

**Report of the Trustees and  
Financial Statements for the Year Ended 5 April 2024  
for  
The William Allen Young Charitable Trust**

# **The William Allen Young Charitable Trust**

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# **The William Allen Young Charitable Trust**

## **Report of the Trustees for the Year Ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The objectives of the charity, and the main activities undertaken to further the charity's purposes for the public benefit, are to make grants for such charitable purposes and to such charitable bodies, associations or institutions, as the trustees shall from time to time, in their absolute discretion, determine.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

### **Achievement and performance**

#### **Charitable activities**

The charity made donations amounting to £509,105 during the year, compared to £383,450 for the year ended 5 April 2023. The trustees consider that the charity has met its objectives in the year.

#### **Fundraising activities**

The charity does not carry out any fundraising activities.

#### **Investment performance**

Capital decline of investments over the period was 12.69%. The same investments paid dividends equating to 2.22% (as measured at 5 April 2024).

### **Financial review**

#### **Financial position**

It is the view of the trustees that the charity is in a sound financial position.

#### **Investment policy and objectives**

The trustees aim for long term growth, using the income received for charitable donations.

#### **Reserves policy**

The charity had £31,719,180 in unrestricted reserves at 5 April 2024. The trustees only use the dividend and interest income received for charitable donations.

#### **Future plans**

The Trustees continue their policy of attempting to spread donations as widely as possible and to maximise their donations to humanitarian causes.

The trustees aim to support those organisations they have supported in the past on an ongoing basis although one-off donations are also considered.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# **The William Allen Young Charitable Trust**

## **Report of the Trustees for the Year Ended 5 April 2024**

### **Structure, governance and management**

#### **Recruitment and appointment of new trustees**

Trustees are elected to the post by the other trustees having been selected from suitable candidates to ensure that the board of trustees contains an appropriate balance of expertise.

#### **Organisational structure**

The charity is controlled by three trustees. Administration is provided by external resource and is not currently charged for.

#### **Decision making**

The trustees met on various occasions during the year to consider applications for donations and approved those on Note 4 of the Notes to the Financial Statements.

#### **Induction and training of new trustees**

Where appropriate, trustees undergo an initial induction and thereafter attend training courses as appropriate to enable them to continue to carry out their duties effectively.

#### **Risk management**

Major risks have been reviewed and procedures have been established to manage those risks.

### **Reference and administrative details**

#### **Registered Charity number**

283102

#### **Principal address**

Young & Co's Brewery plc  
Copper House  
5 Garratt Lane  
Wandsworth  
London  
SW18 4AQ

#### **Trustees**

T C Sligo-Young  
J G A Young  
C A Chelton

#### **Auditors**

Martlet Audit Limited  
Martlet House, E1, Yeoman Gate, Yeoman  
Way  
Worthing  
West Sussex  
BN13 3QZ

# **The William Allen Young Charitable Trust**

## **Report of the Trustees for the Year Ended 5 April 2024**

### **Reference and administrative details**

#### **Solicitors**

Hunters Solicitors  
9 New Square  
Lincoln's Inn  
London  
WC2A 3QN

#### **Bankers**

National Westminster Bank plc  
250 Wimbledon Park Road  
London  
SW19 6NL

#### **Accountants**

Wilson Sandford Limited  
Chartered Accountants  
85 Church Road  
Hove  
East Sussex  
BN3 2BB

#### **Auditors**

The Martlet Partnership LLP  
Martlet House  
E1 Yeoman Gate  
Yeoman Way  
Worthing  
West Sussex  
BN13 3QZ

### **Events since the end of the year**

Information relating to events since the end of the year is given in the notes to the financial statements.

# **The William Allen Young Charitable Trust**

## **Report of the Trustees for the Year Ended 5 April 2024**

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
T C Sligo-Young - Trustee

## **Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust**

### **Opinion**

We have audited the financial statements of The William Allen Young Charitable Trust (the 'charity') for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of  
The William Allen Young Charitable Trust**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



## **Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### **Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**Report of the Independent Auditors to the Trustees of  
The William Allen Young Charitable Trust**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martlet Audit Limited  
Martlet House, E1, Yeoman Gate, Yeoman  
Way  
Worthing  
West Sussex  
BN13 3QZ

Date: .....

Martlet Audit Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The William Allen Young Charitable Trust

Statement of Financial Activities  
for the Year Ended 5 April 2024

		2024 Unrestricted fund £	2023 Total funds £
<b>Income and endowments from</b>	<b>Notes</b>		
Investment income	3	<u>697,947</u>	<u>672,440</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>	4		
Charitable donations		<u>509,105</u>	<u>383,450</u>
Other		<u>6,718</u>	<u>6,619</u>
<b>Total</b>		<u>515,823</u>	<u>390,069</u>
Net gains/(losses) on investments		<u>(4,510,859)</u>	<u>(11,483,733)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,328,735)</b>	<b>(11,201,362)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>36,047,915</u>	<u>47,249,277</u>
<b>Total funds carried forward</b>		<u><u>31,719,180</u></u>	<u><u>36,047,915</u></u>

The notes form part of these financial statements

# The William Allen Young Charitable Trust

## Balance Sheet 5 April 2024

		<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>Fixed assets</b>	<b>Notes</b>		
Investments	10	<b>31,027,325</b>	35,538,184
<b>Current assets</b>			
Cash at bank		<b>698,400</b>	516,375
<b>Creditors</b>			
Amounts falling due within one year	11	<b>(6,545)</b>	(6,644)
<b>Net current assets</b>		<b>691,855</b>	509,731
<b>Total assets less current liabilities</b>		<b>31,719,180</b>	36,047,915
<b>NET ASSETS</b>		<b>31,719,180</b>	36,047,915
<b>Funds</b>			
Unrestricted funds		<b>31,719,180</b>	36,047,915
<b>Total funds</b>		<b>31,719,180</b>	36,047,915

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
T C Sligo-Young - Trustee

The notes form part of these financial statements

**The William Allen Young Charitable Trust**

**Cash Flow Statement  
for the Year Ended 5 April 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	14	(515,922)	(389,739)
		<hr/>	<hr/>
Net cash used in operating activities		(515,922)	(389,739)
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Interest received		8,195	2,917
Dividends received		689,752	669,523
		<hr/>	<hr/>
Net cash provided by investing activities		697,947	672,440
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		182,025	282,701
<b>Cash and cash equivalents at the beginning of the reporting period</b>		516,375	233,674
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		698,400	516,375
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

# **The William Allen Young Charitable Trust**

## **Notes to the Financial Statements for the Year Ended 5 April 2024**

### **1. Statutory information**

The William Allen Young Charitable Trust is an unincorporated charitable trust. It is governed by a deed of trust and registered in England and Wales. The charity's registered number, principal address and the nature of its activities can be found in the Report of the Trustees.

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

### **2. Accounting policies**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The trustees expect there to be sufficient funds to meet all committed costs, despite any reduction in income as a result of the coronavirus pandemic.

#### **Critical accounting judgements and key sources of estimation uncertainty**

There are no critical accounting judgements and key sources of estimation uncertainty.

#### **Income**

Dividend income is recognised in the Statement of Financial Activities on declaration of the dividend. Interest income is recognised in the period to which it relates.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, including support costs, is accounted for on an accruals basis and is classified under charitable donations.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

# **The William Allen Young Charitable Trust**

## **Notes to the Financial Statements - continued for the Year Ended 5 April 2024**

### **2. Accounting policies - continued**

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

### **3. Investment income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Dividend income	<b>689,752</b>	669,523
Deposit account interest	<b>8,195</b>	2,917
	<hr/>	<hr/>
	<b>697,947</b>	672,440
	<hr/>	<hr/>

# The William Allen Young Charitable Trust

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 4. Charitable activities costs

	2024 totals	2023 totals
240Project	2,000	-
2Boats Events	-	40,000
4 Cancer	2,000	-
Action for M.E	1,000	-
Action Medical Research	-	2,000
Adult Literacy Trust	2,000	-
AFC Wimbledon Foundation	-	1,500
Age UK	3,000	-
Allfarthing Primary School PTA	500	-
Alternatives to Violence Project	2,000	2,000
Alzheimers Research UK	2,000	2,000
Alzheimer's Society	2,500	2,500
Ambitious About Autism	-	1,500
Annabelle's Challenge Vascular EDS Charity	1,000	-
Anti-Slavery International	-	20,000
Armonico Consort	-	1,500
Arundel Castle Cricket Foundation	1,000	1,000
Attend	2,000	-
Back Up Trust	5,500	5,000
Balham Nursery School and Children's Centre	500	-
Battersea Arts Centre	-	1,000
Battersea Crime Prevention Panel	-	500
Battersea Dogs & Cats Home	-	1,500
Battersea Summer Scheme	500	250
Be Kind Movement	2,000	-
Beyond Autism	1,000	-
Bipolar UK	4,500	-
Blind Veterans UK	3,000	2,000
Bookham Community Association	1,000	1,000
Bowel Cancer UK	2,000	-
BRACE	-	2,000
Brewers' Company General Charitable Trust	-	1,000
Brain Research UK	10,000	-
Brain & Spine Foundation	2,500	-
Brent Centre for Young People	10,000	-
British Benevolent Fund	20,000	20,000
British Epilepsy Association	2,000	-
British Forces Foundation	-	5,000
British Heart Foundation	2,000	2,000
Camden Psychotherapy Unit (CPU - London)	1,000	-
Campaign Against Living Miserably (CALM)	2,500	1,500
Cardiac Risk in the Young	3,000	3,000
Cardinal Hume Centre	5,000	-
Care for Veterans	6,000	6,000
Carers First	-	3,000
Carers UK	2,000	-
CARIS Families	1,500	-
Cherry Trees	-	1,212
Childhood Trust	-	1,500



# The William Allen Young Charitable Trust

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 4. Charitable activities costs - continued

City Escape	1,000	1,000
Combat Stress	5,000	-
Community Housing and Therapy	5,000	-
Community Minibus Association (West Sussex)	2,000	-
Contact	3,000	-
COSMIC	(1,500)	1,500
Crisis UK	10,000	-
Crohn's & Colitis UK	3,000	2,000
Cystic Fibrosis Trust	3,000	-
Dame Vera Lynn Children's Charity	-	2,000
Dash Charity	-	1,000
DEC Earthquake Appeal (Syria and Turkey)	-	30,000
Deafblind UK	1,000	-
Dementia Carers Count (DCC)	2,500	3,000
Deptford Action Group for the Elderly (DAGE)	1,500	1,000
Designability Charity Limited	1,000	1,000
Disabled Sailors Association	1,000	1,000
Doctors of the World UK	-	1,500
Douglas Bader Foundation	4,000	2,000
Douglas Macmillian Hospice	1,000	-
Down's Syndrome Association	1,500	-
Earlsfield Primary School PTA	-	1,000
Everyone Can	1,500	1,500
Farleigh Hospice	2,000	-
Fat Macy's Foundation	1,000	-
Felix Project	-	5,000
Fight for Sight	5,000	-
Fletching Parochial Church Council	-	5,000
Florence Nightingale Hospice Charity	2,000	-
Friends of Holy Cross Hospital	-	795
Friends of the Elderly	-	3,000
Friends of Ronald Ross Primay School	250	-
Friends of West Wimbledon Primary School	-	500
Fulham Good Neighbours Service	1,000	-
Glass Door	2,000	1,000
Go Beyond	2,000	-
Goldfinch Primary School	2,000	-
Great Ormond Street Hospital Charity	1,500	-
Grief Encounter	2,000	-
Groundwork South	2,500	-
Grove Adventure Playground	-	2,000
Gurkha Welfare Trust	5,000	-
Guts UK	1,000	2,000
Halow Project	30,000	-
Hampshire Association for the Care of the Blind	1,800	-
Hands on London	-	220
Hearing Dogs for Deaf People	1,500	-
Helen Arkell Dyslexia Charity	1,000	-
Helen Bamber Foundation	3,000	-
Help for Heroes	2,500	-
Holy Cross Parish Church	2,000	-

# The William Allen Young Charitable Trust

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 4. Charitable activities costs - continued

Hope for Tomorrow	5,000	-
Hope North London	2,000	-
Hospice UK	5,000	5,000
Independent Provider of Special Education Advice (IPSEA)	2,000	-
Inspirations	1,500	1,500
INSPIRE Foundation	3,000	-
InterAct Stroke Support	1,000	-
Jigsaw South East	1,500	-
Joseph Holt Charity Appeal	1,000	-
Key 4 Life	1,500	5,000
Kids n' Action	250	-
Lennox Children's Cancer Fund	2,000	-
Licensed Trade Charity	8,000	-
LinkAble	2,500	-
Livingstone Tanzania Trust	5,000	-
London Harness Horse Parade Society	5,000	5,000
London Hearts	2,000	1,500
Mary Hare Foundation	-	1,600
MIND	-	2,000
Moorfields Eye Charity	-	6,000
Motor Neurone Disease Association	2,000	2,000
Muscular Dystrophy UK	5,000	5,000
Music for my Mind	1,000	-
Music in Hospitals & Care	1,500	-
Noah's Ark Children's Hospice	-	1,500
Oakleaf	500	-
Only Connect	3,000	2,000
Osteopathic Centre for Children	1,000	1,000
Parkinson's UK	5,000	5,000
Paul's Cancer Support Centre	-	2,000
Pawsome Pensions	-	1,500
Pelvic Radiation Disease Association	-	2,000
Phoenix Enterprises (Swindon) Ltd	2,000	-
Place2Be	1,000	1,000
Plumstead Common Bowls Club	-	250
Prevent 2 Protect	1,500	-
Prevent Breast Cancer	1,500	-
Prisoners Abroad	-	2,500
Prisoners' Advice Service	3,000	2,000
Prostate Cancer Research	2,000	-
Prostate Cancer UK	6,000	6,000
Providence Row	3,000	2,000
Queen Elizabeth's Foundation for Disabled People	-	1,000
Queen Elizabeth's foundation for disabled people (QEF)	-	1,000
RCAS Sacred Heart Wimbledon Organ ConcertFund	-	1,000
Re-engage	3,000	-
Restore Counselling, Training & Relate Services	2,500	-
Ross PCC General Account	5,000	-
Rotary Club, Battersea Park	2,000	-
Royal Hospital Chelsea	3,000	-
Royal Hospital for Neuro-disability	5,000	5,000

# The William Allen Young Charitable Trust

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 4. Charitable activities costs - continued

Royal Marines Charity	-	1,500
Royal Marsden Cancer Charity	-	5,000
Royal Marsden NHS Foundation Trust	-	1,500
Royal National Institute for Deaf People	3,000	-
Royal National Institute of Blind People	2,000	-
Royal National Lifeboat Institution (RNLI)	-	1,500
Royal National Orthopaedic Hospital NHS Trust	-	2,000
Royal Star & Garter Homes	4,000	4,000
Royal Trinity Hospice	5,000	5,000
Samaritans	3,000	-
SANE	10,000	-
Scope	2,000	-
Scrubditch Care Farm	-	233
Seafarers' Charity	3,000	-
Sebastian's Action Trust	3,000	2,000
Second Chance	-	2,000
SeeAbility	2,000	-
Sequal Trust	2,000	-
Shelter	20,000	-
Sick Children's Trust	2,000	1,000
Side by Side	-	5,000
Smallwood Primary School PTA	-	250
Something to look forward to	-	3,000
SSAFA	-	2,000
St Anne's C.E. School	500	500
St Catherine's Hospice	2,000	-
St George's Hospital Charity	-	2,000
St John Ambulance	1,500	-
St John's Hospice	5,000	4,000
St Joseph's Hospice	2,000	2,000
St Margaret's Somerset Hospice	3,000	-
St Mark's Hospital Foundation	2,000	-
St Michael's Fellowship	-	2,000
St Mungo's	500	-
St Peter Ad Vincula	-	2,000
St Peter & St James Hospice	2,000	-
St Wilfrid's Hospice	4,000	-
Starlight Children's Foundation	5,000	5,000
Step by Step	2,000	-
Street Child	250	-
Stroke Association	5,000	5,000
Strongbones Children's Charitable Trust	2,000	-
Students and Refugees Together (START)	-	2,000
Surrey Drug and Alcohol Care	2,500	-
Sussex MS Centre	1,000	-
Suzy Lamplugh Trust	1,000	1,000
Sydenham Garden	-	1,000
Tall Ships Youth Trust	4,000	-
Target Ovarian Cancer	5,000	5,000
Team Margot Foundation	-	1,500
Teenage Cancer Trust	5,200	-

# The William Allen Young Charitable Trust

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 4. Charitable activities costs - continued

The Big House Theatre Company	2,000	-
The Cirdan Sailing Trust	5,000	-
The Clement James Centre	2,855	-
The Ecclesiastical Parish of St Marylebone with Holy Trinity St Marylebone	2,500	-
The Lullaby Trust	2,000	-
The Meath Epilepsy Charity	5,000	-
The Mulberry Centre	-	2,000
The Portsmouth Grammar School	-	18,140
The Respite Association	2,000	-
The Silverlining Charity	1,000	-
Together for Short Lives	-	1,000
Tourettes Action	2,000	-
Tower Hamlets Mission	2,000	-
TRIP Community Transport - Honiton	1,000	-
University College London Hospital (UCLH) Charity	5,000	-
UpRising	3,000	-
Versus Arthritis	3,000	-
Vision Foundation	3,000	-
Volunteering Matters	2,000	-
Walking with the Wounded	-	8,000
Wandsworth Borough Football Club	500	500
Wandsworth Community Transport	1,500	1,000
War Memorials Trust	5,000	-
Westbourne Primary School Parent Association	500	-
West Sussex Minibus (Wisborough Green Division)	-	2,000
Wey & Arun Canal Trust	2,000	-
World Heart Beat Music Academy	2,000	2,000
Yes Outdoors	5,000	-
YMCA East Surrey	-	3,000
Young Lives vs Cancer	-	2,000
Young Women's Trust	-	3,000
	<u>509,105</u>	<u>383,450</u>

### 5. Grants payable

	2024	2023
	£	£
Charitable donations	<u>509,105</u>	<u>383,450</u>

The only activity of the charity was to make donations. All of the donations made during the year were to institutions. The analysis of total donations paid by nature is as follows:

	2024	2023
	£	£
Medical	185,200	132,507
Community	237,655	184,953
Educational	16,500	24,490
Cultural	14,000	2,500

**The William Allen Young Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**5. Grants payable - continued**

Human rights	-	20,000
Animal Welfare	<b>6,500</b>	6,500
Alleviating poverty	<b>49,250</b>	12,500
	<b>509,105</b>	383,450

**6. Support costs**

	<b>Management</b>	<b>Finance</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>costs</b>	<b>£</b>
Other resources expended	<b>150</b>	<b>25</b>	<b>6,543</b>	<b>6,718</b>
2023				
		<b>Finance</b>	<b>Governance</b>	<b>Totals</b>
		<b>£</b>	<b>costs</b>	<b>£</b>
Other resources expended		25	6,594	6,619

**7. Auditors' remuneration**

	<b>2024</b>	<b>2023</b>
Fees payable to the charity's auditors for the audit of the charity's financial statements	<b>3,045</b>	2,900
Auditors' remuneration for non audit work	<b>0</b>	0

**8. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

# The William Allen Young Charitable Trust

## Notes to the Financial Statements - continued for the Year Ended 5 April 2024

### 9. Employees

There were no staff in the current and previous year.

### 10. Fixed asset investments

Investments are included at closing mid-market value at the Balance Sheet date. Realised gains and losses on investments are recognised on disposals of investments and any gain or loss on revaluation is taken to the Statement of Financial Activities. The determination of any gains and losses are calculated by reference to the mid-market value of such assets at the beginning of the accounting period.

### 11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	<u>6,545</u>	<u>6,644</u>

### 12. Related party disclosures

During the year, The William Allen Young Charitable Trust had no related party transactions that require disclosure (2023 £nil).

### 13. Post balance sheet events

The market value of the listed investments, as shown in note 10, is £31,027,325. At the time of the approval of the accounts the market value of the listed investments has decreased to approximately £25,160,000 according to the latest share trading information.

### 14. Reconciliation of net expenditure to net cash flow from operating activities

	2024	2023
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(4,328,735)</b>	<b>(11,201,362)</b>
<b>Adjustments for:</b>		
Losses on investments	4,510,859	11,483,733
Interest received	(8,195)	(2,917)
Dividends received	(689,752)	(669,523)
(Decrease)/increase in creditors	(99)	330
<b>Net cash used in operations</b>	<b><u>(515,922)</u></b>	<b><u>(389,739)</u></b>

### 15. Analysis of changes in net funds

At 6/4/23	Cash flow	At 5/4/24
£	£	£

**The William Allen Young Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**15. Analysis of changes in net funds - continued**

**Net cash**

Cash at bank	<u>516,375</u>	<u>182,025</u>	<u>698,400</u>
	<u>516,375</u>	<u>182,025</u>	<u>698,400</u>
<b>Total</b>	<u><u>516,375</u></u>	<u><u>182,025</u></u>	<u><u>698,400</u></u>

**The William Allen Young Charitable Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Investment income</b>		
Dividend income	689,752	669,523
Deposit account interest	8,195	2,917
	<u>697,947</u>	<u>672,440</u>
<b>Total incoming resources</b>	<b>697,947</b>	<b>672,440</b>
<b>Expenditure</b>		
<b>Charitable activities</b>		
Grants to institutions	509,105	383,450
<b>Support costs</b>		
<b>Management</b>		
Insurance	150	-
<b>Finance</b>		
Bank charges	25	25
<b>Governance costs</b>		
Auditors' remuneration	3,043	2,700
Auditors' remuneration for non audit work	3,500	3,894
	<u>6,543</u>	<u>6,594</u>
Total resources expended	<u>515,823</u>	<u>390,069</u>
<b>Net income before gains and losses</b>	<b>182,124</b>	<b>282,371</b>
<b>Realised recognised gains and losses</b>		
Unrealised gains on fixed asset investments	(4,510,859)	(11,483,733)
<b>Net expenditure</b>	<u><u>(4,328,735)</u></u>	<u><u>(11,201,362)</u></u>

This page does not form part of the statutory financial statements



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## Signature 1

Signed by Torquil Sligo-Young using authentication code XDRIViEwMsKjaylMYw== at IP address 172.224.227.64, on 2025/02/04 10:07:50 Z.

Torquil Sligo-Young's e-mail address is: [t.sligo-young@youngs.co.uk](mailto:t.sligo-young@youngs.co.uk).