

ELLADOR LIMITED

England & Wales · Charity number 283202

Details

Status	Registered
Legal form	Charitable company
Company number	01562872
Registered	1981-10-05
Register	View on the Charity Commission register

Contact

Address Cohen Arnold
New Burlington House
1075 Finchley Road
London
NW11 0PU

Phone 02072423580

Email mail@cohenarnold.com

Activities

Objects: (1) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH. (2) THE RELIEF OF POVERTY. (3) FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: To further both in the United Kingdom and abroad those purposes recognised as charitable by English Law.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£78,249	£62,437	-	-
2024-03-31	£162,636	£68,920	-	-
2023-03-31	£72,308	£92,203	-	-
2022-03-31	£108,700	£39,244	-	-
2021-03-31	£252,949	£102,407	-	-

Trustees

Name	Role	Appointed
JOEL SCHREIBER	Chair	
JACOB SCHREIBER		2011-10-04
MR Y SCHREIBER		2011-10-04
MRS C HAMBURGER		2011-10-04
MRS R BENEDIKT		2011-10-04
MRS S REISNER		2011-10-04
RIVKA SCHREIBER		

ELLADOR LIMITED

England & Wales - Charity number 283202

Accounts

COMPANY REGISTRATION NUMBER: 01562872

CHARITY REGISTRATION NUMBER: 283202

ELLADOR LIMITED

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2025

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Ellador Limited
Charity registration number	283202
Company registration number	01562872
Principal office	25A Hatton Garden London EC1N 8BN
Registered office	New Burlington House 1075 Finchey Road London NW11 0PU

THE TRUSTEES

Mrs R Benedikt
Mrs C Hamburger
Mrs S Reisner
Mr J Schreiber
Mr J Schreiber
Mrs R Schreiber
Mr Y Schreiber

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

COMPANY SECRETARY	Mrs R Schreiber
INDEPENDENT EXAMINER	Dov Harris FCA Cohen Arnold

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The trustees administer the day-to-day affairs of the company. None of the trustees have any beneficial interest in the company.

It is not currently the intention of the trustees of the company to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

The company is established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the company utilises its income to make grants and donations.

STRATEGIC REPORT

The following sections for achievements and performance, financial review and plans for future periods form the strategic report of the company.

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations which was in accordance with the guidance of the Charity Commission relating to Public Benefit.

FINANCIAL REVIEW

The financial results of the company for the year to 31 March 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 31 March 2025 the company had £926,893 Unrestricted Funds.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees consider appropriate. The trustees regularly review the charity's position and needs in respect of the investment policy.

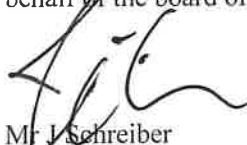
The trustees consider the return on investments, in terms of both income and capital growth, to be satisfactory.

The trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees' annual report and the strategic report were approved on 22 December 2025 and signed on behalf of the board of trustees by:



Mr J Schreiber
Trustee

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELLADOR
LIMITED

YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of Ellador Limited ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dov Harris FCA
Cohen Arnold
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

22 December 2025

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

	Note	2025		2024
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	8,000	8,000	84,000
Investment income	6	70,249	70,249	78,636
Total income		<u>78,249</u>	<u>78,249</u>	<u>162,636</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	(950)	(950)	(909)
Expenditure on charitable activities	8,9	(61,523)	(61,523)	(68,920)
Total expenditure		<u>(62,473)</u>	<u>(62,473)</u>	<u>(69,829)</u>
Net gains on investments	10	57,077	57,077	-
Net income and net movement in funds		<u>72,853</u>	<u>72,853</u>	<u>92,807</u>
Reconciliation of funds				
Total funds brought forward		854,040	854,040	761,233
Total funds carried forward		<u>926,893</u>	<u>926,893</u>	<u>854,040</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Investments	14		1,225,000		1,167,923
CURRENT ASSETS					
Debtors	15	8,250		—	
Cash at bank and in hand		3,062		7,910	
		11,312		7,910	
CREDITORS: amounts falling due within one year	16	(309,419)		(321,793)	
NET CURRENT LIABILITIES			(298,107)		(313,883)
TOTAL ASSETS LESS CURRENT LIABILITIES			926,893		854,040
NET ASSETS			926,893		854,040
FUNDS OF THE CHARITY					
Unrestricted funds			926,893		854,040
Total charity funds	17		926,893		854,040

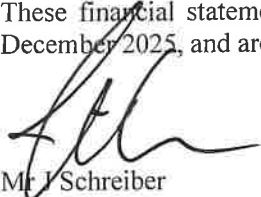
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2025, and are signed on behalf of the board by:



Mr J Schreiber
Trustee

The notes on pages 6 to 10 form part of these financial statements.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchey Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

Ellador Limited meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations	8,000	8,000	84,000	84,000

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rental income	70,243	70,243	78,627	78,627
Other interest receivable	6	6	9	9
	<u>70,249</u>	<u>70,249</u>	<u>78,636</u>	<u>78,636</u>

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

7. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Property expenses	<u>950</u>	<u>950</u>	<u>909</u>	<u>909</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Donations paid	58,636	58,636	66,041	66,041
Support costs	<u>2,887</u>	<u>2,887</u>	<u>2,879</u>	<u>2,879</u>
	<u>61,523</u>	<u>61,523</u>	<u>68,920</u>	<u>68,920</u>

All grants were paid to institutions in support of the relief of poverty, the advancement of health, the advancement of Jewish religion and the advancement of Jewish religious education.

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Donations paid	58,636	—	58,636	66,041
Governance costs	—	<u>2,887</u>	<u>2,887</u>	<u>2,879</u>
	<u>58,636</u>	<u>2,887</u>	<u>61,523</u>	<u>68,920</u>

10. NET GAINS ON INVESTMENTS

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gains/(losses) on other investment assets	<u>57,077</u>	<u>57,077</u>	<u>—</u>	<u>—</u>

11. INDEPENDENT EXAMINATION FEES

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,160</u>	<u>2,160</u>

12. STAFF COSTS

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

13. TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to trustees during the year.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

14. INVESTMENTS

	Investment properties £
Cost or valuation	
At 1 April 2024	1,167,923
Additions	—
Fair value movements	57,077
At 31 March 2025	<u><u>1,225,000</u></u>
Impairment	
At 1 April 2024 and 31 March 2025	
Carrying amount	
At 31 March 2025	<u><u>1,225,000</u></u>
At 31 March 2024	<u><u>1,167,923</u></u>

All investments shown above are held at valuation.

Investment properties

The charity's investment properties were valued by the trustees as at 31 March 2025 on the basis of market value.

The historic cost of the charity's investment property is £1,167,923 (2024: £1,167,923).

15. DEBTORS

	2025	2024
	£	£
Trade debtors	<u>8,250</u>	<u>—</u>

16. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,160	2,160
Other creditors	<u>307,259</u>	<u>319,633</u>
	<u><u>309,419</u></u>	<u><u>321,793</u></u>

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2025

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	<u>854,040</u>	<u>78,249</u>	<u>(62,473)</u>	<u>57,077</u>	<u>926,893</u>

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>761,233</u>	<u>162,636</u>	<u>(69,829)</u>	<u>—</u>	<u>854,040</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2025
	£	£
Investments	1,225,000	1,225,000
Current assets	23,687	23,687
Creditors less than 1 year	<u>(321,794)</u>	<u>(321,794)</u>
Net assets	<u>926,893</u>	<u>926,893</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	1,167,923	1,167,923
Current assets	7,910	7,910
Creditors less than 1 year	<u>(321,793)</u>	<u>(321,793)</u>
Net assets	<u>854,040</u>	<u>854,040</u>

19. RELATED PARTIES

Included in donations received is an amount of £8,000 (2024: £84,000) from companies which have connections with this entity, through its board.

Included in other creditors is an amount of £197,442 (2024: £209,816) due to a company which has connections with this entity, through its board.

ELLADOR LIMITED

England & Wales - Charity number 283202

Accounts

COMPANY REGISTRATION NUMBER: 01562872

CHARITY REGISTRATION NUMBER: 283202

ELLADOR LIMITED

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2024

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

	PAGES
Trustees' annual report (incorporating the director's report)	1 to 2
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ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Ellador Limited
Charity registration number 283202
Company registration number 01562872
Principal office 25A Hatton Garden
London
EC1N 8BN

Registered office New Burlington House
1075 Finchey Road
London
NW11 0PU

THE TRUSTEES

Mrs R Benedikt
Mrs C Hamburger
Mrs S Reisner
Mr J Schreiber
Mr J Schreiber
Mrs R Schreiber
Mr Y Schreiber

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

COMPANY SECRETARY Mrs R Schreiber

INDEPENDENT EXAMINER Dov Harris FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The trustees administer the day-to-day affairs of the company. None of the trustees have any beneficial interest in the company.

It is not currently the intention of the trustees of the company to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

The company is established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the company utilises its income to make grants and donations.

STRATEGIC REPORT

The following sections for achievements and performance, financial review and plans for future periods form the strategic report of the company.

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations which was in accordance with the guidance of the Charity Commission relating to Public Benefit.

FINANCIAL REVIEW

The financial results of the company for the year to 31 March 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 31 March 2024 the company had £854,040 Unrestricted Funds.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees consider appropriate. The trustees regularly review the charity's position and needs in respect of the investment policy.

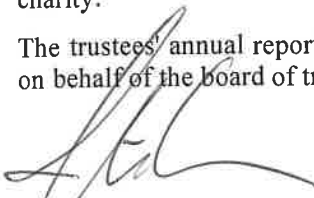
The trustees consider the return on investments, in terms of both income and capital growth, to be satisfactory.

The trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees' annual report and the strategic report were approved on 10 December 2024 and signed on behalf of the board of trustees by:



Mr J Schreiber
Trustee

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELLADOR
LIMITED
YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of Ellador Limited ('the charity') for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

INDEPENDENT EXAMINER'S STATEMENT


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."



Dov Harris FCA
Cohen Arnold
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

10 December 2024

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024

	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	84,000	84,000	15,000
Investment income	6	78,636	78,636	57,308
Total income		<u>162,636</u>	<u>162,636</u>	<u>72,308</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	(909)	(909)	(62,836)
Expenditure on charitable activities	8,9	<u>(68,920)</u>	<u>(68,920)</u>	<u>(29,467)</u>
Total expenditure		<u>(69,829)</u>	<u>(69,829)</u>	<u>(92,303)</u>
Net income/(expenditure) and net movement in funds		<u>92,807</u>	<u>92,807</u>	<u>(19,995)</u>
Reconciliation of funds				
Total funds brought forward		761,233	761,233	781,228
Total funds carried forward		<u>854,040</u>	<u>854,040</u>	<u>761,233</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MARCH 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Investments	13		1,167,923		1,043,173
CURRENT ASSETS					
Debtors	14	–		28,250	
Cash at bank and in hand		<u>7,910</u>		<u>12,372</u>	
		7,910		40,622	
CREDITORS: amounts falling due within one year	15	<u>(321,793)</u>		<u>(322,562)</u>	
NET CURRENT LIABILITIES			<u>(313,883)</u>		<u>(281,940)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>854,040</u>		<u>761,233</u>
NET ASSETS			<u>854,040</u>		<u>761,233</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>854,040</u>		<u>761,233</u>
Total charity funds	16		<u>854,040</u>		<u>761,233</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2024, and are signed on behalf of the board by:


Mr J Schreiber
Trustee

The notes on pages 6 to 10 form part of these financial statements.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

Ellador Limited meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Donations	<u>84,000</u>	<u>84,000</u>	<u>15,000</u>	<u>15,000</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rental income	78,627	78,627	57,298	57,298
Other interest receivable	9	9	10	10
	<u>78,636</u>	<u>78,636</u>	<u>57,308</u>	<u>57,308</u>

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

7. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Property expenses	909	909	62,836	62,836

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Donations paid	66,041	66,041	26,792	26,792
Support costs	2,879	2,879	2,675	2,675
	<u>68,920</u>	<u>68,920</u>	<u>29,467</u>	<u>29,467</u>

All grants were paid to institutions in support of the relief of poverty, the advancement of health, the advancement of Jewish religion and the advancement of Jewish religious education.

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Donations paid	66,041	–	66,041	26,792
Governance costs	–	2,879	2,879	2,675
	<u>66,041</u>	<u>2,879</u>	<u>68,920</u>	<u>29,467</u>

10. INDEPENDENT EXAMINATION FEES

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,160</u>	<u>2,160</u>

11. STAFF COSTS

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to trustees during the year.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

13. INVESTMENTS

	Investment properties £
Cost or valuation	
At 1 April 2023	1,043,173
Additions	<u>124,750</u>
At 31 March 2024	<u>1,167,923</u>
Impairment	
At 1 April 2023 and 31 March 2024	
Carrying amount	
At 31 March 2024	<u>1,167,923</u>
At 31 March 2023	<u>1,043,173</u>

All investments shown above are held at valuation.

Investment properties

The charity's investment properties were valued by the trustees as at 31 March 2024 on the basis of market value.

The historic cost of the charity's investment property is £1,167,923 (2023: £1,043,173).

14. DEBTORS

	2024 £	2023 £
Trade debtors	–	4,125
Other debtors	<u>–</u>	<u>24,125</u>
	<u>–</u>	<u>28,250</u>

15. CREDITORS: amounts falling due within one year

	2024 £	2023 £
Trade creditors	–	768
Accruals and deferred income	2,160	2,160
Other creditors	<u>319,633</u>	<u>319,634</u>
	<u>321,793</u>	<u>322,562</u>

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2024

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>761,233</u>	<u>162,636</u>	<u>(69,829)</u>	<u>854,040</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>781,228</u>	<u>72,308</u>	<u>(92,303)</u>	<u>761,233</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2024 £
Investments	1,167,923	1,167,923
Current assets	7,910	7,910
Creditors less than 1 year	<u>(321,793)</u>	<u>(321,793)</u>
Net assets	<u>854,040</u>	<u>854,040</u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	1,043,173	1,043,173
Current assets	40,622	40,622
Creditors less than 1 year	<u>(322,562)</u>	<u>(322,562)</u>
Net assets	<u>761,233</u>	<u>761,233</u>

18. RELATED PARTIES

Included in donations received is an amount of £84,000 (2023: £15,000) from companies which have connections with this entity, through its board.

Included in other creditors is an amount of £209,816 (2023: £209,816) due to a company which has connections with this entity, through its board.

ELLADOR LIMITED

England & Wales - Charity number 283202

Accounts

COMPANY REGISTRATION NUMBER: 01562872

CHARITY REGISTRATION NUMBER: 283202

ELLADOR LIMITED

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2023

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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Statement of financial position	5
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ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Ellador Limited
Charity registration number	283202
Company registration number	01562872
Principal office	25A Hatton Garden London EC1N 8BN
Registered office	New Burlington House 1075 Finchey Road London NW11 0PU

THE TRUSTEES

Mrs R Benedikt
Mrs C Hamburger
Mrs S Reisner
Mr J Schreiber
Mr J Schreiber
Mrs R Schreiber
Mr Y Schreiber

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

COMPANY SECRETARY Mrs R Schreiber

INDEPENDENT EXAMINER Dov Harris FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The trustees administer the day-to-day affairs of the company. None of the trustees have any beneficial interest in the company.

It is not currently the intention of the trustees of the company to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

The company is established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the company utilises its income to make grants and donations.

STRATEGIC REPORT

The following sections for achievements and performance, financial review and plans for future periods form the strategic report of the company.

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations which was in accordance with the guidance of the Charity Commission relating to Public Benefit.

FINANCIAL REVIEW

The financial results of the company for the year to 31 March 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 31 March 2023 the company had £761,233 Unrestricted Funds.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees consider appropriate. The trustees regularly review the charity's position and needs in respect of the investment policy.

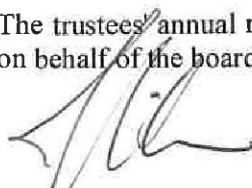
The trustees consider the return on investments, in terms of both income and capital growth, to be satisfactory.

The trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees' annual report and the strategic report were approved on 13 December 2023 and signed on behalf of the board of trustees by:



Mr J. Schreiber
Trustee

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELLADOR
LIMITED
YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of Ellador Limited ('the charity') for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."



Dov Harris FCA
Cohen Arnold
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

13 December 2023

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	15,000	15,000	70,000
Investment income	6	57,308	57,308	38,700
Total income		<u>72,308</u>	<u>72,308</u>	<u>108,700</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	62,836	62,836	14,461
Expenditure on charitable activities	8,9	29,467	29,467	24,783
Total expenditure		<u>92,303</u>	<u>92,303</u>	<u>39,244</u>
Net gains on investments	10	–	–	90,000
Net (expenditure)/income and net movement in funds		<u>(19,995)</u>	<u>(19,995)</u>	<u>159,456</u>
Reconciliation of funds				
Total funds brought forward		781,228	781,228	621,772
Total funds carried forward		<u>761,233</u>	<u>761,233</u>	<u>781,228</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Investments	14		1,043,173		490,000
CURRENT ASSETS					
Debtors	15	28,250		—	
Cash at bank and in hand		12,372		294,157	
		<u>40,622</u>		<u>294,157</u>	
CREDITORS: amounts falling due within one year	16	<u>322,562</u>		<u>2,929</u>	
NET CURRENT LIABILITIES			<u>(281,940)</u>		<u>291,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>761,233</u>		<u>781,228</u>
NET ASSETS			<u>761,233</u>		<u>781,228</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>761,233</u>		<u>781,228</u>
Total charity funds	17		<u>761,233</u>		<u>781,228</u>

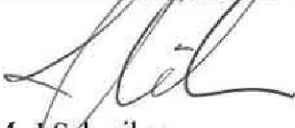
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 December 2023, and are signed on behalf of the board by:



Mr J Schreiber
Trustee

The notes on pages 6 to 10 form part of these financial statements.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchey Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

Ellador Limited meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donations	15,000	15,000	70,000	70,000

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rental income	57,298	57,298	38,624	38,624
Other interest receivable	10	10	76	76
	<u>57,308</u>	<u>57,308</u>	<u>38,700</u>	<u>38,700</u>

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

7. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Property expenses	<u>62,836</u>	<u>62,836</u>	<u>14,461</u>	<u>14,461</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations paid	26,792	26,792	19,959	19,959
Support costs	<u>2,675</u>	<u>2,675</u>	<u>4,824</u>	<u>4,824</u>
	<u>29,467</u>	<u>29,467</u>	<u>24,783</u>	<u>24,783</u>

All grants were paid to institutions in support of the relief of poverty, the advancement of health, the advancement of Jewish religion and the advancement of Jewish religious education.

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Donations paid	26,792	–	26,792	19,959
Governance costs	<u>–</u>	<u>2,675</u>	<u>2,675</u>	<u>4,824</u>
	<u>26,792</u>	<u>2,675</u>	<u>29,467</u>	<u>24,783</u>

10. NET GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on investment property fair value	<u>–</u>	<u>–</u>	<u>90,000</u>	<u>90,000</u>

11. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,160</u>	<u>2,160</u>

12. STAFF COSTS

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

13. TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to trustees during the year.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

14. INVESTMENTS

	Investment properties £
Cost or valuation	
At 1 April 2022	490,000
Additions	553,173
At 31 March 2023	<u>1,043,173</u>
Impairment	
At 1 April 2022 and 31 March 2023	
Carrying amount	
At 31 March 2023	<u>1,043,173</u>
At 31 March 2022	<u>490,000</u>

All investments shown above are held at valuation.

Investment properties

The charity's investment properties were valued by the trustees as at 31 March 2023 on the basis of market value. The historic cost of the charity's investment property is £953,173 (2022: £400,000).

15. DEBTORS

	2023 £	2022 £
Trade debtors	4,125	-
Other debtors	24,125	-
	<u>28,250</u>	<u>-</u>

16. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Trade creditors	768	769
Accruals and deferred income	2,160	2,160
Other creditors	319,634	-
	<u>322,562</u>	<u>2,929</u>

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
General funds	<u>781,228</u>	<u>72,308</u>	<u>(92,303)</u>	<u>—</u>	<u>761,233</u>

	At 1 April 2021 £	Income £	Expenditure £	Gains and losses £	At 31 March 2022 £
General funds	<u>621,772</u>	<u>108,700</u>	<u>(39,244)</u>	<u>90,000</u>	<u>781,228</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2023 £
Investments	1,043,173	1,043,173
Current assets	40,622	40,622
Creditors less than 1 year	<u>(322,562)</u>	<u>(322,562)</u>
Net assets	<u>761,233</u>	<u>761,233</u>

	Unrestricted Funds £	Total Funds 2022 £
Investments	490,000	490,000
Current assets	294,157	294,157
Creditors less than 1 year	<u>(2,929)</u>	<u>(2,929)</u>
Net assets	<u>781,228</u>	<u>781,228</u>

19. RELATED PARTIES

Included in donations received is an amount of £15,000 (2022: £70,000) from a company which has connections with this entity, through its board.

Included in other creditors is an amount of £209,817 (2022: £nil) from a company which has connections with this entity, through its board.

ELLADOR LIMITED

England & Wales - Charity number 283202

Accounts

COMPANY REGISTRATION NUMBER: 01562872

CHARITY REGISTRATION NUMBER: 283202

ELLADOR LIMITED

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2022

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Ellador Limited
Charity registration number	283202
Company registration number	01562872
Principal office	25A Hatton Garden London EC1N 8BN
Registered office	New Burlington House 1075 Finchey Road London NW11 0PU

THE TRUSTEES

Mrs R Benedikt
Mrs C Hamburger
Mrs S Reisner
Mr J Schreiber
Mr J Schreiber
Mrs R Schreiber
Mr Y Schreiber

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

COMPANY SECRETARY Mrs R Schreiber

INDEPENDENT EXAMINER Dov Harris FCA
Cohen Arnold
New Burlington House
1075 Finchley Road
London
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The trustees administer the day-to-day affairs of the company. None of the trustees have any beneficial interest in the company.

It is not currently the intention of the trustees of the company to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

The company is established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the company utilises its income to make grants and donations.

STRATEGIC REPORT

The following sections for achievements and performance, financial review and plans for future periods form the strategic report of the company.

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations which was in accordance with the guidance of the Charity Commission relating to Public Benefit.

FINANCIAL REVIEW

The financial results of the company for the year to 31 March 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 31 March 2022 the company had £781,228 Unrestricted Funds.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees consider appropriate. The trustees regularly review the charity's position and needs in respect of the investment policy.


The trustees consider the return on investments, in terms of both income and capital growth, to be satisfactory.

The trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees' annual report and the strategic report were approved on 15 September 2022 and signed on behalf of the board of trustees by:

DocuSigned by:

96AEC174FFA849B...
Mr J Schreiber
Trustee

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELLADOR
LIMITED
YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements of Ellador Limited ('the charity') for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.


INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."



Dov Harris FCA
Cohen Arnold
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

15 September 2022

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

	Note	2022		2021
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	70,000	70,000	65,000
Investment income	6	38,700	38,700	187,949
Total income		<u>108,700</u>	<u>108,700</u>	<u>252,949</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	14,461	14,461	22,381
Expenditure on charitable activities	8,9	24,783	24,783	80,026
Total expenditure		<u>39,244</u>	<u>39,244</u>	<u>102,407</u>
Net gains/(losses) on investments	10	90,000	90,000	(82,650)
Net income and net movement in funds		<u>159,456</u>	<u>159,456</u>	<u>67,892</u>
Reconciliation of funds				
Total funds brought forward		621,772	621,772	553,880
Total funds carried forward		<u>781,228</u>	<u>781,228</u>	<u>621,772</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MARCH 2022

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	14		490,000		400,000
CURRENT ASSETS					
Cash at bank and in hand		294,157		226,701	
CREDITORS: amounts falling due within one year	15	<u>2,929</u>		<u>4,929</u>	
NET CURRENT ASSETS			<u>291,228</u>		<u>221,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>781,228</u>		<u>621,772</u>
NET ASSETS			<u>781,228</u>		<u>621,772</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>781,228</u>		<u>621,772</u>
Total charity funds	16		<u>781,228</u>		<u>621,772</u>

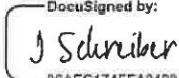
For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 September 2022, and are signed on behalf of the board by:

DocuSigned by:

 88AEC174FFA8498...
 Mr J Schreiber
 Trustee

The notes on pages 6 to 10 form part of these financial statements.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchey Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

Ellador Limited meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donations	70,000	70,000	65,000	65,000

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental income	38,624	38,624	31,652	31,652
Insurance income	–	–	286	286
Income from dilapidations claim	–	–	156,000	156,000
Other interest receivable	76	76	11	11
	<u>38,700</u>	<u>38,700</u>	<u>187,949</u>	<u>187,949</u>

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

7. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Insurance	–	–	3,138	3,138
Repairs and maintenance	–	–	11,442	11,442
Legal and professional	14,461	14,461	7,801	7,801
	<u>14,461</u>	<u>14,461</u>	<u>22,381</u>	<u>22,381</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Donations paid	19,959	19,959	77,741	77,741
Support costs	4,824	4,824	2,285	2,285
	<u>24,783</u>	<u>24,783</u>	<u>80,026</u>	<u>80,026</u>

All grants were paid to institutions in support of the relief of poverty, the advancement of health, the advancement of Jewish religion and the advancement of Jewish religious education.

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Donations paid	19,959	–	19,959	77,741
Governance costs	–	4,824	4,824	2,285
	<u>19,959</u>	<u>4,824</u>	<u>24,783</u>	<u>80,026</u>

10. NET GAINS/(LOSSES) ON INVESTMENTS

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on investment property fair value	90,000	90,000	(82,650)	(82,650)

11. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,160</u>	<u>2,160</u>

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

12. STAFF COSTS

No salaries or wages have been paid to employees during the year.

13. TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to trustees during the year.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

14. INVESTMENTS

	Investment properties £
Cost or valuation	
At 1 April 2021	400,000
Additions	—
Fair value movements	<u>90,000</u>
At 31 March 2022	<u>490,000</u>
Impairment	
At 1 April 2021 and 31 March 2022	
Carrying amount	
At 31 March 2022	<u>490,000</u>
At 31 March 2021	<u>400,000</u>

All investments shown above are held at valuation.

Investment properties

The charity's investment properties were valued by the trustees as at 31 March 2022 on the basis of market value. The historic cost of the charity's investment property is £400,000 (2021: £400,000).

15. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Trade creditors	769	769
Accruals and deferred income	<u>2,160</u>	<u>4,160</u>
	<u>2,929</u>	<u>4,929</u>

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2022

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	<u>621,772</u>	<u>108,700</u>	<u>(39,244)</u>	<u>90,000</u>	<u>781,228</u>

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
General funds	<u>553,880</u>	<u>252,949</u>	<u>(102,407)</u>	<u>(82,650)</u>	<u>621,772</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2022
	£	£
Investments	490,000	490,000
Current assets	294,157	294,157
Creditors less than 1 year	(2,929)	(2,929)
Net assets	<u>781,228</u>	<u>781,228</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Investments	400,000	400,000
Current assets	226,701	226,701
Creditors less than 1 year	(4,929)	(4,929)
Net assets	<u>621,772</u>	<u>621,772</u>

18. RELATED PARTIES

Included in donations received is an amount of £70,000 (2021: £55,000) from companies which have connections with this company, through its board.

ELLADOR LIMITED

England & Wales - Charity number 283202

Accounts

COMPANY REGISTRATION NUMBER: 01562872

CHARITY REGISTRATION NUMBER: 283202

ELLADOR LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2021

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

	PAGES
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Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6 to 10

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Ellador Limited
Charity registration number 283202
Company registration number 01562872
Registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES

Mrs R Benedikt
Mrs C Hamburger
Mrs S Reisner
Mr J Schreiber
Mr J Schreiber
Mrs R Schreiber
Mr Y Schreiber

COMPANY SECRETARY Mrs R Schreiber

INDEPENDENT EXAMINER Dov Harris FCA
Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The trustees administer the day-to-day affairs of the company. None of the trustees have any beneficial interest in the company.

It is not currently the intention of the trustees of the company to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

OBJECTIVES AND ACTIVITIES

The company is established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the company utilises its income to make grants and donations.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations which was in accordance with the guidance of the Charity Commission relating to Public Benefit.

FINANCIAL REVIEW

The financial results of the company for the year to 31 March 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 31 March 2021 the company had £621,772 Unrestricted Funds.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees consider appropriate. The trustees regularly review the charity's position and needs in respect of the investment policy.

The trustees consider the return on investments, in terms of both income and capital growth, to be satisfactory.

The trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees' annual report were approved on 10 December 2021 and signed on behalf of the board of trustees by:



M.J. Schreiber
Trustee

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELLADOR
LIMITED

YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of Ellador Limited ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."



Dov Harris FCA
Cohen Arnold
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

10 December 2021

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	65,000	65,000	12,500
Investment income	6	187,949	187,949	49,605
Total income		<u>252,949</u>	<u>252,949</u>	<u>62,105</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	22,381	22,381	3,566
Expenditure on charitable activities	8,9	80,026	80,026	52,636
Total expenditure		<u>102,407</u>	<u>102,407</u>	<u>56,202</u>
Net losses on investments	10	(82,650)	(82,650)	—
Net income and net movement in funds		<u>67,892</u>	<u>67,892</u>	<u>5,903</u>
Reconciliation of funds				
Total funds brought forward		553,880	553,880	547,977
Total funds carried forward		<u>621,772</u>	<u>621,772</u>	<u>553,880</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Investments	14		400,000		550,000
CURRENT ASSETS					
Cash at bank and in hand		226,701		8,809	
CREDITORS: amounts falling due within one year	15	<u>4,929</u>		<u>4,929</u>	
NET CURRENT ASSETS			<u>221,772</u>		<u>3,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>621,772</u>		<u>553,880</u>
NET ASSETS			<u>621,772</u>		<u>553,880</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>621,772</u>		<u>553,880</u>
Total charity funds	16		<u>621,772</u>		<u>553,880</u>

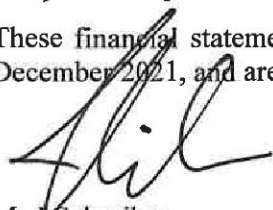
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2021, and are signed on behalf of the board by:



Mr J Schreiber
Trustee

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

Ellador Limited meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Donations	65,000	65,000	12,500	12,500

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rental income	31,652	31,652	49,400	49,400
Insurance income	286	286	181	181
Income from dilapidations claim	156,000	156,000	—	—
Other interest receivable	11	11	24	24
	<u>187,949</u>	<u>187,949</u>	<u>49,605</u>	<u>49,605</u>

ELLADOR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

7. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Insurance	3,138	3,138	2,000	2,000
Repairs & maintenance	11,442	11,442	720	720
Legal & professional	7,801	7,801	701	701
Rates	–	–	145	145
	<u>22,381</u>	<u>22,381</u>	<u>3,566</u>	<u>3,566</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donations paid	77,741	77,741	50,291	50,291
Support costs	2,285	2,285	2,345	2,345
	<u>80,026</u>	<u>80,026</u>	<u>52,636</u>	<u>52,636</u>

All grants were paid to institutions in support of the relief of poverty, the advancement of health, the advancement of Jewish religion and the advancement of Jewish religious education.

Included in the donations paid are the following material grants made during the year:

	£
Friends of Yeshivas Luzern	20,050
Yad Shloime Trust	11,100
Amounts less than £10,000 individually or in aggregate	46,591
	<u>77,741</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Donations paid	77,741	–	77,741	50,291
Governance costs	–	2,285	2,285	2,345
	<u>77,741</u>	<u>2,285</u>	<u>80,026</u>	<u>52,636</u>

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NOTES TO THE FINANCIAL STATEMENTS *(continued)*
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10. NET LOSSES ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on investment property fair value	(82,650)	(82,650)	—	—

11. INDEPENDENT EXAMINATION FEES

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,160	2,160

12. STAFF COSTS

No salaries or wages have been paid to employees during the year.

13. TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to trustees during the year.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

14. INVESTMENTS

	Investment properties £
Cost or valuation	
At 1 April 2020	550,000
Additions	—
Disposals	(150,000)
At 31 March 2021	<u>400,000</u>
Impairment	
At 1 April 2020 and 31 March 2021	
Carrying amount	
At 31 March 2021	<u>400,000</u>
At 31 March 2020	<u>550,000</u>

All investments shown above are held at valuation.

Investment properties

The charity's investment properties were valued by the trustees as at 31 March 2021 on the basis of market value. The historic cost of the charity's investment property is £400,000 (2020: £550,000).

ELLADOR LIMITED
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15. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	769	769
Accruals and deferred income	<u>4,160</u>	<u>4,160</u>
	<u>4,929</u>	<u>4,929</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2021
	£	£
Investments	400,000	400,000
Current assets	226,701	226,701
Creditors less than 1 year	<u>(4,929)</u>	<u>(4,929)</u>
Net assets	<u>621,772</u>	<u>621,772</u>
	Unrestricted Funds	Total Funds 2020
	£	£
Investments	550,000	550,000
Current assets	8,809	8,809
Creditors less than 1 year	<u>(4,929)</u>	<u>(4,929)</u>
Net assets	<u>553,880</u>	<u>553,880</u>

17. RELATED PARTIES

Included in donations received is an amount of £55,000 (2020: £12,500) from Granby Investments Limited. Mr J Schreiber and Mrs R Schreiber, trustees of this charity, are also directors of Granby Investments Limited.