

COMPANY REGISTRATION NUMBER: 1578192
CHARITY REGISTRATION NUMBER: 283253

TALTEG LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2024

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024

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TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 30 JUNE 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Talteg Limited
Charity registration number	283253
OSCR charity number	SCO39019
Company registration number	1578192
Principal office	Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
Registered office	Cohen Arnold New Burlington House 1075 Finchley Road London NW11 0PU
THE TRUSTEES	Mr A N Berkley Miss D L Berkley
COMPANY SECRETARY	Mr A N Berkley
INDEPENDENT EXAMINER	Mr Dov Harris FCA

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

The organisation is run by the Council of Trustees. Each trustee holds office for life or until ceasing to hold office by virtue of the Articles of Association.

None of the trustees have any beneficial interest in the charity. All trustees give of their time voluntarily and no benefit or expenses were paid to them in the year.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity and are satisfied that systems are in place to manage its exposure to those risks.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

OBJECTIVES AND ACTIVITIES

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law. To achieve these objects the charity utilises its income to make grants and donations to organisations that fall within the objectives of the charity.

The Governors (trustees) confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when following the charity's aims and objectives and in planning future activities.

Grant making policy

The Governors (trustees) are approached for donations by a wide variety of charitable institutions operating in England, Scotland and abroad. The Governors (trustees) consider all requests which they receive and make donations accordingly.

ACHIEVEMENTS AND PERFORMANCE

During the period the charity has continued its philanthropic activities and has maintained its support of religious, educational and other charitable institutions in Great Britain and the aggregate of the donations and grants were £201,300 (2023: £188,500).

The financial results of the company for the period ended 30 June 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

The financial position of the charity and its subsidiaries is satisfactory.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity.

As at 30 June 2024, the charity has free reserves of £260,083.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit provided such funds are not immediately required for use in connection with any of its objects.

The charity's investment policy is to maximise the income and gains so that its charitable objectives be maintained and expanded. The Governors (trustees), having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming years.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6 March 2025 and signed on behalf of the board of trustees by:

Signed by:

C95D9D53AE8C479...
Mr A N Berkley
Trustee

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TALTEG
LIMITED
YEAR ENDED 30 JUNE 2024

I report to the trustees on my examination of the financial statements of Talteg Limited ('the charity') for the year ended 30 June 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TALTEG
LIMITED *(continued)*
YEAR ENDED 30 JUNE 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Dov Harris FCA
Independent Examiner

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 JUNE 2024

		2024	2023
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	5	150,000	150,000
Investment income	6	4,019	3,977
Total income		<u>154,019</u>	<u>3,977</u>
Expenditure			
Expenditure on raising funds:			
Investment management costs	7	—	316
Expenditure on charitable activities	8,9	204,286	199,328
Total expenditure		<u>204,286</u>	<u>199,644</u>
Net gains/(losses) on investments	10	9,601	(12,813)
Net expenditure and net movement in funds		<u>(40,666)</u>	<u>(208,480)</u>
Reconciliation of funds			
Total funds brought forward		300,749	509,229
Total funds carried forward		<u>260,083</u>	<u>300,749</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
30 JUNE 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	13	117,551	105,435
CURRENT ASSETS			
Cash at bank and in hand		144,932	201,014
CREDITORS: amounts falling due within one year	14	2,400	5,700
NET CURRENT ASSETS		144,932	195,314
TOTAL ASSETS LESS CURRENT LIABILITIES		260,083	300,749
NET ASSETS		260,083	300,749
FUNDS OF THE CHARITY			
Unrestricted funds		260,083	300,749
Total charity funds	15	260,083	300,749

For the year ending 30 June 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 March 2025, and are signed on behalf of the board by:

Signed by:

C95D9D53AE8C479...
Mr A N Berkley
Trustee

The notes on pages 8 to 12 form part of these financial statements.

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England, Wales and Scotland. The address of the registered office is Cohen Arnold, New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Donations	150,000	150,000	—	—

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,504	1,504	—	—
Dividends receivable	2,515	2,515	3,977	3,977
	<u>4,019</u>	<u>4,019</u>	<u>3,977</u>	<u>3,977</u>

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

7. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Legal & professional	—	—	316	316

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Grants payable	201,300	201,300	188,500	188,500
Support costs	2,986	2,986	10,828	10,828
	<u>204,286</u>	<u>204,286</u>	<u>199,328</u>	<u>199,328</u>

All grants were paid to institutions in support of the relief of poverty, the advancement of health, the advancement of Jewish religion and the advancement of education.

Included in the charitable activities are the following material grants made during the period:

	30 Jun 24 £
UJIA	20,000
Magen David Adom	10,000
British Friends of United Hatzalah Israel	10,000
JNF	10,000
Other amounts less than £10,000	151,300
Total	<u>201,300</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Grants payable	201,300	—	201,300	188,500
Governance costs	—	2,986	2,986	10,828
	<u>201,300</u>	<u>2,986</u>	<u>204,286</u>	<u>199,328</u>

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

10. NET GAINS/(LOSSES) ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Net valuation gains/(losses) on listed investments	813	813	99	99
Net valuation gains/(losses) on other investment assets	8,788	8,788	(12,912)	(12,912)
	<u>9,601</u>	<u>9,601</u>	<u>(12,813)</u>	<u>(12,813)</u>

11. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,000</u>

12. TRUSTEE REMUNERATION AND EXPENSES

No trustees received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

13. INVESTMENTS

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 July 2023	2,109	103,326	105,435
Additions	74	2,441	2,515
Fair value movements	813	8,788	9,601
At 30 June 2024	<u>2,996</u>	<u>114,555</u>	<u>117,551</u>
Impairment			
At 1 July 2023 and 30 June 2024		<u>-</u>	<u>-</u>
Carrying amount			
At 30 June 2024	<u>2,996</u>	<u>114,555</u>	<u>117,551</u>
At 30 June 2023	<u>2,109</u>	<u>103,326</u>	<u>105,435</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Investments in subsidiaries are accounted for in accordance with the fair value model and are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure.

TALTEG LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

14. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>2,400</u>	<u>5,700</u>

15. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 July 2023	Income £	Expenditure £	Gains and losses £	At 30 June 2024
General funds	<u>300,749</u>	<u>154,019</u>	<u>(204,286)</u>	<u>9,601</u>	<u>260,083</u>

	At 1 July 2022	Income £	Expenditure £	Gains and losses £	At 30 June 2023
General funds	<u>509,229</u>	<u>3,977</u>	<u>(199,644)</u>	<u>(12,813)</u>	<u>300,749</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2024 £
Investments	117,551	117,551
Current assets	144,932	144,932
Creditors less than 1 year	<u>(2,400)</u>	<u>(2,400)</u>
Net assets	<u>260,083</u>	<u>260,083</u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	105,435	105,435
Current assets	201,014	201,014
Creditors less than 1 year	<u>(5,700)</u>	<u>(5,700)</u>
Net assets	<u>300,749</u>	<u>300,749</u>

17. RELATED PARTIES

There were no transactions with related parties such that are required to be disclosed under FRS102.