

**Report of the Trustees and
Financial Statements
for the Year Ended 30 April 2025
for
League of Friends of Derriford Hospital**

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

League of Friends of Derriford Hospital

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League of Friends of Derriford Hospital

Report of the Trustees for the Year Ended 30 April 2025

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activity during the year was the support of Derriford Hospital, Plymouth.

The majority of the charity's income is from bequests and donations given by members of the public. It also has a small second hand book shop to generate funds. In addition, it receives income under Gift Aid from Derriford Hospital League of Friends Shop Limited, a company under the control of the management committee.

The key objective of the charity is the support of Derriford Hospital in Plymouth, primarily through the purchase of specialist medical equipment.

ACHIEVEMENTS AND PERFORMANCE

Review of activities and achievements

The year ended 30 April 2025 showed total income of £108,587

During the year ended 30 April 2025, the charity purchased £153,079 of equipment and facilities for the hospital.

The results for the year comprised net expenditure of £(48,268). This resulted in total funds carried forward of £319,119 at the year end.

The charity relies on the use of volunteers to run its operations for whom it is very grateful.

FINANCIAL REVIEW

Reserves policy

The charity does not maintain a reserves policy as under its constitution, all funds are solely for the purchase of specialist equipment for Derriford Hospital. Commitments are only made when there are adequate funds available to meet requests for equipment. The current reserves amount to £319,119.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is administered by a management committee, the members of which are listed within the Report of the Trustees. The management committee are also trustees of the charity. At the AGM one third of the longest serving members retire and offer themselves for re-election by the members of the League of Friends present at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283105

Principal address

42 Garden Park Close
Plymouth
Devon
PL9 8JL

League of Friends of Derriford Hospital

**Report of the Trustees
for the Year Ended 30 April 2025**

Trustees

Mrs R Vincent Chairman
Mrs K Heyes Secretary
Mrs S Nicholson Treasurer
Professor J Griffiths
Miss E Lewis
Mrs C Barrow Membership Secretary
R Thomas (appointed 19/9/2024)

Independent Examiner

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Approved by order of the board of trustees on 31 July 2025 and signed on its behalf by:

Mrs K Heyes - Trustee

**Independent Examiner's Report to the Trustees of
League of Friends of Derriford Hospital**

Independent examiner's report to the trustees of League of Friends of Derriford Hospital

I report to the charity trustees on my examination of the accounts of League of Friends of Derriford Hospital (the Trust) for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Ian Sheppard

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

31 July 2025

League of Friends of Derriford Hospital

Statement of Financial Activities for the Year Ended 30 April 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 87,129 | - | 87,129 | 140,528 |
| Other trading activities | 2 | 11,545 | - | 11,545 | 11,369 |
| Investment income | 3 | 9,913 | - | 9,913 | 5,552 |
| Total | | <u>108,587</u> | <u>-</u> | <u>108,587</u> | <u>157,449</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 20 | - | 20 | 20 |
| Charitable activities | | | | | |
| Equipment purchases and support costs | | - | - | - | 31,885 |
| Patients' Christmas gifts | | 156,637 | - | 156,637 | 36 |
| Other | | 198 | - | 198 | 82 |
| Total | | <u>156,855</u> | <u>-</u> | <u>156,855</u> | <u>32,023</u> |
| NET INCOME/(EXPENDITURE) | | (48,268) | - | (48,268) | 125,426 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 367,387 | - | 367,387 | 241,961 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>319,119</u></u> | <u><u>-</u></u> | <u><u>319,119</u></u> | <u><u>367,387</u></u> |

The notes form part of these financial statements

League of Friends of Derriford Hospital

**Balance Sheet
30 April 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Cash at bank | | 320,098 | - | 320,098 | 368,366 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (979) | - | (979) | (979) |
| NET CURRENT ASSETS | | <u>319,119</u> | <u>-</u> | <u>319,119</u> | <u>367,387</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 319,119 | - | 319,119 | 367,387 |
| NET ASSETS | | <u>319,119</u> | <u>-</u> | <u>319,119</u> | <u>367,387</u> |
| FUNDS | 8 | | | | |
| Unrestricted funds | | | | 319,119 | 367,387 |
| TOTAL FUNDS | | | | <u>319,119</u> | <u>367,387</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2025 and were signed on its behalf by:

K Heyes - Trustee

League of Friends of Derriford Hospital

Notes to the Financial Statements for the Year Ended 30 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Book shop | 9,460 | 9,712 |
| Collecting boxes | 962 | 661 |
| Membership and Gift Aid | 190 | 228 |
| Stamp sales | 16 | - |
| Christmas & Easter raffles | 917 | 768 |
| | <u>11,545</u> | <u>11,369</u> |

3. INVESTMENT INCOME

| | 2025 | 2024 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Deposit account interest | <u>9,913</u> | <u>5,552</u> |

League of Friends of Derriford Hospital

Notes to the Financial Statements - continued for the Year Ended 30 April 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

No expenses were paid for the year ended 30 April 2025 (2024:£NIL).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 140,528 | - | 140,528 |
| Other trading activities | 11,369 | - | 11,369 |
| Investment income | 5,552 | - | 5,552 |
| Total | 157,449 | - | 157,449 |
| EXPENDITURE ON | | | |
| Raising funds | 20 | - | 20 |
| Charitable activities | | | |
| Equipment purchases and support costs | | | |
| | 31,885 | - | 31,885 |
| Patients' Christmas gifts | 36 | - | 36 |
| Other | 82 | - | 82 |
| Total | 32,023 | - | 32,023 |
| NET INCOME | 125,426 | - | 125,426 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 241,961 | - | 241,961 |
| TOTAL FUNDS CARRIED FORWARD | 367,387 | - | 367,387 |

League of Friends of Derriford Hospital

Notes to the Financial Statements - continued for the Year Ended 30 April 2025

6. EQUIPMENT PURCHASES

During the year the League purchased equipment and facilities to the value of £153,079 (2024:£28,384) for use within Derriford Hospital.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|-----------------|------------|------------|
| Other creditors | 979 | 979 |
| | <u>979</u> | <u>979</u> |

8. MOVEMENT IN FUNDS

| | At 1.5.24 £ | Net movement in funds £ | At 30.4.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 367,387 | (48,268) | 319,119 |
| | <u>367,387</u> | <u>(48,268)</u> | <u>319,119</u> |
| TOTAL FUNDS | <u>367,387</u> | <u>(48,268)</u> | <u>319,119</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 108,587 | (156,855) | (48,268) |
| | <u>108,587</u> | <u>(156,855)</u> | <u>(48,268)</u> |
| TOTAL FUNDS | <u>108,587</u> | <u>(156,855)</u> | <u>(48,268)</u> |

Comparatives for movement in funds

| | At 1.5.23 £ | Net movement in funds £ | At 30.4.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 241,961 | 125,426 | 367,387 |
| | <u>241,961</u> | <u>125,426</u> | <u>367,387</u> |
| TOTAL FUNDS | <u>241,961</u> | <u>125,426</u> | <u>367,387</u> |

League of Friends of Derriford Hospital

Notes to the Financial Statements - continued for the Year Ended 30 April 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 157,449 | (32,023) | 125,426 |
| TOTAL FUNDS | <u>157,449</u> | <u>(32,023)</u> | <u>125,426</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.5.23 £ | Net movement in funds £ | At 30.4.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 241,961 | 77,158 | 319,119 |
| TOTAL FUNDS | <u>241,961</u> | <u>77,158</u> | <u>319,119</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 266,036 | (188,878) | 77,158 |
| TOTAL FUNDS | <u>266,036</u> | <u>(188,878)</u> | <u>77,158</u> |

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.

League of Friends of Derriford Hospital

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

| | 2025 £ | 2024 £ |
|---|----------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations & legacies | 87,129 | 140,528 |
| Other trading activities | | |
| Book shop | 9,460 | 9,712 |
| Collecting boxes | 962 | 661 |
| Membership and Gift Aid | 190 | 228 |
| Stamp sales | 16 | - |
| Christmas & Easter raffles | 917 | 768 |
| | <hr/> 11,545 | <hr/> 11,369 |
| Investment income | | |
| Deposit account interest | 9,913 | 5,552 |
| | <hr/> | <hr/> |
| Total incoming resources | 108,587 | 157,449 |
| EXPENDITURE | | |
| Other trading activities | | |
| Raffle expenses | 20 | 20 |
| Charitable activities | | |
| Equipment purchases and patient support | 153,079 | 28,384 |
| Patients' Christmas gifts | 1,788 | 1,752 |
| | <hr/> 154,867 | <hr/> 30,136 |
| Other | | |
| Rates | 198 | 82 |
| Support costs | | |
| Finance | | |
| Bank charges | 97 | 71 |
| Governance costs | | |
| Postage and stationery | 150 | 229 |
| Accountancy and legal fees | 1,020 | 1,020 |
| Volunteers' insurance | 503 | 465 |
| | <hr/> 1,673 | <hr/> 1,714 |
| Total resources expended | <hr/> 156,855 | <hr/> 32,023 |
| Net (expenditure)/income | <hr/> (48,268) | <hr/> 125,426 |

This page does not form part of the statutory financial statements