	(355)	7,240
BBC Children in Need & The Seahorse Project	-	30,092	(26,645)	3,447
Spring Appeal 2023	18,620	5,373	(16,021)	7,972
Syringe Driver Appeal	9,332	7,022	(16,354)	-
Wellbeing Appeal	4,343	-	-	4,343
	<u>49,253</u>	<u>280,895</u>	<u>(265,809)</u>	<u>64,338</u>

- The In Patient Unit fund is ad-hoc donations received specifically for use or benefit of in patients or In Patient Unit staff costs.
- The In Patient Unit Refurbishment fund is to use for the refurbishment of some of our patient rooms.
- The Cuddle Bed Appeal is for the purchase of two cuddle beds and the associated accessories, such as bed linen.
- The Hospice in the Community Fund is supporting the community nursing teams and their reach to the limits of our catchment area. This fund includes gifts for equipment, such as laptops, as well as contributions towards running costs, such as salaries and car fuel costs. It includes £7,485 of gifts from Horam Parish Council, Chiddingfold Parish Council, Buxted Parish Council, Maresfield Parish Council, Willington & Jevington Parish Council, and Heathfield & Waldron Parish Council.
- The Therapies & Living Well Service fund is ad-hoc donations received specifically for use or benefit of therapies patients or Therapies and Living Well staff costs.
- The Patient & Family Support fund is ad-hoc donations received specifically for the funding of the Hospice's bereavement, counselling, and social work costs.
- The Care for the Carers fund is towards the cost of the support we provide to carers, such as undertaking social work assessments and offering pre & post bereavement counselling.
- Other Restricted Funds represents donations and fundraising given for specific projects. For example, contributions towards research work and solar panels.
- Anne Beech Bursary Fund is set up in the memory of Anne Beech, it is to be used towards the cost of training a Healthcare Assistant to become a Registered Nurse.
- The IPU Capital and Improving Patient Care Appeal is fundraising for IPU capital items and continuing patient care including nursing.
- The Minibus Appeal was set up for the purchase and running costs of a minibus for patient transport.
- The BBC Children in Need and The Seahorse Project fund is to support children's bereavement services.
- The Spring Appeal 2023 was for the purpose of raising funds to by patient equipment.
- The Syringe Driver Appeal was for raising funds specifically to buy new syringe drivers.
- The Wellbeing Appeal is to fund new recliners for our day care patients.
- £14,762 of the above expenditure relates to the purchase of fixed assets.

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

18. RESTRICTED FUNDS (continued)

Prior Year Restricted Funds	Balance at 1 April 2022	Movement in funds		Balance at 31 March 2023
		Income	Expenditure & Transfers	
	£	£	£	£
In Patient Unit	-	4,630	(3,417)	1,213
Hospice In the Community	2,090	44,677	(46,283)	484
Therapies & Living Well Service	-	5,800	(5,000)	800
Patient & Family Support	-	80,538	(80,538)	-
Other Restricted Funds	14,757	56,918	(71,675)	-
Anne Beech Bursary Fund	-	6,210	-	6,210
IPU Capital & Improving Patient Care Appeal	26,590	-	(25,934)	656
Minibus Appeal	11,651	-	(4,056)	7,595
Seahorse Project	6,389	28,358	(34,747)	-
Spiritual Support Appeal	1,692	-	(1,692)	-
Spring Appeal 2023	-	18,620	-	18,620
Syringe Driver Appeal	-	9,332	-	9,332
Wellbeing Appeal	31,561	-	(27,218)	4,343
	<u>94,730</u>	<u>255,083</u>	<u>(300,560)</u>	<u>49,253</u>



ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

19. UNRESTRICTED FUNDS – GROUP AND HOSPICE

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/(losses) £	Transfers £	Balance at 31 March 2024 £
Asset Management Reserve	700,000	-	-	-	-	700,000
Legacy Equalisation Reserve	2,560,177	-	-	-	(426,696)	2,133,481
Strategic Development Reserve	954,412	-	-	-	-	954,412
Fixed Asset Reserve	9,506,686	-	-	-	(40,616)	9,466,070
Property Revaluation Reserve	190,000	-	-	-	-	190,000
Designated funds	13,911,275	-	-	-	(467,312)	13,443,963
General funds	5,918,820	8,268,598	(10,396,177)	165,309	482,074	4,438,624
Total Unrestricted Funds	19,830,095	8,268,598	(10,396,177)	165,309	14,762	17,882,587
Restricted Funds	49,253	280,895	(251,048)	-	(14,762)	64,338
Total Reserves	19,879,348	8,549,493	(10,647,225)	165,309	-	17,946,925

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/(losses) £	Transfers £	Balance at 31 March 2023 £
Asset Management Reserve	700,000	-	-	-	-	700,000
Legacy Equalisation Reserve	2,560,177	-	-	-	-	2,560,177
Strategic Development Reserve	954,412	-	-	-	-	954,412
Fixed Asset Reserve	9,817,946	-	-	-	(311,260)	9,506,686
Revaluation Reserve	185,000	-	-	5,000	-	190,000
Designated funds	14,217,535	-	-	5,000	(311,260)	13,911,275
General funds	5,465,065	9,435,537	(9,189,924)	(150,827)	358,968	5,918,820
Total Unrestricted Funds	19,682,600	9,435,537	(9,189,924)	(145,827)	47,708	19,830,095
Restricted Funds	94,730	255,083	(252,852)	-	(47,708)	49,253
Total Reserves	19,777,330	9,690,620	(9,442,776)	(145,827)	-	19,879,348

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

The Asset Management Reserve has been set up to cover any potential upgrading and repair work which will be required going forward to the building and plant. The Trustees have agreed that in future a minimum of 10% of any surplus generated would be allocated to the Asset Management Reserve.

The Legacy Equalisation Reserve has been set up to smooth out any year-on-year fluctuations in legacy income. Legacies are an important income stream for the hospice, generally comprising around a third of total income. The charity therefore needs to include legacy income in its cost budgeting, so this reserve will help to avoid any disruption to day-to-day activity in the event of low legacy receipts in a given year. A further transfer to the fund has been agreed this year.

The Strategic Development Reserve fund represents all monies except those held in other reserves, which are earmarked to fund planned strategic developments to the service and buildings. The only movement this year is in respect of fees for Sussex Hospices Collaboration workstreams, which the Board agreed would come from the Strategic Development Reserve.

The Fixed Asset Reserve represents the charity's investments in fixed assets. The transfers out this year represent the net position of additions, disposals, and depreciation.

The Revaluation Reserve reflects an increase in the value of investment properties in the period.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2024 are represented by:				
Tangible Fixed Assets	-	9,466,070	-	9,466,070
Fixed Asset Investments	4,713,648	-	-	4,713,648
Current Assets	355,378	3,977,893	64,338	4,397,609
Creditors: amounts falling due within one year	(630,402)	-	-	(630,402)
	<u>4,438,624</u>	<u>13,443,963</u>	<u>64,338</u>	<u>17,946,925</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS – Prior Year

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2023 are represented by:				
Tangible Fixed Assets	-	9,506,686	-	9,506,686
Fixed Asset Investments	4,493,356	-	-	4,493,356
Current Assets	2,987,750	4,404,589	49,253	7,441,593
Creditors: amounts falling due within one year	(1,562,287)	-	-	(1,562,287)
	<u>5,918,819</u>	<u>13,911,275</u>	<u>49,253</u>	<u>19,879,348</u>

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

21. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024 £	2023 £
Net income for the reporting period (as per the statement of financial activities)	(1,932,423)	102,018
Adjustments for:		
Depreciation charges	391,791	429,359
Loss on Disposal of Fixed Assets	-	20,340
Losses/(Gains) on investments	(165,309)	145,827
Dividends, interest and rent from investments	(204,006)	(138,165)
(Profit)/loss on the sale of fixed assets	(192)	-
Decrease/(increase) in stocks	1,219	1,918
Decrease/(increase) in debtors	788,889	259,098
Increase/(decrease) in creditors	(931,885)	(22,908)
Net cash provided by operating activities	(2,051,916)	797,487
22. OPERATING LEASES COMMITMENTS	2024 £	2023 £
Group Leases:		
Within one year	3,034	14,026
Within two to five years	38,765	40,629
	<u>41,799</u>	<u>54,655</u>
Charity Leases:		
Within one year	3,034	14,026
Within two to five years	38,765	40,629
	<u>41,799</u>	<u>54,655</u>

At the year end, the charity was committed to make the above payments in total in respect of operating leases.

ST WILFRID'S HOSPICE (EASTBOURNE)

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

23. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (2023)

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME FROM:					
Donations and Legacies	2	5,399,070	255,083	5,654,153	4,673,778
Charitable Activities					
Statutory Funding	2	1,692,638	-	1,692,638	2,131,836
Non-Statutory Funding	2	536,744	-	536,744	534,813
Other trading activities					
Income from Trading	3	1,260,238	-	1,260,238	1,135,044
Income from Lottery		352,349	-	352,349	362,300
Investments	4	138,165	-	138,165	60,763
Other	5	56,334	-	56,334	21,767
Total Income		<u>9,435,538</u>	<u>255,083</u>	<u>9,690,621</u>	<u>8,920,301</u>
EXPENDITURE ON:					
Raising Funds					
Fundraising Costs	6	1,229,446	7,853	1,237,299	956,198
Trading Costs of Goods Sold and Other Costs	3	1,154,486	-	1,154,486	968,999
Charitable activities					
In Patient	6	3,384,537	35,332	3,419,869	3,578,219
Therapies	6	478,704	29,242	507,946	337,767
Community Nursing	6	2,561,750	58,901	2,620,651	2,107,777
Patient & Family Support	6	381,001	121,524	502,525	355,612
Total Expenditure		<u>9,189,924</u>	<u>252,852</u>	<u>9,442,776</u>	<u>8,304,572</u>
Net income/(expenditure) before net gains/(losses) on investments		<u>245,614</u>	<u>2,231</u>	<u>247,845</u>	<u>615,729</u>
Net gains/(losses) on investments	13	(145,827)	-	(145,827)	253,288
Net income/(expenditure)		<u>99,787</u>	<u>2,231</u>	<u>102,018</u>	<u>869,017</u>
Gross transfers between funds	19	47,708	(47,708)	-	-
Net movement in funds		<u>147,495</u>	<u>(45,477)</u>	<u>102,018</u>	<u>869,017</u>
Fund balances at 1 April 2022		<u>19,682,600</u>	<u>94,730</u>	<u>19,777,330</u>	<u>18,908,313</u>
Fund balances at 31 March 2023	20,21	<u>19,830,095</u>	<u>49,253</u>	<u>19,879,348</u>	<u>19,777,330</u>