

NORFOLK AND NORWICH OPERATIC SOCIETY

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th April 2022**

NORFOLK AND NORWICH OPERATIC SOCIETY

Contents

Legal and administrative information	1
Report of the Trustees	2 - 3
Independent Examiners' report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7
Production Statement	8

NORFOLK AND NORWICH OPERATIC SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30th April 2022

The Trustees are pleased to present their report together with the financial statements of The Charity for the year ending 30 April 2022.

Reference and Administrative Details

Charity registration number 283148

Principal Office 41 Harvest Close, Hainford, Norwich NR10 3TN

Bankers Barclays Bank Plc, 5-7 Red Lion Street, Norwich

Independent examiner Sexty & Co, 124 Thorpe Road, Norwich NR1 1RS

Management committee and Trustees

Mrs A Fiddes (President)
Mr D Pulling (Chairman)
Mrs L Campbell (Vice Chairman)
Mrs S Gurney (Treasurer)
Mr D Chapman
Mr I Chisholm
Mrs N Church
Mrs M McDonald
Mrs L Ireland
Mrs M Read
Mrs R Rayner
Mrs S Morter
Mrs Rowena Croston-Clegg
Mr Z Sowter

NORFOLK AND NORWICH OPERATIC SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30th April 2022

Structure, Governance and Management

Governing document

The Norfolk and Norwich Operatic Society is an unincorporated registered charity governed by the rules of the Society.

Appointment of Trustees

The Trustees are elected annually at the Annual General Meeting. An elected officer is automatically a Trustee. The other members, of which a minimum of three are acting members and a minimum of three are non-acting members, are elected as Trustees in addition to the officers of the Society.

Objectives and activities

To educate the public in the dramatic and operatic arts and to further the development and public appreciation and taste in these arts.

Financial review and Reserves policy

The financial statements are set out on pages 5 to 7. The Society had a surplus for the year of £1,790 and accumulated reserves of £180,805.

Sufficient cash reserves have been retained to cover the costs of staging one year's production and it is the intention of the trustees to build this up to two years.

Independent examiner

The independent examiners, Sexty & Co are willing to continue in office.

REPORT OF THE TRUSTEES continued

FOR THE YEAR ENDED 30th April 2022

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the accounts comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the board of the management committee and signed on its behalf by:-

D Pulling
Chairman

Date: 9 September 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES

NORFOLK AND NORWICH OPERATIC SOCIETY

I report to the charity trustees on the accounts of the charity for the year ended 30th April 2022 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than a requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Orves (FCCA FCA)
Sexty & Co
Chartered Certified Accountants
and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Date: 9 September 2022

NORFOLK AND NORWICH OPERATIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30th April 2022

	2022		2021	
	£	£	£	£
	Unrestricted		Unrestricted	
Receipts				
Gifts, donations and other voluntary receipts				
Subscriptions				
Friends of Society	807		815	
Members	<u>870</u>		<u>1,325</u>	
		1,677		2,140
Receipts from trading activities				
Annual production		122,178		-
Merchandise		633		
Douro Place – room hire		380		1,567
Grant				<u>18,708</u>
		<u>124,868</u>		<u>22,415</u>
Payments				
Fundraising trading: cost of sales				
Annual production expenses	114,255		1,600	
Merchandise	1,018		-	
(Deficit)/Excess of expenses				
Over other income				
Charitable activities				
Donations (note 3)			-	
Governance costs				
Friends, Stationery, postage and telephone	306		472	
Sundries	1,522		762	
Storage fees/Douro place costs	<u>5,977</u>		<u>6,565</u>	
		<u>123,078</u>		<u>9,399</u>
Surplus of receipts over payments		1,790		13,016
Balance from beginning of year		<u>179,015</u>		<u>165,999</u>
Balance at end of year		180,805		179,015
Total funds at 30 April 2022		<u>180,805</u>		<u>179,015</u>

NORFOLK AND NORWICH OPERATIC SOCIETY

BALANCE SHEET

AS AT 30th April 2022

	2022 £	2021 £
Accumulated fund account: unrestricted		
Balance as at 1st May 2021	179,015	165,999
(Deficit) / Surplus of receipts over payments	1,790	13,016
	<u>180,805</u>	<u>179,015</u>
Represented by:		
Fixed Assets:		
Property – Douro Place	143,000	143,000
Cash funds:		
Current account	38,279	30,721
High interest business account	6	6
Prepayments	-	5,768
Accrual	(480)	(480)
	<u>180,805</u>	<u>179,015</u>

Approved by the management committee on the 9 September 2022 and signed on its behalf by:

D Pulling
(Chairman)

NORFOLK AND NORWICH OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2022

1 Accounting policies

The financial statements are prepared on a going concern basis under the historical cost convention. Resources expended are included in the Statement of Financial Activities on the accruals basis

2 Donations

	2022	2021
	£	£
Norfolk & Norwich Threshold Summer School	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

3 Trustees remuneration and related party transactions

None of the trustees received any remuneration, recharged expenses, or benefits during the current or preceding year.

NORFOLK AND NORWICH OPERATIC SOCIETY

PRODUCTION STATEMENT

FOR THE YEAR ENDED 30th April 2022

	The Sound of Music 2022		2021	
	£	£	£	£
Gross receipts - Total		<u>122,178</u>		<u></u>
Gross receipts – Our share		-		
Show fee		-		
		<u>-</u>		<u></u>
Less				
Royalties		<u>18,253</u>		<u></u>
		103,925		
Expenses				
Producer's fees and expenses	47,069		1,600	
Honoraria:				
Musical director	-		-	
Stage manager	-		-	
Ballet Mistress	-		-	
Orchestra libretti & music scores	12,649		-	
Costumes, scenery & lighting	27,642		-	
Backstage labour	20		-	
Rehearsal rooms	-		-	
Advertising, printing and posters	4,578		-	
Sundries	<u>4,044</u>		-	
		<u>96,002</u>		<u>1,600</u>
Net Surplus/(Deficit) to receipts & payments account		<u>7,923</u>		<u>(1,600)</u>