

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2025  
for  
John Young Charitable Settlement**

Cooper Parry Advisory Limited  
Broadwalk House, 5th Floor  
5 Appold Street  
Broadgate  
London  
EC2A 2AG

**John Young Charitable Settlement**

**Contents of the Financial Statements  
for the year ended 5 April 2025**

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**John Young Charitable Settlement**

**Reference and Administrative Details  
for the year ended 5 April 2025**

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<b>Trustees</b>	Mr J Young D P H Burgess C Wallace
<b>Principal address</b>	c/o Mr J Young 22 The Hill Galisteo NM 87540
<b>Registered charity number</b>	283254
<b>Independent examiner</b>	Cooper Parry Advisory Limited Broadwalk House, 5th Floor 5 Appold Street Broadgate London EC2A 2AG

## John Young Charitable Settlement

### Report of the Trustees for the year ended 5 April 2025

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Financial review**

##### **Going concern**

The trustees are confident that the charity's expenditure can be managed with the available reserves, and on this basis are satisfied that the charity is a going concern.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a charitable trust deed on 12 August 1981. The charity's objects are the support of general charitable activities. There are currently no restricted or endowment funds.

##### **Objectives and aims**

The policies adopted in furtherance of these objects are the payment of funds to other registered charities at the trustees discretion and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

As shown in the Statement of Financial Activities the charity distributed £60,600 (2024 - £60,000) of its accumulated funds to other charities.

#### **Financial review**

The trustees consider the financial position of the charity to be satisfactory.

The charity has no specific reserves policy.

#### **Recruitment and appointment of new trustees**

The charity recruits new trustees by invitation of the existing trustees as and when it is deemed necessary in order to enable the board of trustees to continue to carry out its duties.

The trust deed requires that a minimum of two trustees are appointed at any point but sets no upper limit.

The trustees who served during the year were:

J Young  
D P H Burgess  
C Wallace

Approved by order of the board of trustees on 24 February 2026 and signed on its behalf by:

Mr J Young - Trustee

**Independent Examiner's Report to the Trustees of  
John Young Charitable Settlement**

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**Independent examiner's report to the trustees of John Young Charitable Settlement**

I report to the charity trustees on my examination of the accounts of John Young Charitable Settlement (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cooper Parry Advisory Ltd

Cooper Parry Advisory Limited  
Broadwalk House, 5th Floor  
5 Appold Street  
Broadgate  
London  
EC2A 2AG

26 February 2026

John Young Charitable Settlement

Statement of Financial Activities  
for the year ended 5 April 2025

		2025 Unrestricted fund £	2024 Total funds £
<b>Income and endowments from</b>	<b>Notes</b>		
Investment income	2	27,526	21,204
<b>Expenditure on Charitable activities</b>			
Donation to other charities		60,600	60,000
Other		2,153	1,986
<b>Total</b>		62,753	61,986
<b>NET INCOME/(EXPENDITURE)</b>		(35,227)	(40,782)
<b>Reconciliation of funds</b>			
Total funds brought forward		599,830	640,612
<b>Total funds carried forward</b>		564,603	599,830

The notes form part of these financial statements

John Young Charitable Settlement

Balance Sheet  
5 April 2025

		2025 Unrestricted fund £	2024 Total funds £
<b>Current assets</b>	<b>Notes</b>		
Cash at bank		566,547	601,630
<b>Creditors</b>			
Amounts falling due within one year	4	(1,944)	(1,800)
<b>Net current assets</b>		<u>564,603</u>	<u>599,830</u>
<b>Total assets less current liabilities</b>		564,603	599,830
<b>NET ASSETS</b>		<u><u>564,603</u></u>	<u><u>599,830</u></u>
<b>Funds</b>	5		
Unrestricted funds		<u>564,603</u>	<u>599,830</u>
<b>Total funds</b>		<u><u>564,603</u></u>	<u><u>599,830</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2026 and were signed on its behalf by:

J Young - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 5 April 2025**

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**1. Accounting policies****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2. Investment income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	27,526	21,204
	<u>          </u>	<u>          </u>

**3. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.



John Young Charitable Settlement

Notes to the Financial Statements - continued  
for the year ended 5 April 2025

4. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	1,944	1,800

5. Movement in funds

	At 6/4/24	Net movement in funds	At 5/4/25
	£	£	£
<b>Unrestricted funds</b>			
General fund	599,830	(35,227)	564,603
<b>TOTAL FUNDS</b>	599,830	(35,227)	564,603

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,526	(62,753)	(35,227)
<b>TOTAL FUNDS</b>	27,526	(62,753)	(35,227)

Comparatives for movement in funds

	At 6/4/23	Net movement in funds	At 5/4/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	640,612	(40,782)	599,830
<b>TOTAL FUNDS</b>	640,612	(40,782)	599,830

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	21,204	(61,986)	(40,782)
<b>TOTAL FUNDS</b>	21,204	(61,986)	(40,782)

John Young Charitable Settlement

Notes to the Financial Statements - continued  
for the year ended 5 April 2025

5. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/23 £	Net movement in funds £	At 5/4/25 £
<b>Unrestricted funds</b>			
General fund	640,612	(76,009)	564,603
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>640,612</u>	<u>(76,009)</u>	<u>564,603</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,730	(124,739)	(76,009)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>48,730</u>	<u>(124,739)</u>	<u>(76,009)</u>

6. Related party disclosures

There were no related party transactions for the year ended 5 April 2025.

John Young Charitable Settlement

Detailed Statement of Financial Activities  
for the year ended 5 April 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Investment income</b>		
Deposit account interest	27,526	21,204
<b>Total incoming resources</b>	27,526	21,204
<b>Expenditure</b>		
<b>Charitable activities</b>		
Grants to institutions	60,600	60,000
<b>Support costs</b>		
<b>Management</b>		
Accountancy	2,088	1,920
<b>Finance</b>		
Bank charges	65	66
Total resources expended	62,753	61,986
<b>Net expenditure</b>	(35,227)	(40,782)

This page does not form part of the statutory financial statements