

THE RED ARROWS TRUST

England & Wales · Charity number 283461

Details

Status Registered

Legal form Trust

Registered 1981-10-30

Register [View on the Charity Commission register](#)

Contact

Address 2 Somes Close
Uffington
Stamford
Lincolnshire
PE9 4UE

Phone 01664454197

Email trustee@redarrowstrust.org.uk

Activities

Objects: THE ROYAL AIRFORCE BENEVOLENT FUND AND THE ROYAL AIR FORCE ASSOCIATION AN OTHER SOCIETIES, ORGANISATIONS OR INSTITUTIONS OR OTHER BODIES ORGANISATIONS OR INSTITUTIONS OR OTHER BODIES CORPORATE OR UNINCORPORATED NOW OR HEREAFTER ESTABLISHED AND EXISTING FOR CHARITABLE PURPOSES ONLY AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Making grants to charities who support serving and veteran RAF personnel and their dependents, educate the public (especially young people) about the RAF and other air forces, or are closely associated with interests of the current Red Arrows team.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Armed Forces/emergency Service Efficiency, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£81,538	£98,197	-	-
2023-08-31	£161,653	£84,545	-	-
2022-08-31	£78,631	£81,189	-	-
2021-08-31	£108,972	£38,736	-	-
2020-08-31	£14,313	£40,247	-	-

Trustees

Name	Role	Appointed
Air Vice Marshal Gary Martin Waterfall	Chair	2021-01-28
Neil Fraser		2022-06-27
Rachel Louise Huxford		2021-01-28
Sally Eirwen Varley		2021-01-28
Simon Christopher Race		2022-06-27

THE RED ARROWS TRUST

England & Wales - Charity number 283461

Accounts

The Red Arrows Charitable Trust

Trustees Report for the year ended 31st August 2024

Objects and Activities

Summary of the objects and main activities of the Charity for the year, in accordance with its objectives as set out in its governing document for the public benefit

The Trust Fund is held for such charitable bodies as the Trustees shall from time to time, at their absolute discretion, think fit.

Charitable bodies means The Royal Air Force Benevolent Fund, the Royal Air Forces Association and other societies, organisations, institutions or other bodies, corporate or unincorporated now or established after the date of the governing document and existing exclusively for charitable purposes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

The Charity provides public benefit by making grants or donations to other charities and organisations that the Trustees think fit.

The Trustees disburse its income by way of grants as they shall in their absolute discretion, think fit.

The Trust receives payments from the Ministry of Defence pursuant to the terms of a revenue sharing agreement whereby The Ministry of Defence make payment to the Charity pursuant to an agreement for the sale of Trade Marks and Designs relating to the Red Arrows. Occasionally the Charity receives voluntary donations.

The Trustees plan to continue the activities outlined in the forthcoming years subject to satisfactory funding arrangements.

Achievements and Performance

Summary of the main achievements of the Charity for the period

The Charity received the sum of £80,458.12 during the year from the Ministry of Defence. There were also 3 other donations totalling £1,079.56. The Trustees were delighted to award grants in the sum of £98,197 (2023 - £84,200).

Financial Review

Brief Statement of the Charity's policy on reserves

With minimal running costs, the Trustees consider that is unnecessary to hold large reserves for annual running costs. However, the Charity has made a number of multi-year commitments to charitable organisations, and this necessitates that a reserve be kept to ensure that these commitments are met should there be an unforeseen fall in income.

The Red Arrows Charitable Trust

Trustees report for the year ended 31st August 2024 (continued)

Details of Funds materially in deficit

None in deficit.

Structure, governance and management

Description of Charity's trusts

The Charity's objects are as described above

Type of Governing document

The Charity was constituted by a Deed of Trust dated 4th August 1981 and is governed under the terms of the Trust Deed.

How the Charity is constituted

Deed of Trust

Trustee selection methods

The power to appoint new trustees is vested in the Trustees.

Additional governance issues (optional information)

The Charity is registered with the Charity Commission, registration number 283461. The Trustees are responsible for the strategic direction of the Charity and establishing policy. The trustees are aware of all risks to which the Charity is exposed and these are regularly reviewed. The Trustees meet half yearly or on any other occasion as the Charity matters require.

Reference and administration details

Charity Name

The Red Arrows Trust

Registered Charity Number

284361

Charity's principal address

2 Somes Close, Uffington, Stamford, Lincs, PE9 4UE

Administrative and Treasurer's address

2 Somes Close, Uffington, Stamford, Lincs, PE9 4UE

The Red Arrows Charitable Trust

Trustees report for the year ended 31st August 2024 (continued)

Names of the charity trustees who manage the Charity

GM Waterfall – Chairman

RL Huxford

SE Varley

NA Fraser

S Race

Name and address of advisors

Bankers

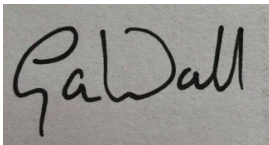
Metro Bank, 29 Long Causeway, Peterborough, PE1 1YJ

Declaration

The Trustees declare that they have approved the Trustees report above

Signed on behalf of the Charity's Trustees

Signature:

A rectangular box containing a handwritten signature in black ink that reads "Gary Waterfall".

Full Name: Gary Waterfall

Position: Chairman

Date: May 25

THE RED ARROWS CHARITABLE TRUST
A Registered Charity 283461

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2024

		2024		2023
		£		£
Donations received	MOD	80,458.12		159,313.05
	Amazon Smile	0.00		1,680.19
	Sundry Donations	0.00		659.46
	HCAP	200.00		0.00
	WC of Woolmen	860.00		0.00
	Stripe Payments UK	19.56	<u>81,537.68</u>	<u>0.00</u> 161,652.70
Gross bank interest received		-		-
			<u>81,537.68</u>	<u>161,652.70</u>
Less:	Charitable donations made	98,197.00		84,200.00
	Accounts Examiner's costs	0.00		0.00
	Bank charges	0.00		0.00
	Trustee expenses	0.00	<u>98,197.00</u>	<u>344.81</u> 84,544.81
Excess of expenditure over income			<u>(16,659.32)</u>	<u>77,107.89</u>
Add: balance on General Fund brought forward			148,969.01	71,861.12
Balance on General Fund carried forward			<u><u>132,309.69</u></u>	<u><u>148,969.01</u></u>

BALANCE SHEET AS AT 31 AUGUST 2024

		2024		2023
		£		£
CURRENT ASSETS				
Cash at bank	Metro Bank Community Account	<u>137,809.69</u>		<u>148,969.01</u>
			<u>137,809.69</u>	<u>148,969.01</u>
Less: sundry creditor				
Cheque 800068	St Andrews Hospice	1,000.00		
Cheque 800064	C&T Scouts	4,500.00	<u>5,500.00</u>	0.00
			<u><u>132,309.69</u></u>	<u><u>148,969.01</u></u>

REPRESENTED BY:-

Unrestricted fund as at 31 August 2024	<u><u>132,309.69</u></u>	<u><u>148,969.01</u></u>
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The Trustees approved these accounts on 19.12.24

GM Waterfall
Trustee

Independent examiner's report to the trustees of The Red Arrows Trust

I report to the trustees on my examination of the accounts of The Red Arrows Trust (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Katherine Rogers

Relevant professional qualification or membership of professional bodies (if any): FMAAT

Address: A&K Associates, 15 The Green, Ketton, Stamford PE9 3RA

Date: 27.05.25

THE RED ARROWS TRUST

England & Wales - Charity number 283461

Accounts

The Red Arrows Charitable Trust

Trustees Report for the year ended 31st August 2023

Objects and Activities

Summary of the objects and main activities of the Charity for the year, in accordance with its objectives as set out in its governing document for the public benefit

The Trust Fund is held for such charitable bodies as the Trustees shall from time to time, at their absolute discretion, think fit.

Charitable bodies means The Royal Air Force Benevolent Fund, the Royal Air Forces Association and other societies, organisations, institutions or other bodies, corporate or unincorporated now or established after the date of the governing document and existing exclusively for charitable purposes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

The Charity provides public benefit by making grants or donations to other charities and organisations that the Trustees think fit.

The Trustees disburse its income by way of grants as they shall in their absolute discretion, think fit.

The Trust receives payments from the Ministry of Defence pursuant to the terms of a revenue sharing agreement whereby The Ministry of Defence make payment to the Charity pursuant to an agreement for the sale of Trade Marks and Designs relating to the Red Arrows. Occasionally the Charity receives voluntary donations.

The Trustees plan to continue the activities outlined in the forthcoming years subject to satisfactory funding arrangements.

Achievements and Performance

Summary of the main achievements of the Charity for the period

The Charity received the sum of £159,313 during the year from the MOD, and £2,340 in public donations, totalling £161,653 (2022: £78,529). The Trustees were delighted to award grants in the sum of £84,200 (2022: £81,000)

Financial Review

Brief Statement of the Charity's policy on reserves

With minimal running costs, the Trustees consider that is unnecessary to hold large reserves.

The Red Arrows Charitable Trust

Trustees report for the year ended 31st August 2023 (continued)

Details of Funds materially in deficit

None in deficit.

Structure, governance and management

Description of Charity's trusts

The Charity's objects are as described above

Type of Governing document

The Charity was constituted by a Deed of Trust dated 4th August 1981 and is governed under the terms of the Trust Deed.

How the Charity is constituted

Deed of Trust

Trustee selection methods

The power to appoint new trustees is vested in the Trustees.

Additional governance issues (optional information)

The Charity is registered with the Charity Commission, registration number 283461. The Trustees are responsible for the strategic direction of the Charity and establishing policy. The trustees are aware of all risks to which the Charity is exposed and these are regularly reviewed. The Trustees meet half yearly or on any other occasion as the Charity matters require.

Reference and administration details

Charity Name

The Red Arrows Trust

Registered Charity Number

284361

Charity's principal address

2 Somes Close, Uffington, Stamford, Lincs, PE9 4UE

Administrative and Treasurer's address

2 Somes Close, Uffington, Stamford, Lincs, PE9 4UE

The Red Arrows Charitable Trust

Trustees report for the year ended 31st August 2023 (continued)

Names of the charity trustees who manage the Charity

GM Waterfall – Chairman

RL Huxford

SE Varley

J Husband

J Turner

NA Fraser

S Race

Name and address of advisors

Bankers

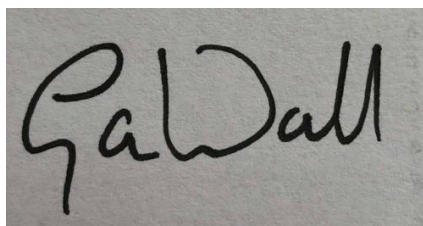
Metro Bank, 29 Long Causeway, Peterborough, PE1 1YJ

Declaration

The Trustees declare that they have approved the Trustees report above

Signed on behalf of the Charity's Trustees

Signature:

A photograph of a handwritten signature in black ink on a light-colored surface. The signature is written in a cursive style and reads "Gary Waterfall".

Full Name: Gary Waterfall

Position: Chairman

Date: May 24

THE RED ARROWS CHARITABLE TRUST

A Registered Charity 283461

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

		2023 £	2022 £
Resources arising:-			
	HSBC Compensation	0.00	100.00
Donations received	MOD	159,313.05	78,529.19
	Amazon Smile	1,680.19	
	Sundry Donations	659.46	
	Legacy	0.00	
		<u>161,652.70</u>	<u>0.00</u>
			<u>78,529.19</u>
Gross bank interest received		-	2.30
		<u>161,652.70</u>	<u>78,631.49</u>
Less: Charitable donations made		84,200.00	81,000.00
Accounts Examiner's costs		0.00	0.00
HSBC Bank charges		0.00	25.00
Trustee expenses		344.81	163.63
		<u>84,544.81</u>	<u>81,188.63</u>
Excess of expenditure over income		<u>77,107.89</u>	<u>(2,557.14)</u>
Add: balance on General Fund brought forward		71,861.12	74,418.26
Balance on General Fund carried forward		<u>148,969.01</u>	<u>71,861.12</u>

THE RED ARROWS CHARITABLE TRUST

A Registered Charity 283461

BALANCE SHEET AS AT 31 AUGUST 2023

		2023 £	2022 £
CURRENT ASSETS			
Cash at bank	Metro Bank Community Account	<u>148,969.01</u>	<u>71,861.12</u>
		<u>148,969.01</u>	<u>71,861.12</u>
Less: sundry creditor		0.00	0.00
		<u>148,969.01</u>	<u>71,861.12</u>
REPRESENTED BY:-			
Unrestricted fund as at 31 August 2023		<u>148,969.01</u>	<u>71,861.12</u>

The Trustees approved these accounts on 12th March 2024

GM Waterfall
Trustee

Independent examiner's report to the trustees of The Red Arrows Trust

I report to the trustees on my examination of the accounts of The Red Arrows Trust (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Katherine Rogers

Relevant professional qualification or membership of professional bodies (if any): FMAAT

Address: A&K Associates, 15 The Green, Ketton, Stamford PE9 3RA

Date: 20.06.24

THE RED ARROWS TRUST

England & Wales - Charity number 283461

Accounts

The Red Arrows Charitable Trust

Trustees Report for the year ended 31st August 2022

Objects and Activities

Summary of the objects and main activities of the Charity for the year in accordance its objectives set out in its governing document for the public benefit

The Trust Fund is held for such charitable bodies as the Trustees shall from time to time, at their absolute discretion, think fit.

Charitable bodies means The Royal Air Force Benevolent Fund, the Royal Air Forces Association and other societies, organisations, institutions or other bodies, corporate or unincorporated now or established after the date of the governing document and existing exclusively for charitable purposes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

The Charity provides public benefit by making grants or donations to other charities that the Trustees think fit. The Trustees disburse its income by way of grants as they shall in their absolute discretion, think fit.

The Trust receives payments from the Ministry of Defence pursuant to the terms of a revenue sharing agreement whereby The Ministry of Defence make payment to the Charity pursuant to an agreement for the sale of Trade Marks and Designs relating to the Red Arrows. Occasionally the Charity receives voluntary donations.

The Trustees plan to continue the activities outlined in the forthcoming years subject to satisfactory funding arrangements.

Achievements and Performance

Summary of the main achievements of the Charity for the period

The Charity received the sum of £78,529 (2021 - £87,969) during the year from the MOD together. The Trustees were delighted to award grants in the sum of £81,000 (2020 - £38,500)

On 27th June 2022, four new trustees were appointed.

Financial Review

Brief Statement of the Charity's policy on reserves

With minimal running costs, the Trustees consider that is unnecessary to hold large reserves.

Details of Funds materially in deficit

None in deficit.

The Red Arrows Charitable Trust

Trustees report for the year ended 31st August 2022 (continued)

Structure, governance and management

Description of Charity's trusts

The Charity's objects are as described above

Type of Governing document

The Charity was constituted by a Deed of Trust dated 4th August 1981 and is governed under the terms of the Trust Deed.

How the Charity is constituted

Deed of Trust

Trustee selection methods

The power to appoint new trustees is vested in the Trustees.

Additional governance issues (optional information)

The Charity is registered with the Charity Commission, registration number 283461. The Trustees are responsible for the strategic direction of the Charity and establishing policy. The trustees are aware of all risks to which the Charity is exposed and these are regularly reviewed. The Trustees meet half yearly or on any other occasion as the Charity matters require.

Reference and administration details

Charity Name

The Red Arrows Trust

Registered Charity Number

283461

Charity's principal address

2 Somes Close, Uffington, Stamford, Lincs, PE9 4UE

Administrative and Treasurer's address

2 Somes Close, Uffington, Stamford, Lincs, PE9 4UE

The Red Arrows Charitable Trust

Trustees report for the year ended 31st August 2022 (continued)

Names of the charity trustees who manage the Charity

GM Waterfall – Chairman

RL Huxford

SE Varley

J Husband

J Turner

N Fraser

S Race

Name and address of advisors

Bankers

Metro Bank, 29 Long Causeway, Peterborough, PE1 1YJ

Declaration

The Trustees declare that they have approved the Trustees report above

Signed on behalf of the Charity's Trustees

Signature:



Full Name: Gary Waterfall

Position: Chairman

Date: 26 June 2023

THE RED ARROWS CHARITABLE TRUST

A Registered Charity 283461

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
Resources arising:-		
HSBC Compensation	100.00	0.00
Donations received		
MOD	78,529.19	87,969.23
Legacy	0.00	21,000.00
	<u>78,529.19</u>	<u>108,969.23</u>
Gross bank interest received	2.30	2.86
	<u>78,631.49</u>	<u>108,972.09</u>
Less: Charitable donations made		
Accounts Examiner's costs	81,000.00	38,500.00
HSBC Bank charges	0.00	200.00
Trustee expenses	25.00	0.00
	<u>163.63</u>	<u>36.86</u>
	<u>81,188.63</u>	<u>38,736.86</u>
Excess of expenditure over income	(2,557.14)	70,235.23
Add: balance on General Fund brought forward	74,418.26	4,183.03
	<u>71,861.12</u>	<u>74,418.26</u>
Balance on General Fund carried forward		
		<u>74,418.26</u>

THE RED ARROWS CHARITABLE TRUST

A Registered Charity 283461


BALANCE SHEET AS AT 31 AUGUST 2022

	2022 £	2021 £
CURRENT ASSETS		
Cash at bank		
HSBC Community Account	0.00	22,989.85
HSBC Business Money Mgr	0.00	51,428.41
	<u>71,861.12</u>	<u>74,418.26</u>
Metro Bank Community Account	71,861.12	74,418.26
Less: sundry creditor	0.00	0.00
	<u>71,861.12</u>	<u>74,418.26</u>

REPRESENTED BY:-

Unrestricted fund as at 31 August 2022

The Trustees approved these accounts on 26 June 2023


GM Waterfall
Chair of Trustees

THE RED ARROWS TRUST

England & Wales - Charity number 283461

Accounts

The Red Arrows Charitable Trust

Trustees' Report for the year ended 31st August 2021

Reference and administration details

Charity Name

The Red Arrows Trust

Registered Charity Number

284361

Charity's principal address

2 Somes Close, Uffington, Stamford, Lincs, PE9 4UE

Administrative and Treasurer's address

2 Somes Close, Uffington, Stamford, Lincs, PE9 4UE

Names of the charity trustees who manage the Charity

GM Waterfall – Chairman

RL Huxford

SE Varley

Name and address of advisors**Bankers**

HSBC Bank plc, 1-6 Gallowtree Gate, Leicester. LE1 1FA

Objects and Activities

Summary of the objects and main activities of the Charity for the year in accordance its objectives set out in its governing document for the public benefit

The Trust Fund is held for such charitable bodies as the Trustees shall from time to time, at their absolute discretion, think fit. Charitable bodies means the Royal Air Force Benevolent Fund, the Royal Air Forces Association and other societies, organisations, institutions or other bodies, corporate or unincorporated now or established after the date of the governing document and existing exclusively for charitable purposes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives. The Charity provides public benefit by making grants or donations to other charities that the Trustees think fit.

The Trustees disburse its income by way of grants as they shall in their absolute discretion, think fit.

The Trust receives payments from the Ministry of Defence ("the MOD") pursuant to the terms of a revenue sharing agreement whereby the MOD make payment to the Charity pursuant to an agreement for the sale of Trade Marks and Designs relating to the Red Arrows. Occasionally the Charity receives voluntary donations.

The Trustees plan to continue the activities outlined in forthcoming years, subject to satisfactory funding arrangements.

Achievements and Performance

Summary of the main achievements of the Charity for the period

The Charity received the sum of £87,969 (2020 - £14,271) during the year from the MOD together with a legacy amounting to £21,000. The Trustees were delighted to award grants in the sum of £38,500 (2020 - £40,000). Grant recipients included military charities such as the Royal Air Forces Association and the Royal Air Force Benevolent Fund, and charities local to RAF Scampton, such as the St Barnabas Lincolnshire Hospice, the Rainbows Hospice for Children and Young People, the Lincolnshire and Nottinghamshire Air Ambulance and Yorkshire Air Ambulance.

Financial Review

The Charity's income recovered to pre-pandemic levels in 2021 and is expected to remain at this level during 2022.

Brief Statement of the Charity's policy on reserves

With minimal running costs, the Trustees consider that is unnecessary to hold significant reserves. The majority of funds are distributed.

Details of Funds materially in deficit

None in deficit.

Structure, governance and management

The Charity is run by three trustees, who consider grant applications, make grant awards, review the Charity's finances, policies and risks. The Trustees meet half yearly or on any other occasion as required. No trustees are remunerated for the role.

Description of Charity's objects

The Charity's objects are as described above

Type of Governing document

The Charity was constituted by a Deed of Trust dated 4th August 1981 and is governed under the terms of the Trust Deed.

How the Charity is constituted

Deed of Trust

Trustee selection methods

The power to appoint new trustees is vested in the Trustees. On 28th January 2021, the previous trustees retired and were replaced with a new Board of Trustees. These three new trustees are all former Red Arrows team members and were selected for their knowledge and experience in charity governance, finance, marketing and the needs of the military community.

Additional governance issues (optional information)

The Charity is registered with the Charity Commission, registration number 283461. The Trustees are responsible for the strategic direction of the Charity and establishing policy. The trustees are aware of all risks to which the Charity is exposed and these are regularly reviewed.

Declaration

The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the Charity's Trustees

Signature: *GaWall*

Full Name: Gary Waterfall

Position: Chairman

Date: *30* May 2022

THE RED ARROWS CHARITABLE TRUST

A Registered Charity 283461

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

		2021 £	2020 £
Resources arising:-			
Donations received	MOD	87,969.23	14,271.00
	Legacy	<u>21,000.00</u>	
		108,969.23	
Gross bank interest received		2.86	42.57
		<u>108,972.09</u>	<u>14,313.57</u>
Less: Charitable donations made		38,500.00	40,000.00
Accounts Examiner's costs		200.00	200.00
Bank charges		0.00	0.00
Trustee expenses		<u>36.86</u>	<u>47.93</u>
		38,736.86	40,247.93
Excess of expenditure over income		<u>70,235.23</u>	<u>(25,934.36)</u>
Add: balance on General Fund brought forward		4,183.03	30,117.39
Balance on General Fund carried forward		<u><u>74,418.26</u></u>	<u><u>4,183.03</u></u>

THE RED ARROWS CHARITABLE TRUST

A Registered Charity 283461

BALANCE SHEET AS AT 31 AUGUST 2021

		2021 £	2020 £
CURRENT ASSETS			
Cash at bank	Community Account	22,989.85	226.71
	Business Money Mgr	<u>51,428.41</u>	<u>3,956.32</u>
		74,418.26	4,183.03
Less: sundry creditor		0.00	0.00
		<u><u>74,418.26</u></u>	<u><u>4,183.03</u></u>
REPRESENTED BY:-			
Unrestricted fund as at 31 August 2021		<u><u>74,418.26</u></u>	<u><u>4,183.03</u></u>

The Trustees approved these accounts on 5 May 2022


GM Waterfall
Chairman