

THE DAVID BROOKE CHARITY

England & Wales · Charity number 283658

Details

Status Registered

Legal form Trust

Registered 1982-01-20

Register [View on the Charity Commission register](#)

Contact

Address 17 Mill Lane
Great Harwood
Blackburn
BB6 7UQ

Phone 01254887750

Email nigel.brooke@tiscali.co.uk

Activities

Objects: FOR SUCH CHARITABLE PURPOSES OR INSTITUTIONS AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE AND IN PARTICULAR THOSE IN REGARD TO THE RELIEF OF CHILDREN AND YOUNG PERSONS ON NEED.

Activities: The charity makes grants to institutions for such charitable purposes as the trustees may determine and in particular for those institutions concerned with the relief of children and young persons in need.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£85,970	£109,020	-	-
2024-04-05	£95,753	£119,204	-	-
2023-04-05	£95,686	£97,650	-	-
2022-04-05	£90,528	£104,150	-	-
2021-04-05	£87,480	£111,385	-	-

Trustees

Name	Role	Appointed
Caroline Francis Wade		2023-03-18
Matthew John Brooke		2014-02-02
NIGEL ALEXANDER BROOKE		

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 5th April 2025
for
The David Brooke Charity**

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The David Brooke Charity

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The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2025

The trustees present their report with the financial statements of the charity for the year ended 5th April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charity makes grants to institutions as set out below and maintains an investment portfolio in order to generate income to fund charitable donations.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the financial year ending 5 April 2025 the charity donated to thirty nine organisations a total of £109,020 as set out in note 4 to the financial statements. It is the policy of the trustees to donate to specific projects or equipment.

FINANCIAL REVIEW

Financial review

At the end of the year the value of the charity's investment portfolio was £3,119,742. The policy of the trustees is to make charitable donations out of investment income (net of costs).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was created by Trust Deed dated 28 August 1981 for the transfer from Mr D Brooke of certain investments and to hold the capital and income of any property of the charity for such charitable purposes as the trustees may from time to time determine, and in particular for those charitable institutions concerned with the relief of children and young persons in need. Subsequently investments and cash have been transferred to the charity by Mr and Mrs D Brooke, Mr and Mrs N A Brooke and M J A Brooke.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283658

Principal address

Fairways, 17 Mill Lane
Great Harwood
Blackburn
Lancashire
BB6 7UQ

Trustees

Mr N A Brooke
Mr M J A Brooke
Miss C F Wade Trustee

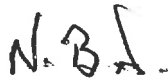
Independent Examiner

Mr Michael Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2025

Approved by order of the board of trustees on 30th October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N. A. Brooke'.

Mr N A Brooke - Trustee

Independent Examiner's Report to the Trustees of The David Brooke Charity

Independent examiner's report to the trustees of The David Brooke Charity

I report to the charity trustees on my examination of the accounts of The David Brooke Charity (the Trust) for the year ended 5th April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

30th October 2025

The David Brooke Charity

Statement of Financial Activities for the Year Ended 5th April 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	85,970	95,753
EXPENDITURE ON			
Raising funds	3	24,510	23,244
Charitable activities			
Grants for the benefit of children and young people		53,750	52,040
Grants to other institutions		55,270	40,000
Other		4,040	3,920
Total		137,570	119,204
Net gains/(losses) on investments		(73,157)	151,533
NET INCOME/(EXPENDITURE)		(124,757)	128,082
RECONCILIATION OF FUNDS			
Total funds brought forward		3,341,814	3,213,732
TOTAL FUNDS CARRIED FORWARD		3,217,057	3,341,814

The David Brooke Charity

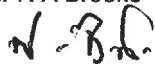
Balance Sheet

5th April 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Investments	6	3,181,749	3,270,955
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	28,593	57,034
Cash at bank		17,379	23,951
		<u>45,972</u>	<u>80,985</u>
CREDITORS			
Amounts falling due within one year	8	(10,664)	(10,126)
NET CURRENT ASSETS		<u>35,308</u>	<u>70,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,217,057	3,341,814
NET ASSETS		<u>3,217,057</u>	<u>3,341,814</u>
FUNDS	9		
Unrestricted funds		3,217,057	3,341,814
TOTAL FUNDS		<u>3,217,057</u>	<u>3,341,814</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th October 2025 and were signed on its behalf by:

Mr N A Brooke - Trustee



Mr M J A Brooke - Trustee



Miss C F Wade - Trustee



The David Brooke Charity

Notes to the Financial Statements for the Year Ended 5th April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. INVESTMENT INCOME

	2025 Unrestricted funds £	2024 Total funds £
Investment Income	85,970	95,753

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2025

3. RAISING FUNDS

Investment management costs

	2025 Unrestricted funds £	2024 Total funds £
Investment management fees	24,510	23,244

4. GRANTS PAYABLE

	2025 £	2024 £
Grants for the benefit of children and young people	53,750	52,040
Grants to other institutions	55,270	40,000
	109,020	92,040

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Samaritans Blackburn	-	500
Maggie Cancer Caring Centre Manchester	5,000	5,000
Stockdales	3,500	6,000
Barnado's	-	3,500
The Children's Trust	3,000	7,000
Bolton Lads and Girls Club	7,000	6,500
Newlife	-	6,500
Life Cycle UK	5,000	6,000
RSPB	-	3,000
Outreach	2,000	-
Douglas Bader Foundation	-	3,000
Marine Conservation Society		
	6,000	3,000
Deaf Blind UK	3,200	2,000
The Movement Centre for targeted training	4,500	5,500
Children's adventure farm trust	6,000	5,800
Age concern Cheshire	-	3,000
Crackerjacks trust	2,350	-
Rosemere cancer foundation	3,520	2,000
The handicapped childrens action group	2,200	1,740
Ribble Valley Cooking Club	-	3,000
Support Dogs	3,000	3,000
Alder Hey Hospital	2,500	3,000
Helen Arkell Dyslexia	-	6,500
Gorse Hill School	1,700	1,500
Saint Martin's Hospice	-	5,000
Young Lives Versus Cancer	2,500	-
Disabled Sailors' Association	3,000	-
Earth Trust	5,000	-
Martin House Childrens' Hospice	8,000	-
The Duke Of Edinburgh Awards	5,000	-
Hearing Dogs For Deaf People	6,000	-
Parenting Mental Health	3,000	-
Muscular Dystrophy UK	3,500	-
Douglas MacMillan Hospice	1,350	-
The British Wheelchair Foundation	5,700	-
Richard Shephard Music Foundation	5,500	-
	109,020	92,040

Notes to the Financial Statements - continued
for the Year Ended 5th April 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustee's expenses

There were no travel expenses paid during the year ended 5 April 2025 nor in the year ended 5 April 2024.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2024	3,270,955
Additions	420,756
Disposals	(455,228)
Revaluations	(54,734)
At 5th April 2025	<u>3,181,749</u>
NET BOOK VALUE	
At 5th April 2025	<u>3,181,749</u>
At 5th April 2024	<u>3,270,955</u>

ANALYSIS OF ASSETS HELD

	2025 Market Value £	2025 Cost £	2024 Market Value £	2024 Cost £
Equities - UK	368,702	458,755		
Short term bond	62,007	62,275		
Equities - Overseas	2,213,807	1,792,979	2,715,620	2,242,942
Fixed Interest - UK	537,233	585,588	555,335	618,313
Totals	<u>3,181,749</u>	<u>2,899,597</u>	<u>3,270,995</u>	<u>2,861,255</u>

Cost or valuation at 5th April 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>3,181,749</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Barclays income account	2,143	2,579
Barclays capital account	<u>26,450</u>	<u>54,455</u>
	<u>28,593</u>	<u>57,034</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	120	-
Accrued expenses	10,544	10,126
	<u>10,664</u>	<u>10,126</u>

9. MOVEMENT IN FUNDS

	At 6/4/24 £	Net movement in funds £	At 5/4/25 £
Unrestricted funds			
General fund	3,341,814	(124,757)	3,217,057
TOTAL FUNDS	<u>3,341,814</u>	<u>(124,757)</u>	<u>3,217,057</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,970	(137,570)	(73,157)	(124,757)
TOTAL FUNDS	<u>85,970</u>	<u>(137,570)</u>	<u>(73,157)</u>	<u>(124,757)</u>

Comparatives for movement in funds

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	3,213,732	128,082	3,341,814
TOTAL FUNDS	<u>3,213,732</u>	<u>128,082</u>	<u>3,341,814</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,753	(119,204)	151,533	128,082
TOTAL FUNDS	<u>95,753</u>	<u>(119,204)</u>	<u>151,533</u>	<u>128,082</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/23 £	Net movement in funds £	At 5/4/25 £
Unrestricted funds			
General fund	3,213,732	3,325	3,217,057
TOTAL FUNDS	<u>3,213,732</u>	<u>3,325</u>	<u>3,217,057</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	181,723	(256,774)	78,376	3,325
TOTAL FUNDS	<u>181,723</u>	<u>(256,774)</u>	<u>78,376</u>	<u>3,325</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2025.

The David Brooke Charity

Detailed Statement of Financial Activities for the Year Ended 5th April 2025

	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS		
Investment income		
Investment Income	85,970	95,753
Total incoming resources	85,970	95,753
EXPENDITURE		
Investment management costs		
Investment management fees	24,510	23,244
Charitable activities		
Grants to institutions	109,020	92,040
Support costs		
Governance costs		
Accountancy and legal fees	4,040	3,920
Total resources expended	137,570	119,204
Net income before gains and losses	(51,600)	(23,451)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(73,157)	151,533
Net income	<u>(124,757)</u>	<u>128,082</u>

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 5th April 2024
for
The David Brooke Charity**

Towers + Gornall Ltd
Chartered Certified Accountants
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The David Brooke Charity

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The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2024

The trustees present their report with the financial statements of the charity for the year ended 5th April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charity makes grants to institutions as set out below and maintains an investment portfolio in order to generate income to fund charitable donations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year ending 5 April 2024 the charity donated to thirty nine organisations a total of £92,040 as set out in note 4 to the financial statements. It is the policy of the trustees to donate to specific projects or equipment.

FINANCIAL REVIEW

Financial review

At the end of the year the value of the charity's investment portfolio was £3,270,955. The policy of the trustees is to make charitable donations out of investment income (net of costs).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was created by Trust Deed dated 28 August 1981 for the transfer from Mr D Brooke of certain investments and to hold the capital and income of any property of the charity for such charitable purposes as the trustees may from time to time determine, and in particular for those charitable institutions concerned with the relief of children and young persons in need. Subsequently investments and cash have been transferred to the charity by Mr and Mrs D Brooke, Mr and Mrs N A Brooke and M J A Brooke.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283658

Principal address

Fairways, 17 Mill Lane
Great Harwood
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Trustees

Mr N A Brooke
Mr M J A Brooke
Miss C F Wade Trustee

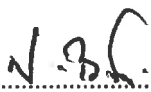
Independent Examiner

Mr Michael Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2024

Approved by order of the board of trustees on 22/10/2024..... and signed on its behalf by:


.....
Mr N A Brooke - Trustee

Independent Examiner's Report to the Trustees of The David Brooke Charity

Independent examiner's report to the trustees of The David Brooke Charity

I report to the charity trustees on my examination of the accounts of The David Brooke Charity (the Trust) for the year ended 5th April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Date: 29/10/24

The David Brooke Charity

Statement of Financial Activities for the Year Ended 5th April 2024

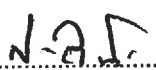
		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	95,753	95,686
EXPENDITURE ON			
Raising funds	3	23,244	22,781
Charitable activities			
Grants for the benefit of children and young people		52,040	46,800
Grants to other institutions		40,000	50,850
Other		3,920	3,800
Total		119,204	124,231
Net gains/(losses) on investments		151,533	(235,565)
NET INCOME/(EXPENDITURE)		128,082	(264,110)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,213,732	3,477,842
TOTAL FUNDS CARRIED FORWARD		3,341,814	3,213,732

The David Brooke Charity

Balance Sheet 5th April 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Investments	7	3,270,955	3,127,666
CURRENT ASSETS			
Debtors: amounts falling due within one year	8	57,034	73,814
Cash at bank		23,951	22,043
		80,985	95,857
CREDITORS			
Amounts falling due within one year	9	(10,126)	(9,791)
NET CURRENT ASSETS		70,859	86,066
TOTAL ASSETS LESS CURRENT LIABILITIES		3,341,814	3,213,732
NET ASSETS		3,341,814	3,213,732
FUNDS	10		
Unrestricted funds		3,341,814	3,213,732
TOTAL FUNDS		3,341,814	3,213,732

The financial statements were approved by the Board of Trustees and authorised for issue on
22/10/2024 and were signed on its behalf by:


Mr N A Brooke - Trustee


Mr M J A Brooke - Trustee


Miss C F Wade - Trustee

The David Brooke Charity

Notes to the Financial Statements for the Year Ended 5th April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. INVESTMENT INCOME

	2024 Unrestricted funds £	2023 Total funds £
Investment Income	95,753	95,686

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2024

3. RAISING FUNDS

Investment management costs

	2024 Unrestricted funds £	2023 Total funds £
Investment management fees	<u>23,244</u>	<u>22,781</u>

4. GRANTS PAYABLE

	2024 £	2023 £
Grants for the benefit of children and young people	52,040	46,800
Grants to other institutions	<u>40,000</u>	<u>50,850</u>
	<u>92,040</u>	<u>97,650</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2024

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Samaritans Blackburn	500	-
Sunny Days Children's Fund	-	2,000
Maggie Cancer Caring Centre Manchester	5,000	3,000
Stockdales	6,000	2,500
Bamado's	3,500	2,500
Royal Society for Blind Children	-	3,000
Independent Living at Home	-	2,500
Action for Hearing Loss	-	3,000
The Children's Trust	7,000	2,000
Bolton Lads and Girls Club	6,500	2,500
Newlife	6,500	-
YESU	-	2,100
Rockinghorse Childrens Charity	-	3,000
Life Cycle UK	6,000	3,000
RSPB	3,000	2,500
Outreach	-	2,600
RAW Workshop	-	2,000
Douglas Bader Foundation	3,000	2,750
Cerebral Palsy	-	2,000
Platform 1	-	2,500
Marine Conservation Society		
	3,000	2,000
Deaf Blind UK	2,000	2,000
Thomas Morley	-	2,000
Lancashire Teaching	-	2,500
The Movement Centre for targeted training	5,500	2,500
Make them smile children's charity	-	2,000
Sunrise partnership	-	2,500
Thomas Theyer foundation	-	2,500
Children's adventure farm trust	5,800	3,000
Medequip for kids	-	2,500
Age concern Cheshire	3,000	2,300
Crackerjacks trust	-	2,100
Whoops a daisy music	-	1,500
Cirdan sailing trust	-	3,000
Biddulph youth and community zone	-	3,600
5th Ashton on Mersey Brownies	-	2,500
Berkshire Bucks wildlife trust	-	3,100
Rosemere cancer foundation	2,000	2,500
Yorkshire Dales millenium trust	-	4,000
The handicapped childrens action group	1,740	1,600
Dog assistance in disability	-	2,500
Ribble Valley Cooking Club	3,000	-
Support Dogs	3,000	-
Alder Hey Hospital	3,000	-
Helen Arkell Dyslexia	6,500	-
Gorse Hill School	1,500	-
Saint Martin's Hospice	5,000	-
	<u>92,040</u>	<u>97,650</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustee's expenses

There were no travel expenses paid during the year ended 5 April 2024 nor in the year ended 5 April 2023.

6. INVESTMENT GAINS & LOSSES

	2024 £	2023 £
Realised investment gains/(losses)	122,361	(7,478)
Unrealised investment gains/(losses)	<u>29,172</u>	<u>(228,087)</u>
	<u>151,533</u>	<u>(235,565)</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2023	3,127,666
Additions	1,103,068
Disposals	(1,137,635)
Revaluations	177,856
At 5th April 2024	<u>3,270,955</u>
NET BOOK VALUE	
At 5th April 2024	<u>3,270,955</u>
At 5th April 2023	<u>3,127,666</u>

ANALYSIS OF ASSETS HELD

	2024 Market Value £	2024 Cost £	2023 Market Value £	2023 Cost £
Equities - UK			1,044,337	906,171
Equities - Overseas	2,715,620	5,605,162	1,586,801	1,363,851
Fixed Interest - Emerging Market			100,724	118,939
Fixed Interest - UK	<u>555,335</u>	<u>618,313</u>	<u>395,804</u>	<u>453,581</u>
Totals	<u>3,270,955</u>	<u>6,223,475</u>	<u>3,127,666</u>	<u>2,720,336</u>

Cost or valuation at 5th April 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>3,270,955</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Barclays income account	2,579	4,494
Barclays capital account	54,455	69,320
	<u>57,034</u>	<u>73,814</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	10,126	9,791

10. MOVEMENT IN FUNDS

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	3,213,732	128,082	3,341,814
TOTAL FUNDS	<u>3,213,732</u>	<u>128,082</u>	<u>3,341,814</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,753	(119,204)	151,533	128,082
TOTAL FUNDS	<u>95,753</u>	<u>(119,204)</u>	<u>151,533</u>	<u>128,082</u>

Comparatives for movement in funds

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
Unrestricted funds			
General fund	3,477,842	(264,110)	3,213,732
TOTAL FUNDS	<u>3,477,842</u>	<u>(264,110)</u>	<u>3,213,732</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,686	(124,231)	(235,565)	(264,110)
TOTAL FUNDS	<u>95,686</u>	<u>(124,231)</u>	<u>(235,565)</u>	<u>(264,110)</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	3,477,842	(136,028)	3,341,814
TOTAL FUNDS	<u>3,477,842</u>	<u>(136,028)</u>	<u>3,341,814</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	191,439	(243,435)	(84,032)	(136,028)
TOTAL FUNDS	<u>191,439</u>	<u>(243,435)</u>	<u>(84,032)</u>	<u>(136,028)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2024.

The David Brooke Charity

Detailed Statement of Financial Activities for the Year Ended 5th April 2024

	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS		
Investment income		
Investment Income	95,753	95,686
Total incoming resources	95,753	95,686
EXPENDITURE		
Investment management costs		
Investment management fees	23,244	22,781
Charitable activities		
Grants to institutions	92,040	97,650
Support costs		
Governance costs		
Accountancy and legal fees	3,920	3,800
Total resources expended	119,204	124,231
Net income before gains and losses	(23,451)	(28,545)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	151,533	(7,478)
Net income	128,082	(36,023)

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 5th April 2023
for
The David Brooke Charity**

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The David Brooke Charity

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The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2023

The trustees present their report with the financial statements of the charity for the year ended 5th April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charity makes grants to institutions as set out below and maintains an investment portfolio in order to generate income to fund charitable donations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year ending 5 April 2023 the charity donated to thirty nine organisations a total of £97,650 as set out in note 4 to the financial statements. It is the policy of the trustees to donate to specific projects or equipment.

Investment performance

The trustees are authorised by the trust deed to invest in any stocks, funds of securities or investments for the time being authorised by law for the investment of trust funds, including the purchase of freehold or leasehold land having an unexpired term of at least sixty years. Discretionary investment powers have been delegated to Barclays Wealth & Investment Management. Barclays Wealth continues to manage the investments giving priority to stocks that produce a high yield to enable the charity to maximise donations. The income received in the year was £95,686 and the yield of the portfolio based on the value at the end of the year was approximately 3.1%.

The portfolio continues to be managed to the Barclays Moderate Risk Charity Income Strategy. The strategy is used for those charities with a long-term investment horizon, but are looking for income to use for charitable causes. This is achieved by investing approximately 65% in equities, we then have a 20% allocations to bonds, and 13% to alternative assets, the majority of this alternative assets allocation is held in property as this continues to provide a strong income.

In equities we have allocations to the UK of around 20%, the UK is seen as an attractive market with companies paying a higher level of dividends.

Over the last few years we have increased our international diversification, this has allowed us to add to some of the technology names, which are not available on the UK market. Some of these IT names struggled in 2022, although have come back strongly this year, and for the period under review it was actually one of these companies, Microsoft, which has added most to performance in the portfolio. Although these global growth stocks do typically produce a lower yield of dividends, which is why we still retain a UK exposure.

On the positive side during the year the top contributors in the period under review were EssilorLuxottica (owner of RayBans and other glasses), our Blackrock European fund, Ferguson (a plumbing and heating products distributor) and Halma (a group of safety equipment companies). All very different companies and investments. On the negative side it was Emerging Markets which struggled of the year. Although we reduced our allocation here in 2021 and again this year, at the moment this is around 5%. We are also holding a fund which provides a good dividend yield.

In terms of outlook we remain positive about the portfolio, we have some of the top companies globally in their individual sectors, from technology names (Google, Amazon; Microsoft), to consumer names (Nike, LVMH) and Health Care (Johnson & Johnson). In many times, when we do see difficult economic conditions, we see these larger brands pick up market share. Link dividend monitor reported UK dividends were 8% higher in 2022, and almost every sector delivered growth. The main two areas growing their dividends were energy companies who benefited from the increase in the oil price, banks benefiting from increased interest rates and mining companies with increases in the prices of commodities.

Whilst the economic climate is difficult, the latest companies earnings season has shed some light on how companies are navigating this. Of the companies who have reported we have seen over 60% of companies beat revenue and earning expectations. Whilst (profit) margins are decreasing they still remain at high levels historically.

Barclays is proud to support the trustees of the charity.

FINANCIAL REVIEW

Financial review

At the end of the year the value of the charity's investment portfolio was £3,127,666. The policy of the trustees is to make charitable donations out of investment income (net of costs).

The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was created by Trust Deed dated 28 August 1981 for the transfer from Mr D Brooke of certain investments and to hold the capital and income of any property of the charity for such charitable purposes as the trustees may from time to time determine, and in particular for those charitable institutions concerned with the relief of children and young persons in need. Subsequently investments and cash have been transferred to the charity by Mr and Mrs D Brooke, Mr and Mrs N A Brooke and M J A Brooke.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283658

Principal address

Fairways, 17 Mill Lane
Great Harwood
Blackburn
Lancashire
BB6 7UQ

Trustees

Mr N A Brooke
Mr M J A Brooke
Mr D J Rusman (resigned 18/3/23)
Miss C F Wade Trustee (appointed 18/3/23)

Independent Examiner

Mr Michael Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 21st November 2023 and signed on its behalf by:



Mr N A Brooke - Trustee

Independent Examiner's Report to the Trustees of The David Brooke Charity

Independent examiner's report to the trustees of The David Brooke Charity

I report to the charity trustees on my examination of the accounts of The David Brooke Charity (the Trust) for the year ended 5th April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

21st November 2023

The David Brooke Charity

Statement of Financial Activities for the Year Ended 5th April 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	95,686	90,528
EXPENDITURE ON			
Raising funds	3	22,781	24,773
Charitable activities			
Grants for the benefit of children and young people		46,800	33,150
Grants to other institutions		50,850	71,000
Other		3,800	3,800
Total		124,231	132,723
Net gains/(losses) on investments		(235,565)	189,487
NET INCOME/(EXPENDITURE)		(264,110)	147,292
RECONCILIATION OF FUNDS			
Total funds brought forward		3,477,842	3,330,550
TOTAL FUNDS CARRIED FORWARD		3,213,732	3,477,842

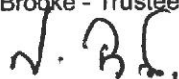
The David Brooke Charity

Balance Sheet 5th April 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	7	3,127,666	3,403,061
CURRENT ASSETS			
Debtors: amounts falling due within one year	8	73,814	61,252
Cash at bank		22,043	23,507
		<u>95,857</u>	<u>84,759</u>
CREDITORS			
Amounts falling due within one year	9	(9,791)	(9,978)
NET CURRENT ASSETS		<u>86,066</u>	<u>74,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,213,732</u>	<u>3,477,842</u>
NET ASSETS		<u>3,213,732</u>	<u>3,477,842</u>
FUNDS	10		
Unrestricted funds		<u>3,213,732</u>	<u>3,477,842</u>
TOTAL FUNDS		<u>3,213,732</u>	<u>3,477,842</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21st November 2023 and were signed on its behalf by:

Mr N A Brooke - Trustee



Mr M J A Brooke - Trustee



Miss C F Wade - Trustee



The David Brooke Charity

Notes to the Financial Statements for the Year Ended 5th April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. INVESTMENT INCOME

	2023 Unrestricted funds £	2022 Total funds £
Investment Income	95,686	90,528

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2023

3. RAISING FUNDS

Investment management costs

	2023 Unrestricted funds £	2022 Total funds £
Investment management fees	<u>22,781</u>	<u>24,773</u>

4. GRANTS PAYABLE

	2023 £	2022 £
Grants for the benefit of children and young people	46,800	33,150
Grants to other institutions	50,850	71,000
	<u>97,650</u>	<u>104,150</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2023

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Assistance in Disability Dogs	-	2,500
RNIB	-	3,150
Level Water	-	2,000
British Red Cross	-	1,000
Sunny Days Children's Fund	2,000	2,500
Rose Hill Youth Theatre	-	2,000
Maggie Cancer Caring Centre Manchester	3,000	3,000
Stockdales	2,500	2,400
Barnado's	2,500	2,000
Royal Society for Blind Children	3,000	-
Independent Living at Home	2,500	3,000
Action for Hearing Loss	3,000	3,000
The Children's Trust	2,000	-
Bolton Lads and Girls Club	2,500	3,200
Brainwave	-	2,500
Wellspring Family Centre	-	2,500
Chronicle Sunshine Fund	-	2,400
British Stammering Association	-	3,000
Safe Families for Children	-	2,250
Disabled Sailors Association	-	2,500
YESU	2,100	3,300
Medical Detection Dogs	-	2,000
Rockinghorse Childrens Charity	3,000	2,500
Child Bereavement UK	-	2,500
Life Cycle UK	3,000	-
RSPB	2,500	2,000
Outreach	2,600	2,200
Forest of Avon Trust	-	2,300
RAW Workshop	2,000	-
Douglas Bader Foundation	2,750	-
Cpotential Trust	-	2,500
Cerebral Palsy	2,000	2,100
Child Action NW	-	2,000
No Way Trust	-	2,500
Bone Cancer Trust	-	2,600
Guide Association Lancs East	-	3,000
The Bridge Project	-	2,500
Platform 1	2,500	2,500
Marine Conservation Society	2,000	2,500
Florence Nightingale Hospital	-	2,000
NSARDA - National Search and Rescue Dogs Association	-	1,050
North Yorkshire Hospice	-	2,000
Calvert Trust	-	2,800
Linking Environment & Farming	-	2,000
Taylor Made Dreams	-	2,400
Lennox Children's Cancer Fund	-	2,000
Growing Well	-	2,000
Clitheroe Methodists	-	500
Brain Tumour Charity	-	1,500
British Wheelchair Sports	-	2,000
Deaf Blind UK	2,000	-
Thomas Morley	2,000	-
Lancashire Teaching	2,500	-
The Movement Centre for targeted training	2,500	-
Make them smile children's charity	2,000	-
Sunrise partnership	2,500	-
Thomas Theyer foundation	2,500	-
Children's adventure farm trust	3,000	-
Medequip for kids	2,500	-

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2023

4. GRANTS PAYABLE - continued

Age concern Cheshire	2,300	-
Crackerjacks trust	2,100	-
Whoops a daisy music	1,500	-
Cirdan sailing trust	3,000	-
Biddulph youth and community zone	3,600	-
5th Ashton on Mersey Brownies	2,500	-
Berkshire Bucks wildlife trust	3,100	-
Rosemere cancer foundation	2,500	-
Yorkshire Dales millenium trust	4,000	-
The handicapped childrens action group	1,600	-
Dog assistance in disability	2,500	-
	<u>97,650</u>	<u>104,150</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustee's expenses

There were no travel expenses paid during the year ended 5 April 2023 nor in the year ended 5 April 2022.

6. INVESTMENT GAINS & LOSSES

	2023 £	2022 £
Realised investment gains/(losses)	(7,478)	45,524
Unrealised investment gains/(losses)	<u>(228,087)</u>	<u>143,963</u>
	<u>(235,565)</u>	<u>189,487</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2022	3,403,061
Additions	485,160
Disposals	(532,468)
Revaluations	(228,087)
At 5th April 2023	<u>3,127,666</u>
NET BOOK VALUE	
At 5th April 2023	<u>3,127,666</u>
At 5th April 2022	<u>3,403,061</u>

ANALYSIS OF ASSETS HELD

	2023 Market Value £	2023 Cost £	2022 Market Value £	2022 Cost £
Equities - UK	1,044,337	906,171	1,054,628	819,284
Equities - Overseas	1,586,811	1,363,851	1,857,815	1,381,877
Fixed Interest - Emerging Market	100,724	118,939	108,908	118,939
Fixed Interest - UK	<u>395,804</u>	<u>453,581</u>	<u>381,711</u>	<u>400,236</u>
Totals	<u>3,127,666</u>	<u>2,842,542</u>	<u>3,403,061</u>	<u>2,720,336</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2023

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5th April 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>3,127,666</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepaid donations	-	6,500
Barclays income account	4,494	2,093
Barclays capital account	69,320	52,659
	<u>73,814</u>	<u>61,252</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u>9,791</u>	<u>9,978</u>

10. MOVEMENT IN FUNDS

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
Unrestricted funds			
General fund	3,477,842	(264,110)	3,213,732
TOTAL FUNDS	<u>3,477,842</u>	<u>(264,110)</u>	<u>3,213,732</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,686	(124,231)	(235,565)	(264,110)
TOTAL FUNDS	<u>95,686</u>	<u>(124,231)</u>	<u>(235,565)</u>	<u>(264,110)</u>

Comparatives for movement in funds

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
Unrestricted funds			
General fund	3,330,550	147,292	3,477,842
TOTAL FUNDS	<u>3,330,550</u>	<u>147,292</u>	<u>3,477,842</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,528	(132,723)	189,487	147,292
TOTAL FUNDS	<u>90,528</u>	<u>(132,723)</u>	<u>189,487</u>	<u>147,292</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/21 £	Net movement in funds £	At 5/4/23 £
Unrestricted funds			
General fund	3,330,550	(116,818)	3,213,732
TOTAL FUNDS	<u>3,330,550</u>	<u>(116,818)</u>	<u>3,213,732</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	186,214	(256,954)	(46,078)	(116,818)
TOTAL FUNDS	<u>186,214</u>	<u>(256,954)</u>	<u>(46,078)</u>	<u>(116,818)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2023.

The David Brooke Charity

Detailed Statement of Financial Activities for the Year Ended 5th April 2023

	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS		
Investment income		
Investment Income	95,686	90,528
Total incoming resources	95,686	90,528
EXPENDITURE		
Investment management costs		
Investment management fees	22,781	24,773
Charitable activities		
Grants to institutions	97,650	104,150
Support costs		
Governance costs		
Accountancy and legal fees	3,800	3,800
Total resources expended	124,231	132,723
Net income before gains and losses	(28,545)	(42,195)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(7,478)	45,523
Net income	(36,023)	3,328

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 5th April 2022
for
The David Brooke Charlty**

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The David Brooke Charity

Contents of the Financial Statements for the Year Ended 5th April 2022

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The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2022

The trustees present their report with the financial statements of the charity for the year ended 5th April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charity makes grants to institutions as set out below and maintains an investment portfolio in order to generate income to fund charitable donations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year ending 5 April 2022 the charity donated to forty five organisations a total of £104,150 as set out in note 4 to the financial statements. It is the policy of the trustees to donate to specific projects or equipment.

Investment performance

The trustees are authorised by the trust deed to invest in any stocks, funds of securities or investments for the time being authorised by law for the investment of trust funds, including the purchase of freehold or leasehold land having an unexpired term of at least sixty years. Discretionary investment powers have been delegated to Barclays Wealth & Investment Management. Barclays Wealth continues to manage the investments giving priority to stocks that produce a high yield to enable the charity to maximise donations. The income received in the year was £90,528 and the yield of the portfolio based on the value at the end of the year was approximately 2.7%.

During the period the portfolio returned 7.7% with positive performance in 2021, although some of this was given up in 2022 as we saw the impact of inflation and central banks looking to slow the economy. Despite the conflict in Ukraine, the cost of living crisis, inflation and growth concerns the portfolio only dropped back 1.9% in the year to 5 April 2022. Our portfolio continues to have a balance between some of the UK dividend paying blue chip companies and some of the US growth names, where we see a lower yield but potentially more capital growth opportunities.

The overseas growth names helped to deliver the performance in 2021, and as the market focus turned to more of the 'value' companies, which are found in the UK market, this supported the performance of the overall portfolio in 2022. We continue to hold UK blue chip names such as Astra Zeneca, GSK, Reckitt Benckiser, Rio Tinto and Unilever, which have held up well in the current environment.

The portfolio is also weighted towards long-term equity growth opportunities, with a lower allocation to bonds, this also helped performance, as we saw interest rate expectations rise this impacts the valuations of fixed rate bonds.

Dividends have started to return and income received during the period 6 April 2021 to 5 April 2022 totalled £83,227.

The charity strategy continues to have restrictions for investments which may have a reputational risk to the charity, i.e. tobacco, armaments and gambling. All companies and investments in the portfolio are screened for the environmental social and governance ('ESG') purposes. When reviewing investments, the investment case and view is not based on the initial score or rating of the company; the direction of travel of the company is considered and companies which are taking positive action on ESG issues are preferred, as we believe this will help both society and the investment returns.

FINANCIAL REVIEW

Financial review

At the end of the year the value of the charity's investment portfolio was £3,403,061. The policy of the trustees is to make charitable donations out of investment income (net of costs).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was created by Trust Deed dated 28 August 1981 for the transfer from Mr D Brooke of certain investments and to hold the capital and income of any property of the charity for such charitable purposes as the trustees may from time to time determine, and in particular for those charitable institutions concerned with the relief of children and young persons in need. Subsequently investments and cash have been transferred to the charity by Mr and Mrs D Brooke, Mr and Mrs N A Brooke and M J A Brooke.

The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283658

Principal address

Fairways, 17 Mill Lane
Great Harwood
Blackburn
Lancashire
BB6 7UQ

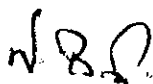
Trustees

Mr N A Brooke
Mr M J A Brooke
Mr D J Rusman

Independent Examiner

Mr Michael Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on 2nd November 2022 and signed on its behalf by:



Mr N A Brooke - Trustee

Independent Examiner's Report to the Trustees of The David Brooke Charity

Independent examiner's report to the trustees of The David Brooke Charity

I report to the charity trustees on my examination of the accounts of The David Brooke Charity (the Trust) for the year ended 5th April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

2nd November 2022

The David Brooke Charity

Statement of Financial Activities for the Year Ended 5th April 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	299
Investment income	2	90,528	87,181
Total		<u>90,528</u>	<u>87,480</u>
EXPENDITURE ON			
Raising funds	3	24,773	24,551
Charitable activities			
Grants for the benefit of children and young people		33,150	49,000
Grants to other institutions		71,000	33,850
Other		3,800	3,984
Total		<u>132,723</u>	<u>111,385</u>
Net gains on investments		189,487	701,852
NET INCOME		147,292	677,947
RECONCILIATION OF FUNDS			
Total funds brought forward		3,330,550	2,652,603
TOTAL FUNDS CARRIED FORWARD		<u><u>3,477,842</u></u>	<u><u>3,330,550</u></u>

The David Brooke Charity

Balance Sheet 5th April 2022

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Investments	7	3,403,061	3,277,757
CURRENT ASSETS			
Debtors: amounts falling due within one year	8	61,252	43,800
Cash at bank		23,507	18,521
		<u>84,759</u>	<u>62,321</u>
CREDITORS			
Amounts falling due within one year	9	(9,978)	(9,528)
NET CURRENT ASSETS		<u>74,781</u>	<u>52,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,477,842</u>	<u>3,330,550</u>
NET ASSETS		<u>3,477,842</u>	<u>3,330,550</u>
FUNDS	10		
Unrestricted funds		<u>3,477,842</u>	<u>3,330,550</u>
TOTAL FUNDS		<u>3,477,842</u>	<u>3,330,550</u>

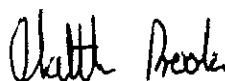
The financial statements were approved by the Board of Trustees and authorised for issue on 2nd November 2022 and were signed on its behalf by:



Mr N A Brooke - Trustee



Mr D J Rusman - Trustee



Mr M J A Brooke - Trustee

The David Brooke Charity

Notes to the Financial Statements for the Year Ended 5th April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. INVESTMENT INCOME

	2022 Unrestricted funds £	2021 Total funds £
Investment income	90,528	89,606
Foreign exchange	-	(2,425)
	<u>90,528</u>	<u>87,181</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2022

3. RAISING FUNDS

Investment management costs

	2022 Unrestricted funds £	2021 Total funds £
Investment management fees	<u>24,773</u>	<u>24,551</u>

4. GRANTS PAYABLE

	2022 £	2021 £
Grants for the benefit of children and young people	33,150	49,000
Grants to other institutions	<u>71,000</u>	<u>33,850</u>
	<u>104,150</u>	<u>82,850</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2022

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Assistance in Disability Dogs	2,500	-
RNIB	3,150	-
Clitheroe Youth Group	-	400
Samaritans Blackburn	-	2,500
Level Water	2,000	-
British Red Cross	1,000	-
Sunny Days Children's Fund	2,500	-
Rose Hill Youth Theatre	2,000	-
Maggie Cancer Caring Centre Manchester	3,000	2,500
Stockdales	2,400	3,000
Barnado's	2,000	3,000
Royal Society for Blind Children	-	2,000
Independent Living at Home	3,000	3,000
Action for Hearing Loss	3,000	-
The Children's Trust	-	2,500
Bolton Lads and Girls Club	3,200	2,500
Brainwave	2,500	-
Great Ormond Street Hospital	-	1,500
Wellspring Family Centre	2,500	-
Chronicle Sunshine Fund	2,400	-
British Stammering Association	3,000	-
Safe Families for Children	2,250	2,300
East Lancashire Guides	-	2,000
Disabled Sailors Association	2,500	-
YESU	3,300	1,600
Medical Detection Dogs	2,000	1,700
Rockinghorse Childrens Charity	2,500	3,000
THOMAS Organisation	-	1,500
Child Bereavement UK	2,500	3,000
Life Cycle UK	-	2,500
RSPB	2,000	2,000
Outreach	2,200	2,050
In2Out	-	2,500
The Door Youth Project	-	3,000
The Brandon Trust	-	2,500
Down Syndrome Development Trust	-	2,000
Sheffield and Rotheram Wildlife Trust	-	1,500
Leeds Mencap	-	2,000
Forest of Avon Trust	2,300	1,500
Asthma Relief	-	1,900
Make Them Smile	-	2,200
Ocean Youth Trust North	-	3,000
Clatterbridge Cancer Charity	-	2,200
Roald Dahl's Childrens Charity	-	2,000
The Living Painting Trust	-	2,500
Lomond Mountain Rescue Team	-	2,500
Rotary Club of Church and Oswaldtwistle	-	1,500
RAW Workshop	-	1,500
Newlife	-	2,000
Douglas Bader Foundation	-	2,000
Cpotential Trust	2,500	-
Cerebral Palsy	2,100	-
Child Action NW	2,000	-
No Way Trust	2,500	-
Bone Cancer Trust	2,600	-
Guide Association Lancs East	3,000	-
The Bridge Project	2,500	-
Platform 1	2,500	-
Marine Conservation Society	2,500	-

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2022

4. GRANTS PAYABLE - continued

Florence Nightingale Hospital	2,000	-
NSARDA - National Search and Rescue Dogs Association	1,050	-
North Yorkshire Hospice	2,000	-
Calvert Trust	2,800	-
Linking Environment & Farming	2,000	-
Taylor Made Dreams	2,400	-
Lennox Children's Cancer Fund	2,000	-
Growing Well	2,000	-
Clitheroe Methodists	500	-
Brain Tumour Charity	1,500	-
British Wheelchair Sports	2,000	-
	<u>104,150</u>	<u>82,850</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustee's expenses

There were no travel expenses paid during the year ended 5 April 2022 nor in the year ended 5 April 2021.

6. INVESTMENT GAINS & LOSSES

	2022 £	2021 £
Realised investment gains/(losses)	45,524	6,690
Unrealised investment gains/(losses)	<u>143,963</u>	<u>695,162</u>
	<u>189,487</u>	<u>701,852</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2021	3,277,757
Additions	479,440
Disposals	(498,100)
Revaluations	143,964
At 5th April 2022	<u>3,403,061</u>
NET BOOK VALUE	
At 5th April 2022	<u>3,403,061</u>
At 5th April 2021	<u>3,277,757</u>

ANALYSIS OF ASSETS HELD

	2022 Market Value £	2022 Cost £	2021 Market Value £	2021 Cost £
Equities - UK	1,054,628	819,284	1,151,601	999,949
Equities - Overseas	1,857,815	1,381,877	1,747,757	1,500,105
Fixed Interest - Emerging Market	108,908	118,939	145,273	151,104
Fixed Interest - UK	<u>381,711</u>	<u>400,236</u>	<u>233,126</u>	<u>231,756</u>
Totals	<u>3,403,061</u>	<u>2,720,336</u>	<u>3,277,757</u>	<u>2,882,914</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2022

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5th April 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>3,403,061</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepaid donations	6,500	-
Barclays income account	2,093	4,228
Barclays capital account	52,659	39,572
	<u>61,252</u>	<u>43,800</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	<u>9,978</u>	<u>9,528</u>

10. MOVEMENT IN FUNDS

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
Unrestricted funds			
General fund	3,330,550	147,292	3,477,842
TOTAL FUNDS	<u>3,330,550</u>	<u>147,292</u>	<u>3,477,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,528	(132,723)	189,487	147,292
TOTAL FUNDS	<u>90,528</u>	<u>(132,723)</u>	<u>189,487</u>	<u>147,292</u>

Comparatives for movement in funds

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	2,652,603	677,947	3,330,550
TOTAL FUNDS	<u>2,652,603</u>	<u>677,947</u>	<u>3,330,550</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,480	(111,385)	701,852	677,947
TOTAL FUNDS	<u>87,480</u>	<u>(111,385)</u>	<u>701,852</u>	<u>677,947</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/20 £	Net movement in funds £	At 5/4/22 £
Unrestricted funds			
General fund	2,652,603	825,239	3,477,842
TOTAL FUNDS	<u>2,652,603</u>	<u>825,239</u>	<u>3,477,842</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,008	(244,108)	891,339	825,239
TOTAL FUNDS	<u>178,008</u>	<u>(244,108)</u>	<u>891,339</u>	<u>825,239</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2022.

The David Brooke Charity

Detailed Statement of Financial Activities for the Year Ended 5th April 2022

	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	299
Investment income		
Investment Income	90,528	89,606
Foreign exchange	-	(2,425)
	<u>90,528</u>	<u>87,181</u>
Total Incoming resources	90,528	87,480
EXPENDITURE		
Investment management costs		
Investment management fees	24,773	24,551
Charitable activities		
Grants to institutions	104,150	82,850
Support costs		
Governance costs		
Accountancy and legal fees	3,800	3,984
Total resources expended	<u>132,723</u>	<u>111,385</u>
Net income before gains and losses	(42,195)	(23,905)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	45,523	6,690
Net income	<u>3,328</u>	<u>(17,215)</u>

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 5th April 2021
for
The David Brooke Charity**

Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

The David Brooke Charity

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The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2021

The trustees present their report with the financial statements of the charity for the year ended 5th April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The charity makes grants to institutions as set out below and maintains an investment portfolio in order to generate income to fund charitable donations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year ending 5 April 2021 the charity donated to thirty eight organisations a total of £82,850 as set out in note 5 to the financial statements. It is the policy of the trustees to donate to specific projects or equipment.

Investment performance

The trustees are authorised by the trust deed to invest in any stocks, funds of securities or investments for the time being authorised by law for the investment of trust funds, including the purchase of freehold or leasehold land having an unexpired term of at least sixty years. Discretionary investment powers have been delegated to Barclays Wealth & Investment Management. Barclays Wealth continues to manage the investments giving priority to stocks that produce a high yield to enable the charity to maximise donations. The income received in the year was £89,605 and the yield of the portfolio based on the value at the end of the years was approximately 2.7%.

During the 12 months to 5 April 2021, the portfolio delivered a return of 28.85%, although this was following the steep decline in markets in February and March 2020. The decline and subsequent recovery is well documented, although it is worth commenting that the overall 2020 performance remained positive for the portfolio, a 1.05% after costs, compared to a UK market which fell in double digits in 2020. The FTSE 100 index of top shares listed in London fell by 14.3% during 2020, the poorest performance among the largest international stock indices, and its biggest decline since 2008.

The portfolio continued to be invested with an objective to deliver an income and to have strategy appropriate for a UK charity with a long term investment horizon. With a longer term horizon, a large portion of the portfolio is invested in equities, and the portfolio is biased towards companies with a high and growing dividend yield. During the year many company dividends were impacted during the pandemic and therefore different ways have been considered to generate a return for the charity, particularly the total returns expected and delivered from investments.

The charity strategy continues to have restrictions for investments which may have a reputational risk to the charity, i.e. tobacco, armaments and gambling. All companies and investments in the portfolio are screened for the environmental social and governance ('ESG') purposes. When reviewing investments, the investment case and view is not based on the initial score or rating of the company; the direction of travel of the company is considered and companies which are taking positive action on ESG issues are preferred, as we believe this will help both society and the investment returns.

FINANCIAL REVIEW

Financial review

At the end of the year the value of the charity's investment portfolio was £3,277,757. The policy of the trustees is to make charitable donations out of investment income (net of costs).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was created by Trust Deed dated 28 August 1981 for the transfer from Mr D Brooke of certain investments and to hold the capital and income of any property of the charity for such charitable purposes as the trustees may from time to time determine, and in particular for those charitable institutions concerned with the relief of children and young persons in need. Subsequently investments and cash have been transferred to the charity by Mr and Mrs D Brooke, Mr and Mrs N A Brooke and M J A Brooke.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283658

The David Brooke Charity

Report of the Trustees for the Year Ended 5th April 2021

Principal address

Fairways, 17 Mill Lane
Great Harwood
Blackburn
Lancashire
BB6 7UQ

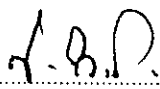
Trustees

Mr N A Brooke
Mr M J A Brooke
Mr D J Rusman

Independent Examiner

Mr Michael Gomall
Towers + Gomall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

Approved by order of the board of trustees on 29/03/2022 and signed on its behalf by:


.....
Mr N A Brooke - Trustee

Independent Examiner's Report to the Trustees of The David Brooke Charity

Independent examiner's report to the trustees of The David Brooke Charity

I report to the charity trustees on my examination of the accounts of The David Brooke Charity (the Trust) for the year ended 5th April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Gornall
Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

Date: 07/12/2021

The David Brooke Charity

Statement of Financial Activities for the Year Ended 5th April 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		300	-
Investment income	2	87,180	116,528
Total		87,480	116,528
EXPENDITURE ON			
Raising funds	3	24,551	23,539
Charitable activities			
Grants for the benefit of children and young people		49,000	22,000
Grants to other institutions		33,850	92,500
Other		3,984	3,973
Total		111,385	142,012
Net gains/(losses) on investments		701,852	(557,438)
NET INCOME/(EXPENDITURE)		677,947	(582,922)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,652,603	3,235,525
TOTAL FUNDS CARRIED FORWARD		3,330,550	2,652,603

The notes form part of these financial statements

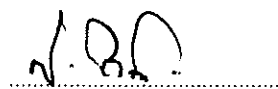
The David Brooke Charity

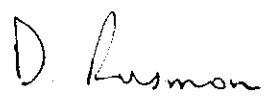
Balance Sheet

5th April 2021

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Investments	7	3,277,757	2,628,849
CURRENT ASSETS			
Debtors: amounts falling due within one year	8	43,800	19,774
Cash at bank		18,521	10,531
		<u>62,321</u>	<u>30,305</u>
CREDITORS			
Amounts falling due within one year	9	(9,528)	(6,551)
NET CURRENT ASSETS		<u>52,793</u>	<u>23,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,330,550</u>	<u>2,652,603</u>
NET ASSETS		<u>3,330,550</u>	<u>2,652,603</u>
FUNDS	10		
Unrestricted funds		3,330,550	2,652,603
TOTAL FUNDS		<u>3,330,550</u>	<u>2,652,603</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Mr N A Brooke - Trustee


Mr D J Rusman - Trustee


Mr M J A Brooke - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5th April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. INVESTMENT INCOME

	2021 Unrestricted funds £	2020 Total funds £
Investment Income	89,605	115,905
Foreign exchange	(2,425)	623
	<u>87,180</u>	<u>116,528</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2021

3. RAISING FUNDS

Raising donations and legacies

	2021 Unrestricted funds £	2020 Total funds £
Support costs	-	(16)

Investment management costs

	2021 Unrestricted funds £	2020 Total funds £
Investment management fees	24,551	23,555
Aggregate amounts	24,551	23,539

4. GRANTS PAYABLE

	2021 £	2020 £
Grants for the benefit of children and young people	49,000	22,000
Grants to other institutions	33,850	92,500
	82,850	114,500

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2021

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Chorley Youth Zone	-	2,500
Assistance in Disability Dogs	-	3,000
Children with Cancer	-	1,000
RNIB	-	2,500
Clitheroe Youth Group	400	2,000
National Autistic Society	-	2,000
Yorkshire Dales Millennium Trust	-	4,000
The Salvation Army	-	3,000
Clic Sargent	-	3,500
The Movement Centre	-	3,000
Whish	-	1,500
Kidds	-	2,000
Blackburn Cathedral Music Outreach	-	3,300
Samaritans Blackburn	2,500	4,000
Level Water	-	3,000
British Red Cross	-	3,000
Harrogate Hospice	-	3,500
The Donna Louise Children's Hospice	-	1,600
Sunny Days Children's Fund	-	2,500
Rose Hill Youth Theatre	-	3,000
Maggie Cancer Caring Centre Manchester	2,500	3,000
Stockdales	3,000	3,000
Barnado's	3,000	3,000
Royal Society for Blind Children	2,000	3,000
Limbless Association	-	3,000
Inspire Youth Zone Chorley	-	1,000
The Children's Adventure Farm	-	3,150
Independent Living at Home	3,000	3,000
Action for Hearing Loss	-	3,000
The Children's Trust	2,500	3,000
Bolton Lads and Girls Club	2,500	1,500
Newlife	-	2,500
Brianwave	-	3,000
Cochlear Implant Children's Support Group	-	2,000
Great Ormond Street Hospital	1,500	1,000
Chronicle Sunshine Fund	-	3,000
British Stammering Association	-	3,000
Clitheroe Cooking Club	-	3,750
Warwickshire Young Carers	-	2,500
Safe Families for Children	2,300	2,500
East Lancashire Guides	2,000	3,000
Disabled Sailors Association	-	2,200
Partnership for Children	-	2,500
YESU	1,600	-
Medical Detection Dogs	1,700	-
Rockinghorse Children's Charity	3,000	-
THOMAS Organisation	1,500	-
Child Bereavement UK	3,000	-
Life Cycle UK	2,500	-
RSPB	2,000	-
Outreach	2,050	-
In2Out	2,500	-
The Door Youth Project	3,000	-
The Brandon Trust	2,500	-
Down Syndrome Development Trust	2,000	-
Sheffield and Rotherham Wildlife Trust	1,500	-
Leeds Mencap	2,000	-
Forest of Avon Trust	1,500	-
Asthma Relief	1,900	-
Make Them Smile	2,200	-
Ocean Youth Trust North	3,000	-

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2021

4. GRANTS PAYABLE - continued

Clatterbridge Cancer Charity	2,200	-
Roald Dahl's Childrens Charity	2,000	-
The Living Painting Trust	2,500	-
Lomond Mountain Rescue Team	2,500	-
Rotary Club of Church and Oswaldtwistle	1,500	-
RAW Workshop	1,500	-
Newlife	2,000	-
Douglas Bader Foundation	2,000	-
	<u>82,850</u>	<u>114,500</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustee's expenses

There were no travel expenses paid during the year ended 5 April 2021 (£124 in 2020 to Mr D J Rusman).

6. INVESTMENT GAINS & LOSSES

	2021	2020
	£	£
Realised investment gains/(losses)	6,690	14,061
Unrealised investment gains/(losses)	<u>695,162</u>	<u>(571,499)</u>
	<u>701,852</u>	<u>(557,438)</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2020	2,628,849
Additions	1,264,234
Disposals	(1,310,488)
Revaluations	695,162
At 5th April 2021	<u>3,277,757</u>
NET BOOK VALUE	
At 5th April 2021	<u>3,277,757</u>
At 5th April 2020	<u>2,628,849</u>

ANALYSIS OF ASSETS HELD

	2021 Market Value £	2021 Cost £	2020 Market Value £	2020 Cost £
Equities - UK	1,151,601	999,949	1,267,912	1,405,924
Equities - Overseas	1,747,757	1,500,105	1,076,886	1,188,746
Fixed Interest - Emerging Market	145,273	151,104	43,974	51,174
Fixed Interest - UK	<u>233,126</u>	<u>231,756</u>	<u>240,077</u>	<u>257,723</u>
Totals	<u>3,277,757</u>	<u>2,882,914</u>	<u>2,628,849</u>	<u>2,903,567</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2021

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5th April 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>3,277,757</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Barclays income account	4,228	2,310
Barclays capital account	39,572	17,464
	<u>43,800</u>	<u>19,774</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>9,528</u>	<u>6,551</u>

10. MOVEMENT IN FUNDS

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	2,652,603	677,947	3,330,550
TOTAL FUNDS	<u>2,652,603</u>	<u>677,947</u>	<u>3,330,550</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,480	(111,385)	701,852	677,947
TOTAL FUNDS	<u>87,480</u>	<u>(111,385)</u>	<u>701,852</u>	<u>677,947</u>

Comparatives for movement in funds

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
Unrestricted funds			
General fund	3,235,525	(582,922)	2,652,603
TOTAL FUNDS	<u>3,235,525</u>	<u>(582,922)</u>	<u>2,652,603</u>

The David Brooke Charity

Notes to the Financial Statements - continued for the Year Ended 5th April 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	116,528	(142,012)	(557,438)	(582,922)
TOTAL FUNDS	<u>116,528</u>	<u>(142,012)</u>	<u>(557,438)</u>	<u>(582,922)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/19 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	3,235,525	95,025	3,330,550
TOTAL FUNDS	<u>3,235,525</u>	<u>95,025</u>	<u>3,330,550</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	204,008	(253,397)	144,414	95,025
TOTAL FUNDS	<u>204,008</u>	<u>(253,397)</u>	<u>144,414</u>	<u>95,025</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2021.

The David Brooke Charity

Detailed Statement of Financial Activities for the Year Ended 5th April 2021

	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	300	-
Investment income		
Investment Income	89,605	115,905
Foreign exchange	(2,425)	623
	<u>87,180</u>	<u>116,528</u>
Total incoming resources	87,480	116,528
EXPENDITURE		
Investment management costs		
Investment management fees	24,551	23,555
Charitable activities		
Grants to institutions	82,850	114,500
Support costs		
Finance		
Bank charges	-	(16)
Governance costs		
Trustees' expenses	-	124
Accountancy and legal fees	3,984	3,849
	<u>3,984</u>	<u>3,973</u>
Total resources expended	<u>111,385</u>	<u>142,012</u>
Net income before gains and losses	(23,905)	(25,484)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	6,690	14,061
Net income	<u>(17,215)</u>	<u>(11,423)</u>

This page does not form part of the statutory financial statements