

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

CHAIRMAN'S REVIEW OF THE YEAR'S ACTIVITIES

The council presents their report together with the audited financial statements for the year ended 31st October 2022.

REFERENCE AND ADMINISTRATION

1. Company details and Registered Address

Cranleigh and South Eastern Agricultural Society is a private company limited by guarantee. The Company number is 01594935. The Registered Address is:-

Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

2. Council

a) The directors who served on the Council during the financial year were as follows:-

Mr J James Mr P Knight	President Chairman
Mrs Z Childs (resigned 24 th May 2022) Mr T Clarke Mr A Elliott Mr R Elliott Mr W Elliott Mrs V Ford-Robbins Mr A Galiotzakis (resigned 24 th May 2022) Mr N Gill Mr H Helwett (resigned 24 th May 2022) Mr S Killack (resigned 24 th May 2022)	Mr J Menlove Mr C Morris (resigned 24 th May 2022) Mr R Nash Ms A Newman-Parsons Mr G Pearman (resigned 24 th May 2022) Mr M Roberts Mr J Rollings Ms B Smith (resigned 24 th May 2022) Mr B Shaw (appointed 24 th May 2022) Mr M Stocker Ms E Whitmore (resigned 24 th May 2022) Mr D Lester (appointed 24 th May 2022)
Day-to-day operations of the charitable company are overseen by the Secretary, Mrs Z Childs until her resignation on 6th March and Mrs A Dickson as of 1 st April 2022.	
The duties of Treasurer are undertaken by Mr B Shaw and Mrs A Dickson.	

b) Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Society and of the surplus or deficit of the Society for that period. In preparing those financial statements, the directors are required to:-

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

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b) Statement of Directors' Responsibilities (continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

3. Bankers

Lloyds Bank plc, 1 West Street, Horsham, West Sussex, RH12 1PA

STRUCTURE, GOVERNANCE AND MANAGEMENT

4. Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 2nd November 1981 and was registered as a charity from that date. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association have been amended periodically by special resolution. The most recent amendment was agreed by Special Resolution on 8th February 2021 when it was agreed that the Society is permitted not to require an independent examination of its annual accounts when the income for the relevant year does not exceed £25,000

5. Members' Guarantee

The members have each undertaken to contribute £1 to the assets of the company in the event of the same being wound up while he or she is a member or within twelve months of their ceasing to be a member.

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6. Council and appointment thereto

The Council consists of a President, Chairman, Vice Chairman, (the Officers) and up to 25 further persons who shall be members of the Society. The Treasurer also attends all Council Meetings but is not a member of Council.

Officers and Council are appointed annually and are eligible for re-election. The name of any person seeking election as an Officer or a member of Council must be handed to the Secretary of the Society at least 7 days before the Annual General Meeting.

The Council meets every quarter to receive reports on on-going business, current financial affairs and the activities of the various sub-committees. In addition to making decisions on all matters having a significant effect on the Society, Council also approves the annual budget, the plans for the Annual Show and, prior to the AGM, the accounts for the previous financial year.

New Council members are inducted by existing members and by the Secretary and receive copies of the organisation's accounts as well as copies of the Essential Trustee issued by the Charity Commission. Members are entitled to attend courses, as part of the Society's Trustees Training Programme.

8. Organisational Structure

Committee	Purpose	Meetings per Year
Executive Committee	Comprised of the Society's President, Chairman, Vice Chairman and Treasurer plus the Chairmen of the Society's subcommittees. It co-ordinates the financial affairs, and implements the day-to-day running of the Society and ensures that spending remains within budget as far as is possible.	6
Agricultural & Ploughing	Organises and implements the various agricultural classes and annual ploughing match.	1
Livestock	Organises and implements the running of the Show's livestock section.	2
Horse	Organises and implements the running of the Show's horse section.	3
Show	Organises and implements the logistics and planning required for laying out and preparing for the Show.	2
Showground & Woodland	Organises and implements the successful management of the Society's showground. Organises and implements the necessary actions for the successful management of Fishpond Copse, a Surrey Demonstration Woodland.	1

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9. Risk Management

The Trustees of the Society, along with the various sub-committees, meet regularly to discuss risks as they arise and the process of risk management is continuous. The largest risk historically has been the effect of bad weather on show day income. The COVID-19 pandemic resulted in the 2020 and 2021 shows being cancelled altogether which has placed an unexpected strain on the Society's reserves. The Society has taken advantage of the government's Coronavirus Business Interruption Loan Scheme (CBILS) which means the Council believe that current reserves are sufficient to mitigate potential losses due to poor weather on show day for at least the next 12 months. Given the lead time required to organise a profitable show and the continued uncertainty regarding potential COVID restrictions during 2022, the Council took the difficult decision to cancel the 2022 show as well. However, the showground was leased to other event organisers to continue to bring in income and stabilise cash reserves. Looking to 2023 the Council have made the decision to hold a rebranded Cranleigh Farming and Food Festival. A sensible budget has been set for the show in order to preserve the future of the society.

10. Volunteers

The Society relies heavily on volunteers to manage and run the activities undertaken, particularly during the weeks prior to the annual show. Other than as set out below no payment is made to these volunteers other than to reimburse any direct expenses that are borne. During the latter stages of the build-up to the show some external help is contracted in for which fees are paid.

All Council members are unpaid although in accordance with the Special Resolution passed at the Annual General Meeting on 12th February 2014 there are now arrangements for paying Councillors for goods and/or services contracted for on third party terms. The Treasurer, who is not on the Council, is entitled to charge a limited fee from which he pays his own expenses although he waived this entitlement for 2022. Managing the Society's day-to-day activities is normally a full-time occupation that is contracted out to the Secretary and for which fees are charged. In addition, fees are paid to the Showground Manager who looks after the showground throughout the year, this entitlement for 2022 has also been waived.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

11. Objects

The Society was established to promote, maintain, improve and advance agriculture, to promote good farming and the advancement of the breeding and rearing of livestock, poultry and horses and to foster and maintain the education of the public and its interest and awareness in agriculture generally.

These objects will remain unchanged for the foreseeable future.

Council members confirm that they have taken account of the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. In particular, they consider how planned activity will contribute to the aims and objectives that have been set.

12. Aims

The Society aims to provide advice for and promote awareness within the rural economy and to educate a wider audience about the ways of the countryside, the environment and animal welfare.

(a) In the context of the Charities Act 2011, the Council considers that the Society's charitable purposes fall under the following three headings:-

- (i) The advancement of education. One of the major purposes of the Society is to promote and maintain the education and interest of the public in agricultural matters. In addition to the Annual Show that provides many examples where agricultural and rural craft best practices are demonstrated, the Society maintains a Demonstration Woodland on

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the Society's showground at Cranleigh. This Woodland is used for guided walks by experts for schools and other bodies.

In 2010 the Council inaugurated bursaries to assist agricultural students to meet the costs of attending college/university. With the assistance of a donor who wishes to remain anonymous, a grant of up to £500 shall be made each year to help one student per year with the cost of attending college/university for 2018 & 2019 with a break due to COVID 19 but will be issued from 2023 for another 7 years.

- (ii) The advancement of animal welfare. The livestock competitions at the Annual Show encourage local farmers to maintain best practice in breeding and caring for their animals. New competitions are introduced from time to time to reflect changing agricultural trends.
- (iii) The advancement of heritage. Although farming has changed out of all recognition over the last century, it is important to remember how our ancestors lived and how developments over this period have brought unforeseen changes to the practices and landscapes of today. The Society encourages demonstrations of past and present farming practices such as its vintage tractor display and combine harvester and crop spraying equipment displays – both with informative commentary – at its Annual Show to help ensure that such knowledge is not lost to future generations.
- (b) The Council promotes its activities broadly within a 60 mile radius of Cranleigh. However there is no geographical restriction other than for the purely practical limit of how far people are prepared to travel, particularly if transport of animals is involved.
- (c) The Council plans its main event (the Annual Show) in such a way as to provide a wide cross section of events that the audience can enjoy and learn about agriculture, the rural economy, livestock and horses. Recognising that the costs of such an event are significant, an entry fee is payable. However, in order to minimise any potential barrier to entry for the less well off, concessions are given for children and senior citizens.

Ordinarily, the Council advertises the Annual Show widely around Surrey, Sussex, Kent and Hampshire to ensure that as many people as possible are aware of the event. In addition, the Society's website (www.cranleighshow.org.uk) has a significant number of visitors who use it to find out details of the Annual Show, review schedules and enter animal competitions on line. Visitors to the website also have the option to purchase tickets on-line, via a third party 'box office' provider. We believe that the website is an essential marketing tool in the promotion of the Annual Show and the Society, as such it is regularly updated to provide accurate up-to-date information for browsers. In addition, the Society uses social media such as Twitter and Facebook to communicate with followers and promote the business of the Society.

The Society also holds an Annual Ploughing Match where visitors can watch ploughing demonstrations and competitions for vintage and more modern tractors.

- (d) Although not essential to enjoy the benefits of the Annual Show or Ploughing Match, membership of the Society is also available to anyone. The subscription covers entry to the Show as well as admission to the members' tent and reduced entry fees for the Society's competitions. Members organise a series of visits during the summer to learn about agricultural practices in other environments.

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13. Future Plans

The Council has no plans to make any major changes in the way that the Society is run or in its main objects and aims. The Council does however consider that all activities should be reviewed from time to time to ensure that its overall objectives continue to be met as times change.

The Council cancelled its Annual Show for 2022 and minimised its ongoing costs in order to preserve as much cash as possible to ensure that it can fund the Show for 2023. During 2020, the Council secured a government-backed bounce-back loan for the sum of £28,500 to ensure that the Society could continue to operate without holding an Annual Show in 2020, 2021 and 2022. A decision has been made by Council to run a rebranded Cranleigh Show Food and Farming Festival in 2023.

- (a) The Council will continue to run its Annual Show as a one day event. The Council annually review dates of other local events and agricultural shows to ensure there are minimal clashes. The show date is largely dictated by the date of the Kent County Agricultural Show. The possibility of extending the show to two days has been considered but is not thought to be economically viable. This decision is however under constant review.
- (b) Prices for show entry, hire of trade stand pitches and the hire of the showground are reviewed on an annual basis bearing in mind the key objective of maintaining a balance between raising the charges against encouraging maximum participation, particularly for families with children. For 2023, prices will be reviewed as the show nears – pricing will depend on anticipated demand at the time. The Council will continue to seek new ways of advertising the Annual Show with the aim of encouraging more members and visitors, particularly families.
- (c) In particular the Council would like to see a greater participation from Cranleigh residents and new ways of promoting the Show locally are under active discussion.
- (d) The Council is very aware that the showground itself is a valuable asset. Income from showground letting for other events dropped significantly in 2020 due to the COVID-19 pandemic. The Council hopes that 2023 will see a gradual recovery for other events and continues to actively seek further opportunities to let the showground for other events.
- (e) As reported above the Council awards bursaries to help agricultural students with the costs of their education. The Council was very pleased with the applications received from students about to go onto agricultural college or university courses and a grant of £500 was made in 2021 to help the successful candidates. Thanks to the generosity of the anonymous donor, this annual grant has been secured for a further 6 years.

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CHAIRMAN'S REVIEW OF THE YEAR'S ACTIVITIES

ACHIEVEMENTS AND PERFORMANCE

14. Review of Performance in Year

After a loss of £7,901 in 2021, the Council is pleased to report a profit for the Society in 2022 of ~~£21,603~~£33,545.

Total income increased by £22,376 from £24,378 to £46,754 due to greater rental income during the year for other 3rd party events.

The society managed to significantly reduce total expenditure by a further ~~£7,128~~£9,070 from £32,279 to ~~£25,151~~£3,209 as additional cost-cutting measures were implemented.

15. Visitor Numbers and gate receipts.

Due to the show's cancellation, there were no visitors or gate receipts for the year.

16. Trade Stands

Due to the show's cancellation, there was no income from trade stands for the year.

17. Membership

The membership of the Society at 31st October 2021 was 120 (2020: 293).

18. Event Lettings

The Council recognises that the showground is a valuable asset that should be used as often as possible. The ongoing improvements have helped to make the showground more attractive to prospective hirers and bookings have continued to grow and have trebled in 2022 with the hire costs totalling £30,382.33.

19. Volunteer Numbers

Due to the show's cancellation, volunteers were not required to help with the show during 2022.

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CHAIRMAN'S REVIEW OF THE YEAR'S ACTIVITIES

FINANCIAL REVIEW

20. The results for the year are disclosed in the Statement of Financial Activities on page 12.

The Council reports a surplus for the year of £~~21,603~~3,545; (2021: deficit £(7,901)). This has been added to reserves. The Council notes that the reserves had suffered a significant decline due to the impact of the COVID-19 pandemic and the cancellation of the 2020, and 2021 Shows and welcomes this surplus in 2022. The Council believes that the reserves and cash balances are sufficient to fund the Show planned for 2023. The Council continues to explore ways to increase income and/or reduce expenditure to improve the results of the Society and rebuild reserves.

Income amounted to £46,754 (2021: £24,378), with show income amounting to £nil (2021: £nil). Expenditure totalled £~~25,151~~3,545 (2021: £32,279) with Charitable Expenditure amounting to £~~13,347~~4,655 (2021: £28,036). This resulted in a net surplus for the year amounting to £~~21,603~~3,545 which has been added to reserves which at the year-end amounted to £~~95,244~~7,186. These reserves were represented by Fixed Assets of £~~8083,440~~040, and other net assets of £~~14,804~~146.

During 2020, the Society took advantage of the UK Government's Coronavirus Business Interruption Loan Scheme (CBILS) and secured a loan of £28,500. These funds have been set aside to fund the Society during an extended period without the Annual Show, its main income generator, during 2020, 2021 and 2022.

21. Banking and Investment Policies

Following the closure of the CAF bank accounts on 28th September 2022 the Society operates one bank account:-

Lloyds Bank plc – Current Account

This is the current account from which day-to-day expenditure items are paid and remittances banked.

22. Free Reserves and Justification

As previously observed the Society considers that it is prudent to hold reserves against the possibility of bad weather or any other event that might severely curtail income in any particular year. This policy has been vindicated by the losses sustained in 2012, 2013, 2014, 2016, 2018, 2019, 2020 and 2021 due partly to weather conditions (2012 and 2018) and a variety of other factors beyond the immediate control of Council, including the COVID-19 pandemic during 2020 and 2021. The Council had to take some difficult decisions as to how to mitigate these losses and restore the reserves to previous levels. The Council has changed the timing of the Show in recent years in an attempt to avoid clashing with other local shows. However, given the large number of shows during the summer period, some clashes are unavoidable.

23. Asset Management

The major asset owned by the Society is the showground. The showground consists of 70 acres located on the outskirts of Cranleigh, Surrey. The site is shown in the Balance Sheet at a value of £80,000 which has been treated as its deemed cost. The Council are of the opinion that the value of the property has increased substantially since the date of this valuation. Fixed Assets and changes thereto are shown in note 10 to the financial statements.

I would like to thank all Members of Council, our Secretary and Treasurer for all the work that they have undertaken on behalf of the Society during the past year. I would also like to thank Nigel Gill for his support in his role of Vice Chairman.

The Year

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We were looking forward with eager anticipation to the 74th Cranleigh Show during 2022, but it was sadly not to be as the fallout from the Coronavirus pandemic continued. It was deemed prudent not to risk the society's limited funds by committing to run a Show with an uncertain financial outlook.

The lifting of COVID restrictions early in the year allowed event holders who had booked the show ground to go ahead with their events. This enabled full use to be made of our wonderful show ground by large numbers of local people. We very much hope this income continues to help fund maintenance improvements to the show ground.

The Society is very grateful for the continuing support of its stakeholders in these unprecedented times. Likewise, we were hugely grateful for the support of our membership aiding the ongoing work of the charity. This payment of these subscriptions is typical of the wonderful support that the Society receives from its membership.

We were delighted to be able to run our annual ploughing match during September, kindly hosted by our President Mr John James at Pound Lea Farm. Whilst the Ploughing Match did not quite cover its costs, it was a lovely event enjoyed by all who attended.

The Showground

The Showground and the Surrey Demonstration Woodland are in excellent shape, thanks to our Showground helpers and the volunteers who work so hard on the Society's behalf. We continue to open up Fishpond Copse, the Society's woodland, to school groups throughout the spring and summer, which provide local schools the opportunity for a very informative and educational trip away from the classroom. We also open the Showground up to local scout groups and other youth groups for use throughout the year

Looking forward

The future of the Society and the staging of successful future Cranleigh Shows continues to be of the highest importance to the Trustees. We are delighted that 2023 will bring the first Cranleigh Farming and Food Festival and continue to fulfil its charitable remit to promote and improve good farming, the advancement of livestock breeding and to educate the general public in promoting an awareness of the agricultural industry generally.

Finally, I would like to thank all our members, loyal sponsors and volunteers for your enduring support as it is because of your help that this Society continues today. Thank you very much.

Peter Knight

By Order of the Council

Mrs A Dickson
Secretary

Date:

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

As permitted by the Special Resolution passed on 8th February 2021, the Society have not obtained an Independent Examiner's Report for this Annual Report and Financial Statements.

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST OCTOBER 2022

		<u>2022</u>			<u>2021</u>		
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income From							
Donations and Subscriptions	2	2,625	-	2,625	7,962	500	8,462
Charitable Activities	5	-	405	405	85	521	606
Other Trading Activities	3	37,104	-	37,104	10,412	-	10,412
Investments		6	-	6	1	-	1
Other	4	6,614	-	6,614	4,898	-	4,898
Total Income		46,349	405	46,754	23,357	-	24,378
Expenditure On							
Raising Funds	6	11,8048,554	-	11,8048,554	4,243	-	4,243
Charitable Activities	7	12,98714,295	360	13,3474,655	27,024	1,012	28,036
Total Expenditure		24,7912,849	360	15,15123,20 <u>9</u>	31,267	1,012	32,279
Net (Expenditure)/Income and Net Movement in Funds		21,5583,500	45	21,6033,545	(7,910)	9	(7,901)
Total Funds Brought Forward		69,854	3,787	73,641	77,764	3,778	81,542
Total Funds Carried Forward		91,4123,354	3,832	95,2447,186	69,854	3,787	73,641

All the activities reported above represent continuing operations.

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

BALANCE SHEET AT 31ST OCTOBER 2022

		2022		2021	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS			8083,440		80,880
Tangible assets	10		<u>40</u>		
CURRENT ASSETS					
Debtors	11	1,445		2,685	
Cash at bank and in hand		52,993		34,587	
		54,438		27,272	
CREDITORS:					
Amounts falling due within one year	12	(24,442)		(22,245)	
NET CURRENT ASSETS			29,996		15,027
CREDITORS:					
Amounts falling due after more than one year			(15,192)		(22,266)
			<u>0</u>		
NET ASSETS			95,244 <u>7,186</u>		73,641
CAPITAL AND RESERVES					
General fund	16		91,412 <u>3,354</u>		69,854
Restricted Funds	16		<u>4</u> 3,832		3,787
			95,244 <u>7,186</u>		73,641

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006, were approved by the Council on 25th February 2023 and are signed on its behalf

.....)
P KNIGHT

)
) DIRECTORS

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

BALANCE SHEET AT 31ST OCTOBER 2022

.....)

N GILL

Company Registered Number: 01594935

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

1 ACCOUNTING POLICIES

1.1 Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Restricted Funds

Restricted Funds are those funds which may only be applied to purposes specified by the donor. Details of Restricted Funds are set out in Note 16 to the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, Subscriptions and Other income are recognised for when received.

Investment Income is included when receivable.

Income related to the Annual Show is recognised when the show takes place.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost.

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

1.5 Cashflow

The Society has taken advantage of the exemptions available under Section 1A of FRS 102 and has not produced a cashflow statement.

1.6 Tangible fixed assets and depreciation

Fixed assets for charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Farm Vehicles	20% straight line basis
Office equipment including website	20% straight line basis
Showground Amenities	20% straight line basis

1.7 Donated assets

In accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, fixed assets donated to the company for its own use are recognised as assets in the Balance Sheet and in the Statement of Financial Activities as income at an amount based on their value at the date of the donation.

2. DONATIONS AND SUBSCRIPTIONS

	2022		2021
	Restricted	Unrestricted	
	£	£	£
Donations	-	-	4,259
Subscriptions	-	2,625	4,203
	<hr/>	<hr/>	<hr/>
	-	2,625	8,462
	<hr/>	<hr/>	<hr/>

3. OTHER TRADING ACTIVITIES	2022	2021
	£	£
	37,104	10,412
	<hr/>	<hr/>

4. OTHER INCOME

DEFRA Single Payment Scheme, Entry Level Stewardship and Forestry Commission grants	6,614	4,898
	<hr/>	<hr/>

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

5. SHOW INCOME AND EXPENDITURE

	2022						2021	
	Income			Expenditure			Income	Expenditure
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total	Total	Total
	£	£	£	£	£	£	£	£
Gate entry fees	-	-	-	-	-	-	10	-
Competition entry fees, sponsorship, donations and costs:								
Cattle	-	-	-	-	-	-	1	-
Sheep	-	-	-	-	-	-	8	-
Pigs	-	-	-	-	-	-	-	-
Goats	-	-	-	-	-	-	-	-
Dogs	-	-	-	-	-	-	-	-
Horses	-	-	-	-	-	-	-	-
Farming	-	-	-	-	-	-	-	52
Ploughing	405	-	405	360	-	360	512	565
Schedules, catalogues and advertising	-	-	-	-	-	-	75	280
Trade stands	-	-	-	-	-	-	-	2,705
Attractions	-	-	-	-	-	-	-	-
Catering	-	-	-	-	-	-	-	167
Toilet hire	-	-	-	-	-	-	-	-
General show day expenses	-	-	-	-	-	-	-	-
	<u>405</u>	<u>-</u>	<u>405</u>	<u>360</u>	<u>-</u>	<u>360</u>	<u>606</u>	<u>3,768</u>

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

6.	COSTS OF RAISING FUNDS	2022 £	2021 £		
	Social events	700	-		
	Showground costs	11,104 7,854	4,243		
		<hr/>	<hr/>		
		11,804 8,554	4,243		
		<hr/>	<hr/>		
7.	CHARITABLE ACTIVITIES	2022		2021	
		Restricted £	Unrestricted £	Total £	£
	Show Expenditure (note 5)	360	-	360	3,768
	Other Charitable Expenditure (note 8)	-	12,987	12,987	24,268
		<hr/>	<hr/>	<hr/>	<hr/>
		360	12,987	13,347	28,036
		<hr/>	<hr/>	<hr/>	<hr/>
8.	OTHER CHARITABLE EXPENDITURE	2022		2021	
		Restricted £	Unrestricted £	Total £	£
	Bookkeeping	-	3,415	3,415	207
	Insurance	-	3,902	3,902	3,361
	Office rent	-	-	-	900
	Telephone	-	1,023	1,023	499
	Postage, stationery and office supplies	-	698	698	795
	Registration fees	-	501	501	1,045
	Student grants	-	-	-	500
	Sundry expenses	-	-	-	169
	Depreciation	-	440	440	440
	Administration costs	-	2,776	2,776	15,506
	Independent Examiner's fee	-	-	-	-
	Travel and AGM costs	-	56	56	-
	Bank charges	-	176	176	846
		<hr/>	<hr/>	<hr/>	<hr/>
		-	12,987	12,987	24,268

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

	2022	2021
	£	£

9. **NET EXPENDITURE**

This is stated after charging:

Depreciation	<u>440,109</u>	440
Independent Examiner's fee	-	-

10. **TANGIBLE FIXED ASSETS**

	Freehold Land £	Showground Amenities £	Farm Vehicles £	Office Equipment £	Total £
Cost					
At 1st November 2021	80,000	56,410	14,500	3,750	154,660
Additions	-	-	<u>3,250</u>	-	<u>-3,250</u>
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st October 2022	80,000	56,410	14,500 <u>17,750</u>	3,750	154,660 <u>79,110</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1st November 2021	-	56,410	13,620	3,750	73,780
Charge for the year	-	-	<u>1,090</u>	-	<u>440</u>
Disposals	-	-	-	-	<u>90</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st October 2022	-	56,410	14,710 <u>960</u>	3,750	74,220 <u>870</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31st October 2022	80,000	-	<u>3,040</u>	-	83,440 <u>40</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st October 2021	80,000	-	880	-	80,880
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

	2022	2021
	£	£

11. **DEBTORS**

Trade Debtors	55	2,395
VAT	<u>1,390</u>	<u>290</u>
	<hr/>	<hr/>
	<u>1,445</u>	<u>2,685</u>
	<hr/>	<hr/>

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
	Deferred Income	9,110	9,258
	VAT	-	-
	Accruals	750	750
	Other Creditors	7,453	5,703
	Bank Loan	7,128	6,534
		<hr/>	<hr/>
		24,441	22,245
		<hr/>	<hr/>
13.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021 £	2020 £
	Bank Loan		26,125
		15,850,192	<hr/>
		<hr/>	
		15,850,192	26,125
		<hr/>	<hr/>

In June 2020, the Society took advantage of the Government-backed Coronavirus Business Interruption Loan Scheme (CBILS) and secured a loan of £28,500. Repayment of the capital commenced during December 2021 for a period of 72 months.

14. **TAXATION STATUS**

The Society is a registered charity, being numbered 283637, and is potentially exempt from income and capital gains tax under Part 11 of The Corporation Tax Act 2010 and the Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

15. **TRUSTEES REMUNERATIONS AND BENEFITS**

The members of the Council are Directors and as such, are related parties. The following payments to members of Council were permitted by the Society's Articles of Association.

16. **KEY MANAGEMENT PERSONNEL**

The Society has no employees. Key Management Personnel comprises the members of Council and the Secretary. Total remuneration paid to key management personnel was £4,598 (2021: £15,490).

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

17. FUNDS

	Cattle Fund £	Horse Fund £	Sheep Fund £	Goat Fund £	Dog Fund £	Farming Fund £	Ploughing Fund £	Education Fund £	Restricted Fund Total £	General Fund £	Total Reserves £
Balance at 1st November 2021	1	972	8	539	2,100	-	168	-	3,787	69,854	73,641
Income	-	-	-	-	-	-	405	-	405	46,349	46,754
Expenditure	-	-	-	-	-	-	(360)	-	(360)	(24,791,22,849)	(25,151,3,209)
Balance at 31st October 2022	1	972	8	539	2,100	-	213	-	3,832	91,412,93,354	95,244,7,186
REPRESENTED BY:											
Tangible fixed assets	-	-	-	-	-	-	-	-	-	80,43,040	80,43,040
Net current assets	1	972	8	539	2,100	-	213	-	3,832	10,972,314	14,804,146
	1	972	8	539	2,100	-	213	-	3,832	91,412,93,354	95,244,7,186

The General Fund represents the unrestricted funds which the Council is free to use in accordance with the charitable objects.

The Cattle Fund represents unexpended donations for the cattle show.

The Horse Fund represents unexpended donations for the horse show.

The Sheep Fund represents unexpended donations and sponsorships for the sheep show.

The Goat Fund represents unexpended donations for the goat show.

The Dog Fund represents unexpended donations for the dog show.

The Farming Fund represents unexpended donations for the farming show.

The Ploughing Fund represents unexpended donations for the ploughing show.

The Education Fund represents donations received and expended in providing agricultural awards.

CRANLEIGH AND SOUTH EASTERN AGRICULTURAL SOCIETY**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31ST OCTOBER 2022**

	2022		2021	
	£	£	£	£
GENERAL INCOME				
Subscriptions and donations	2,625		8,462	
Showground rental	37,104		10,412	
Interest receivable	6		1	
Social events	-		-	
DEFRA schemes	5,614		4,898	
	<hr/>		<hr/>	
		46,349		24,378
GENERAL EXPENDITURE				
Insurance	3,902		3,361	
Administration expenses	7,080		11,368	
Promotional and fundraising costs	1,389		7,753	
Showground costs	11,104 7,854		4,243	
	<hr/>			
Depreciation: Office equipment			-	
Showground amenities	-		-	
Farm vehicles	-		440	
Bank charges and interest	440 1,090		846	
Social events	176 834		-	
Student grants	700		500	
	<hr/>		<hr/>	
		24,791		28,511
		<hr/>		<hr/>
GENERAL SURPLUS/(DEFICIT)		21,558 3,500		(4,233)
SHOW DAY (see note 5)				
Income	405		-	
Expenditure	(360)		(3,768)	
	<hr/>		<hr/>	
		45		(3,768)
		<hr/>		<hr/>
TOTAL SURPLUS/(DEFICIT) FOR THE YEAR		21,603 23,545		(7,901)
		<hr/>		<hr/>