

THE WILLIAM ALLEN YOUNG CHARITABLE TRUST

England & Wales · Charity number 283102

Details

Status Registered

Legal form Trust

Registered 1981-09-17

Register [View on the Charity Commission register](#)

Contact

Address Young & Co Brewery Plc
Copper House
5 Garratt Lane
Wandsworth
London
SW18 4AQ

Phone 020 8875 7000

Email sue.mitchell@waycharity.org

Activities

Objects: FOR SUCH CHARITABLE PURPOSES AND SUCH CHARITABLE BODIES ASSOCIATIONS OR INSTITUTIONS AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Makes grants for charitable purposes

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£741,320	£768,956	£24,709,327	1
2024-04-05	£697,947	£515,823	£31,719,180	0
2023-04-05	£672,440	£390,069	£36,047,915	0
2022-04-05	£278,986	£154,817	-	-
2021-04-05	£66	£56,202	-	-

Trustees

Name	Role	Appointed
MR JGA YOUNG		
MR TCFB SLIGO-YOUNG		
MRS CA CHELTON		2016-02-02

THE WILLIAM ALLEN YOUNG CHARITABLE TRUST

England & Wales - Charity number 283102

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2025
for
The William Allen Young Charitable Trust**

The William Allen Young Charitable Trust

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The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity, and the main activities undertaken to further the charity's purposes for the public benefit, are to make grants for such charitable purposes and to such charitable bodies, associations or institutions, as the trustees shall from time to time, in their absolute discretion, determine.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Achievements and performance

Charitable activities

The charity made donations amounting to £748,355 during the year, compared to £509,105 for the year ended 5 April 2024. The trustees consider that the charity has met its objectives in the year.

Fundraising activities

The charity does not carry out any fundraising activities.

Investment performance

Capital decline of investments over the period was 22.50%. The same investments paid dividends equating to 3.04% (as measured at 5 April 2025).

Financial review

Financial position

It is the view of the trustees that the charity is in a sound financial position.

Investment policy and objectives

The trustees aim for long term growth, using the income received for charitable donations.

Reserves policy

The charity had £24,709,327 in unrestricted reserves at 5 April 2025. The trustees only use the dividend and interest income received for charitable donations.

Future plans

The Trustees continue their policy of attempting to spread donations as widely as possible and to maximise their donations to humanitarian causes.

The trustees aim to support those organisations they have supported in the past on an ongoing basis although one-off donations are also considered.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2025

Structure, governance and management

Recruitment and appointment of new trustees

Trustees are elected to the post by the other trustees having been selected from suitable candidates to ensure that the board of trustees contains an appropriate balance of expertise.

Organisational structure

The charity is controlled by three trustees. Administration is provided by the sole employee.

Decision making

The trustees met on various occasions during the year to consider applications for donations and approved those on Note 4 of the Notes to the Financial Statements.

Induction and training of new trustees

Where appropriate, trustees undergo an initial induction and thereafter attend training courses as appropriate to enable them to continue to carry out their duties effectively.

Risk management

Major risks have been reviewed and procedures have been established to manage those risks.

Reference and administrative details

Registered Charity number

283102

Principal address

Young & Co's Brewery plc
Copper House
5 Garratt Lane
Wandsworth
London
SW18 4AQ

Trustees

T C Sligo-Young
J G A Young
C A Chelton

Auditors

Martlet Audit Limited
Martlet House, E1, Yeoman Gate, Yeoman
Way
Worthing
West Sussex
BN13 3QZ

The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2025

Reference and administrative details

Solicitors

Hunters Solicitors
9 New Square
Lincoln's Inn
London
WC2A 3QN

Bankers

National Westminster Bank plc
250 Wimbledon Park Road
London
SW19 6NL

Accountants

Wilson Sandford Limited
Chartered Accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The William Allen Young Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2025**

Approved by order of the board of trustees on 27 January 2026 and signed on its behalf by:

T C Sligo-Young - Trustee

Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust

Opinion

We have audited the financial statements of The William Allen Young Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The William Allen Young Charitable Trust**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martlet Audit Limited
Martlet House, E1, Yeoman Gate, Yeoman
Way
Worthing
West Sussex
BN13 3QZ

27 January 2026

Martlet Audit Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The William Allen Young Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2025**

		2025 Unrestricted fund £	2024 Total funds £
Income and endowments from	Notes		
Investment income	3	<u>741,320</u>	<u>697,947</u>
Expenditure on Charitable activities	4		
Charitable donations		<u>748,355</u>	509,105
Other		<u>20,601</u>	<u>6,718</u>
Total		<u>768,956</u>	<u>515,823</u>
Net gains/(losses) on investments		<u>(6,982,217)</u>	<u>(4,510,859)</u>
NET INCOME/(EXPENDITURE)		(7,009,853)	(4,328,735)
Reconciliation of funds			
Total funds brought forward		<u>31,719,180</u>	<u>36,047,915</u>
Total funds carried forward		<u><u>24,709,327</u></u>	<u><u>31,719,180</u></u>

The notes form part of these financial statements

The William Allen Young Charitable Trust

Balance Sheet 5 April 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
Fixed assets			
Investments	10	24,045,108	31,027,325
Current assets			
Cash at bank		676,711	698,400
Creditors			
Amounts falling due within one year	11	(12,492)	(6,545)
Net current assets		664,219	691,855
Total assets less current liabilities		24,709,327	31,719,180
NET ASSETS		24,709,327	31,719,180
Funds			
Unrestricted funds		24,709,327	31,719,180
Total funds		24,709,327	31,719,180

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2026 and were signed on its behalf by:

T C Sligo-Young - Trustee

The notes form part of these financial statements

The William Allen Young Charitable Trust

**Cash Flow Statement
for the Year Ended 5 April 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	13	<u>(763,009)</u>	<u>(515,922)</u>
Net cash used in operating activities		<u>(763,009)</u>	<u>(515,922)</u>
 Cash flows from investing activities			
Interest received		10,132	8,195
Dividends received		731,188	689,752
Net cash provided by investing activities		<u>741,320</u>	<u>697,947</u>
 Change in cash and cash equivalents in the reporting period		<u>(21,689)</u>	<u>182,025</u>
Cash and cash equivalents at the beginning of the reporting period		<u>698,400</u>	<u>516,375</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>676,711</u></u>	<u><u>698,400</u></u>

The notes form part of these financial statements

The William Allen Young Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1. Statutory information

The William Allen Young Charitable Trust is an unincorporated charitable trust. It is governed by a deed of trust and registered in England and Wales. The charity's registered number, principal address and the nature of its activities can be found in the Report of the Trustees.

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The trustees expect there to be sufficient funds to meet all committed costs, despite any reduction in income as a result of the coronavirus pandemic.

Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgements and key sources of estimation uncertainty.

Income

Dividend income is recognised in the Statement of Financial Activities on declaration of the dividend. Interest income is recognised in the period to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, including support costs, is accounted for on an accruals basis and is classified under charitable donations.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

3. Investment income

	2025	2024
	£	£
Dividend income	731,188	689,752
Deposit account interest	10,132	8,195
	741,320	697,947

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

4. Charitable activities costs

	2025 totals	2024 totals
240Project	2,000	2,000
4 Cancer	2,000	2,000
Action for ME	1,000	1,000
Action Medical Research	2,000	-
Addenbrooke's Charitable Trust	20,000	-
Adult Literacy Trust	2,500	2,000
Age UK Kensington and Chelsea	2,000	3,000
Alexander Devine Children's Cancer Trust	1,500	-
All Saints	5,000	-
Allfarthing Primary School PTA	-	500
Alternatives to Violence Project, Britain	2,000	2,000
Alzheimers Research UK	4,000	2,000
Alzheimer's Society	4,000	2,500
Annabelle's Challenge Vascular EDS Charity	-	1,000
Anti-Slavery International	25,000	-
Armonico Consort Limited	2,000	-
Army Benevolent Fund	3,000	-
Arundel Castle Cricket Foundation	-	1,000
Asthma Relief	1,000	-
Attend	2,000	2,000
Back Up Trust	-	5,500
Balham Nursery School and Children's Centre	-	500
Barons Court Project	5,000	-
Battersea Summer Scheme	-	500
Be Kind Movement	-	2,000
Beyond Autism	-	1,000
Bipolar UK	-	4,500
Blind Veterans UK	2,000	3,000
BlindAid	5,000	-
Bookham Community Association	1,000	1,000
Bowel Cancer UK	3,000	2,000
BRACE	5,000	-
Brain & Spine Foundation	-	2,500
Brain Research UK	-	10,000
Breast Cancer Now	4,000	-
Brent Centre for Young People	-	10,000
Brewer' Company General Charitable Trust	2,000	-
British Benevolent Fund	20,000	20,000
British Epilepsy Association	2,000	-
British Epilepsy Foundation	-	2,000
British Forces Foundation	5,000	-
British Heart Foundation	3,000	2,000
British Limbless Ex-Service Men's Association (BLESMA)	1,000	-
Campaign Against Living Miserably (CALM)	3,000	2,500
Canine Partners for Independence	2,000	-
Cardiac Risk in the Young	3,000	3,000
Cardinal Hume Centre	5,000	5,000
Care for Veterans	7,000	6,000
Carers UK	4,000	2,000

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

4. Charitable activities costs - continued

CARIS Families	-	1,500
Caudwell Children	2,000	-
Charter House School	3,000	-
Children's Hospice South West	2,000	-
Christian Family Concern	1,500	-
Cirdan Sailing Trust (Incorporating the Faramir Trust) Limited	5,000	5,000
City Escape	1,500	1,000
Clic Sargent Cancer Care for Children	2,000	2,000
Cloverleaf Advocacy 2000 Ltd	300	-
Combat Stress	-	5,000
Community Housing and Therapy	5,000	5,000
Community Minibus Association (West Sussex)	3,000	2,000
Contact	-	3,000
COSMIC	-	(1,500)
Criminon United Kingdom	1,500	-
Crisis UK	15,000	10,000
Crohn's & Colitis UK	3,000	3,000
Cystic Fibrosis Care	2,000	-
Cystic Fibrosis Trust	1,000	3,000
Dame Vera Lynn Children's Charity	3,000	-
Deafblind UK	2,000	1,000
Demelza Hospice Care for Children	3,000	-
Dementia UK	8,000	-
Deptford Action Group for the Elderly	4,500	1,500
Designability	-	1,000
Doctors of the World UK	2,000	-
Douglas Bader Foundation	-	4,000
Douglas Macmillan Hospice	2,000	1,000
Down's Syndrome Association	-	1,500
Earlsfield Primary School PTA	1,000	-
Elizabeth Finn Care	2,500	-
ESO (2006) Limited	1,000	-
Everyone Can	-	1,500
Farleigh Hospice	-	2,000
Fat Macy's Foundation	-	1,000
Fight for Sight	3,000	8,000
Florence Nightingale Hospice Charity	2,000	2,000
Foundation for Paediatric Osteopathy	1,500	1,000
Friends of Floreat Wandsworth	250	-
Friends of Ronald Ross Primary School	500	250
Friends of St Stephens School	250	-
Fulham Good Neighbours Service	-	1,000
Glass Door Homeless Charity	2,000	2,000
Go Beyond Charity	1,500	2,000
Goldfinch Primary School	-	2,000
Great Ormond Street Hospital Children's Charity	5,000	1,500
Great Western Air Ambulance Charity	3,000	-
Grief Encounter	-	2,000
Groundwork South	-	2,500
Guts UK	-	1,000
Hampshire Association for the Care of the Blind	-	1,800

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

4. Charitable activities costs - continued

Harlow Project	-	30,000
Head2Head Theatre	3,000	-
Hearing Dogs for Deaf People	2,000	1,500
Helen Arkell Dyslexia Charity	1,000	1,000
Helen Bamber Foundation	3,000	3,000
Help for Heroes	3,000	2,500
Hestia Housing and Support	5,000	-
Hope for Tomorrow	5,000	5,000
Hope North London	-	2,000
Hospice UK	-	5,000
Housing for Women	2,000	-
Imperial Health Charity	5,000	-
Independent Provider of Special Education Advice (IPSEA)	2,000	2,000
Inspirations	-	1,500
INSPIRE Foundation	-	3,000
Integrated Neurological Services	2,000	-
InterAct Stroke Support	-	1,000
Jigsaw (SouthEast)	1,500	1,500
Joseph Holt Charity Appeal	-	1,000
Jumping Beans Nursery	500	-
Key Changes	-	1,500
Kids n' Action	-	250
Kingston Churches Action on Homelessness	2,000	-
Launchpad Reading	2,500	-
Lennox Childrens Cancer Fund	2,000	2,000
Leukaemia Care	3,000	-
Licensed Trade Charity	-	8,000
Linkable Woking	3,000	2,500
London Hearts	-	2,000
Lotus Families	5,000	-
Loughborough Junction Action Group	2,000	-
Meath Epilepsy Charity	5,000	5,000
Metro Sports and Social Club of Vision Impaired People	2,000	-
Mikuyu Tanzania	6,000	5,000
Missing People Limited	2,000	-
Mosaic Clubhouse	1,000	-
Motor Neurone Disease Association (MNDA)	-	2,000
Multiple Sclerosis Trust	4,000	-
Muscular Dystrophy UK	-	5,000
Music for my Mind	5,000	1,000
Music in Hospitals and Care	2,000	1,500
Noah's Ark Children's Hospice	3,000	-
Oakleaf Enterprise	500	500
Only Connect	-	3,000
Orbis Charitable Trust	4,000	-
Ovacome	2,500	-
Parkinson's UK	5,000	5,000
Pelvic Radiation Disease Association	2,000	-
Phoenix Enterprises (Swindon) Ltd	-	2,000
Place2Be	1,500	1,000
Prevent 2 Protect	-	1,500

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

4. Charitable activities costs - continued

Prevent Breast Cancer	3,000	1,500
Princess Alice Hospice	5,000	-
Prison Radio Association	2,000	-
Prisoners Abroad	4,000	-
Prisoners' Advice Service	-	3,000
Prostate Cancer Research	3,000	2,000
Prostate Cancer UK	-	6,000
Providence Row	-	3,000
Quaker Social Action	5,000	-
Queen Elizabeth's Foundation for Disabled People	2,000	-
RAW Workshop	6,000	-
React	2,000	-
Re-engage Ltd	3,000	3,000
Refuge	2,000	-
Renew Counselling	2,000	-
Restore Counselling, Training & Related Services	-	2,500
Richard House Trust	2,000	-
Ross PCC General Account	-	5,000
Rotary Club, Battersea Park	-	2,000
Rowans Hospice	2,000	-
Royal Hospital Chelsea Appeal Limited	4,000	3,000
Royal Hospital for Neuro-disability	5,000	5,000
Royal National Institute of Blind People	-	2,000
Royal National Lifeboat Institution	2,000	-
Royal Star & Garter	4,000	4,000
Royal Trinity Hospice	6,000	5,000
Sage House, Tangmere	2,000	-
Samaritans	3,000	3,000
SANE	10,000	10,000
Scannappeal	5,000	-
Scope	2,000	2,000
Seafarers UK (King George's Fund for Sailors)	3,000	3,000
Sebastian's Action Trust	4,000	3,000
Second Chance - A Charity for Children Who Need Special Help	4,500	-
Shelter, National Campaign For Homeless People Limited	25,000	20,000
Sick Children's Trust	2,500	2,000
Smallwood Primary School PTFA	250	-
South East Cancer Help Centre	1,000	-
SPEAR Housing Association Limited	1,000	-
Spinal Muscular Atrophy UK	5,000	-
St Anne's C.E. School	-	500
St Catherine's Hospice	3,000	2,000
St Christopher's Fellowship	2,000	-
St Christopher's Hospice	4,000	-
St Clement & St James Community Development Project	2,855	2,855
St Giles Trust	2,000	-
St John's Ambulance	2,000	1,500
St John's Hospice	5,000	5,000
St Joseph's Hospice	2,000	2,000
St Margaret's Somerset Hospice	-	3,000
St Mark's Hospital Foundation	-	2,000

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

4. Charitable activities costs - continued

St Michael's Hospice	1,500	-
St Mungo's	-	500
St Peter & St James Hospice	-	2,000
St Wilfrid's Hospice	2,000	4,000
Starlight Children's Foundation	5,000	5,000
Step by Step Partnership Limited	3,000	2,000
Street Child	-	250
Stroke Association	5,000	5,000
Strongbones Children's Charitable Trust	3,000	2,000
Students and Refugees Together (START)	2,000	-
Sue Ryder	5,000	-
Surrey Drug and Alcohol Care Limited	3,000	2,500
Sussex MS Centre	-	1,000
Sydenham Garden	1,000	-
Tall Ships Youth Trust	4,000	4,000
Target Ovarian Cancer	5,000	5,000
Teenage Cancer Trust	-	5,200
Thames Valley Air Ambulance	3,000	-
The 999 Club and Lady Florence Trust	2,000	-
The Beam Foundation	2,000	-
The Big House Theatre Company	-	2,000
The British Stammering Association	3,000	-
The Camden Psychotherapy Unit	1,500	1,000
The Child Accident Prevention Trust	1,500	-
The Childhood Trust	2,000	-
The Children's Trust	3,000	-
The Compassionate Friends	2,000	-
The Disabled Sailors Association	2,000	1,000
The DPJ Foundation	1,000	-
The Ecclesiastical Parish of St Marylebone with Holy Trinity St Marylebone	-	2,500
The Felix Project	5,000	-
The Garden Classroom	2,000	-
The Garwood Foundation	2,000	-
The Greenwich Foundation for the Old Royal Naval College	10,000	-
The Gurkha Welfare Trust	5,000	5,000
The Kent Autistic Trust	4,000	-
The London Harness Horse Parade Society	5,000	5,000
The Lullaby Trust	-	2,000
The Message Enterprise Society	2,000	-
The National Deaf Children's Society	7,000	-
The New Bridge Foundation	5,000	-
The No Way Trust Limited	3,000	-
The Not Forgotten Association (NFA)	3,000	-
The Nucleo Project	3,000	-
The Oily Cart Company	2,000	-
The Pituitary Foundation	3,000	-
The PSP Association	1,000	-
The Respite Association	2,000	2,000
The Royal Marsden Cancer Charity	6,000	-
The Royal National Institute for Deaf People	7,000	3,000
The Royal National Orthopaedic Hospital Charity	3,000	-

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

4. Charitable activities costs - continued

The Royal School for the Blind	2,000	2,000
The Royal Surgical Aid Society	3,000	2,500
The Sequal Trust	4,000	2,000
The Silverlining Charity	-	1,000
The SOFA Project	2,000	-
The Southmead Project	3,000	-
The Suzy Lamplugh Trust	1,500	1,000
The Theodora Children's Charity	1,000	-
Together for Short Lives	1,000	-
Tommy's	1,000	-
Tourettes Action	3,000	2,000
Tower Hamlets Mission	-	2,000
Trailblazers Mentoring Ltd	4,000	-
TRIP Community Transport - Honiton	-	1,000
University College London (UCLH) Charity	-	5,000
University Hospitals Birmingham Charity	1,200	-
UpRising	-	3,000
Versus Arthritis	3,000	3,000
Vision North Somerset	1,500	-
Volunteering Matters	2,000	2,000
Walking with the Wounded	5,000	-
Wandsworth Borough FC	500	500
Wandsworth Community Transport	-	1,500
War Memorials Trust	-	5,000
Westbourne Primary School Parents Association	750	500
Wey & Arun Canal Trust	-	2,000
WK Foundation	5,000	-
Woman's Aid Federation of England	2,000	-
Wooden Spoon Society	40,000	-
World Heart Beat Music Academy Ltd	2,500	2,000
Yes Outdoors	-	5,000
Young & Inspired Ltd	1,000	-
Young Bristol	2,000	-
	748,355	509,105

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

5. Grants payable

	2025	2024
	£	£
Charitable donations	<u><u>748,355</u></u>	<u><u>509,105</u></u>

The only activity of the charity was to make donations. All of the donations made during the year were to institutions. The analysis of total donations paid by nature is as follows:

	2025	2024
	£	£
Medical	293,200	185,200
Community	297,155	237,655
Educational	38,500	16,500
Cultural	24,500	14,000
Human rights	28,000	-
Animal Welfare	9,000	6,500
Alleviating poverty	58,000	49,250
	<u><u>748,355</u></u>	<u><u>509,105</u></u>

6. Support costs

	Management	Finance	Governance	Totals
	£	£	costs	£
Other resources expended	<u><u>8,708</u></u>	<u><u>25</u></u>	<u><u>11,868</u></u>	<u><u>20,601</u></u>
2024				
	Management	Finance	Governance	Totals
	£	£	costs	£
Other resources expended	<u><u>150</u></u>	<u><u>25</u></u>	<u><u>6,543</u></u>	<u><u>6,718</u></u>

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

7. Auditors' remuneration

	2025	2024
Fees payable to the charity's auditors for the audit of the charity's financial statements	£3,200	£3,045

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

9. Employees

There was 1 member of staff in the current year. There were no staff in the previous year.

10. Fixed asset investments

Investments are included at closing mid-market value at the Balance Sheet date. Realised gains and losses on investments are recognised on disposals of investments and any gain or loss on revaluation is taken to the Statement of Financial Activities. The determination of any gains and losses are calculated by reference to the mid-market value of such assets at the beginning of the accounting period.

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Taxation and social security	1,050	-
Other creditors	11,442	6,545
	<u>12,492</u>	<u>6,545</u>

12. Related party disclosures

During the year, The William Allen Young Charitable Trust had one related party transaction (£5,000) that requires disclosure (2024: £5,000). This relates to a donation made to a charity with a mutual trustee.

13. Reconciliation of net expenditure to net cash flow from operating activities

	2025	2024
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(7,009,853)	(4,328,735)
Adjustments for:		
Losses on investments	6,982,217	4,510,859
Interest received	(10,132)	(8,195)
Dividends received	(731,188)	(689,752)
Increase/(decrease) in creditors	5,947	(99)
Net cash used in operations	(763,009)	(515,922)

14. Analysis of changes in net funds

	At 6/4/24	Cash flow	At 5/4/25
	£	£	£
Net cash			
Cash at bank	698,400	(21,689)	676,711
	<u>698,400</u>	<u>(21,689)</u>	<u>676,711</u>
Total	698,400	(21,689)	676,711

The William Allen Young Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2025**

	2025	2024
	£	£
Income and endowments		
Investment income		
Dividend income	731,188	689,752
Deposit account interest	10,132	8,195
	741,320	697,947
Total incoming resources	741,320	697,947
 Expenditure		
Charitable activities		
Grants to institutions	748,355	509,105
 Support costs		
Management		
Wages	8,333	-
Pensions	200	-
Insurance	175	150
	8,708	150
 Finance		
Bank charges	25	25
 Governance costs		
Auditors' remuneration	3,200	3,043
Accountancy and payroll	6,568	3,500
Legal fees	2,100	-
	11,868	6,543
Total resources expended	768,956	515,823
Net (expenditure)/income before gains and losses	(27,636)	182,124
 Realised recognised gains and losses		
Carried forward	(27,636)	182,124

This page does not form part of the statutory financial statements

The William Allen Young Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2025**

	2025	2024
	£	£
Realised recognised gains and losses		
Brought forward	(27,636)	182,124
Unrealised gains on fixed asset investments	(6,982,217)	(4,510,859)
	<u></u>	<u></u>
Net expenditure	(7,009,853)	(4,328,735)
	<u></u>	<u></u>

This page does not form part of the statutory financial statements

THE WILLIAM ALLEN YOUNG CHARITABLE TRUST

England & Wales - Charity number 283102

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2024
for
The William Allen Young Charitable Trust**

The William Allen Young Charitable Trust

Contents of the Financial Statements for the Year Ended 5 April 2024

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The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity, and the main activities undertaken to further the charity's purposes for the public benefit, are to make grants for such charitable purposes and to such charitable bodies, associations or institutions, as the trustees shall from time to time, in their absolute discretion, determine.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Achievement and performance

Charitable activities

The charity made donations amounting to £509,105 during the year, compared to £383,450 for the year ended 5 April 2023. The trustees consider that the charity has met its objectives in the year.

Fundraising activities

The charity does not carry out any fundraising activities.

Investment performance

Capital decline of investments over the period was 12.69%. The same investments paid dividends equating to 2.22% (as measured at 5 April 2024).

Financial review

Financial position

It is the view of the trustees that the charity is in a sound financial position.

Investment policy and objectives

The trustees aim for long term growth, using the income received for charitable donations.

Reserves policy

The charity had £31,719,180 in unrestricted reserves at 5 April 2024. The trustees only use the dividend and interest income received for charitable donations.

Future plans

The Trustees continue their policy of attempting to spread donations as widely as possible and to maximise their donations to humanitarian causes.

The trustees aim to support those organisations they have supported in the past on an ongoing basis although one-off donations are also considered.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2024

Structure, governance and management

Recruitment and appointment of new trustees

Trustees are elected to the post by the other trustees having been selected from suitable candidates to ensure that the board of trustees contains an appropriate balance of expertise.

Organisational structure

The charity is controlled by three trustees. Administration is provided by external resource and is not currently charged for.

Decision making

The trustees met on various occasions during the year to consider applications for donations and approved those on Note 4 of the Notes to the Financial Statements.

Induction and training of new trustees

Where appropriate, trustees undergo an initial induction and thereafter attend training courses as appropriate to enable them to continue to carry out their duties effectively.

Risk management

Major risks have been reviewed and procedures have been established to manage those risks.

Reference and administrative details

Registered Charity number

283102

Principal address

Young & Co's Brewery plc
Copper House
5 Garratt Lane
Wandsworth
London
SW18 4AQ

Trustees

T C Sligo-Young
J G A Young
C A Chelton

Auditors

Martlet Audit Limited
Martlet House, E1, Yeoman Gate, Yeoman
Way
Worthing
West Sussex
BN13 3QZ

The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2024

Reference and administrative details

Solicitors

Hunters Solicitors
9 New Square
Lincoln's Inn
London
WC2A 3QN

Bankers

National Westminster Bank plc
250 Wimbledon Park Road
London
SW19 6NL

Accountants

Wilson Sandford Limited
Chartered Accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Auditors

The Martlet Partnership LLP
Martlet House
E1 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
T C Sligo-Young - Trustee

Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust

Opinion

We have audited the financial statements of The William Allen Young Charitable Trust (the 'charity') for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of
The William Allen Young Charitable Trust**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**Report of the Independent Auditors to the Trustees of
The William Allen Young Charitable Trust**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martlet Audit Limited
Martlet House, E1, Yeoman Gate, Yeoman
Way
Worthing
West Sussex
BN13 3QZ

Date:

Martlet Audit Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The William Allen Young Charitable Trust

Statement of Financial Activities
for the Year Ended 5 April 2024

		2024 Unrestricted fund £	2023 Total funds £
Income and endowments from	Notes		
Investment income	3	<u>697,947</u>	<u>672,440</u>
Expenditure on			
Charitable activities	4		
Charitable donations		<u>509,105</u>	<u>383,450</u>
Other		<u>6,718</u>	<u>6,619</u>
Total		<u>515,823</u>	<u>390,069</u>
Net gains/(losses) on investments		<u>(4,510,859)</u>	<u>(11,483,733)</u>
NET INCOME/(EXPENDITURE)		(4,328,735)	(11,201,362)
Reconciliation of funds			
Total funds brought forward		<u>36,047,915</u>	<u>47,249,277</u>
Total funds carried forward		<u><u>31,719,180</u></u>	<u><u>36,047,915</u></u>

The notes form part of these financial statements

The William Allen Young Charitable Trust

Balance Sheet 5 April 2024

		2024 Unrestricted fund £	2023 Total funds £
Fixed assets	Notes		
Investments	10	31,027,325	35,538,184
Current assets			
Cash at bank		698,400	516,375
Creditors			
Amounts falling due within one year	11	(6,545)	(6,644)
Net current assets		691,855	509,731
Total assets less current liabilities		31,719,180	36,047,915
NET ASSETS		31,719,180	36,047,915
Funds			
Unrestricted funds		31,719,180	36,047,915
Total funds		31,719,180	36,047,915

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T C Sligo-Young - Trustee

The notes form part of these financial statements

The William Allen Young Charitable Trust

**Cash Flow Statement
for the Year Ended 5 April 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	14	(515,922)	(389,739)
Net cash used in operating activities		(515,922)	(389,739)
Cash flows from investing activities			
Interest received		8,195	2,917
Dividends received		689,752	669,523
Net cash provided by investing activities		697,947	672,440
Change in cash and cash equivalents in the reporting period		182,025	282,701
Cash and cash equivalents at the beginning of the reporting period		516,375	233,674
Cash and cash equivalents at the end of the reporting period		698,400	516,375

The notes form part of these financial statements

The William Allen Young Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024

1. Statutory information

The William Allen Young Charitable Trust is an unincorporated charitable trust. It is governed by a deed of trust and registered in England and Wales. The charity's registered number, principal address and the nature of its activities can be found in the Report of the Trustees.

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The trustees expect there to be sufficient funds to meet all committed costs, despite any reduction in income as a result of the coronavirus pandemic.

Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgements and key sources of estimation uncertainty.

Income

Dividend income is recognised in the Statement of Financial Activities on declaration of the dividend. Interest income is recognised in the period to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, including support costs, is accounted for on an accruals basis and is classified under charitable donations.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

2. Accounting policies - continued

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

3. Investment income

	2024	2023
	£	£
Dividend income	689,752	669,523
Deposit account interest	8,195	2,917
	697,947	672,440

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

4. Charitable activities costs

	2024 totals	2023 totals
240Project	2,000	-
2Boats Events	-	40,000
4 Cancer	2,000	-
Action for M.E	1,000	-
Action Medical Research	-	2,000
Adult Literacy Trust	2,000	-
AFC Wimbledon Foundation	-	1,500
Age UK	3,000	-
Allfarthing Primary School PTA	500	-
Alternatives to Violence Project	2,000	2,000
Alzheimers Research UK	2,000	2,000
Alzheimer's Society	2,500	2,500
Ambitious About Autism	-	1,500
Annabelle's Challenge Vascular EDS Charity	1,000	-
Anti-Slavery International	-	20,000
Armonico Consort	-	1,500
Arundel Castle Cricket Foundation	1,000	1,000
Attend	2,000	-
Back Up Trust	5,500	5,000
Balham Nursery School and Children's Centre	500	-
Battersea Arts Centre	-	1,000
Battersea Crime Prevention Panel	-	500
Battersea Dogs & Cats Home	-	1,500
Battersea Summer Scheme	500	250
Be Kind Movement	2,000	-
Beyond Autism	1,000	-
Bipolar UK	4,500	-
Blind Veterans UK	3,000	2,000
Bookham Community Association	1,000	1,000
Bowel Cancer UK	2,000	-
BRACE	-	2,000
Brewers' Company General Charitable Trust	-	1,000
Brain Research UK	10,000	-
Brain & Spine Foundation	2,500	-
Brent Centre for Young People	10,000	-
British Benevolent Fund	20,000	20,000
British Epilepsy Association	2,000	-
British Forces Foundation	-	5,000
British Heart Foundation	2,000	2,000
Camden Psychotherapy Unit (CPU - London)	1,000	-
Campaign Against Living Miserably (CALM)	2,500	1,500
Cardiac Risk in the Young	3,000	3,000
Cardinal Hume Centre	5,000	-
Care for Veterans	6,000	6,000
Carers First	-	3,000
Carers UK	2,000	-
CARIS Families	1,500	-
Cherry Trees	-	1,212
Childhood Trust	-	1,500

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

4. Charitable activities costs - continued

City Escape	1,000	1,000
Combat Stress	5,000	-
Community Housing and Therapy	5,000	-
Community Minibus Association (West Sussex)	2,000	-
Contact	3,000	-
COSMIC	(1,500)	1,500
Crisis UK	10,000	-
Crohn's & Colitis UK	3,000	2,000
Cystic Fibrosis Trust	3,000	-
Dame Vera Lynn Children's Charity	-	2,000
Dash Charity	-	1,000
DEC Earthquake Appeal (Syria and Turkey)	-	30,000
Deafblind UK	1,000	-
Dementia Carers Count (DCC)	2,500	3,000
Deptford Action Group for the Elderly (DAGE)	1,500	1,000
Designability Charity Limited	1,000	1,000
Disabled Sailors Association	1,000	1,000
Doctors of the World UK	-	1,500
Douglas Bader Foundation	4,000	2,000
Douglas Macmillian Hospice	1,000	-
Down's Syndrome Association	1,500	-
Earlsfield Primary School PTA	-	1,000
Everyone Can	1,500	1,500
Farleigh Hospice	2,000	-
Fat Macy's Foundation	1,000	-
Felix Project	-	5,000
Fight for Sight	5,000	-
Fletching Parochial Church Council	-	5,000
Florence Nightingale Hospice Charity	2,000	-
Friends of Holy Cross Hospital	-	795
Friends of the Elderly	-	3,000
Friends of Ronald Ross Primay School	250	-
Friends of West Wimbledon Primary School	-	500
Fulham Good Neighbours Service	1,000	-
Glass Door	2,000	1,000
Go Beyond	2,000	-
Goldfinch Primary School	2,000	-
Great Ormond Street Hospital Charity	1,500	-
Grief Encounter	2,000	-
Groundwork South	2,500	-
Grove Adventure Playground	-	2,000
Gurkha Welfare Trust	5,000	-
Guts UK	1,000	2,000
Halow Project	30,000	-
Hampshire Association for the Care of the Blind	1,800	-
Hands on London	-	220
Hearing Dogs for Deaf People	1,500	-
Helen Arkell Dyslexia Charity	1,000	-
Helen Bamber Foundation	3,000	-
Help for Heroes	2,500	-
Holy Cross Parish Church	2,000	-

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

4. Charitable activities costs - continued

Hope for Tomorrow	5,000	-
Hope North London	2,000	-
Hospice UK	5,000	5,000
Independent Provider of Special Education Advice (IPSEA)	2,000	-
Inspirations	1,500	1,500
INSPIRE Foundation	3,000	-
InterAct Stroke Support	1,000	-
Jigsaw South East	1,500	-
Joseph Holt Charity Appeal	1,000	-
Key 4 Life	1,500	5,000
Kids n' Action	250	-
Lennox Children's Cancer Fund	2,000	-
Licensed Trade Charity	8,000	-
LinkAble	2,500	-
Livingstone Tanzania Trust	5,000	-
London Harness Horse Parade Society	5,000	5,000
London Hearts	2,000	1,500
Mary Hare Foundation	-	1,600
MIND	-	2,000
Moorfields Eye Charity	-	6,000
Motor Neurone Disease Association	2,000	2,000
Muscular Dystrophy UK	5,000	5,000
Music for my Mind	1,000	-
Music in Hospitals & Care	1,500	-
Noah's Ark Children's Hospice	-	1,500
Oakleaf	500	-
Only Connect	3,000	2,000
Osteopathic Centre for Children	1,000	1,000
Parkinson's UK	5,000	5,000
Paul's Cancer Support Centre	-	2,000
Pawsome Pensions	-	1,500
Pelvic Radiation Disease Association	-	2,000
Phoenix Enterprises (Swindon) Ltd	2,000	-
Place2Be	1,000	1,000
Plumstead Common Bowls Club	-	250
Prevent 2 Protect	1,500	-
Prevent Breast Cancer	1,500	-
Prisoners Abroad	-	2,500
Prisoners' Advice Service	3,000	2,000
Prostate Cancer Research	2,000	-
Prostate Cancer UK	6,000	6,000
Providence Row	3,000	2,000
Queen Elizabeth's Foundation for Disabled People	-	1,000
Queen Elizabeth's foundation for disabled people (QEF)	-	1,000
RCAS Sacred Heart Wimbledon Organ ConcertFund	-	1,000
Re-engage	3,000	-
Restore Counselling, Training & Relate Services	2,500	-
Ross PCC General Account	5,000	-
Rotary Club, Battersea Park	2,000	-
Royal Hospital Chelsea	3,000	-
Royal Hospital for Neuro-disability	5,000	5,000

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

4. Charitable activities costs - continued

Royal Marines Charity	-	1,500
Royal Marsden Cancer Charity	-	5,000
Royal Marsden NHS Foundation Trust	-	1,500
Royal National Institute for Deaf People	3,000	-
Royal National Institute of Blind People	2,000	-
Royal National Lifeboat Institution (RNLI)	-	1,500
Royal National Orthopaedic Hospital NHS Trust	-	2,000
Royal Star & Garter Homes	4,000	4,000
Royal Trinity Hospice	5,000	5,000
Samaritans	3,000	-
SANE	10,000	-
Scope	2,000	-
Scrubditch Care Farm	-	233
Seafarers' Charity	3,000	-
Sebastian's Action Trust	3,000	2,000
Second Chance	-	2,000
SeeAbility	2,000	-
Sequal Trust	2,000	-
Shelter	20,000	-
Sick Children's Trust	2,000	1,000
Side by Side	-	5,000
Smallwood Primary School PTA	-	250
Something to look forward to	-	3,000
SSAFA	-	2,000
St Anne's C.E. School	500	500
St Catherine's Hospice	2,000	-
St George's Hospital Charity	-	2,000
St John Ambulance	1,500	-
St John's Hospice	5,000	4,000
St Joseph's Hospice	2,000	2,000
St Margaret's Somerset Hospice	3,000	-
St Mark's Hospital Foundation	2,000	-
St Michael's Fellowship	-	2,000
St Mungo's	500	-
St Peter Ad Vincula	-	2,000
St Peter & St James Hospice	2,000	-
St Wilfrid's Hospice	4,000	-
Starlight Children's Foundation	5,000	5,000
Step by Step	2,000	-
Street Child	250	-
Stroke Association	5,000	5,000
Strongbones Children's Charitable Trust	2,000	-
Students and Refugees Together (START)	-	2,000
Surrey Drug and Alcohol Care	2,500	-
Sussex MS Centre	1,000	-
Suzy Lamplugh Trust	1,000	1,000
Sydenham Garden	-	1,000
Tall Ships Youth Trust	4,000	-
Target Ovarian Cancer	5,000	5,000
Team Margot Foundation	-	1,500
Teenage Cancer Trust	5,200	-

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

4. Charitable activities costs - continued

The Big House Theatre Company	2,000	-
The Cirdan Sailing Trust	5,000	-
The Clement James Centre	2,855	-
The Ecclesiastical Parish of St Marylebone with Holy Trinity St Marylebone	2,500	-
The Lullaby Trust	2,000	-
The Meath Epilepsy Charity	5,000	-
The Mulberry Centre	-	2,000
The Portsmouth Grammar School	-	18,140
The Respite Association	2,000	-
The Silverlining Charity	1,000	-
Together for Short Lives	-	1,000
Tourettes Action	2,000	-
Tower Hamlets Mission	2,000	-
TRIP Community Transport - Honiton	1,000	-
University College London Hospital (UCLH) Charity	5,000	-
UpRising	3,000	-
Versus Arthritis	3,000	-
Vision Foundation	3,000	-
Volunteering Matters	2,000	-
Walking with the Wounded	-	8,000
Wandsworth Borough Football Club	500	500
Wandsworth Community Transport	1,500	1,000
War Memorials Trust	5,000	-
Westbourne Primary School Parent Association	500	-
West Sussex Minibus (Wisborough Green Division)	-	2,000
Wey & Arun Canal Trust	2,000	-
World Heart Beat Music Academy	2,000	2,000
Yes Outdoors	5,000	-
YMCA East Surrey	-	3,000
Young Lives vs Cancer	-	2,000
Young Women's Trust	-	3,000
	<u>509,105</u>	<u>383,450</u>

5. Grants payable

	2024	2023
	£	£
Charitable donations	<u>509,105</u>	<u>383,450</u>

The only activity of the charity was to make donations. All of the donations made during the year were to institutions. The analysis of total donations paid by nature is as follows:

	2024	2023
	£	£
Medical	185,200	132,507
Community	237,655	184,953
Educational	16,500	24,490
Cultural	14,000	2,500

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

5. Grants payable - continued

Human rights	-	20,000
Animal Welfare	6,500	6,500
Alleviating poverty	49,250	12,500
	509,105	383,450

6. Support costs

	Management	Finance	Governance	Totals
	£	£	costs	£
Other resources expended	150	25	6,543	6,718
2023				
		Finance	Governance	Totals
		£	costs	£
Other resources expended		25	6,594	6,619

7. Auditors' remuneration

	2024	2023
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,045	2,900
Auditors' remuneration for non audit work	0	0

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

9. Employees

There were no staff in the current and previous year.

10. Fixed asset investments

Investments are included at closing mid-market value at the Balance Sheet date. Realised gains and losses on investments are recognised on disposals of investments and any gain or loss on revaluation is taken to the Statement of Financial Activities. The determination of any gains and losses are calculated by reference to the mid-market value of such assets at the beginning of the accounting period.

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	<u>6,545</u>	<u>6,644</u>

12. Related party disclosures

During the year, The William Allen Young Charitable Trust had no related party transactions that require disclosure (2023 £nil).

13. Post balance sheet events

The market value of the listed investments, as shown in note 10, is £31,027,325. At the time of the approval of the accounts the market value of the listed investments has decreased to approximately £25,160,000 according to the latest share trading information.

14. Reconciliation of net expenditure to net cash flow from operating activities

	2024	2023
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(4,328,735)	(11,201,362)
Adjustments for:		
Losses on investments	4,510,859	11,483,733
Interest received	(8,195)	(2,917)
Dividends received	(689,752)	(669,523)
(Decrease)/increase in creditors	(99)	330
Net cash used in operations	<u>(515,922)</u>	<u>(389,739)</u>

15. Analysis of changes in net funds

At 6/4/23	Cash flow	At 5/4/24
£	£	£

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

15. Analysis of changes in net funds - continued

Net cash

Cash at bank

516,375	182,025	698,400
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516,375	182,025	698,400
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Total

516,375	182,025	698,400
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The William Allen Young Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	2024 £	2023 £
Income and endowments		
Investment income		
Dividend income	689,752	669,523
Deposit account interest	8,195	2,917
	<u>697,947</u>	<u>672,440</u>
Total incoming resources	697,947	672,440
Expenditure		
Charitable activities		
Grants to institutions	509,105	383,450
Support costs		
Management		
Insurance	150	-
Finance		
Bank charges	25	25
Governance costs		
Auditors' remuneration	3,043	2,700
Auditors' remuneration for non audit work	3,500	3,894
	<u>6,543</u>	<u>6,594</u>
Total resources expended	<u>515,823</u>	<u>390,069</u>
Net income before gains and losses	182,124	282,371
Realised recognised gains and losses		
Unrealised gains on fixed asset investments	(4,510,859)	(11,483,733)
Net expenditure	<u>(4,328,735)</u>	<u>(11,201,362)</u>

This page does not form part of the statutory financial statements

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Signature 1

Signed by Torquil Sligo-Young using authentication code XDRIViEwMsKjaylMYw== at IP address 172.224.227.64, on 2025/02/04 10:07:50 Z.

Torquil Sligo-Young's e-mail address is: t.sligo-young@youngs.co.uk.

THE WILLIAM ALLEN YOUNG CHARITABLE TRUST

England & Wales - Charity number 283102

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2023
for
The William Allen Young Charitable Trust**

The William Allen Young Charitable Trust

Contents of the Financial Statements for the Year Ended 5 April 2023

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Cash Flow Statement	11
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The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity, and the main activities undertaken to further the charity's purposes for the public benefit, are to make grants for such charitable purposes and to such charitable bodies, associations or institutions, as the trustees shall from time to time, in their absolute discretion, determine.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Achievement and performance

Charitable activities

The charity made donations amounting to £383,450 during the year, compared to £148,393 for the year ended 5 April 2022. The trustees consider that the charity has met its objectives in the year.

Fundraising activities

The charity does not carry out any fundraising activities.

Investment performance

Capital decline of investments over the period was 24%. The same investments paid dividends equating to 1.88% (as measured at 5 April 2023).

Financial review

Financial position

It is the view of the trustees that the charity is in a sound financial position.

Investment policy and objectives

The trustees aim for long term growth, using the income received for charitable donations.

Reserves policy

The charity had £36,047,915 in unrestricted reserves at 5 April 2023. The trustees only use the dividend and interest income received for charitable donations.

Future plans

The Trustees continue their policy of attempting to spread donations as widely as possible and to maximise their donations to humanitarian causes.

The trustees aim to support those organisations they have supported in the past on an ongoing basis although one-off donations are also considered.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2023

Structure, governance and management

Recruitment and appointment of new trustees

Trustees are elected to the post by the other trustees having been selected from suitable candidates to ensure that the board of trustees contains an appropriate balance of expertise.

Organisational structure

The charity is controlled by three trustees. Administration is provided by external resource and is not currently charged for.

Decision making

The trustees met on various occasions during the year to consider applications for donations and approved those on Note 4 of the Notes to the Financial Statements.

Induction and training of new trustees

Where appropriate, trustees undergo an initial induction and thereafter attend training courses as appropriate to enable them to continue to carry out their duties effectively.

Risk management

Major risks have been reviewed and procedures have been established to manage those risks.

Reference and administrative details

Registered Charity number

283102

Principal address

Young & Co's Brewery plc
Copper House
5 Garratt Lane
Wandsworth
London
SW18 4AQ

Trustees

T C Sligo-Young
J G A Young
C A Chelton

Auditors

David Macdonald B.A. F.C.A (Senior Statutory Audit
or) For and on behalf of Martlet Audit Limited
Martlet House, E1, Yeoman Gate, Yeoman
Way
Worthing
West Sussex
BN13 3QZ

The William Allen Young Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2023**

Reference and administrative details

Solicitors

Hunters Solicitors
9 New Square
Lincoln's Inn
London
WC2A 3QN

Bankers

National Westminster Bank plc
250 Wimbledon Park Road
London
SW19 6NL

Accountants

Wilson Sandford Limited
Chartered Accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Auditors

The Martlet Partnership LLP
Martlet House
E1 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5 February 2024 and signed on its behalf by:

T C Sligo-Young - Trustee

Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust

Opinion

We have audited the financial statements of The William Allen Young Charitable Trust (the 'charity') for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of
The William Allen Young Charitable Trust**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**Report of the Independent Auditors to the Trustees of
The William Allen Young Charitable Trust**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

David Macdonald B.A. F.C.A (Senior Statutory Audit
or) For and on behalf of Martlet Audit Limited
Martlet House, E1, Yeoman Gate, Yeoman
Way
Worthing
West Sussex
BN13 3QZ

25 January 2024

Martlet Audit Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The William Allen Young Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2023**

		2023 Unrestricted fund £	2022 Total funds £
Income and endowments from	Notes		
Investment income	3	<u>672,440</u>	<u>278,986</u>
Expenditure on Charitable activities	4		
Charitable donations		383,450	148,393
Other		<u>6,619</u>	<u>6,424</u>
Total		<u>390,069</u>	<u>154,817</u>
Net gains/(losses) on investments		<u>(11,483,733)</u>	<u>929,891</u>
NET INCOME/(EXPENDITURE)		(11,201,362)	1,054,060
Reconciliation of funds			
Total funds brought forward		<u>47,249,277</u>	<u>46,195,217</u>
Total funds carried forward		<u><u>36,047,915</u></u>	<u><u>47,249,277</u></u>

The notes form part of these financial statements

The William Allen Young Charitable Trust

Balance Sheet 5 April 2023

		2023 Unrestricted fund £	2022 Total funds £
Fixed assets	Notes		
Investments	10	35,538,184	47,021,917
Current assets			
Cash at bank		516,375	233,674
Creditors			
Amounts falling due within one year	11	(6,644)	(6,314)
Net current assets		509,731	227,360
Total assets less current liabilities		36,047,915	47,249,277
NET ASSETS		36,047,915	47,249,277
Funds			
Unrestricted funds		36,047,915	47,249,277
Total funds		36,047,915	47,249,277

The financial statements were approved by the Board of Trustees and authorised for issue on 5 February 2024 and were signed on its behalf by:

T C Sligo-Young - Trustee

The notes form part of these financial statements

The William Allen Young Charitable Trust

**Cash Flow Statement
for the Year Ended 5 April 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	13	(389,739)	(151,463)
Tax paid		-	165
Net cash used in operating activities		(389,739)	(151,298)
Cash flows from investing activities			
Interest received		2,917	18
Dividends received		669,523	278,968
Net cash provided by investing activities		672,440	278,986
Change in cash and cash equivalents in the reporting period		282,701	127,688
Cash and cash equivalents at the beginning of the reporting period		233,674	105,986
Cash and cash equivalents at the end of the reporting period		516,375	233,674

The notes form part of these financial statements

The William Allen Young Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2023

1. Statutory information

The William Allen Young Charitable Trust is an unincorporated charitable trust. It is governed by a deed of trust and registered in England and Wales. The charity's registered number, principal address and the nature of its activities can be found in the Report of the Trustees.

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The trustees expect there to be sufficient funds to meet all committed costs, despite any reduction in income as a result of the coronavirus pandemic.

Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgements and key sources of estimation uncertainty.

Income

Dividend income is recognised in the Statement of Financial Activities on declaration of the dividend. Interest income is recognised in the period to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, including support costs, is accounted for on an accruals basis and is classified under charitable donations.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

2. Accounting policies - continued

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

3. Investment income

	2023	2022
	£	£
Dividend income	669,523	278,968
Deposit account interest	2,917	18
	672,440	278,986

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

4. Charitable activities costs

	2023	2022
	totals	totals
2Boats Events	40,000	-
Action Medical Research	2,000	2,000
AFC Wimbledon Foundation	1,500	-
Alternatives to Violence Project	2,000	-
Alzheimers Research UK	2,000	-
Alzheimer's Society	2,500	-
Ambitious about Autism	1,500	-
Anti-Slavery International	20,000	-
Armonico Consort	1,500	-
Arundel Castle Cricket Foundation	1,000	-
Back Up Trust	5,000	-
Battersea Arts Centre	1,000	-
Battersea Crime Prevention Panel	500	-
Battersea Dogs & Cats Home	1,500	500
Battersea Summer Scheme	250	-
Blind Veterans UK	2,000	-
Bookham Community Association	1,000	-
BRACE	2,000	-
Brewers' Company General Charitable Trust	1,000	-
Brain Research UK	-	10,000
British Benevolent Fund	20,000	-
British Forces Foundation	5,000	-
British Heart Foundation	2,000	-
Buttle UK	-	2,000
Campaign Against Living Miserably (CALM)	1,500	-
Cardiac Risk in the Young	3,000	-
Care for Veterans	6,000	-
Carers First	3,000	-
Cherry Trees	1,212	-
Childhood Trust	1,500	-
City Escape	1,000	-
COSMIC	1,500	-
Crisis UK	-	10,000
Crohn's & Colitis UK	2,000	-
Dame Vera Lynn Children's Charity	2,000	-
Dash Charity	1,000	-
DEC Earthquake Appeal (Syria and Turkey)	30,000	-
DEC Ukraine Appeal	-	50,000
Dementia Carers Count (DCC)	3,000	-
Deptford Action Group for the Elderly (DAGE)	1,000	-
Designability	1,000	-
Disabled Sailors Association	1,000	-
Doctors of the World UK	1,500	-
Douglas Bader Foundation	2,000	-

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

4. Charitable activities costs - continued

Earlsfield Primary School PTA	1,000	
Everyone Can	1,500	
Farm Street Church	-	5,000
Felix Project	5,000	
Fight for Sight	-	5,000
Fletching Parochial Church Council	5,000	
Friends of Holy Cross Hospital	795	
Friends of the Elderly	3,000	
Friends of Ronald Ross Primay School	-	250
Friends of West Wimbledon Primary School	500	
Garwood Foundation	-	1,000
Glass Door	1,000	
GLL	-	(1,181)
Grove Adventure Playground	2,000	
Guts UK	2,000	
Hands on London	220	
Hospice UK	5,000	
Inspirations	1,500	
Key 4 Life	5,000	
Livingstone Tanzania Trust	-	5,000
London Harness Horse Parade Society	5,000	
London Hearts	1,500	2,000
Mary Hare Foundation	1,600	
MIND	2,000	500
Missing People	-	2,000
Moorfields Eye Charity	6,000	
Motor Neurone Disease Association	2,000	
Muscular Dystrophy UK	5,000	
Noah's Ark Children's Hospice	1,500	
Only Connect	2,000	
Osteopathic Centre for Children	1,000	
Parkinson's UK	5,000	
Paul's Cancer Support Centre	2,000	2,000
Pawsome Pensions	1,500	
Pelvic Radiation Disease Association	2,000	
Place2Be	1,000	
Plumstead Common Bowls Club	250	
Prisoners Abroad	2,500	
Prisoners' Advice Service	2,000	
Prostate Cancer UK	6,000	
Providence Row	2,000	
Queen Elizabeth's Foundation for Disabled People	1,000	
Queen Elizabeth's foundation for disabled people (QEF)	1,000	
RCAS Sacred Heart Wimbledon Organ ConcertFund	1,000	
Royal Hospital for Neuro-disability	5,000	

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

4. Charitable activities costs - continued

Royal Marines Charity	1,500	
Royal Marsden Cancer Charity	5,000	
Royal Marsden NHS Foundation Trust	1,500	
Royal National Lifeboat Institution (RNLI)	1,500	
Royal National Orthopaedic Hospital NHS Trust	2,000	
Royal Star & Garter Homes	4,000	
Royal Trinity Hospice	5,000	
Scrubditch Care Farm	233	
Sebastian's Action Trust	2,000	
Second Chance	2,000	2,000
Shelter	-	20,000
Sick Children's Trust	1,000	
Side by Side	5,000	
Smallwood Primary School PTA	250	
Something to look forward to	3,000	
SSAFA	2,000	
St Anne's C.E. School	500	
St George's Hospital Charity	2,000	
St John's Hospice	4,000	
St Joseph's Hospice	2,000	
St Michael's Fellowship	2,000	
St Peter Ad Vincula	2,000	
St Wilfrid's Hospice	-	2,000
Starlight Children's Foundation	5,000	5,000
Stroke Association	5,000	
Students and Refugees Together (START)	2,000	
Suzy Lamplugh Trust	1,000	
Sydenham Garden	1,000	
Tall Ships Youth Trust	-	3,000
Target Ovarian Cancer	5,000	
Team Margot Foundation	1,500	
The Mulberry Centre	2,000	
The Portsmouth Grammar School	18,140	17,323
Together for Short Lives	1,000	
Tony Hudgell Foundation	-	1,000
Walking with the Wounded	8,000	
Wandsworth Borough Football Club	500	
Wandsworth Community Transport	1,000	
West Sussex Minibus (Wisborough Green Division)	2,000	2,000
World Heart Beat Music Academy	2,000	
YMCA East Surrey	3,000	
Young Lives vs Cancer	2,000	
Young Women's Trust	3,000	
	383,450	148,393

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

5. Grants payable

	2023	2022
	£	£
Charitable donations	383,450	148,393

The only activity of the charity was to make donations. All of the donations made during the year were to institutions. The analysis of total donations paid by nature is as follows:

	2023	2022
	£	£
Medical	132,507	27,000
Community	184,953	64,750
Educational	24,490	22,323
Cultural	2,500	1,820
Human rights	20,000	-
Animal Welfare	6,500	500
Alleviating poverty	12,500	-
	383,450	148,393

6. Support costs

	Finance	Governance	Totals
	£	costs	£
Other resources expended	25	6,594	6,619
2022			
	Finance	Governance	Totals
	£	costs	£
Other resources expended	25	6,399	6,424

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

7. Auditors' remuneration

	2023	2022
Fees payable to the charity's auditors for the audit of the charity's financial statements	2,900	2,750
Auditors' remuneration for non audit work	0	0

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

9. Employees

There were no staff in the current and previous year.

10. Fixed asset investments

	Listed investments £
Market value	
At 6 April 2022	47,021,917
Revaluations	(11,483,733)
At 5 April 2023	35,538,184
Net book value	
At 5 April 2023	35,538,184
At 5 April 2022	47,021,917

There were no investment assets outside of the UK.

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2023	35,538,184

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>6,644</u>	<u>6,314</u>

12. Related party disclosures

During the year, The William Allen Young Charitable Trust had no related party transactions that require disclosure (2022 £nil).

13. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,201,362)	1,054,060
Adjustments for:		
Losses/(gain) on investments	11,483,733	(929,891)
Interest received	(2,917)	(18)
Dividends received	(669,523)	(278,968)
Increase in creditors	<u>330</u>	<u>3,354</u>
Net cash used in operations	<u>(389,739)</u>	<u>(151,463)</u>

14. Analysis of changes in net funds

	At 6/4/22	Cash flow	At 5/4/23
	£	£	£
Net cash			
Cash at bank	<u>233,674</u>	<u>282,701</u>	<u>516,375</u>
	<u>233,674</u>	<u>282,701</u>	<u>516,375</u>
Total	<u>233,674</u>	<u>282,701</u>	<u>516,375</u>

The William Allen Young Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2023**

	2023	2022
	£	£
Income and endowments		
Investment income		
Dividend income	669,523	278,968
Deposit account interest	2,917	18
	672,440	278,986
Total incoming resources	672,440	278,986
Expenditure		
Charitable activities		
Grants to institutions	383,450	148,393
Support costs		
Finance		
Bank charges	25	25
Governance costs		
Auditors' remuneration	2,700	2,750
Auditors' remuneration for non audit work	3,894	3,484
Sundries	-	165
	6,594	6,399
Total resources expended	390,069	154,817
Net income before gains and losses	282,371	124,169
Realised recognised gains and losses		
Unrealised gains on fixed asset investments	(11,483,733)	929,891
Net (expenditure)/income	(11,201,362)	1,054,060

This page does not form part of the statutory financial statements

THE WILLIAM ALLEN YOUNG CHARITABLE TRUST

England & Wales - Charity number 283102

Accounts



**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2022
for
The William Allen Young Charitable Trust**

The William Allen Young Charitable Trust

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The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity, and the main activities undertaken to further the charity's purposes for the public benefit, are to make grants for such charitable purposes and to such charitable bodies, associations or institutions, as the trustees shall from time to time, in their absolute discretion, determine.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Achievement and performance

Charitable activities

The charity made donations amounting to £148,393 during the year, compared to £53,306 for the year ended 5 April 2021. The trustees consider that the charity has met its objectives in the year.

Fundraising activities

The charity does not carry out any fundraising activities.

Investment performance

Capital appreciation of investments over the period was 2%. The same investments paid dividends equating to 0.59% (as measured at 5 April 2022).

Financial review

Financial position

It is the view of the trustees that the charity is in a sound financial position.

Investment policy and objectives

The trustees aim for long term growth, using the income received for charitable donations.

Reserves policy

The charity had £47,252,651 in unrestricted reserves at 5 April 2022. The trustees only use the dividend and interest income received for charitable donations.

Future plans

The Trustees continue their policy of attempting to spread donations as widely as possible and to maximise their donations to humanitarian causes.

The trustees aim to support those organisations they have supported in the past on an ongoing basis although one-off donations are also considered.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2022

Structure, governance and management

Recruitment and appointment of new trustees

Trustees are elected to the post by the other trustees having been selected from suitable candidates to ensure that the board of trustees contains an appropriate balance of expertise.

Organisational structure

The charity is controlled by three trustees. Administration is provided by external resource and is not currently charged for.

Decision making

The trustees met on various occasions during the year to consider applications for donations and approved those on pages 8 to 9 of the financial statements.

Induction and training of new trustees

Where appropriate, trustees undergo an initial induction and thereafter attend training courses as appropriate to enable them to continue to carry out their duties effectively.

Risk management

Major risks have been reviewed and procedures have been established to manage those risks.

The trustees have considered the risks to the charity resulting from the impact of the covid-19 pandemic. The charity derives its entire income from its investment in Young & Co's Brewery plc. The trustees note that Young & Co's Brewery plc paid no dividend in July 2021 as a result of the effects of covid-19. The charity made only a few grants during 2021/22 to maintain charity funds.

Reference and administrative details

Registered Charity number

283102

Principal address

Young & Co's Brewery plc
Copper House
5 Garratt Lane
Wandsworth
London
SW18 4AQ

Trustees

T C Sligo-Young
J G A Young
C A Chelton

The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2022

Reference and administrative details

Auditors

David Macdonald B.A. F.C.A (Senior Statutory Audit
or) For and on behalf of Martlet Audit Limited
Martlet House, E1, Yeoman Gate, Yeoman
Way
Worthing
West Sussex
BN13 3QZ

Solicitors

Hunters Solicitors
9 New Square
Lincoln's Inn
London
WC2A 3QN

Bankers

National Westminster Bank plc
250 Wimbledon Park Road
London
SW19 6NL

Accountants

Wilson Sandford Limited
Chartered Accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Auditors

The Martlet Partnership LLP
Martlet House
E1 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

The William Allen Young Charitable Trust

Report of the Trustees for the Year Ended 5 April 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 January 2023 and signed on its behalf by:

T C Sligo-Young - Trustee

Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust

Opinion

We have audited the financial statements of The William Allen Young Charitable Trust (the 'charity') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matter

The financial statements of the charity for the year ended 5 April 2021 were unaudited.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Report of the Independent Auditors to the Trustees of The William Allen Young Charitable Trust

Our responsibilities for the audit of the financial statements

Capability of the audit in detecting irregularities:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the audit and investment committee, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- We inspected the minutes of meetings of those charged with governance.

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

- We reviewed any reports made to regulators.

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Report of the Independent Auditors to the Trustees of
The William Allen Young Charitable Trust**

Use of our report

This report is made solely to the charity's trustee as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

David Macdonald B.A. F.C.A (Senior Statutory Audit
or) For and on behalf of Martlet Audit Limited
Martlet House, E1, Yeoman Gate, Yeoman
Way
Worthing
West Sussex
BN13 3QZ

24 January 2023

Martlet Audit Limited is eligible to act as auditor in terms of section 1212 of
the Companies Act 2006

The William Allen Young Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2022**

		2022 Unrestricted fund £	2021 Total funds £
Income and endowments from	Notes		
Investment income	3	<u>278,986</u>	<u>66</u>
Expenditure on Charitable activities	4		
Charitable donations		<u>154,817</u>	<u>56,202</u>
Net gains on investments		<u>929,891</u>	<u>11,179,460</u>
NET INCOME		1,054,060	11,123,324
Reconciliation of funds			
Total funds brought forward		<u>46,195,217</u>	<u>35,071,893</u>
Total funds carried forward		<u><u>47,249,277</u></u>	<u><u>46,195,217</u></u>

The notes form part of these financial statements

The William Allen Young Charitable Trust

**Balance Sheet
5 April 2022**

		2022 Unrestricted fund £	2021 Total funds £
Fixed assets	Notes		
Investments	10	47,021,917	46,092,026
Current assets			
Debtors	11	-	165
Cash at bank		<u>233,674</u>	<u>105,986</u>
		233,674	106,151
Creditors			
Amounts falling due within one year	12	(6,314)	(2,960)
		<u>227,360</u>	<u>103,191</u>
Net current assets			
		47,249,277	46,195,217
Total assets less current liabilities			
		<u>47,249,277</u>	<u>46,195,217</u>
NET ASSETS			
		<u>47,249,277</u>	<u>46,195,217</u>
Funds			
Unrestricted funds		<u>47,249,277</u>	<u>46,195,217</u>
Total funds		<u>47,249,277</u>	<u>46,195,217</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2023 and were signed on its behalf by:

T C Sligo-Young - Trustee

The notes form part of these financial statements

The William Allen Young Charitable Trust

**Cash Flow Statement
for the Year Ended 5 April 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	15	(151,463)	(57,162)
Tax paid		<u>165</u>	<u>-</u>
Net cash used in operating activities		<u>(151,298)</u>	<u>(57,162)</u>
 Cash flows from investing activities			
Interest received		18	66
Dividends received		<u>278,968</u>	<u>-</u>
Net cash provided by investing activities		<u>278,986</u>	<u>66</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		127,688	(57,096)
Cash and cash equivalents at the beginning of the reporting period		<u>105,986</u>	<u>163,082</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>233,674</u></u>	<u><u>105,986</u></u>

The notes form part of these financial statements

The William Allen Young Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

1. Statutory information

The William Allen Young Charitable Trust is an unincorporated charitable trust. It is governed by a deed of trust and registered in England and Wales. The charity's registered number, principal address and the nature of its activities can be found in the Report of the Trustees.

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The trustees expect there to be sufficient funds to meet all committed costs, despite any reduction in income as a result of the coronavirus pandemic.

Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgements and key sources of estimation uncertainty.

Income

Dividend income is recognised in the Statement of Financial Activities on declaration of the dividend. Interest income is recognised in the period to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, including support costs, is accounted for on an accruals basis and is classified under charitable donations.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The William Allen Young Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

2. Accounting policies - continued

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

3. Investment income

	2022	2021
	£	£
Dividend income	278,968	-
Deposit account interest	<u>18</u>	<u>66</u>
	<u>278,986</u>	<u>66</u>

4. Charitable activities costs

	Grant funding of activities (see note 5)	Support costs (see note 6)	2022 totals	2021 totals
	£	£	£	£
Charitable	<u>148,393</u>	<u>6,424</u>	<u>154,817</u>	<u>56,202</u>

5. Grants payable

	2022	2021
	£	£
Charitable donations	<u>148,393</u>	<u>53,306</u>

The only activity of the charity was to make donations. All of the donations made during the year were to institutions. The analysis of total donations paid by nature is as follows:

	2022	2021
	£	£
Medical	27,000	5,000
Community	64,750	31,210
Educational	22,323	17,096
Cultural	1,820	-
Animal	500	-
Alleviating poverty	32,000	

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

5. Grants payable - continued

	<u>148,393</u>	<u>53,306</u>
	2022	2021
	£	£
Action Medical Research	2,000	-
Battersea Dogs & Cats Home	500	-
Brain Research UK	10,000	-
Buttle UK	2,000	-
Crisis UK	10,000	-
DEC Ukraine Appeal	50,000	-
Farm Street Church	5,000	-
Fight for Sight	5,000	-
Friends of Ronald Ross Primary School	250	-
Garwood Foundation	1,000	-
GLL	(1,180)	31,454
Livingstone Tanzania Trust	5,000	-
Mind	500	-
Missing People	2,000	-
National Tremor Foundation	2,000	-
New Harmonie	-	(244)
Paul's Cancer Support Centre	2,000	-
Royal Trinity Hospice	-	5,000
Second Chance	2,000	-
Shelter	20,000	-
St Wilfred's Hospice	2,000	-
Starlight Children's Foundation	5,000	-
Tall Ships Youth Trust	3,000	-
The Portsmouth Grammar School	17,323	17,096
Tony Hudgell Foundation	1,000	-
West Sussex Minibus (Wisborough Green Division)	2,000	-
	<u>148,393</u>	<u>53,306</u>

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

6. Support costs

	Finance	Governance	Totals
	£	costs	£
Charitable donations	<u>25</u>	<u>6,399</u>	<u>6,424</u>
2021			
	Finance	Governance	Totals
	£	costs	£
Charitable donations	<u>16</u>	<u>2,400</u>	<u>2,416</u>

7. Auditors' remuneration

	2022	2021
	£	£
Fee payable to the charity's auditors for the audit of the charity's financial statements	2,750	

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

9. Employees

There were no staff in the current and previous year.

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

10. Fixed asset investments

	Listed investments £
Market value	
At 6 April 2021	46,092,026
Revaluations	<u>929,891</u>
At 5 April 2022	<u>47,021,917</u>
Net book value	
At 5 April 2022	<u><u>47,021,917</u></u>
At 5 April 2021	<u><u>46,092,026</u></u>

There were no investment assets outside of the UK.

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £
Valuation in 2022	<u><u>47,021,917</u></u>

11. Debtors: amounts falling due within one year

	2022 £	2021 £
Tax	<u><u>-</u></u>	<u><u>165</u></u>

The William Allen Young Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>6,314</u>	<u>2,960</u>

13. Related party disclosures

During the year, The William Allen Young Charitable Trust had no related party transactions that require disclosure (2021 £nil).

14. Post balance sheet events

Since the year-end, the market value of the listed investments, as shown in note 10, is £47,021,917. At the time of the approval of the accounts the market value of the listed investments has decreased to approximately £34,000,000 according to the latest share trading information.

15. Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,054,060	11,123,324
Adjustments for:		
Gain on investments	(929,891)	(11,179,460)
Interest received	(18)	(66)
Dividends received	(278,968)	-
Increase/(decrease) in creditors	<u>3,354</u>	<u>(960)</u>
Net cash used in operations	<u>(151,463)</u>	<u>(57,162)</u>

16.. Analysis of changes in net funds

	At 6/4/21	Cash flow	At 5/4/22
	£	£	£
Net cash			
Cash at bank	<u>105,986</u>	<u>127,688</u>	<u>233,674</u>
	<u>105,986</u>	<u>127,688</u>	<u>233,674</u>
Total	<u>105,986</u>	<u>127,688</u>	<u>233,674</u>

The William Allen Young Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2022**

	2022 £	2021 £
Income and endowments		
Investment income		
Dividend income	278,968	-
Deposit account interest	<u>18</u>	<u>66</u>
	<u>278,986</u>	<u>66</u>
Total incoming resources	278,986	66
Expenditure		
Charitable activities		
Grants to institutions	148,393	53,306
Support costs		
Finance		
Bank charges	25	16
Governance costs		
Auditors' remuneration	2,750	-
Auditors' remuneration for non audit work	3,484	2,880
Sundries	<u>165</u>	<u>-</u>
	<u>6,399</u>	<u>2,880</u>
Total resources expended	<u>154,817</u>	<u>56,202</u>
Net income/(expenditure) before gains and losses	124,169	(56,136)
Realised recognised gains and losses		
Unrealised gains on fixed asset investments	<u>929,891</u>	<u>11,179,460</u>
Net income	<u><u>1,054,060</u></u>	<u><u>11,123,324</u></u>

This page does not form part of the statutory financial statements