

**Report of the Trustees and
Financial Statements
for the Year Ended 5th April 2024
for
The David Brooke Charity**

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The David Brooke Charity

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The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2024

The trustees present their report with the financial statements of the charity for the year ended 5th April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charity makes grants to institutions as set out below and maintains an investment portfolio in order to generate income to fund charitable donations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year ending 5 April 2024 the charity donated to thirty nine organisations a total of £92,040 as set out in note 4 to the financial statements. It is the policy of the trustees to donate to specific projects or equipment.

FINANCIAL REVIEW

Financial review

At the end of the year the value of the charity's investment portfolio was £3,270,955. The policy of the trustees is to make charitable donations out of investment income (net of costs).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was created by Trust Deed dated 28 August 1981 for the transfer from Mr D Brooke of certain investments and to hold the capital and income of any property of the charity for such charitable purposes as the trustees may from time to time determine, and in particular for those charitable institutions concerned with the relief of children and young persons in need. Subsequently investments and cash have been transferred to the charity by Mr and Mrs D Brooke, Mr and Mrs N A Brooke and M J A Brooke.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283658

Principal address

Fairways, 17 Mill Lane
Great Harwood
Blackburn
Lancashire
BB6 7UQ

Trustees

Mr N A Brooke
Mr M J A Brooke
Miss C F Wade Trustee

Independent Examiner

Mr Michael Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2024

Approved by order of the board of trustees on22/10/2024..... and signed on its behalf by:

N.A.B.

.....
Mr N A Brooke - Trustee

Independent Examiner's Report to the Trustees of The David Brooke Charity

Independent examiner's report to the trustees of The David Brooke Charity

I report to the charity trustees on my examination of the accounts of The David Brooke Charity (the Trust) for the year ended 5th April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
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Lancashire
PR3 1WZ

Date: 29/10/24

The David Brooke Charity

Statement of Financial Activities for the Year Ended 5th April 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	95,753	95,686
EXPENDITURE ON			
Raising funds	3	23,244	22,781
Charitable activities			
Grants for the benefit of children and young people		52,040	46,800
Grants to other institutions		40,000	50,850
Other		3,920	3,800
Total		119,204	124,231
Net gains/(losses) on investments		151,533	(235,565)
NET INCOME/(EXPENDITURE)		128,082	(264,110)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,213,732	3,477,842
TOTAL FUNDS CARRIED FORWARD		3,341,814	3,213,732

The David Brooke Charity

Balance Sheet 5th April 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Investments	7	3,270,955	3,127,666
CURRENT ASSETS			
Debtors: amounts falling due within one year	8	57,034	73,814
Cash at bank		23,951	22,043
		80,985	95,857
CREDITORS			
Amounts falling due within one year	9	(10,126)	(9,791)
NET CURRENT ASSETS		70,859	86,066
TOTAL ASSETS LESS CURRENT LIABILITIES		3,341,814	3,213,732
NET ASSETS		3,341,814	3,213,732
FUNDS	10		
Unrestricted funds		3,341,814	3,213,732
TOTAL FUNDS		3,341,814	3,213,732

The financial statements were approved by the Board of Trustees and authorised for issue on
22/10/2024 and were signed on its behalf by:


Mr N A Brooke - Trustee


Mr M J A Brooke - Trustee


Miss C F Wade - Trustee

The David Brooke Charity

Notes to the Financial Statements for the Year Ended 5th April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. INVESTMENT INCOME

	2024 Unrestricted funds £	2023 Total funds £
Investment Income	95,753	95,686

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2024

3. RAISING FUNDS

Investment management costs

	2024 Unrestricted funds £	2023 Total funds £
Investment management fees	<u>23,244</u>	<u>22,781</u>

4. GRANTS PAYABLE

	2024 £	2023 £
Grants for the benefit of children and young people	52,040	46,800
Grants to other institutions	<u>40,000</u>	<u>50,850</u>
	<u>92,040</u>	<u>97,650</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2024

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Samaritans Blackburn	500	-
Sunny Days Children's Fund	-	2,000
Maggie Cancer Caring Centre Manchester	5,000	3,000
Stockdales	6,000	2,500
Bamado's	3,500	2,500
Royal Society for Blind Children	-	3,000
Independent Living at Home	-	2,500
Action for Hearing Loss	-	3,000
The Children's Trust	7,000	2,000
Bolton Lads and Girls Club	6,500	2,500
Newlife	6,500	-
YESU	-	2,100
Rockinghorse Childrens Charity	-	3,000
Life Cycle UK	6,000	3,000
RSPB	3,000	2,500
Outreach	-	2,600
RAW Workshop	-	2,000
Douglas Bader Foundation	3,000	2,750
Cerebral Palsy	-	2,000
Platform 1	-	2,500
Marine Conservation Society		
	3,000	2,000
Deaf Blind UK	2,000	2,000
Thomas Morley	-	2,000
Lancashire Teaching	-	2,500
The Movement Centre for targeted training	5,500	2,500
Make them smile children's charity	-	2,000
Sunrise partnership	-	2,500
Thomas Theyer foundation	-	2,500
Children's adventure farm trust	5,800	3,000
Medequip for kids	-	2,500
Age concern Cheshire	3,000	2,300
Crackerjacks trust	-	2,100
Whoops a daisy music	-	1,500
Cirdan sailing trust	-	3,000
Biddulph youth and community zone	-	3,600
5th Ashton on Mersey Brownies	-	2,500
Berkshire Bucks wildlife trust	-	3,100
Rosemere cancer foundation	2,000	2,500
Yorkshire Dales millenium trust	-	4,000
The handicapped childrens action group	1,740	1,600
Dog assistance in disability	-	2,500
Ribble Valley Cooking Club	3,000	-
Support Dogs	3,000	-
Alder Hey Hospital	3,000	-
Helen Arkell Dyslexia	6,500	-
Gorse Hill School	1,500	-
Saint Martin's Hospice	5,000	-
	<u>92,040</u>	<u>97,650</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustee's expenses

There were no travel expenses paid during the year ended 5 April 2024 nor in the year ended 5 April 2023.

6. INVESTMENT GAINS & LOSSES

	2024 £	2023 £
Realised investment gains/(losses)	122,361	(7,478)
Unrealised investment gains/(losses)	<u>29,172</u>	<u>(228,087)</u>
	<u>151,533</u>	<u>(235,565)</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2023	3,127,666
Additions	1,103,068
Disposals	(1,137,635)
Revaluations	177,856
At 5th April 2024	<u>3,270,955</u>
NET BOOK VALUE	
At 5th April 2024	<u>3,270,955</u>
At 5th April 2023	<u>3,127,666</u>

ANALYSIS OF ASSETS HELD

	2024 Market Value £	2024 Cost £	2023 Market Value £	2023 Cost £
Equities - UK			1,044,337	906,171
Equities - Overseas	2,715,620	5,605,162	1,586,801	1,363,851
Fixed Interest - Emerging Market			100,724	118,939
Fixed Interest - UK	<u>555,335</u>	<u>618,313</u>	<u>395,804</u>	<u>453,581</u>
Totals	<u>3,270,955</u>	<u>6,223,475</u>	<u>3,127,666</u>	<u>2,720,336</u>

Cost or valuation at 5th April 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>3,270,955</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Barclays income account	2,579	4,494
Barclays capital account	54,455	69,320
	<u>57,034</u>	<u>73,814</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	10,126	9,791

10. MOVEMENT IN FUNDS

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	3,213,732	128,082	3,341,814
TOTAL FUNDS	<u>3,213,732</u>	<u>128,082</u>	<u>3,341,814</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,753	(119,204)	151,533	128,082
TOTAL FUNDS	<u>95,753</u>	<u>(119,204)</u>	<u>151,533</u>	<u>128,082</u>

Comparatives for movement in funds

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
Unrestricted funds			
General fund	3,477,842	(264,110)	3,213,732
TOTAL FUNDS	<u>3,477,842</u>	<u>(264,110)</u>	<u>3,213,732</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,686	(124,231)	(235,565)	(264,110)
TOTAL FUNDS	<u>95,686</u>	<u>(124,231)</u>	<u>(235,565)</u>	<u>(264,110)</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	3,477,842	(136,028)	3,341,814
TOTAL FUNDS	<u>3,477,842</u>	<u>(136,028)</u>	<u>3,341,814</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	191,439	(243,435)	(84,032)	(136,028)
TOTAL FUNDS	<u>191,439</u>	<u>(243,435)</u>	<u>(84,032)</u>	<u>(136,028)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2024.

The David Brooke Charity

Detailed Statement of Financial Activities for the Year Ended 5th April 2024

	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS		
Investment income		
Investment Income	95,753	95,686
Total incoming resources	95,753	95,686
EXPENDITURE		
Investment management costs		
Investment management fees	23,244	22,781
Charitable activities		
Grants to institutions	92,040	97,650
Support costs		
Governance costs		
Accountancy and legal fees	3,920	3,800
Total resources expended	119,204	124,231
Net income before gains and losses	(23,451)	(28,545)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	151,533	(7,478)
Net income	128,082	(36,023)