

# THE BARBARA WHATMORE CHARITABLE TRUST

England & Wales · Charity number 283336

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1981-10-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 6 Balmoral Close  
Lichfield  
Staffordshire  
WS14 9SP

**Phone** 07708670275

**Email** [ed@bwct.org](mailto:ed@bwct.org)

## Activities

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**Objects:** (1) TO FOSTER AND PROMOTE THE EDUCATION OF THE GENERAL PUBLIC IN THE APPRECIATION OF THE ARTS AND MUSIC. (2) THE RELIEF OF POVERTY. (3) SUCH OTHER PURPOSES RECOGNISED BY THE LAW OF ENGLAND AND WALES TO BE EXCLUSIVELY CHARITABLE.

**Activities:** The Trust funds cultural and heritage preservation projects in the UK (especially East Anglia). Main areas include:-schemes or bursaries for classical music education to enable young career musicians to attend courses, music groups or orchestras;-conservation and crafts training, via bursaries to recognized higher educational teaching organisations;See full criteria in the Annual Accounts.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£91,427	£106,905	-	-
2024-04-05	£89,515	£87,445	-	-
2023-04-05	£98,368	£89,833	-	-
2022-04-05	£82,781	£72,838	-	-
2021-04-05	£76,941	£70,547	-	-

## Trustees

Name	Role	Appointed
Edmund Oliver Gardiner	Chair	2021-07-01
DAVID ELDRIDGE		
DENIS BORROW		
GILLIAN LEWIS FMA FIIC		
SALLY CARTER		

**THE BARBARA WHATMORE CHARITABLE TRUST**

England & Wales - Charity number 283336

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# Accounts

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**THE BARBARA WHATMORE CHARITABLE TRUST**

**(Created by Deed dated 14th April 1981)**

**Registered Number: 283336**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

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**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2025**

The trustees present their report for the year ended 5th April 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Barbara Whatmore Charitable Trust is a Registered Charity No. 283336.

The Principal office address is 6 Balmoral Close, Lichfield, Staffs, WS14 9SP.

The Trustees who held office during the year and up to the date of this report were:-

Mr E Gardiner (Chairman from 28<sup>th</sup> October 2024)  
 Mr D Borrow  
 Mrs S Carter  
 Mr D Eldridge  
 Mr L Gardiner (Chairman until 28<sup>th</sup> October 2024) (Retired 28<sup>th</sup> October 2024)  
 Ms G Lewis

On 28<sup>th</sup> October 2024 Mr Luke Gardiner retired as Chairman and as a Trustee. Mrs Denise Gardiner also retired as Administrator. Mr Edmund Gardiner was then appointed as Chairman and Ms Catherine Gardiner as Administrator.

The Professional Advisers of the Charity are as follows:

**INDEPENDENT EXAMINER:** GNC D Stevenson FCA  
 Knox Cropper LLP  
 Office Suite 1, Haslemere House  
 Lower Street  
 Haslemere  
 Surrey GU27 2PE

**BANKERS:** HSBC Bank plc  
 20 High Street  
 Saxmundham  
 Suffolk IP17 1DB

**SOLICITORS:** Veale Wasborough Vizards  
 24 King William Street  
 London  
 EC4R 9AT

**STOCKBROKERS:** Redmayne-Bentley LLP  
 Market Place House  
 43 Market Place  
 Henley-on-Thames  
 RG9 2AA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

- **Legal Status and Constitution**  
 The Charity was created by Trust Deed dated 14th April 1981.
- **Trustees Appointment and Training**  
 The Trustees are recruited and appointed as and when required by the remaining Trustees and provide a range of pertinent skills and knowledge.

New Trustees are inducted by the other Trustees and may attend relevant training courses.

**THE BARBARA WHATMORE CHARITABLE TRUST****ANNUAL REPORT****FOR THE YEAR ENDED 5TH APRIL 2025****(Continued)**

## STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

During the year, the day to day administration of the Charity is now undertaken by Mr E Gardiner and Mr D Eldridge with Ms C Gardiner providing a focal point as trust administrator. Appropriate advice and support is also provided by the Charity's professional advisers.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio.

## OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The objects of the charity, as set out in the Trust Deed, are:

- to foster and promote the education of the general public in the appreciation of the arts and music,
- the relief of poverty,
- such other purposes recognised by the law of England and Wales to be exclusively charitable.

- **Criteria for Grants**

Within these objectives, the Trust funds carefully chosen cultural and heritage preservation projects in the UK (especially East Anglia).

*Eligible areas* include support for:

- Schemes or bursaries for *classical music education*, to enable young musicians to attend courses or music groups and orchestras, to provide practical experience for singers and instrumentalists with the prospect of a career in classical music;
- *conservation and crafts training*, via bursaries to recognised higher educational teaching organisations;
- *education projects in museums, the theatre and poetry*, which inspire young people and enhance their experience.

*Conservation of specific endangered historic artefacts* and of the *natural heritage environment* is also eligible, as are *preventive projects* to protect historic or natural collections.

***Exclusions***

The Trust never funds repair work to the fabric of buildings or structures, nor the purchase of musical instruments or works of art. Choral societies are ineligible as are festivals. Individuals cannot be funded directly.

All applications must be on behalf of a registered charity.

***Application process***

The Trust holds meetings twice a year in April and October. Applications should be sent to the Administrator, either by post or as an email attachment, to the Principal office address. Applications can be received at any time, but not later than 15th March or 15th September to be in time for consideration for inclusion on the Agenda of the following month's half-yearly meeting.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2025**

(Continued)

OBJECTS AND ACTIVITIES (continued)

- **Objectives for the Year**

The entire funds for the Charity were provided by the late Barbara Whatmore and the Trustees seek to make grants, within the terms of the Trust Deed, that are appropriate as a memorial to her.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to make donations to appropriate charities, which this year totalled £103,341, as listed in the Notes to the Accounts, page 11.
- In making these grants the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise each payment.

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income and bank interest of £91,427 and expended £106,905, resulting in net expenditure for the period of £15,478 before losses on investment assets.

The Charity saw a decrease of £120,582 in the market value of its investments during the year. The investment portfolio is managed professionally.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2025**

**(Continued)**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES



E GARDINER  
CHAIRMAN

27<sup>th</sup> October

2025

**THE BARBARA WHATMORE CHARITABLE TRUST**

**REPORT OF THE INDEPENDENT EXAMINER**

**TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Barbara Whatmore Charitable Trust (the Trust) for the year ended 5th April 2025, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House  
Lower Street, Haslemere  
Surrey GU27 2PE

27<sup>th</sup> October 2025



Greg Stevenson FCA  
Knox Cropper LLP  
Chartered Accountants

**THE BARBARA WHATMORE CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5TH APRIL 2025**

	Notes	2025			2024		
		Capital Fund £	Income Fund £	Total £	Capital Fund £	Income Fund £	Total £
<b>INCOME FROM</b>							
Investments		-	90,551	90,551	-	88,550	88,550
Bank Deposits		163	713	876	149	816	965
<b>TOTAL INCOME</b>		163	91,264	91,427	-	89,366	89,515
<b>EXPENDITURE ON</b>							
Raising Funds/Management & Administration		100	3,464	3,564	100	1,961	2,061
Charitable Activities		-	103,341	103,341	-	85,384	85,384
<b>TOTAL EXPENDITURE</b>	2	100	106,805	106,905	100	87,345	87,445
<b>INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		63	(15,541)	(15,478)	49	2,021	2,070
Net (Losses)/Gains on Investment Assets	3	(120,582)	-	(120,582)	108,389	-	108,389
<b>NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS</b>		(120,519)	(15,541)	(136,060)	108,438	2,021	110,459
<b>TOTAL FUNDS BROUGHT FORWARD</b>		2,193,183	60,097	2,253,280	2,084,745	58,076	2,142,821
<b>TOTAL FUNDS CARRIED FORWARD</b>		£2,072,664	£44,556	£2,117,220	£2,193,183	£60,097	£2,253,280

All the activities reported above represent continuing operations.

THE BARBARA WHATMORE CHARITABLE TRUSTBALANCE SHEET AT 5TH APRIL 2025

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		2,072,664		2,193,183
			<hr/>		<hr/>
			2,072,664		2,193,183
<b>CURRENT ASSETS</b>					
Balances at bank		45,992		64,477	
		<hr/>		<hr/>	
		45,992		64,477	
		<hr/>		<hr/>	
<b>CURRENT LIABILITIES</b>					
Professional fees		1,380		1,380	
Unpaid grants		56		3,000	
		<hr/>		<hr/>	
		1,436		4,380	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>					
			44,556		60,097
			<hr/>		<hr/>
			£2,117,220		£2,253,280
			<hr/>		<hr/>
<b>Represented by</b>					
<b>UNRESTRICTED FUNDS</b>					
Capital fund			2,072,664		2,193,183
Income fund			44,556		60,097
			<hr/>		<hr/>
			£2,117,220		£2,253,280
			<hr/>		<hr/>

The accounts set out on pages 6 to 14 were approved by the trustees and are signed on their behalf.

..... *E. O. Gardin* .....

..... *David Gardin* .....

..... 27<sup>th</sup> October 2025 .....

)  
)  
) TRUSTEES  
)  
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**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

1. ACCOUNTING POLICIES

(a) **Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 effective January 2019) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

The Charity has taken advantage of the exemption not to prepare a cash flow statement.

(b) **Funds**

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

(c) **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(d) **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

1. ACCOUNTING POLICIES (continued)

(e) **Investments**

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

(f) **Current Assets and Liabilities**

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>2. CHARITABLE ACTIVITIES</b>		
To charitable and 'not-for-profit' organisations (page 11)	103,341	85,384
Accountancy fees	1,380	1,380
Trustees expenses	1,104	510
Legal fees	907	-
Bank Charges	73	71
Investment Managers	100	100
	£106,905	£87,445
	£106,905	£87,445
<b>3. INVESTMENTS (pages 12 to 14)</b>		
Market value at 6th April 2024	2,183,827	2,075,409
Additions at cost	9,030	8,306
Disposal proceeds	(8,258)	(8,277)
Realised gains and (losses) on disposals	(1,552)	16
Unrealised (losses)/gains on revaluation	(119,030)	108,373
	2,064,017	2,183,827
	2,064,017	2,183,827
Cash at Investment Managers	8,647	9,356
	£2,072,664	£2,193,183
	£2,072,664	£2,193,183
Historical cost of investments	£1,258,123	£1,259,615
	£1,258,123	£1,259,615
	£1,258,123	£1,259,615

**THE BARBARA WHATMORE CHARITABLE TRUST****NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2025****Continued**

## 4. SUMMARY OF NET ASSETS BY FUNDS

	<b>Unrestricted Funds</b>		
	<b>Capital</b>	<b>Income</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
2025			
Investments	2,072,664	-	2,072,664
Balances at bank	-	45,992	45,992
	-----	-----	-----
	2,072,664	45,992	2,118,656
Current liabilities	-	(1,436)	(1,436)
	-----	-----	-----
	£2,072,664	£44,556	£2,117,220
	=====	=====	=====
2024			
Investments	2,193,183	-	2,193,183
Balances at bank	-	64,477	64,477
	-----	-----	-----
	2,193,183	64,477	2,257,660
Current liabilities	-	(4,380)	(4,380)
	-----	-----	-----
	£2,193,183	£60,097	£2,253,280
	=====	=====	=====

## 5. TRUSTEES' REMUNERATION

Reimbursement of expenses made to the trustees in respect of the year amounted to £1,104 (2024: £510).

## 6. RELATED PARTY TRANSACTION

Other than the reimbursement of Trustees Expenses set out in Note 5, there have been no related party transactions.

**THE BARBARA WHATMORE CHARITABLE TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025**

	2025	2024
	£	£
All Saints, Wighton	5,000	-
Edward Barnsley Educational Trust	5,000	4,000
Edward James Foundation	5,000	5,000
English Heritage	5,000	4,000
Gainsborough's House	5,000	-
London Symphony Orchestra	5,000	4,000
National Youth Orchestra	5,000	4,000
Wallace Collection	4,771	-
St Mary's Froyle	4,620	-
Southbank Sinfonia	4,500	4,500
Benedetti Foundation	4,000	4,000
Britten Pears Arts	4,000	-
City & Guilds of London Art School	4,000	4,000
English National Opera	4,000	4,000
Foundation for Young Musicians	4,000	3,000
London Philharmonic Orchestra	4,000	4,000
London Sinfonietta	4,000	4,000
Textile Conservation Centre	4,000	4,000
Welsh National Opera	4,000	4,000
Pro Corda	3,950	3,575
King's Foundation (formerly Prince's Foundation)	3,000	3,000
Polka Theatre	3,000	-
Royal Horticultural Society	3,000	3,000
Species Recovery Trust	3,000	-
Haslemere Educational Museum	2,500	-
St Nicholas, Little Saxham	-	4,000
Menagerie Theatre	-	3,000
Wiltshire Wildlife Trust	-	3,000
Dartington Music Summer School	-	2,500
Garden Museum	-	2,309
Little Ouse Headwaters Project	-	2,000
Royal Society for Literature	-	2,000
Church Conservation Trust	-	500
	<hr/>	<hr/>
	£103,341	£85,384
	<hr/>	<hr/>
	(page 9)	(page 9)



THE BARBARA WHATMORE CHARITABLE TRUST

INVESTMENTS AND INCOME RECEIVED

FOR THE YEAR ENDED 5TH APRIL 2025

(Continued)

	At 6th April 2024			Purchases			Sales			At 5th April 2025		
	Nominal Holding	Market Value £		Nominal Holding	Cost £	Nominal Holding	Proceeds £	Profit/(Loss) £	Surplus/(Deficit) on Revaluation £	Nominal Holding	Market Value £	Income Received £
<u>EQUITIES (continued)</u>												
Brought forward		1,184,057			-		(29)	29	(102,170)		1,081,887	42,115.77
Legal and General Group plc Ordinary shares of 2.5p	35,000	89,180							(11,305)	35,000	77,875	7,220.50
Lloyds Banking Group plc Ordinary shares of 10p	17,779	9,594							1,962	17,779	11,556	515.59
Marks and Spencer Group plc Ordinary shares of 1p	11,220	29,834							10,906	11,220	40,740	336.60
Marston plc Ordinary shares of 7.375p	10,000	2,670							660	10,000	3,330	-
Melrose Industries plc Ordinary shares of 0.1p	9,650	65,002							(23,990)	9,650	41,012	530.75
National Grid plc Ordinary shares of 1.243p	8,000	85,760		1,400	9,030	-	(1,773)	559	3,620	9,400	97,196	4,618.56
North American Income Trust plc Ordinary shares of 5p	6,050	17,545							665	6,050	18,210	726.00
Pearson plc Ordinary shares of 25p	3,000	30,525							4,650	3,000	35,175	693.00
Persimmon plc Ordinary shares of 10p	4,000	51,740							(5,120)	4,000	46,620	2,400.00
Phoenix Group Holdings plc Ordinary shares of 10p	8,000	44,200							(1,720)	8,000	42,480	4,264.00
Primary Healthcare Properties plc Ordinary shares of 12.5p	45,000	41,715							1,125	45,000	42,840	3,127.50
Reckitt Benckiser plc Ordinary shares of 10p	500	21,655							3,755	500	25,410	981.50
Rolls Royce Group plc Ordinary shares of 20p	5,049	21,155							12,118	5,049	33,273	-
Sainsbury (J) Limited Ordinary shares of 28.417p	10,000	27,120							(3,400)	10,000	23,720	1,310.00
Severn Trent plc Ordinary shares of 97.1/10p	1,300	32,318							1,677	1,300	33,995	1,544.14
Shell plc Ordinary shares of Euro 0.07	5,000	138,200							(14,125)	5,000	124,075	5,395.50
SSE plc Ordinary shares of 50p	3,000	48,765							(735)	3,000	48,030	1,836.00
Tesco plc Ordinary shares of 6.33p	11,842	34,614							5,649	11,842	40,263	1,480.26
The Renewables Infrastructure Group Ordinary shares of NPV	57,200	57,314							(14,300)	57,200	43,014	4,272.84
Carried forward		2,032,963		1,400	9,300		(1,802)	588	(130,078)		1,910,701	83,368.51



**THE BARBARA WHATMORE CHARITABLE TRUST**

England & Wales - Charity number 283336

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# Accounts

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**THE BARBARA WHATMORE CHARITABLE TRUST**

**(Created by Deed dated 14th April 1981)**

**Registered Number: 283336**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2024**

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**THE BARBARA WHATMORE CHARITABLE TRUST****ANNUAL REPORT****FOR THE YEAR ENDED 5TH APRIL 2024**

The trustees present their report for the year ended 5th April 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Barbara Whatmore Charitable Trust is a Registered Charity No. 283336.

The Principal office address is 3 Honeyhanger, Hindhead Road, Hindhead, Surrey, GU26 6BA.

The Trustees who held office during the year and up to the date of this report were:-

Mr L Gardiner (Chairman)  
Mr D Borrow  
Mrs S Carter  
Mr D Eldridge  
Mr E Gardiner  
Ms G Lewis

On 28<sup>th</sup> October 2024 Mr Luke Gardiner retired as Chairman and as a Trustee. Mrs Denise Gardiner also retired as Administrator. Mr Edmund Gardiner was then appointed as Chairman and Ms Catherine Gardiner as Administrator.

The Professional Advisers of the Charity are as follows:

**INDEPENDENT EXAMINER:** GNCD Stevenson FCA  
Knox Cropper LLP  
Office Suite 1, Haslemere House  
Lower Street  
Haslemere  
Surrey GU27 2PE

**BANKERS:** HSBC Bank plc  
20 High Street  
Saxmundham  
Suffolk IP17 1DB

**SOLICITORS:** Veale Wasborough Vizards  
24 King William Street  
London  
EC4R 9AT

**STOCKBROKERS:** Redmayne-Bentley LLP  
Market Place House  
43 Market Place  
Henley-on-Thames  
RG9 2AA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

- **Legal Status and Constitution**

The Charity was created by Trust Deed dated 14th April 1981.

- **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees and provide a range of pertinent skills and knowledge.

New Trustees are inducted by the other Trustees and may attend relevant training courses.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2024**

(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

During the year, the day to day administration of the Charity is now undertaken by Mr E Gardiner and Mr D Eldridge with Ms C Gardiner providing a focal point as trust administrator. Appropriate advice and support is also provided by the Charity's professional advisers.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The objects of the charity, as set out in the Trust Deed, are:

- to foster and promote the education of the general public in the appreciation of the arts and music,
- the relief of poverty,
- such other purposes recognised by the law of England and Wales to be exclusively charitable.

- **Criteria for Grants**

Within these objectives, the Trust funds carefully chosen cultural and heritage preservation projects in the UK (especially East Anglia).

*Eligible areas* include support for:

- Schemes or bursaries for *classical music education*, to enable young musicians to attend courses or music groups and orchestras, to provide practical experience for singers and instrumentalists with the prospect of a career in classical music;
- *conservation and crafts training*, via bursaries to recognised higher educational teaching organisations;
- *education projects in museums, the theatre and poetry*, which inspire young people and enhance their experience.

*Conservation of specific endangered historic artefacts* and of the *natural heritage environment* is also eligible, as are *preventive projects* to protect historic or natural collections.

***Exclusions***

The Trust never funds repair work to the fabric of buildings or structures, nor the purchase of musical instruments or works of art. Choral societies are ineligible as are festivals. Individuals cannot be funded directly.

All applications must be on behalf of a registered charity.

***Application process***

The Trust holds meetings twice a year in April and October. Applications should be sent to the Administrator, either by post or as an email attachment, to the Principal office address. Applications can be received at any time, but not later than 15th March or 15th September to be in time for consideration for inclusion on the Agenda of the following month's half-yearly meeting.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2024**

**(Continued)**

OBJECTS AND ACTIVITIES (continued)

- **Objectives for the Year**

The entire funds for the Charity were provided by the late Barbara Whatmore and the Trustees seek to make grants, within the terms of the Trust Deed, that are appropriate as a memorial to her.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to make donations to appropriate charities, which this year totalled £85,384, as listed in the Notes to the Accounts, page 11.
- In making these grants the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise each payment.

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income and bank interest of £89,515 and expended £87,445, resulting in net income for the period of £2,070 before losses on investment assets.

The Charity saw an increase of £108,438 in the market value of its investments during the year. The investment portfolio is managed professionally.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

THE BARBARA WHATMORE CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2024

(Continued)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES



L GARDINER  
CHAIRMAN

28th October 2024

**THE BARBARA WHATMORE CHARITABLE TRUST**

**REPORT OF THE INDEPENDENT EXAMINER**

**TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Barbara Whatmore Charitable Trust (the Trust) for the year ended 5th April 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Office Suite 1, Haslemere House  
Lower Street, Haslemere  
Surrey GU27 2PE

Greg Stevenson FCA  
Knox Cropper LLP  
Chartered Accountants

4/11/2024

**THE BARBARA WHATMORE CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5TH APRIL 2024**

	Notes	2024			2023		
		Capital Fund £	Income Fund £	Total £	Capital Fund £	Income Fund £	Total £
<b>INCOME FROM</b>							
Investments		-	88,550	88,550	9,308	88,869	98,177
Bank Deposits		149	816	965	-	191	191
<b>TOTAL INCOME</b>		-	89,366	89,515	9,308	89,060	98,368
<b>EXPENDITURE ON</b>							
Raising Funds/Management & Administration		100	1,961	2,061	-	2,107	2,107
Charitable Activities		-	85,354	85,384	-	87,776	87,776
<b>TOTAL EXPENDITURE</b>	2	100	87,345	87,445	-	89,883	89,883
<b>INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>							
Net (Losses)/Gains on Investment Assets	3	108,389	-	108,389	(57,125)	-	(57,125)
<b>NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS</b>		108,438	2,021	110,459	(47,817)	(823)	(48,640)
<b>TOTAL FUNDS BROUGHT FORWARD</b>		2,084,745	58,076	2,142,821	2,132,562	58,899	2,191,461
<b>TOTAL FUNDS CARRIED FORWARD</b>		£2,193,183	£60,097	£2,253,280	£2,084,745	£58,076	£2,142,821

All the activities reported above represent continuing operations.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**BALANCE SHEET AT 5TH APRIL 2024**

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		2,193,183		2,084,745
			<hr/>		<hr/>
			2,193,183		2,084,745
<b>CURRENT ASSETS</b>					
Balances at bank		64,477		62,456	
		<hr/>		<hr/>	
		64,477		62,456	
		<hr/>		<hr/>	
<b>CURRENT LIABILITIES</b>					
Professional fees		1,380		1,380	
Unpaid grants		3,000		3,000	
		<hr/>		<hr/>	
		4,380		4,380	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			60,097		58,076
			<hr/>		<hr/>
			£2,253,280		£2,142,821
			<hr/>		<hr/>
<b>Represented by</b>					
<b>UNRESTRICTED FUNDS</b>					
Capital fund			2,193,183		2,084,745
Income fund			60,097		58,076
			<hr/>		<hr/>
			£2,253,280		£2,142,821
			<hr/>		<hr/>

The accounts set out on pages 6 to 14 were approved by the trustees and are signed on their behalf.

*L. A. Gardiner*  
 ..... )  
 )  
 ) TRUSTEES  
 )  
*Diana ...*  
 ..... )  
 )  
 )  
 )  
 28th October 2024  
 .....

**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2024**

1. ACCOUNTING POLICIES

(a) **Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 effective January 2019) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

The Charity has taken advantage of the exemption not to prepare a cash flow statement.

(b) **Funds**

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

(c) **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(d) **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2024**

1. ACCOUNTING POLICIES (continued)

(e) **Investments**

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

(f) **Current Assets and Liabilities**

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>2. CHARITABLE ACTIVITIES</b>		
To charitable and 'not-for-profit' organisations (page 11)	85,384	87,776
Accountancy fees	1,380	1,380
Trustees expenses	510	655
Legal fees	-	-
Bank Charges	71	72
Investment Managers	100	-
	£87,445	£89,883
	£87,445	£89,883
<b>3. INVESTMENTS (pages 12 to 14)</b>		
Market value at 6th April 2022	2,075,409	2,123,226
Additions at cost	8,306	9,308
Disposal proceeds	(8,277)	-
Realised gains and (losses) on disposals	16	-
Unrealised (losses)/gains on revaluation	108,373	(57,125)
	2,183,827	2,075,409
	2,183,827	2,075,409
Cash at Investment Managers	9,356	9,336
	9,356	9,336
Market value at 5th April 2023	£2,193,183	£2,084,745
	£2,193,183	£2,084,745
Historical cost of investments	£1,259,615	£1,253,760
	£1,259,615	£1,253,760

**THE BARBARA WHATMORE CHARITABLE TRUST****NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2024****Continued**

## 4. SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted Funds		Total £
	Capital £	Income £	
2024			
Investments	2,193,183	-	2,193,183
Balances at bank	-	64,477	64,477
	<hr/>	<hr/>	<hr/>
	2,193,183	64,477	2,257,660
Current liabilities	-	(4,380)	(4,380)
	<hr/>	<hr/>	<hr/>
	£2,193,183	£60,097	£2,253,280
	<hr/>	<hr/>	<hr/>
2023			
Investments	2,084,745	-	2,084,745
Balances at bank	-	62,456	62,456
	<hr/>	<hr/>	<hr/>
	2,084,745	62,456	2,147,201
Current liabilities	-	(4,380)	(4,380)
	<hr/>	<hr/>	<hr/>
	£2,084,745	£58,076	£2,142,821
	<hr/>	<hr/>	<hr/>

## 5. TRUSTEES' REMUNERATION

Reimbursement of expenses made to the trustees in respect of the year amounted to £510 (2023: £655).

**THE BARBARA WHATMORE CHARITABLE TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Edward James Foundation	5,000	4,000
Southbank Sinfonia	4,500	4,000
Benedetti Foundation	4,000	4,000
City & Guilds of London Art School	4,000	4,000
Edward Barnsley Educational Trust	4,000	4,000
English Heritage	4,000	4,000
English National Opera	4,000	4,000
London Philharmonic Orchestra	4,000	4,000
London Sinfonietta	4,000	4,000
London Symphony Orchestra	4,000	4,000
National Youth Orchestra	4,000	4,000
St Nicholas, Little Saxham	4,000	-
Textile Conservation Centre	4,000	4,000
Welsh National Oper	4,000	3,000
Pro Corda	3,575	2,776
Foundation for Young Musicians	3,000	3,000
Menagerie Theatre	3,000	-
Prince's Foundation	3,000	3,000
Royal Horticultural Society	3,000	3,000
Wiltshire Wildlife Trust	3,000	-
Dartington Music Summer School	2,500	2,000
Garden Museum	2,309	-
Little Ouse Headwaters Project	2,000	-
Royal Society for Literature	2,000	-
Church Conservation Trust	500	-
Ashmolean Museum	-	2,000
Britten Pears Arts	-	4,000
Chelsea Physic Garden	-	3,000
Gainsborough's House	-	3,000
JMK Trust	-	4,000
Morley College	-	500
Polka Theatre	-	3,000
Sherborne Douzelage	-	500
Suffolk Napoleonic Volunteers Painting	-	3,000
	<hr/>	<hr/>
	£85,384	£87,776
	<hr/>	<hr/>
	(page 9)	(page 9)

**THE BARBARA WHATMORE CHARITABLE TRUST**  
**INVESTMENTS AND INCOME RECEIVED**  
**FOR THE YEAR ENDED 5TH APRIL 2024**

	At 6th April 2023			Purchases			Sales			At 5th April 2024		
	Nominal Holding	Market Value £		Nominal Holding	Cost £		Nominal Holding	Proceeds £		Nominal Holding	Market Value £	Income Received £
<b>EQUITIES</b>												
Abrdn plc	14,856	29,601								14,856	20,888	2,168.98
Ordinary shares of 13,968p												
Astra Zeneca plc	1,000	115,940								1,000	107,360	2,278.00
Ordinary shares of USD\$0.25												
BAE Systems plc	10,000	99,500								10,000	131,300	2,810.00
Ordinary shares of 2.5p												
Balfour Beatty plc	10,000	35,780								10,000	37,720	1,050.00
Ordinary shares of 50p												
Barratt Developments plc	15,000	67,785								15,000	70,950	5,055.00
Ordinary shares of 10p												
Berkeley Group plc	923	37,658								923	43,196	851.93
Ordinary shares of 5p												
BHP Group plc	3,000	72,375								3,000	69,840	3,611.18
Ordinary shares of US\$0.50												
Blackrock Sustainable American Income Trust	7,500	13,988								7,500	14,962	600.00
Ordinary Shares of 1p												
BP plc	15,000	80,055								15,000	76,335	3,370.48
Ordinary shares of US\$0.25												
British Land plc	5,000	19,115								5,000	19,460	1,160.00
Ordinary shares of 25p												
BT Group plc	14,000	20,412								14,000	14,798	1,078.00
Ordinary shares of 5p												
Bunzl plc	3,000	92,220								3,000	87,780	1,908.00
Ordinary shares of 32.14p												
Compass Group Ltd	2,000	40,500								2,000	44,420	862.00
Ordinary shares of 11.05p												
Diageo plc	3,000	110,070								3,000	87,300	2,400.00
Ordinary shares of 101/100p												
Dowlais Plc		-		2,045	8,261			8,277		-	-	-
Ordinary shares of 1p												
Empiric Student Properties Plc	46,000	40,802								46,000	42,320	1,581.25
Ordinary shares of 1p												
Ferguson plc	880	88,880								880	153,120	2,103.20
Ordinary shares of 608.10p												
GSK plc	5,000	59,488		(1,000)	(11,859)					4,000	65,500	2,230.00
Ordinary shares of 25p												
Haleon plc	-	17,033		5,000	11,859					5,000	16,245	210.00
Ordinary shares												
HSBC Holdings plc	9,500	52,649								9,500	60,962	4,028.76
Ordinary shares of US\$0.50												
Land Securities Group plc	3,046	18,794								3,046	19,601	1,194.03
Ordinary shares of 10.66p												
Carried forward		1,112,645			8,261			(8,277)		16	1,184,057	40,550.81

**THE BARBARA WHATMORE CHARITABLE TRUST**

**INVESTMENTS AND INCOME RECEIVED**

**FOR THE YEAR ENDED 5TH APRIL 2024**

(Continued)

	At 6th April 2023			Purchases			Sales			At 5th April 2024		
	Nominal Holding	Market Value £		Nominal Holding	Cost £		Nominal Holding	Proceeds £		Nominal Holding	Market Value £	Income Received £
<b>EQUITIES (continued)</b>												
Brought forward		1,112,645			8,261			(8,277)			1,184,057	40,550.81
Legal and General Group plc Ordinary shares of 2.5p	35,000	82,180								35,000	89,180	6,874.00
Lloyds Banking Group plc Ordinary shares of 10p	17,779	8,610								17,779	9,594	448.03
Marks and Spencer Group plc Ordinary shares of 25p	11,220	18,367								11,220	29,834	112.20
Marston plc Ordinary shares of 7.375p	10,000	3,430								10,000	2,670	-
Melrose Industries plc Ordinary shares of 6.857p	22,815	37,382		(13,165)	45					9,650	65,002	486.98
National Grid plc Ordinary shares of 1.243p	8,000	90,320								8,000	85,760	4,560.00
North American Income Trust plc Ordinary shares of 5p	6,050	16,769								6,050	17,545	683.65
Pearson plc Ordinary shares of 25p	3,000	25,008								3,000	30,525	657.00
Persimmon plc Ordinary shares of 10p	4,000	48,160								4,000	51,740	3,200.00
Phoenix Group Holdings plc Ordinary shares of 10p	8,000	43,520								8,000	44,200	4,160.00
Primary Healthcare Properties plc Ordinary shares of 12.5p	45,000	45,315								45,000	41,715	3,037.50
Reckitt Benckiser plc Ordinary shares of 10p	500	31,680								500	21,655	934.50
Rolls Royce Group plc Ordinary shares of 20p	5,049	7,258								5,049	21,155	-
Sainsbury (J) Limited Ordinary shares of 28.417p	10,000	27,270								10,000	27,120	1,310.00
Severn Trent plc Ordinary shares of 97 <sup>17</sup> / <sub>19</sub> p	1,300	37,856								1,300	32,318	1,440.79
Shell plc Class "B" shares of Euro 0.07	5,000	118,150								5,000	138,200	5,116.00
SSE plc Ordinary shares of 50p	3,000	54,405								3,000	48,765	2,631.00
Tesco plc Ordinary shares of 5p	11,842	31,251								11,842	34,614	1,290.78
The Renewables Infrastructure Group Ordinary shares of NPV	57,200	73,330								57,200	57,314	4,106.96
Carried forward		1,912,896			8,306			(8,277)			2,032,963	81,600.20



**THE BARBARA WHATMORE CHARITABLE TRUST**

England & Wales - Charity number 283336

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# Accounts

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**THE BARBARA WHATMORE CHARITABLE TRUST**

**(Created by Deed dated 14th April 1981)**

**Registered Number: 283336**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2023**

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**THE BARBARA WHATMORE CHARITABLE TRUST****ANNUAL REPORT****FOR THE YEAR ENDED 5TH APRIL 2023**

The trustees present their report for the year ended 5th April 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Barbara Whatmore Charitable Trust is a Registered Charity No. 283336.

The Principal office address is 3 Honeyhanger, Hindhead Road, Hindhead, Surrey, GU26 6BA.

The Trustees who held office during the year and up to the date of this report were:-

Mr L Gardiner (Chairman)  
Mr D Borrow  
Mrs S Carter  
Mr D Eldridge  
Mr E Gardiner  
Ms G Lewis

The Professional Advisers of the Charity are as follows:

**INDEPENDENT EXAMINER:** GNCD Stevenson FCA  
Knox Cropper LLP  
Office Suite 1, Haslemere House  
Lower Street  
Haslemere  
Surrey GU27 2PE

**BANKERS:** HSBC Bank plc  
20 High Street  
Saxmundham  
Suffolk IP17 1DB

**SOLICITORS:** Veale Wasborough Vizards  
24 King William Street  
London  
EC4R 9AT

**STOCKBROKERS:** Redmayne-Bentley LLP  
Market Place House  
43 Market Place  
Henley-on-Thames  
RG9 2AA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

- **Legal Status and Constitution**

The Charity was created by Trust Deed dated 14th April 1981.

- **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees and provide a range of pertinent skills and knowledge.

New Trustees are inducted by the other Trustees and may attend relevant training courses.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2023**

**(Continued)**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

• **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

During the year, the day to day administration of the Charity is undertaken by the Chairman, Mr D Eldridge and Mr E Gardiner with Mrs D Gardiner providing a focal point as trust administrator. Appropriate advice and support is also provided by the Charity's professional advisers.

• **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio.

OBJECTS AND ACTIVITIES

• **Objects of the Charity**

The objects of the charity, as set out in the Trust Deed, are:

- to foster and promote the education of the general public in the appreciation of the arts and music,
- the relief of poverty,
- such other purposes recognised by the law of England and Wales to be exclusively charitable.

• **Criteria for Grants**

Within these objectives, the Trust funds carefully chosen cultural and heritage preservation projects in the UK (especially East Anglia).

*Eligible areas* include support for:

- Schemes or bursaries for *classical music education*, to enable young musicians to attend courses or music groups and orchestras, to provide practical experience for singers and instrumentalists with the prospect of a career in classical music;
- *conservation and crafts training*, via bursaries to recognised higher educational teaching organisations;
- *education projects in museums, the theatre and poetry*, which inspire young people and enhance their experience.

*Conservation of specific endangered historic artefacts* and of the *natural heritage environment* is also eligible, as are *preventive projects* to protect historic or natural collections.

***Exclusions***

The Trust never funds repair work to the fabric of buildings or structures, nor the purchase of musical instruments or works of art. Choral societies are ineligible as are festivals. Individuals cannot be funded directly.

All applications must be on behalf of a registered charity.

***Application process***

The Trust holds meetings twice a year in April and October. Applications should be sent to the Administrator, either by post or as an email attachment, to the Principal office address. Applications can be received at any time, but not later than 15th March or 15th September to be in time for consideration for inclusion on the Agenda of the following month's half-yearly meeting.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2023**

**(Continued)**

OBJECTS AND ACTIVITIES (continued)

- **Objectives for the Year**

The entire funds for the Charity were provided by the late Barbara Whatmore and the Trustees seek to make grants, within the terms of the Trust Deed, that are appropriate as a memorial to her.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to make donations to appropriate charities, which this year totalled £87,776, as listed in the Notes to the Accounts, page 11.
- In making these grants the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise each payment.

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income of £98,368 and expended £89,883, resulting in net income for the period of £8,485 before losses on investment assets.

The Charity saw a decrease of £47,817 in the market value of its investments during the year. The investment portfolio is managed professionally.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2023**

**(Continued)**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES



L GARDINER  
CHAIRMAN

3rd October 2023

**THE BARBARA WHATMORE CHARITABLE TRUST**

**REPORT OF THE INDEPENDENT EXAMINER**

**TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Barbara Whatmore Charitable Trust (the Trust) for the year ended 5th April 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House  
Lower Street, Haslemere  
Surrey GU27 2PE



Greg Stevenson FCA  
Knox Cropper LLP  
Chartered Accountants

3<sup>rd</sup> October 2023

**THE BARBARA WHATMORE CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5TH APRIL 2023**

	Notes	2023			2022		
		Capital Fund £	Income Fund £	Total £	Capital Fund £	Income Fund £	Total £
<b>INCOME FROM</b>							
Investments		9,308	88,869	98,177	-	82,776	82,776
Bank Deposits		-	191	191	-	5	5
<b>TOTAL INCOME</b>		9,308	89,060	98,368	-	82,781	82,781
<b>EXPENDITURE ON</b>							
Raising Funds/Management & Administration		-	2,107	2,107	-	2,366	2,366
Charitable Activities		-	87,776	87,776	-	70,472	70,472
<b>TOTAL EXPENDITURE</b>	2	-	89,883	89,883	-	72,838	72,838
<b>INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		9,308	(823)	8,485	-	9,943	9,943
Net (Losses)/Gains on Investment Assets	3	(57,125)	-	(57,125)	208,050	-	208,050
<b>NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS</b>		(47,817)	(823)	(48,640)	208,050	9,943	217,993
<b>TOTAL FUNDS BROUGHT FORWARD</b>		2,132,562	58,899	2,191,461	1,924,512	48,956	1,973,468
<b>TOTAL FUNDS CARRIED FORWARD</b>		£2,084,745	£58,076	£2,142,821	£2,132,562	£58,899	£2,191,461

All the activities reported above represent continuing operations.



**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2023**

1. ACCOUNTING POLICIES

(a) **Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 effective January 2019) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

The Charity has taken advantage of the exemption not to prepare a cash flow statement.

(b) **Funds**

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

(c) **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(d) **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2023**

1. ACCOUNTING POLICIES (continued)

(e) **Investments**

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

(f) **Current Assets and Liabilities**

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

	2023 £	2022 £
2. CHARITABLE ACTIVITIES		
To charitable and 'not-for-profit' organisations (page 11)	87,776	70,472
Accountancy fees	1,380	1,200
Trustees expenses	655	226
Legal Fees	-	924
Bank Charges	72	16
	<hr/>	<hr/>
	£89,883	£72,838
	<hr/>	<hr/>
3. INVESTMENTS (pages 12 to 14)		
Market value at 6th April 2022	2,123,226	1,881,446
Additions at cost	9,308	51,266
Disposal proceeds	-	(17,536)
Realised gains and (losses) on disposals	-	(398)
Unrealised (losses)/gains on revaluation	(57,125)	208,448
	<hr/>	<hr/>
	2,075,409	2,123,226
	<hr/>	<hr/>
Cash at Investment Managers	9,336	9,336
Market value at 5th April 2023	<hr/>	<hr/>
	£2,084,745	£2,132,562
	<hr/>	<hr/>
Historical cost of investments	£1,253,760	£1,244,452
	<hr/>	<hr/>

**THE BARBARA WHATMORE CHARITABLE TRUST****NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2023****Continued**

## 4. SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted Funds		Total £
	Capital £	Income £	
2023			
Investments	2,084,745	-	2,084,745
Balances at bank	-	62,456	62,456
	<hr/>	<hr/>	<hr/>
	2,084,745	62,456	2,147,201
Current liabilities	-	(4,380)	(4,380)
	<hr/>	<hr/>	<hr/>
	£2,084,745	£58,076	£2,142,821
	<hr/>	<hr/>	<hr/>
2022			
Investments	2,132,562	-	2,132,562
Balances at bank	-	63,099	63,099
	<hr/>	<hr/>	<hr/>
	2,132,562	63,099	2,195,661
Current liabilities	-	(4,200)	(4,200)
	<hr/>	<hr/>	<hr/>
	£2,132,562	£58,899	£2,191,461
	<hr/>	<hr/>	<hr/>

## 5. TRUSTEES' REMUNERATION

Reimbursement of expenses made to the trustees in respect of the year amounted to £655 (2022: £226).

**THE BARBARA WHATMORE CHARITABLE TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2023**

	2023	2022
	£	£
Benedetti Foundation	4,000	-
Britten Pears Arts	4,000	-
City & Guilds of London Art School	4,000	4,000
Edward Barnsley Educational Trust	4,000	4,000
Edward James Foundation	4,000	4,000
English Heritage	4,000	3,000
English National Opera	4,000	3,000
JMK Trust	4,000	-
London Philharmonic Orchestra	4,000	4,000
London Sinfonietta	4,000	-
London Symphony Orchestra	4,000	4,000
National Youth Orchestra	4,000	4,000
Southbank Sinfonia	4,000	-
Textile Conservation Centre	4,000	4,000
Chelsea Physic Garden	3,000	3,000
Foundation for Young Musicians	3,000	3,000
Gainsborough's House	3,000	-
Polka Theatre	3,000	-
Prince's Foundation	3,000	3,000
Royal Horticultural Society	3,000	-
Suffolk Napoleonic Volunteers Painting	3,000	-
Welsh National Opera	3,000	3,000
Pro Corda	2,776	2,772
Ashmolean Museum	2,000	-
Dartington Music Summer School	2,000	2,000
Morley College	500	-
Sherborne Douzelage	500	500
Bumblebee Conservation Trust	-	3,000
Orange Tree Theatre	-	3,000
Royal School of Needlework	-	3,000
St Mary's, North Tuddenham	-	3,000
Suffolk Wildlife Trust	-	3,000
St James, Shaftesbury	-	2,000
Wonderful Beast Theatre Company	-	2,000
St Nicholas, Woodrising	-	200
	£87,776	£70,472
	(page 9)	(page 9)



**THE BARBARA WHATMORE CHARITABLE TRUST**

**INVESTMENTS AND INCOME RECEIVED**

**FOR THE YEAR ENDED 5TH APRIL 2023**

(Continued)

	At 6th April 2022			Purchases			Sales			At 5th April 2023		
	Nominal Holding	Market Value £		Nominal Holding	Cost £		Nominal Holding	Proceeds £		Nominal Holding	Market Value £	Income Received £
<b>EQUITIES (continued)</b>												
Brought forward		1,095,512			-			-			1,112,645	41,336.33
Legal and General Group plc Ordinary shares of 2.5p	35,000	95,445								35,000	82,180	6,548.50
Lloyds Banking Group plc Ordinary shares of 10p	17,779	8,233								17,779	8,610	378.69
Marks and Spencer Group plc Ordinary shares of 25p	11,220	17,744								11,220	18,367	-
Marston plc Ordinary shares of 7.375p	10,000	7,965								10,000	3,430	-
Melrose Industries plc Ordinary shares of 6.857p	22,815	28,051								22,815	37,382	416.37
National Grid plc Ordinary shares of 1.243p	8,000	96,880								8,000	90,320	4,128.00
North American Income Trust plc Ordinary shares of 5p	6,050	18,150								6,050	16,759	695.75
Pearson plc Ordinary shares of 25p	3,000	22,932								3,000	25,008	624.00
Persimmon plc Ordinary shares of 10p	4,000	88,480								4,000	48,160	4,400.00
Phoenix Group Holdings plc Ordinary shares of 10p	8,000	49,904								8,000	43,520	3,968.00
Primary Healthcare Properties plc Ordinary shares of 12.5p	45,000	67,950								45,000	45,315	2,947.50
Reckitt Benckiser plc Ordinary shares of 10p	500	29,790								500	31,680	873.00
Rolls Royce Group plc Ordinary shares of 20p	5,049	4,981								5,049	7,258	-
Sainsbury (J) Limited Ordinary shares of 28.417p	10,000	24,660								10,000	27,270	1,380.00
Severn Trent plc Ordinary shares of 97 <sup>1</sup> / <sub>19</sub> p	1,300	41,496								1,300	37,856	1,352.13
Shell plc Class "B" shares of Euro 0.07	5,000	106,050								5,000	118,150	4,315.00
SSE plc Ordinary shares of 50p	3,000	53,910								3,000	54,405	2,676.00
Tesco plc Ordinary shares of 5p	11,842	32,530								11,842	31,251	1,367.75
The Renewables Infrastructure Group Ordinary shares of NPV	57,200	78,250								57,200	73,330	3,912.48
Carried forward		1,968,913			-			-			1,912,896	81,319.50

THE BARBARA WHATMORE CHARITABLE TRUST

INVESTMENTS AND INCOME RECEIVED

FOR THE YEAR ENDED 5TH APRIL 2023  
(Continued)

	At 6th April 2022		Purchases		Sales		At 5th April 2023	
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £	Nominal Holding	Market Value £
<b>EQUITIES (continued)</b>								
Brought forward		1,968,913		-		-		1,912,896
Unilever plc Ordinary shares of 3.111p	1,300	45,975					1,300	55,751
United Utilities plc Ordinary shares of 5p	8,000	93,280					8,000	86,120
Vodafone Group plc Ordinary shares of US\$0.2095	12,000	15,058					12,000	10,734
Woodside Energy Group Ltd Ordinary shares	-	-	542	9,308			542	9,908
BHP – In specie dividend in Respect of Woodside Energy	-	-					-	-
		<u>£2,123,226</u>		<u>£9,308</u>		<u>£ -</u>		<u>£2,075,409</u>
								<u>(page 6)</u>
								<u>(page 6)</u>
								<u>(page 7)</u>
								<u>£98,177.18</u>
								<u>(page 6)</u>
								<u>81,319.50</u>
								<u>1,918.41</u>
								<u>3,533.60</u>
								<u>929.32</u>
								<u>1,168.35</u>
								<u>9,308.00</u>
								<u>£98,177.18</u>

**EQUITIES (continued)**

Brought forward

Unilever plc

Ordinary shares of 3.111p

United Utilities plc

Ordinary shares of 5p

Vodafone Group plc

Ordinary shares of US\$0.2095

Woodside Energy Group Ltd

Ordinary shares

BHP – In specie dividend in

Respect of Woodside Energy

**THE BARBARA WHATMORE CHARITABLE TRUST**

England & Wales - Charity number 283336

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# Accounts

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**THE BARBARA WHATMORE CHARITABLE TRUST**

**(Created by Deed dated 14th April 1981)**

**Registered Number: 283336**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2022**

**INDEX**

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Grants payable	11
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**KNOX CROPPER**  
chartered accountants

THE BARBARA WHATMORE CHARITABLE TRUSTANNUAL REPORTFOR THE YEAR ENDED 5TH APRIL 2022

The trustees present their report for the year ended 5th April 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

The Barbara Whatmore Charitable Trust is a Registered Charity No. 283336.

The Principal office address is 3 Honeyhanger, Hindhead Road, Hindhead, Surrey, GU26 6BA.

The Trustees who held office during the year and up to the date of this report were:-

Mr L Gardiner (Chairman)  
 Mr S Bate (Retired 1<sup>st</sup> July 2021)  
 Mr D Borrow  
 Mrs S Carter  
 Mrs P Cooke-Yarborough (Retired 1<sup>st</sup> July 2021)  
 Mr D Eldridge  
 Mr E Gardiner (Appointed 1<sup>st</sup> July 2021)  
 Ms G Lewis

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER:           GNCD Stevenson FCA  
   Knox Cropper LLP  
   Office Suite 1, Haslemere House  
   Lower Street  
   Haslemere  
   Surrey GU27 2PE

BANKERS:                                HSBC Bank plc  
   20 High Street  
   Saxmundham  
   Suffolk IP17 1DB

SOLICITORS:                            Veale Wasborough Vizards  
   24 King William Street  
   London  
   EC4R 9AT

STOCKBROKERS:                        Redmayne-Bentley LLP  
   Market Place House  
   43 Market Place  
   Henley-on-Thames  
   RG9 2AA

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Legal Status and Constitution**

The Charity was created by Trust Deed dated 14th April 1981.

- **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees and provide a range of pertinent skills and knowledge.

New Trustees are inducted by the other Trustees and may attend relevant training courses.

THE BARBARA WHATMORE CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2022

(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

During the year, the day to day administration of the Charity is undertaken by the Chairman, Mr D Eldridge and Mr E Gardiner with Mrs D Gardiner providing a focal point as trust administrator. Appropriate advice and support is also provided by the Charity's professional advisers.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The objects of the charity, as set out in the Trust Deed, are:

- to foster and promote the education of the general public in the appreciation of the arts and music,
- the relief of poverty,
- such other purposes recognised by the law of England and Wales to be exclusively charitable.

- **Criteria for Grants**

Within these objectives, the Trust funds carefully chosen cultural and heritage preservation projects in the UK (especially East Anglia).

*Eligible areas* include support for:

- Schemes or bursaries for *classical music education*, to enable young musicians to attend courses or music groups and orchestras, to provide practical experience for singers and instrumentalists with the prospect of a career in classical music;
- *conservation and crafts training*, via bursaries to recognised higher educational teaching organisations;
- *education projects in museums, the theatre and poetry*, which inspire young people and enhance their experience.

*Conservation of specific endangered historic artefacts* and of the *natural heritage environment* is also eligible, as are *preventive projects* to protect historic or natural collections.

**Exclusions**

The Trust never funds repair work to the fabric of buildings or structures, nor the purchase of musical instruments or works of art. Choral societies are ineligible as are festivals. Individuals cannot be funded directly.

All applications must be on behalf of a registered charity.

**Application process**

The Trust holds meetings twice a year in April and October. Applications should be sent to the Administrator, either by post or as an email attachment, to the Principal office address. Applications can be received at any time, but not later than 15th March or 15th September to be in time for consideration for inclusion on the Agenda of the following month's half-yearly meeting.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2022**

**(Continued)**

OBJECTS AND ACTIVITIES (continued)

- **Objectives for the Year**

The entire funds for the Charity were provided by the late Barbara Whatmore and the Trustees seek to make grants, within the terms of the Trust Deed, that are appropriate as a memorial to her.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to make donations to appropriate charities, which this year totalled £70,472, as listed in the Notes to the Accounts, page 11.
- In making these grants the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise each payment.

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income of £82,781 and expended £72,838, resulting in net income for the period of £9,943 before gains on investment assets.

The Charity saw an increase of £241,780 in the market value of its investments during the year. The investment portfolio is managed professionally.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

THE BARBARA WHATMORE CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2022

(Continued)

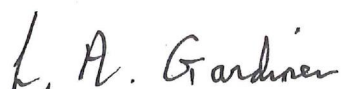
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES



L GARDINER  
CHAIRMAN

12th October 2022

**THE BARBARA WHATMORE CHARITABLE TRUST**

**REPORT OF THE INDEPENDENT EXAMINER**

**TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Barbara Whatmore Charitable Trust (the Trust) for the year ended 5th April 2022, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House  
Lower Street, Haslemere  
Surrey GU27 2PE



Greg Stevenson FCA  
Knox Cropper LLP  
Chartered Accountants

13<sup>th</sup> October 2022

THE BARBARA WHATMORE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2022

	Notes	2022			2021		
		Capital Fund £	Income Fund £	Total £	Capital Fund £	Income Fund £	Total £
<b>INCOME FROM</b>							
Investments		-	82,776	82,776	-	76,922	76,922
Bank Deposits		-	5	5	-	19	19
<b>TOTAL INCOME</b>		-	82,781	82,781	-	76,941	76,941
<b>EXPENDITURE ON</b>							
Raising Funds/Management & Administration		-	2,366	2,366	-	1,297	1,297
Charitable Activities		-	70,472	70,472	-	69,250	69,250
<b>TOTAL EXPENDITURE</b>	2	-	72,838	72,838	-	70,547	70,547
<b>INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>							
Net Gains/(Losses) on Investment Assets	3	208,050	-	208,050	390,193	-	390,193
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		208,050	9,943	217,993	390,193	6,394	396,587
<b>TOTAL FUNDS BROUGHT FORWARD</b>		1,924,512	48,956	1,973,468	1,534,319	42,562	1,576,881
<b>TOTAL FUNDS CARRIED FORWARD</b>		£2,132,562	£58,899	£2,191,461	£1,924,512	£48,956	£1,973,468

All the activities reported above represent continuing operations.



**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2022**

1. ACCOUNTING POLICIES

(a) **Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 effective January 2019) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

The Charity has taken advantage of the exemption not to prepare a cash flow statement.

(b) **Funds**

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

(c) **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(d) **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2022**

1. ACCOUNTING POLICIES (continued)

(e) **Investments**

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

(f) **Current Assets and Liabilities**

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

	2022 £	2021 £
2. CHARITABLE ACTIVITIES		
To charitable and 'not-for-profit' organisations (page 11)	70,472	69,250
Accountancy fees	1,200	1,200
Trustees expenses	226	97
Legal Fees	924	-
Bank Charges	16	-
	<hr/>	<hr/>
	£72,838	£70,547
	<hr/>	<hr/>
3. INVESTMENTS (pages 12 to 14)		
Market value at 6th April 2021	1,881,446	1,474,524
Additions at cost	51,266	33,687
Disposal proceeds	(17,536)	(16,958)
Realised gains and (losses) on disposals	(398)	(1,526)
Unrealised gains/(losses) on revaluation	208,448	391,719
	<hr/>	<hr/>
	2,123,226	1,881,446
	<hr/>	<hr/>
Cash at Investment Managers	9,336	43,066
Market value at 5th April 2022	<hr/>	<hr/>
	£2,132,562	£1,924,512
	<hr/>	<hr/>
Historical cost of investments	£1,244,452	£1,211,462
	<hr/>	<hr/>

**THE BARBARA WHATMORE CHARITABLE TRUST****NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2022****Continued**

## 4. SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted Funds		Total
	Capital	Income	
	£	£	£
2022			
Investments	2,132,562	-	2,132,562
Balances at bank	-	63,099	63,099
	-----	-----	-----
	2,132,562	63,099	2,195,661
Current liabilities	-	(4,200)	(4,200)
	-----	-----	-----
	£2,132,562	£58,899	£2,191,461
	-----	-----	-----
2021			
Investments	1,924,512	-	1,924,512
Balances at bank	-	59,156	59,156
	-----	-----	-----
	1,924,512	59,156	1,983,668
Current liabilities	-	(10,200)	(10,200)
	-----	-----	-----
	£1,924,512	£48,956	£1,973,468
	-----	-----	-----

## 5. TRUSTEES' REMUNERATION

Reimbursement of expenses made to the trustees in respect of the year amounted to £226 (2021: £97).

## 6. EVENTS AFTER THE END OF THE REPORTING PERIOD

The Trust's investments have recovered to in excess of the value they were prior to the Covid 19 pandemic. However, the investment income has recovered in the year but still remains lower than pre pandemic levels. Whilst this is a concern the Trustees feel confident, that with careful monitoring, the operations of the Trust will continue to give a substantial number of grants to the Charities that need support, particularly in these difficult times.

**THE BARBARA WHATMORE CHARITABLE TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
City & Guilds of London Art School	4,000	4,000
Edward Barnsley Educational Trust	4,000	4,000
Edward James Foundation	4,000	-
London Philharmonic Orchestra	4,000	4,000
London Symphony Orchestra	4,000	-
National Youth Orchestra	4,000	4,000
Textile Conservation Centre	4,000	4,000
Bumblebee Conservation Trust	3,000	-
Chelsea Physic Garden	3,000	3,000
English Heritage	3,000	3,000
English National Opera	3,000	3,000
Foundation for Young Musicians	3,000	3,000
Orange Tree Theatre	3,000	-
Prince's Foundation	3,000	3,000
Royal School of Needlework	3,000	3,000
St Mary's, North Tuddenham	3,000	-
Suffolk Wildlife Trust	3,000	-
Welsh National Opera	3,000	3,000
Pro Corda	2,772	2,750
Dartington Music Summer School	2,000	-
St James, Shaftesbury	2,000	-
Wonderful Beast Theatre Company	2,000	500
Sherborne Douzelage	500	-
St Nicholas, Woodrising	200	-
Britten Pears Arts	-	4,000
London Sinfonietta Academy	-	4,000
Stained Glass Museum	-	4,000
National Museum Wales	-	3,000
Southbank Sinfonia	-	3,000
All Saints, Weston Longville	-	2,500
Butterfly Conservation Trust	-	1,000
Fry Art Gallery	-	1,000
Peterborough Cathedral	-	1,000
Plantlife	-	1,000
New Lanark Conservation	-	500
	<hr/>	<hr/>
	£70,472	£69,250
	<hr/>	<hr/>
	(page 9)	(page 9)

**THE BARBARA WHATMORE CHARITABLE TRUST**  
**INVESTMENTS AND INCOME RECEIVED**  
**FOR THE YEAR ENDED 5TH APRIL 2022**

	At 6th April 2021			Purchases			Sales			At 5th April 2022		
	Nominal Holding	Market Value £		Nominal Holding	Cost £		Nominal Holding	Proceeds £		Nominal Holding	Market Value £	Income Received £
<b>EQUITIES</b>												
Abrdn plc	14,856	43,662								14,856	31,866	2,168.98
Ordinary shares of 13.968p												
Astra Zeneca plc	1,000	71,720								1,000	103,340	2,101.00
Ordinary shares of UDS0.25												
BAE Systems plc	10,000	51,040								10,000	74,080	2,420.00
Ordinary shares of 2.5p												
Balfour Beatty plc	10,000	29,860								10,000	25,220	450.00
Ordinary shares of 50p												
Barratt Developments plc	15,000	114,600								15,000	77,940	4,410.00
Ordinary shares of 10p												
Berkeley Group plc	1,000	45,270		77				3,734		923	35,674	-
Ordinary shares of 5p												
BHP Group plc	3,000	62,040								3,000	88,935	7,702.77
Ordinary shares of US\$0.50												
Blackrock Sustainable American Income Trust	7,500	14,194								7,500	15,413	600.00
Ordinary Shares of 1p												
BP plc	15,000	43,470								15,000	57,435	2,389.32
Ordinary shares of US\$0.25												
British Land plc	5,000	25,480								5,000	26,600	848.00
Ordinary shares of 25p												
BT Group plc	14,000	21,903								14,000	25,851	323.40
Ordinary shares of 5p												
Bunzl plc	3,000	70,800								3,000	92,400	1,635.00
Ordinary shares of 32.14p												
Compass Group Ltd	2,000	29,900								2,000	32,930	280.00
Ordinary shares of 11.05p												
Diageo plc	3,000	90,210								3,000	119,385	2,176.50
Ordinary shares of 101/100p												
Empiric Student Properties Plc	46,000	37,352								46,000	41,216	1,437.50
Ordinary shares of 1p												
Ferguson plc	880	78,725								880	88,000	2,691.74
Ordinary shares of 608.10p												
GlaxoSmithKline plc	5,000	63,880								5,000	85,190	4,000.00
Ordinary shares of 25p												
HSBC Holdings plc	9,500	40,204								9,500	50,132	1,511.70
Ordinary shares of US\$0.50												
Land Securities Group plc	3,046	21,371								3,046	23,905	746.27
Ordinary shares of 10.66p												
Carried forward		955,681			-		3,734				1,095,512	37,892.18

**THE BARBARA WHATMORE CHARITABLE TRUST**

**INVESTMENTS AND INCOME RECEIVED**

**FOR THE YEAR ENDED 5TH APRIL 2022**  
(Continued)

	At 6th April 2021			Purchases			Sales			At 5th April 2022		
	Nominal Holding	Market Value £		Nominal Holding	Cost £	Nominal Holding	Proceeds £	Profit/(Loss) £	Surplus/(Deficit) on Revaluation £	Nominal Holding	Market Value £	Income Received £
<b>EQUITIES (continued)</b>												
Brought forward		955,681			-		3,734	248	143,317		1,095,512	37,892.18
Legal and General Group plc Ordinary shares of 2.5p	35,000	99,225							(3,780)	35,000	95,445	6,237.00
Lloyds Banking Group plc Ordinary shares of 10p	17,779	7,604							629	17,779	8,233	220.46
Marks and Spencer Group plc Ordinary shares of 25p	11,220	17,099							645	11,220	17,744	-
Marston plc Ordinary shares of 7.375p	10,000	9,880						(1,915)		10,000	7,965	-
Melrose Industries plc Ordinary shares of 6.857p	25,350	43,995				2,535	3,802	(598)	(11,544)	22,815	28,051	361.24
National Grid plc Ordinary shares of 1.243p	8,000	69,080							27,800	8,000	96,880	3,949.60
North American Income Trust plc Ordinary shares of 5p	6,050	15,851							2,299	6,050	18,150	653.40
Pearson plc Ordinary shares of 25p	3,000	23,130							(198)	3,000	22,932	594.00
Persimmon plc Ordinary shares of 10p	4,000	120,960							(32,480)	4,000	88,480	9,400.00
Phoenix Group Holdings plc Ordinary shares of 10p	-	-		8,000	51,266				(1,362)	8,000	49,904	-
Primary Healthcare Properties plc Ordinary shares of 12.5p	45,000	66,510							1,440	45,000	67,950	2,823.75
Reckitt Benckiser plc Ordinary shares of 10p	500	32,485							(2,695)	500	29,790	873.00
Rolls Royce Group plc Ordinary shares of 20p	5,049	5,499							(518)	5,049	4,981	-
Sainsbury (J) Limited Ordinary shares of 28.417p	10,000	23,860							800	10,000	24,660	1,060.00
Severn Trent plc Ordinary shares of 97 <sup>7/16</sup> p	1,300	29,991							11,505	1,300	41,496	1,323.53
Shell plc Class "B" shares of Euro 0.07	5,000	66,770							39,280	5,000	106,050	3,299.00
SSE plc Ordinary shares of 50p	3,000	43,710							10,200	3,000	53,910	2,463.00
Tesco plc Ordinary shares of 5p	11,842	26,994							5,536	11,842	32,530	1,083.54
The Renewables Infrastructure Group Ordinary shares of NPV	57,200	70,127							8,123	57,200	78,250	3,866.72
Carried forward		1,728,451			51,266		7,536	(350)	197,082		1,968,913	76,100.42

**THE BARBARA WHATMORE CHARITABLE TRUST**

**INVESTMENTS AND INCOME RECEIVED**

**FOR THE YEAR ENDED 5TH APRIL 2022**

(Continued)

	At 6th April 2021			Purchases			Sales			At 5th April 2022		
	Nominal Holding	Market Value £		Nominal Holding	Cost £		Nominal Holding	Proceeds £		Nominal Holding	Market Value £	Income Received £
<b>EQUITIES (continued)</b>												
Brought forward		1,728,451			51,266			7,536			1,968,913	76,100.42
Unilever plc												
Ordinary shares of 3.111p	1,300	52,286								1,300	45,975	1,898.39
United Utilities plc												
Ordinary shares of 5p	8,000	74,272								8,000	93,280	3,466.40
Vodafone Group plc												
Ordinary shares of US\$0.2095	12,000	16,039								12,000	15,058	911.11
		£1,871,048			£51,266			£7,536			£2,123,226	£82,376.32
<b>FIXED INTEREST</b>												
Treasury Loan 8% 2021	£10,000	10,398					£10,000	10,000			-	400.00
		£10,398			£-			£10,000			£-	£400.00
<b>TOTAL</b>		£1,881,446			£51,266			£17,536			£2,123,226	£82,776.32

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**THE BARBARA WHATMORE CHARITABLE TRUST**

England & Wales - Charity number 283336

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# Accounts

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**THE BARBARA WHATMORE CHARITABLE TRUST**

**(Created by Deed dated 14th April 1981)**

**Registered Number: 283336**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2021**

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**KNOX CROPPER**  
chartered accountants

**THE BARBARA WHATMORE CHARITABLE TRUST****ANNUAL REPORT****FOR THE YEAR ENDED 5TH APRIL 2021**

The trustees present their report for the year ended 5th April 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Barbara Whatmore Charitable Trust is a Registered Charity No. 283336.

The Principal office address is 3 Honeyhanger, Hindhead Road, Hindhead, Surrey, GU26 6BA.

The Trustees who held office during the year and up to the date of this report were:-

Mr L Gardiner (Chairman)  
 Mr S Bate (Retired 1<sup>st</sup> July 2021)  
 Mr D Borrow  
 Mrs S Carter  
 Mrs P Cooke-Yarborough (Retired 1<sup>st</sup> July 2021)  
 Mr D Eldridge  
 Mr E Gardiner (Appointed 1<sup>st</sup> July 2021)  
 Ms G Lewis

The Professional Advisers of the Charity are as follows:

**INDEPENDENT EXAMINER:** GNCD Stevenson FCA  
 Knox Cropper LLP  
 Office Suite 1, Haslemere House  
 Lower Street  
 Haslemere  
 Surrey GU27 2PE

**BANKERS:** HSBC Bank plc  
 20 High Street  
 Saxmundham  
 Suffolk IP17 1DB

**SOLICITORS:** Veale Wasborough Vizards  
 24 King William Street  
 London  
 EC4R 9AT

**STOCKBROKERS:** Redmayne-Bentley LLP  
 Market Place House  
 43 Market Place  
 Henley-on-Thames  
 RG9 2AA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

- **Legal Status and Constitution**

The Charity was created by Trust Deed dated 14th April 1981.

- **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees and provide a range of pertinent skills and knowledge.

New Trustees are inducted by the other Trustees and may attend relevant training courses.

**THE BARBARA WHATMORE CHARITABLE TRUST****ANNUAL REPORT****FOR THE YEAR ENDED 5TH APRIL 2021****(Continued)**

## STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

During the year, the day to day administration of the Charity is undertaken by the Chairman, Mrs P Cooke-Yarborough and Mr D Eldridge with Mrs D Gardiner providing a focal point as trust administrator. Appropriate advice and support is also provided by the Charity's professional advisers.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio.

## OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The objects of the charity, as set out in the Trust Deed, are:

- to foster and promote the education of the general public in the appreciation of the arts and music,
- the relief of poverty,
- such other purposes recognised by the law of England and Wales to be exclusively charitable.

- **Criteria for Grants**

Within these objectives, the Trust funds carefully chosen cultural and heritage preservation projects in the UK (especially East Anglia).

*Eligible areas* include support for:

- Schemes or bursaries for *classical music education*, to enable young musicians to attend courses or music groups and orchestras, to provide practical experience for singers and instrumentalists with the prospect of a career in classical music;
- *conservation and crafts training*, via bursaries to recognised higher educational teaching organisations;
- *education projects in museums, the theatre and poetry*, which inspire young people and enhance their experience.

*Conservation of specific endangered historic artefacts* and of the *natural heritage environment* is also eligible, as are *preventive projects* to protect historic or natural collections.

***Exclusions***

The Trust never funds repair work to the fabric of buildings or structures, nor the purchase of musical instruments or works of art. Choral societies are ineligible as are festivals. Individuals cannot be funded directly.

All applications must be on behalf of a registered charity.

***Application process***

The Trust holds meetings twice a year in April and October. Applications should be sent to the Administrator, either by post or as an email attachment, to the Principal office address. Applications can be received at any time, but not later than 15th March or 15th September to be in time for consideration for inclusion on the Agenda of the following month's half-yearly meeting.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2021**

**(Continued)**

OBJECTS AND ACTIVITIES (continued)

- **Objectives for the Year**

The entire funds for the Charity were provided by the late Barbara Whatmore and the Trustees seek to make grants, within the terms of the Trust Deed, that are appropriate as a memorial to her.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to make donations to appropriate charities, which this year totalled £69,250, as listed in the Notes to the Accounts, page 11.
- In making these grants the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise each payment.

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income of £76,741 and expended £70,547, resulting in net income for the period of £6,394 before gains on investment assets.

The Charity saw an increase of £390,193 in the market value of its investments during the year. The investment portfolio is managed professionally.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2021**

**(Continued)**

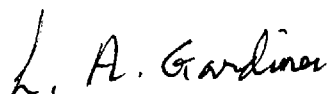
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES



L GARDINER  
CHAIRMAN

13th October 2021

**THE BARBARA WHATMORE CHARITABLE TRUST**

**REPORT OF THE INDEPENDENT EXAMINER**

**TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Barbara Whatmore Charitable Trust (the Trust) for the year ended 5th April 2021, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Office Suite 1, Haslemere House  
Lower Street, Haslemere  
Surrey GU27 2PE

Greg Stevenson FCA  
Knox Cropper LLP  
Chartered Accountants

26<sup>th</sup> October 2021

THE BARBARA WHATMORE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2021

	Notes	2021			2020		
		Capital Fund £	Income Fund £	Total £	Capital Fund £	Income Fund £	Total £
<b>INCOME FROM</b>							
Investments		-	76,922	76,922	-	91,134	91,134
Bank Deposits		-	19	19	-	68	68
<b>TOTAL INCOME</b>		-	76,941	76,941	-	91,202	91,202
<b>EXPENDITURE ON</b>							
Raising Funds/Management & Administration Charitable Activities		-	1,297	1,297	-	1,495	1,495
		-	69,250	69,250	-	103,200	103,200
<b>TOTAL EXPENDITURE</b>	2	-	70,547	70,547	-	104,695	104,695
<b>INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>							
Net Gains/(Losses) on Investment Assets	3	390,193	-	390,193	(482,281)	-	(482,281)
<b>NET INCOME/(EXPENDITURE)</b>		390,193	6,394	396,587	(482,281)	(13,493)	(495,774)
<b>TOTAL FUNDS BROUGHT FORWARD</b>		1,534,319	42,562	1,576,881	2,016,600	56,055	2,072,655
<b>TOTAL FUNDS CARRIED FORWARD</b>		£1,924,512	£48,956	£1,973,468	£1,534,319	£42,562	£1,576,881

All the activities reported above represent continuing operations.



**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2021**

1. ACCOUNTING POLICIES

(a) **Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 effective January 2019) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

The Charity has taken advantage of the exemption not to prepare a cash flow statement.

(b) **Funds**

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

(c) **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(d) **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2021**

1. ACCOUNTING POLICIES (continued)

(e) **Investments**

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

(f) **Current Assets and Liabilities**

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

	2021 £	2020 £
2. CHARITABLE ACTIVITIES		
To charitable and 'not-for-profit' organisations (page 11)	69,250	103,200
Accountancy fees	1,200	1,200
Trustees expenses	97	295
	-----	-----
	£70,547	£104,695
	-----	-----
3. INVESTMENTS (pages 12 to 14)		
Market value at 6th April 2020	1,474,524	1,948,940
Additions at cost	33,687	39,866
Disposal proceeds	(16,958)	(32,001)
Realised gains and (losses) on disposals	(1,526)	801
Unrealised gains/(losses) on revaluation	391,719	(483,082)
	-----	-----
Market value at 5th April 2021	£1,881,446	£1,474,524
	-----	-----
Historical cost of investments	£1,211,462	£1,209,632
	-----	-----

**THE BARBARA WHATMORE CHARITABLE TRUST**  
**NOTES FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 5TH APRIL 2021**  
**Continued**

## 4. SUMMARY OF NET ASSETS BY FUNDS

	<b>Unrestricted Funds</b>		<b>Total</b>
	<b>Capital</b>	<b>Income</b>	
2021	<b>£</b>	<b>£</b>	<b>£</b>
Investments	1,881,446	-	1,881,446
Balances at bank	43,066	59,156	102,222
	-----	-----	-----
	1,924,512	59,156	1,983,668
Current liabilities	-	(10,200)	(10,200)
	-----	-----	-----
	£1,924,512	£48,956	£1,973,468
	-----	-----	-----
 2020			
Investments	1,474,524	-	1,474,524
Balances at bank	59,795	47,762	107,557
	-----	-----	-----
	1,534,319	47,762	1,582,081
Current liabilities	-	(5,200)	(5,200)
	-----	-----	-----
	£1,534,319	£42,562	£1,576,881
	-----	-----	-----

## 5. TRUSTEES' REMUNERATION

Reimbursement of expenses made to the trustees in respect of the year amounted to £97 (2020: £295).

## 6. EVENTS AFTER THE END OF THE REPORTING PERIOD

The Trust's investments have recovered to substantially the value they were prior to the Covid 19 pandemic. However, the investment income has fallen by approximately 16% in the year ended 5th April 2021. Whilst this is a concern the Trustees feel confident, that with careful monitoring, the operations of the Trust will continue to give a substantial number of grants to the Charities that need support, particularly in these difficult times.

**THE BARBARA WHATMORE CHARITABLE TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Britten Pears Arts	4,000	4,000
City & Guilds of London Art School	4,000	4,000
Edward Barnsley Educational Trust	4,000	4,000
London Philharmonic Orchestra	4,000	4,000
London Sinfonietta Academy	4,000	4,000
National Youth Orchestra	4,000	4,000
Stained Glass Museum	4,000	-
Textile Conservation Centre	4,000	4,000
Chelsea Physic Garden	3,000	3,000
English Heritage Gardens	3,000	3,000
English National Opera	3,000	3,000
Foundation for Young Musicians	3,000	3,000
National Museum Cardiff	3,000	3,000
Prince's Foundation	3,000	3,000
Royal School of Needlework	3,000	4,000
Southbank Sinfonia	3,000	4,000
Welsh National Opera	3,000	3,000
Pro Corda	2,750	3,250
All Saints Weston Longville	2,500	-
Butterfly Conservation Trust	1,000	-
Fry Art Gallery	1,000	3,000
Peterborough Cathedral	1,000	1,000
Plantlife	1,000	-
New Lanark Conservation	500	500
Wonderful Beast Theatre Company	500	2,000
Edward James Foundation	-	5,000
All Saints Church, Morston	-	4,000
Britten Sinfonia Academy	-	4,000
London Symphony Orchestra	-	4,000
Museum of East Anglian Life	-	4,000
Blandford Parish Church	-	3,500
Dartington International Summer School	-	2,000
High Tide Theatre	-	2,000
Norwich Historic Churches Trust	-	2,000
Young Classical Artists Trust	-	2,000
Springhead Trust	-	1,750
St Mary's, Froyle	-	1,700
Sherborne Douzelage	-	500
	<hr/>	<hr/>
	£69,250	£103,200
	<hr/>	<hr/>

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THE BARBARA WHATMORE CHARITABLE TRUST

INVESTMENTS AND INCOME RECEIVED

FOR THE YEAR ENDED 5TH APRIL 2021

	At 6th April 2020			Purchases			Sales			At 5th April 2021		
	Nominal Holding	Market Value £		Nominal Holding	Cost £		Nominal Holding	Proceeds £		Nominal Holding	Market Value £	Income Received £
<b>EQUITIES</b>												
Astra Zeneca plc	1,000	71,440								1,000	71,720	2,070.00
Ordinary shares of USD\$0.25												
BAE Systems plc	10,000	50,000								10,000	51,040	2,320.00
Ordinary shares of 2.5p												
Balfour Beatty plc	10,000	21,020								10,000	29,860	-
Ordinary shares of 50p												
Barratt Developments plc	15,000	57,645								15,000	114,600	-
Ordinary shares of 10p												
Berkeley Group plc	1,000	33,860								1,000	45,270	1,161.30
Ordinary shares of 5p												
BHP Group plc	3,000	37,236								3,000	62,040	3,452.87
Ordinary shares of US\$0.50												
Blackrock North American Income Trust	7,500	10,050								7,500	14,194	600.00
Ordinary Shares of 1p												
BP plc	15,000	50,595								15,000	43,470	3,010.62
Ordinary shares of US\$0.25												
British Land plc	5,000	15,725								5,000	25,480	420.00
Ordinary shares of 2.5p												
BT Group plc	14,000	15,582								14,000	21,903	-
Ordinary shares of 5p												
Bunzl plc	3,000	46,500								3,000	70,800	1,548.00
Ordinary shares of 32.14p												
Compass Group Ltd	2,000	22,000								2,000	29,900	-
Ordinary shares of 11.05p												
Diageo plc	3,000	73,740								3,000	90,210	2,096.40
Ordinary shares of 107/108p												
Empiric Student Properties Plc	46,000	27,370								46,000	37,352	-
Ordinary shares of 1p												
Ferguson plc	880	39,160								880	78,725	1,362.59
Ordinary shares of 608.10p												
GlaxoSmithKline plc	5,000	74,470								5,000	63,880	4,000.00
Ordinary shares of 25p												
HSBC Holdings plc	9,500	37,734								9,500	40,204	-
Ordinary shares of US\$0.50												
Land Securities Group plc	3,046	15,675								3,046	21,371	548.28
Ordinary shares of 10.66p												
Carried forward		699,802									912,019	22,590.06

**THE BARBARA WHATMORE CHARITABLE TRUST**

**INVESTMENTS AND INCOME RECEIVED**

**FOR THE YEAR ENDED 5TH APRIL 2021**

(Continued)

	At 6th April 2020			Purchases			Sales			At 5th April 2021		
	Nominal Holding	Market Value £		Nominal Holding	Cost £		Nominal Holding	Proceeds £		Nominal Holding	Market Value £	Income Received £
<b>EQUITIES (continued)</b>												
Brought forward		699,802			-			-			912,019	22,590.06
Legal and General Group plc												
Ordinary shares of 2.5p	35,000	58,895								35,000	99,225	6,149.50
Lloyds Banking Group plc												
Ordinary shares of 10p	17,779	4,929								17,779	7,604	-
Marks and Spencer Group plc												
Ordinary shares of 25p	11,220	10,547			-					11,220	17,099	-
Marston plc												
Ordinary shares of 7.375p	10,000	2,612								10,000	9,880	-
Metrose Industries plc												
Ordinary shares of 6.857p	25,350	19,078								25,350	43,995	-
National Grid plc												
Ordinary shares of 1.243p	8,000	67,344								8,000	69,080	3,920.00
North American Income Trust plc												
Ordinary shares of 5p	6,050	12,705								6,050	15,851	592.90
Pearson plc												
Ordinary shares of 25p	3,000	14,334								3,000	23,130	585.00
Persimmon plc												
Ordinary shares of 10p	4,000	64,900								4,000	120,960	9,400.00
Primary Healthcare Properties plc												
Ordinary shares of 12.5p	33,882	51,907			16,745					45,000	66,510	2,360.75
Reckitt Benckiser plc												
Ordinary shares of 10p	500	31,260								500	32,485	873.00
Rolls Royce Group plc												
Ordinary shares of 20p	5,049	12,703			(8,484)					5,049	5,499	-
Rolls Royce Group plc												
Nil Paid Rights												
Royal Dutch Shell plc												
Class "B" shares of Euro 0.07	-	-		16,830	8,484			6,958		-	-	-
Sainsbury (J) Limited												
Ordinary shares of 28.417p	5,000	70,920								5,000	66,770	2,460.50
Severn Trent plc												
Ordinary shares of 97 <sup>17</sup> / <sub>100</sub> p	10,000	21,340								10,000	23,860	1,050.00
SSE plc												
Ordinary shares of 50p	1,300	27,937								1,300	29,991	1,308.84
Standard Life Aberdeen plc												
Ordinary shares of 13.968p	3,000	32,190								3,000	43,710	2,412.00
Tesco plc												
Ordinary shares of 5p	14,856	28,657								14,856	43,662	3,208.90
The Renewables Infrastructure Group												
Ordinary shares of NPV	15,000	33,585					3,158			11,842	26,994	9,094.50
Brought forward	44,444	53,911		12,756	16,942					57,200	70,127	3,259.80
Carried forward		1,319,556			33,687		6,958				1,728,451	69,265.75

THE BARBARA WHATMORE CHARITABLE TRUST

INVESTMENTS AND INCOME RECEIVED

FOR THE YEAR ENDED 5TH APRIL 2021

(Continued)

	At 6th April 2020		Purchases		Sales		At 5th April 2021				
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £	Profit/(Loss) £	Surplus/(Deficit) on Revaluation £	Nominal Holding	Market Value £	Income Received £
<u>EQUITIES (continued)</u>											
Brought forward		1,319,556		33,687		6,958	(1,526)	383,692		1,728,451	69,265.75
Unilever plc											
Ordinary shares of 3.111p	1,300	52,481						(195)	1,300	52,286	1,926.34
United Utilities plc											
Ordinary shares of 5p	8,000	67,984						6,288	8,000	74,272	3,424.80
Vodafone Group plc											
Ordinary shares of US\$0.2095	12,000	13,322						2,717	12,000	16,039	967.28
		£1,453,343		£33,687		£6,958	£(1,526)	£392,502		£1,871,048	£75,584.17
<u>FIXED INTEREST</u>											
Treasury Loan 8% 2021	£10,000	11,181						(783)	£10,000	10,398	800.00
Balfour Beatty plc											
10.75% Cum. Conv. Red. Pref.	10,000	10,000				10,000	-	-		-	537.50
		£21,181		£ -		£10,000	£ -	£(783)		£10,398	£1,337.50
<b>TOTAL</b>		£1,474,524		£33,687		£16,958	£(1,526)	£391,719		£1,881,446	£76,921.67

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