

# **The Red Arrows Charitable Trust**

## **Trustees Report for the year ended 31<sup>st</sup> August 2024**

### **Objects and Activities**

#### **Summary of the objects and main activities of the Charity for the year, in accordance with its objectives as set out in its governing document for the public benefit**

The Trust Fund is held for such charitable bodies as the Trustees shall from time to time, at their absolute discretion, think fit.

Charitable bodies means The Royal Air Force Benevolent Fund, the Royal Air Forces Association and other societies, organisations, institutions or other bodies, corporate or unincorporated now or established after the date of the governing document and existing exclusively for charitable purposes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

The Charity provides public benefit by making grants or donations to other charities and organisations that the Trustees think fit.

The Trustees disburse its income by way of grants as they shall in their absolute discretion, think fit.

The Trust receives payments from the Ministry of Defence pursuant to the terms of a revenue sharing agreement whereby The Ministry of Defence make payment to the Charity pursuant to an agreement for the sale of Trade Marks and Designs relating to the Red Arrows. Occasionally the Charity receives voluntary donations.

The Trustees plan to continue the activities outlined in the forthcoming years subject to satisfactory funding arrangements.

### **Achievements and Performance**

#### **Summary of the main achievements of the Charity for the period**

The Charity received the sum of £80,458.12 during the year from the Ministry of Defence. There were also 3 other donations totalling £1,079.56. The Trustees were delighted to award grants in the sum of £98,197 (2023 - £84,200).

### **Financial Review**

#### **Brief Statement of the Charity's policy on reserves**

With minimal running costs, the Trustees consider that is unnecessary to hold large reserves for annual running costs. However, the Charity has made a number of multi-year commitments to charitable organisations, and this necessitates that a reserve be kept to ensure that these commitments are met should there be an unforeseen fall in income.

# **The Red Arrows Charitable Trust**

**Trustees report for the year ended 31<sup>st</sup> August 2024 (continued)**

## **Details of Funds materially in deficit**

None in deficit.

## **Structure, governance and management**

### **Description of Charity's trusts**

**The Charity's objects are as described above**

### **Type of Governing document**

The Charity was constituted by a Deed of Trust dated 4<sup>th</sup> August 1981 and is governed under the terms of the Trust Deed.

### **How the Charity is constituted**

Deed of Trust

### **Trustee selection methods**

The power to appoint new trustees is vested in the Trustees.

### **Additional governance issues (optional information)**

The Charity is registered with the Charity Commission, registration number 283461. The Trustees are responsible for the strategic direction of the Charity and establishing policy. The trustees are aware of all risks to which the Charity is exposed and these are regularly reviewed. The Trustees meet half yearly or on any other occasion as the Charity matters require.

## **Reference and administration details**

### **Charity Name**

The Red Arrows Trust

### **Registered Charity Number**

284361

### **Charity's principal address**

2 Somes Close, Uffington, Stamford, Lincs, PE9 4UE

### **Administrative and Treasurer's address**

2 Somes Close, Uffington, Stamford, Lincs, PE9 4UE

## **The Red Arrows Charitable Trust**

**Trustees report for the year ended 31<sup>st</sup> August 2024 (continued)**

### **Names of the charity trustees who manage the Charity**

GM Waterfall – Chairman

RL Huxford

SE Varley

NA Fraser

S Race

### **Name and address of advisors**

#### **Bankers**

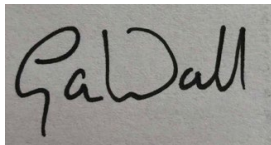
Metro Bank, 29 Long Causeway, Peterborough, PE1 1YJ

### **Declaration**

**The Trustees declare that they have approved the Trustees report above**

### **Signed on behalf of the Charity's Trustees**

Signature:

A handwritten signature in black ink on a light grey background. The signature appears to be 'Gary Waterfall' written in a cursive, stylized script.

Full Name: Gary Waterfall

Position: Chairman

Date: May 25

**THE RED ARROWS CHARITABLE TRUST**  
**A Registered Charity 283461**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2024**

		<b>2024</b>		<b>2023</b>
		£		£
Donations received	MOD	80,458.12		159,313.05
	Amazon Smile	0.00		1,680.19
	Sundry Donations	0.00		659.46
	HCAP	200.00		0.00
	WC of Woolmen	860.00		0.00
	Stripe Payments UK	19.56	81,537.68	0.00 161,652.70
Gross bank interest received		-		-
		81,537.68		161,652.70
Less:	Charitable donations made	98,197.00		84,200.00
	Accounts Examiner's costs	0.00		0.00
	Bank charges	0.00		0.00
	Trustee expenses	0.00	98,197.00	344.81 84,544.81
Excess of expenditure over income		(16,659.32)		77,107.89
Add: balance on General Fund brought forward		148,969.01		71,861.12
Balance on General Fund carried forward		132,309.69		148,969.01

**BALANCE SHEET AS AT 31 AUGUST 2024**

		<b>2024</b>		<b>2023</b>
		£		£
<b>CURRENT ASSETS</b>				
Cash at bank	Metro Bank Community Account	137,809.69		148,969.01
		137,809.69		148,969.01
Less: sundry creditor				
Cheque 800068	St Andrews Hospice	1,000.00		
Cheque 800064	C&T Scouts	4,500.00	5,500.00	0.00
		132,309.69		148,969.01

**REPRESENTED BY:-**

Unrestricted fund as at 31 August 2024	132,309.69	148,969.01
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The Trustees approved these accounts on 19.12.24

GM Waterfall  
Trustee

## **Independent examiner's report to the trustees of The Red Arrows Trust**

I report to the trustees on my examination of the accounts of The Red Arrows Trust (the Trust) for the year ended 31 August 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Katherine Rogers

Relevant professional qualification or membership of professional bodies (if any): FMAAT

Address: A&K Associates, 15 The Green, Ketton, Stamford PE9 3RA

Date: 27.05.25