

EARL OF CHICHESTER'S CHARITABLE TRUST

England & Wales · Charity number 283236

Details

Status Registered

Legal form Trust

Registered 1981-09-11

Register [View on the Charity Commission register](#)

Contact

Address S&W Partners LLP
21 Chipper Lane
Salisbury
SP1 1BG

Phone 01722411881

Activities

Objects: FOR SUCH CHARITABLE ORGANISATIONS OR SUCH OTHER CHARITABLE PURPOSES AND AT SUCH TIMES AND IN SUCH MANNER AS THE TRUSTEES IN THEIR DISCRETION SHALL THINK FIT.

Activities: To support the work of charities, voluntary organisations and individuals.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£35,917	£44,287	-	-
2023-12-31	£91,243	£39,510	-	-
2022-12-31	£61,696	£35,288	-	-
2021-12-31	£32,135	£33,272	-	-
2020-12-31	£84,282	£57,777	-	-

Trustees

Name	Role	Appointed
LADY ELIZA CATHERINE CONWAY		2015-07-17
THE RT HON JOHN NICHOLAS PELHAM THE EARL		
THE RT HON JUNE MARIJKE THE COUNTESS OF		

EARL OF CHICHESTER'S CHARITABLE TRUST

England & Wales - Charity number 283236

Accounts



Earl of Chichester's Charitable Trust

Charity registration no. 283236

Trustees' report and unaudited accounts

For the year ended 31 December 2024

Earl of Chichester's Charitable Trust

Legal and administrative information

Trustees

The Rt Hon The Earl of Chichester
The Rt Hon The Countess of Chichester
Lady Eliza Conway

Charity number

283236

Principal address

Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Independent examiner

Simon Ellingham FCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Accountants

S&W Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Investment advisors

Evelyn Partners Investment Management LLP
45 Gresham Street
London
EC2V 7BG

Earl of Chichester's Charitable Trust

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Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 20 January 1966 and is a registered charity, number 283236.

The trustees who served during the year were:

The Rt Hon The Earl of Chichester

The Rt Hon The Countess of Chichester

Lady Eliza Conway

New trustees are appointed by the Rt Hon The Earl of Chichester during his lifetime.

The joint trustees are responsible for the day to day administration of the charity.

The trustees have the power to invest monies in stocks, shares, other securities or property whether real or personal in any part of the world.

The trustees have reviewed the risk to the charity's assets and are satisfied that sufficient controls are in place.

Objectives and activities

The charity's objects are to hold the capital and income on trust and to apply them for purposes which are exclusively charitable.

The policies adopted in furtherance of these objects are to make charitable donations from the income of the trust. Any income not distributed in any one year will be carried forward. There has been no change in these policies during the year.

The trustees will continue to support the work of charities, voluntary organisations and individuals.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As donations are made to registered charities, the trustees believe that the Earl of Chichester's Charitable Trust is acting for the public benefit.

Achievements and performance

During the year investment income of £35,481 (2023: £28,644), interest of £436 (2023: £99), donations of £nil (2023: £50,000) and gift aid of £nil (2023: £12,500) was received/receivable. Grants of £27,260 (2023: £24,350) were paid out to various charitable institutions in furtherance of the charitable objects of the charity.

Financial review

The trustees pursue a policy of distributing the income by way of donations within the scope of the charity's objects. Any surplus is added to reserves. All funds are unrestricted. The trustees do not delegate the day to day management of the charitable trust.

Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2024

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable laws and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

The Rt Hon The Earl of Chichester

.....
The Rt Hon The Earl of Chichester

Trustee

Date: 9 June 2025

Earl of Chichester's Charitable Trust

Independent examiner's report to the Trustees of the Earl of Chichester's Charitable Trust

I report to the trustees on my examination of the accounts of the Earl of Chichester's Charitable Trust for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Dated: 18 June 2025

Earl of Chichester's Charitable Trust

Statement of financial activities for the year ended 31 December 2024

	Notes	£	2024 £	£	2023 £
Income					
Donations		-		50,000	
Investment income		35,481		28,644	
Gift aid receivable		-		12,500	
Interest received		436		99	
Total income			35,917		91,243
Expenditure					
Raising funds		13,379		12,178	
Charitable activities - grants	3	27,260		24,350	
Charitable activities - support costs		3,648		2,982	
Total expenditure	2		(44,287)		(39,510)
Net (expenditure)/income before gains on investments			(8,370)		51,733
Net gains on investments			135,295		92,501
Net movement in funds			126,925		144,234
Reconciliation of funds:					
Total funds brought forward			1,714,306		1,570,072
Total funds carried forward			1,841,231		1,714,306

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Balance sheet as at 31 December 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Investments	6		1,776,908		1,673,477
Current assets					
Debtors	7	-		12,500	
Cash at bank and in hand		70,783		34,337	
			70,783	46,837	
Creditors: amounts falling due within one year	8	(6,460)		(6,008)	
Net current assets			64,323		40,829
Net assets			1,841,231		1,714,306
Income funds					
Unrestricted funds			1,841,231		1,714,306
			1,841,231		1,714,306

The accounts were approved by the Trustees and authorised for issue by:

The Rt Hon The Earl of Chichester

The Rt Hon The Earl of Chichester
Trustee

Date: 9 June 2025

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2024

1 Accounting policies

1.1 General information

The Earl of Chichester's Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 20 January 1966. It is registered with the Charity Commission in England & Wales (No. 283236). The address of the principal office is Old Library Chambers, 21 Chipper Lane, Salisbury, Wiltshire, SP1 1BG.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention, as modified to include the revaluation of certain assets.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the fund's ability to continue as a going concern.

1.3 Income

Donations are recognised on receipt or when they have been communicated as receivable in writing with notification of both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Income from investments is credited in the statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to direct charitable expenditure or raising funds but which are in respect of the general administration of the charity and overall management of the funds.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2024

1 Accounting policies

(Continued)

1.5 Investments

Fixed asset investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investments.

1.6 Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

2 Expenditure

	2024	2023
	£	£
Raising funds		
Investment management fees	13,379	12,178
Charitable activities - grants		
Grants payable (see note 3)	27,260	24,350
Charitable activities - support costs		
Accountancy fees	2,160	1,530
Independent examiner's fees	1,488	1,452
	44,287	39,510

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2024

3 Grants payable

	2024	2023
	£	£
AFK	500	300
Alzheimer's Society	300	450
Blind Veterans UK	150	150
Book Aid International	300	200
Breakthrough T1D	200	-
British Red Cross	-	200
Chalke History Trust	1,500	-
Christian Aid	200	600
Christian Blind Mission	-	200
Compton Chamberlayne Parochial Church Council	-	150
CRISIS	200	200
Derby Toc H Children's Camp	300	250
Dignity in Dying	-	200
Dream Holidays	200	-
Fauna & Flora International	-	150
Kiri Te Kanawa Foundation (UK)	300	-
La Nuova Musica	-	5,000
Medecins Sans Frontieres (UK)	1,500	-
Mission Aviation Fellowship UK (MAF)	200	350
Moorfields Eye Charity	200	-
Motor Neurone Disease Association	500	550
National Youth Opera GB	-	500
Opera Rara	1,000	1,000
Practical Action	300	200
Ralph Bates Pancreatic Cancer Research Fund	-	400
React	300	250
Royal Brompton and Harefield Hospitals Charity	500	-
Royal Hospital for Neuro-Disability	500	200
Royal Opera House Covent Garden Foundation	13,910	7,750
SPANNA	-	200
St Lawrence Parochial Church Council	-	200
Strongbones Children's Charitable Trust	300	400
The Echoing Air	500	-
The Forward Trust	-	400
The Monteverdi Choir and Orchestras Limited	-	1,000
The Passage	200	150
The Royal Marsden Cancer Charity	500	-
The Salisbury Cathedral Trust	700	-
The Salvation Army	300	300
The Young Musicians Symphony Orchestra	1,000	600
Tusk Trust Limited	200	-
Carried forward	26,760	22,500

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2024

3 Grants payable

(Continued)

	2024	2023
	£	£
Brought forward	26,760	22,500
Wessex Medical Trust	500	200
Wiltshire Community Foundation	-	200
Wiltshire Creative	-	500
Woodford Valley PCC	-	600
ZANE	-	350
	27,260	24,350

4 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year and none of them were reimbursed for expenses incurred in the performance of their duties (2023: none).

5 Employees

There were no employees during the year (2023: none).

6 Fixed asset investments

	2024	2023
	£	£
Market value at 1 January 2024	1,673,477	1,520,057
Disposals at carrying value	(582,984)	(146,808)
Acquisitions at cost	573,843	198,417
Change in value in the year	112,572	101,811
Market value at 31 December 2024	1,776,908	1,673,477
Book cost at 31 December 2024	1,412,308	1,304,201

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2024

7 Debtors

	2024	2023
	£	£
Gift aid receivable	-	12,500
	<u>-</u>	<u>12,500</u>
	<u>-</u>	<u>12,500</u>

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Investment management fees	3,400	3,056
Accountancy fees	1,560	1,500
Independent examiner's fees	1,500	1,452
	<u>6,460</u>	<u>6,008</u>
	<u>6,460</u>	<u>6,008</u>

9 Related party transactions

During the year, The Rt Hon The Earl Of Chichester donated £nil (2023: £50,000) to the charity.

EARL OF CHICHESTER'S CHARITABLE TRUST

England & Wales - Charity number 283236

Accounts



Earl of Chichester's Charitable Trust

Charity registration no. 283236

Trustees' report and unaudited accounts

For the year ended 31 December 2023

Earl of Chichester's Charitable Trust

Legal and administrative information

Trustees

The Rt Hon The Earl of Chichester
The Rt Hon The Countess of Chichester
Lady Eliza Conway

Charity number

283236

Principal address

Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Independent examiner

Simon Ellingham FCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Accountants

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
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Investment advisors

Evelyn Partners Investment Management LLP
45 Gresham Street
London
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Earl of Chichester's Charitable Trust

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Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2023

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 20 January 1966 and is a registered charity, number 283236.

The trustees who served during the year were:

The Rt Hon The Earl of Chichester

The Rt Hon The Countess of Chichester

Lady Eliza Conway

New trustees are appointed by the Rt Hon The Earl of Chichester during his lifetime.

The joint trustees are responsible for the day to day administration of the charity.

The trustees have the power to invest monies in stocks, shares, other securities or property whether real or personal in any part of the world.

The trustees have reviewed the risk to the charity's assets and are satisfied that sufficient controls are in place.

Objectives and activities

The charity's objects are to hold the capital and income on trust and to apply them for purposes which are exclusively charitable.

The policies adopted in furtherance of these objects are to make charitable donations from the income of the trust. Any income not distributed in any one year will be carried forward. There has been no change in these policies during the year.

The trustees will continue to support the work of charities, voluntary organisations and individuals.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As donations are made to registered charities, the trustees believe that the Earl of Chichester's Charitable Trust is acting for the public benefit.

Achievements and performance

During the year investment income of £28,644 (2022: £30,348), interest of £99 (2022: £98), donations of £50,000 (2022: £25,000) and gift aid of £12,500 (2022: £6,250) was received/receivable. Grants of £24,350 (2022: £20,708) were paid out to various charitable institutions in furtherance of the charitable objects of the charity.

Financial review

The trustees pursue a policy of distributing the income by way of donations within the scope of the charity's objects. Any surplus is added to reserves. All funds are unrestricted. The trustees do not delegate the day to day management of the charitable trust.

Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2023

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable laws and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

The Rt Hon The Earl of Chichester

.....

The Rt Hon The Earl of Chichester

Trustee

Date: 31 May 2024

Earl of Chichester's Charitable Trust

Independent examiner's report to the Trustees of the Earl of Chichester's Charitable Trust

I report to the trustees on my examination of the accounts of the Earl of Chichester's Charitable Trust for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Dated: 4 July 2024

Earl of Chichester's Charitable Trust

Statement of financial activities for the year ended 31 December 2023

	Notes	£	2023 £	£	2022 £
Income					
Donations		50,000		25,000	
Investment income		28,644		30,348	
Gift aid receivable		12,500		6,250	
Interest received		99		98	
Total income			91,243		61,696
Expenditure					
Raising funds		12,178		12,000	
Charitable activities - grants	3	24,350		20,708	
Charitable activities - support costs		2,982		2,580	
Total expenditure	2		(39,510)		(35,288)
Net income before gains/(losses) on investments			51,733		26,408
Net gains/(losses) on investments			92,501		(113,199)
Net movement in funds			144,234		(86,791)
Reconciliation of funds:					
Total funds brought forward			1,570,072		1,656,863
Total funds carried forward			1,714,306		1,570,072

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Balance sheet as at 31 December 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Investments	6		1,673,477		1,520,057
Current assets					
Debtors	7	12,500		-	
Cash at bank and in hand		34,337		56,787	
			46,837	56,787	
Creditors: amounts falling due within one year	8	(6,008)		(6,772)	
Net current assets			40,829		50,015
Net assets			1,714,306		1,570,072
Income funds					
Unrestricted funds			1,714,306		1,570,072
			1,714,306		1,570,072

The accounts were approved by the Trustees and authorised for issue by:

The Rt Hon The Earl of Chichester
.....
The Rt Hon The Earl of Chichester
Trustee

Date: 31 May 2024

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

1.1 General information

The Earl of Chichester's Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 20 January 1966. It is registered with the Charity Commission in England & Wales (No. 283236). The address of the principal office is Old Library Chambers, 21 Chipper Lane, Salisbury, Wiltshire, SP1 1BG.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention, as modified to include the revaluation of certain assets.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the fund's ability to continue as a going concern.

1.3 Income

Donations are recognised on receipt or when they have been communicated as receivable in writing with notification of both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Income from investments is credited in the statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to direct charitable expenditure or raising funds but which are in respect of the general administration of the charity and overall management of the funds.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

(Continued)

1.5 Investments

Fixed asset investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investments.

1.6 Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

2 Expenditure

	2023	2022
	£	£
Raising funds		
Investment management fees	12,178	12,000
Charitable activities - grants		
Grants payable (see note 3)	24,350	20,708
Charitable activities - support costs		
Accountancy fees	1,530	1,260
Independent examiner's fees	1,452	1,320
	39,510	35,288

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2023

3 Grants payable

	2023	2022
	£	£
Academy of St Martin in the Fields (formerly Academy Concerts Society)	-	300
Action for Kids Charitable Trust	100	-
AFK	200	200
Alzheimer's Society	450	300
Blind Veterans UK	150	50
Book Aid International	200	200
Brain Research Limited	-	450
British Red Cross	200	100
Chalke Valley History Trust	-	1,500
Christian Aid	600	200
Christian Blind Mission	200	-
Compton Chamberlayne Parochial Church Council	150	-
CRISIS	200	-
Derby Toc H Children's Camp	250	300
Dignity in Dying	200	-
Dream Holidays	-	400
Environmental Investigation Agency UK	-	250
Fauna & Flora International	150	-
Helen & Douglas House	-	200
La Nuova Musica	5,000	3,500
Mission Aviation Fellowship UK (MAF)	350	350
Motor Neurone Disease Association	550	-
National Hospital Network	-	200
National Youth Opera GB	500	300
Opera Rara	1,000	1,200
Practical Action	200	-
Queen Elizabeth's Foundation	-	250
RAF Benevolent Fund	-	150
Ralph Bates Pancreatic Cancer Research Fund	400	-
Random Opera Company	-	500
React	250	250
Royal Hospital for Neuro-Disability	200	-
Royal Opera House Covent Garden Foundation	7,750	6,958
SPANNA	200	-
St Lawrence Parochial Church Council	200	-
St Mungo's	-	200
Strongbones Children's Charitable Trust	400	-
The Forward Trust	400	-
The Monteverdi Choir and Orchestras Limited	1,000	-
The Passage	150	-
The Salisbury Cathedral Girl Choristers' Fund	-	1,000
The Salisbury Cathedral Trust	-	500
The Salvation Army	300	100
Tusk Trust Limited	-	250
The Young Musicians Symphony Orchestra	600	-
Carried forward	22,500	20,158

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2023

3 Grants payable

(Continued)

	2023	2022
	£	£
Brought forward	22,500	20,158
Wessex Medical Trust	200	-
Wiltshire Community Foundation	200	300
Wiltshire Creative	500	250
Woodford Valley PCC	600	-
ZANE	350	-
	24,350	20,708

4 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year and none of them were reimbursed for expenses incurred in the performance of their duties (2022: none).

5 Employees

There were no employees during the year (2022: none).

6 Fixed asset investments

	2023	2022
	£	£
Market value at 1 January 2023	1,520,057	1,627,903
Disposals at carrying value	(146,808)	(315,345)
Acquisitions at cost	198,417	289,188
Change in value in the year	101,811	(81,689)
Market value at 31 December 2023	1,673,477	1,520,057
Book cost at 31 December 2023	1,304,201	1,257,881

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2023

7 Debtors	2023	2022
	£	£
Gift aid receivable	12,500	-
	<u>12,500</u>	<u>-</u>
	<u><u>12,500</u></u>	<u><u>-</u></u>

8 Creditors: amounts falling due within one year	2023	2022
	£	£
Investment management fees	3,056	2,932
Accountancy fees	1,500	1,320
Independent examiner's fees	1,452	2,520
	<u>6,008</u>	<u>6,772</u>
	<u><u>6,008</u></u>	<u><u>6,772</u></u>

9 Related party transactions

During the year, The Rt Hon The Earl Of Chichester donated £50,000 (2022: £25,000) to the charity.

EARL OF CHICHESTER'S CHARITABLE TRUST

England & Wales - Charity number 283236

Accounts

Earl of Chichester's Charitable Trust

Charity registration no. 283236

Trustees' report and unaudited accounts

For the year ended 31 December 2022

Earl of Chichester's Charitable Trust

Legal and administrative information

Trustees

The Rt Hon The Earl of Chichester
The Rt Hon The Countess of Chichester
Lady Eliza Conway

Charity number

283236

Principal address

Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Independent examiner

Simon Ellingham FCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Accountants

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Investment advisors

Evelyn Partners Investment Management LLP
45 Gresham Street
London
EC2V 7BG

Earl of Chichester's Charitable Trust

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Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2022

The trustees present their report and accounts for the year ended 31 December 2022.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 20 January 1966 and is a registered charity, number 283236.

The trustees who served during the year were:

The Rt Hon The Earl of Chichester

The Rt Hon The Countess of Chichester

Lady Eliza Conway

New trustees are appointed by the Rt Hon The Earl of Chichester during his lifetime.

The joint trustees are responsible for the day to day administration of the charity.

The trustees have the power to invest monies in stocks, shares, other securities or property whether real or personal in any part of the world.

The trustees have reviewed the risk to the charity's assets and are satisfied that sufficient controls are in place.

Objectives and activities

The charity's objects are to hold the capital and income on trust and to apply them for purposes which are exclusively charitable.

The policies adopted in furtherance of these objects are to make charitable donations from the income of the trust. Any income not distributed in any one year will be carried forward. There has been no change in these policies during the year.

The trustees will continue to support the work of charities, voluntary organisations and individuals.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As donations are made to registered charities, the trustees believe that the Earl of Chichester's Charitable Trust is acting for the public benefit.

Achievements and performance

During the year investment income of £30,348 (2021: £29,945), interest of £98 (2021: £nil), donations of £25,000 (2021: £2,190) and gift aid of £6,250 (2021: £nil) was received. Grants of £20,708 (2021: £18,555) were paid out to various charitable institutions in furtherance of the charitable objects of the charity.

Financial review

The trustees pursue a policy of distributing the income by way of donations within the scope of the charity's objects. Any surplus is added to reserves. All funds are unrestricted. The trustees do not delegate the day to day management of the charitable trust.

Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2022

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable laws and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

The Rt Hon The Earl of Chichester

.....

The Rt Hon The Earl of Chichester

Trustee

Date: 5 May 2023

Earl of Chichester's Charitable Trust

Independent examiner's report to the Trustees of the Earl of Chichester's Charitable Trust

I report to the trustees on my examination of the accounts of the Earl of Chichester's Charitable Trust for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Dated: 11 May 2023

Earl of Chichester's Charitable Trust

Statement of financial activities for the year ended 31 December 2022

	Notes	£	2022 £	£	2021 £
Income					
Donations		25,000		2,190	
Investment income		30,348		29,945	
Gift aid receivable		6,250		-	
Interest received		98		-	
Total income			61,696		32,135
Expenditure					
Raising funds		12,000		12,185	
Charitable activities - grants	3	20,708		18,555	
Charitable activities - support costs		2,580		2,532	
Total expenditure	2		(35,288)		(33,272)
Net income/(expenditure) before (losses)/gains on investments			26,408		(1,137)
Net (losses)/gains on investments			(113,199)		172,100
Net movement in funds			(86,791)		170,963
Reconciliation of funds:					
Total funds brought forward			1,656,863		1,485,900
Total funds carried forward			1,570,072		1,656,863

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Balance sheet as at 31 December 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Investments	6		1,520,057		1,627,903
Current assets					
Debtors	7	-		181	
Cash at bank and in hand		56,787		34,346	
			56,787	34,527	
Creditors: amounts falling due within one year	8	(6,772)		(5,567)	
Net current assets			50,015		28,960
Net assets			1,570,072		1,656,863
Income funds					
Unrestricted funds			1,570,072		1,656,863
			1,570,072		1,656,863

The accounts were approved by the Trustees and authorised for issue by:

The Rt Hon The Earl of Chichester

The Rt Hon The Earl of Chichester
Trustee

Date: 5 May 2023

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2022

1 Accounting policies

1.1 General information

The Earl of Chichester's Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 20 January 1966. It is registered with the Charity Commission in England & Wales (No. 283236). The address of the principal office is Old Library Chambers, 21 Chipper Lane, Salisbury, Wiltshire, SP1 1BG.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention, as modified to include the revaluation of certain assets.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the fund's ability to continue as a going concern.

1.3 Income

Donations are recognised on receipt or when they have been communicated as receivable in writing with notification of both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Income from investments is credited in the statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to direct charitable expenditure or raising funds but which are in respect of the general administration of the charity and overall management of the funds.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2022

1 Accounting policies

(Continued)

1.5 Investments

Fixed asset investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investments.

1.6 Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

2 Expenditure

	2022	2021
	£	£
Raising funds		
Investment management fees	12,000	12,185
Charitable activities - grants		
Grants payable (see note 3)	20,708	18,555
Charitable activities - support costs		
Accountancy fees	1,260	1,260
Bank charges	-	36
Independent examiner's fees	1,320	1,236
	35,288	33,272

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2022

3 Grants payable

	2022	2021
	£	£
Academy of St Martin in the Fields (formerly Academy Concerts Society)	300	-
AFK	200	-
Alzheimer's Society	300	400
Amnesty International UK	-	200
Barnardo's	-	150
Bhopal Medical Appeal	-	250
Blind Veterans UK	50	-
Book Aid International	200	-
Brain Research Limited	450	450
British Red Cross	100	-
C.A.S.E.	-	150
Chalke Valley History Trust	1,500	1,250
Christian Aid	200	-
Christian Blind Mission	-	200
David Rattray Memorial Trust Foundation	-	500
Derby Toc H Children's Camp	300	-
Dream Holidays	400	200
Environmental Investigation Agency UK	250	-
Freedom from Torture	-	450
Helen & Douglas House	200	250
La Nuova Musica	3,500	-
Live Music Now Limited	-	250
Marie Curie	-	200
Mission Aviation Fellowship UK (MAF)	350	350
National Hospital Network	200	-
National Youth Opera GB	300	-
Opera Rara	1,200	-
Practical Action	-	200
Queen Elizabeth's Foundation	250	-
RAF Benevolent Fund	150	-
Random Opera Company	500	-
React	250	250
Royal Hospital for Neuro-Disability	-	200
Royal Opera House Covent Garden Foundation	6,958	8,225
Sight Savers	-	450
Sir Simon Milton Foundation	-	250
SPEAK Suicide Prevention	-	100
Stars Appeal	-	200
St John's Smith Square	-	150
St Mungo's	200	150
Strongbones Children's Charitable Trust	-	200
The Community Foundation for Wiltshire and Swindon	-	100
The Guildhall School Trust	-	500
The Passage	-	330
Carried forward	18,308	16,555

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2022

3 Grants payable	(Continued)	
	2022 £	2021 £
Brought forward	18,308	16,555
The Salisbury Cathedral Girl Choristers' Fund	1,000	1,000
The Salisbury Cathedral Trust	500	-
The Salvation Army	100	100
The Young Musicians Symphony Orchestra	-	200
Tusk Trust Limited	250	-
Wiltshire Community Foundation	300	-
Wiltshire Creative	250	-
Woodford Valley PCC	-	500
ZANE	-	200
	20,708	18,555

4 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year and none of them were reimbursed for expenses incurred in the performance of their duties (2021: none).

5 Employees

There were no employees during the year (2021: none).

6 Fixed asset investments

	2022 £	2021 £
Market value at 1 January 2022	1,627,903	1,457,999
Disposals at carrying value	(315,345)	(210,019)
Acquisitions at cost	289,188	216,975
Change in value in the year	(81,689)	162,948
Market value at 31 December 2022	1,520,057	1,627,903
Book cost at 31 December 2022	1,257,881	1,255,717

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2022

7 Debtors	2022	2021
	£	£
Dividend due	-	181
	<hr/>	<hr/>
	-	181
	<hr/> <hr/>	<hr/> <hr/>
8 Creditors: amounts falling due within one year	2022	2021
	£	£
Investment management fees	2,932	3,107
Accountancy fees	1,320	1,260
Independent examiner's fees	2,520	1,200
	<hr/>	<hr/>
	6,772	5,567
	<hr/> <hr/>	<hr/> <hr/>

9 Related party transactions

During the year, The Rt Hon The Earl Of Chichester donated £25,000 (2021: £2,190) to the charity.

EARL OF CHICHESTER'S CHARITABLE TRUST

England & Wales - Charity number 283236

Accounts

Earl of Chichester's Charitable Trust

Charity registration no. 283236

Trustees' report and unaudited accounts

For the year ended 31 December 2021

Earl of Chichester's Charitable Trust

Legal and administrative information

Trustees	The Rt Hon The Earl of Chichester The Rt Hon The Countess of Chichester Lady Eliza Conway
Charity number	283236
Principal address	Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Independent examiner	Simon Ellingham FCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury Wiltshire SP1 2DR
Accountants	Smith & Williamson LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Investment advisors	Smith & Williamson Investment Management LLP 25 Moorgate London EC2R 6AY

Earl of Chichester's Charitable Trust

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Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2021

The trustees present their report and accounts for the year ended 31 December 2021.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 20 January 1966 and is a registered charity, number 283236.

The trustees who served during the year were:

The Rt Hon The Earl of Chichester

The Rt Hon The Countess of Chichester

Lady Eliza Conway

New trustees are appointed by the Rt Hon The Earl of Chichester during his lifetime.

The joint trustees are responsible for the day to day administration of the charity.

The trustees have the power to invest monies in stocks, shares, other securities or property whether real or personal in any part of the world.

The trustees have reviewed the risk to the charity's assets and are satisfied that sufficient controls are in place.

Objectives and activities

The charity's objects are to hold the capital and income on trust and to apply them for purposes which are exclusively charitable.

The policies adopted in furtherance of these objects are to make charitable donations from the income of the trust. Any income not distributed in any one year will be carried forward. There has been no change in these policies during the year.

The trustees will continue to support the work of charities, voluntary organisations and individuals.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As donations are made to registered charities, the trustees believe that the Earl of Chichester's Charitable Trust is acting for the public benefit.

Achievements and performance

During the year investment income of £29,945 (2020: £21,782), donations of £2,190 (2020: £50,000) and gift aid of £nil (2020: £12,500) was received. Grants of £18,555 (2020: £45,325) were paid out to various charitable institutions in furtherance of the charitable objects of the charity.

Financial review

The trustees pursue a policy of distributing the income by way of donations within the scope of the charity's objects. Any surplus is added to reserves. All funds are unrestricted. The trustees do not delegate the day to day management of the charitable trust.

Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2021

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable laws and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

The Rt Hon The Earl of Chichester
.....
Trustee

Date: 12 May 2022

Earl of Chichester's Charitable Trust

Independent examiner's report to the Trustees of the Earl of Chichester's Charitable Trust

I report to the trustees on my examination of the accounts of the Earl of Chichester's Charitable Trust for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham
.....

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Dated: 17 May 2022

Earl of Chichester's Charitable Trust

Statement of financial activities for the year ended 31 December 2021

			2021		2020
	Notes	£	£	£	£
Income					
Donations		2,190		50,000	
Investment income		29,945		21,719	
Interest received		-		63	
Gift Aid receivable		-		12,500	
Total income			32,135		84,282
Expenditure					
Raising funds		12,185		10,064	
Charitable activities - grants	3	18,555		45,325	
Charitable activities - support costs		2,532		2,388	
Total expenditure	2		(33,272)		(57,777)
Net (expenditure)/ income before gains on investments			(1,137)		26,505
Net gains on investments			172,100		18,876
Net movement in funds			170,963		45,381
Reconciliation of funds:					
Total funds brought forward			1,485,900		1,440,519
Total funds carried forward			1,656,863		1,485,900

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Balance sheet as at 31 December 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investments	6		1,627,903		1,457,999
Current assets					
Debtors	7	181		-	
Cash at bank and in hand		34,346		34,996	
		<u>34,527</u>		<u>34,996</u>	
Creditors: amounts falling due within one year	8	(5,567)		(7,095)	
Net current assets			<u>28,960</u>		<u>27,901</u>
Net assets			<u>1,656,863</u>		<u>1,485,900</u>
Income funds					
Unrestricted funds			<u>1,656,863</u>		<u>1,485,900</u>
			<u>1,656,863</u>		<u>1,485,900</u>

The accounts were approved by the Trustees and authorised for issue by:

The Rt Hon The Earl of Chichester
.....
Trustee

Date: 12 May 2022

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2021

1 Accounting policies

1.1 General information

The Earl of Chichester's Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 20 January 1966. It is registered with the Charity Commission in England & Wales (No. 283236). The address of the principal office is Old Library Chambers, 21 Chipper Lane, Salisbury, Wiltshire, SP1 1BG.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention, as modified to include the revaluation of certain assets.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the fund's ability to continue as a going concern.

1.3 Income

Donations are recognised on receipt or when they have been communicated as receivable in writing with notification of both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Income from investments is credited in the statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to direct charitable expenditure or raising funds but which are in respect of the general administration of the charity and overall management of the funds.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2021

1 Accounting policies (Continued)

1.5 Investments

Fixed asset investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investments.

1.6 Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

2 Expenditure

	2021	2020
	£	£
Raising funds		
Investment management fees	12,185	10,064
Charitable activities - grants		
Grants payable (see note 3)	18,555	45,325
Charitable activities - support costs		
Accountancy fees	1,260	1,200
Bank charges	36	-
Independent examiner's fees	1,236	1,188
	<u>33,272</u>	<u>57,777</u>

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2021

3 Grants payable

	2021 £	2020 £
Academy of St Martin in the Fields (formerly Academy Concerts Society)	-	150
Alabare Christian Care Centres	-	250
Alzheimer's Society	400	1,000
Amnesty International UK	200	-
Barnardo's	150	-
Blind Veterans UK	-	400
Bhopal Medical Appeal	250	-
Book Aid International	-	250
Brain Research Limited	450	300
C.A.S.E.	150	300
Cavell Nurses' Trust	-	500
Chalke Valley History Trust	1,250	1,250
Christian Aid	-	200
Christian Blind Mission	200	-
Crisis	-	250
David Rattray Memorial Trust Foundation	500	-
Dream Holidays	200	-
Environmental Investigation Agency UK	-	350
Freedom from Torture	450	500
Helen & Douglas House	250	-
Horatio's Garden	-	1,500
Julia's House Limited	-	250
Live Music Now Limited	250	-
La Nuova Musica	-	5,000
London Philharmonic Orchestra Limited	-	1,200
Marie Curie	200	-
Mission Aviation Fellowship UK (MAF)	350	600
Music and Theatre for All	-	250
National Opera Studio	-	200
Network Events Support & Training (The Speak Charity)	-	700
Opera Rara	-	1,000
Practical Action	200	1,050
Queen Elizabeth's Foundation	-	250
Rambert School of Ballet and Contemporary Dance Trust	-	1,000
React	250	350
Refuge	-	250
Rowdeford Charity Trust	-	100
Royal Hospital for Neuro-Disability	200	200
Royal Opera House Covent Garden Foundation	8,225	5,750
Sight Savers	450	250
Sir Simon Milton Foundation	250	-
SPANNA	-	1,000
SPEAK Suicide Prevention	100	-
Stars Appeal	200	1,500
St Mungo's	150	-
Carried forward	15,275	28,100

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2021

3 Grants payable	(Continued)	
	2021	2020
	£	£
Brought forward	15,275	28,100
Strongbones Children's Charitable Trust	200	-
St John's Smith Square	150	-
The Combined Theatrical Charities Appeals Council	-	250
The Community Foundation for Wiltshire and Swindon	100	-
The David Nott Foundation	-	500
The Grange Festival	-	3,560
The Guildhall School Trust	500	-
The Imogen Cooper Music Trust	-	1,000
The Monteverdi Choir and Orchestras Limited	-	1,000
The New English Ballet Theatre	-	250
The Passage	330	200
The Salisbury Cathedral Girl Choristers' Fund	1,000	5,500
The Salisbury Cathedral Trust	-	2,000
The Salvation Army	100	-
The Wigmore Hall Trust	-	150
The Young Musicians Symphony Orchestra	200	500
Tusk Trust Limited	-	250
Wessex Medical Trust	-	250
Wilton Riding for the Disabled Association	-	200
Wiltshire Creative	-	1,000
Woodford Valley PCC	500	-
Womankind Worldwide	-	300
YMCA England	-	315
ZANE	200	-
	<u>18,555</u>	<u>45,325</u>

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2021

4 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year and none of them were reimbursed for expenses incurred in the performance of their duties.

5 Employees

There were no employees during the year (2020: none).

6 Fixed asset investments

	2021 £	2020 £
Market value at 1 January 2021	1,457,999	1,423,855
Disposals at carrying value	(210,019)	(279,726)
Acquisitions at cost	216,975	243,915
Change in value in the year	162,948	69,955
Market value at 31 December 2021	1,627,903	1,457,999
Book cost at 31 December 2021	1,255,717	1,168,883

7 Debtors

	2021 £	2020 £
Dividend due	181	-
	181	-

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Investment management fees	3,107	2,541
Accountancy fees	1,260	1,200
Independent examiner's fees	1,200	1,164
Other creditors	-	2,190
	5,567	7,095

9 Related party transactions

During the year, The Rt Hon The Earl Of Chichester donated £2,190 (2020: £50,000) to the charity.

EARL OF CHICHESTER'S CHARITABLE TRUST

England & Wales - Charity number 283236

Accounts

Earl of Chichester's Charitable Trust

Charity registration no. 283236

Trustees' report and unaudited accounts

For the year ended 31 December 2020

Earl of Chichester's Charitable Trust

Legal and administrative information

Trustees	The Rt Hon The Earl of Chichester The Rt Hon The Countess of Chichester Lady Eliza Conway
Charity number	283236
Principal address	Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Independent examiner	Simon Ellingham FCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury Wiltshire SP1 2DR
Accountants	Smith & Williamson LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Investment advisors	Smith & Williamson Investment Management LLP 25 Moorgate London EC2R 6AY

Earl of Chichester's Charitable Trust

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Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2020

The trustees present their report and accounts for the year ended 31 December 2020.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 20 January 1966 and is a registered charity, number 283236.

The trustees who served during the year were:

The Rt Hon The Earl of Chichester

The Rt Hon The Countess of Chichester

Lady Eliza Conway

New trustees are appointed by the Rt Hon The Earl of Chichester during his lifetime.

The joint trustees are responsible for the day to day administration of the charity.

The trustees have the power to invest monies in stocks, shares, other securities or property whether real or personal in any part of the world.

The trustees have reviewed the risk to the charity's assets and are satisfied that sufficient controls are in place.

Objectives and activities

The charity's objects are to hold the capital and income on trust and to apply them for purposes which are exclusively charitable.

The policies adopted in furtherance of these objects are to make charitable donations from the income of the trust. Any income not distributed in any one year will be carried forward. There has been no change in these policies during the year.

The trustees will continue to support the work of charities, voluntary organisations and individuals.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As donations are made to registered charities, the trustees believe that the Earl of Chichester's Charitable Trust is acting for the public benefit.

Achievements and performance

During the year investment income of £21,782 (2019: £28,840), donations of £50,000 (2019: £nil) and gift aid of £12,500 (2019: £nil) was received. Grants of £45,325 (2019: £45,410) were paid out to various charitable institutions in furtherance of the charitable objects of the charity.

Financial review

The trustees pursue a policy of distributing the income by way of donations within the scope of the charity's objects. Any surplus is added to reserves. All funds are unrestricted. The trustees do not delegate the day to day management of the charitable trust.

Earl of Chichester's Charitable Trust

Trustees' report for the year ended 31 December 2020

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable laws and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

The Rt Hon The Earl of Chichester

.....

Trustee

Date: 26 June 2021

Earl of Chichester's Charitable Trust

Independent examiner's report to the Trustees of the Earl of Chichester's Charitable Trust

I report to the trustees on my examination of the accounts of the Earl of Chichester's Charitable Trust for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

.....

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Dated: 30 June 2021

Earl of Chichester's Charitable Trust

Statement of financial activities for the year ended 31 December 2020

	Notes	£	2020 £	£	2019 £
Income					
Donations		50,000		-	
Investment income		21,719		28,746	
Interest received		63		94	
Gift Aid receivable		12,500		-	
Total income			84,282		28,840
Expenditure					
Raising funds		10,064		10,380	
Charitable activities - grants	3	45,325		45,410	
Charitable activities - support costs		2,388		2,370	
Total expenditure	2		(57,777)		(58,160)
Net income/(expenditure) before gains on investments			26,505		(29,320)
Net gains on investments			18,876		146,829
Net movement in funds			45,381		117,509
Reconciliation of funds:					
Total funds brought forward			1,440,519		1,323,010
Total funds carried forward			1,485,900		1,440,519

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Balance sheet as at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Investments	6		1,457,999		1,423,855
Current assets					
Cash at bank and in hand		34,996		23,965	
Creditors: amounts falling due within one year	7	(7,095)		(7,301)	
Net current assets			<u>27,901</u>		<u>16,664</u>
Net assets			<u>1,485,900</u>		<u>1,440,519</u>
Income funds					
Unrestricted funds			<u>1,485,900</u>		<u>1,440,519</u>
			<u>1,485,900</u>		<u>1,440,519</u>

The accounts were approved by the Trustees and authorised for issue by:

The Rt Hon The Earl of Chichester

.....

Trustee

Date: 26 June 2021

The notes on pages 6 to 10 form part of these accounts.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2020

1 Accounting policies

1.1 General information

The Earl of Chichester's Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 20 January 1966. It is registered with the Charity Commission in England & Wales (No. 283236). The address of the principal office is Old Library Chambers, 21 Chipper Lane, Salisbury, Wiltshire, SP1 1BG.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention, as modified to include the revaluation of certain assets.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the fund's ability to continue as a going concern.

1.3 Income

Donations are recognised on receipt or when they have been communicated as receivable in writing with notification of both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Income from investments is credited in the statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to direct charitable expenditure or raising funds but which are in respect of the general administration of the charity and overall management of the funds.

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2020

1 Accounting policies (Continued)

1.5 Investments

Fixed asset investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investments.

1.6 Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

2 Expenditure

	2020	2019
	£	£
Raising funds		
Investment management fees	10,064	10,380
Charitable activities - grants		
Grants payable (see note 3)	45,325	45,410
Charitable activities - support costs		
Accountancy fees	1,200	1,200
Independent examiner's fees	1,188	1,170
	<u>57,777</u>	<u>58,160</u>

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2020

3 Grants payable

	2020	2019
	£	£
Academy of St Martin in the Fields (formerly Academy Concerts Society)	150	-
AFK	-	250
Alabare Christian Care Centres	250	250
Almeida Theatre Company Limited	-	200
Alzheimer's Society	1,000	-
Blind Veterans UK	400	-
Book Aid International	250	-
Brain Research Limited	300	-
C.A.S.E.	300	-
Cavell Nurses' Trust	500	-
Celebrate Voice CIC	-	2,500
Chalke Valley History Trust	1,250	-
Christian Aid	200	-
Crisis	250	-
Donmar Warehouse Projects Limited	-	250
Dream Holidays	-	300
Environmental Investigation Agency UK	350	-
Freedom from Torture	500	250
Horatio's Garden	1,500	-
Julia's House Limited	250	5,000
La Folia Music	-	250
La Nuova Musica	5,000	5,000
London Philharmonic Orchestra Limited	1,200	1,500
Mission Aviation Fellowship UK (MAF)	600	-
Motor Neurone Disease Association	-	650
Music and Theatre for All	250	-
National Opera Studio	200	1,000
Network Events Support & Training (The Speak Charity)	700	-
Opera Rara	1,000	-
Practical Action	1,050	300
Prostate Cancer UK	-	270
Queen Elizabeth's Foundation	250	-
Rambert School of Ballet and Contemporary Dance Trust	1,000	-
React	350	-
Refuge	250	-
Rowdeford Charity Trust	100	-
Royal Academy of Music	-	750
Royal Brompton and Harefield Hospitals Charity	-	250
Royal Hospital for Neuro-Disability	200	-
Royal Opera House Covent Garden Foundation	5,750	16,140
Sight Savers	250	-
SPANNA	1,000	500
Stars Appeal	1,500	-
Strongbones Children's Charitable Trust	-	500
Carried forward	28,100	36,110

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2020

3 Grants payable		(Continued)	
		2020	2019
		£	£
	Brought forward	28,100	36,110
The Cayo Foundation		-	500
The Children's Air Ambulance		-	100
The Combined Theatrical Charities Appeals Council		250	-
The Community Foundation		-	100
The David Nott Foundation		500	-
The Grange Festival		3,560	1,000
The Gunmakers' Company Charitable Trust		-	250
The Imogen Cooper Music Trust		1,000	-
The Monteverdi Choir and Orchestras Limited		1,000	5,000
The New English Ballet Theatre		250	-
The Passage		200	-
The Royal Marsden Cancer Charity		-	750
The Salisbury Cathedral Girl Choristers' Fund		5,500	1,000
The Salisbury Cathedral Trust		2,000	-
The Wigmore Hall Trust		150	150
The Young Musicians Symphony Orchestra		500	200
Tusk Trust Limited		250	-
Wessex Medical Trust		250	-
Wilton Riding for the Disabled Association		200	-
Wiltshire Creative		1,000	-
Womankind Worldwide		300	-
YMCA England		315	250
		<u>45,325</u>	<u>45,410</u>

Earl of Chichester's Charitable Trust

Notes to the accounts for the year ended 31 December 2020

4 Trustees

None of the trustees (or any person connected with them) received any remuneration during the year and none of them were reimbursed for expenses incurred in the performance of their duties.

5 Employees

There were no employees during the year (2019: none).

6 Fixed asset investments

	2020 £	2019 £
Market value at 1 January 2020	1,423,855	1,200,851
Disposals at carrying value	(279,726)	(276,705)
Acquisitions at cost	243,915	357,787
Change in value in the year	69,955	141,922
Market value at 31 December 2020	1,457,999	1,423,855
Book cost at 31 December 2020	1,168,883	1,179,019

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Investment management fees	2,541	2,771
Accountancy fees	1,200	1,200
Independent examiner's fees	1,164	1,140
Other creditors	2,190	2,190
	7,095	7,301

8 Related party transactions

During the year, The Rt Hon The Earl Of Chichester donated £50,000 (2019: nil) to the charity.