

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

CHAIRMAN'S REVIEW OF THE YEAR'S ACTIVITIES

The council presents their report together with the audited financial statements for the year ended 31st October 2023.

REFERENCE AND ADMINISTRATION

1. Company details and Registered Address

Cranleigh and South Eastern Agricultural Society is a private company limited by guarantee. The Company number is 01594935. The Registered Address is:-

Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

2. Council

a) The directors who served on the Council during the financial year were as follows:-

Mr J James Mr N Gill	President Chairman
Mr T Clarke Mr A Elliott Mr A Elliott (appointed 25 th February 2023) Mrs F Elliott (appointed 25 th February 2023) Mr R Elliott Mr W Elliott Mrs V Ford-Robbins Mr P Knight Mr D Lester	Mr J Menlove (resigned 25 th February 2023) Mr R Nash Ms A Newman-Parsons Mr M Roberts Mr J Rollings Mr B Shaw Mr M Stocker
Day-to-day operations of the charitable company are overseen by the Secretary, Mrs A Dickson.	
The duties of Treasurer are undertaken by Mrs A Dickson.	

b) Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Society and of the surplus or deficit of the Society for that period. In preparing those financial statements, the directors are required to:-

- (i) select suitable accounting policies and then apply them consistently;

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- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

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b) Statement of Directors' Responsibilities (continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

3. Bankers

Lloyds Bank plc, 1 West Street, Horsham, West Sussex, RH12 1PA

STRUCTURE, GOVERNANCE AND MANAGEMENT

4. Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 2nd November 1981 and was registered as a charity from that date. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association have been amended periodically by special resolution. The most recent amendment was agreed by Special Resolution on 8th February 2021 when it was agreed that the Society is permitted not to require an independent examination of its annual accounts when the income for the relevant year does not exceed £25,000

5. Members' Guarantee

The members have each undertaken to contribute £1 to the assets of the company in the event of the same being wound up while he or she is a member or within twelve months of their ceasing to be a member.

6. Council and appointment thereto

The Council consists of a President, Chairman, Vice Chairman, (the Officers) and up to 25 further persons who shall be members of the Society. The Treasurer also attends all Council Meetings but is not a member of Council.

Officers and Council are appointed annually and are eligible for re-election. The name of any person seeking election as an Officer or a member of Council must be handed to the Secretary of the Society at least 7 days before the Annual General Meeting.

The Council meets every quarter to receive reports on on-going business, current financial affairs and the activities of the various sub-committees. In addition to making decisions on all matters having a significant effect on the Society, Council also approves the annual budget, the plans for the Annual Show and, prior to the AGM, the accounts for the previous financial year.

New Council members are inducted by existing members and by the Secretary and receive copies of the organisation's accounts as well as copies of the Essential Trustee issued by the Charity Commission. Members are entitled to attend

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courses, as part of the Society's Trustees Training Programme.

8. Organisational Structure

Committee	Purpose	Meetings per Year
Executive Committee	Comprised of the Society's President, Chairman, Vice Chairman and Treasurer plus the Chairmen of the Society's subcommittees. It co-ordinates the financial affairs, and implements the day-to-day running of the Society and ensures that spending remains within budget as far as is possible.	6
Agricultural & Ploughing	Organises and implements the various agricultural classes and annual ploughing match.	1
Livestock	Organises and implements the running of the Show's livestock section.	2
Horse	Organises and implements the running of the Show's horse section.	3
Show	Organises and implements the logistics and planning required for laying out and preparing for the Show.	2
Showground & Woodland	Organises and implements the successful management of the Society's showground. Organises and implements the necessary actions for the successful management of Fishpond Copse, a Surrey Demonstration Woodland.	1

9. Risk Management

The Trustees of the Society, along with the various sub-committees, meet regularly to discuss risks as they arise and the process of risk management is continuous. The largest risk historically has been the effect of bad weather on show day income. The COVID-19 pandemic resulted in the 2020, 2021 & 2022 shows being cancelled altogether which has placed an unexpected strain on the Society's reserves. The Society has taken advantage of the government's Coronavirus Business Interruption Loan Scheme (CBILS) which means the Council believe that current reserves are sufficient to mitigate potential losses due to poor weather on show day. Given the lead time required to organise a profitable show and the economic downturn over the last 18 months the Council took the difficult decision to cancel the 2023 Cranleigh Farming & Food Festival show as well. However, the showground was leased to other event organisers to continue to bring in income and stabilise cash reserves. Looking to 2024 the Council have made the decision to hold the first Cranleigh Farming and Food Festival. A sensible budget has been set for the show in order to preserve the future of the society and a Show Secretary has been hired.

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10. Volunteers

The Society relies heavily on volunteers to manage and run the activities undertaken, particularly during the weeks prior to the annual show. Other than as set out below no payment is made to these volunteers other than to reimburse any direct expenses that are borne. During the latter stages of the build-up to the show some external help is contracted in for which fees are paid.

All Council members are unpaid although in accordance with the Special Resolution passed at the Annual General Meeting on 12th February 2014 there are now arrangements for paying Councillors for goods and/or services contracted for on third party terms. The Treasurer, who is not on the Council, is entitled to charge a limited fee from which he pays his own expenses although he waived this entitlement for 2023. Managing the Society's day-to-day activities is normally a full-time occupation that is contracted out to the Secretary and for which fees are charged. In addition, fees are paid to the Showground Manager who looks after the showground throughout the year, this entitlement for 2023 has also been waived.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

11. Objects

The Society was established to promote, maintain, improve and advance agriculture, to promote good farming and the advancement of the breeding and rearing of livestock, poultry and horses and to foster and maintain the education of the public and its interest and awareness in agriculture generally.

These objects will remain unchanged for the foreseeable future.

Council members confirm that they have taken account of the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. In particular, they consider how planned activity will contribute to the aims and objectives that have been set.

12. Aims

The Society aims to provide advice for and promote awareness within the rural economy and to educate a wider audience about the ways of the countryside, the environment and animal welfare.

(a) In the context of the Charities Act 2011, the Council considers that the Society's charitable purposes fall under the following three headings:-

(i) The advancement of education. One of the major purposes of the Society is to promote and maintain the education and interest of the public in agricultural matters. In addition to the Annual Show that provides many examples where agricultural and rural craft best practices are demonstrated, the Society maintains a Demonstration Woodland on the Society's showground at Cranleigh. This Woodland is used for guided walks by experts for schools and other bodies.

In 2010 the Council inaugurated bursaries to assist agricultural students to meet the costs of attending college/university. With the assistance of a donor who wishes to remain anonymous, a grant of up to £500 shall be made each year to help one student per year with the cost of attending college/university for 2018 & 2019 with a

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break due to COVID 19 but will be issued from 2024 for another 7 years.

- (ii) The advancement of animal welfare. The livestock competitions at the Annual Show encourage local farmers to maintain best practice in breeding and caring for their animals. New competitions are introduced from time to time to reflect changing agricultural trends.
- (iii) The advancement of heritage. Although farming has changed out of all recognition over the last century, it is important to remember how our ancestors lived and how developments over this period have brought unforeseen changes to the practices and landscapes of today. The Society encourages demonstrations of past and present farming practices such as its vintage tractor display and combine harvester and crop spraying equipment displays – both with informative commentary – at its Annual Show to help ensure that such knowledge is not lost to future generations.
- (b) The Council promotes its activities broadly within a 60 mile radius of Cranleigh. However there is no geographical restriction other than for the purely practical limit of how far people are prepared to travel, particularly if transport of animals is involved.
- (c) The Council plans its main event (the Annual Show) in such a way as to provide a wide cross section of events that the audience can enjoy and learn about agriculture, the rural economy, livestock and horses. Recognising that the costs of such an event are significant, an entry fee is payable. However, in order to minimise any potential barrier to entry for the less well off, concessions are given for children and senior citizens.

Ordinarily, the Council advertises the Annual Show widely around Surrey, Sussex, Kent and Hampshire to ensure that as many people as possible are aware of the event. In addition, the Society's website (www.cranleighshow.org.uk) has a significant number of visitors who use it to find out details of the Annual Show, review schedules and enter animal competitions on line. Visitors to the website also have the option to purchase tickets on-line, via a third party 'box office' provider. We believe that the website is an essential marketing tool in the promotion of the Annual Show and the Society, as such it is regularly updated to provide accurate up-to-date information for browsers. In addition, the Society uses social media such as Twitter and Facebook to communicate with followers and promote the business of the Society.

The Society also holds an Annual Ploughing Match where visitors can watch ploughing demonstrations and competitions for vintage and more modern tractors.

- (d) Although not essential to enjoy the benefits of the Annual Show or Ploughing Match, membership of the Society is also available to anyone. The subscription covers entry to the Show as well as admission to the members' tent and reduced entry fees for the Society's competitions. Members organise a series of visits during the summer to learn about agricultural practices in other environments.

13. Future Plans

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The Council has no plans to make any major changes in the way that the Society is run or in its main objects and aims. The Council does however consider that all activities should be reviewed from time to time to ensure that its overall objectives continue to be met as times change.

The Council cancelled its Annual Show for 2023 and minimised its ongoing costs in order to preserve as much cash as possible to ensure that it can fund the Show for 2024. During 2020, the Council secured a government-backed bounce-back loan for the sum of £28,500 to ensure that the Society could continue to operate without holding an Annual Show in 2020, 2021 and 2022. A decision has been made by Council to run a rebranded Cranleigh Show Food and Farming Festival in 2024.

The Council will continue to run its Annual Show as a one day event. The Council annually review dates of other local events and agricultural shows to ensure there are minimal clashes. The show date is largely dictated by the date of the Kent County Agricultural Show. The possibility of extending the show to two days has been considered but is not thought to be economically viable. This decision is however under constant review.

Prices for show entry, hire of trade stand pitches and the hire of the showground are reviewed on an annual basis bearing in mind the key objective of maintaining a balance between raising the charges against encouraging maximum participation, particularly for families with children. For 2023, prices will be reviewed as the show nears – pricing will depend on anticipated demand at the time. The Council will continue to seek new ways of advertising the Annual Show with the aim of encouraging more members and visitors, particularly families.

In particular the Council would like to see a greater participation from Cranleigh residents and new ways of promoting the Show locally are under active discussion.

The Council is very aware that the showground itself is a valuable asset. Income from showground letting for other events have significantly increased during 2022 and 2023 and we hope that bookings in 2024 will also prove to be profitable.

As reported above the Council awards bursaries to help agricultural students with the costs of their education. The Council was very pleased with the applications received from students about to go onto agricultural college or university courses and a grant of £500 was made in 2021 to help the successful candidates. Thanks to the generosity of the anonymous donor, this annual grant has been secured for a further 7 years.

ACHIEVEMENTS AND PERFORMANCE

14. Review of Performance in Year

After a profit of £23,545 in the year to 31st October 2022, the Council is pleased to report another profit for the Society for the year to 31st October 2023 of £12,520.

Total income decreased by £5,004 from £46,754 to £41,750 due to lower rental income during the year for other 3rd party events. Despite the year-on-year drop, a long-term lease was agreed for part of the showground which has already guaranteed nearly £23,000 rental income for the year to 31st October 2024.

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Total expenditure also increased by £6,021 from £23,209 to £29,230 as additional expense was incurred to promote the showground and also to administer the resulting showground hires.

15. Visitor Numbers and gate receipts.

Due to the show's cancellation, there were no visitors or gate receipts for the year.

16. Trade Stands

Due to the show's cancellation, there was no income from trade stands for the year.

17. Membership

The membership of the Society at 31st October 2023 was 120 (2022: 120).

18. Event Lettings

The Council recognises that the showground is a valuable asset that should be used as often as possible. The ongoing improvements have helped to make the showground more attractive to prospective hirers and bookings have continued to grow and have reached £33,446 in 2023 with another £22,903 paid for, but relating to the year ending October 2024..

19. Volunteer Numbers

Due to the show's cancellation, volunteers were not required to help with the show during 2023.

FINANCIAL REVIEW

20. The results for the year are disclosed in the Statement of Financial Activities on page 11.

The Council reports a surplus for the year of £12,520: (2022: surplus of £23,545). This has been added to reserves. The Council notes that the reserves had suffered a significant decline due to the impact of the COVID-19 pandemic and the cancellation of the 2020, and 2021 Shows and welcomes these surpluses in 2022 and 2023. Total reserves have now recovered to their highest levels since 2015. The Council believes that the reserves and cash balances are sufficient to fund the Show planned for 2024. The Council continues to explore ways to increase income and/or reduce expenditure to improve the results of the Society and rebuild reserves.

Income amounted to £41,750 (2022: £46,754), with show income amounting to £nil (2022: £nil). Expenditure totalled £29,230 (2022: £23,209) with Charitable Expenditure amounting to £23,993 (2022: £14,655). This resulted in a net surplus for the year amounting to £12,520 which has been added to reserves which at the year-end amounted to £109,706. These reserves were represented by Fixed Assets of £81,950, and other net assets of £27,756.

During 2020, the Society took advantage of the UK Government's Coronavirus Business Interruption Loan Scheme (CBILS) and secured a loan of £28,500. These funds have been set aside to fund the Society during an extended period without

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the Annual Show, historically its main income generator, from 2020 through 2023.

21. Banking and Investment Policies

The Society operates one bank account:-

Lloyds Bank plc – Current Account

This is the current account from which day-to-day expenditure items are paid and remittances banked.

22. Free Reserves and Justification

As previously observed the Society considers that it is prudent to hold reserves against the possibility of bad weather or any other event that might severely curtail income in any particular year. This policy has been vindicated by the losses sustained in 2012, 2013, 2014, 2016, 2018, 2019, 2020 and 2021 due partly to weather conditions (2012 and 2018) and a variety of other factors beyond the immediate control of Council, including the COVID-19 pandemic during 2020, 2021 and 2023. The Council had to take some difficult decisions as to how to mitigate these losses and restore the reserves to previous levels. The Council has changed the timing of the Show in recent years in an attempt to avoid clashing with other local shows. However, given the large number of shows during the summer period, some clashes are unavoidable.

23. Asset Management

The major asset owned by the Society is the showground. The showground consists of 70 acres located on the outskirts of Cranleigh, Surrey. The site is shown in the Balance Sheet at a value of £80,000 which has been treated as its deemed cost. The Council are of the opinion that the value of the property has increased substantially since the date of this valuation. Fixed Assets and changes thereto are shown in note 10 to the financial statements.

The Year

The showground has once again been alive with a variety of events thanks to a very busy bookings season. This enabled full use of our wonderful show ground by large numbers of local people. We very much hope this income continues to help fund maintenance improvements to the show ground.

The annual ploughing match was held in September, kindly hosted by Messer's Adrian and Will Elliott at Whitley Manor Farm. We would like to thank both Adrian and Will for their continued support. Whilst the Ploughing Match did not quite cover its costs, the weather held until the ploughing had finished. Those who attended commented that it was a lovely event enjoyed by all who attended.

The Showground

The Showground and the Surrey Demonstration Woodland are in excellent shape, thanks to our Showground helpers and the volunteers who work so hard on the Society's behalf. Once again the Wood Fair held their annual event at the showground and made full use of our brilliant woodland.

Looking forward

We are delighted that 2024 will bring the first Cranleigh Farming and Food Festival and continue to fulfil its charitable remit to promote and improve good farming, the advancement of livestock breeding and to educate the general public in promoting an awareness of the agricultural industry generally.

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CHAIRMAN'S REVIEW OF THE YEAR'S ACTIVITIES

I would like to thank all Members of Council, our Secretary and Treasurer for all the work that they have undertaken on behalf of the Society during the past year. I would also like to thank Peter Knight for his support in his role of Vice Chairman.

Finally, I would like to thank all our members, and volunteers for your enduring support as it is because of your help that this Society continues today. Thank you very much.

Nigel Gill

By Order of the Council

Mrs A Dickson
Secretary

Date:

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY
FOR THE YEAR ENDED 31ST OCTOBER 2023

I report to the charity trustees on my examination of the accounts of The Academy of Social Sciences ('the Company') for the year ended 31st October 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for our work or for this report.

Responsibilities and basis of report

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £25,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales ('ICAEW'), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Elkins FCA
Knox Cropper LLP
Chartered Accountants

Office Suite 1, Haslemere
House
Lower Street,
Haslemere
Surrey GU27
2PE

..... 2024

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST OCTOBER 2023

		2023			2022		
	Note	Unrestrict	Restricted	Total	Unrestrict	Restricted	Total
	s	ed	Funds	Funds	ed	Funds	Funds
		Funds			Funds		
		£	£	£	£	£	£
Income From							
Donations	and 2	2,590	-	2,590	2,625	-	2,625
Subscriptions							
Charitable Activities	5	-	371	371	-	405	405
Other Trading Activities	3	35,030	-	35,030	37,104	-	37,104
Investments		207	-	207	6	-	6
Other	4	3,552	-	3,552	6,614	-	6,614
Total Income		41,379	371	41,750	46,349	405	46,754
Expenditure On							
Raising Funds	6	5,237	-	5,237	8,554	-	8,554
Charitable Activities	7	23,409	584	23,993	14,295	360	14,655
Total Expenditure		28,646	584	29,230	22,849	360	23,209
Net (Expenditure)/Income							
and							
Net Movement in Funds		12,733	(213)	12,520	23,500	45	23,545
Total Funds Brought							
Forward		93,354	3,832	97,186	69,854	3,787	73,641
Total Funds Carried		106,087	3,619	109,706	93,354	3,832	97,186
Forward							

All the activities reported above represent continuing operations.

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST OCTOBER 2023

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

BALANCE SHEET AT 31ST OCTOBER 2023

	<u>Note</u>	2023		2022	
	<u>s</u>	£	£	£	£
FIXED ASSETS					
Tangible assets	10		81,950		83,040
CURRENT ASSETS					
Debtors	11	4,165		1,445	
Cash at bank and in hand		82,240		52,993	
			86,405		54,438
CREDITORS:					
Amounts falling due within one year	12	(48,918)		(24,442)	
NET CURRENT ASSETS			37,487		29,996
CREDITORS:					
Amounts falling due after more than one year	13		(9,731)		(15,850)
NET ASSETS			109,706		97,186
CAPITAL AND RESERVES					
General fund	16		106,087		93,354
Restricted Funds	16		3,619		3,832
			109,706		97,186

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31st October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006, were approved by the Council on 25th February 2023 and are signed on its behalf

.....
N Gill

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

BALANCE SHEET AT 31ST OCTOBER 2023

DIRECTORS

.....
P Knight

Company Registered Number: 01594935

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2023

1 ACCOUNTING POLICIES

1.1 Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (2nd edition effective October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Restricted Funds

Restricted Funds are those funds which may only be applied to purposes specified by the donor. Details of Restricted Funds are set out in Note 16 to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, Subscriptions and Other income are recognised for when received.

Investment Income is included when receivable.

Income related to the Annual Show is recognised when the show takes place.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost.

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2023

1.5 Cashflow

The Society has taken advantage of the exemptions available under Section 1A of FRS 102 and has not produced a cashflow statement.

1.6 Tangible fixed assets and depreciation

Fixed assets for charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Farm Vehicles	20% straight line basis
Office equipment including website	20% straight line basis
Showground Amenities	20% straight line basis

1.7 Donated assets

In accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, fixed assets donated to the company for its own use are recognised as assets in the Balance Sheet and in the Statement of Financial Activities as income at an amount based on their value at the date of the donation.

**2. DONATIONS
SUBSCRIPTIONS**

AND

2023

	Restrict ed £	Unrestric ted £	Total £	2022 £
Donations	-	370	370	-
Subscriptions	-	2,220	2,220	2,625
	<hr/>	<hr/>	<hr/>	<hr/>
	-	2,590	2,590	2,625
	<hr/>	<hr/>	<hr/>	<hr/>

3. OTHER TRADING ACTIVITIES

**2023
£**

**2022
£**

35,030	37,104
<hr/>	<hr/>

4. OTHER INCOME

DEFRA Single Payment Scheme, Entry Level
Stewardship and Forestry Commission grants

3,552	6,614
<hr/>	<hr/>

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2023

5. SHOW INCOME AND EXPENDITURE

	2023			2022		
	Income			Expenditure		
	Restrict	Unrestrict	Total	Restrict	Unrestrict	Total
	ed	ed	£	ed	ed	£
	£	£		£	£	
Gate entry fees	-	-	-	-	-	-
Competition entry fees, sponsorship, donations and costs:	-	-	-	-	-	-
Cattle	-	-	-	-	-	-
Sheep	-	-	-	-	-	-
Pigs	-	-	-	-	-	-
Goats	-	-	-	-	-	-
Dogs	-	-	-	-	-	-
Horses	-	-	-	-	-	-
Farming	371	-	371	584	784	1,368
Ploughing	-	-	-	-	-	-
Schedules, catalogues and advertising	-	-	-	-	-	-
Trade stands	-	-	-	-	-	-
Attractions	-	-	-	-	-	-
Catering	-	-	-	-	-	-
Toilet hire	-	-	-	-	-	-
General show day expenses	371	-	371	584	784	1,368

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2023

		2023	2022		
		£	£		
6.	COSTS OF RAISING FUNDS				
	Social events	1,171	700		
	Showground costs	4,066	7,854		
		<hr/>	<hr/>		
		5,237	8,554		
		<hr/>	<hr/>		
7.	CHARITABLE ACTIVITIES	2023			
		Restrict ed £	Unrestric ted £	Total £	2022 £
	Show Expenditure (note 5)	584	784	1,368	360
8)	Other Charitable Expenditure (note	-	22,625	22,625	14,295
		<hr/>	<hr/>	<hr/>	<hr/>
		584	23,409	23,993	14,655
		<hr/>	<hr/>	<hr/>	<hr/>
8.	OTHER CHARITABLE EXPENDITURE	2023			
		Restrict ed £	Unrestric ted £	Total £	2022 £
	Bookkeeping	-	3,413	3,413	3,415
	Insurance	-	3,359	3,359	3,902
	Office rent	-	-	-	-
	Telephone	-	1,107	1,107	1,023
	Postage, stationery and office	-	202	202	698
supplies		-	1,139	1,139	501
	Registration fees	-	-	-	-
	Student grants	-	225	225	-
	Sundry expenses	-	1,09	1,09	1,09
	Depreciation	-	0	0	0
	Administration costs	-	9,641	9,641	2,776
	Independent Examiner's fee	-	1,200	1,200	-
	Travel and AGM costs	-	505	505	56
	Bank charges	<hr/>	744	744	834
		<hr/>	<hr/>	<hr/>	<hr/>
		-	22,625	22,625	14,295
		<hr/>	<hr/>	<hr/>	<hr/>

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2023

9. NET EXPENDITURE	2023 £	2022 £
This is stated after charging:		
Depreciation	1,090	1090
Independent Examiner's fee	-	-
	<u> </u>	<u> </u>

10. TANGIBLE FIXED ASSETS

	Freehold Land £	Showground Amenities £	Farm Vehicles £	Office Equipment £	Total £
Cost					
At 1st November	80,000	56,410	17,750	3,750	157,910
2022	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st October	80,000	56,410	17,750	3,750	157,910
2023	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION					
At 1st November	-	56,410	14,710	3,750	74,870
2022	-	-	1,090	-	1,090
Charge for the	-	-	-	-	-
year	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Disposals					
At 31st October	-	56,410	15,800	3,750	75,960
2023	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE					
At 31st October	80,000	-	1,950	-	81,950
2023	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st October	80,000	-	3,040	-	83,040
2022	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11. DEBTORS	2023 £	2022 £
Trade Debtors	1,274	55
VAT	2,891	1,390
	<u> </u>	<u> </u>
	4,165	1,445
	<u> </u>	<u> </u>

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2023

12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
	Deferred Income	32,01	9,11
	VAT	3	0
	Accruals	-	-
	Other Creditors	2,338	750
	Bank Loan	7,733	7,453
		6,835	7,128
		_____	_____
		48,918	24,441
		=====	=====
13.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023 £	2022 £
	Bank Loan	9,731	15,8 50
		_____	_____
		9,731	15,850
		=====	=====

In June 2020, the Society took advantage of the Government-backed Coronavirus Business Interruption Loan Scheme (CBILS) and secured a loan of £28,500. Repayment of the capital commenced during December 2021 for a period of 72 months.

14. **TAXATION STATUS**

The Society is a registered charity, being numbered 283637, and is potentially exempt from income and capital gains tax under Part 11 of The Corporation Tax Act 2010 and the Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

15. **TRUSTEES REMUNERATIONS AND BENEFITS**

The members of the Council are Directors and as such, are related parties. The following payments to members of Council were permitted by the Society's Articles of Association.

16. **KEY MANAGEMENT PERSONNEL**

The Society has no employees. Key Management Personnel comprises the members of Council and the Secretary. Total remuneration paid to key management personnel was £9,643 (2022: £4,598).

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2023

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2023

17.FUNDS

	Cattle Fund £	Horse Fund £	Sheep Fund £	Goat Fund £	Dog Fund £	Farmi ng Fund £	Ploughi ng Fund £	Educati on Fund £	Restrict ed Fund Total £	Genera l Fund £	Total Reserv es £
Balance at 1st November 2022	1	972	8	538	2,100	-	213	-	3,832	93,354	97,186
Income	-	-	-	-	-	-	371	-	371	41,379	41,750
Expenditure	-	-	-	-	-	-	(584)	-	(584)	(28,646)	(29,230)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31st October 2023	<u>1</u>	<u>972</u>	<u>8</u>	<u>538</u>	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,619</u>	<u>106,087</u>	<u>109,706</u>
REPRESENTED BY:											
Tangible fixed assets	-	-	-	-	-	-	-	-	-	81,950	81,950
Net current assets	1	972	8	538	2,100	-	-	-	3,619	24,137	27,756
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>1</u>	<u>972</u>	<u>8</u>	<u>538</u>	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,619</u>	<u>106,087</u>	<u>109,706</u>

The General Fund represents the unrestricted funds which the Council is free to use in accordance with the charitable objects.

The Cattle Fund represents unexpended donations for the cattle show.

The Horse Fund represents unexpended donations for the horse show.

The Sheep Fund represents unexpended donations and sponsorships for the sheep show.

The Goat Fund represents unexpended donations for the goat show.

The Dog Fund represents unexpended donations for the dog show.

The Farming Fund represents unexpended donations for the farming show.

The Ploughing Fund represents unexpended donations for the ploughing show.

The Education Fund represents donations received and expended in providing agricultural awards.

FOR INFORMATION PURPOSES ONLY

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 2023

	2023		2022	
	£	£	£	£
GENERAL INCOME				
Subscriptions and donations	2,590		2,625	
Showground rental	33,446		37,104	
Interest receivable	207		6	
Social events	1,139		-	
Asset Sale	445		-	
DEFRA schemes	3,552		6,614	
	<hr/>	41,379	<hr/>	46,349
GENERAL EXPENDITURE				
Insurance	3,359		3,902	
Administration expenses	12,611		7,080	
Promotional and fundraising costs	4,821		1,389	
Showground costs	4,066		7,854	
Depreciation: Office equipment	-		-	
Showground amenities	-		-	
Farm vehicles	1,090		1,090	
Bank charges and interest	744		834	
Social events	1,171		700	
Student grants	-		-	
	<hr/>	27,862	<hr/>	22,849
		<hr/>		<hr/>
GENERAL SURPLUS/(DEFICIT)		13,517		23,500
SHOW DAY (see note 5)				
Income	371		405	
Expenditure	(1,368)		(360)	
	<hr/>	(997)	<hr/>	45
		<hr/>		<hr/>
TOTAL SURPLUS/(DEFICIT) FOR THE YEAR		12,520		23,545
		<hr/>		<hr/>