

Charity registration number 283462 (England and Wales)

MRS SUSANNA PEAKE CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

MRS SUSANNA PEAKE CHARITABLE TRUST

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MRS SUSANNA PEAKE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Susanna Peake Mrs Katharine Loyd
Charity number	283462
Principal office / Address for appeals	30 Gresham Street London EC2V 7QN
Independent Examiners	Perrys Audit Limited Churchdown Chambers Bordyke Tonbridge TN9 1NR
Bankers	Lloyds Bank Plc High Street Moreton-in-Marsh Gloucestershire GL56 0AY
Solicitors	Currey & Co 33 Queen Anne Street London W1G 9HY
Investment advisors	Sarasin and Partners LLP Juxon House 100 St Paul's Churchyard London EC4M 8BU

MRS SUSANNA PEAKE CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report and accounts for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The accounts also comply with the Charity's governing document.

Objectives and activities

The trustees hold unrestricted funds from which they make donations for such charitable bodies or institutions at such times and in such manner as the trustees may, in their absolute discretion, think fit.

Other than the operation of the investment portfolio no other fund raising activity is undertaken to support the work of the charity.

The aims of the charity are to apply, at the discretion of the trustees, grants to organisations in furtherance of the charity's objectives.

The charity is essentially investment based and the trustees consider the funds held as defined as capital and income and hold those funds with a view to distributing the income generated from the investment portfolio and, as far as may be necessary, the capital for or towards the grants the trustees have decided to make.

Statement of compliance with Charity Commission guidance

The trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives, and in planning future activities and setting donations to be made in the following year.

The trustees support a number of charitable organisations, as shown within note 17 to the financial statements. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Charitable activities

The trust is solely involved in grant making, and as such, the activities it undertakes pertain to raising and maintaining funds for the application of its chosen grants.

Grant making policy

The trustees meet on an ad hoc basis to review applications for funding, and a full review is undertaken annually when the financial statements are available. Only successful applicants are notified of the trustees' decision. Certain charities are supported regularly, although no commitment is given for the continued or future support of such charitable organisations.

Achievements and performance

During the year under review, the Trustees resolved to make 49 donations totalling £418,600 (£274,700 in 2024), these are detailed in note 17 of these accounts.

A breakdown of the categories and the types of charities that are supported is shown in note 6 of these financial statements.

MRS SUSANNA PEAKE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Investment performance

For the financial year ended 5th April 2025, the Trust produced a return after fees of -2.9% versus the composite benchmark return of -1.1%.

As at 5th April 2025 the portfolio's allocations were as follows: 14.4% in fixed income, 74.1% in global equities, 6.1% in alternative assets and 4.4% in liquid assets. The forecast income was standing at £186,416 for a yield of 2.2%.

After a strong run for equities through 2024 and into the first months of 2025, markets gave back their gains in March as consensus started to appreciate that President Trump's focus on cutting Federal spend via DOGE (Department of Government Efficiency) may negatively impact US GDP growth. In combination to this was market concerns around AI spending and heightened valuations in the US. The net result was a more challenging first quarter of 2025 after a strong year in 2024.

The key feature of 2024 had been the stark contrast between the strength of the U.S. market and the structural challenges faced by other regions. The U.S. economy delivered robust growth, supported by a strong labour market and a thriving services sector. Meanwhile, Europe had to contend with economic and political instability, leading to sluggish industrial output and subdued performance of local stock markets. This has reversed, to an extent, as we moved through the first quarter of 2025, with Europe performing strongly off the back of large fiscal announcements and relative pockets of value, in contrast to a US market that was highly valued and begun to see downgrades to GDP growth expectations.

During the latter half of the 2024/25 fiscal year, the market produced broader market participation with good performance coming from a range of industries following the tech-heavy rally through 2023 and into the first half of 2024. Within the portfolio, standout performers included CME (Chicago Mercantile Exchange), Compass Group, Mastercard and London Stock Exchange. That being said, the dominant story throughout 2024 has been the rapid adoption of Artificial Intelligence, which has remained one of the principal drivers of market performance. Portfolio companies such as Nvidia, Meta, and TSMC continued to capture significant investor attention as AI reshapes the investment universe.

As markets became concerned about the outlook for US GDP growth, the investment managers made some reduction to equity exposure and reduced corporate bond exposure in favour of gilts, recognising that credit spreads (the extra yield offered by corporate bonds over government issues) had narrowed to their lowest levels since the financial crisis of 2008. However, the performance of the Charity's portfolio inevitably was not immune to the correction in global equities in the first quarter of 2025, which included a significant reversal of style leadership away from both the US stock market and the technology sector for the first time in many years.

In terms of strategic asset allocation for the Charity, the investment managers continue to believe the portfolio's equity exposure is best placed to deliver inflation protection over the long-term. A number of small changes to the strategic asset allocation of the portfolio were made in early 2025 in order to align with the CHK Charity's strategic asset allocation.

Equity exposure started and finished the year at 74%, although the neutral equity weighting was actually increased during the year from 70% to 75%. The portfolio has retained fixed income exposure at just under 15%, however notably with a shorter duration profile. The portfolio's bonds are generating a 5.0% yield-to-maturity while exposure is now tilted in favour of government bonds over corporate bonds. The balance of the portfolio is allocated to alternatives (6.1%), which is predominantly gold and infrastructure assets. Finally, the portfolio holds 4.4% in cash.

Risks:

Aside from inherent market or systemic risk to which the Trust's investments are naturally exposed, the portfolio is well diversified at a stock level, geographically and by industrial sector, and also across a range of asset classes.

(Performance numbers source Sarasin, GBP, Mid to Mid, net with income reinvested.)

MRS SUSANNA PEAKE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Financial review

Total incoming resources were £198,234 (£261,626 in 2024), with £420,840 (£284,533 in 2024) being committed to charitable activities of which £2,240 (£9,833 in 2024) relates to support and governance costs. Costs of fundraising amounted to £33,928 (£34,827 in 2024). There was an unrealised loss of £388,734 (profit of £607,384 in 2024) on investments and in addition a realised loss of £18,846 (loss of £167,145 in 2024) resulting in net outflow of funds of £664,114 (inflow of £382,505 in 2024).

Reserves

The Trustees have a balanced investment policy and normally only distribute income to fund their donations on an annual basis. Capital is usually retained in order to maintain the fund and allow for growth.

The balance held on unrestricted reserves as at 5 April 2025 was £8,745,441.

Investment policy

As there are no specific restrictions of investment powers under the governing deed, the trustees have full discretion over the investments held. The trustees have delegated their investment powers to Sarasin and Partners LLP to have full discretionary day to day control of the investments. The trustees have reviewed current policies and do not feel any amendments are necessary. Assets have been acquired and disposed of in accordance with the powers available to the trustees.

Risks

Aside from inherent market or systemic risk to which the trust's investments are exposed, the portfolio is well diversified at a stock level, geographically and by industrial sector, and also across a range of asset classes.

The trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of greater returns over the longer term. The trustees are satisfied that systems are in place to mitigate exposure to major risks and continue to review the adequacy of the systems in place.

Plans for future periods

The trustees continue to review grant application requests and also to research suitable projects to which they can make grants in furtherance of their charitable objectives.

Structure, governance and management

The Mrs Susanna Peake Charitable Trust was created by a charitable trust deed dated 10th June 1981.

The trustees are to hold the capital and income of the trust fund upon trust to apply the income, and as far as may be necessary, the capital for and towards such charitable objects and purposes and to make donations to such charitable bodies or institutions in the United Kingdom or any other part of the world at such times and in such manner as the trustees may in their absolute discretion think fit.

The Trustees who served during the year and were also in office at the date of signing the financial statements were:

Mrs Susanna Peake
Mrs Katharine Loyd

Recruitment and appointment of trustees

The settlor, Mrs Susanna Peake, has the power during her lifetime to appoint new or additional trustees as she feels fit and thereafter the then current trustees. Trustees will be selected based on their connection with the current trustees in accordance with their skills, experience and understanding of the obligations imposed on such an appointment.

The Charity's other advisors are noted on page 1.

MRS SUSANNA PEAKE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Decision making structure

The Trustees, who receive no remuneration, meet on a frequent, ad hoc basis to consider applications for funding and a full review is made at an Annual Meeting when the financial statements are available. Investment performance and income levels are monitored half yearly at meetings with the investment managers.

Induction and training of trustees

Incoming trustees are to be made aware of their responsibilities and the trust's objectives from the existing trustees and their other professional advisors at the date of their appointment. The trustees are also to be kept up to date on relevant matters by their professional advisors.

The Accounts

The trustees are satisfied with the financial position of the Charity and confirm that they have adequate assets available to fulfil their obligations and the accounts comply with current statutory requirements.

Approved by the board of trustees and signed on behalf by:

Mrs Susanna Peake
Trustee

Mrs Katharine Loyd
Trustee

24 July 2025

MRS SUSANNA PEAKE CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MRS SUSANNA PEAKE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MRS SUSANNA PEAKE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Mrs Susanna Peake Charitable Trust (the Charity) for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Stephen Hale FCA FCCA
Perrys Audit Limited

Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

Dated: 11 August 2025

MRS SUSANNA PEAKE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT *FOR THE YEAR ENDED 5 APRIL 2025*

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income			
Investments	3	198,234	261,626
Total income		198,234	261,626
Expenditure			
Raising funds	4	33,928	34,827
Charitable activities	5	420,840	284,533
Total resources expended		454,768	319,360
Net (expenditure) before investment (losses) / gains		(256,534)	(57,734)
Net (losses) / gains on investments	8	(407,580)	440,239
Net movement in funds		(664,114)	382,505
Fund balances at 6 April 2024		9,409,555	9,027,050
Fund balances at 5 April 2025		8,745,441	9,409,555

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MRS SUSANNA PEAKE CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	12	8,608,876		8,975,555	
Current assets					
Debtors	13	9,327		366,681	
Cash at bank and in hand		142,248		362,499	
		151,575		729,180	
Creditors: amounts falling due within one year	14	(15,010)		(295,180)	
Net current assets		136,565		434,000	
Total assets less current liabilities		8,745,441		9,409,555	
Income funds					
Unrestricted funds		8,745,441		9,409,555	
		8,745,441		9,409,555	

The financial statements were approved by the board of Trustees and authorised for issue on 24 July 2025 and are signed on its behalf by:

Mrs Susanna Peake
Trustee

MRS SUSANNA PEAKE CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	16		(377,584)		(315,166)
Investing activities					
Purchase of investments		(2,435,792)		(4,101,640)	
Proceeds on disposal of investments		2,468,280		4,164,097	
Investment income received		198,234		261,626	
Net cash generated from investing activities			230,722		324,083
Net (decrease)/increase in cash and cash equivalents			(146,862)		8,917
Cash and cash equivalents at beginning of year			466,879		457,962
Cash and cash equivalents at end of year	19		320,017		466,879

MRS SUSANNA PEAKE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

Mrs Susanna Peake Charitable Trust is a an unincorporated charity created by trust deed registered with the Charity Commission in England and Wales under charity number 283462.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives the Trustees confidence the Charity remains a going concern for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Investment income is accounted for on an accruals basis in the period to which it relates.

1.5 Debtors

Debtors are receivable at their expected settlement amount.

1.6 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.8 Resources expended

Management and administration costs comprise those costs incurred in running the Charity. They have been apportioned on the basis of time spent between charitable activities, cost of raising funds and governance costs.

Governance costs consist of those costs associated with the overall running of the Charity and meeting statutory and regulatory requirements.

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

MRS SUSANNA PEAKE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

The trust does not acquire put options, derivatives or other complex financial instruments.

1.10 Investments

Fixed assets investments represent listed investments which are stated at market valuation, where market value represents the mid market value on the last trading day before the year end. Any unrealised or realised gains arising from investments are accounted for in the Statement of Financial Activities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MRS SUSANNA PEAKE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

3 Income arising from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from UK investments	87,887	99,303
Fixed interest	47,654	35,614
REITS	-	5,045
Foreign income	65,626	106,391
Interest receivable	5,146	23,589
Foreign tax deducted at source	(7,965)	(13,554)
Accrued interest	(114)	5,238
	<u>198,234</u>	<u>261,626</u>

4 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management fee	33,928	34,827
	<u>33,928</u>	<u>34,827</u>

5 Charitable activities

	2025 £	2024 £
Grant funding (see note 17)	418,600	274,700
Governance costs (see note 7)	2,240	9,833
	<u>420,840</u>	<u>284,533</u>

MRS SUSANNA PEAKE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

6 Grants payable

	2025 £	2024 £
Grants to institutions:		
Education and Children	31,100	31,050
Local Charitable Organisations	36,000	58,500
Medical and Hospices	49,500	57,000
Elderly and Disabled	5,000	23,000
International	21,000	22,000
General Charitable Organisations	258,000	73,000
Animal and Environment	10,000	7,150
Armed Forces	8,000	3,000
	<u>418,600</u>	<u>274,700</u>

7 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
LEI fee	-	-	-	33	33
Independent examiner's fee	-	2,310	2,310	-	-
Independent examiner's fee prior years' overprovision	-	(2,070)	(2,070)	-	-
Audit fees	-	-	-	7,800	7,800
Accountancy	-	2,000	2,000	2,000	2,000
	<u>-</u>	<u>2,240</u>	<u>2,240</u>	<u>9,833</u>	<u>9,833</u>

8 Net (losses) / gains on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	(388,734)	607,384
(Loss) on sale of investments	(18,846)	(167,145)
	<u>(407,580)</u>	<u>440,239</u>

MRS SUSANNA PEAKE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

9 Trustees remuneration and benefits, related parties and conflicts of interest

None of the trustees (or any persons connected with them) received any benefits, remuneration or reimbursed expenses during the year, or the previous year.

None of the trustees (or any persons connected with them) had any conflicts of interest.

None of the trustees (or any persons connected with them) had any related party transactions to disclose.

No further disclosures are required for the year.

10 Employees

There were no employees during the year, or the previous year.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Valuation			
At 6 April 2024	8,871,175	104,380	8,975,555
Additions	2,435,792	-	2,435,792
Valuation changes	(388,734)	-	(388,734)
Realised (losses)	(18,846)	-	(18,846)
Cash available to invest	-	73,389	73,389
Disposals	(2,468,280)	-	(2,468,280)
At 5 April 2025	8,431,107	177,769	8,608,876
At 5 April 2024	8,871,175	104,380	8,975,555
		2025 £	2024 £
Listed investments		8,431,107	8,871,175
Cash in investment portfolio		177,769	104,380
		8,608,876	8,975,555

MRS SUSANNA PEAKE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	4,203	361,443
Prepayments and accrued income	5,124	5,238
	<u>9,327</u>	<u>366,681</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	15,010	21,900
Other creditors	-	273,280
	<u>15,010</u>	<u>295,180</u>

15 Related party transactions

Katherine Loyd (a trustee of the charity) is also a trustee of the CHK Foundation to which a donation of £200,000 was made in the year.

There were no other disclosable related party transactions during the year, or previous year.

16 Cash generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(664,114)	382,505
Adjustments for:		
Investment income recognised in statement of financial activities	(198,234)	(261,626)
Loss on disposal of investments	18,846	167,145
Fair value gains on investments	388,734	(607,384)
Movements in working capital:		
Decrease/(increase) in debtors	357,354	(5,239)
(Decrease)/increase in creditors	(280,170)	9,433
Cash absorbed by operations	<u>(377,584)</u>	<u>(315,166)</u>

MRS SUSANNA PEAKE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

17 Donations made during the year

	2025 £	2024 £
Acorn Children's Hospice	4,000	-
Adult Literacy Trust	2,000	-
Air Ambulance	500	-
All Ears International	6,000	6,000
All of Us Versus Arthritis	5,000	-
Alzheimer's Research UK	-	5,000
Angus Irvine Playing Fields Fund	-	5,000
Auditory Verbal UK	10,000	-
Barn Theatre Project	-	-
Barts Charity	1,100	-
Be Free Young Carers	5,000	-
Bees for Development	-	5,000
Blind Veterans UK	5,000	-
Blood Cancer UK	-	5,000
Bravo Medics	2,000	-
British Wireless for the Blind Fund	-	3,000
Broadway Lodge Limited	5,000	-
Campaign Against Living Miserably	-	5,000
Carers UK	-	5,000
CHK Foundation	200,000	-
Combat Stress	-	3,000
Coram Life Education	-	5,000
Cotswold Canals Trust	-	4,000
Cotswold Friends	20,000	25,000
CPRE, The Countryside Charity	5,000	-
Criminon UK	-	5,000
Deafblind UK	5,000	5,000
Dementia Research UK	5,000	-
Fare Share	5,000	5,000
Farm Africa	5,000	5,000
Fine Cell Work	5,000	20,000
GL11 Community Hub	5,000	-
Gloucestershire Historic Churches Trust	-	500
Gloucestershire Playing Fields Association	-	2,000
Home-Start Cotswolds	5,000	5,000
Independent Age	-	5,000
Independence at Home	5,000	-
Island Farm Donkey Sanctuary	-	50
Kate's Home Nursing	5,000	5,000
Katherine House Hospice	-	5,000
Listening Books	3,000	3,000
Longborough C of E Primary School	-	5,000
Longfield Community Hospice	5,000	10,000
Mentoring Plus	-	5,000
North Cotswold Foodbank	5,000	5,000
North Cotswolds School Federation	6,000	7,500
Carried forward	334,600	174,050

MRS SUSANNA PEAKE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

17 Donations made during the year

(Continued)

	2025 £	2024 £
Brought forward	334,600	174,050
Oracle Cancer Trust	-	5,000
Oscar's Paediatric Brain Tumour Charity	-	1,000
Pain Relief Foundation	-	5,000
PETA	-	100
Population Matters	5,000	5,000
Pump Aid Beyond Water	-	3,000
Prickles and Paws Hedgehog Rescue	2,000	2,000
Prisoners' Advice Service	5,000	-
Prisoners' Education Trust	5,000	5,000
Read Easy	5,000	5,000
Revitalise	-	5,000
Royal Hospice of Neuro Disability	3,000	-
Royal Society for Blind Children	-	3,000
RSPB	3,000	-
Shipston Home Nursing	5,000	3,000
Sight Research UK	2,000	-
Sightsavers	5,000	5,000
Stamma	-	3,000
St James' Church Longborough PCC	5,000	5,000
St Lawrence Church Bourton on the Hill	4,000	11,500
St Michael's Hospice	1,000	-
Teenage Cancer Trust	2,000	-
The Big Space Cancer Appeal	-	10,000
The Carers Centre	4,000	-
The Gloucestershire Society	2,000	3,000
The Theatre, Chipping Norton	5,000	5,000
The Trussell Trust	5,000	-
The UK Veteran's Hearing Foundation	-	10,000
UNICEF	5,000	50
Veterans Into Logistics	3,000	-
Volunteering Matters	3,000	3,000
ZANE	5,000	3,000
	<u>418,600</u>	<u>274,700</u>

MRS SUSANNA PEAKE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	9,409,555	198,234	(454,768)	(407,580)	8,745,441
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	9,027,050	261,626	(319,360)	440,239	9,409,555

19 Cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	142,248	362,499
Cash available to invest	177,769	104,380
	320,017	466,879