THE GOLDSCHMIED CHARITABLE SETTLEMENT

England & Wales · Charity number 283250

Details

Status	Registered
Legal form	Trust
Registered	1981-11-19
Register	View on the Charity Commission register

Contact

Address	Ground Floor 9 Bayham Street London NW1 0EY
Phone	02072212538

Activities

Objects: TO SUCH CHARITIES AND FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: THE SUPPORT OF GENERAL CHARITABLE ACTIVITIES BY THE PROVISION OF GRANTS TO ORGANISATIONS CONCERNED WITH EDUCATION AND TRAINING, RELIGION, MEDICAL AND HEALTH, POVERTY, THE ARTS AND THE ENVIRONMENT, CONSERVATION AND HERITAGE.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£129,488	£138,288	-	-
2024-04-05	£82,424	£241,489	-	-
2023-04-05	£81,542	£48,845	-	-
2022-04-05	£67,944	£54,160	-	-
2021-04-05	£38,789	£41,161	-	-

Trustees

Name	Role	Appointed
ANDREA GOLDSCHMIED	Chair	
Benjamin Daniel Goldschmied		2022-07-08
Emma Bailey		2023-02-01

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Accounts

REGISTERED CHARITY NUMBER: 283250

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5 April 2025

for

The Goldschmied Charitable Settlement

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

The Goldschmied Charitable Settlement

Contents of the Financial Statements
for the Year Ended 5 April 2025

Report of the Trustees
for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
283250

Principal address
39 Ravensbury Road
London
SW18 4SA

Trustees
Mrs A Goldschmied
B D Goldschmied
E Bailey

Independent Examiner
Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Approved by order of the board of trustees on 8/12/25 and signed on its behalf by:

....
Trustee

Independent examiner's report to the trustees of The Goldschmied Charitable Settlement
I report to the charity trustees on my examination of the accounts of The Goldschmied Charitable Settlement (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanna S Hart

Joanna Hart
The Association of Chartered Certified Accountants

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Date: 9th December 2025

The Goldschmied Charitable Settlement

Statement of Financial Activities
for the Year Ended 5 April 2025

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50,795	-
Investment income	2	78,693	82,424
Total		129,488	82,424
EXPENDITURE ON			
Raising funds	3	16,124	23,873
Charitable activities			
The Marco Goldschmied Foundation		117,164	203,000
The Revelation Foundation		-	3,000
Ringwood Waldorf School		5,000	-
Governance Costs		-	11,616
Total		138,288	241,489
NET INCOME/(EXPENDITURE)		(8,800)	(159,065)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,382,741	1,541,806
TOTAL FUNDS CARRIED FORWARD		1,373,941	1,382,741

The notes form part of these financial statements

The Goldschmied Charitable Settlement

Balance Sheet
5 April 2025

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
FIXED ASSETS			
Tangible assets	6	1,352,908	1,352,908
CURRENT ASSETS			
Debtors	7	-	102,796
Cash at bank		98,853	30,163
		98,853	132,959
CREDITORS			
Amounts falling due within one year	8	(30,270)	(30,935)
NET CURRENT ASSETS		68,583	102,024
TOTAL ASSETS LESS CURRENT LIABILITIES		1,421,491	1,454,932
CREDITORS			
Amounts falling due after more than one year	9	(47,550)	(72,191)
NET ASSETS		1,373,941	1,382,741
FUNDS	11		
Unrestricted funds		1,373,941	1,382,741
TOTAL FUNDS		1,373,941	1,382,741

The financial statements were approved by the Board of Trustees and authorised for issue on ...8/12/25..................... and were signed on its behalf by:

....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Rents received	72,000	72,000
Insurance recharge	6,693	6,285
Deposit account interest	-	4,139
	78,693	82,424

3. RAISING FUNDS

Raising donations and legacies

	5.4.25	5.4.24
	£	£
Support costs	9,606	-

Investment management costs

	5.4.25	5.4.24
	£	£
Property repairs	-	15,746
Aggregate amounts	16,124	23,873

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund
	£
INCOME AND ENDOWMENTS FROM	
Investment income	82,424
EXPENDITURE ON	
Raising funds	23,873
Charitable activities	
The Marco Goldschmied Foundation	203,000
The Revelation Foundation	3,000

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricte fund £
Governance Costs	11,616
Total	**241,489**
NET INCOME/(EXPENDITURE)	(159,065)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,541,806
TOTAL FUNDS CARRIED FORWARD	**1,382,741**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2024 and 5 April 2025	1,352,908
NET BOOK VALUE	
At 5 April 2025	**1,352,908**
At 5 April 2024	**1,352,908**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Other debtors	-	102,796

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25	5.4.24
	£	£
Bank loans and overdrafts (see note 10)	23,350	22,055
Other creditors	6,920	8,880
	30,270	30,935

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.25	5.4.24
	£	£
Bank loans (see note 10)	47,550	72,191

10. LOANS

An analysis of the maturity of loans is given below:

	5.4.25	5.4.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	23,350	22,055
Amounts falling due between two and five years:		
Bank loans - 2-5 years	47,550	72,191

11. MOVEMENT IN FUNDS

	At 6.4.24	Net movement in funds	At 5.4.25
	£	£	£
Unrestricted funds			
General fund	1,382,741	(8,800)	1,373,941
TOTAL FUNDS	1,382,741	(8,800)	1,373,941

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	129,488	(138,288)	(8,800)
TOTAL FUNDS	129,488	(138,288)	(8,800)

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	1,541,806	(159,065)	1,382,741
TOTAL FUNDS	**1,541,806**	**(159,065)**	**1,382,741**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,424	(241,489)	(159,065)
TOTAL FUNDS	**82,424**	**(241,489)**	**(159,065)**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	1,541,806	(167,865)	1,373,941
TOTAL FUNDS	**1,541,806**	**(167,865)**	**1,373,941**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,912	(379,777)	(167,865)
TOTAL FUNDS	**211,912**	**(379,777)**	**(167,865)**

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

The Goldschmied Charitable Settlement

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

	5.4.25 £	5.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Exceptional items	50,795	-
Investment income		
Rents received	72,000	72,000
Insurance recharge	6,693	6,285
Deposit account interest	-	4,139
	78,693	82,424
Total incoming resources	129,488	82,424
EXPENDITURE		
Other trading activities		
Bank loan interest	342	493
Mortgage	6,176	7,634
	6,518	8,127
Investment management costs		
Property repairs	-	15,746
Charitable activities		
Grants to institutions	120,000	206,000
Support costs		
Management		
Light and heat	636	253
Governance costs		
Insurance	7,566	6,865
Accountancy and legal fees	3,568	4,498
	11,134	11,363
Total resources expended	138,288	241,489
Net expenditure	(8,800)	(159,065)

This page does not form part of the statutory financial statements

Accounts

Docusign Envelope ID: 00638682-4A54-43B6-A14A-FA8FA8D2B9E8

REGISTERED CHARITY NUMBER: 283250

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5 April 2024

for

The Goldschmied Charitable Settlement

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Docusign Envelope ID: 00638682-4A54-43B6-A14A-FA8FA8D2B9E8

Contents of the Financial Statements for the Year Ended 5 April 2024

The Goldschmied Charitable Settlement

Report of the Trustees
for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the support of general charitable activities. there are no restricted or endowment funds.

The charity continued to let its property to Only Connect UK.

During the year the charity generated income of £84,298 (2023: £81,542) and made donations of £206,000 (2023: £30,000). The deficit for the year was £159,065 (2023: surplus £32,697).

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed on 7 August 1981.

The day to day running of the charity is managed by the trustees. The settlor of the charity is B D Goldschmied, who has the power of appointing new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283250

Principal address

39 Ravensbury Road
London
SW18 4SA

Trustees

Mrs A Goldschmied
B D Goldschmied
E Bailey

Independent Examiner

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Docusign Envelope ID: 00638682-4A54-43B6-A14A-FA8FA8D2B9E8

Report of the Trustees
for the Year Ended 5 April 2024

Approved by order of the board of trustees on 04/02/25 and signed on its behalf by:

....
B D Goldschmied - Trustee

Docusign Envelope ID: 00638682-4A54-43B6-A14A-FA8FA8D2B9E8

Independent examiner's report to the trustees of The Goldschmied Charitable Settlement
I report to the charity trustees on my examination of the accounts of The Goldschmied Charitable Settlement (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne S Hart

Joanna Hart

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Date: 6 February 2025

Docusign Envelope ID: 00638682-4A54-43B6-A14A-FA8FA8D2B9E8

The Goldschmied Charitable Settlement

Statement of Financial Activities
for the Year Ended 5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	82,424	81,542
EXPENDITURE ON			
Raising funds	3	23,873	10,066
Charitable activities			
Angus' Giant Pledge		-	5,000
The Marco Goldschmied Foundation		203,000	25,000
The Revelation Foundation		3,000	-
Governance Costs		11,616	8,779
Total		241,489	48,845
NET INCOME/(EXPENDITURE)		(159,065)	32,697
RECONCILIATION OF FUNDS			
Total funds brought forward		1,541,806	1,509,109
TOTAL FUNDS CARRIED FORWARD		1,382,741	1,541,806

The notes form part of these financial statements

Docusign Envelope ID: 00638682-4A54-43B6-A14A-FA8FA8D2B9E8

The Goldschmied Charitable Settlement

Balance Sheet
5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
FIXED ASSETS			
Tangible assets	6	1,352,908	1,327,908
CURRENT ASSETS			
Debtors	7	102,796	314,509
Cash at bank		30,163	22,399
		132,959	336,908
CREDITORS			
Amounts falling due within one year	8	(30,935)	(28,935)
NET CURRENT ASSETS		102,024	307,973
TOTAL ASSETS LESS CURRENT LIABILITIES		1,454,932	1,635,881
CREDITORS			
Amounts falling due after more than one year	9	(72,191)	(94,075)
NET ASSETS		1,382,741	1,541,806
FUNDS			
Unrestricted funds		1,382,741	1,541,806
TOTAL FUNDS		1,382,741	1,541,806

The financial statements were approved by the Board of Trustees and authorised for issue on 04/02/25 .... and were signed on its behalf by:

....
Trustee

The notes form part of these financial statements

Docusign Envelope ID: 00638682-4A54-43B6-A14A-FA8FA8D2B9E8

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Investment properties are included in the Statement of Financial Position at their open market value determined annually by the trustees or external valuers and derived from the current market rents and investment property yields for comparable real estate. No depreciation is provided. Changes in fair value are recognized in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

 continued...

Docusign Envelope ID: 00638682-4A54-43B6-A14A-FA8FA8D2B9E8

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Rents received	72,000	72,000
Insurance recharge	6,285	5,569
Deposit account interest	4,139	3,973
	82,424	81,542

3. RAISING FUNDS

Investment management costs

	5.4.24	5.4.23
	£	£
Property repairs	15,746	3,097

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund £
INCOME AND ENDOWMENTS FROM	
Investment income	81,542
EXPENDITURE ON	
Raising funds	10,066
Charitable activities	
Angus' Giant Pledge	5,000
The Marco Goldschmied Foundation	25,000
Governance Costs	8,779
Total	48,845
NET INCOME	32,697

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricte fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	1,509,109
TOTAL FUNDS CARRIED FORWARD	1,541,806

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2023	1,327,908
Additions	25,000
At 5 April 2024	1,352,908
NET BOOK VALUE	
At 5 April 2024	1,352,908
At 5 April 2023	1,327,908

The freehold land and buildings, which had an original cost of £1,352,908 (2023:£1,327,908) were valued at 5 April 2024 on an open market existing use basis by the trustees.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other debtors	102,796	314,509

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Bank loans and overdrafts (see note 10)	22,055	22,055
Other creditors	6,000	6,000
Accrued expenses	2,880	880
	30,935	28,935

The bank loan is secured by a fixed and floating charge over the freehold property.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.24	5.4.23
	£	£
Bank loans (see note 10)	72,191	94,075

The bank loan is secured by a fixed and floating charge over the freehold property.

10. LOANS

An analysis of the maturity of loans is given below:

	5.4.24	5.4.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	22,055	22,055
Amounts falling due between two and five years:		
Bank loans - 2-5 years	72,191	94,075

11. RELATED PARTY DISCLOSURES

At the balance sheet date a loan was released by way of a donation by the charity of £176,000 for The Marco Goldschmied Foundation. The Marco Goldschmied Foundation is considered a related party by virtue of the fact that B D Goldschmied is a trustee.

Docusign Envelope ID: 00638682-4A54-43B6-A14A-FA8FA8D2B9E8

The Goldschmied Charitable Settlement

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	5.4.24	5.4.23
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Rents received	72,000	72,000
Insurance recharge	6,285	5,569
Deposit account interest	4,139	3,973
	82,424	81,542
Total incoming resources	82,424	81,542
EXPENDITURE		
Other trading activities		
Bank loan interest	493	638
Mortgage	7,634	5,982
	8,127	6,620
Investment management costs		
Property repairs	15,746	3,097
Charitable activities		
Grants to institutions	206,000	30,000
Support costs		
Management		
Light and heat	253	349
Governance costs		
Insurance	6,865	5,899
Accountancy and legal fees	4,498	2,880
	11,363	8,779
Total resources expended	241,489	48,845
Net (expenditure)/income	(159,065)	32,697

This page does not form part of the statutory financial statements

THE GOLDSCHMIED CHARITABLE SETTLEMENT

England & Wales - Charity number 283250

Accounts

REGISTERED CHARITY NUMBER: 283250

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5 April 2023

for

The Goldschmied Charitable Settlement

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

The Goldschmied Charitable Settlement

Contents of the Financial Statements
for the Year Ended 5 April 2023

Report of the Trustees
for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the support of general charitable activities. there are no restricted or endowment funds.

The charity continued to let its property to Only Connect UK.

During the year the charity generated income of £81,542 (2022: £67,944) and made donations of £5,000 (2022: £Nil). The surplus for the year was £32,697 (2022: £13,784).

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed on 7 August 1981.

The day to day running of the charity is managed by the trustees. The settlor of the charity is B D Goldschmied, who has the power of appointing new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283250

Principal address

39 Ravensbury Road
London
SW18 4SA

Trustees

Mrs A Goldschmied
M L S Goldschmied (resigned 7.7.22)
B D Goldschmied (appointed 8.7.22)
E Bailey (appointed 1.2.23)

Independent Examiner

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Approved by order of the board of trustees on 26/01/2024 and signed on its behalf by:

....

B D Goldschmied - Trustee

Independent examiner's report to the trustees of The Goldschmied Charitable Settlement
I report to the charity trustees on my examination of the accounts of The Goldschmied Charitable Settlement (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanna Hart
FCCA
Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Date: Joanne S Hart ....

Statement of Financial Activities
for the Year Ended 5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	81,542	67,944
EXPENDITURE ON			
Raising funds	3	10,066	43,430
Charitable activities			
Angus' Giant Pledge		5,000	-
The Marco Goldschmied Foundation		25,000	-
Governance Costs		8,779	10,730
Total		48,845	54,160
NET INCOME		32,697	13,784
RECONCILIATION OF FUNDS			
Total funds brought forward		1,509,109	1,495,325
TOTAL FUNDS CARRIED FORWARD		1,541,806	1,509,109

The notes form part of these financial statements

Balance Sheet
5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
FIXED ASSETS			
Tangible assets	6	1,327,908	1,327,908
CURRENT ASSETS			
Debtors	7	314,509	310,536
Cash at bank		22,399	15,670
		336,908	326,206
CREDITORS			
Amounts falling due within one year	8	(28,935)	(28,373)
NET CURRENT ASSETS		307,973	297,833
TOTAL ASSETS LESS CURRENT LIABILITIES		1,635,881	1,625,741
CREDITORS			
Amounts falling due after more than one year	9	(94,075)	(116,632)
NET ASSETS		1,541,806	1,509,109
FUNDS			
Unrestricted funds		1,541,806	1,509,109
TOTAL FUNDS		1,541,806	1,509,109

The financial statements were approved by the Board of Trustees and authorised for issue on 26/01/2024 and were signed on its behalf by:

....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Investment properties are included in the Statement of Financial Position at their open market value determined annually by the trustees or external valuers and derived from the current market rents and investment property yields for comparable real estate. No depreciation is provided. Changes in fair value are recognized in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

 continued...

2. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Rents received	72,000	60,001
Insurance recharge	5,569	5,562
Deposit account interest	3,973	2,381
	81,542	67,944

3. RAISING FUNDS

Investment management costs

	5.4.23	5.4.22
	£	£
Property repairs	3,097	38,575

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund
	£
INCOME AND ENDOWMENTS FROM	
Investment income	67,944
EXPENDITURE ON	
Raising funds	43,430
Governance Costs	10,730
Total	54,160
NET INCOME	13,784
RECONCILIATION OF FUNDS	
Total funds brought forward	1,495,325

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricte fund £
TOTAL FUNDS CARRIED FORWARD	1,509,109

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2022 and 5 April 2023	1,327,908
NET BOOK VALUE	
At 5 April 2023	1,327,908
At 5 April 2022	1,327,908

The freehold land and buildings, which had an original cost of £1,327,908 (2022:£1,327,908) were valued at 5 April 2023 on an open market existing use basis by the trustees.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Other debtors	314,509	310,536

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Bank loans and overdrafts (see note 10)	22,055	21,553
Other creditors	6,000	6,000
Accrued expenses	880	820
	28,935	28,373

The bank loan is secured by a fixed and floating charge over the freehold property.

 continued...

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.23	5.4.22
	£	£
Bank loans (see note 10)	94,075	116,632

The bank loan is secured by a fixed and floating charge over the freehold property.

10. LOANS

An analysis of the maturity of loans is given below:

	5.4.23	5.4.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	22,055	21,553
Amounts falling due between two and five years:		
Bank loans - 2-5 years	94,075	116,632

11. RELATED PARTY DISCLOSURES

At the balance sheet date there was a loan owed to the charity of £176,000 (2022:£176,000) by The Marco Goldschmied Foundation. The Marco Goldschmied Foundation is considered a related party by virtue of the fact that M L S Goldschmied (deceased) was a trustee.

Detailed Statement of Financial Activities
for the Year Ended 5 April 2023

	5.4.23	5.4.22
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Rents received	72,000	60,001
Insurance recharge	5,569	5,562
Deposit account interest	3,973	2,381
	81,542	67,944
Total incoming resources	81,542	67,944
EXPENDITURE		
Other trading activities		
Bank loan interest	638	176
Mortgage	5,982	4,679
	6,620	4,855
Investment management costs		
Property repairs	3,097	38,575
Charitable activities		
Grants to institutions	30,000	-
Support costs		
Management		
Light and heat	349	12
Governance costs		
Insurance	5,899	5,646
Accountancy and legal fees	2,880	5,072
	8,779	10,718
Total resources expended	48,845	54,160
Net income	32,697	13,784

THE GOLDSCHMIED CHARITABLE SETTLEMENT

England & Wales - Charity number 283250

Accounts

REGISTERED CHARITY NUMBER: 283250

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5 April 2022

for

The Goldschmied Charitable Settlement

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Contents of the Financial Statements for the Year Ended 5 April 2022

Report of the Trustees
for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the support of general charitable activities. there are no restricted or endowment funds.

The charity continued to let its property to Only Connect UK.

During the year the charity generated income of £67,944 (2021:£38,789) and made no donations (2021:£8,000). The surplus for the year was £13,784 (2021: £2,372 deficit).

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed on 7 August 1981.

The day to day running of the charity is managed by the trustees. The settlor of the charity is M L S Goldschmied, who has the power of appointing new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283250

Principal address

39 Ravensbury Road
London
SW18 4SA

Trustees

Mrs A Goldschmied
M L S Goldschmied (resigned 7.7.22)
B D Goldschmied (appointed 8.7.22)

Independent Examiner

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

The Goldschmied Charitable Settlement

Report of the Trustees
for the Year Ended 5 April 2022

Approved by order of the board of trustees on 29th January 2023 and signed on its behalf by:

Andrea Goldschmied
Mrs A Goldschmied - Trustee

Independent examiner's report to the trustees of The Goldschmied Charitable Settlement
I report to the charity trustees on my examination of the accounts of The Goldschmied Charitable Settlement (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanna Hart

Joanna Hart
FCCA
Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Date: 31 January 23

Statement of Financial Activities
for the Year Ended 5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	67,944	38,789
EXPENDITURE ON			
Raising funds	3	43,430	20,372
Charitable activities			
Southampton Oncology Trust		-	5,000
Friends of St Stephens		-	1,000
Tempo Tots		-	2,000
Governance Costs		10,730	12,789
Total		54,160	41,161
NET INCOME/(EXPENDITURE)		13,784	(2,372)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,495,325	1,497,697
TOTAL FUNDS CARRIED FORWARD		1,509,109	1,495,325

The notes form part of these financial statements

The Goldschmied Charitable Settlement

Balance Sheet
5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
FIXED ASSETS			
Tangible assets	6	1,327,908	1,327,908
CURRENT ASSETS			
Debtors	7	310,536	307,155
Cash at bank		15,670	18,433
		326,206	325,588
CREDITORS			
Amounts falling due within one year	8	(28,373)	(18,047)
NET CURRENT ASSETS		297,833	307,541
TOTAL ASSETS LESS CURRENT LIABILITIES		1,625,741	1,635,449
CREDITORS			
Amounts falling due after more than one year	9	(116,632)	(140,124)
NET ASSETS		1,509,109	1,495,325
FUNDS			
Unrestricted funds		1,509,109	1,495,325
TOTAL FUNDS		1,509,109	1,495,325

The financial statements were approved by the Board of Trustees and authorised for issue on 29th January 2023 and were signed on its behalf by:

Andrea Goldschmied
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Investment properties are included in the Statement of Financial Position at their open market value determined annually by the trustees or external valuers and derived from the current market rents and investment property yields for comparable real estate. No depreciation is provided. Changes in fair value are recognized in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Rents received	60,001	31,500
Insurance recharge	5,562	606
Deposit account interest	2,381	6,683
	67,944	38,789

3. RAISING FUNDS

Raising donations and legacies

	5.4.22	5.4.21
	£	£
Support costs	-	93

Investment management costs

	5.4.22	5.4.21
	£	£
Property repairs	38,575	138
Aggregate amounts	43,430	20,372

4. TRUSTEES' REMUNERATION AND BENEFITS

	5.4.22	5.4.21
	£	£
Trustees' fees	-	10,625

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund £
INCOME AND ENDOWMENTS FROM	
Investment income	38,789
EXPENDITURE ON	
Raising funds	20,372
Charitable activities	
Southampton Oncology Trust	5,000
Friends of St Stephens	1,000
Tempo Tots	2,000
Governance Costs	12,789
Total	41,161
NET INCOME/(EXPENDITURE)	(2,372)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,497,697
TOTAL FUNDS CARRIED FORWARD	1,495,325

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2021 and 5 April 2022	1,327,908
NET BOOK VALUE	
At 5 April 2022	1,327,908
At 5 April 2021	1,327,908

The freehold land and buildings, which had an original cost of £1,327,908 (2021:£1,327,908) were valued at 5 April 2022 on an open market existing use basis by the trustees.

continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Other debtors	310,536	307,155

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Bank loans and overdrafts (see note 10)	21,553	15,747
Other creditors	6,000	-
Accrued expenses	820	2,300
	28,373	18,047

The bank loan is secured by a fixed and floating charge over the freehold property.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.22	5.4.21
	£	£
Bank loans (see note 10)	116,632	140,124

The bank loan is secured by a fixed and floating charge over the freehold property.

10. LOANS

An analysis of the maturity of loans is given below:

	5.4.22	5.4.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	21,553	15,747
Amounts falling due between two and five years:		
Bank loans - 2-5 years	116,632	140,124

continued...

11. RELATED PARTY DISCLOSURES

At the balance sheet date there was a loan owed to the charity of £176,000 (2021:£175,000) by The Marco Goldschmied Foundation. The Marco Goldschmied Foundation is considered a related party by virtue of the fact that M L S Goldschmied (deceased) was a trustee.

Detailed Statement of Financial Activities
for the Year Ended 5 April 2022

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	60,001	31,500
Insurance recharge	5,562	606
Deposit account interest	2,381	6,683
	67,944	38,789
Total incoming resources	67,944	38,789
EXPENDITURE		
Other trading activities		
Bad debts	-	1,831
Bank loan interest	176	-
Mortgage	4,679	5,245
	4,855	7,076
Investment management costs		
Property repairs	38,575	138
Charitable activities		
Grants to institutions	-	8,000
Support costs		
Management		
Light and heat	12	78
Finance		
Bank charges	-	15
Governance costs		
Trustees' fees	-	10,625
Insurance	5,646	5,423
Accountancy and legal fees	5,072	9,806
	10,718	25,854
Total resources expended	54,160	41,161
Net income/(expenditure)	13,784	(2,372)

This page does not form part of the statutory financial statements

THE GOLDSCHMIED CHARITABLE SETTLEMENT

England & Wales - Charity number 283250

Accounts

REGISTERED CHARITY NUMBER: 283250

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5 April 2021

for

The Goldschmied Charitable Settlement

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Contents of the Financial Statements
for the Year Ended 5 April 2021

The Goldschmied Charitable Settlement

Report of the Trustees
for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the support of general charitable activities. there are no restricted or endowment funds.

The charity to let its property to Only Connect UK on 1st June 2020 to the end of the financial year.

During the year the charity generated income of £38,789 (2020:£135,560) and made donations of £8,000 (2020:£10,500). The deficit for the year was £2,372 (2020:£73,890 surplus).

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed on 7 August 1981.

The day to day running of the charity is managed by the trustees. The settlor of the charity is M L S Goldschmied, who has the power of appointing new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283250

Principal address

39 Ravensbury Road
London
SW18 4SA

Trustees

Mrs A Goldschmied
M L S Goldschmied

Independent Examiner

Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Approved by order of the board of trustees on 22nd January 2022 and signed on its behalf by:

Andrea Goldschmied
Trustee

Independent examiner's report to the trustees of The Goldschmied Charitable Settlement

I report to the charity trustees on my examination of the accounts of The Goldschmied Charitable Settlement (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanna S Hart

Joanna Hart
FCCA
Rosevale Hart Accountancy Limited
9 St Ann's Park Road
London
SW18 2RW

Date: 26/1/22

Statement of Financial Activities
for the Year Ended 5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	38,789	135,560
EXPENDITURE ON			
Raising funds	3	20,372	41,184
Charitable activities			
Mary Feilding Guild		-	10,000
Southampton Oncology Trust		5,000	500
Friends of St Stephens		1,000	-
Tempo Tots		2,000	-
Governance Costs		12,789	9,986
Total		41,161	61,670
NET INCOME/(EXPENDITURE)		(2,372)	73,890
RECONCILIATION OF FUNDS			
Total funds brought forward		1,497,697	1,423,807
TOTAL FUNDS CARRIED FORWARD		1,495,325	1,497,697

The notes form part of these financial statements

The Goldschmied Charitable Settlement

Balance Sheet
5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
FIXED ASSETS			
Tangible assets	6	1,327,908	1,318,869
CURRENT ASSETS			
Debtors	7	307,155	286,833
Cash at bank		18,433	34,497
		325,588	321,330
CREDITORS			
Amounts falling due within one year	8	(18,047)	(14,496)
NET CURRENT ASSETS		307,541	306,834
TOTAL ASSETS LESS CURRENT LIABILITIES		1,635,449	1,625,703
CREDITORS			
Amounts falling due after more than one year	9	(140,124)	(128,006)
NET ASSETS		1,495,325	1,497,697
FUNDS			
Unrestricted funds		1,495,325	1,497,697
TOTAL FUNDS		1,495,325	1,497,697

The financial statements were approved by the Board of Trustees and authorised for issue on ....22nd January 2022.... and were signed on its behalf by:

Andrea Goldschmied
....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Investment properties are included in the Statement of Financial Position at their open market value determined annually by the trustees or external valuers and derived from the current market rents and investment property yields for comparable real estate. No depreciation is provided. Changes in fair value are recognized in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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2. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Rents received	31,500	121,223
Insurance recharge	606	14,337
Deposit account interest	6,683	-
	38,789	135,560

3. RAISING FUNDS

Raising donations and legacies

	5.4.21	5.4.20
	£	£
Support costs	93	138

Investment management costs

	5.4.21	5.4.20
	£	£
Property repairs	138	34,234
Aggregate amounts	20,372	41,184

4. TRUSTEES' REMUNERATION AND BENEFITS

	5.4.21	5.4.20
	£	£
Trustees' fees	10,625	-

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

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5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund £
INCOME AND ENDOWMENTS FROM	
Investment income	135,560
EXPENDITURE ON	
Raising funds	41,184
Charitable activities	
Mary Feilding Guild	10,000
Southampton Oncology Trust	500
Governance Costs	9,986
Total	61,670
NET INCOME	73,890
RECONCILIATION OF FUNDS	
Total funds brought forward	1,423,807
TOTAL FUNDS CARRIED FORWARD	1,497,697

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2020	1,318,869
Additions	9,039
At 5 April 2021	1,327,908
NET BOOK VALUE	
At 5 April 2021	1,327,908
At 5 April 2020	1,318,869

The freehold land and buildings, which had an original cost of £806,969 (2021:£1,327,908) were valued at 5 April 2021 on an open market existing use basis by the trustees.

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Other debtors	307,155	286,833

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Bank loans and overdrafts (see note 10)	15,747	13,696
Accrued expenses	2,300	800
	18,047	14,496

The bank loan is secured by a fixed and floating charge over the freehold property.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.21	5.4.20
	£	£
Bank loans (see note 10)	140,124	128,006

The bank loan is secured by a fixed and floating charge over the freehold property.

10. LOANS

An analysis of the maturity of loans is given below:

	5.4.21	5.4.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	15,747	13,696
Amounts falling due between two and five years:		
Bank loans - 2-5 years	140,124	128,006

11. RELATED PARTY DISCLOSURES

At the balance sheet date there was a loan owed to the charity of £175,000 (2019:£52,538) by The Marco Goldschmied Foundation. The Marco Goldschmied Foundation is considered a related party by virtue of the fact that M L S Goldschmied is a trustee.

Detailed Statement of Financial Activities
for the Year Ended 5 April 2021

	5.4.21 £	5.4.20 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	31,500	121,223
Insurance recharge	606	14,337
Deposit account interest	6,683	-
	38,789	135,560
Total incoming resources	38,789	135,560
EXPENDITURE		
Other trading activities		
Bad debts	1,831	-
Mortgage	5,245	6,812
	7,076	6,812
Investment management costs		
Property repairs	138	34,234
Charitable activities		
Grants to institutions	8,000	10,500
Support costs		
Management		
Light and heat	78	138
Finance		
Bank charges	15	-
Governance costs		
Trustees' fees	10,625	-
Insurance	5,423	6,186
Accountancy and legal fees	9,806	3,800
	25,854	9,986
Total resources expended	41,161	61,670
Net (expenditure)/income	(2,372)	73,890

This page does not form part of the statutory financial statements