

CHARITY REGISTRATION NUMBER: 283361

The Manwood Trust
Unaudited Financial Statements
31 August 2024

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Manwood Trust
Trustees' Annual Report
Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	The Manwood Trust
Charity registration number	283361
Principal office	Sir Roger Manwoods School Manwood Road Sandwich CT13 9JX

The trustees

Ms R C Daniels	
Ms J Maine	
Mr J J Dillon	(Appointed 2 October 2023)
Mr L J Hunter	(Resigned 20 January 2025)
Mr J C Griffiths	(Appointed 2 October 2023)

Independent examiner	Robert Field FCA CTA Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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The Manwood Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2024

Objectives and activities

The object of the Charity is the advancement of education at Sir Roger Manwood's School based in Sandwich, Kent.

The funds of the Charity can be applied as follows: -

- a) the provision of maintenance/repairs to the school buildings, fixtures and fittings and equipment (including vehicles) and any facility present at the School or subsequently to be erect, the provision or extension or maintenance of playing fields and any recreational facilities.
- b) the general encouragement of all educational pursuits by the students of the School by way of the provision of films, books, lectures, educational equipment, sporting and recreational equipment and musical equipment including costs involved in attending external educational courses or visits.
- c) financial assistance to necessitous pupils of the school for the purposes of clothing, books, tools, instruments and equipment.
- d) any general charitable object for the benefit of pupils at the School.
- e) the provision of grants of to past and present pupils of the School to assist them with further education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

The Manwood Trust reviews its financial resources and how to apply to its charitable objective in supporting the Sir Roger Manwood's School and its pupils.

During the year the Charity undertook fundraising to support projects at the School specifically regarding conversion works at an old boarding house to a sixth form building and the installation of a new sports surface.

Financial review

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future therefore the Trustees continue to adopt the going concern basis in preparing the financial statements.

The Trustees have established a policy whereby unrestricted reserves of the Charity should be maintained at a minimum level of £10,000.

As at 31 August 2024 the unrestricted reserves stood at £16,847 (2023: £14,955) which is in line with this policy.

The Manwood Trust

Independent Examiner's Report to the Trustees of The Manwood Trust

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of The Manwood Trust ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Robert Field FCA CTA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Manwood Trust
Statement of Financial Position
31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	687	687
Cash at bank and in hand		<u>58,554</u>	<u>14,268</u>
		59,241	14,955
 Creditors: amounts falling due within one year			
Trade creditors		<u>3,434</u>	—
Accruals and deferred income		<u>1,500</u>	—
		4,934	—
 Net current assets		<u>54,307</u>	<u>14,955</u>
Total assets less current liabilities		<u>54,307</u>	<u>14,955</u>
Net assets		<u>54,307</u>	<u>14,955</u>
 Funds of the charity			
Restricted funds		<u>37,460</u>	—
Unrestricted funds		<u>16,847</u>	<u>14,955</u>
Total charity funds	11	<u>54,307</u>	<u>14,955</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

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Mr J J Dillon
Trustee

The notes on pages 8 to 12 form part of these financial statements.

The Manwood Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Manwood Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grant expenditure	4,607	227	4,834
Support costs	1,500	—	1,500
	<u>6,107</u>	<u>227</u>	<u>6,334</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grant expenditure	—	—	—
Support costs	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Grant expenditure	4,834	—	4,834	—
Governance costs	—	1,500	1,500	—
	<u>4,834</u>	<u>1,500</u>	<u>6,334</u>	<u>—</u>

7. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>—</u>

8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

During the year ended 31 August 2024 no Trustee received any remuneration or other benefits (2023: £nil).

During the year ended 31 August 2024 no Trustee expenses have been incurred (2023: £nil).