

THE ST BARTHOLOMEW THE GREAT HERITAGE TRUST

Charity number 283623

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2025**

**THE ST BARTHOLOMEW THE GREAT
HERITAGE TRUST**

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**THE ST BARTHOLOMEW THE GREAT
HERITAGE TRUST**

General Information

TRUSTEES

The Reverend Jeremy Haselock (appointed 10 September 2025)
The Reverend Marcus Walker - Rector of St Bartholomew the Great
Lilian Reid
Tim Bryers (appointed 10 September 2025)
The Reverend Rosamond McDowell (appointed 10 September 2025)
Patrick Stutz (appointed 10 September 2025)
Harry Cowd – Churchwarden of St Bartholomew the Great
Charles Spanton- Churchwarden of St Bartholomew the Great
David Harrison (appointed 10 September 2025)
Zoe McMillan (appointed 10 September 2025)
Nicholas Riddle (resigned 10 September 2025)
Roy Sully (resigned 10 September 2025)
Tom Holland (resigned 10 September 2025)
Graham Wallace (resigned 10 September 2025)
George Holdaway (resigned 10 September 2025)
Liz Green (resigned 10 September 2025)

Address

SBG Parish Office, Church House, Cloth Fair, London, EC1A 7JQ

Bankers

HSBC, 31 Holborn, London, EC1N 2HR

CCLA Investment Management Limited, One Angel Lane, London, EC4R 3AB

Independent Examiner

J Tyrrell

RPG Crouch Chapman LLP, 40 Gracechurch Street, London EC3V 0BT

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Structure, Governance and Management

Trust's governing documents : A revised constitution was adopted on 28th July 1998 when the name was changed from the Guild of Rahere.

Organisation structure: Under the constitution the Trust shall be administered and managed by the Council whose members are the Trustees of the Trust. The current members of the Council are shown on page 2.

Appointment of Council Members: In accordance with the Constitution, there shall be at least three and not more than thirteen Council Members who are the Trustees of the Trust. Council Members are appointed by a resolution of the Council.

Risk management: The Trustees have considered the risks to which the St Bartholomew the Great Heritage Trust is exposed and have established procedures to mitigate those risks.

Objectives and Activities

The objectives of the Trust shall be the preservation and improvement of the fabric of the Priory Church of Saint Bartholomew the Great and the maintenance of the church, the buildings used in connection therewith, the ornaments and furnishings thereof and the services held therein.

Achievements and Performance

The Trust received a legacy of £38,743 during the year which allowed the Trustees to award a grant to the Parochial Church Council of Great St Bartholomew towards fabric repairs.

Financial Review

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

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Reserves policy

The Trust does not require specific income reserves since it was established to make grants and distribute income regularly.

Going Concern Policy

Having assessed the Charities' financial circumstances the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future.

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Trustees' Statement of Responsibility in Relation to the Accounts

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees:



The Reverend Jeremy Haselock
(Chairman)

31 March 2026

**THE ST BARTHOLOMEW THE GREAT
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INDEPENDENT EXAMINER'S REPORT

To The St Bartholomew the Great Heritage Trust

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

A handwritten signature in black ink, appearing to read 'Jeremy Tyrrell', written over a light blue horizontal line.

Date: 27/05/26

JEREMY TYRRELL

RPG CROUCH CHAPMAN LLP
Chartered Accountants
40 Gracechurch Street London EC3V 0BT

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STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from					
Voluntary income		1,105	0	1,105	1,055
Legacy		38,743	0	38,743	0
Investment income	2	3,358	2,834	6,192	4,409
Interest on loan to PCC		0	1,755	1,755	1,755
Total incoming resources		43,206	4,589	47,795	7,219
Expenditure on					
Charitable activities	3	69,789	0	69,789	0
Governance costs		2,060	0	2,060	60
Total resources expended		71,849	0	71,849	60
Net incoming/(outgoing) resources		(28,643)	4,589	(24,054)	7,159
Balances brought forward at 1 April 2024		158,322	144,617	302,939	295,780
Balances carried forward at 31 March 2025		129,679	149,206	278,885	302,939

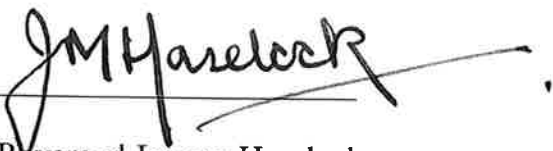
All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived entirely from continuing activities.

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BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025	2024
		£	£
Current assets			
Debtors over one year	4	65,000	65,000
Cash at bank and in hand		<u>215,865</u>	<u>237,939</u>
Total current assets		<u>280,865</u>	<u>302,939</u>
Creditors	5	<u>(1,980)</u>	<u>-</u>
Net assets		<u>278,885</u>	<u>302,939</u>
Funds			
Unrestricted funds		129,679	158,322
Restricted funds	6	<u>149,206</u>	<u>144,617</u>
		<u>278,885</u>	<u>302,939</u>

The financial statements on pages 8 to 14 were approved by the Trustees on 31 March 2026 and signed on their behalf by:



 The Reverend Jeremy Haselock

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Summary of significant accounting policies

a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, Church Accounting Regulations 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention except for the revaluation of investment assets, which are shown at market value. The financial statements are prepared in sterling and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Unrestricted funds are donations and other incoming resources received or generated for the objects of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used, as detailed in Note 4 to the financial statements.

c) Income recognition

Planned giving receivable under Gift Aid is recognised only when received and the related income tax recoverable is accrued.

Legacy income is recognised when the Trustees becomes aware that probate has been granted, there are sufficient assets in the estate to pay the legacy and that any conditions attached to the legacy are either in the control of the Trustees or have already been met. On occasion legacies will be notified where it is not possible to measure the amount expected to be distributed with sufficient reliability. On these occasions, the legacy is treated as a contingent asset and disclosed.

Interest entitlements are accounted for as they accrue.

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d) Expenditure recognition

Expenditure is recognised in the period in which it is paid. Grants payable are recognized in the accounts when paid and there are no conditions to be met relating to the grant which remains in the control of the charity. The Trust has not made any grants with performance conditions. There are no support costs and no paid employees.

e) Assets

The Trust does not have any tangible assets, nor any stock market investments.

f) Taxation

The charity meets the definition of a charity for UK tax purposes and is therefore not subject to tax on its income providing it is applied for charitable purposes.

g) Critical accounting estimates and areas of judgement

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

h) Going Concern

The Trustees consider that there are no material uncertainties about the ability to continue as a going concern.

2. Investment income

	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Bank Interest	3,358	2,834	6,192	3,014	1,395	4,409
	3,358	2,834	6,192	3,014	1,395	4,409

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3. Resources expended on charitable activities

	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Grants payable:						
Fabric related repairs	69,789	-	69,789	-	-	-
	<u>69,789</u>	<u>-</u>	<u>69,789</u>	<u>-</u>	<u>-</u>	<u>-</u>

The independent examiner was paid £1,980 (2024 :Nil) for services provided within the year.

4. Debtors

The interest-bearing loan of £65,000 made to the St Bartholomew the Great Parochial Church Council was extended in 2014 at an interest rate of 2.7% per annum.

5. Creditors

	2025	2024
	£	£
Accrued expenses	1,980	-
	<u>1,980</u>	<u>-</u>

6. Restricted Funds

The Restricted Fund comprises the Choir Endowment Fund which exists to accumulate funds for the benefit of the choir of St Bartholomew the Great and to maintain and support the Church's strong tradition of choral music within its services.

Movement in Funds 2025						
Fund	Balance 1.4.24	Revaluation	Income	Expenditure	Transfers	Balance 31.3.25
	£	£	£	£	£	£
Choir Endowment Fund	144,617	-	4,589	-	-	149,206
	<u>144,617</u>	<u>-</u>	<u>4,589</u>	<u>-</u>	<u>-</u>	<u>149,206</u>

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7. Analysis of net assets between funds

As at 31 March 2025

	Unrestricted funds £	Restricted funds £	Total funds £
Debtors	-	65,000	65,000
Cash	131,659	84,206	215,865
Creditors	(1,980)	-	(1,980)
	129,679	149,206	278,885

**Analysis of net assets between funds
As at 31 March 2024**

	Unrestricted funds £	Restricted funds £	Total funds £
Debtors	-	65,000	65,000
Cash	158,322	79,617	237,939
Creditors	-	-	-
	158,322	144,617	302,939

8. Financial instruments

	2025	2024
	£	£
Financial assets measured at fair value through the Statement of Financial Activities	65,000	65,000

Financial assets measured at fair value through the Statement of Financial Activities represent current assets.

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9. Related Party Transactions

The Rector and Churchwardens of St Bartholomew the Great are related parties in respect of the grants made to St Bartholomew the Great during the year.

There is a loan balance of £65,000 owing from The Parochial Church Council of the Ecclesiastical Parish of Great St Bartholomew as at 31 March 2025 (2024: £65,000)

The trustees were not paid or received any other benefits from the charity in the year (2024:£nil) neither were they reimbursed any expenses during the year (2024: £nil)

