CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Dr and Mrs Alfred Darlington Charitable Trust		
On accounts for the year ended	21st June 2022	**Charity no (if any)**	283308
Set out on pages	Attached CC16a		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 21st June 2020

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	17/05/2023
Name:	Stuart Bates FCA CTA		
Relevant professional qualification(s) or body (if any):	ICAEW		
Address:	10 Broad Street, Abingdon, Oxon, OX14 3LH		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Dr & Mrs Alfred Darlington Charitable Trust	283308

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	22.06.2021		21.06.2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
INCOME	37,299	-	-	37,299	49,491
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total *(Gross income for AR)*	37,299	-	-	37,299	49,491
A2 Asset and investment sales, (see table).					
SALES	-	-	981,131	981,131	316,689
	-	-	-	-	-
Sub total	-	-	981,131	981,131	316,689
Total receipts	37,299	-	981,131	1,018,430	366,180
A3 Payments					
GRANTS	44,000	-	-	44,000	50,000
FEES	-	-	16,351	16,351	14,976
ACCOUNTABT FEE	270	-	-	270	264
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	44,270	-	16,351	60,621	65,240
A4 Asset and investment purchases, (see table)					
PURCHASES	-	-	964,484	964,484	304,442
	-	-		-	
Sub total	-	-	964,484	964,484	304,442
Total payments	44,270	-	980,835	1,025,105	369,682
Net of receipts/(payments)	- 6,971	-	296	- 6,675	- 3,502
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	40,209	-	31,533	71,742	75,244
Cash funds this year end	33,238	-	31,829	65,067	71,742

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH	-	-	31,829
	INCOME	33,238	-	-
		-	-	-
	Total cash funds	33,238	-	31,829
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	VALUATION AS AT 21/06/22	-	-	2,183,326
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		INDERJEET RAIT	03/05/2023

UK TRUST CENTRE (BR)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

21JUN2022

DR ALFRED AND MRS GWENDOLINE PEARL DARLINGTON CHARITABLE TRUST

201760A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	FOREIGN GOVT BONDS				
167097.6100	MM GLOBAL SOVEREIGN BOND FD Q INC	£0.8962 CD	149753	1838	1.23
595325.3670	MM GLOBAL INVMT GRADE BD Q INC	£0.8505 CD	506324	13752	2.72
95294.2350	MM GBL HIGH INC & EMG MKTS BD Q INC	£0.8113 CD	77312	4498	5.82
			733389	20088	2.74
	TOTAL FIXED INTEREST		733389	20088	2.74
	UK UNIT TRUSTS/OEICS				
56491.8350	ISHARES UK EQUITY INDEX FUND D INC	£0.9740	55022	2022	3.68
30072.0600	MM UK EQTY INC FD INC	£1.5370 CD	46221	1693	3.66
99891.4340	MM UK EQTY FD P INC	£1.9640	196187	2867	1.46
			297430	6582	2.21
	TOTAL UK UNIT TRUSTS/OEICS		297430	6582	2.21
	INTERNATIONAL				
68957.8760	LEGAL & GENERAL INTERNATIONAL INDEX TST C INC	£1.4830 (BID)	102265	1649	1.61
	US				
291885.0990	MM NORTH AMERICAN EQUITY FD Q INC	£0.9730	284004	5050	1.78

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AS AT

21JUN2022

DR ALFRED AND MRS GWENDOLINE PEARL DARLINGTON CHARITABLE TRUST

201760A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	EUROPE EX UK				
70519.2190	MM EUROPEAN EX UK EQUITY FD Q INC	£0.9056	63862	1495	2.34
	JAPAN				
35223.3550	MM JAPANESE EQUITY FUND Q INC	£0.9314	32807	859	2.62
	FAR EAST EX JAPAN				
104475.6680	MM ASIA EX JAP & GLB EM EQ FD Q INC	£0.8341	87143	1755	2.01
	TOTAL OVERSEAS		570081	10808	1.90
	PROPERTY FUNDS				
44899.2570	MM GLOBAL REAL EST SEC FD P INC	£1.9060 CD	85578	2043	2.39
	TOTAL PROPERTY FUNDS		85578	2043	2.39
	CASH BENCHMARKED				
518.9760	FEDERATED HERMES STERLING CASH PLUS CLASS 6 INCOME SHS	£100.0200	51908	358	0.69
	TOTAL CASH BENCHMARKED		51908	358	0.69

UK TRUST CENTRE (BR)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

21JUN2022

DR ALFRED AND MRS GWENDOLINE PEARL DARLINGTON CHARITABLE TRUST

201760A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	MIXED ASSET FUNDS				
355383.1740	ASSET ALLOCATOR FUND P INC P INC	£1.2520 XD	444940	4810	1.08
	TOTAL MIXED ASSET FUNDS		444940	4810	1.08
	TOTAL INVESTMENTS		2183326	44689	2.05
	Total		2183326	44689	2.05
	TOTAL PORTFOLIO		2183326	44689	2.05

UK TRUST CENTRE (BR)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

21JUN2022

DR ALFRED AND MRS GWENDOLINE PEARL DARLINGTON CHARITABLE TRUST

201760A

DESCRIPTION	MARKET VALUE	GROSS INCOME	DIV YIELD	% TOT MK VAL	% TOT INCOME
TOTAL FIXED INTEREST					
FOREIGN GOVT BONDS	733389	20088	2.74	33.59	44.95
TOTAL UK UNIT TRUSTS/OEICS					
UK UNIT TRUSTS/OEICS	297430	6582	2.21	13.62	14.73
TOTAL OVERSEAS					
INTERNATIONAL	102265	1649	1.61	4.68	3.69
US	284004	5050	1.78	13.01	11.30
EUROPE EX UK	63862	1495	2.34	2.92	3.35
JAPAN	32807	859	2.62	1.50	1.92
FAR EAST EX JAPAN	87143	1755	2.01	3.99	3.93
	570081	10808	1.90	26.11	24.18
TOTAL PROPERTY FUNDS	85578	2043	2.39	3.92	4.57
TOTAL CASH BENCHMARKED	51908	358	0.69	2.38	0.80
TOTAL MIXED ASSET FUNDS	444940	4810	1.08	20.38	10.76
GRAND TOTAL	2183326	44689	2.05	100.00	100.00

Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	22	06	2021	To	21	06	2022

Section A Reference and administration details

Charity name Dr and Mrs Alfred Darlington Charitable Trust

Other names charity is known by

Registered charity number (if any) 283308

Charity's principal address
Lloyds Bank Private Banking Plc
UK Trust Centre , The Clock House, 22-26 Ock Street
Abingdon Oxon
Postcode **OX14 5SW**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lloyds Bank plc			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	
How the charity is constituted (eg. trust, association, company)	Appointed by Deed dated 6 July 1981 and subsequent appointments of existing Trustees thereafter.
Trustee selection methods (eg. appointed by, elected by)	

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	To such charitable purposes as the Trustees shall from time to time decide. Please find a copy of the current mission statement enclosed

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trust makes grants to registered charities operating in the East Devon area specifically, also charities operating in the West Country

The Trustees are satisfied that these purposes remain charitable and for the public benefit, being for the benefit of such registered charities as the Trustees select

The Trustees have complied with the duty in section 4 of the Charity Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D Achievements and performance

Summary of the main achievements of the charity during the year

Providing grants to registered charities

Section E Financial review

Brief statement of the charity's policy on reserves	The trustees do not have a policy on reserves. All income generated by the Trust is paid to the charities benefiting under the interest
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	E.D.	
Full name(s)	EILEEN DENISE OSBORN-KING	
Position (eg Secretary, Chair, etc)		

Date