Independent examiner's report on the accounts

Section A **Independent Examiner's Report**

Report to the trustees/ members of	DR AND MRS ALFRED DARLINGTON CHARITABLE TRUST
On accounts for the year ended	21.06.23 — **Charity no (if any)** 283308
Set out on pages	(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: [signature] **Date:** 1/7/2024

Name: STUART BATES FCA CTA

Relevant professional qualification(s) or body (if

any):	
Address:	

Section B Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
DR &MRS ALFRED DARLINGTON CHARITABLE TRUST	283308

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	22.06.2022		21.06.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
INCOME	52,770	-	-	52,770	37,299
INTEREST	89	-	-	89	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total *(Gross income for AR)*	52,859	-	-	52,859	37,299
A2 Asset and investment sales, (see table).					
SALES	-	-	321,790	321,790	981,131
	-	-	-	-	-
Sub total	-	-	321,790	321,790	981,131
Total receipts	52,859	-	321,790	374,649	1,018,430
A3 Payments					
GRANTS	28,000	-	-	28,000	44,000
FEES	-	-	16,599	16,599	16,351
ACCOUNTANT FEE	360	-	-	360	270
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	28,360	-	16,599	44,959	60,621
A4 Asset and investment purchases, (see table)					
PURCHASES	-	-	311,020	311,020	964,484
	-	-	-	-	
Sub total	-	-	311,020	311,020	964,484
Total payments	28,360	-	327,619	355,979	1,025,105
Net of receipts/(payments)	24,499	-	- 5,829	18,670	- 6,675
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	33,238	-	31,829	65,067	71,742
Cash funds this year end	57,737	-	26,000	83,737	65,067

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH	-	-	26,000
	INCOME	57,737	-	
		-	-	-
	Total cash funds	57,737	-	26,000
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	As per Valuation		-	2,196,391
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	E D.	E D. OSBORN - King	24/4/24

Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	22	06	2022	To	21	06	2023

Section A Reference and administration details

Charity name Dr and Mrs Alfred Darlington Charitable Trust

Other names charity is known by

Registered charity number (if any) 283308

Charity's principal address

Lloyds Bank Private Banking Plc
UK Trust Centre , The Clock House, 22-26 Ock Street
Abingdon Oxon
Postcode **OX14 5SW**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lloyds Bank plc			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	
How the charity is constituted (eg. trust, association, company)	Appointed by Deed dated 6 July 1981 and subsequent appointments of existing Trustees thereafter.
Trustee selection methods (eg. appointed by, elected by)	

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	To such charitable purposes as the Trustees shall from time to time decide. Please find a copy of the current mission statement enclosed

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trust makes grants to registered charities operating in the East Devon area specifically, also charities operating in the West Country

The Trustees are satisfied that these purposes remain charitable and for the public benefit, being for the benefit of such registered charities as the Trustees select

The Trustees have complied with the duty in section 4 of the Charity Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D Achievements and performance

Summary of the main achievements of the charity during the year

Providing grants to registered charities

Section E Financial review

Brief statement of the charity's policy on reserves	The trustees do not have a policy on reserves. All income generated by the Trust is paid to the charities benefiting under the interest
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	E D	
Full name(s)	E D OSBORN-KING	
Position (eg Secretary, Chair, etc)	Trust Manager	

Date 27/4/27.

UK TRUST CENTRE (BR)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

22JUN2023

DR ALFRED AND MRS GWENDOLINE PEARL DARLINGTON CHARITABLE TRUST

201760A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	FOREIGN GOVT BONDS				
167097.6100	MM GLOBAL SOVEREIGN BOND FD Q INC	£0.8831	147564	1838	1.25
640380.5140	MM GLOBAL INVMT GRADE BD Q INC	£0.8293	531068	14793	2.79
112557.6650	MM GBL HIGH INC & EMG MKTS BD Q INC	£0.7878	88673	5313	5.99
			767305	21944	2.86
	TOTAL FIXED INTEREST		767305	21944	2.86
	UK UNIT TRUSTS/OEICS				
56491.8350	ISHARES UK EQUITY INDEX FUND D INC	£1.002985	56660	2107	3.72
30072.0600	MM UK EQTY INC FD INC	£1.5280	45950	1693	3.68
99891.4340	MM UK EQTY FD P INC	£2.0660	206376	2867	1.39
			308986	6667	2.16
	TOTAL UK UNIT TRUSTS/OEICS		308986	6667	2.16
	US				
257150	ISHARES NTH AMERICAN EQTY FD D INC	£0.943621	242652	3421	1.41
97031.0990	MM NORTH AMERICAN EQUITY FD Q INC	£1.0590	102756	1679	1.63
			345408	5100	1.48

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AS AT

22JUN2023

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201760A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	EUROPE EX UK				
85146.9120	MM EUROPEAN EX UK EQUITY FD Q INC	£1.0070	85743	1805	2.11
	JAPAN				
42523.7770	MM JAPANESE EQUITY FUND Q INC	£1.0670	45373	1038	2.29
	FAR EAST EX JAPAN				
104475.6680	MM ASIA EX JAP & GLB EM EQ FD Q INC	£0.8203	85701	1755	2.05
	TOTAL OVERSEAS		562225	9698	1.72
	PROPERTY FUNDS				
44899.2570	MM GLOBAL REAL EST SEC FD P INC	£1.7290	77631	2291	2.95
	TOTAL PROPERTY FUNDS		77631	2291	2.95
	CASH BENCHMARKED				
518.9760	FEDERATED HERMES STERLING CASH PLUS CLASS 6 INCOME SHS	£100.2100	52007	358	0.69
	TOTAL CASH BENCHMARKED		52007	358	0.69

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AS AT

22JUN2023

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201760A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	MIXED ASSET FUNDS				
355383.1740	ASSET ALLOCATOR FUND P INC P INC	£1.2050 XD	428237	8941	2.09
	TOTAL MIXED ASSET FUNDS		428237	8941	2.09
	TOTAL INVESTMENTS		2196391	49899	2.27
	Total		2196391	49899	2.27
	TOTAL PORTFOLIO		2196391	49899	2.27

UK TRUST CENTRE (BR)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

22JUN2023

DR ALFRED AND MRS GWENDOLINE PEARL DARLINGTON CHARITABLE TRUST

201760A

DESCRIPTION	MARKET VALUE	GROSS INCOME	DIV YIELD	% TOT MK VAL	% TOT INCOME
TOTAL FIXED INTEREST					
FOREIGN GOVT BONDS	767305	21944	2.86	34.93	43.98
TOTAL UK UNIT TRUSTS/OEICS					
UK UNIT TRUSTS/OEICS	308986	6667	2.16	14.07	13.36
TOTAL OVERSEAS					
US	345408	5100	1.48	15.73	10.22
EUROPE EX UK	85743	1805	2.11	3.90	3.62
JAPAN	45373	1038	2.29	2.07	2.08
FAR EAST EX JAPAN	85701	1755	2.05	3.90	3.52
	562225	9698	1.72	25.60	19.44
TOTAL PROPERTY FUNDS	77631	2291	2.95	3.53	4.59
TOTAL CASH BENCHMARKED	52007	358	0.69	2.37	0.72
TOTAL MIXED ASSET FUNDS	428237	8941	2.09	19.50	17.92
GRAND TOTAL	2196391	49899	2.27	100.00	100.00