

GROVE FREE EVANGELICAL CHURCH

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

Contents:

Page 1 - 2	Trustees' Report
Page 3	Independent Examiner's Report
Page 4	Receipts & Payments Account
Page 5	Statement of Assets & Liabilities
Page 6 - 7	Notes to the Accounts

David Cooke & Co
Chartered Accountants
5 Briar Close
Banbury
Oxon. OX16 9DS

GROVE FREE EVANGELICAL CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2024.

Reference and Administrative Details

The Church is a Registered Charity no. 283079. The address is: Grove Free Evangelical Church, c/o 1 Syacamore Walk, Grove, Wantage, OX12 0BW.

The charity trustees for the purpose of these accounts comprise the Elders and Deacons of the Church. The Elders and Deacons during the year were as follows:

Mr Terry Randall (Chairman)
Mr Roger Middlebrook (Pastor)
Mr Adrian Kerr (Treasurer)

Objectives and Activities

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, and the circulation of good Christian literature. The Church's vision is to build a community of people who live out God's purposes.

The trustees have had due regard to the guidance issued by the Charity Commission relating to public benefit, and the Church provides this in a number of ways:

- By the provision of public worship services;
- By holding meetings for teenagers and young people; and
- By its support of mission works in other parts of the world.

Structure, Governance and Management

The Church is governed by its Constitution, which was last amended and issued to members in January 2022. The Elders and Deacons are elected by the Church Meeting, and are responsible for leadership of the church. The Elders and Deacons meet regularly to effect proper control of all arrangements for the running of the church.

GROVE FREE EVANGELICAL CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 (Cont.)

Achievements and Performance

The Church's main work is carried out through its own Sunday services, mid-week Bible study and prayer meeting. Other meetings were convened for individual groups such as young teenagers, women, men and young adults. The church also supports missionary work in various places.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

Funds are used to pay the rent for the buildings the Church uses for meetings, to support Missionary organisations, to provide literature and to fund various projects. With the employment of a part-time pastor, payments are now running at a higher level than in earlier years. As a result, as shown in the Receipts & Payments Account on page 4, there was an excess of payments over receipts (a deficit) of £798 (2023: deficit £4,138), before capital purchases are taken into account. Overall, the financial state of affairs of the Church is considered to be satisfactory.

On behalf of the Elders & Deacons



Trustee

Date: 18th August 2024

Trustee



INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF GROVE FREE EVANGELICAL CHURCH

I report on the accounts of the Church for the year ended 31 March 2024, which are set out on pages 4 to 7.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cooke MA (Oxon) FCA FCIE
David Cooke and Co.
Chartered Accountants
5 Briar Close
Banbury, Oxon. OX16 9DS

Date: 19 August 2024

GROVE FREE EVANGELICAL CHURCH**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	<u>Note</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>2024 Total £</u>	<u>2023 Total £</u>
Receipts					
Voluntary income		38,254	2,783	41,037	38,708
Investment income		4,265	88	4,353	32
Other income		-	-	-	1,966
Total incoming resources		42,519	2,871	45,390	40,706
Payments					
Cost of Generating Funds	2	562	-	562	95
Charitable Activities	3	42,861	2,765	45,626	44,749
Total Payments		43,423	2,765	46,188	44,844
Excess of Receipts over Payments		(904)	106	(798)	(4,138)
Purchase of capital equipment		-	-	-	(1,578)
Transfers between Funds		(390)	390	-	-
Net Movement of Resources		(1,294)	496	(798)	(5,716)
Total Funds brought forward		96,809	1,903	98,712	104,428
Total Funds carried forward		95,515	2,399	97,914	98,712

The notes on pages 6 and 7 form part of these financial statements.

GROVE FREE EVANGELICAL CHURCH**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024**

<u>Note</u>	<u>Unrestricted Funds</u> <u>£</u>	<u>Designated Funds</u> <u>£</u>	2024 <u>Total</u> <u>£</u>	2023 <u>Total</u> <u>£</u>
Cash Funds				
TSB Account	11,096	508	11,604	6,992
CCLA Deposit Fund (Building Fund)	-	1,891	1,891	1,803
CCLA No.2. Account	84,150	-	84,150	89,885
	<u>95,246</u>	<u>2,399</u>	<u>97,645</u>	<u>98,680</u>

Assets retained for charity's use**Fund to which
asset belongs**

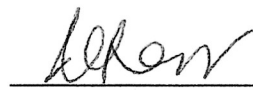
Office Equipment

General Fund

Liabilities

Due within one year:

PAYE due	367	-	367	605
Accruals	450	-	450	440
	<u>817</u>	<u>-</u>	<u>817</u>	<u>1,045</u>

Approved on : 18th August 2024 (date)

 Treasurer


 Elder

The notes on pages 6 and 7 form part of these financial statements.

GROVE FREE EVANGELICAL CHURCH**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024****1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Church's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention. Because the Church's income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

(b) Income.

Donations represent cash received during the year.

Investment income comprises interest received from money in deposit accounts.

(c) Expenditure

The cost of generating funds are costs incurred in promoting the Church and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects, including governance costs.

2. Costs of Generating Funds

	Unrestricted <u>Funds</u> <u>£</u>	Designated <u>Funds</u> <u>£</u>	2024 Total £	2023 <u>Total</u> <u>£</u>
Advertising & Publicity	562	-	562	95

3. Charitable Activities

Staff costs (note 6)	23,503	-	23,503	23,354
Visiting speakers' fees	378	-	378	597
Website/Zoom expenses	693	-	693	179
Other Ministry & Missions (note 4)	9,930	2,765	12,695	13,766
Accommodation	5,508	-	5,508	3,178
Insurance	507	-	507	529
Administration expenses	235	-	235	526
Subscriptions & Licences	1,366	-	1,366	1,505
Miscellaneous expenses	18	-	18	218
Book-keeping	273	-	273	242
Other professional services	-	-	-	255
Independent Examination	450	-	450	400
	<u>42,861</u>	<u>2,765</u>	<u>45,626</u>	<u>44,749</u>

GROVE FREE EVANGELICAL CHURCH**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Cont.)**

	Unrestricted <u>Funds</u>	Designated <u>Funds</u>	2024 <u>Total</u>	2023 <u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
4. Other Ministry and Missions				
Missions expenses	4,805	2,665	7,470	6,492
Outreach	-	-	-	120
Cornerstone Christian Centre	3,600	-	3,600	3,600
Streetpastors	1,100	-	1,100	1,200
Other donations	-	100	100	1,690
Catering	425	-	425	664
	<u>9,930</u>	<u>2,765</u>	<u>12,695</u>	<u>13,766</u>

6. Employee & Trustee information

Wages, salaries & social security costs	22,643	-	22,643	22,058
Pastor's expenses	638	-	638	438
Training costs	222	-	222	858
	<u>23,503</u>	<u>-</u>	<u>23,503</u>	<u>23,354</u>

The average number of persons employed during the year was 1 (2023: 1). No employee received remuneration in excess of £60,000 p.a.

No trustee received any remuneration, apart from Mr Middlebrook for his work as the pastor of the church.

There were no related party transactions, apart from donations given in the usual course of the life of the church.

7. Restricted Funds	<u>Brought forward</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfer</u>	<u>Carried forward</u>
Building Fund	1,803	88		-	1,891
Bernals Fund	-	1,155	(1,545)	390	-
Brixey's Fund	-	395	(395)	-	-
Hookers Fund	-	875	(725)	-	150
TEAR Fund	100		(100)	-	-
Viva Fund	-	358	-	-	358
	<u>1,903</u>	<u>2,871</u>	<u>(2,765)</u>	<u>390</u>	<u>2,399</u>