

# *The Lord Whisky Sanctuary Fund*

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> OCTOBER 2024**

**THE LORD WHISKY SANCTUARY FUND**

**YEAR ENDED 31<sup>ST</sup> OCTOBER 2024**

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**THE LORD WHISKY SANCTUARY FUND****YEAR ENDED 31<sup>ST</sup> OCTOBER 2024****REFERENCE AND ADMINISTRATIVE INFORMATION****CHIEF EXECUTIVE OFFICER**

Mrs Margaret Todd MBE

**TRUSTEES****APPOINTED**

Mrs Christine Bevis

Prior to 1 November 2001

Mr Roy Bevis

29 October 2014

Miss Sally Walkinshaw

29 October 2014

Mr John Pidoux

29 October 2014

Mrs Cynthia Pidoux

9 September 2024

Mr Chris Newman

9 August 2022

Mrs Helen Painter

9 September 2024

Mr Steven Painter

9 September 2024

**ADDRESS**Park House  
Stelling Minnis  
Nr Canterbury  
Kent CT4 6AN**ADVISORS****BANKERS**HSBC Bank Plc  
141 High Street  
Beckenham  
Kent BR3 1BX**ACCOUNTANTS**Paige-McLean & Co  
Accountants  
11 Strangford Place  
Broomfield  
Herne Bay  
Kent CT6 7UJ**INDEPENDENT AUDITOR**J A Griggs FCA  
LEVICKS AUDIT SERVICES LIMITED  
Statutory Auditors  
61 London Road  
Maidstone  
Kent ME16 8TX

**THE LORD WHISKY SANCTUARY FUND****YEAR ENDED 31<sup>ST</sup> OCTOBER 2024****REPORT OF THE TRUSTEES**

The trustees present their report and the accounts for the year ended 31<sup>st</sup> October 2024.

**Structure, Governance and Management**

The charity is governed by Trust Deed, dated 20<sup>th</sup> August 1981. It constitutes a public benefit entity as defined by FRS 102. The trustees have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

**Organisation**

The trustees who have served during the year and since the year-end are set out on page 1. Trustees are appointed by the board of trustees and serve until they retire or resign. The trustees meet on a half-yearly basis to discuss the work of the charity and to approve any capital expenditure requirements. The Chief Executive Officer controls the day to day running of the charity, and the care of the animals. She also makes recommendations to the trustees as to how the charity, which she founded, can best support her work at Park House Sanctuary.

Trustees are recruited from suitable persons known to the chief executive officer who have shown interest in the affairs of the charity from time to time as and when vacancies arise. They receive training appropriate to the level of their involvement in the management of the charity's affairs.

**Risk Management**

The trustees have examined the major strategic and operational risks that the charity faces and confirm that they consider systems in operation are adequate. In addition, the trustees consider that insurance policies in place will cover any financial risk.

Strategically, the major risk is that insufficient legacy income will be received to cover the operating costs of the charity. The charity advertises widely in appropriate publications, but whether supporters pass away is in the hands of a greater power.

Operationally, the charity takes all reasonable steps to ensure the safety of all those who help to care for the resident animals.

**Objectives and Activities**

The aims of the charity are to care for abandoned and discarded animals and;

- 1) To provide sanctuaries in areas where they are needed.
- 2) To provide sanctuary until suitable homes are found.
- 3) To provide permanent sanctuary where necessary.
- 4) The fund does not agree with taking life because the right home cannot be found, but only ending life with dignity if an animal is in pain due to irreversible illness.
- 5) To provide free or part payment for veterinary treatment at our discretion.

The charity continues to take in animals whose owners can no longer look after them. These animals, where possible, are found homes and those with behaviour problems or needing medical care are given sanctuary for the rest of their lives if needed.

A veterinary clinic in permanent premises and a mobile clinic are being run to enable those people on low income to have their pets treated. These are getting busier all the time and are providing relief for animals who would not otherwise receive treatment and helping owners who find themselves on low income, often through no fault of their own.

## THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31<sup>ST</sup> OCTOBER 2024

### REPORT OF THE TRUSTEES

#### **Objectives and Activities (Cont'd)**

During the previous two years some £214,020 has been spent on an expanded, modernized, veterinary clinic at the Gate Inn, which has led to significant increases in the income from the vet clinic, and in the associated costs.

The fund raising is carried out by volunteers and the amount raised in the year amounted to £46,365 (2023 £35,574).

A programme of neutering animals continues. In addition, free-living animals are trapped and identity chipped, neutered and returned to their own environment where possible.

The trustees have already circulated a report on the work of the Sanctuary to all the friends of the charity for the year under review.

#### **Achievements and Performance**

The fund's income for the year under review was £1,763,032 (2023 £757,896), which was raised by donations, fund raising and other income. Included in this figure is an amount of £1,200,009 (2023 £199,425) legacy income.

The result for the year was an excess of income over expenditure of £622,152 (2023 excess of expenditure over income of £316,835).

#### **Financial Review**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately two years unrestricted expenditure amounting to an estimated annual sum of £1,000,000, or £2,000,000 in total. This sum should provide sufficient funds to cover all expenditure required to carry on with our work. However, until the recent exceptional years, we have had to use the charity's reserves to cover the operating deficits caused by the severe reduction in legacy income. The surpluses of those years have helped to rebuild the charity's reserves, but there is no guarantee that they will be repeated. At 31 October 2024 unrestricted reserves were £3,079,579 (2023 £2,426,675).

The charity had recorded a deficit for six consecutive years, but has shown a surplus in six of the last eleven years, mainly thanks to large legacies from two supporters, and this year, significant legacies from six supporters. Legacy income is unpredictable and is likely to vary from year to year. The level of legacies of which the charity was aware at 31<sup>st</sup> October 2024 was not too dissimilar to that of the year ended twelve months previously, but making any prediction for the year remains problematical.

The trustees note that an exceptional surplus was generated in the year ended 31<sup>st</sup> October 2019. However, since the majority of the charity's income is normally received in legacies, and the charity's recurring expenditure will normally significantly exceed its non-legacy income for the foreseeable future, the trustees do not anticipate that the charity will generate material net incoming resources in subsequent years.

Where legacies have taken the form of portfolios of quoted shares, it has been the policy of the charity to retain those shareholdings as investments. In this manner, a diverse portfolio of largely FTSE 100 companies as detailed in note 5 to the accounts has been built up, which has grown in value faster than if the shares had been sold. These values have been affected by the Russian invasion of Ukraine. However, the trustees see no reason why these values should not continue to grow in future years, and feel that the holdings remain sound long term investments.

This year, the value of investments held rose by £30,682 (compared to a rise of £12,284 in 2023).

## THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31<sup>ST</sup> OCTOBER 2024

### REPORT OF THE TRUSTEES

#### **Financial Review (Cont'd)**

The trustees have decided to have these investments managed by Messrs J M Finn. Certain of these holdings have been in the names of two of the past and present trustees, at the insistence of the solicitors acting for that legatee. These were gradually being transferred into the name of the charity, but are now being transferred to J M Finn. At the year end, four of the charity's holdings had been transferred to J M Finn, who had sold 45 GSK Plc shares to cover 82% of their costs.

The cost of the animal care provided by Park House Sanctuary Services has risen this year by 2%, from an average of £40,572 per month to an average of £41,391 per month.

The Charity has an agreement with HM Revenue and Customs which allows it to reclaim 87% of the VAT on the costs of the care of the animals at the sanctuary. The vet clinic income is shown net of VAT, some £72,234 in this period (2023 £68,895). The VAT unable to be reclaimed on animal care was £13,292 (2023 £15,239).

#### **Plans for the Future**

The trustees feel that in the current economic climate, they will do well simply to continue the current level of activity. The trustees are actively exploring new sources of funding, but consider that for the next few years it will remain a challenge simply to ensure that the Charity can cover the costs of its current activities. However, although the level of legacies received has fallen back again, there should now be sufficient reserves to cover both the current needs and to invest in any new projects, for the next five to ten years.

#### **Trustees' Responsibilities in relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 18 September 2025 and signed on their behalf by:

H Painter - Trustee

S M Painter - Trustee

**THE LORD WHISKY SANCTUARY FUND**  
**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF**  
**THE LORD WHISKY SANCTUARY FUND**  
**FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2024**

**Opinion**

We have audited the financial statements of The Lord Whisky Sanctuary Fund (the 'charity') for the year ended 31 October 2024 which comprise the Statement of Financial Activities, the balance sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the Charities Act 2011.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

**THE LORD WHISKY SANCTUARY FUND**  
**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF**  
**THE LORD WHISKY SANCTUARY FUND (Continued)**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees report is inconsistent in any material respect with the financial statements; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



**THE LORD WHISKY SANCTUARY FUND**  
**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF**  
**THE LORD WHISKY SANCTUARY FUND (Continued)**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

**THE LORD WHISKY SANCTUARY FUND**  
**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF**  
**THE LORD WHISKY SANCTUARY FUND (Continued)**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Levicks Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under Section 1212 of the Companies Act 2006.

LEVICKS AUDIT SERVICES LIMITED, Statutory Auditor  
61 London Road  
Maidstone  
Kent  
ME16 8TX

19 September 2025

**THE LORD WHISKY SANCTUARY FUND**

**YEAR ENDED 31<sup>ST</sup> OCTOBER 2024**

**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<b>Income and endowments from:</b>			
<b>Donations and legacies:</b>			
Donations	8	60,081	78,875
Legacies	9	1,200,009	199,425
Miscellaneous Income		16,469	17,801
<b>Charitable activities</b>			
- Vet Clinic Income		366,053	344,053
- Adoption Fees		20,842	36,972
<b>Other trading activities</b>			
- Fund Raising Events		46,365	35,574
- Street Runners Ltd		4,050	4,950
<b>Investments</b>			
- Bank Deposit Interest		23,167	18,862
- Income from Legatees Estates		1,283	57
- Dividends – UK Equities		13,896	9,413
- Rent Received		10,817	11,914
<b>Total income</b>		<u>1,763,032</u>	<u>757,896</u>
<b>Expenditure on:</b>			
Raising funds	10	3,333	4,075
Charitable activities	11	857,069	767,853
Other	12	280,478	302,803
<b>Total expenditure</b>		<u>1,140,880</u>	<u>1,074,731</u>
<b>Net Income/(Expenditure)</b>		622,152	(316,835)
Realised Gain on Sale of Investments		70	-
Unrealised Gain on Investments	5	30,682	12,284
<b>Net Income/(Expenditure)</b>		<u>652,904</u>	<u>(304,551)</u>
Total funds brought forward		2,426,675	2,731,226
<b>Total funds carried forward</b>		<u>£3,079,579</u>	<u>£2,426,675</u>

# THE LORD WHISKY SANCTUARY FUND

YEAR ENDED 31<sup>ST</sup> OCTOBER 2024

## BALANCE SHEET

	Notes	£	2024 £	£	2023 £
<b>Fixed Assets</b>					
Tangible assets	4		834,191		844,872
Investments	5		351,552		321,526
<b>Current Assets</b>					
Debtors	6	171,808		149,153	
Cash at bank and in hand		2,110,158		1,335,870	
			<u>2,281,966</u>	<u>1,485,023</u>	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	7	388,130		224,746	
			<u></u>	<u></u>	
<b>Net Current Assets</b>			1,893,836		1,260,277
<b>Total Net Assets</b>			<u>£3,079,579</u>		<u>£2,426,675</u>
<b>Funds</b>					
Unrestricted Funds			<u>£3,079,579</u>		<u>£2,426,675</u>

The financial statements were approved by the trustees as follows

H Painter - Trustee

C Newman - Trustee

18 September 2025

**THE LORD WHISKY SANCTUARY FUND**

**YEAR ENDED 31<sup>ST</sup> OCTOBER 2024**

**STATEMENT OF CASH FLOWS**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		£	£
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>Net cash provided by/(used in) operating activities</b>	<b>15</b>	731,717	(330,494)
		-----	-----
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Sales of fixed assets		-	-
Purchases of fixed assets		(7,318)	(44,286)
Dividends reinvested		-	(350)
Investment income		49,163	40,246
Sales of investments		726	-
		-----	-----
<b>Net cash provided by (used in) investing activities</b>		42,571	(4,390)
		-----	-----
<b>Change in cash and cash equivalents in the year</b>		774,288	(334,884)
		-----	-----
<b>Cash and cash equivalents at the beginning of the year</b>		1,335,870	1,670,754
		-----	-----
<b>Cash and cash equivalents at the end of the year</b>	<b>16</b>	<u>2,110,158</u>	<u>1,335,870</u>

## THE LORD WHISKY SANCTUARY FUND

### NOTES TO THE ACCOUNTS AS AT 31<sup>ST</sup> OCTOBER 2024

#### 1 ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of investments at market value and are in accordance with the Charities Act 2011, applicable accounting standards including FRS102 and the Accounting and Reporting Charities: Statement of Recommended Practice (SORP). There have been no changes in the accounting policies.

- a) All donation income is accounted for gross when receivable. Legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is possible. Other income is accounted for on an accruals basis as far as it is prudent to do so, and net of VAT where applicable. Incoming resources are shown without netting off of any expenses.
- b) All expenditure is accounted for gross, and on an accruals basis, less VAT where recoverable. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.
- c) Fixed assets are included at cost or valuation: there are no uncapitalised fixed assets.
- d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets except freehold land, over their expected useful lives. All items of more than £200 are capitalised. Depreciation is calculated at the following rates:

Motor Vehicles	4 years
Kennels and Cat Chalets	10 years
Other Equipment	3 years
Leasehold Property	193 years

No depreciation is provided on the cost of the freehold building, on the grounds that it would be immaterial because its estimated residual value is not lower than its cost, given the general increase in property prices in the nineteen years since it was purchased.

- e) Stocks are valued at the lower of cost or net realisable value.
- f) Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

## THE LORD WHISKY SANCTUARY FUND

### NOTES TO THE ACCOUNTS AS AT 31<sup>ST</sup> OCTOBER 2024

#### 1 ACCOUNTING POLICIES (CONTINUED)

- g) In the opinion of the trustees all of the funds of the charity can be considered unrestricted, as such no other funds are maintained or shown in the financial statements.
- h) Current assets are amounts owed to the charity at the year end and are shown as debtors, less provision for amounts that may prove uncollectable.  
Cash at bank and in hand represents cash held or held on deposit with commercial banks.
- i) Creditors and accruals represent sums irrevocably committed for payment prior to the balance sheet date that were not settled as at that date

#### 2 CONNECTED CHARITIES

Other Charities operated from Park House, Stelling Minnis, Canterbury, Kent are as follows:

The National Animal Rescue Kennels	– No: 261546
The Dowding Memorial Trust	– No: 265340

The trustees of these two charities are Mrs M G Todd MBE and her daughter Mrs B Marsh.

#### 3 TRANSACTIONS WITH TRUSTEES AND OTHER CONNECTED PERSONS

As from 1<sup>st</sup> January 2005, commercial arrangements, instigated at the behest of the Charity Commissioners, and under a contract approved by the Charity Commissioners, commenced.

In the year ended 31<sup>st</sup> October 2024 the Charity made payments to Park House Sanctuary Services, (the Todd family trading in partnership) of £509,036 net of VAT, (2023 £586,101) for providing accommodation, feed and keep, and the care provided by the staff formerly employed by the charity to the animals at the sanctuary.

These sanctuary services, provided to the Charity under previous arrangements at cost, are being supplied at a commercial rate, discounted by one third.

At the balance sheet date, the Charity owed Park House Sanctuary Services £278,725 (2023 £188,467).

In the year ended 31 October 2024, the charity provided funding for expenses of Lord Whisky Centre Limited amounting to £33,815 net (2023 £21,195). At the balance sheet date, Lord Whisky Centre Limited owed the charity £159,328 (2023: £125,513). Mrs M G Todd MBE, Chief Executive Officer, is a director of the company. Lord Whisky Centre Limited runs the tearooms and a charity shop, which are regarded as the public face of the charity.

At the balance sheet date, the charity owed National Animal Rescue Kennels, a charity of which Mrs M G Todd MBE is a trustee, £3,315 (2023: £3,315).

Transactions with related parties are interest free, unsecured and repayable on demand.

**THE LORD WHISKY SANCTUARY FUND**

**NOTES TO THE ACCOUNTS AS AT 31<sup>ST</sup> OCTOBER 2024**

<b>4</b>	<b>FIXED ASSETS</b>	<b>Freehold Property £</b>	<b>Leasehold Property £</b>	<b>Motor Cars £</b>	<b>Kennels and Equipment £</b>	<b>Total £</b>
	<b><u>COST</u></b>					
	At 1 <sup>st</sup> November 2023	447,360	465,000	98,824	130,171	1,141,355
	Additions	2,469	-	-	4,849	7,318
	Disposals	-	-	(42,500)	(38,712)	(81,212)
	At 31 <sup>st</sup> October 2024	449,829	465,000	56,324	96,308	1,067,461
	<b><u>DEPRECIATION</u></b>					
	At 1 <sup>st</sup> November 2023	73,971	12,050	89,821	120,641	296,483
	Charge for year	-	2,410	4,501	11,088	17,999
	Disposals	-	-	(42,500)	(38,712)	(81,212)
	At 31 <sup>st</sup> October 2024	73,971	14,460	51,822	93,017	233,270
	<b><u>NET BOOK VALUE</u></b>					
	At 31 <sup>st</sup> October 2024	<u>375,858</u>	<u>450,540</u>	<u>4,502</u>	<u>3,291</u>	<u>834,191</u>
	At 1 <sup>st</sup> November 2023	<u>373,389</u>	<u>452,950</u>	<u>9,003</u>	<u>9,530</u>	<u>844,872</u>

The freehold property owned by the Charity is The Gate Inn, Rhodes Minnis, Canterbury, Kent.

One of the veterinary clinics run by the Charity operates from a fully equipped veterinary surgery in the premises. During the previous two years, a large extension was built to enable the surgery to expand its operations. For purposes of fundraising and publicity, an associated limited company, Lord Whisky Centre Limited, runs a tea room from the other part of the premises.

The leasehold property bequeathed to the Charity is 5 West Bay Apartments, 85 Sea Road, Westgate on Sea, Kent, and is being held as an investment property.

The lease is due to expire on 31<sup>st</sup> December 2211, some 187 years and 2 months from the balance sheet date.

The closing net book value represents fixed assets used for:

	<b>Freehold Property £</b>	<b>Leasehold Property £</b>	<b>Motor Cars £</b>	<b>Kennels and Equipment £</b>	<b>Total £</b>
Direct Charitable Purposes	276,007	-	3	502	276,512
Fundraising and Publicity	95,830	-	-	5	95,835
Governance	4,021	-	4,499	2,784	11,304
Investment	-	450,540	-	-	450,540
<b>TOTAL</b>	<u>375,858</u>	<u>450,540</u>	<u>4,502</u>	<u>3,291</u>	<u>834,191</u>



## THE LORD WHISKY SANCTUARY FUND

### NOTES TO THE ACCOUNTS AS AT 31<sup>ST</sup> OCTOBER 2024

#### 5 INVESTMENTS

At the balance sheet date the following significant investments were held:-

	£
Monks Investment Trust Plc	44,700
Henderson Smaller Cos. Inv Trust Plc	39,552
BNY Mellon UK Income	28,239
Edinburgh Investment Trust Plc	24,057
Shell Plc	18,900
The European Smaller Companies Trust Plc	17,702
Henderson European Trust Plc	14,762
Glaxo Smith Kline Plc	14,621
Lion Trust Global Dividend Fund	14,053
Relx Plc	13,920
Legal and General Group Plc	13,386
Rio Tinto Plc	10,885
Unilever Plc	8,467
Tesco Plc	8,213
Black Rock UK Income Fund	8,192
Smith and Nephew Plc	8,005
BAE Systems Plc	6,275
Barclays Plc	6,220
Pearson Plc	6,074
Haleon Plc	5,098
Marks and Spencer Group Plc	5,070
Aberdeen Diversified Income + Growth Trust Plc	4,571
Whitbread Plc	4,278
Astra Zeneca Plc	4,085
BP Plc	3,819
Smiths Group Plc	3,226
Next Plc	2,643
Carnival Plc	2,273
Invesco UK Equity Income Fund	1,506
International Consolidated Airlines Group SA	1,230
Vodafone Group Plc	1,201
Banco Santander	1,136
Imperial Brands Plc	1,052
7 Other Smaller Holdings	<u>4,141</u>
	<u>351,552</u>

	£ 2024	£ 2023
<b>Market Value</b>		
At 1 <sup>st</sup> November 2023	321,526	308,892
Dividends reinvested	-	350
Opening value of shares sold	(656)	-
<b>Gain on Investments</b>		
Rise in market value of investments	<u>30,682</u>	<u>12,284</u>
At 31 <sup>st</sup> October 2024	<u>351,552</u>	<u>321,526</u>

From time to time the charity has received bequests which comprised holdings in various quoted companies or government stocks. Certain of these companies have been the subject of mergers or takeovers and the government stocks have matured and been redeemed at par.

The original probate value of the remaining holdings at 31<sup>st</sup> October 2024 was £160,873 (2023 £161,431).

# THE LORD WHISKY SANCTUARY FUND

## NOTES TO THE ACCOUNTS AS AT 31<sup>ST</sup> OCTOBER 2024

### 6 DEBTORS

	2024	2023
	£	£
Lord Whisky Centre Ltd	159,328	125,513
Accrued Income	2,866	3,328
VAT Recoverable	9,614	9,786
Prepayments	<u>-</u>	<u>10,526</u>
	<u>171,808</u>	<u>149,153</u>

### 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Park House Sanctuary Services	278,725	188,467
Legacy Repayable	62,780	-
Accruals	38,529	32,964
VAT Payable	4,781	-
National Animal Rescue Kennels	<u>3,315</u>	<u>3,315</u>
	<u>388,130</u>	<u>224,746</u>

### 8 DONATIONS

	2024	2023
	£	£
Pike Star Foundation	1,000	-
Other donations	<u>59,081</u>	<u>78,875</u>
	<u>60,081</u>	<u>78,875</u>

# THE LORD WHISKY SANCTUARY FUND

## NOTES TO THE ACCOUNTS AS AT 31<sup>ST</sup> OCTOBER 2024

### 9 LEGACIES RECEIVED

Legacies received in the year were from the Estates of: -	£
Ms SA Whyllie	223,708
Ms AR Ryeland	189,600
Mrs CE Emmoney	187,220
Mrs MM Cunningham	164,000
Ms MPA West	141,149
Ms DMM de Mucci	107,478
Mrs JM Thirkell	50,000
Ms UML Ward	35,000
Mrs PA Bristow	31,543
Anonymous	16,985
Dr CT Lukehurst	10,000
Mr PS Scott	10,000
Ms EH Colombo	9,672
Ms B Stephens	5,000
Mr HK Fothergill	5,000
Mrs P Wall	4,000
Mrs GR Cooper	3,862
Mr J Lane	2,000
Ms PAC Wright	1,500
Ms B Hide	1,000
Ms M Collins	500
Mr JB Kerrigan	250
Ms D Everett	250
Ms J Thompson	194
Amos	<u>98</u>
	<u>1,200,009</u>

At the balance sheet date, legacies of which the charity was aware but which had not yet been received, were estimated at £163,224 (2023 £189,600).

**THE LORD WHISKY SANCTUARY FUND**

**NOTES TO THE ACCOUNTS AS AT 31<sup>ST</sup> OCTOBER 2024**

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<b>10 RAISING FUNDS:</b>			
80/170 Club		1,334	1,980
Events running cost		1,999	2,095
		<u>3,333</u>	<u>4,075</u>
<b>11 CHARITABLE ACTIVITIES:</b>			
Park House Sanctuary Services	17	509,986	496,000
Sundry Purchases		3,185	6,011
Veterinary Clinic		343,898	265,842
		<u>857,069</u>	<u>767,853</u>
<b>12 OTHER EXPENDITURE</b>			
<b>GOVERNANCE:</b>			
Auditor's fees	14	8,000	-
Independent Examiner's fees	14	100	1,150
Accountancy		6,732	5,145
Secretarial Staff		15,670	27,070
Printing, Postage and Stationery		32,781	32,574
Telephone		7,735	7,563
Advertising		20,357	22,951
Motor and Travel Expenses		4,425	3,780
General Expenses		11,805	8,155
Legal and Professional Fees		7,343	3,152
Management Charge		<u>102,600</u>	<u>96,701</u>
		<u>217,548</u>	<u>208,241</u>
<b>PROPERTY COSTS:</b>			
Repairs		5,469	6,794
Vet Clinic Rent		4,269	6,917
Vet Clinic Heat and Lighting		11,512	12,499
Light and Heat		-	6,632
Insurance		9,444	10,243
Depreciation		2,410	27,904
		<u>33,104</u>	<u>70,989</u>
<b>FINANCE</b>			
Bank Charges		13,353	9,607
JM Finn		884	-
		<u>14,237</u>	<u>9,607</u>
<b>DEPRECIATION:</b>			
Motor Car		4,501	4,499
Equipment		11,088	9,467
		<u>-</u>	<u>-</u>
		<u>15,589</u>	<u>13,966</u>
		<u>280,478</u>	<u>302,803</u>

## THE LORD WHISKY SANCTUARY FUND

### NOTES TO THE ACCOUNTS AS AT 31<sup>ST</sup> OCTOBER 2024

#### 13 TRUSTEE REMUNERATION AND EXPENSES AND KEY MANAGEMENT PERSONNEL

During the year no payments of remuneration or expenses were made to any of the trustees.

Mrs M G Todd MBE is considered to be the key management personnel of The Lord Whisky Sanctuary Fund. There was no compensation of key management personnel in the year.

#### 14 INDEPENDENT EXAMINATION AND AUDIT FEES

	2024 £	2023 £
Independent examiner's fees	-	1,400
Under provided in previous year	<u>100</u>	<u>(250)</u>
	<u>100</u>	<u>1,150</u>
 Auditors remuneration – audit	 <u>8,000</u>	 <u>-</u>

#### 15 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net Income/(Expenditure) for the reporting period (as per the statement of financial activities)	652,904	(304,551)
Adjustments for:		
Depreciation	17,999	41,870
(Gains)/Losses on investments	(30,752)	(12,284)
Investment income	(49,163)	(40,246)
(Increase)/decrease in debtors	(22,655)	(3,447)
Increase/(decrease) in creditors	<u>163,384</u>	<u>(11,836)</u>
Net cash provided by/(used in) operating activities	<u>731,717</u>	<u>(330,494)</u>

#### 16 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank and in hand	<u>2,110,158</u>	<u>1,335,870</u>
	<u>2,110,158</u>	<u>1,335,870</u>

#### 17 PARK HOUSE SANCTUARY SERVICES

	2024 £	2023 £
Animal care invoiced during the year	509,986	486,861
Under provision for October 2022	<u>-</u>	<u>9,139</u>
	<u>509,986</u>	<u>496,000</u>