



Earl of Chichester's Charitable Trust

Charity registration no. 283236

Trustees' report and unaudited accounts

For the year ended 31 December 2024

Earl of Chichester's Charitable Trust

Legal and administrative information

Trustees

The Rt Hon The Earl of Chichester
The Rt Hon The Countess of Chichester
Lady Eliza Conway

Charity number

283236

Principal address

Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Independent examiner

Simon Ellingham FCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Accountants

S&W Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Investment advisors

Evelyn Partners Investment Management LLP
45 Gresham Street
London
EC2V 7BG

Earl of Chichester's Charitable Trust

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Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 20 January 1966 and is a registered charity, number 283236.

The trustees who served during the year were:

The Rt Hon The Earl of Chichester

The Rt Hon The Countess of Chichester

Lady Eliza Conway

New trustees are appointed by the Rt Hon The Earl of Chichester during his lifetime.

The joint trustees are responsible for the day to day administration of the charity.

The trustees have the power to invest monies in stocks, shares, other securities or property whether real or personal in any part of the world.

The trustees have reviewed the risk to the charity's assets and are satisfied that sufficient controls are in place.

Objectives and activities

The charity's objects are to hold the capital and income on trust and to apply them for purposes which are exclusively charitable.

The policies adopted in furtherance of these objects are to make charitable donations from the income of the trust. Any income not distributed in any one year will be carried forward. There has been no change in these policies during the year.

The trustees will continue to support the work of charities, voluntary organisations and individuals.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As donations are made to registered charities, the trustees believe that the Earl of Chichester's Charitable Trust is acting for the public benefit.

Achievements and performance

During the year investment income of £35,481 (2023: £28,644), interest of £436 (2023: £99), donations of £nil (2023: £50,000) and gift aid of £nil (2023: £12,500) was received/receivable. Grants of £27,260 (2023: £24,350) were paid out to various charitable institutions in furtherance of the charitable objects of the charity.

Financial review

The trustees pursue a policy of distributing the income by way of donations within the scope of the charity's objects. Any surplus is added to reserves. All funds are unrestricted. The trustees do not delegate the day to day management of the charitable trust.

Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2024

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable laws and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

The Rt Hon The Earl of Chichester

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The Rt Hon The Earl of Chichester

Trustee

Date: 9 June 2025

Earl of Chichester's Charitable Trust

Independent examiner's report to the Trustees of the Earl of Chichester's Charitable Trust

I report to the trustees on my examination of the accounts of the Earl of Chichester's Charitable Trust for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Dated: 18 June 2025

Earl of Chichester's Charitable Trust

Statement of financial activities for the year ended 31 December 2024

	Notes	£	2024 £	£	2023 £
Income					
Donations		-		50,000	
Investment income		35,481		28,644	
Gift aid receivable		-		12,500	
Interest received		436		99	
Total income			35,917		91,243
Expenditure					
Raising funds		13,379		12,178	
Charitable activities - grants	3	27,260		24,350	
Charitable activities - support costs		3,648		2,982	
Total expenditure	2		(44,287)		(39,510)
Net (expenditure)/income before gains on investments			(8,370)		51,733
Net gains on investments			135,295		92,501
Net movement in funds			126,925		144,234
Reconciliation of funds:					
Total funds brought forward			1,714,306		1,570,072
Total funds carried forward			1,841,231		1,714,306

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Balance sheet as at 31 December 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Investments	6		1,776,908		1,673,477
Current assets					
Debtors	7	-		12,500	
Cash at bank and in hand		70,783		34,337	
			70,783	46,837	
Creditors: amounts falling due within one year	8	(6,460)		(6,008)	
Net current assets			64,323		40,829
Net assets			1,841,231		1,714,306
Income funds					
Unrestricted funds			1,841,231		1,714,306
			1,841,231		1,714,306

The accounts were approved by the Trustees and authorised for issue by:

The Rt Hon The Earl of Chichester

The Rt Hon The Earl of Chichester
Trustee

Date: 9 June 2025

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2024

1 Accounting policies

1.1 General information

The Earl of Chichester's Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 20 January 1966. It is registered with the Charity Commission in England & Wales (No. 283236). The address of the principal office is Old Library Chambers, 21 Chipper Lane, Salisbury, Wiltshire, SP1 1BG.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention, as modified to include the revaluation of certain assets.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the fund's ability to continue as a going concern.

1.3 Income

Donations are recognised on receipt or when they have been communicated as receivable in writing with notification of both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Income from investments is credited in the statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to direct charitable expenditure or raising funds but which are in respect of the general administration of the charity and overall management of the funds.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2024

1 Accounting policies

(Continued)

1.5 Investments

Fixed asset investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investments.

1.6 Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

2 Expenditure

	2024 £	2023 £
Raising funds		
Investment management fees	13,379	12,178
Charitable activities - grants		
Grants payable (see note 3)	27,260	24,350
Charitable activities - support costs		
Accountancy fees	2,160	1,530
Independent examiner's fees	1,488	1,452
	44,287	39,510

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2024

3 Grants payable

	2024 £	2023 £
AFK	500	300
Alzheimer's Society	300	450
Blind Veterans UK	150	150
Book Aid International	300	200
Breakthrough T1D	200	-
British Red Cross	-	200
Chalke History Trust	1,500	-
Christian Aid	200	600
Christian Blind Mission	-	200
Compton Chamberlayne Parochial Church Council	-	150
CRISIS	200	200
Derby Toc H Children's Camp	300	250
Dignity in Dying	-	200
Dream Holidays	200	-
Fauna & Flora International	-	150
Kiri Te Kanawa Foundation (UK)	300	-
La Nuova Musica	-	5,000
Medecins Sans Frontieres (UK)	1,500	-
Mission Aviation Fellowship UK (MAF)	200	350
Moorfields Eye Charity	200	-
Motor Neurone Disease Association	500	550
National Youth Opera GB	-	500
Opera Rara	1,000	1,000
Practical Action	300	200
Ralph Bates Pancreatic Cancer Research Fund	-	400
React	300	250
Royal Brompton and Harefield Hospitals Charity	500	-
Royal Hospital for Neuro-Disability	500	200
Royal Opera House Covent Garden Foundation	13,910	7,750
SPANNA	-	200
St Lawrence Parochial Church Council	-	200
Strongbones Children's Charitable Trust	300	400
The Echoing Air	500	-
The Forward Trust	-	400
The Monteverdi Choir and Orchestras Limited	-	1,000
The Passage	200	150
The Royal Marsden Cancer Charity	500	-
The Salisbury Cathedral Trust	700	-
The Salvation Army	300	300
The Young Musicians Symphony Orchestra	1,000	600
Tusk Trust Limited	200	-
Carried forward	26,760	22,500

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2024

3 Grants payable

(Continued)

	2024 £	2023 £
Brought forward	26,760	22,500
Wessex Medical Trust	500	200
Wiltshire Community Foundation	-	200
Wiltshire Creative	-	500
Woodford Valley PCC	-	600
ZANE	-	350
	27,260	24,350

4 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year and none of them were reimbursed for expenses incurred in the performance of their duties (2023: none).

5 Employees

There were no employees during the year (2023: none).

6 Fixed asset investments

	2024 £	2023 £
Market value at 1 January 2024	1,673,477	1,520,057
Disposals at carrying value	(582,984)	(146,808)
Acquisitions at cost	573,843	198,417
Change in value in the year	112,572	101,811
Market value at 31 December 2024	1,776,908	1,673,477
Book cost at 31 December 2024	1,412,308	1,304,201

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2024

7 Debtors

	2024	2023
	£	£
Gift aid receivable	-	12,500
	<hr/>	<hr/>
	-	12,500
	<hr/>	<hr/>

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Investment management fees	3,400	3,056
Accountancy fees	1,560	1,500
Independent examiner's fees	1,500	1,452
	<hr/>	<hr/>
	6,460	6,008
	<hr/>	<hr/>

9 Related party transactions

During the year, The Rt Hon The Earl Of Chichester donated £nil (2023: £50,000) to the charity.