

THE GORDON ROBINSON MEMORIAL TRUST

England & Wales · Charity number 283551

Details

Status Registered

Legal form Trust

Registered 1981-11-19

Register [View on the Charity Commission register](#)

Contact

Address 32 Vienne Close
Northampton
NN5 6HE

Phone 01604584324

Activities

Objects: TO ADVANCE THE MUSICAL EDUCATION OF THE YOUNG PEOPLE OF NORTHAMPTONSHIRE AND ITS IMMEDIATE SURROUNDING AREAS AND IN PARTICULAR THOSE STUDYING CURRENTLY OR HAVING RECENTLY FINISHED STUDYING AT THE NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST BY PROVIDING GRANTS AND OTHER FORMS OF FINANCIAL ASSISTANCE, INCLUDING BY:I) AWARDING TO SUCH PERSONS SCHOLARSHIPS, MAINTENANCE ALLOWANCES AND GRANTS FOR THE PURCHASE OF MUSICAL INSTRUMENTS OR PAYMENT OF TUITION FEES;II) SUBSIDISING STUDY AND/OR MUSICAL TOURS TO ENABLE SUCH PERSONS TO FURTHER THAT EDUCATION;III) SUBSIDISING PROGRAMMES OF MUSICAL-RELATED EDUCATIONAL STUDY;IV) PROVIDING FINANCIAL ASSISTANCE FOR RESOURCES TO ENABLE OR SUPPORT THE STUDY OF MUSIC BY SUCH PERSONS.

Activities: The Gordon Robinson Memorial Trust is established to advance the musical education of the young people of Northamptonshire and its immediate surrounding areas and in particular those studying currently or having recently finished studying at the Northamptonshire Music and Performing Arts Trust by providing grants and other forms of financial assistance

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- **Area of benefit:** NORTHAMPTONSHIRE
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£31,931	£110,092	-	-
2023-12-31	£26,894	£39,028	-	-
2022-12-31	£26,489	£43,958	-	-
2021-12-31	£21,123	£54,067	-	-
2020-12-31	£37,042	£31,711	-	-

Trustees

Name	Role	Appointed
DAVID Charles WATSON	Chair	2013-08-16
Anne Jessica Mogridge		2026-06-03
Dr Helen Henzell		2025-11-26
Lyndon William Hilling		2022-02-23
MICHAEL STUART NAYLOR		
Nigel Stephen Corbett		2022-02-23
PETER NICHOLAS SMALLEY		2012-08-24
Susan Christine Wagg		2015-06-16
Virginia Anne Henley		2017-06-21

Linked charities

- WOODWARD PIKE TRUST FUND (283551-1)

THE GORDON ROBINSON MEMORIAL TRUST

England & Wales - Charity number 283551

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2024
for
The Gordon Robinson Memorial Trust

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

The Gordon Robinson Memorial Trust

**Contents of the Financial Statements
for the year ended 31st December 2024**

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The Gordon Robinson Memorial Trust

Report of the Trustees For The Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Gordon Robinson Memorial Trust is established:

To advance the musical education of the young people of Northamptonshire and its immediate surrounding areas and in particular those studying currently or having recently finished studying at the Northamptonshire Music and Performing Arts Trust by providing grants and other forms of financial assistance including by:

- Awarding to such persons scholarships, maintenance allowances and grants for the purchase of musical instruments or payment of tuition fees' and /or
- Subsidising study and / or musical tours to enable such persons to further that education; and / or
- Subsidising programmes of musical-related educational study; and / or
- Providing financial assistance to enable or support the study of music by such persons;

And / or to assist in such others ways as the trustees think fit.

The Gordon Robinson Trust was founded in 1977 as a tribute to the late Gordon Robinson, himself a founder member of the Northampton Schools Orchestra's Association. Founder trustees were all key players in establishing Northamptonshire's now highly regarded music education provision and ensemble opportunities.

Significant activities

The Gordon Robinson Trust now provides Fellowships, Speciality Awards, Bursaries and Subsidies to individual young people participating in the activities of Northamptonshire Music and Performing Arts Trust, as well as supporting NMPAT project delivery.

The charitable trust has provided awards, grants and scholarships totalling £51,725 (2023 - £38,620). It has also paid £60,000 to NMPAT to support new projects.

Public benefit

The trustees have had due regard to the Charity Commission's public benefit guidance when making decisions regarding the granting of awards and prizes. It is clear that by directly supporting young musicians in this manner, the Gordon Robinson Memorial Trust makes a considerable and very positive difference to individual lives of children and young people within the county, enabling them to develop their musical skills to their fullest potential. This increases their performance skills and confidence which they will carry with them into adulthood.

Grantmaking

There is an increasing need to support the county's children and young people in their music and performing arts education. At a time of increased financial pressure on the education system, it is ever more important to ensure that there is a mechanism to support those with limited financial means to continue to develop as musicians and reach their full potential.

The Gordon Robinson Memorial Trust

Report of the Trustees for the year ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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The Gordon Robinson Memorial Trust

Report of the Trustees for the year ended 31st December 2024

OBJECTIVES AND ACTIVITIES

Fellowships, Awards and Bursaries

The Gordon Robinson Memorial Trust provides Fellowships, Awards and Bursaries to individual young people participating in the activities of Northamptonshire Music and Performing Arts Trust, as well as providing grant support enabling NMPAT project delivery.

Fellowship Awards are made annually on the basis of competitive auditions and public recitals by final year NMPAT students, nominated by NMPAT departments. Two instrumental winners and five finalists receive awards made in the name of Nigel Cobb. Two vocal winners and four finalists receive awards in the name of Derek Needle and the former Kingsley Singers. Recitals are usually scheduled for September and October, taking place in Mount Pleasant Baptist Church, Northampton.

Speciality Awards are made to members of NMPAT County Groups, who have made an outstanding contribution to these ensembles. Young players are nominated by NMPAT and recognise the achievements of our most outstanding students. The Speciality Awards recognise specific instruments, and many are given by, or in the name of, individuals and supported by donations, administered by the Gordon Robinson Trust.

Regional Centre Awards are presented to members of NMPAT's 9 regional Music and Arts Centres, nominated by Centre Heads, acknowledging the young persons' contributions to their Centre. Recipients are usually acknowledged at Youth in Concert at Derngate, in November and presented to within their local Centre setting.

Bursary Awards are granted annually and support the tuition of some of the most talented and promising young musicians in the county, by covering some of the costs of individual lessons, to allow for specialist tuition outside school hours. Additionally, some bursaries are provided for those in financial need, in the form of remission of fees for school lessons; and for membership subscriptions.

Project support

The Gordon Robinson Memorial Trust provides grant support enabling NMPAT project delivery. Ongoing support was granted contribution to support NMPAT's Musical Inclusion programme lead, delivering with and for children and young people in challenging circumstances, and to support Y-Notes Art Centre for students with Special Educational Needs. Grant support also enabled the County Youth Orchestra and County Youth Choir to undertake a concert tour in Spain, in the summer of 2024.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations to the Gordon Robinson Memorial Trust contribute generally towards the Trust's ongoing commitment to supporting young people through subsidies and other awards, or can be made to support specific Awards and Bursaries.

The Gordon Robinson Trustees are grateful to the following organisations and individuals for their continuing generosity and support, which has funded activity this year:

The Sudborough Trust
The Provincial Grand Charity of Northamptonshire and Huntingdonshire
Causebrook Trust
Mr P Dunkley
Northampton Rotary
Rachel Coles
Jeremy Ames
Northampton Male Voice Choir

And all those individuals who have previously made donations.

Investment performance

The investment performance is reviewed by the Trustees periodically to assess if it is sufficient for the Charitable Trust purposes.

FINANCIAL REVIEW

Financial position

The financial position of the charity at the end of the period can be seen on page 7 of these financial statements.

Principal funding sources

The principal source of funding is from both the return on the investments and the general donations received towards the aims of the charity.

The Gordon Robinson Memorial Trust

Report of the Trustees
for the year ended 31st December 2024

FINANCIAL REVIEW

Reserves policy

The Trustees believe that the policy on the reserves should be such that the investment return is significant to give the continual level of income to enable the continual objectives of the charity without consuming the capital invested.

The reserves as at 31st December 2024 were £453,809.

The reserves as at 31st December 2023 were £472,928.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by the trust deed dated 1st March 1977, in that the Trustees shall have absolute discretion in determining the making of awards, exhibitions or prizes to students with an outstanding ability in music within the area of benefit.

Recruitment and appointment of new trustees

Trustees are appointed from the local community and those with a connection with the work of the Northamptonshire Music and Performing Arts Trust. Trustees are selected on the basis of the knowledge and experience that they bring to the Board, ensuring broad representation and appropriate skills. Induction and training are provided as necessary to any new Trustees to enable them to play a full role in the work of Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283551

Principal address

32 Vienne Close
Northampton
NN5 6HE

Trustees

M S Naylor
D C Watson
D R Atkinson (resigned 25.2.2025)
P N Smalley
Mrs S C Wagg
Mrs V A Henley
L Hilling
N Corbett

Independent Examiner

Mr P A Sparks
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

The Gordon Robinson Memorial Trust

Report of the Trustees
for the year ended 31st December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Bankers

Lloyds Bank plc
2 George Row
Northampton
NN1 1DJ

Fund Managers

Sarasin investment funds limited
Juxon House
100 St. Paul's Churchyard
London
EC4M 8BU

GHC Capital Markets
22-30 Horsefair Street
Leicester
LE1 5BD

COMMENCEMENT OF ACTIVITIES

The activities commenced on the completion of the trust deed dated 1st March 1977.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7th April 2025 and signed on its behalf by:



M S Naylor - Trustee

**Independent Examiner's Report to the Trustees of
The Gordon Robinson Memorial Trust**

Independent examiner's report to the trustees of The Gordon Robinson Memorial Trust

I report to the charity trustees on my examination of the accounts of The Gordon Robinson Memorial Trust (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

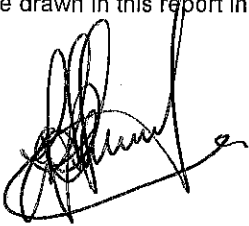
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P A Sparks

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

7th April 2025

The Gordon Robinson Memorial Trust

Statement of Financial Activities
for the year ended 31st December 2024

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		10,427	3,700	-	14,127	12,625
Investment income	3	17,804	-	1	17,805	14,268
Other income	4	-	-	538	538	-
Total		<u>28,231</u>	<u>3,700</u>	<u>539</u>	<u>32,470</u>	<u>26,893</u>
EXPENDITURE ON Charitable activities						
General donations for the purposes of the objects of the charity		<u>107,341</u>	<u>5,750</u>	<u>1</u>	<u>113,092</u>	<u>39,028</u>
Net gains/(losses) on investments		<u>61,231</u>	<u>-</u>	<u>272</u>	<u>61,503</u>	<u>(15,446)</u>
NET INCOME/(EXPENDITURE)		(17,879)	(2,050)	810	(19,119)	(27,581)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>428,036</u>	<u>15,511</u>	<u>29,381</u>	<u>472,928</u>	<u>500,509</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>410,157</u></u>	<u><u>13,461</u></u>	<u><u>30,191</u></u>	<u><u>453,809</u></u>	<u><u>472,928</u></u>

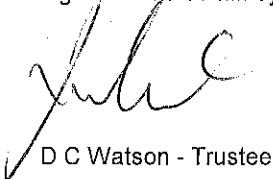
The notes form part of these financial statements

The Gordon Robinson Memorial Trust

**Balance Sheet
31st December 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Investments	7	447,926	-	-	447,926	417,515
CURRENT ASSETS						
Cash at bank	8	-	13,461	30,191	43,652	71,293
CREDITORS						
Amounts falling due within one year	9	(37,769)	-	-	(37,769)	(15,880)
NET CURRENT ASSETS		<u>(37,769)</u>	<u>13,461</u>	<u>30,191</u>	<u>5,883</u>	<u>55,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>410,157</u>	<u>13,461</u>	<u>30,191</u>	<u>453,809</u>	<u>472,928</u>
NET ASSETS		<u>410,157</u>	<u>13,461</u>	<u>30,191</u>	<u>453,809</u>	<u>472,928</u>
FUNDS	11					
Unrestricted funds					410,157	428,036
Restricted funds					13,461	15,511
Endowment funds					30,191	29,381
TOTAL FUNDS					<u>453,809</u>	<u>472,928</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th April 2025 and were signed on its behalf by:


D C Watson - Trustee


M S Naylor - Trustee

The Gordon Robinson Memorial Trust

Notes to the Financial Statements for the year ended 31st December 2024

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

The charity is a public benefit entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors payable

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash at bank

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Unfranked investment income	12,899	13,169
Deposit account interest	626	1,099
Other income	4,280	-
	17,805	14,268

4. OTHER INCOME

	2024	2023
	£	£
Gain on sale of tangible fixed assets	538	-
	538	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	12,625	-	-	12,625
Investment income	14,268	-	-	14,268
Total	26,893	-	-	26,893
EXPENDITURE ON				
Charitable activities				
General donations for the purposes of the objects of the charity	36,528	2,500	-	39,028
Net gains/(losses) on investments	(15,384)	-	(62)	(15,446)
NET INCOME/(EXPENDITURE)	(25,019)	(2,500)	(62)	(27,581)
RECONCILIATION OF FUNDS				
Total funds brought forward	453,055	18,011	29,443	500,509
TOTAL FUNDS CARRIED FORWARD	428,036	15,511	29,381	472,928

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2024

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2024	417,515
Disposals	(35,372)
Revaluations	65,783
At 31st December 2024	<u>447,926</u>
NET BOOK VALUE	
At 31st December 2024	<u>447,926</u>
At 31st December 2023	<u>417,515</u>

There were no investment assets outside the UK.

The investments are stated at their market value. The historic cost value of the investments is £355,267 (2023 - £390,639).

8. CASH AT BANK

	The Woodward - Pike Fund £	The Ding Sister Memorial Fund £	Roade School Music Centre £	Shirley Grant Choral Award £
Lloyds current account	4,392	461	350	2,710
Total	<u>4,392</u>	<u>461</u>	<u>350</u>	<u>2,710</u>
	Peter Moreton Jazz Bursary £	Jeremy Ames Memorial £	Linda Bond £	Peter Dunkley £
Lloyds current account	998	1,000	1,700	700
Total	<u>998</u>	<u>1,000</u>	<u>1,700</u>	<u>700</u>
			2024	2023
	Rachel Coles £	Northampton Male Voice Choir £	The Nigel Cobb Endowment fund £	Total funds £
Lloyds current account	850	300	29,282	42,743
GHC deposit account	-	-	909	909
Bank deposit account	-	-	-	41,501
Total	<u>850</u>	<u>300</u>	<u>30,191</u>	<u>43,652</u>
				<u>71,293</u>

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Bank loans and overdrafts (see note 10)		<u>37,769</u>	<u>15,880</u>
10. LOANS			
An analysis of the maturity of loans is given below:			
		2024	2023
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		<u>37,769</u>	<u>15,880</u>
11. MOVEMENT IN FUNDS			
		Net	
	At 1.1.24	movement	At
	£	in funds	31.12.24
		£	£
Unrestricted funds			
General fund	428,036	(17,879)	410,157
Restricted funds			
The Woodward - Pike Fund	7,392	(3,000)	4,392
The Ding Sister Memorial Fund	661	(200)	461
Margaret Lloyd Memorial	36	(36)	-
Road School Music Centre	350	-	350
Shirley Grant Choral Award	3,410	(700)	2,710
Peter Moreton Jazz Bursary	1,462	(464)	998
Jeremy Ames Memorial	-	1,000	1,000
Linda Bond	1,900	(200)	1,700
Peter Dunkley	300	400	700
Rachel Coles	-	850	850
Northampton Male Voice Choir	-	300	300
	<u>15,511</u>	<u>(2,050)</u>	<u>13,461</u>
Endowment funds			
The Nigel Cobb Endowment fund	29,381	810	30,191
TOTAL FUNDS	<u>472,928</u>	<u>(19,119)</u>	<u>453,809</u>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,231	(107,341)	61,231	(17,879)
Restricted funds				
The Woodward - Pike Fund	-	(3,000)	-	(3,000)
The Ding Sister Memorial Fund	-	(200)	-	(200)
Margaret Lloyd Memorial	-	(36)	-	(36)
Shirley Grant Choral Award	-	(700)	-	(700)
Peter Moreton Jazz Bursary	-	(464)	-	(464)
Jeremy Ames Memorial	1,500	(500)	-	1,000
Linda Bond	-	(200)	-	(200)
Peter Dunkley	500	(100)	-	400
Rachel Coles	1,250	(400)	-	850
Northampton Male Voice Choir	450	(150)	-	300
	<u>3,700</u>	<u>(5,750)</u>	<u>-</u>	<u>(2,050)</u>
Endowment funds				
The Nigel Cobb Endowment fund	539	(1)	272	810
	<u>32,470</u>	<u>(113,092)</u>	<u>61,503</u>	<u>(19,119)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	453,055	(25,019)	428,036
Restricted funds			
The Woodward - Pike Fund	8,392	(1,000)	7,392
The Ding Sister Memorial Fund	761	(100)	661
Margaret Lloyd Memorial	36	-	36
Roads School Music Centre	350	-	350
Rotary	500	(500)	-
Shirley Grant Choral Award	3,610	(200)	3,410
Peter Moreton Jazz Bursary	1,862	(400)	1,462
Linda Bond	2,100	(200)	1,900
Peter Dunkley	400	(100)	300
	<u>18,011</u>	<u>(2,500)</u>	<u>15,511</u>
Endowment funds			
The Nigel Cobb Endowment fund	29,443	(62)	29,381
	<u>500,509</u>	<u>(27,581)</u>	<u>472,928</u>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,893	(36,528)	(15,384)	(25,019)
Restricted funds				
The Woodward - Pike Fund	-	(1,000)	-	(1,000)
The Ding Sister Memorial Fund	-	(100)	-	(100)
Rotary	-	(500)	-	(500)
Shirley Grant Choral Award	-	(200)	-	(200)
Peter Moreton Jazz Bursary	-	(400)	-	(400)
Linda Bond	-	(200)	-	(200)
Peter Dunkley	-	(100)	-	(100)
	-	(2,500)	-	(2,500)
Endowment funds				
The Nigel Cobb Endowment fund	-	-	(62)	(62)
TOTAL FUNDS	<u>26,893</u>	<u>(39,028)</u>	<u>(15,446)</u>	<u>(27,581)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	453,055	(42,898)	410,157
Restricted funds			
The Woodward - Pike Fund	8,392	(4,000)	4,392
The Ding Sister Memorial Fund	761	(300)	461
Margaret Lloyd Memorial	36	(36)	-
Road School Music Centre	350	-	350
Rotary	500	(500)	-
Shirley Grant Choral Award	3,610	(900)	2,710
Peter Moreton Jazz Bursary	1,862	(864)	998
Jeremy Ames Memorial	-	1,000	1,000
Linda Bond	2,100	(400)	1,700
Peter Dunkley	400	300	700
Rachel Coles	-	850	850
Northampton Male Voice Choir	-	300	300
	18,011	(4,550)	13,461
Endowment funds			
The Nigel Cobb Endowment fund	29,443	748	30,191
TOTAL FUNDS	<u>500,509</u>	<u>(46,700)</u>	<u>453,809</u>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,124	(143,869)	45,847	(42,898)
Restricted funds				
The Woodward - Pike Fund	-	(4,000)	-	(4,000)
The Ding Sister Memorial Fund	-	(300)	-	(300)
Margaret Lloyd Memorial	-	(36)	-	(36)
Rotary	-	(500)	-	(500)
Shirley Grant Choral Award	-	(900)	-	(900)
Peter Moreton Jazz Bursary	-	(864)	-	(864)
Jeremy Ames Memorial	1,500	(500)	-	1,000
Linda Bond	-	(400)	-	(400)
Peter Dunkley	500	(200)	-	300
Rachel Coles	1,250	(400)	-	850
Northampton Male Voice Choir	450	(150)	-	300
	<u>3,700</u>	<u>(8,250)</u>	<u>-</u>	<u>(4,550)</u>
Endowment funds				
The Nigel Cobb Endowment fund	539	(1)	210	748
	<u>59,363</u>	<u>(152,120)</u>	<u>46,057</u>	<u>(46,700)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

The Gordon Robinson Memorial Trust

Detailed Statement of Financial Activities
for the year ended 31st December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,127	12,625
Investment income		
Unfranked investment income	12,899	13,169
Deposit account interest	626	1,099
Other income	4,280	-
	<u>17,805</u>	<u>14,268</u>
Other income		
Gain on sale of tangible fixed assets	538	-
Total incoming resources	<u>32,470</u>	<u>26,893</u>
EXPENDITURE		
Charitable activities		
Awards expenses	940	-
Grants to institutions	60,000	-
Grants to individuals	51,725	38,620
	<u>112,665</u>	<u>38,620</u>
Support costs		
Governance costs		
Bank fees	1	-
Accountancy	426	408
	<u>427</u>	<u>408</u>
Total resources expended	<u>113,092</u>	<u>39,028</u>
Net expenditure before gains and losses	<u>(80,622)</u>	<u>(12,135)</u>
Realised recognised gains and losses		
Revaluation of investments to market value	272	(15,446)
Realised gains/(losses) on investment property	61,231	-
Net expenditure	<u>(19,119)</u>	<u>(27,581)</u>

THE GORDON ROBINSON MEMORIAL TRUST

England & Wales - Charity number 283551

Accounts

REGISTERED CHARITY NUMBER: 283551

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st December 2023
for
The Gordon Robinson Memorial Trust

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

The Gordon Robinson Memorial Trust

Contents of the Financial Statements
For The Year Ended 31st December 2023

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The Gordon Robinson Memorial Trust

Report of the Trustees
For The Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Gordon Robinson Memorial Trust is established:

To advance the musical education of the young people of Northamptonshire and its immediate surrounding areas and in particular those studying currently or having recently finished studying at the Northamptonshire Music and Performing Arts Trust by providing grants and other forms of financial assistance including by:

- Awarding to such persons scholarships, maintenance allowances and grants for the purchase of musical instruments or payment of tuition fees' and /or
- Subsidising study and / or musical tours to enable such persons to further that education; and / or
- Subsidising programmes of musical-related educational study; and / or
- Providing financial assistance to enable or support the study of music by such persons;

And / or to assist in such others ways as the trustees think fit.

The Gordon Robinson Trust was founded, over forty years ago, as a tribute to the late Gordon Robinson, himself a founder member of the Northampton Schools Orchestra's Association. Founder trustees were all key players in establishing Northamptonshire's now highly regarded music education provision and ensemble opportunities.

Significant activities

The Gordon Robinson Trust now provides Fellowships, Speciality Awards, Bursaries and Subsidies to individual young people participating in the activities of Northamptonshire Music and Performing Arts Trust, as well as supporting NMPAT project delivery.

The charitable trust has provided awards, grants and scholarships totalling £38,620 (2022 - £43,580).

Public benefit

The trustees have had due regard to the Charity Commission's public benefit guidance when making decisions regarding the granting of awards and prizes. It is clear that by directly supporting young musicians in this manner, the Gordon Robinson Memorial Trust makes a considerable and very positive difference to individual lives of children and young people within the county, enabling them to develop their musical skills to their fullest potential. This increases their performance skills and confidence which they will carry with them into adulthood.

Grantmaking

There is an increasing need to support the county's children and young people in their music and performing arts education. At a time of increased financial pressure on the education system, it is ever more important to ensure that there is a mechanism to support those with limited financial means to continue to develop as musicians and reach their full potential.

The Gordon Robinson Memorial Trust

Report of the Trustees For The Year Ended 31st December 2023

OBJECTIVES AND ACTIVITIES

Fellowships, Awards and Bursaries

The Gordon Robinson Memorial Trust provides Fellowships, Awards and Bursaries to individual young people participating in the activities of Northamptonshire Music and Performing Arts Trust, as well as providing grant support enabling NMPAT project delivery.

Fellowship Awards are made annually on the basis of competitive auditions and public recitals by final year NMPAT students, nominated by NMPAT departments. Two instrumental winners and five finalists receive awards made in the name of Nigel Cobb. Two vocal winners and four finalists receive awards in the name of Derek Needle and the former Kingsley Singers. Recitals are usually scheduled for September and October, taking place in Mount Pleasant Baptist Church, Northampton.

Speciality Awards are made to members of NMPAT County Groups, who have made an outstanding contribution to these ensembles. Young players are nominated by NMPAT and recognise the achievements of our most outstanding students. The Speciality Awards recognise specific instruments, and many are given by, or in the name of, individuals and supported by donations, administered by the Gordon Robinson Trust.

Regional Centre Awards are presented to members of NMPAT's 12 regional Music and Arts Centres, nominated by Centre Heads, acknowledging the young persons' contributions to their Centre. Recipients are usually acknowledged at Youth in Concert at De mgate, in November and presented to within their local Centre setting.

Bursary Awards are granted annually and support the tuition of some of the most talented and promising young musicians in the county, by covering some of the costs of individual lessons, to allow for specialist tuition outside school hours. Additionally, some bursaries are provided for those in financial need, in the form of remission of fees for school lessons; and for membership subscriptions.

Project support

The Gordon Robinson Memorial Trust provides grant support enabling NMPAT project delivery. Ongoing support was granted contributing to NMPAT's "Little Stars" project, which, with additional grant support from Youth Music, has enabled delivery of a programme of bespoke music making activity for Early Years children ages 0 - 7 years. Grant support also enabled the first post pandemic concert tours, with the County Youth Orchestra travelling to Germany and the County Youth Choir travelling to Spain.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations to the Gordon Robinson Memorial Trust contribute generally towards the Trust's ongoing commitment to supporting young people through subsidies and other awards, or can be made to support specific Awards and Bursaries.

The Gordon Robinson Trustees are grateful to the following organisations and individuals for their continuing generosity and support, which has funded activity this year:

The Sudborough Trust
The Provincial Grand Charity of Northamptonshire and Huntingdonshire
The estate of the late Mr N Cobb
Causebrook Trust
Rev Linda Bond
Mr P Dunkley
Wellingborough Rotary
Northampton Rotary

And all those individuals who have previously made donations.

Investment performance

The investment performance is reviewed by the Trustees periodically to assess if it is sufficient for the Charitable Trust purposes.

FINANCIAL REVIEW

Financial position

The financial position of the charity at the end of the period can be seen on page 7 of these financial statements.

Principal funding sources

The principal source of funding is from both the return on the investments and the general donations received towards the aims of the charity.

The Gordon Robinson Memorial Trust

Report of the Trustees
For The Year Ended 31st December 2023

FINANCIAL REVIEW

Reserves policy

The Trustees believe that the policy on the reserves should be such that the investment return is significant to give the continual level of income to enable the continual objectives of the charity without consuming the capital invested.

The reserves as at 31st December 2023 were £472,928.

The reserves as at 31st December 2022 were £500,509.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by the trust deed dated 1st March 1977, in that the Trustees shall have absolute discretion in determining the making of awards, exhibitions or prizes to students with an outstanding ability in music within the area of benefit.

Recruitment and appointment of new trustees

Trustees are appointed from the local community and those with a connection with the work of the Northamptonshire Music and Performing Arts Trust. Trustees are selected on the basis of the knowledge and experience that they bring to the Board, ensuring broad representation and appropriate skills. Induction and training are provided as necessary to any new Trustees to enable them to play a full role in the work of Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283551

Principal address

32 Vienne Close
Northampton
NN5 6HE

Trustees

M S Naylor
D C Watson
D R Atkinson
P N Smalley
Mrs S C Wagg
Mrs V A Henley
L Hilling
N Corbett

Independent Examiner

Mr P A Sparks
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

The Gordon Robinson Memorial Trust

Report of the Trustees
For The Year Ended 31st December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Bankers

Lloyds Bank plc
2 George Row
Northampton
NN1 1DJ

Fund Managers

Sarasin investment funds limited
Juxon House
100 St. Paul's Churchyard
London
EC4M 8BU

GHC Capital Markets
22-30 Horsefair Street
Leicester
LE1 5BD

COMMENCEMENT OF ACTIVITIES

The activities commenced on the completion of the trust deed dated 1st March 1977.

Approved by order of the board of trustees on 22nd February 2024 and signed on its behalf by:



M S Naylor - Trustee

**Independent Examiner's Report to the Trustees of
The Gordon Robinson Memorial Trust**

Independent examiner's report to the trustees of The Gordon Robinson Memorial Trust

I report to the charity trustees on my examination of the accounts of The Gordon Robinson Memorial Trust (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R A Sparks

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

22nd February 2024

The Gordon Robinson Memorial Trust

**Statement of Financial Activities
For The Year Ended 31st December 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		12,625	-	-	12,625	13,705
Investment income	3	14,268	-	-	14,268	12,784
Total		26,893	-	-	26,893	26,489
EXPENDITURE ON Charitable activities General donations for the purposes of the objects of the charity		36,528	2,500	-	39,028	43,958
Net gains/(losses) on investments		(15,384)	-	(62)	(15,446)	(62,252)
NET INCOME/(EXPENDITURE)		(25,019)	(2,500)	(62)	(27,581)	(79,721)
RECONCILIATION OF FUNDS Total funds brought forward		453,055	18,011	29,443	500,509	580,230
TOTAL FUNDS CARRIED FORWARD		428,036	15,511	29,381	472,928	500,509


The notes form part of these financial statements

The Gordon Robinson Memorial Trust

**Balance Sheet
31st December 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Investments	6	402,415	-	15,100	417,515	432,961
CURRENT ASSETS						
Cash at bank	7	41,501	15,511	14,281	71,293	92,735
CREDITORS						
Amounts falling due within one year	8	(15,880)	-	-	(15,880)	(25,187)
NET CURRENT ASSETS		<u>25,621</u>	<u>15,511</u>	<u>14,281</u>	<u>55,413</u>	<u>67,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>428,036</u>	<u>15,511</u>	<u>29,381</u>	<u>472,928</u>	<u>500,509</u>
NET ASSETS		<u>428,036</u>	<u>15,511</u>	<u>29,381</u>	<u>472,928</u>	<u>500,509</u>
FUNDS	10					
Unrestricted funds					428,036	453,055
Restricted funds					15,511	18,011
Endowment funds					29,381	29,443
TOTAL FUNDS					<u>472,928</u>	<u>500,509</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd February 2024 and were signed on its behalf by:


D.C. Watson - Trustee


M.S. Naylor - Trustee

The notes form part of these financial statements

The Gordon Robinson Memorial Trust

Notes to the Financial Statements
For The Year Ended 31st December 2023

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

The charity is a public benefit entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors payable

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash at bank

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

The Gordon Robinson Memorial Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Unfranked investment income	13,169	12,583
Deposit account interest	1,099	201
	<hr/>	<hr/>
	14,268	12,784
	<hr/>	<hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	12,705	1,000	-	13,705
Investment income	12,784	-	-	12,784
	<hr/>	<hr/>	<hr/>	<hr/>
Total	25,489	1,000	-	26,489
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON				
Charitable activities				
General donations for the purposes of the objects of the charity	42,558	1,400	-	43,958
	<hr/>	<hr/>	<hr/>	<hr/>
Net gains/(losses) on investments	(60,261)	-	(1,991)	(62,252)
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(77,330)	(400)	(1,991)	(79,721)
	<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS				
Total funds brought forward	530,385	18,411	31,434	580,230
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	453,055	18,011	29,443	500,509
	<hr/>	<hr/>	<hr/>	<hr/>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2023	432,961
Revaluations	(15,446)
	<hr/>
At 31st December 2023	417,515
	<hr/>
NET BOOK VALUE	
At 31st December 2023	417,515
	<hr/>
At 31st December 2022	432,961
	<hr/>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2023

6. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The investments are stated at their market value. The historic cost value of the investments is £390,639) (2022 - £390,639).

7. CASH AT BANK

	General fund £	The Woodward - Pike Fund £	The Ding Sister Memorial Fund £	Margaret Lloyd Memorial £
Lloyds current account	-	7,392	661	36
Bank deposit account	41,501	-	-	-
Total	<u>41,501</u>	<u>7,392</u>	<u>661</u>	<u>36</u>
	Road School Music Centre £	Shirley Grant Choral Award £	Peter Moreton Jazz Bursary £	Linda Bond £
Lloyds current account	350	3,410	1,462	1,900
Total	<u>350</u>	<u>3,410</u>	<u>1,462</u>	<u>1,900</u>
		The Nigel Cobb Endowment fund £	2023 Total funds £	2022 Total funds £
Lloyds current account	300	14,281	29,792	32,292
Bank deposit account	-	-	41,501	60,443
Total	<u>300</u>	<u>14,281</u>	<u>71,293</u>	<u>92,735</u>

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	<u>15,880</u>	<u>25,187</u>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2023

9. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>15,880</u>	<u>25,187</u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	453,055	(25,019)	428,036
Restricted funds			
The Woodward - Pike Fund	8,392	(1,000)	7,392
The Ding Sister Memorial Fund	761	(100)	661
Margaret Lloyd Memorial	36	-	36
Roads School Music Centre	350	-	350
Rotary	500	(500)	-
Shirley Grant Choral Award	3,610	(200)	3,410
Peter Moreton Jazz Bursary	1,862	(400)	1,462
Linda Bond	2,100	(200)	1,900
Peter Dunkley	400	(100)	300
	<u>18,011</u>	<u>(2,500)</u>	<u>15,511</u>
Endowment funds			
The Nigel Cobb Endowment fund	29,443	(62)	29,381
	<u>500,509</u>	<u>(27,581)</u>	<u>472,928</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	26,893	(36,528)	(15,384)	(25,019)
Restricted funds				
The Woodward - Pike Fund	-	(1,000)	-	(1,000)
The Ding Sister Memorial Fund	-	(100)	-	(100)
Rotary	-	(500)	-	(500)
Shirley Grant Choral Award	-	(200)	-	(200)
Peter Moreton Jazz Bursary	-	(400)	-	(400)
Linda Bond	-	(200)	-	(200)
Peter Dunkley	-	(100)	-	(100)
	<u>-</u>	<u>(2,500)</u>	<u>-</u>	<u>(2,500)</u>
Endowment funds				
The Nigel Cobb Endowment fund	-	-	(62)	(62)
	<u>26,893</u>	<u>(39,028)</u>	<u>(15,446)</u>	<u>(27,581)</u>

The Gordon Robinson Memorial Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	530,385	(77,330)	453,055
Restricted funds			
The Woodward - Pike Fund	8,392	-	8,392
The Ding Sister Memorial Fund	861	(100)	761
Margaret Lloyd Memorial	36	-	36
Road School Music Centre	350	-	350
Rotary	500	-	500
Shirley Grant Choral Award	3,810	(200)	3,610
Peter Moreton Jazz Bursary	2,262	(400)	1,862
Jeremy Ames Memorial	400	(400)	-
Linda Bond	1,800	300	2,100
Peter Dunkley	-	400	400
	<hr/>	<hr/>	<hr/>
Endowment funds	18,411	(400)	18,011
The Nigel Cobb Endowment fund	31,434	(1,991)	29,443
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>580,230</u>	<u>(79,721)</u>	<u>500,509</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,489	(42,558)	(60,261)	(77,330)
Restricted funds				
The Ding Sister Memorial Fund	-	(100)	-	(100)
Shirley Grant Choral Award	-	(200)	-	(200)
Peter Moreton Jazz Bursary	-	(400)	-	(400)
Jeremy Ames Memorial	-	(400)	-	(400)
Linda Bond	500	(200)	-	300
Peter Dunkley	500	(100)	-	400
	<hr/>	<hr/>	<hr/>	<hr/>
Endowment funds	1,000	(1,400)	-	(400)
The Nigel Cobb Endowment fund	-	-	(1,991)	(1,991)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,489</u>	<u>(43,958)</u>	<u>(62,252)</u>	<u>(79,721)</u>

The Gordon Robinson Memorial Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	530,385	(102,349)	428,036
Restricted funds			
The Woodward - Pike Fund	8,392	(1,000)	7,392
The Ding Sister Memorial Fund	861	(200)	661
Margaret Lloyd Memorial	36	-	36
Roads School Music Centre	350	-	350
Rotary	500	(500)	-
Shirley Grant Choral Award	3,810	(400)	3,410
Peter Moreton Jazz Bursary	2,262	(800)	1,462
Jeremy Ames Memorial	400	(400)	-
Linda Bond	1,800	100	1,900
Peter Dunkley	-	300	300
	<hr/>	<hr/>	<hr/>
	18,411	(2,900)	15,511
Endowment funds			
The Nigel Cobb Endowment fund	31,434	(2,053)	29,381
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>580,230</u>	<u>(107,302)</u>	<u>472,928</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,382	(79,086)	(75,645)	(102,349)
Restricted funds				
The Woodward - Pike Fund	-	(1,000)	-	(1,000)
The Ding Sister Memorial Fund	-	(200)	-	(200)
Rotary	-	(500)	-	(500)
Shirley Grant Choral Award	-	(400)	-	(400)
Peter Moreton Jazz Bursary	-	(800)	-	(800)
Jeremy Ames Memorial	-	(400)	-	(400)
Linda Bond	500	(400)	-	100
Peter Dunkley	500	(200)	-	300
	<hr/>	<hr/>	<hr/>	<hr/>
	1,000	(3,900)	-	(2,900)
Endowment funds				
The Nigel Cobb Endowment fund	-	-	(2,053)	(2,053)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>53,382</u>	<u>(82,986)</u>	<u>(77,698)</u>	<u>(107,302)</u>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

The Gordon Robinson Memorial Trust

**Detailed Statement of Financial Activities
For The Year Ended 31st December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,625	13,705
Investment income		
Unfranked investment income	13,169	12,583
Deposit account interest	1,099	201
	<u>14,268</u>	<u>12,784</u>
Total incoming resources	26,893	26,489
EXPENDITURE		
Charitable activities		
Grants to individuals	38,620	43,580
Support costs		
Governance costs		
Accountancy	408	378
	<u>39,028</u>	<u>43,958</u>
Total resources expended	39,028	43,958
Net expenditure before gains and losses	(12,135)	(17,469)
Realised recognised gains and losses		
Revaluation of investments to market value	(15,446)	(62,252)
Net expenditure	(27,581)	(79,721)

This page does not form part of the statutory financial statements

THE GORDON ROBINSON MEMORIAL TRUST

England & Wales - Charity number 283551

Accounts

REGISTERED CHARITY NUMBER: 283551

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st December 2022
for
The Gordon Robinson Memorial Trust

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

The Gordon Robinson Memorial Trust

Contents of the Financial Statements
For The Year Ended 31st December 2022

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Detailed Statement of Financial Activities	15

The Gordon Robinson Memorial Trust
Report of the Trustees
For The Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Gordon Robinson Memorial Trust is established:

To advance the musical education of the young people of Northamptonshire and its immediate surrounding areas and in particular those studying currently or having recently finished studying at the Northamptonshire Music and Performing Arts Trust by providing grants and other forms of financial assistance including by:

- Awarding to such persons scholarships, maintenance allowances and grants for the purchase of musical instruments or payment of tuition fees' and /or
- Subsidising study and / or musical tours to enable such persons to further that education; and / or
- Subsidising programmes of musical-related educational study; and / or
- Providing financial assistance to enable or support the study of music by such persons;

And / or to assist in such others ways as the trustees think fit.

The Gordon Robinson Trust was founded, over forty years ago, as a tribute to the late Gordon Robinson, himself a founder member of the Northampton Schools Orchestra's Association. Founder trustees were all key players in establishing Northamptonshire's now highly regarded music education provision and ensemble opportunities.

Significant activities

The Gordon Robinson Trust now provides Fellowships, Speciality Awards, Bursaries and Subsidies to individual young people participating in the activities of Northamptonshire Music and Performing Arts Trust, as well as supporting NMPAT project delivery.

The charitable trust has provided awards, grants and scholarships totalling £43,580 (2022 - £40,095).

Public benefit

The trustees have had due regard to the Charity Commission's public benefit guidance when making decisions regarding the granting of awards and prizes. It is clear that by directly supporting young musicians in this manner, the Gordon Robinson Memorial Trust makes a considerable and very positive difference to individual lives of children and young people within the county, enabling them to develop their musical skills to their fullest potential. This increases their performance skills and confidence which they will carry with them into adulthood.

Grantmaking

There is an increasing need to support the county's children and young people in their music and performing arts education. At a time of increased financial pressure on the education system, it is ever more important to ensure that there is a mechanism to support those with limited financial means to continue to develop as musicians and reach their full potential.

The Gordon Robinson Memorial Trust

Report of the Trustees For The Year Ended 31st December 2022

OBJECTIVES AND ACTIVITIES

Fellowships, Awards and Bursaries

The Gordon Robinson Memorial Trust provides Fellowships, Awards and Bursaries to individual young people participating in the activities of Northamptonshire Music and Performing Arts Trust, as well as providing grant support enabling NMPAT project delivery.

Fellowship Awards are made annually on the basis of competitive auditions and public recitals by final year NMPAT students, nominated by NMPAT departments. Two instrumental winners and five finalists receive awards made in the name of Nigel Cobb. Two vocal winners and four finalists receive awards in the name of Derek Needle and the former Kingsley Singers. Recitals are usually scheduled for September and October, taking place in Mount Pleasant Baptist Church, Northampton.

Speciality Awards are made to members of NMPAT County Groups, who have made an outstanding contribution to these ensembles. Young players are nominated by NMPAT and recognise the achievements of our most outstanding students. The Speciality Awards recognise specific instruments, and many are given by, or in the name of, individuals and supported by donations, administered by the Gordon Robinson Trust.

Regional Centre Awards are presented to members of NMPAT's 12 regional Music and Arts Centres, nominated by Centre Heads, acknowledging the young persons' contributions to their Centre. Recipients are usually acknowledged at Youth in Concert at De rngate, in November and presented to within their local Centre setting.

Bursary Awards are granted annually and support the tuition of some of the most talented and promising young musicians in the county, by covering some of the costs of individual lessons, to allow for specialist tuition outside school hours. Additionally, some bursaries are provided for those in financial need, in the form of remission of fees for school lessons; and for membership subscriptions.

Project support

The Gordon Robinson Memorial Trust provides grant support enabling NMPAT project delivery. Ongoing support was granted contributing to NMPAT's "Little Stars" project, which, with additional grant support from Youth Music, has enabled delivery of a programme of bespoke music making activity for Early Years children ages 0 - 7 years. Grant support also enabled the first post pandemic concert tours, with the County Youth Orchestra travelling to Germany and the County Youth Choir travelling to Spain.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Emerging post pandemic, during 2022 NMPAT focused on Restimulation, Re-Growth and Regeneration, to rebuild provision and activity, following COVID shutdowns. Building on the online activity and delivery of 2021, during which time NMPAT focused on "keeping in touch" with community, in 2022 they were able to return to full face to face delivery, with a large cohort of students, excited to be able to work together without restrictions. The support of the Trust contributed to this smooth transition back to full activity, particularly supporting those in financial need.

Donations to the Gordon Robinson Memorial Trust contribute generally towards the Trust's ongoing commitment to supporting young people through subsidies and other awards, or can be made to support specific Awards and Bursaries.

The Gordon Robinson Trustees are grateful to the following organisations and individuals for their continuing generosity and support, which has funded activity this year:

The Sudborough Trust
The Provincial Grand Charity of Northamptonshire and Huntingdonshire
The estate of the late Mr N Cobb
Causebrook Trust
Rev Linda Bond
Mr P Dunkley
Wellingborough Rotary
Northampton Rotary

And all those individuals who have previously made donations.

Investment performance

The investment performance is reviewed by the Trustees periodically to assess if it is sufficient for the Charitable Trust purposes.

FINANCIAL REVIEW

Financial position

The financial position of the charity at the end of the period can be seen on page 5 of these financial statements.

The Gordon Robinson Memorial Trust

Report of the Trustees
For The Year Ended 31st December 2022

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is from both the return on the investments and the general donations received towards the aims of the charity.

Reserves policy

The Trustees believe that the policy on the reserves should be such that the investment return is significant to give the continual level of income to enable the continual objectives of the charity without consuming the capital invested. The reserves as at 31st December 2022 were £500,509.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by the trust deed dated 1st March 1977, in that the Trustees shall have absolute discretion in determining the making of awards, exhibitions or prizes to students with an outstanding ability in music within the area of benefit.

Recruitment and appointment of new trustees

Trustees are appointed from the local community and those with a connection with the work of the Northamptonshire Music and Performing Arts Trust. Trustees are selected on the basis of the knowledge and experience that they bring to the Board, ensuring broad representation and appropriate skills. Induction and training are provided as necessary to any new Trustees to enable them to play a full role in the work of Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283551

Principal address

32 Vienne Close
Northampton
NN5 6HE

Trustees

M S Naylor
D C Watson
D R Atkinson
P N Smalley
Mrs S C Wagg
Mrs V A Henley
L Hilling (appointed 16.6.2022)
N Corbett (appointed 16.6.2022)

Independent Examiner

Mr P A Sparks
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

The Gordon Robinson Memorial Trust

Report of the Trustees

For The Year Ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Bankers

Lloyds Bank plc
275 Wellingborough Road
Northampton
NN1 4EW

Fund Managers

Sarasin investment funds limited
Juxon House
100 St. Paul's Churchyard
London
EC4M 8BU

GHC Capital Markets
22-30 Horsefair Street
Leicester
LE1 5BD

COMMENCEMENT OF ACTIVITIES

The activities commenced on the completion of the trust deed dated 1st March 1977.

Approved by order of the board of trustees on 16th May 2023 and signed on its behalf by:



M S Naylor - Trustee

**Independent Examiner's Report to the Trustees of
The Gordon Robinson Memorial Trust**

Independent examiner's report to the trustees of The Gordon Robinson Memorial Trust

I report to the charity trustees on my examination of the accounts of The Gordon Robinson Memorial Trust (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P A Sparks

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

16th May 2023

The Gordon Robinson Memorial Trust

**Statement of Financial Activities
For The Year Ended 31st December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		12,705	1,000	-	13,705	8,000
Investment income	3	12,784	-	-	12,784	13,123
Total		25,489	1,000	-	26,489	21,123
EXPENDITURE ON Charitable activities						
General donations for the purposes of the objects of the charity		42,558	1,400	-	43,958	54,067
Net gains/(losses) on investments		(60,261)	-	(1,991)	(62,252)	43,968
NET INCOME/(EXPENDITURE)		(77,330)	(400)	(1,991)	(79,721)	11,024
RECONCILIATION OF FUNDS						
Total funds brought forward		530,385	18,411	31,434	580,230	569,206
TOTAL FUNDS CARRIED FORWARD		453,055	18,011	29,443	500,509	580,230

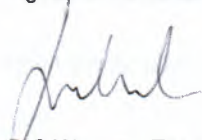
The notes form part of these financial statements

The Gordon Robinson Memorial Trust

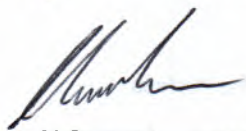
**Balance Sheet
31st December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Investments	6	417,799	-	15,162	432,961	495,213
CURRENT ASSETS						
Debtors	7	-	-	-	-	3,000
Cash at bank	8	60,443	18,011	14,281	92,735	102,935
		<u>60,443</u>	<u>18,011</u>	<u>14,281</u>	<u>92,735</u>	<u>105,935</u>
CREDITORS						
Amounts falling due within one year	9	(25,187)	-	-	(25,187)	(20,918)
NET CURRENT ASSETS		<u>35,256</u>	<u>18,011</u>	<u>14,281</u>	<u>67,548</u>	<u>85,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>453,055</u>	<u>18,011</u>	<u>29,443</u>	<u>500,509</u>	<u>580,230</u>
NET ASSETS		<u>453,055</u>	<u>18,011</u>	<u>29,443</u>	<u>500,509</u>	<u>580,230</u>
FUNDS	11					
Unrestricted funds					453,055	530,385
Restricted funds			18,011		18,011	18,411
Endowment funds				29,443	29,443	31,434
TOTAL FUNDS					<u>500,509</u>	<u>580,230</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th May 2023 and were signed on its behalf by:



D C Watson - Trustee



M S Naylor - Trustee

The Gordon Robinson Memorial Trust

Notes to the Financial Statements
For The Year Ended 31st December 2022

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

The charity is a public benefit entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors payable

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash at bank

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

The Gordon Robinson Memorial Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

3. INVESTMENT INCOME

	2022 £	2021 £
Unfranked investment income	12,583	13,123
Deposit account interest	201	-
	<u>12,784</u>	<u>13,123</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	6,000	2,000	-	8,000
Investment income	12,985	-	138	13,123
Total	<u>18,985</u>	<u>2,000</u>	<u>138</u>	<u>21,123</u>
EXPENDITURE ON				
Charitable activities				
General donations for the purposes of the objects of the charity	49,317	4,750	-	54,067
Net gains on investments	43,664	-	304	43,968
NET INCOME/(EXPENDITURE)	13,332	(2,750)	442	11,024
RECONCILIATION OF FUNDS				
Total funds brought forward	517,053	21,161	30,992	569,206
TOTAL FUNDS CARRIED FORWARD	<u>530,385</u>	<u>18,411</u>	<u>31,434</u>	<u>580,230</u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2022	495,213
Revaluations	(62,252)
At 31st December 2022	<u>432,961</u>
NET BOOK VALUE	
At 31st December 2022	<u>432,961</u>
At 31st December 2021	<u>495,213</u>

The Gordon Robinson Memorial Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

6. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The investments are stated at their market value. The historic cost value of the investments is £386,029) (2021 - £386,029).

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	3,000
	<u> </u>	<u> </u>

8. CASH AT BANK

	General fund £	The Woodward - Pike Fund £	The Ding Sister Memorial Fund £	Margaret Lloyd Memorial £
Lloyds current account	-	8,392	761	36
Bank deposit account	60,443	-	-	-
Total	<u>60,443</u>	<u>8,392</u>	<u>761</u>	<u>36</u>

	Roade School Music Centre £	Rotary £	Shirley Grant Choral Award £	Peter Moreton Jazz Bursary £
Lloyds current account	350	500	3,610	1,862
Total	<u>350</u>	<u>500</u>	<u>3,610</u>	<u>1,862</u>

	Linda Bond £	Peter Dunkley £	The Nigel Cobb Endowment fund £	2022 Total funds £	2021 Total funds £
Lloyds current account	2,100	400	14,281	32,292	32,692
Bank deposit account	-	-	-	60,443	70,243
Total	<u>2,100</u>	<u>400</u>	<u>14,281</u>	<u>92,735</u>	<u>102,935</u>

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

The Gordon Robinson Memorial Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	<u>25,187</u>	<u>20,918</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>25,187</u>	<u>20,918</u>

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	530,385	(77,330)	453,055
Restricted funds			
The Woodward - Pike Fund	8,392	-	8,392
The Ding Sister Memorial Fund	861	(100)	761
Margaret Lloyd Memorial	36	-	36
Road School Music Centre	350	-	350
Rotary	500	-	500
Shirley Grant Choral Award	3,810	(200)	3,610
Peter Moreton Jazz Bursary	2,262	(400)	1,862
Jeremy Ames Memorial	400	(400)	-
Linda Bond	1,800	300	2,100
Peter Dunkley	-	400	400
	<u>18,411</u>	<u>(400)</u>	<u>18,011</u>
Endowment funds			
The Nigel Cobb Endowment fund	31,434	(1,991)	29,443
TOTAL FUNDS	<u>580,230</u>	<u>(79,721)</u>	<u>500,509</u>

The Gordon Robinson Memorial Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,489	(42,558)	(60,261)	(77,330)
Restricted funds				
The Ding Sister Memorial Fund	-	(100)	-	(100)
Shirley Grant Choral Award	-	(200)	-	(200)
Peter Moreton Jazz Bursary	-	(400)	-	(400)
Jeremy Ames Memorial	-	(400)	-	(400)
Linda Bond	500	(200)	-	300
Peter Dunkley	500	(100)	-	400
	1,000	(1,400)	-	(400)
Endowment funds				
The Nigel Cobb Endowment fund	-	-	(1,991)	(1,991)
TOTAL FUNDS	26,489	(43,958)	(62,252)	(79,721)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	517,053	13,332	530,385
Restricted funds			
The Woodward - Pike Fund	9,392	(1,000)	8,392
The Ding Sister Memorial Fund	1,161	(300)	861
Margaret Lloyd Memorial	436	(400)	36
Road School Music Centre	350	-	350
Rotary	500	-	500
Shirley Grant Choral Award	5,860	(2,050)	3,810
Peter Moreton Jazz Bursary	2,662	(400)	2,262
Jeremy Ames Memorial	800	(400)	400
Linda Bond	-	1,800	1,800
	21,161	(2,750)	18,411
Endowment funds			
The Nigel Cobb Endowment fund	30,992	442	31,434
TOTAL FUNDS	569,206	11,024	580,230

The Gordon Robinson Memorial Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	18,985	(49,317)	43,664	13,332
Restricted funds				
The Woodward - Pike Fund	-	(1,000)	-	(1,000)
The Ding Sister Memorial Fund	-	(300)	-	(300)
Margaret Lloyd Memorial	-	(400)	-	(400)
Shirley Grant Choral Award	-	(2,050)	-	(2,050)
Peter Moreton Jazz Bursary	-	(400)	-	(400)
Jeremy Ames Memorial	-	(400)	-	(400)
Linda Bond	2,000	(200)	-	1,800
	2,000	(4,750)	-	(2,750)
Endowment funds				
The Nigel Cobb Endowment fund	138	-	304	442
TOTAL FUNDS	<u>21,123</u>	<u>(54,067)</u>	<u>43,968</u>	<u>11,024</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	517,053	(63,998)	453,055
Restricted funds			
The Woodward - Pike Fund	9,392	(1,000)	8,392
The Ding Sister Memorial Fund	1,161	(400)	761
Margaret Lloyd Memorial	436	(400)	36
Road School Music Centre	350	-	350
Rotary	500	-	500
Shirley Grant Choral Award	5,860	(2,250)	3,610
Peter Moreton Jazz Bursary	2,662	(800)	1,862
Jeremy Ames Memorial	800	(800)	-
Linda Bond	-	2,100	2,100
Peter Dunkley	-	400	400
	21,161	(3,150)	18,011
Endowment funds			
The Nigel Cobb Endowment fund	30,992	(1,549)	29,443
TOTAL FUNDS	<u>569,206</u>	<u>(68,697)</u>	<u>500,509</u>

The Gordon Robinson Memorial Trust

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,474	(91,875)	(16,597)	(63,998)
Restricted funds				
The Woodward - Pike Fund	-	(1,000)	-	(1,000)
The Ding Sister Memorial Fund	-	(400)	-	(400)
Margaret Lloyd Memorial	-	(400)	-	(400)
Shirley Grant Choral Award	-	(2,250)	-	(2,250)
Peter Moreton Jazz Bursary	-	(800)	-	(800)
Jeremy Ames Memorial	-	(800)	-	(800)
Linda Bond	2,500	(400)	-	2,100
Peter Dunkley	500	(100)	-	400
	3,000	(6,150)	-	(3,150)
Endowment funds				
The Nigel Cobb Endowment fund	138	-	(1,687)	(1,549)
TOTAL FUNDS	<u>47,612</u>	<u>(98,025)</u>	<u>(18,284)</u>	<u>(68,697)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

The Gordon Robinson Memorial Trust

Detailed Statement of Financial Activities
For The Year Ended 31st December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,705	8,000
Investment income		
Unfranked investment income	12,583	13,123
Deposit account interest	201	-
	<u>12,784</u>	<u>13,123</u>
Total incoming resources	26,489	21,123
EXPENDITURE		
Charitable activities		
Grants to institutions	-	13,600
Grants to individuals	43,580	40,095
	<u>43,580</u>	<u>53,695</u>
Support costs		
Governance costs		
Accountancy	378	372
Total resources expended	<u>43,958</u>	<u>54,067</u>
Net expenditure before gains and losses	(17,469)	(32,944)
Realised recognised gains and losses		
Revaluation of investments to market value	(62,252)	43,968
Net (expenditure)/income	<u>(79,721)</u>	<u>11,024</u>

The Gordon Food Service, Inc. Financial Statements
 Digital Statement of Financial Activities
 For the Year Ended December 31, 2022

2022	2021	
10,000	10,000	Income and Expenses
10,000	10,000	Investment Income
10,000	10,000	Operating Expenses
10,000	10,000	Net Income
10,000	10,000	Capital Expenditures
10,000	10,000	Depreciation
10,000	10,000	Government Grants
10,000	10,000	Other Income
10,000	10,000	Other Expenses
10,000	10,000	Net Change in Cash
10,000	10,000	Operating Activities
10,000	10,000	Investing Activities
10,000	10,000	Financing Activities
10,000	10,000	Supplemental Information

THE GORDON ROBINSON MEMORIAL TRUST

England & Wales - Charity number 283551

Accounts

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st December 2020
for
The Gordon Robinson Memorial Trust

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

The Gordon Robinson Memorial Trust

Contents of the Financial Statements
For The Year Ended 31st December 2020

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Detailed Statement of Financial Activities	15

The Gordon Robinson Memorial Trust

Report of the Trustees For The Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Gordon Robinson Memorial Trust is established:

To advance the musical education of the young people of Northamptonshire and its immediate surrounding areas and in particular those studying currently or having recently finished studying at the Northamptonshire Music and Performing Arts Trust by providing grants and other forms of financial assistance including by:

- Awarding to such persons scholarships, maintenance allowances and grants for the purchase of musical instruments or payment of tuition fees' and /or
- Subsidising study and / or musical tours to enable such persons to further that education; and / or
- Subsidising programmes of musical-related educational study; and / or
- Providing financial assistance to enable or support the study of music by such persons;

And / or to assist in such others ways as the trustees think fit.

The Gordon Robinson Trust was founded, over forty years ago, as a tribute to the late Gordon Robinson, himself a founder member of the Northampton Schools Orchestra's Association. Founder trustees were all key players in establishing Northamptonshire's now highly regarded music education provision and ensemble opportunities.

Significant activities

The Gordon Robinson Trust now provides Fellowships, Speciality Awards, Bursaries and Subsidies to individual young people participating in the activities of Northamptonshire Music and Performing Arts Trust, as well as supporting NMPAT project delivery.

The charitable trust has provided awards, grants and scholarships totalling £32,340 (2019 - £78,875).

Public benefit

The trustees have had due regard to the Charity Commission's public benefit guidance when making decisions regarding the granting of awards and prizes. It is clear that by directly supporting young musicians in this manner, the Gordon Robinson Memorial Trust makes a considerable and very positive difference to individual lives of children and young people within the county, enabling them to develop their musical skills to their fullest potential. This increases their performance skills and confidence which they will carry with them into adulthood.

Grantmaking

There is an increasing need to support the county's children and young people in their music and performing arts education. At a time of increased financial pressure on the education system, it is ever more important to ensure that there is a mechanism to support those with limited financial means to continue to develop as musicians and reach their full potential.

The Gordon Robinson Memorial Trust

Report of the Trustees For The Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Fellowships, Awards and Bursaries

The Gordon Robinson Memorial Trust provides Fellowships, Awards and Bursaries to individual young people participating in the activities of Northamptonshire Music and Performing Arts Trust, as well as providing grant support enabling NMPAT project delivery.

Fellowship Awards are made annually on the basis of competitive auditions and public recitals by final year NMPAT students, nominated by NMPAT departments. Two instrumental winners and five finalists receive awards made in the name of Nigel Cobb. Two vocal winners and four finalists receive awards in the name of Derek Needle and the former Kingsley Singers. Recitals are usually scheduled for September and October, in the Richard Coles Hall at Kettering Road NMPAT Centre.

Speciality Awards are made to members of NMPAT County Groups, who have made an outstanding contribution to these ensembles. Young players are nominated by NMPAT and recognise the achievements of our most outstanding students. The Speciality Awards recognise specific instruments, and many are given by, or in the name of, individuals and supported by donations, administered by the Gordon Robinson Trust.

Regional Centre Awards are presented to members of NMPAT's 13 regional Music and Arts Centres, nominated by Centre Heads, acknowledging the young persons' contributions to their Centre. Recipients are usually acknowledged at Youth in Concert at Derngate, in November and presented to within their local Centre setting.

Bursary Awards are granted annually and support the tuition of some of the most talented and promising young musicians in the County, by covering some of the costs of individual lessons, to allow for specialist tuition outside school hours. Additionally, some bursaries are provided for those in financial need, in the form of remission of fees for school lessons; and for membership subscriptions.

Project support

The year to 31 December 2020 was significantly affected by the Coronavirus pandemic that has seen the activities of NMPAT restricted for much of the year to online delivery in place of face-to-face meetings and tuition. As a result a lower level of support has been required in the year. However the Trust is working with NMPAT to put in place a major event designed to relaunch the excellent work of NMPAT in Summer 2021 when the lockdown restrictions have been lifted."

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable activities of the Gordon Robinsons Memorial Trust are made possible because of the donations and investment income received, which is then applied at the discretion of the Trustees.

Donations to the Gordon Robinson Memorial Trust contribute generally towards the Trust's ongoing commitment to supporting young people through subsidies and other awards, or can be made to support specific Awards and Bursaries.

The Gordon Robinson Trustees are grateful to the following organisations and individuals for their continuing generosity and support, which has funded activity this year:

The Sudborough Trust
The Provincial Grand Charity of Northamptonshire and Huntingdonshire
The estate of the late Nigel Cobb
Northampton Rotary
Northampton West Rotary
Causebrook Trust
Wellingborough Rotary
Edna Newill Trust
S Grant Choral
Jeremy Ames Memorial

And all those individuals who have previous made donations.

Investment performance

The investment performance is reviewed by the Trustees periodically to assess if it is sufficient for the Charitable Trust purposes.

FINANCIAL REVIEW

Financial position

The financial position of the charity at the end of the period can be seen on page 5 of these financial statements.

The Gordon Robinson Memorial Trust

Report of the Trustees
For The Year Ended 31st December 2020

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is from both the return on the investments and the general donations received towards the aims of the charity.

Reserves policy

The Trustees believe that the policy on the reserves should be such that the investment return is significant to give the continual level of income to enable the continual objectives of the charity without consuming the capital invested.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by the trust deed dated 1st March 1977, in that the Trustees shall have absolute discretion in determining the making of awards, exhibitions or prizes to students with an outstanding ability in music within the area of benefit.

Recruitment and appointment of new trustees

The original trust deed stipulated the number of trustees and the sources of where these trustee should be selected from. The charity is currently in the process of having the trust deed re written and the trustees will be responsible for selecting and appointing them. The connection with the Northamptonshire Music and Performing Arts Trust and the requirement for people with the required skills and knowledge will be the basis of the selection for the charity and the existing trustees will then ensure they have the required training and induction to make any new trustee familiar with their responsibilities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283551

Principal address

32 Vienne Close
Northampton
Northamptonshire
NN5 6HE

Trustees

M S Naylor
D C Watson
D R Atkinson
P N Smalley
Mrs S C Wagg
P Dunkley
Mrs V A Henley

Independent Examiner

Mr P A Sparks
Chartered Accountant
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

The Gordon Robinson Memorial Trust

Report of the Trustees
For The Year Ended 31st December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Bankers

Lloyds Bank plc
275 Wellingborough Road
Northampton
NN1 4EW

Fund Managers

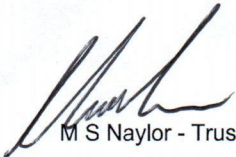
Sarasin investment funds limited
Juxon House
100 St. Paul's Churchyard
London
EC4M 8BU

GHC Capital Markets
22-30 Horsefair Street
Leicester
LE1 5BD

COMMENCEMENT OF ACTIVITIES

The activities commenced on the completion of the trust deed dated 1st March 1977.

Approved by order of the board of trustees on 16th June 2021 and signed on its behalf by:



M S Naylor - Trustee

**Independent Examiner's Report to the Trustees of
The Gordon Robinson Memorial Trust**

Independent examiner's report to the trustees of The Gordon Robinson Memorial Trust

I report to the charity trustees on my examination of the accounts of The Gordon Robinson Memorial Trust (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P A Sparks
Chartered Accountant
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

16th June 2021

The Gordon Robinson Memorial Trust

Statement of Financial Activities
For The Year Ended 31st December 2020

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		21,920	2,200	-	24,120	224,665
Investment income	3	<u>12,767</u>	<u>-</u>	<u>155</u>	<u>12,922</u>	<u>10,711</u>
Total		34,687	2,200	155	37,042	235,376
 EXPENDITURE ON						
Charitable activities						
General donations for the purposes of the objects of the charity		30,911	1,800	-	32,711	79,244
Net gains on investments		<u>15,370</u>	<u>-</u>	<u>644</u>	<u>16,014</u>	<u>39,563</u>
NET INCOME		19,146	400	799	20,345	195,695
Transfers between funds	10	<u>10</u>	<u>(10)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		19,156	390	799	20,345	195,695
 RECONCILIATION OF FUNDS						
Total funds brought forward		<u>497,897</u>	<u>20,771</u>	<u>30,193</u>	<u>548,861</u>	<u>353,166</u>
 TOTAL FUNDS CARRIED FORWARD		 <u>517,053</u>	 <u>21,161</u>	 <u>30,992</u>	 <u>569,206</u>	 <u>548,861</u>

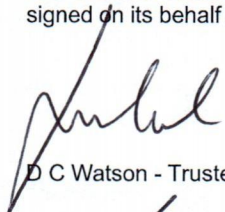
The notes form part of these financial statements

The Gordon Robinson Memorial Trust

**Balance Sheet
31st December 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Investments	6	434,396	-	26,849	461,245	445,231
CURRENT ASSETS						
Cash at bank	7	82,657	21,161	4,143	107,961	104,795
CREDITORS						
Amounts falling due within one year	8	-	-	-	-	(1,165)
NET CURRENT ASSETS		<u>82,657</u>	<u>21,161</u>	<u>4,143</u>	<u>107,961</u>	<u>103,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>517,053</u>	<u>21,161</u>	<u>30,992</u>	<u>569,206</u>	<u>548,861</u>
NET ASSETS		<u>517,053</u>	<u>21,161</u>	<u>30,992</u>	<u>569,206</u>	<u>548,861</u>
FUNDS	10					
Unrestricted funds					517,053	497,897
Restricted funds					21,161	20,771
Endowment funds					30,992	30,193
TOTAL FUNDS					<u>569,206</u>	<u>548,861</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th June 2021 and were signed on its behalf by:


D C Watson - Trustee


M S Naylor - Trustee

The Gordon Robinson Memorial Trust

Notes to the Financial Statements
For The Year Ended 31st December 2020

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

The charity is a public benefit entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors payable

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash at bank

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

3. INVESTMENT INCOME

	2020	2019
	£	£
Unfranked investment income	<u>12,922</u>	<u>10,711</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	220,909	3,756	-	224,665
Investment income	<u>10,530</u>	-	<u>181</u>	<u>10,711</u>
Total	<u>231,439</u>	<u>3,756</u>	<u>181</u>	<u>235,376</u>
 EXPENDITURE ON				
Charitable activities				
General donations for the purposes of the objects of the charity	37,188	8,431	33,625	79,244
Net gains on investments	<u>38,000</u>	-	<u>1,563</u>	<u>39,563</u>
NET INCOME/(EXPENDITURE)	232,251	(4,675)	(31,881)	195,695
Transfers between funds	<u>17,941</u>	<u>(8,366)</u>	<u>(9,575)</u>	<u>-</u>
Net movement in funds	250,192	(13,041)	(41,456)	195,695
 RECONCILIATION OF FUNDS				
Total funds brought forward	247,705	33,812	71,649	353,166
 TOTAL FUNDS CARRIED FORWARD	<u>497,897</u>	<u>20,771</u>	<u>30,193</u>	<u>548,861</u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2020	445,231
Revaluations	<u>16,014</u>
At 31st December 2020	<u>461,245</u>
 NET BOOK VALUE	
At 31st December 2020	<u>461,245</u>
At 31st December 2019	<u>445,231</u>

There were no investment assets outside the UK.

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

6. FIXED ASSET INVESTMENTS - continued

The investments are stated at their market value. The historic cost value of the investments is £397,149 (2019 - £397,149).

7. CASH AT BANK

	General fund £	The Woodward - Pike Fund £	The Ding Sister Memorial Fund £	Margaret Lloyd Memorial £
Lloyds current account	2,440	9,392	1,161	436
Bank deposit account	80,217	-	-	-
Total	82,657	9,392	1,161	436
	Road School Music Centre £	Rotary £	Shirley Grant Choral Award £	Peter Moreton Jazz Bursary £
Lloyds current account	350	500	5,860	2,662
Total	350	500	5,860	2,662
	Jeremy Ames Memorial £	The Nigel Cobb Endowment fund £	2020 Total funds £	2019 Total funds £
Lloyds current account	800	4,143	27,744	24,759
Bank deposit account	-	-	80,217	80,036
Total	800	4,143	107,961	104,795

Cash at bank is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 9)	-	1,165

9. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,165

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	497,897	19,146	10	517,053
Restricted funds				
The Woodward - Pike Fund	10,392	(1,000)	-	9,392
The Ding Sister Memorial Fund	1,161	-	-	1,161
The Vallance Fund	10	-	(10)	-
Margaret Lloyd Memorial	436	-	-	436
Road School Music Centre	350	-	-	350
Rotary	500	-	-	500
Shirley Grant Choral Award	4,860	1,000	-	5,860
Peter Moreton Jazz Bursary	3,062	(400)	-	2,662
Jeremy Ames Memorial	-	800	-	800
	<u>20,771</u>	<u>400</u>	<u>(10)</u>	<u>21,161</u>
Endowment funds				
The Nigel Cobb Endowment fund	30,193	799	-	30,992
TOTAL FUNDS	<u>548,861</u>	<u>20,345</u>	<u>-</u>	<u>569,206</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,687	(30,911)	15,370	19,146
Restricted funds				
The Woodward - Pike Fund	-	(1,000)	-	(1,000)
Shirley Grant Choral Award	1,000	-	-	1,000
Peter Moreton Jazz Bursary	-	(400)	-	(400)
Jeremy Ames Memorial	1,200	(400)	-	800
	<u>2,200</u>	<u>(1,800)</u>	<u>-</u>	<u>400</u>
Endowment funds				
The Nigel Cobb Endowment fund	155	-	644	799
TOTAL FUNDS	<u>37,042</u>	<u>(32,711)</u>	<u>16,014</u>	<u>20,345</u>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	247,705	232,251	17,941	497,897
Restricted funds				
The Woodward - Pike Fund	15,392	(5,000)	-	10,392
The Derek Needle Singing Award Fund	862	(701)	(161)	-
The Charles Kendall Bassoon Award	155	(100)	(55)	-
The Ding Sister Memorial Fund	105	1,056	-	1,161
Causebrook Organ Award	6,780	1,870	(8,650)	-
The Vallance Fund	210	(200)	-	10
Nigel Cobb Fellowship	1,000	(1,000)	-	-
Margaret Lloyd Memorial	636	(200)	-	436
Road School Music Centre	350	-	-	350
Rotary	-	-	500	500
Shirley Grant Choral Award	4,860	-	-	4,860
Peter Moreton Jazz Bursary	3,462	(400)	-	3,062
	<u>33,812</u>	<u>(4,675)</u>	<u>(8,366)</u>	<u>20,771</u>
Endowment funds				
The Nigel Cobb Endowment fund	71,649	(31,881)	(9,575)	30,193
TOTAL FUNDS	<u><u>353,166</u></u>	<u><u>195,695</u></u>	<u><u>-</u></u>	<u><u>548,861</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	231,439	(37,188)	38,000	232,251
Restricted funds				
The Woodward - Pike Fund	-	(5,000)	-	(5,000)
The Derek Needle Singing Award Fund	-	(701)	-	(701)
The Charles Kendall Bassoon Award	-	(100)	-	(100)
The Ding Sister Memorial Fund	1,256	(200)	-	1,056
Causebrook Organ Award	2,500	(630)	-	1,870
The Vallance Fund	-	(200)	-	(200)
Nigel Cobb Fellowship	-	(1,000)	-	(1,000)
Margaret Lloyd Memorial	-	(200)	-	(200)
Peter Moreton Jazz Bursary	-	(400)	-	(400)
	<u>3,756</u>	<u>(8,431)</u>	<u>-</u>	<u>(4,675)</u>
Endowment funds				
The Nigel Cobb Endowment fund	181	(33,625)	1,563	(31,881)
TOTAL FUNDS	<u><u>235,376</u></u>	<u><u>(79,244)</u></u>	<u><u>39,563</u></u>	<u><u>195,695</u></u>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	247,705	251,397	17,951	517,053
Restricted funds				
The Woodward - Pike Fund	15,392	(6,000)	-	9,392
The Derek Needle Singing Award Fund	862	(701)	(161)	-
The Charles Kendall Bassoon Award	155	(100)	(55)	-
The Ding Sister Memorial Fund	105	1,056	-	1,161
Causebrook Organ Award	6,780	1,870	(8,650)	-
The Vallance Fund	210	(200)	(10)	-
Nigel Cobb Fellowship	1,000	(1,000)	-	-
Margaret Lloyd Memorial	636	(200)	-	436
Road School Music Centre	350	-	-	350
Rotary	-	-	500	500
Shirley Grant Choral Award	4,860	1,000	-	5,860
Peter Moreton Jazz Bursary	3,462	(800)	-	2,662
Jeremy Ames Memorial	-	800	-	800
	<u>33,812</u>	<u>(4,275)</u>	<u>(8,376)</u>	<u>21,161</u>
Endowment funds				
The Nigel Cobb Endowment fund	71,649	(31,082)	(9,575)	30,992
TOTAL FUNDS	<u><u>353,166</u></u>	<u><u>216,040</u></u>	<u><u>-</u></u>	<u><u>569,206</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	266,126	(68,099)	53,370	251,397
Restricted funds				
The Woodward - Pike Fund	-	(6,000)	-	(6,000)
The Derek Needle Singing Award Fund	-	(701)	-	(701)
The Charles Kendall Bassoon Award	-	(100)	-	(100)
The Ding Sister Memorial Fund	1,256	(200)	-	1,056
Causebrook Organ Award	2,500	(630)	-	1,870
The Vallance Fund	-	(200)	-	(200)
Nigel Cobb Fellowship	-	(1,000)	-	(1,000)
Margaret Lloyd Memorial	-	(200)	-	(200)
Shirley Grant Choral Award	1,000	-	-	1,000
Peter Moreton Jazz Bursary	-	(800)	-	(800)
Jeremy Ames Memorial	1,200	(400)	-	800
	<u>5,956</u>	<u>(10,231)</u>	<u>-</u>	<u>(4,275)</u>
Endowment funds				
The Nigel Cobb Endowment fund	336	(33,625)	2,207	(31,082)
TOTAL FUNDS	<u><u>272,418</u></u>	<u><u>(111,955)</u></u>	<u><u>55,577</u></u>	<u><u>216,040</u></u>

The Gordon Robinson Memorial Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

The Gordon Robinson Memorial Trust

Detailed Statement of Financial Activities
For The Year Ended 31st December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,500	164,665
Grants	14,620	60,000
	<u>24,120</u>	<u>224,665</u>
Investment income		
Unfranked investment income	12,922	10,711
	<u>37,042</u>	<u>235,376</u>
EXPENDITURE		
Charitable activities		
Grants to individuals	32,340	78,875
Support costs		
Management		
Postage and stationery	11	21
Governance costs		
Accountancy	360	348
	<u>32,711</u>	<u>79,244</u>
Total resources expended		
	<u>4,331</u>	<u>156,132</u>
Net income before gains and losses		
	<u>16,014</u>	<u>39,563</u>
Realised recognised gains and losses		
Revaluation of investments to market value		
	<u>20,345</u>	<u>195,695</u>
Net income		