

REGISTERED COMPANY NUMBER: 1576142 (England and Wales)
REGISTERED CHARITY NUMBER: 283162

Report of the Trustees and
Financial Statements For The Year Ended 31 August 2021
for
Oakfield (Easton Maudit) Limited

Cottons Accountants LLP
Statutory Auditors
1 Billing Road
Northampton
Northamptonshire
NN1 5AL

Oakfield (Easton Maudit) Limited

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For The Year Ended 31 August 2021

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Oakfield (Easton Maudit) Limited

Report of the Trustees **For The Year Ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES AND ACTIVITIES

Charity objectives

The objective of the Charity is the running of Oakfield (Easton Maudit) Limited, which comprises two services for adults with learning and physical disabilities and in need of special support. The Charity aims to promote and develop the independent living skills of the adults it supports and to provide them with educational and sheltered workplace opportunities within the community, thus enabling them to lead fuller and more meaningful lives.

Public benefit

The Trustees/Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Social investments

The policy is to charge the placing authorities the actual cost of providing the agreed support, without profit to Oakfield (Easton Maudit) Limited. Oakfield (Easton Maudit) Limited does not rely on any voluntary support for the provision of agreed care to residents/tenants but employs permanent staff with appropriate qualifications. The Charity reviews all fee income from the placing authorities as required, and more regularly if there is shown to be a change in residents'/tenants' needs.

Voluntary help

Donations have been received for much needed capital equipment, refurbishment costs and the Good Life Project. Thanks are due to Compton Estates for their continued support.

Information and education

Focussed and relevant staff training has been, and continues to be, sourced both internally and externally and senior members of staff are encouraged and supported in the delivery of in-house training. Trustees are invited to participate in staff training sessions to give them a greater insight into the daily running of the services.

Fundraising and PR

Our Communications Manager heads up our fundraising to develop the charity and the lives of the People we Support at Oakfield. All monies raised have been used towards the designated area of funding. Salary costs were covered through the business.

Oakfield (Easton Maudit) Limited

Report of the Trustees
For The Year Ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In September 2020 we were still in the middle of the pandemic however were able to complete the final two flats at the Yardley Hastings service. The first of two new tenants moved in during September 2020 and the second after Christmas.

In addition, to the work in the main building we created 2 offices from the under-utilized conservatory and developed a Garden office on the land adjacent to the community garden. In September our administration function moved to the newly created offices at Yardley Hastings. This was a big undertaking which, however, finally meant that office staff were not walking through the home of the people we support at Easton Maudit to get to work.

Work to create the first flat at Easton Maudit commenced in late September 2020. There were a number of challenges including installation of more drains and water supply, partial removal of a wall and the sensory room. Again, the supply of materials caused delays however early in the New Year of 2021 the person we support was able to move into her new flat.

She was clearly delighted with her new room as once she moved in, she did not want to leave the room without considerable persuasion that this was her room, and she could come and go as she pleased.

The generosity of two large trusts plus a resilience grant, meant that we were able to continue with the work at Easton Maudit, and the second flat was developed utilizing the former craft room. An adjacent toilet was also knocked down and rebuilt, to provide a large accessible toilet close to the dining and function rooms.

In April 2021 we re-branded and are delighted with our new logo and signage around both services. We also launched our new website which is bright, colourful and we hope gives everyone a good insight into who we are and what we do. There are pictures and news features on our website which show that although the people we support were still restricted they were still able to enjoy activities and appreciate the outside world.

We are extremely grateful to the support we have received from Trusts and Foundations, Funding Authorities and other external people who are interested in what we do. Without them life would have been even more difficult and challenging. We could not celebrate the fortieth anniversary of the founding of Oakfield in 2021 however have plans to celebrate 40+1 in September 2022. As we come out of the pandemic, we are pleased that life can start to return to business as usual and are still optimistic, focused and committed to our vision for the future.

Oakfield (Easton Maudit) Limited

Report of the Trustees **For The Year Ended 31 August 2021**

FINANCIAL REVIEW

Fixed Assets

The movements in the fixed assets during the financial year are set out in the notes supporting the financial information. However, the Trustees believe that the current market value of the buildings continues to exceed the book value.

Financial Review

The Charity's policy statement of financial management is to have sound finance management throughout the year. Following the departure of the previous accountant, the new Finance Manager has been working to strengthen the various processes which were previously in place, maximizing use of the accounting package and replacing outdated and cumbersome financial arrangements.

Principal sources of funding are the placing authorities, and expenditure is commensurate with the provision of a high standard of care within a warm, homely environment. However, to justify requests for increased funding, it is necessary to itemize charges for people we care for, and to carry out reassessments of each of their needs. This is particularly relevant as the resident population ages, and the demands on staff become more complex. Placing authorities have continued to demonstrate a reluctance to fund the actual costs involved and, as in previous years, the trend is still one of expecting more for less. Factors outside the Charity's control are the potential loss of income resulting from placing authorities' non replacement of residents and changes in government policies.

The financial year 2020-21 was again, an extremely challenging period for Oakfield. The pandemic, although less intrusive than the year before, continued to cause harm to people and businesses. Oakfield has been fortunate as the impact of the virus was relatively minor on the people we care for, on our staff and the functioning of providing care. Furlough grants from HMRC and infection control grants from Northamptonshire County Council, have helped mitigate the overall financial impact.

Oakfield continue to experience the upward pressure on our costs, especially staffing costs. Increases to the National Living Wage, the need to keep parity between internal staff pay levels, the mandatory 'Automatic Enrolment' pension contributions and inflationary pressures from our other suppliers are very challenging issues. The trustees have also attempted to reward the excellent work done by the care staff over this very difficult period.

At the end of August 2021, the Supported Living Centre at Yardley Hastings had 7 tenants and 3 residents respectively. The Easton Maudit care home continued to accommodate 18 residents although, as work to upgrade three of the flats in the property carried on apace, the provision of high-quality care became an ever-increasing challenge.

Overall, for the year, the Charity achieved total income of £2,378,724 (2020- £2,051,186) which was an increase of 16.9%. Costs were heavily managed and expenditure of £2,033,628 (2020 - £1,953,650) meant an increase of only 3.9%. This provided a net surplus of £365,069 for the year.

Costs included the acquisition of several agency care staff to cover for shortages caused by the pandemic which will hopefully be reduced in coming months.

Payroll costs continue to be the major element of expenditure in the charity, and Trustees are aware that the increases caused by movements in the National Living Wage will always provide a major financial challenge to the business.

Reserves Policy

The Charities reserves at year end stood at £1,408,479 with most of the reserves tied up in the buildings at Yardley Hastings (£794,316) and Easton Maudit (£305,178).

Although the cash reserves are lower than desired, Oakfield are focused on increasing the cash reserves to reflect the Charity's future needs and for contingencies and unforeseen costs. The Charity Commission does not give a set target or range of reserves that are required; however Oakfield aims to have at least 2 months running costs as cash reserves. The Charity continues to review the level of reserves to ensure they represent sufficient cover for any future liabilities and contingencies.

Oakfield (Easton Maudit) Limited

Report of the Trustees **For The Year Ended 31 August 2021**

FUTURE PLANS

Oakfield is planning on 2021-22 being a year when we finalize and embed the changes identified from the review of the company structure and continue to push on with the actions identified in our 3-5-year strategic plan.

We are committed to raising the funds to continue with the upgrade of the Easton Maudit building and intend to continue to develop the grounds to make this a lovely space for all the people we support to use and enjoy.

We will continue to develop the grounds at Yardley Hastings providing a community garden for both the people we support and the local community. It is our intention to increase our partnership networks and create a new Marketing strategy to improve our profile. Oakfield remain committed to being a provider of choice and to influence the market.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is constituted by the Memorandum and Articles of Association of the Company. The Trustees of the Charity consist of both professional and local people with knowledge of Company Law. All major decisions of the Charity are made by the Trustees/Board of Directors. The Charity's risk policy is reviewed regularly and forms the basis for the reserves policy shown in the financial review.

Organisational structure

In September 2020 we were fortunate to co-opt a new Trustee John Smith onto the Board. At our AGM in April 2021 John joined the Board as a full Trustee. The sad passing of John Payne, our Trustee with responsibility for finance, left a vacancy in that role. Having had a long career in finance, John Smith was able to take over and has done a sterling job. In March 2021 Lawrence Mushayahembe our Managing Director left Oakfield to follow another career. The Consultant Accountant Dean Middleton also left and in June 2021 we employed Elizabeth Tilley as our Finance Manager. John Quilter the Business Support Manager retired in August 2021.

Trustees were keen to ensure that we made the correct decisions regarding the senior management team and rather than replacing the Managing Director straight away employed the services of a consultant on a short-term contract for up to a year. The consultant had many years' experience in the Social Care industry and was asked to consider and guide Trustees on a number of areas. These included the structure of the senior team, implementation of the strategic plan and oversight of the running of the services and business.

Recruitment, appointment and training of new trustees

New Trustees are selected on the basis of the skills and input they are able to contribute to the Board. Candidates are provided with an explanation of Oakfield's aims and objectives, including Trustee duties and the time commitment involved in being a Trustee. This is followed by a tour of the Easton Maudit and Yardley Hastings services and an introduction to the people we support and staff. Potential Trustees are invited to become members of the Company of Oakfield (Easton Maudit) Limited and to undertake to be bound by the provisions set out in the Articles of Association.

An information pack, consisting of a copy of the Articles of Association, minutes of previous meetings, details of future meetings and an invitation to attend the next Trustees' meeting, is issued. This provides an opportunity to meet the existing Trustees and to become acquainted with the modus operandi of the organization.

Once appointed to the Board, Trustees are provided with copies of the relevant Charity Commission guidelines. They also receive a copy of the Directors' Responsibilities as set out in the Companies Act 2006. Copies of the managerial and financial reports for discussion at meetings are issued one week prior to the meetings.

On an ongoing basis, Trustees are kept abreast of any updates in legislation, guidance and policy news published by the Charity Commission and Companies House and they are expected to take a regular interest in, and be familiar with, the activities undertaken at Oakfield. They are also encouraged to attend any courses deemed to be relevant to the particular role they fulfil on the Board.

Members of the Charitable Company guarantee to contribute an amount not exceeding £5 to the assets of the Charitable Company in the event of winding up. The total number of guarantees as at 31 August 2021 was 6 (2020 was 12).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1576142 (England and Wales)

Oakfield (Easton Maudit) Limited

Report of the Trustees
For The Year Ended 31 August 2021

Registered Charity number

283162

Registered office

Easton Maudit
Wellingborough
Northamptonshire
NN29 7NR

Principal address

Castle Ashby Road
Yardley Hastings
Northamptonshire
NN7 1EL

Trustees

Mr C A Reeder
Mr J D Payne (resigned 29/4/2021)
Mr A Stapleton
Mrs S Morrison
Mr I P Metcalf
Mr J Smith (appointed 14/1/2021)

Auditors

Cottons Accountants LLP
Statutory Auditors
1 Billing Road
Northampton
Northamptonshire
NN1 5AL

Solicitors

Borneo Martell Turner Coulston LLP Solicitors
29 Billing Road
Northamptonshire
NN1 5DQ

Bankers

National Westminster Bank Plc
40 Market Street
Wellingborough
Northants
NN8 1AD

Oakfield (Easton Maudit) Ltd is a charitable company limited by guarantee, incorporated on 24th July 1981, and registered as a charity on 11th September 1981.

The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under Articles of Association as amended 13th April 2021.

Registration with the CQC (Care Quality Commission). CQC Provider ID: I101652301

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Oakfield (Easton Maudit) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Oakfield (Easton Maudit) Limited

Report of the Trustees
For The Year Ended 31 August 2021

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Cottons Accountants LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th May 2022 and signed on its behalf by:


.....
Mrs S Morrison - Trustee (CHAIR)

Report of the Independent Auditors to the Members of
Oakfield (Easton Maudit) Limited

Opinion

We have audited the financial statements of Oakfield (Easton Maudit) Limited (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Oakfield (Easton Maudit) Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
Oakfield (Easton Maudit) Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer component manufacturing and supply sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Companies Act 2006 and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

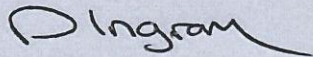
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Report of the Independent Auditors to the Members of
Oakfield (Easton Maudit) Limited

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Ingram FCCA (Senior Statutory Auditor)
for and on behalf of Cottons Accountants LLP
Statutory Auditors
1 Billing Road
Northampton
Northamptonshire
NN1 5AL

Date: 30/05/2022

Oakfield (Easton Maudit) Limited

Statement of Financial Activities
For The Year Ended 31 August 2021

				31/8/21	31/8/20
	Notes	Unrestricted funds £	Yardley Hastings Flats £	Restricted funds £	Total funds £
INCOME FROM					
Donations and legacies	2	23,144	200,833	114,422	338,399
Charitable activities	5				
Grants and Income		2,021,602	-	-	2,021,602
Recharges to Residents		44,775	-	-	44,775
Other trading activities	3	2,273	-	-	2,273
Income from Investments	4	-	-	-	-
Other income		-	-	-	-
Total		<u>2,091,794</u>	<u>200,833</u>	<u>114,422</u>	<u>2,407,049</u>
EXPENDITURE ON					
Charitable activities	6	1,883,589	6,322	110,933	2,000,844
Raising funds	7				
Raising funds		2,148	-	-	2,148
Governance costs		38,961	-	-	38,961
Total		<u>1,924,698</u>	<u>6,322</u>	<u>110,933</u>	<u>2,041,953</u>
NET INCOME		<u>167,096</u>	<u>194,511</u>	<u>3,489</u>	<u>365,096</u>
Transfers between funds	22	(4,646)	-	4,646	-
Net movement in funds		<u>162,450</u>	<u>194,511</u>	<u>8,135</u>	<u>365,096</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,011,026</u>	<u>-</u>	<u>32,357</u>	<u>1,043,383</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,173,476</u></u>	<u><u>194,511</u></u>	<u><u>40,492</u></u>	<u><u>1,408,479</u></u>

The notes form part of these financial statements

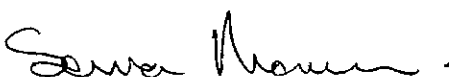
Oakfield (Easton Mauditt) Limited (Registered number: 1576142)

Balance Sheet
31 August 2021

	Notes	31/8/21 £	31/8/20 £
FIXED ASSETS			
Tangible assets	14	1,202,564	941,066
CURRENT ASSETS			
Debtors	15	158,554	130,937
Cash at bank and in hand	16	613,518	496,928
		<u>772,072</u>	<u>627,865</u>
CREDITORS			
Amounts falling due within one year	17	(323,911)	(363,134)
NET CURRENT ASSETS		<u>448,161</u>	<u>264,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,650,725	1,205,797
CREDITORS			
Amounts falling due after more than one year	18	(242,246)	(162,414)
NET ASSETS		<u>1,408,479</u>	<u>1,043,383</u>
FUNDS	22		
Unrestricted funds		1,367,987	1,011,026
Restricted funds		40,492	32,357
TOTAL FUNDS		<u>1,408,479</u>	<u>1,043,383</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.8.2022 and were signed on its behalf by:


Mrs S Morrison - Trustee

The notes form part of these financial statements

Oakfield (Easton Maudit) Limited

Cash Flow Statement
For The Year Ended 31 August 2021

	Notes	31/8/21 £	31/8/20 £
Cash flows from operating activities			
Cash generated from operations	1	331,065	418,572
Net cash provided by operating activities		<u>331,065</u>	<u>418,572</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(328,431)	(132,263)
Interest received		-	3
Net cash used in investing activities		<u>(328,431)</u>	<u>(132,260)</u>
Cash flows from financing activities			
New loans in year		185,000	50,000
Loan repayments in year		(71,044)	(20,320)
Net cash provided by financing activities		<u>113,956</u>	<u>29,680</u>
Change in cash and cash equivalents in the reporting period		<u>116,590</u>	<u>315,992</u>
Cash and cash equivalents at the beginning of the reporting period		<u>496,928</u>	<u>180,936</u>
Cash and cash equivalents at the end of the reporting period		<u><u>613,518</u></u>	<u><u>496,928</u></u>

The notes form part of these financial statements

Oakfield (Easton Maudit) Limited

Notes to the Cash Flow Statement
For The Year Ended 31 August 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/8/21	31/8/20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	365,096	97,536
Adjustments for:		
Depreciation charges	66,933	54,384
Loss on disposal of fixed assets	-	2,474
Interest received	-	(3)
(Increase)/decrease in debtors	(27,617)	11,323
(Decrease)/increase in creditors	(73,347)	252,858
Net cash provided by operations	<u>331,065</u>	<u>418,572</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/20	Cash flow	At 31/8/21
	£	£	£
Net cash			
Cash at bank and in hand	<u>496,928</u>	<u>116,590</u>	<u>613,518</u>
	<u>496,928</u>	<u>116,590</u>	<u>613,518</u>
Debt			
Debts falling due within 1 year	(23,045)	(34,124)	(57,169)
Debts falling due after 1 year	<u>(162,414)</u>	<u>(79,832)</u>	<u>(242,246)</u>
	<u>(185,459)</u>	<u>(113,956)</u>	<u>(299,415)</u>
Total	<u>311,469</u>	<u>2,634</u>	<u>314,103</u>

The notes form part of these financial statements

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements **For The Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis.

The Charity is incorporated in England & Wales and is a private company limited by guarantee. The registered office and place of business is located at Easton Maudit, Wellingborough, Northamptonshire, NN29 7NR.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant Income

Grant income is recognised using the performance model. A grant that is subject to performance-related conditions received in advance of delivering those goods or services required by that condition, or subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and thus is shown as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Oakfield (Easton Maudit) Limited is a Company limited by guarantee and does not have share capital. It is a registered Charity (Registration Number 283162) and members of the charitable Company guarantee to contribute an amount not exceeding £5 to the assets of the Charitable Company in the event of winding up.

The total number of guarantees at 31 August 2021 was 6 (2020: 12).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Leasehold Property Easton Maudit	- straight line over 80 years
Leasehold Property Yardley Hastings	- straight line over 28 years

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are amounts which have been set aside at the discretion of the Board of Directors for a specific purpose.

Restricted funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The charity does not transfer income between restricted funds without obtaining the express permission of the donors.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31/8/21	31/8/20
	£	£
Other Donations	17,469	20,106
Good Life Project	472	4,148
Grants	320,458	69,162
Misc Income	-	2,590
	<u>338,399</u>	<u>96,006</u>

Grants received, included in the above, are as follows:

	31/8/21	31/8/20
	£	£
Awards for All	-	10,000
NCC Infection Control	30,625	27,163
CAF Resilience Fund	38,867	-
Northamptonshire Community Foundation	-	15,000
NCC Covid Support	23,270	-
WNC Covid Support	18,539	-
Constance Travis	5,000	-
Garfield Weston Foundation	10,000	-
Nationwide	49,833	-
Wolfson Foundation	30,000	-
The Baily Thomas Charitable Fund	15,000	-
Edward Gosling Foundation	25,000	-
Albert Hunt	20,000	-
Strangward Trust	5,000	-
Bernard Sunley Foundation	10,000	-

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

2. DONATIONS AND LEGACIES - continued

Other	14,325	
The Beatrice Laing Trust	25,000	-
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31/8/21	31/8/20
	£	£
Fundraising Events	2,273	528
	<u> </u>	<u> </u>

4. INCOME FROM INVESTMENTS

	31/8/21	31/8/20
	£	£
Bank Interest Receivable	-	3
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31/8/21	31/8/20
		£	£
Fees - Local Authorities	Activity	1,880,578	1,752,725
Rent from Tenancies	Grants and Income	136,216	122,923
Meal Income	Grants and Income	4,808	3,364
Recharges to Residents	Recharges to Residents	44,775	57,870
		<u>2,066,377</u>	<u>1,936,882</u>

Analysis of grants and income:

	31/8/21	31/8/20
	£	£
Fees - Local Authorities	1,201,035	1,156,853
Fees - Residents Contribution to Care	57,297	56,195
Fees - Local Authorities Tenants	622,246	539,677
	<u>1,880,578</u>	<u>1,752,725</u>

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

6. CHARITABLE ACTIVITIES

Raising donations and legacies

	31/8/21	31/8/20
	£	£
Staff costs	1,398,215	1,288,959
Water	10,187	8,241
Insurance	15,642	21,742
Telephone	14,048	10,115
Office Supplies	27,055	23,247
Misc	6,385	11,093
Subscriptions & Membership	1,506	445
Other Expenses	2,513	492
Vehicle Expenses	10,728	19,178
Residents Activities	52,965	60,130
Professional Fees (Excl Governance)	86,465	68,657
Repairs & Maintenance	47,352	46,285
Bank Charges	1,317	1,402
Licences & Permits	3,201	2,987
Electricity	28,411	30,138
Oil	11,613	12,007
Medical Supplies	650	696
Expensed Equipment	58,005	48,827
Animal Related Expenses	760	825
Food For Catering	34,514	32,141
Training	10,096	15,016
Gas	6,693	5,119
Gardening Supplies	3,967	936
Premises Costs	36,965	34,682
Rent	32,992	35,713
Catering & Admin Labour Services	13,686	6,158
Contract Hire	1,818	4,570
Depreciation	66,933	54,384
Loss on sale of assets	-	2,474
	<u>1,984,682</u>	<u>1,846,659</u>

Other trading activities

	31/8/21	31/8/20
	£	£
Bad debts	<u>16,162</u>	<u>-</u>
Aggregate amounts	<u>2,000,844</u>	<u>1,846,659</u>

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

7. RAISING FUNDS

	Unrestricted Funds 2020-21 £	Restricted Funds 2020-21 £	Total 2020-21 £	Total 2020-21 £
Fundraising	548	0	548	46,546
PR	350	0	350	14,652
Marketing	1,250	0	1,250	14,652
	<u>2,148</u>	<u>0</u>	<u>2,148</u>	<u>75,850</u>

8. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>38,961</u>

Support costs, included in the above, are as follows:

	31/8/21 Other resources expended £	31/8/20 Total activities £
Auditors' remuneration	5,376	4,926
Bank Loan Interest	13,378	6,486
Development	20,207	19,729
	<u>38,961</u>	<u>31,141</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/21 £	31/8/20 £
Auditors' remuneration	5,376	4,926
Depreciation - owned assets	66,933	54,385
Deficit on disposal of fixed assets	-	2,474
	<u></u>	<u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There are no Trustees who received any remuneration during the year 2020-21.

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year the company reimbursed expenses to trustees of £Nil (2020: £Nil)

11. STAFF COSTS

	31/8/21	31/8/20
	£	£
Wages and salaries	1,274,902	1,180,493
Social security costs	93,044	81,864
Other pension costs	30,269	26,602
	<u>1,398,215</u>	<u>1,288,959</u>

The average monthly number of employees during the year was as follows:

	31/8/21	31/8/20
Care Home Staff	73	68
	<u>73</u>	<u>68</u>

No employees received emoluments in excess of £60,000.

12. DEFINED CONTRIBUTION PENSION

All defined contribution pension payments are allocated to unrestricted funds with the exception of those applicable to the Good Life Manager.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Yardley Hastings Flats £	Restricted funds £	Total funds £
INCOME FROM				
Donations and legacies	25,421	-	70,585	96,006
Charitable activities				
Grants and Income	1,875,431	-	3,581	1,879,012
Recharges to Residents	57,870	-	-	57,870
Other trading activities	237	-	291	528
Income from Investments	3	-	-	3
Other income	17,767	-	-	17,767
Total	<u>1,976,729</u>	<u>-</u>	<u>74,457</u>	<u>2,051,186</u>
EXPENDITURE ON				
Charitable activities	1,773,430	-	73,229	1,846,659
Raising funds				
Raising funds	68,052	-	7,798	75,850
Governance costs	31,141	-	-	31,141
Total	<u>1,872,623</u>	<u>-</u>	<u>81,027</u>	<u>1,953,650</u>

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Yardley Hastings Flats £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	104,106	-	(6,570)	97,536
Transfers between funds	(38,832)	-	38,832	-
Net movement in funds	65,274	-	32,262	97,536
RECONCILIATION OF FUNDS				
Total funds brought forward	945,752	-	95	945,847
TOTAL FUNDS CARRIED FORWARD	1,011,026	-	32,357	1,043,383

14. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2020	1,091,015	-	300,560	28,262	1,419,837
Additions	309,062	4,990	4,979	9,400	328,431
At 31 August 2021	1,400,077	4,990	305,539	37,662	1,748,268
DEPRECIATION					
At 1 September 2020	269,962	-	200,453	8,356	478,771
Charge for year	35,216	832	25,712	5,173	66,933
At 31 August 2021	305,178	832	226,165	13,529	545,704
NET BOOK VALUE					
At 31 August 2021	1,094,899	4,158	79,374	24,133	1,202,564
At 31 August 2020	821,053	-	100,107	19,906	941,066

Leasehold property at 1 Castle Ashby Road, Yardley Hastings was acquired during the 2015-16 year with an improvements cost of £624,945. The lease is for 28 years commencing May 2016.

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Trade debtors	151,122	124,890
Other debtors	250	-
Prepayments	7,182	6,047
	<u>158,554</u>	<u>130,937</u>

16. CASH AT BANK AND IN HAND

	General fund £	Refurbishment Fund (Designated) £	Crossways £
Petty Cash	4,841	-	-
Current Account	291,672	497	223,212
Card Account	1,907	-	-
Investment Account	1,781	-	-
Total	<u>300,201</u>	<u>497</u>	<u>223,212</u>

	YH Flats (Designated) £	COVID 19 £	31/8/21 Total funds £	31/8/20 Total funds £
Petty Cash	-	-	4,841	2,949
Current Account	49,116	40,492	604,989	489,795
Card Account	-	-	1,907	2,403
Investment Account	-	-	1,781	1,781
Total	<u>49,116</u>	<u>40,492</u>	<u>613,518</u>	<u>496,928</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Bank loans and overdrafts (see note 19)	57,169	23,045
Trade creditors	68,110	86,648
Other creditors	4,491	539
Accruals and deferred income	194,141	252,902
	<u>323,911</u>	<u>363,134</u>

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/21	31/8/20
	£	£
Bank loans (see note 19)	242,246	162,414

The bank loan is secured by fixed and floating charges over the assets of the charity.

19. LOANS

An analysis of the maturity of loans is given below:

	31/8/21	31/8/20
	£	£
Amounts falling due within one year on demand:		
Bank loans	57,169	23,045
Amounts falling between one and two years:		
Bank loans - 1-2 years	112,400	32,212
Amounts falling due between two and five years:		
Bank loans - 2-5 years	117,630	96,636
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	12,216	33,566

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/8/21	31/8/20
	£	£
Within one year	30,000	30,000
Between one and five years	120,000	120,000
In more than five years	525,000	555,000
	675,000	705,000

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31/8/21	31/8/20
	£	£
Unrestricted funds		
Yardley Hastings Flats		
Fixed assets	1,057,169	145,395
Current assets	682,464	49,116
Current liabilities	(323,911)	-
Long term liabilities	(242,246)	-
	1,173,476	194,511
Restricted funds		
Total funds	40,492	-
	1,202,564	941,066
	772,072	627,865
	(323,911)	(363,134)
	(242,246)	(162,414)
	1,408,479	1,043,383

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

22. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	873,657	80,756	(4,646)	949,767
Refurbishment Fund (Designated)	497	-	-	497
Crossways	136,872	86,340	-	223,212
YH Flats (Designated)	-	194,511	-	194,511
	<u>1,011,026</u>	<u>361,607</u>	<u>(4,646)</u>	<u>1,367,987</u>
Restricted funds				
Good Life Project	-	(3,781)	3,781	-
Peace Garden	7,619	(8,484)	865	-
COVID 19	24,738	15,754	-	40,492
	<u>32,357</u>	<u>3,489</u>	<u>4,646</u>	<u>40,492</u>
TOTAL FUNDS	<u>1,043,383</u>	<u>365,096</u>	<u>-</u>	<u>1,408,479</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,162,590	(1,081,834)	80,756
Crossways	929,204	(842,864)	86,340
YH Flats (Designated)	200,833	(6,322)	194,511
	<u>2,292,627</u>	<u>(1,931,020)</u>	<u>361,607</u>
Restricted funds			
Good Life Project	470	(4,251)	(3,781)
Peace Garden	2,651	(11,135)	(8,484)
COVID 19	111,301	(95,547)	15,754
	<u>114,422</u>	<u>(110,933)</u>	<u>3,489</u>
TOTAL FUNDS	<u>2,407,049</u>	<u>(2,041,953)</u>	<u>365,096</u>

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	901,100	20,497	(47,940)	873,657
Refurbishment Fund (Designated)	497	-	-	497
Crossways	47,131	89,741	-	136,872
Underwood House	(2,976)	(6,132)	9,108	-
	<u>945,752</u>	<u>104,106</u>	<u>(38,832)</u>	<u>1,011,026</u>
Restricted funds				
Good Life Project	-	(38,832)	38,832	-
Peace Garden	95	7,524	-	7,619
COVID 19	-	24,738	-	24,738
	<u>95</u>	<u>(6,570)</u>	<u>38,832</u>	<u>32,357</u>
TOTAL FUNDS	<u>945,847</u>	<u>97,536</u>	<u>-</u>	<u>1,043,383</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,125,016	(1,104,519)	20,497
Refurbishment Fund (Designated)	5,180	(5,180)	-
Crossways	846,533	(756,792)	89,741
Underwood House	-	(6,132)	(6,132)
	<u>1,976,729</u>	<u>(1,872,623)</u>	<u>104,106</u>
Restricted funds			
Good Life Project	7,215	(46,047)	(38,832)
Peace Garden	10,499	(2,975)	7,524
COVID 19	56,743	(32,005)	24,738
	<u>74,457</u>	<u>(81,027)</u>	<u>(6,570)</u>
TOTAL FUNDS	<u>2,051,186</u>	<u>(1,953,650)</u>	<u>97,536</u>

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	901,100	101,253	(52,586)	949,767
Refurbishment Fund (Designated)	497	-	-	497
Crossways	47,131	176,081	-	223,212
Underwood House	(2,976)	(6,132)	9,108	-
YH Flats (Designated)	-	194,511	-	194,511
	<u>945,752</u>	<u>465,713</u>	<u>(43,478)</u>	<u>1,367,987</u>
Restricted funds				
Good Life Project	-	(42,613)	42,613	-
Peace Garden	95	(960)	865	-
COVID 19	-	40,492	-	40,492
	<u>95</u>	<u>(3,081)</u>	<u>43,478</u>	<u>40,492</u>
TOTAL FUNDS	<u>945,847</u>	<u>462,632</u>	<u>-</u>	<u>1,408,479</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,287,606	(2,186,353)	101,253
Refurbishment Fund (Designated)	5,180	(5,180)	-
Crossways	1,775,737	(1,599,656)	176,081
Underwood House	-	(6,132)	(6,132)
YH Flats (Designated)	200,833	(6,322)	194,511
	<u>4,269,356</u>	<u>(3,803,643)</u>	<u>465,713</u>
Restricted funds			
Good Life Project	7,685	(50,298)	(42,613)
Peace Garden	13,150	(14,110)	(960)
COVID 19	168,044	(127,552)	40,492
	<u>188,879</u>	<u>(191,960)</u>	<u>(3,081)</u>
TOTAL FUNDS	<u>4,458,235</u>	<u>(3,995,603)</u>	<u>462,632</u>

General Funds - These are funds of the charity which are not held for any particular charitable purpose. They have been predominantly used towards the main care home activities at Easton Maudit.

Refurbishment Fund - This fund is designated for minor refurbishments agreed by the Directors, for either care home.

YH Flats - This fund is designated towards the new flats at Yardley Hastings. The grants received have been spent and the cost has been capitalised. The capitalised cost is being depreciated over the remaining years left on the lease.

Oakfield (Easton Maudit) Limited

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

22. MOVEMENT IN FUNDS - continued

Yardley Crossways - This fund is used for the Yardley Hastings care home, which opened in May 2016.

Underwood House - This project was set up in 2019, which involved the rental of a property in Northampton so that Oakfield would provide care to new tenants. The project was discontinued in March 2020 as no suitable tenants were found.

Covid 19 - This fund was set up in 2020 to identify expenditure incurred during the pandemic, such as PPE, extra staffing costs, equipment and the associated grants received to finance these items.

Good Life Project - This project, set up in 2013 in the grounds at Easton Maudit, provides a rural setting for clients to learn about growing food and caring for animals. The project offers training opportunities and practical placements in horticulture and animal care.

Peace Garden - This project commenced in 2019 and involves the redesign of the garden space at Yardley Hastings care home for the residents to use.

23. CAPITAL COMMITMENTS

	31/8/21	31/8/20
	£	£
Contracted but not provided for in the financial statements	-	80,261
	<u> </u>	<u> </u>

24. RELATED PARTY DISCLOSURES

During the period the Charity started renting a property owned by one of the trustees; Mr C Reeder. During the period rents of £Nil (2020 - £4,900) were paid.

During the period the Charity used R Goodfellow Builders for the renovation works. One of the trustees; Mr I Metcalfe is also a Director of this Company. During the period amounts of £318,244 (2020 - £63,315) were paid to the Company.

25. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee. The liability of the members is limited to the sum of £5 per member in the event of winding up.