

Charity registration number 283068 (England and Wales)

THE EARLEY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE EARLEY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M K J Steed
D J Medlock
M C Parting

Charity number (England and Wales)

283068

Principal address

153 Wokingham Road
Reading
Berkshire
RG6 1LW

Independent examiner

Frances Wilde FCCA DChA
Warner Wilde Limited
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

THE EARLEY CHARITABLE TRUST

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THE EARLEY CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust is established to advance the Christian religion. The church's policy remains that of pursuing those objectives in an unrestricted manner. These aims are of benefit to the local community not only in providing a place of local worship but also additional community amenities which have been used by outside organizations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The pattern of church services continues as before. As anticipated the regular Sunday evening meeting has been temporarily suspended due to a lack of attendance particularly during the winter months. Access to the Sunday morning meeting remains available via zoom, however, it is no longer available for the Tuesday evening prayer meeting.

The main change in demographics has been a decrease in the number of 18 – 30s, although that trend started longer ago than last year. Overall numbers remain largely unchanged. Sunday school and youth work continues to be a major activity in the church.

Other meetings during the week have continued with a good attendance in the various home groups. A couple of the House Group leaders are considering standing down so it is likely that some type of reorganization may be required next year.

The ladies meeting is well attended and the periodic men's breakfast event attracts a good attendance.

The main house at 153 continues to be used for a wide range of church activities. There are a number of Ukrainian individuals staying at the house; it is possible this may change as they look to develop more permanent residence in the UK.

The overall outreach to the Ukrainian refugees has continued throughout the year. A lot of work has been done to provide practical help and sponsorship. This may need to change as the needs of the individuals change. The coffee morning continues twice monthly in the hall. A number of Ukrainian families attend the church meeting on a Sunday on a regular basis.

The outreach meetings in the shopping precincts at Reading and Woodley continue to take place on a regular basis. There have been changes in the personnel involved in the team but it is working well and smoothly.

The New Life Conference at Quinta was extremely well attended by members of the church. The church continues to supply a significant amount of leadership, support and resources for this event.

Boys Camp and Girls House party also took place at Rora during the year. Both camps were very successful with about 90 boys and girls attending.

THE EARLEY CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Property Developments and Funding

There are a number of potential building projects planned for 2025 – 26. The 3 external windows on the kitchen side of the hall are rotten and need replacing. The replacement of the hall carpet will be considered; this could be a significant cost of around £12,000 - £15,000.

Volunteer Working

All of the activities in the church are run and co-coordinated by members of the church. Church members regard this as part of their normal church life and service to the community. They do not see themselves as “volunteers” in the sense it is normally interpreted. There are no helpers that are not church members, so under these circumstances it was not deemed necessary to have a policy on volunteer working.

Complaints

The majority of concerns raised by individuals are dealt with at source by the individuals responsible for that particular area. Any serious concerns are raised with the Eldership and dealt with appropriately.

There is a safeguarding policy for the protection of Vulnerable Adults and Children which was recently updated.

There have been no serious complaints or safeguarding issues raised during the year.

Financial review

The church continues to be financially dependent on the free will offerings made by church members. There continue to be no employed positions in the church and all the work required to run the church is carried out on a voluntary basis.

Overall income increased marginally from £122,238 to £122,320. As expected, the total outgoings decreased significantly from £142,258 to £107,772. This decrease in outgoings was achieved despite gifts increasing from £57,579 to £71,366. Therefore, there was a surplus of £14,548 for the year. This has helped to offset a few years of deficit.

The financial improvement year on year was achieved by a significant decrease in the cost of building maintenance and renovation: down from £43,000 to £4750 this year.

Having completed so much work on the two houses the previous year there were no significant building costs this year. Most of the cost was due to repair work on the men's toilet in the church hall and replastering of the hall kitchen ceiling.

Reserves Policy

It remains the policy of the Trustees to use as much of the funds available to assist individuals and groups locally and world-wide in the promotion of the Christian message whilst retaining sufficient funds to meet the regular commitments of the Trust. In view of the consistent pattern of income and expenses and the response to the recent appeal to raise specific funds to cover special costs the Trustees will continue its practice of not setting aside any reserves for unforeseen occurrences.

Risk Management / Safeguarding

ECT and the Trustees take the wellbeing and health and safety of all personnel involved with the functioning of the ECF church seriously. The trustees and leadership are committed to having the relevant policies reviewed and communicated to ensure that safeguarding policies are adhered to.

The role of Church Treasurer has been successfully passed over to Mike Parting and others. Tim Shuttleworth will remain as an internal consultant on the financial areas of the church.

THE EARLEY CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

An initial review of our activities regarding GDPR legislation has taken place. The recommendations from the report written by Andy Watson are being considered by the Trustees. An action plan is being developed.

The Trustees will review the risk management register at the meeting in November 2025.

The latest safeguard training was carried out in March 2025.

The Safeguarding Policy was updated in April 2024.

Structure, governance and management

The charity is a trust governed by a Deed of Trust dated 29th June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

M K J Steed

D J Medlock

M C Parting

Appointment of Trustees is governed by the Trust deed. Existing Trustees are authorized to appoint new Trustees to fill vacancies arising through resignation or death. They can also appoint additional Trustees.

The trustees are continuing to consider the appointment of additional Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Investment Powers

The Trust deed empowers the Trustees to make and hold investments using the general funds of the charity. No such investment is currently held.

Eldership

The current individuals continued in post as Elders during this period:

Paul Moorcroft

Michael C Parting

Peter Cowling

Daniel Towers

Matthew Steed

The trustees' report was approved by the Board of Trustees.



M C Parting

Trustee

Date: 19
2025-01-26

THE EARLEY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EARLEY CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Earley Charitable Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

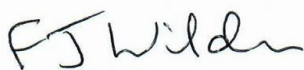
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde Limited
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF
Date: 19th January 2026

THE EARLEY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	75,497	43,871	119,368	75,195	41,558	116,753
Charitable activities	4	1,948	614	2,562	2,890	2,276	5,166
Investments	5	390	-	390	319	-	319
Total income		77,835	44,485	122,320	78,404	43,834	122,238
Expenditure on:							
Charitable activities	6	55,561	52,211	107,772	94,817	47,441	142,258
Total expenditure		55,561	52,211	107,772	94,817	47,441	142,258
Net income/(expenditure)		22,274	(7,726)	14,548	(16,413)	(3,607)	(20,020)
Transfers between funds		-	-	-	(543)	543	-
Net movement in funds	9	22,274	(7,726)	14,548	(16,956)	(3,064)	(20,020)
Reconciliation of funds:							
Fund balances at 1 April 2024		146,986	13,681	160,667	163,942	16,745	180,687
Fund balances at 31 March 2025		169,260	5,955	175,215	146,986	13,681	160,667

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EARLEY CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		99,020		106,247
Current assets					
Debtors	13	22,651		21,009	
Cash at bank and in hand		55,544		35,562	
			78,195		56,571
Creditors: amounts falling due within one year	14	(2,000)		(2,151)	
Net current assets			76,195		54,420
Total assets less current liabilities			175,215		160,667
The funds of the charity					
Restricted income funds	15		5,955		13,681
Unrestricted funds	16		169,260		146,986
			175,215		160,667

The financial statements were approved by the trustees on 19-01-26

M.C. Parting

M C Parting
Trustee

THE EARLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Earley Charitable Trust is a trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EARLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land & buildings	2% straight line on buildings, 0% on land
Fixtures & fittings	10% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE EARLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	75,497	43,871	119,368	75,195	41,558	116,753

THE EARLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Sale of goods	448	-	448	717	-	717
Services provided under contract	1,500	-	1,500	2,173	-	2,173
Other income	-	614	614	-	2,276	2,276
	<u>1,948</u>	<u>614</u>	<u>2,562</u>	<u>2,890</u>	<u>2,276</u>	<u>5,166</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	390	319
	<u>390</u>	<u>319</u>

6 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Depreciation and impairment	7,226	5,371
Church fellowship and teaching	55	513
Youth and schools work	1,701	1,638
Community support	579	2,167
	<u>9,561</u>	<u>9,689</u>
Grant funding of activities (see note 7)	72,546	59,829
Share of support costs (see note 8)	23,897	69,670
Share of governance costs (see note 8)	1,768	3,070
	<u>107,772</u>	<u>142,258</u>
Analysis by fund		
Unrestricted funds	55,561	94,817
Restricted funds	52,211	47,441
	<u>107,772</u>	<u>142,258</u>

THE EARLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Avail Mission	3,670	2,800
Hope in Africa	-	1,000
	-	2,800
World Outreach	-	3,790
Living Waters	1,500	1,000
Reading University Christian Union	-	500
Reading Schools	3,550	-
Warwick University Christian Union	-	500
Medair UK - Ukraine trauma kits	-	2,897
	<u>8,720</u>	<u>15,287</u>
Grants to individuals	63,826	44,542
	<u>72,546</u>	<u>59,829</u>

8 Support costs allocated to activities

	2025 £	2024 £
Church running costs	3,329	4,688
Motor vehicles	2,386	1,973
Maintenance and property costs	4,674	46,850
Utilities	9,241	9,716
Insurance	4,267	4,501
Building costs	-	1,942
Governance costs	1,768	3,070
	<u>25,665</u>	<u>72,740</u>
Analysed between:		
Charitable activities	<u>25,665</u>	<u>72,740</u>

	2025 £	2024 £
Governance costs comprise:		
Independent Examination fees	1,516	1,400
Legal and professional	-	1,482
Bank fees	252	188
	<u>1,768</u>	<u>3,070</u>

THE EARLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024		
		£	£		
	The net movement in funds is stated after charging/(crediting):				
	Fees payable for the independent examination of the charity's financial statements	1,516	1,400		
	Depreciation of owned tangible fixed assets	7,226	5,371		
10	Trustees				
11	Taxation				
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.				
12	Tangible fixed assets				
		Freehold land & buildings	Fixtures & fittings	Motor vehicles	Total
		£	£	£	£
	Cost				
	At 1 April 2024	250,747	7,907	12,934	271,588
	At 31 March 2025	250,747	7,907	12,934	271,588
	Depreciation and impairment				
	At 1 April 2024	147,304	5,104	12,934	165,342
	Depreciation charged in the year	6,364	862	-	7,226
	At 31 March 2025	153,668	5,966	12,934	172,568
	Carrying amount				
	At 31 March 2025	97,079	1,941	-	99,020
	At 31 March 2024	103,443	2,804	-	106,247
13	Debtors				
		2025	2024		
		£	£		
	Amounts falling due within one year:				
	Other debtors	19,158	17,043		
	Prepayments and accrued income	3,493	3,966		
		22,651	21,009		

THE EARLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	751
Accruals and deferred income	2,000	1,400
	<u>2,000</u>	<u>2,151</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Mission Ministries	27	3,670	(2,300)	-	1,397
Buildings	1,643	2,000	(1,593)	-	2,050
Minibus	-	550	(65)	-	485
Support for named individuals	12,011	38,265	(48,253)	-	2,023
	<u>13,681</u>	<u>44,485</u>	<u>(52,211)</u>	<u>-</u>	<u>5,955</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Mission Ministries	147	1,080	(1,200)	-	27
Buildings	2,727	12,224	(13,308)	-	1,643
Minibus	188	662	(1,393)	543	-
Support for named individuals	13,683	29,868	(31,540)	-	12,011
	<u>16,745</u>	<u>43,834</u>	<u>(47,441)</u>	<u>543</u>	<u>13,681</u>

Mission Ministries - formerly known as Love Gifts. This is for Missionary & Ministry support.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	146,986	77,835	(55,561)	-	169,260
	<u>146,986</u>	<u>77,835</u>	<u>(55,561)</u>	<u>-</u>	<u>169,260</u>

THE EARLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	163,942	78,404	(94,817)	(543)	146,986

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	99,020	-	99,020
Current assets/(liabilities)	70,240	5,955	76,195
	169,260	5,955	175,215
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	106,247	-	106,247
Current assets/(liabilities)	40,739	13,681	54,420
	146,986	13,681	160,667

18 Related party transactions

The following related party transactions occurred during the year:

Peter Cowling (trustee of Reach / Learn4life): Learn4life received £3,550 (2024 £2,750) in gifts to support Christian schools' ministry.

James Moorcroft (son of elder): Gifted £100 while occupying the church house as part of church ministry.