

REGISTERED CHARITY NUMBER: 283231

**Report of the Trustee and
Financial Statements for the Year Ended 5 April 2022
for
Mason Bibby 1981 Trust**

SB&P
Statutory Auditors
Oriel House
2/8 Oriel Road
Bootle
Merseyside
L20 7EP

Mason Bibby 1981 Trust

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for the Year Ended 5 April 2022**

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Mason Bibby 1981 Trust

Report of the Trustee for the Year Ended 5 April 2022

The trustee presents their report with the financial statements of the charity for the year ended 5 April 2022. The trustee has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the trust, although not exclusively, is the relief of need and financial hardship amongst UK employees or ex-employees of J Bibby & Sons PLC (since re-named Barloworld UK Limited) including its UK subsidiary companies together with the dependants and relatives of such employees and ex-employees provided that they were employed before 1st January 2000.

Applications for grants from employees, ex-employees, dependants and relatives are brought to the attention of the executive committee, following the receipt of appeals made via the pensioner visitors or by letter. The executive committee is empowered to approve such grants up to £2,000. Applications for amounts above this figure are referred to the other trustee directors following approval by the executive committee.

Donations are also made to charitable organisations at the discretion of the trustee. Charitable donations are generally, although not exclusively, awarded to charities whose objectives are the care and wellbeing of the elderly. Donations for other charitable purposes are approved by the trustee directors as a whole.

Investment income generated in any one year is used to make payments of grants and donations and to meet the administration expenses of the Trust. Any surplus income is retained in the general fund for use in future years. In years when the number of applications for individual support is high, it may meet any shortfall from accumulated reserves and maintain donations to charities.

The trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and planning its activities.

How our activities deliver public benefit

We are a grant making charity with the aim of aiding those we consider to be in financial need. The trustee has the discretion to apply funds to any charitable purpose. The Trust has the freedom to make grants to any constituted group, as long as the grant is used for charitable purposes and offers sufficient public benefit. When we consider making a grant to an organisation, the trustee ensures that the issues of charitable purpose and public benefit have been addressed to its satisfaction.

The grants and donations that we have made over the year have addressed our main aim, of tackling the financial needs of individuals and charitable organisations, in many different ways.

In relation to our donations to charitable organisations, the Trust does not have set funding priorities, although priority is weighted towards charities that work with the elderly. We review the aims and objectives of the individual organisations and see our role as contributing valuable resources that go towards helping them achieve their own aims and objectives.

Our achievements and performance can be seen in the following paragraph.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The value of donations made to charitable organisations this year totalled £37,500. These consisted of donations to UK registered charities that provide specialised services including care and respite facilities for the sick, disabled and elderly.

As in previous years, a number of small donations were made more directly for the benefit of individuals that are, or were, former employees or dependants and relatives of such employees, provided that they were employed before 1st January 2000 at, or a subsidiary of, J Bibby & Sons PLC (since re-named Barloworld UK Limited). This year 9 donations were made with a total value of £7,464.

Mason Bibby 1981 Trust

Report of the Trustee for the Year Ended 5 April 2022

FINANCIAL REVIEW

Reserves policy

The trustee's present policy, taking one year with another, is to provide out of annual income for the Trust's expenses and then to distribute the balance to selected qualifying beneficiaries and to charitable organisations, thus maintaining the underlying reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Mason Bibby 1981 Trust's governing instrument is a Trust deed dated 30 July 1981. It is a Charitable Trust entered in the Central Register of Charities - registration no. 283231.

Recruitment and appointment of new trustee directors

The power to appoint trustees was vested in the settlor during his lifetime but this was released by a deed dated 7th January 2000 and now vests in the trustee directors. Trustee directors have generally been appointed from among past or present directors or managers of J Bibby & Sons PLC whose experience and personal qualities made them, in the opinion of the existing trustee directors, suitable candidates.

Organisational structure

The trust operates in accordance with the terms of the Trust Deed as regards the making of grants and donations. The investing of funds in quoted securities and bank deposits is undertaken within the terms of the Trust Deed and of the Policy Statement drawn up with the Trust Investment Managers as required by the Trustee Act 2000.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283231

Principal address

Mason Bibby 1981 Trust
Rathbone Trust Company
Port of Liverpool Building
Pier Head
Liverpool
Merseyside
L3 1NW

Trustee

Mason Bibby 1981 Trust
(corporate trustee limited by guarantee, registered at Companies House under number: 13060381)

Secretary

Mrs DS Fahy

Trustee Directors

P A Blocksidge
S W Bowman
M J Fahy
A S Gresty
P J Maybury
J McPheat
Mrs L F Stead

Mason Bibby 1981 Trust

**Report of the Trustee
for the Year Ended 5 April 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

SB&P
Statutory Auditors
Oriel House
2/8 Oriel Road
Bootle
Merseyside
L20 7EP

Solicitors

Pension Partners LLP
The Old Rectory
Church Lane
Hallow
Worcester, WR2 6PF

Investment managers

Rathbone Investment Management
Port of Liverpool Building
Pier Head
Liverpool, L3 1NW

Bankers

NatWest plc
Liverpool City Office
22 Castle Street
Liverpool, L2 0UP

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

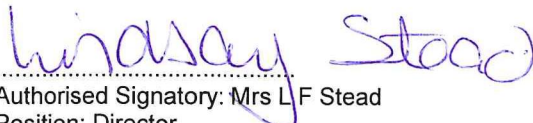
The trustee is responsible for preparing the Report of the Trustee and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustee is required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the sole trustee, Mason Bibby 1981 Trust, on 20th Sept 2022 and signed on its behalf by:


Authorised Signatory: Mrs L F Stead
Position: Director

Opinion

We have audited the financial statements of Mason Bibby 1981 Trust (the 'charity') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The trustee is responsible for the other information. The other information comprises the information included in the Report of the Trustee, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustee is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustee

As explained more fully in the Statement of Trustee's Responsibilities set out on page 3, the trustee is responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of trustee (continued)

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor's that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

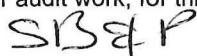
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which it operates, and identified the key laws and regulations as the charity's governing document, the Charities Act 2011 and the Charity Commission regulations.
- We obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making enquiries of management, reviewing the board meeting minutes, considering any ongoing and potential claims against the charity, reviewing the legal and professional fees incurred in the year and enquiring with management as to the circumstances around these fees.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit engagement team included:
 - identifying the controls that management has in place to prevent and detect fraud;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - addressing the risk of management override of controls, including evaluating the rationale of any significant transactions outside the charity's normal activities;
 - assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.



SB&P
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Oriol House
2/8 Oriol Road
Bootle
Merseyside
L20 7EP

Date: 20/9/2022

Mason Bibby 1981 Trust

Statement of Financial Activities
for the Year Ended 5 April 2022

		5.4.22 Total funds unrestricted £	5.4.21 Total funds unrestricted £
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Investment income	2	100,989	77,582
Total		100,989	77,582
RESOURCES EXPENDED			
Costs of generating funds			
Investment management costs	3	14,188	12,218
Charitable activities	4		
Charitable donations	5	37,500	38,100
Grants to individuals		7,464	3,212
Support costs	6	10,103	12,579
Governance costs	7	4,140	8,400
Total resources expended		73,395	74,509
NET INCOMING RESOURCES		27,594	3,073
Other recognised gains/(losses)			
Realised gains on disposal of investments		4,829	12,252
Unrealised gains on revaluation of investments		279,046	523,747
Net movement in funds		311,469	539,072
RECONCILIATION OF FUNDS			
Total funds brought forward		3,164,272	2,625,200
TOTAL FUNDS CARRIED FORWARD		3,475,741	3,164,272
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Mason Bibby 1981 Trust

**Balance Sheet
At 5 April 2022**

	Notes	5.4.22 Total funds unrestricted £	5.4.21 Total funds unrestricted £
FIXED ASSETS			
Tangible assets	9	-	1
Investments	10	<u>3,374,747</u>	<u>3,108,902</u>
		3,374,747	3,108,903
 CURRENT ASSETS			
Cash at bank		108,561	62,401
 CREDITORS			
Amounts falling due within one year	11	<u>(7,567)</u>	<u>(7,032)</u>
 NET CURRENT ASSETS		<u>100,994</u>	<u>55,369</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,475,741</u>	<u>3,164,272</u>
 NET ASSETS		<u><u>3,475,741</u></u>	<u><u>3,164,272</u></u>
 FUNDS	12		
Unrestricted funds		<u>3,475,741</u>	<u>3,164,272</u>
 TOTAL FUNDS		<u><u>3,475,741</u></u>	<u><u>3,164,272</u></u>

The financial statements were approved by the sole Trustee, Mason Bibby 1981 Trust, on
and were signed on its behalf by:

Lindsay Stead
.....
Authorised Signatory: Mrs L F Stead
Position: Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The trustees have chosen to adopt Update Bulletin 1 issued by the Charities Commission in February 2016, which exempts the charity from the need to prepare a Statement of Cash flows.

Income

Income is recognised in the Statement of Financial Activities when the charity has entitlement to it, when it can be measured reliably, and when it is probable that it will be received.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, when it is probable that a transfer of economic benefits will be required in settlement and when the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and identified under the following headings: Investment management, Charitable activities, Governance, and Support.

Grants and donations are classified under charitable activities and accounted for when they have been paid to the recipient.

Tangible fixed assets

Fixed assets are accounted for at cost and depreciated over their estimated useful life. Depreciation is provided at the following annual rates

Office equipment	33% on cost
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The unrestricted general fund can be used in accordance with the charitable objectives, at the discretion of the trustees.

Investments

Investments are included at market value at the balance sheet date. Realised gains and losses arising on the disposal of investments and unrealised gains or losses arising from valuation changes are included on the Statement of Financial Activities.

2. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
UK investment income	82,602	71,942
Overseas equity dividends	18,387	5,638
Gross interest	-	2
	<u>100,989</u>	<u>77,582</u>

The total UK investment income during the year was as follows:

	5.4.22	5.4.21
	£	£
UK Commercial Fixed Interest	5,500	5,500
UK Index Linked Fixed Interest	5,359	7,516
UK Equity and Convertibles Dividends	<u>71,743</u>	<u>58,926</u>
	<u>82,602</u>	<u>71,942</u>

3. INVESTMENT MANAGEMENT COSTS

	5.4.22	5.4.21
	£	£
Portfolio management	<u>14,188</u>	<u>12,218</u>
	<u>14,188</u>	<u>12,218</u>

4. CHARITABLE ACTIVITIES COSTS

	5.4.22	5.4.21
	£	£
Charitable donations (see note 5)	37,500	38,100
Grants to individuals	7,464	3,212
Support costs (see note 6)	<u>10,103</u>	<u>12,579</u>
	<u>55,067</u>	<u>53,891</u>

5. GRANTS PAYABLE

The grants paid to charitable organisations during the year were as follows:

	5.4.22	5.4.21
	£	£
Abbeyfield Society North Mersey	600	600
Age Concern Liverpool & Sefton	-	2,200
Age U.K. Cheshire	400	400
Age U.K. Mid Mersey	400	400
Age U.K. Wirral	600	600
Alzheimer Society	800	800
British Heart foundation	400	400
British Red Cross	600	600
Bryson House Belfast	400	400
Calibre Audio Library	600	600
Claire House Children's Hospice	400	400
Designability	600	600
Douglas MacMillan Hospice Stoke	1,000	800
Freshfield Residents Fund	400	-
Help Link Community Support	-	200
Henshaw's Society for the Blind	200	200
Hospice of the Good Shepherd	1,000	800
Hoylake Cottage	800	-
Hoylake Cottage Hospital	800	800
Independent Age	800	400
Independent Age North West	800	-
Katherine House Adderbury	1,000	800
Katherine House Hospice Stoke	1,000	800
Knowsley Carers Trust	200	200
Leonard Cheshire Disability	800	1,200
League of Friends	-	600
League of Welldoers	400	400
Liverpool Charity and Voluntary Services (LCVS)	1,200	1,200
Liverpool Diocesan Board of finance	400	400
Liverpool Personal Service Society	1,500	1,500
Local Solutions	600	600
Macmillan Cancer Support	1,000	1,000
Marie Curie Hospice Liverpool	1,000	800
Martin House	200	200
Motor Neurone Society	400	400
Myton Hamlet Hospice	1,000	800
Pain Relief Foundation Liverpool	600	600
	22,900	22,700

5. GRANTS PAYABLE – continued

Brought forward	22,900	22,700
Prince & Princess of Wales Hospice Glasgow	1,000	800
Queenscourt Hospice	1,000	800
Riverside Housing (formerly Merseyside Improved Housing)	-	600
Roy Castle Lung Cancer Foundation	400	400
Royal School for the Blind	800	800
Salvation Army Liverpool & N. West	1,000	1,000
Shakespeare Hospice Stratford	1,000	800
St. Anne's Hospice Cheadle	1,000	800
St. David's Hospice Newport	1,000	800
St. Johns Hospice	1,000	800
St. Josephs Hospice	1,000	800
St. Marys Care Centre	200	200
St. Wilfred's Hospice Eastbourne	1,000	800
Thames Hospice Care	1,000	800
The Eldonian Community Trust	-	800
The Frances Taylor Foundation (Formerly St Joseph's Nursing Home Formby)	-	200
The Friends of St Josephs	200	-
The Lonsdale Trust	600	600
The Samaritans of Liverpool and Mersey	400	400
The Severn Hospice Limited	1,000	800
The Stroke Association	600	600
Universal Beneficent Society, Merseyside	-	400
Versus Arthritis	400	400
Wheatfield Hospice	1,000	800
Wirral Holistic	600	600
Wirral Society for the Blind	400	400
Woodlands Hospice Fazakerley	1,000	800
Prior year cancelled cheques	(3,000)	(1,600)
	37,500	38,100

6. SUPPORT COSTS

	5.4.22	5.4.21
	£	£
Pensioner visitor costs	2,652	4,677
Secretarial services	7,450	7,902
Loss on disposal of asset	1	-
	10,103	12,579

7. GOVERNANCE COSTS

	5.4.22	5.4.21
	£	£
Auditors' remuneration	3,840	3,852
Professional fees	<u>300</u>	<u>4,548</u>
	<u>4,140</u>	<u>8,400</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, expenses or other benefits paid in the year ended 5 April 2022 nor for the year ended 5 April 2021.

Mrs D.S. Fahy, secretary of the charity was paid a fee during the year amounting to £7,450 (2021: Mrs D.M. Fairclough £7,902) for the provision of secretarial and administrative services to the charity.

9. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 6 April 2021	500
Disposals	(500)
At 5 April 2022	<u>-</u>
DEPRECIATION	
At 6 April 2021	499
Eliminated on disposal	(499)
At 5 April 2022	<u>-</u>
NET BOOK VALUE	
At 5 April 2022	<u>-</u>
At 5 April 2021	<u>1</u>

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	3,108,902
Additions	385,890
Disposals	(399,091)
Revaluation	279,046
At 5 April 2022	<u>3,374,747</u>
 NET BOOK VALUE	
At 5 April 2022	<u>3,374,747</u>
At 5 April 2021	<u>3,108,902</u>

Investments held by the charity, primarily for an investment return, are detailed below at market value:

	5.4.22 £	5.4.21 £
Fixed interest	146,784	412,243
Resources	298,909	202,302
General industries	539,636	473,151
Financial	53,825	43,166
Consumer goods	443,372	401,157
Overseas investments	1,613,269	1,276,739
Collective investments	171,600	199,680
Global investments	107,352	100,464
	<u>3,374,747</u>	<u>3,108,902</u>

The cost of the quoted investments at 5th April 2022 amounted to £1,915,187 (2021: £1,864,199). Investments were valued at the mid-point of the quotation in the Stock Exchange official list at 5 April 2022. The investments with a value greater than 5% of the total portfolio are listed below:

	5.4.22 £	5.4.21 £
Roche Holdings	171,119	129,301
Diageo plc	222,181	154,198
Astrazeneca plc	207,515	144,760
BHP Group	-	195,233
Treasury 2.5% Index Linked 2024	-	-
JP Morgan Asset Managers (UK) US Equity Income C	288,800	246,240
I Shares plc	282,540	235,324
Mercantile Investments	171,600	199,680
Schroder Unit Trust	289,080	163,566
	<u>1,632,835</u>	<u>1,468,302</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Accrued expenses	<u>7,567</u>	<u>7,032</u>

12. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	3,164,272	311,469	3,475,741
TOTAL FUNDS	<u>3,164,272</u>	<u>311,469</u>	<u>3,475,741</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	100,989	(73,395)	283,875	311,469
TOTAL FUNDS	<u>100,989</u>	<u>(73,395)</u>	<u>283,875</u>	<u>311,469</u>

13. RELATED PARTY DISCLOSURES

The only related party expenses incurred relate to the amounts of £7,450 paid to Mrs D.S. Fahy as referenced in note 8.

14. GENERAL FUND

The general fund is an unrestricted fund which is available for use at the discretion of the trustee in furtherance of the general objectives of the trust.