

NORFOLK AND NORWICH OPERATIC SOCIETY

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th April 2023**

NORFOLK AND NORWICH OPERATIC SOCIETY

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NORFOLK AND NORWICH OPERATIC SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30th April 2023

The Trustees are pleased to present their report together with the financial statements of The Charity for the year ending 30 April 2023.

Reference and Administrative Details

Charity registration number 283148

Principal Office

41 Harvest Close, Hainford, Norwich NR10 3TN

Bankers

Barclays Bank Plc, 5-7 Red Lion Street, Norwich

Independent examiner

Sexty & Co, 124 Thorpe Road, Norwich NR1 1RS

Management committee and Trustees

Mrs A Fiddes (President)
Mr D Pulling (Chairman)
Mrs L Campbell (Vice Chairman)
Mrs S Gurney (Treasurer)
Mr D Chapman
Mr I Chisholm
Mrs N Church
Mrs M McDonald
Mrs L Ireland
Mrs M Read
Mrs R Rayner
Mrs S Morter
Mrs Rowena Croston-Clegg
Mr Z Sowter

NORFOLK AND NORWICH OPERATIC SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30th April 2023

Structure, Governance and Management

Governing document

The Norfolk and Norwich Operatic Society is an unincorporated registered charity governed by the rules of the Society.

Appointment of Trustees

The Trustees are elected annually at the Annual General Meeting. An elected officer is automatically a Trustee. The other members, of which a minimum of three are acting members and a minimum of three are non-acting members, are elected as Trustees in addition to the officers of the Society.

Objectives and activities

To educate the public in the dramatic and operatic arts and to further the development and public appreciation and taste in these arts.

Financial review and Reserves policy

The financial statements are set out on pages 5 to 7. The Society had a surplus for the year of £37,169 and accumulated reserves of £217,974.

Sufficient cash reserves have been retained to cover the costs of staging one year's production and it is the intention of the trustees to build this up to two years.

Independent examiner

The independent examiners, Sexty & Co are willing to continue in office.

NORFOLK AND NORWICH OPERATIC SOCIETY

REPORT OF THE TRUSTEES continued

FOR THE YEAR ENDED 30th April 2023

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the accounts comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the board of the management committee and signed on its behalf by:-

D Pulling
Chairman

Date:

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
NORFOLK AND NORWICH OPERATIC SOCIETY

I report to the charity trustees on the accounts of the charity for the year ended 30th April 2023 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than a requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Orves (FCCA FCA)
Sexty & Co
Chartered Certified Accountants
and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Date:

NORFOLK AND NORWICH OPERATIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30th April 2023

	2023		2022	
	£	£	£	£
	Unrestricted		Unrestricted	
Receipts				
Gifts, donations and other voluntary receipts				
Subscriptions				
Friends of Society				
Members	890		807	
	<u>1,330</u>		<u>870</u>	
Receipts from trading activities		2,220		1,677
Annual production				
Merchandise		194,043		122,178
Douro Place – room hire		613		633
Donation		490		380
		<u>185</u>		<u>-</u>
		197,551		124,868
Payments				
Fundraising trading: cost of sales				
Annual production expenses	148,060		114,255	
Charitable activities				
Donations	-		-	
Governance costs				
Friends, Stationery, postage and telephone	484		306	
Sundries	4,036		2,540	
Douro place costs	<u>7,802</u>		<u>5,977</u>	
		160,382		123,078
Surplus of receipts over payments		37,169		1,790
Balance from beginning of year		<u>180,805</u>		<u>179,015</u>
Balance at end of year		217,974		180,805
Total funds at 30 April 2023		<u>217,974</u>		<u>180,805</u>

NORFOLK AND NORWICH OPERATIC SOCIETY

BALANCE SHEET

AS AT 30th April 2023

	2023 £	2022 £
Accumulated fund account: unrestricted		
Balance as at 1st May 2022	180,805	179,015
Surplus of receipts over payments	37,169	1,790
	<u>217,974</u>	<u>180,805</u>
Represented by:		
Fixed Assets:		
Property – Douro Place	143,000	143,000
Cash funds:		
Current account	73,778	38,279
High interest business account	6	6
Prepayments	1,700	-
Accrual	(510)	(480)
	<u>217,974</u>	<u>180,805</u>

Approved by the management committee on the and signed on its behalf by:

D Pulling
(Chairman)

NORFOLK AND NORWICH OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2023

1 Accounting policies

The financial statements are prepared on a going concern basis under the historical cost convention. Resources expended are included in the Statement of Financial Activities on the accruals basis

2 Trustees remuneration and related party transactions

None of the trustees received any remuneration, recharged expenses, or benefits during the current or preceding year.

NORFOLK AND NORWICH OPERATIC SOCIETY

PRODUCTION STATEMENT

FOR THE YEAR ENDED 30th April 2023

	Kinky Boots 2023		The Sound of Music 2022	
	£	£	£	£
Gross receipts - Total		<u>194,043</u>		<u>122,178</u>
Less				
Royalties		<u>38,035</u>		<u>18,253</u>
		156,008		103,925
Expenses				
Producer's fees and expenses	58,052		47,069	
Orchestra libretti & music scores	7,317		12,649	
Costumes, scenery & lighting	30,341		27,662	
Advertising, printing and posters	4,053		4,578	
Sundries	<u>10,262</u>		<u>4,044</u>	
		<u>110,025</u>		<u>96,002</u>
Net Surplus/(Deficit) to receipts & payments account		<u>45,983</u>		<u>7,923</u>