

# THE EARLEY CHARITABLE TRUST

England & Wales · Charity number 283068

## Details

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**Other names** EARLEY CHRISTIAN FELLOWSHIP

**Status** Registered

**Legal form** Trust

**Registered** 1981-08-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 153 Wokingham Road  
Reading  
RG6 1LW

**Phone** 01189861724

**Website** <https://ecfreading.org/>

## Activities

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**Objects:** (1) ADVANCEMENT OF THE CHRISTIAN RELIGION AND IN PARTICULAR TO SUPPORT CHRISTIAN WORKERS, MINISTERS, MISSIONARIES OR OVERSEAS WORKERS AND PERSONS IN SPIRITUAL NEED; (2) SUCH OTHER LEGALLY CHARITABLE PURPOSES WHICH ARE FROM TIME TO TIME RECOGNISED BY LAW AS GOOD CHARITABLE PURPOSES.

**Activities:** General Charitable Purposes Relief of Poverty Overseas aid/Famine relief Religious activities

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£122,320	£107,772	-	-
2024-03-31	£120,459	£133,886	-	-
2023-03-31	£100,012	£124,111	-	-
2022-03-31	£125,656	£108,464	-	-
2021-03-31	£95,895	£123,306	-	-

## Trustees

Name	Role	Appointed
DAVID JOHN MEDLOCK		
MICHAEL CHARLES PARTING		
Matthew Keith James Steed		2019-01-01

**THE EARLEY CHARITABLE TRUST**

England & Wales - Charity number 283068

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# Accounts

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Charity registration number 283068 (England and Wales)

**THE EARLEY CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE EARLEY CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

M K J Steed  
D J Medlock  
M C Parting

**Charity number (England and Wales)**

283068

**Principal address**

153 Wokingham Road  
Reading  
Berkshire  
RG6 1LW

**Independent examiner**

Frances Wilde FCCA DChA  
Warner Wilde Limited  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

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# THE EARLEY CHARITABLE TRUST

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# THE EARLEY CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Trust is established to advance the Christian religion. The church's policy remains that of pursuing those objectives in an unrestricted manner. These aims are of benefit to the local community not only in providing a place of local worship but also additional community amenities which have been used by outside organizations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The pattern of church services continues as before. As anticipated the regular Sunday evening meeting has been temporarily suspended due to a lack of attendance particularly during the winter months. Access to the Sunday morning meeting remains available via zoom, however, it is no longer available for the Tuesday evening prayer meeting

The main change in demographics has been a decrease in the number of 18 – 30s, although that trend started longer ago than last year. Overall numbers remain largely unchanged. Sunday school and youth work continues to be a major activity in the church

Other meeting during the week have continued with a good attendance in the various home groups. A couple of the House Group leaders are considering standing down so it is likely that some type of reorganization may be required next year.

The ladies meeting is well attended and the periodic men's breakfast event attracts a good attendance.

The main house at 153 continues to be used for a wide range of church activities. There are a number of Ukrainian individuals staying at the house; it is possible this may change as they look to develop more permanent residence in the UK.

The overall outreach to the Ukrainian refugees has continued throughout the year. A lot of work has been done to provide practical help and sponsorship. This may need to change as the needs of the individuals changes. The coffee morning continues twice monthly in the hall. A number of Ukrainian families attend the church meeting on a Sunday on a regular basis.

The outreach meetings in the shopping precincts at Reading and Woodley continue to take place on a regular basis. There have been changes in the personnel involved in the team but it is working well and smoothly.

The New Life Conference at Quinta was extremely well attended by members of the church. The church continues to supply a significant amount of leadership, support and resources for this event.

Boys Camp and Girls House party also took place at Rora during the year. Both camps were very successful with about 90 boys and girls attending.

# THE EARLEY CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Property Developments and Funding**

There are a number of potential building projects planned for 2025 – 26. The 3 external windows on the kitchen side of the hall are rotten and need replacing. The replacement of the hall carpet will be considered; this could be a significant cost of around £12,000 - £15,000.

### **Volunteer Working**

All of the activities in the church are run and co-coordinated by members of the church. Church members regard this as part of their normal church life and service to the community. They do not see themselves as “volunteers” in the sense it is normally interpreted. There are no helpers that are not church members, so under these circumstances it was not deemed necessary to have a policy on volunteer working.

### **Complaints**

The majority of concerns raised by individuals are dealt with at source by the individuals responsible for that particular area. Any serious concerns are raised with the Eldership and dealt with appropriately.

There is a safeguarding policy for the protection of Vulnerable Adults and Children which was recently updated.

There have been no serious complaints or safeguarding issues raised during the year.

### **Financial review**

The church continues to be financially dependent on the free will offerings made by church members. There continue to be no employed positions in the church and all the work required to run the church is carried out on a voluntary basis.

Overall income increased marginally from £122,238 to £122,320. As expected, the total outgoings decreased significantly from £142,258 to £107,772. This decrease in outgoings was achieved despite gifts increasing from £57,579 to £71,366. Therefore, there was a surplus of £14,548 for the year. This has helped to offset a few years of deficit.

The financial improvement year on year was achieved by a significant decrease in the cost of building maintenance and renovation: down from £43,000 to £4750 this year.

Having completed so much work on the two houses the previous year there were no significant building costs this year. Most of the cost was due to repair work on the men's toilet in the church hall and replastering of the hall kitchen ceiling.

### **Reserves Policy**

It remains the policy of the Trustees to use as much of the funds available to assist individuals and groups locally and world-wide in the promotion of the Christian message whilst retaining sufficient funds to meet the regular commitments of the Trust. In view of the consistent pattern of income and expenses and the response to the recent appeal to raise specific funds to cover special costs the Trustees will continue its practice of not setting aside any reserves for unforeseen occurrences.

### **Risk Management / Safeguarding**

ECT and the Trustees take the wellbeing and health and safety of all personnel involved with the functioning of the ECF church seriously. The trustees and leadership are committed to having the relevant policies reviewed and communicated to ensure that safeguarding policies are adhered to.

The role of Church Treasurer has been successfully passed over to Mike Parting and others. Tim Shuttleworth will remain as an internal consultant on the financial areas of the church.

# THE EARLEY CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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An initial review of our activities regarding GDPR legislation has taken place. The recommendations from the report written by Andy Watson are being considered by the Trustees. An action plan is being developed.

The Trustees will review the risk management register at the meeting in November 2025.

The latest safeguard training was carried out in March 2025.

The Safeguarding Policy was updated in April 2024.

#### **Structure, governance and management**

The charity is a trust governed by a Deed of Trust dated 29th June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

M K J Steed

D J Medlock

M C Parting

Appointment of Trustees is governed by the Trust deed. Existing Trustees are authorized to appoint new Trustees to fill vacancies arising through resignation or death. They can also appoint additional Trustees.

The trustees are continuing to consider the appointment of additional Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Investment Powers**

The Trust deed empowers the Trustees to make and hold investments using the general funds of the charity. No such investment is currently held.

#### **Eldership**

The current individuals continued in post as Elders during this period:

Paul Moorcroft

Michael C Parting

Peter Cowling

Daniel Towers

Matthew Steed

The trustees' report was approved by the Board of Trustees.



M C Parting

Trustee

Date: .....<sup>19</sup>~~25~~-01-26

# THE EARLEY CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE EARLEY CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Earley Charitable Trust (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.


#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Frances Wilde FCCA DChA**

Warner Wilde Limited  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF  
Date: 19<sup>th</sup> January 2026

# THE EARLEY CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	75,497	43,871	119,368	75,195	41,558	116,753
Charitable activities	4	1,948	614	2,562	2,890	2,276	5,166
Investments	5	390	-	390	319	-	319
<b>Total income</b>		<u>77,835</u>	<u>44,485</u>	<u>122,320</u>	<u>78,404</u>	<u>43,834</u>	<u>122,238</u>
<b>Expenditure on:</b>							
Charitable activities	6	55,561	52,211	107,772	94,817	47,441	142,258
<b>Total expenditure</b>		<u>55,561</u>	<u>52,211</u>	<u>107,772</u>	<u>94,817</u>	<u>47,441</u>	<u>142,258</u>
<b>Net income/(expenditure)</b>		<u>22,274</u>	<u>(7,726)</u>	<u>14,548</u>	<u>(16,413)</u>	<u>(3,607)</u>	<u>(20,020)</u>
Transfers between funds		-	-	-	(543)	543	-
<b>Net movement in funds</b>	9	<u>22,274</u>	<u>(7,726)</u>	<u>14,548</u>	<u>(16,956)</u>	<u>(3,064)</u>	<u>(20,020)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>146,986</u>	<u>13,681</u>	<u>160,667</u>	<u>163,942</u>	<u>16,745</u>	<u>180,687</u>
<b>Fund balances at 31 March 2025</b>		<u><u>169,260</u></u>	<u><u>5,955</u></u>	<u><u>175,215</u></u>	<u><u>146,986</u></u>	<u><u>13,681</u></u>	<u><u>160,667</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE EARLEY CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		99,020		106,247
<b>Current assets</b>					
Debtors	13	22,651		21,009	
Cash at bank and in hand		55,544		35,562	
		<u>78,195</u>		<u>56,571</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(2,000)</u>		<u>(2,151)</u>	
<b>Net current assets</b>			<u>76,195</u>		<u>54,420</u>
<b>Total assets less current liabilities</b>			<u>175,215</u>		<u>160,667</u>
<b>The funds of the charity</b>					
Restricted income funds	15		5,955		13,681
Unrestricted funds	16		169,260		146,986
			<u>175,215</u>		<u>160,667</u>

The financial statements were approved by the trustees on 19-01-26



M C Parting  
Trustee

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

The Earley Charitable Trust is a trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land & buildings	2% straight line on buildings, 0% on land
Fixtures & fittings	10% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	75,497	43,871	119,368	75,195	41,558	116,753

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Charitable activities</b>						
Sale of goods	448	-	448	717	-	717
Services provided under contract	1,500	-	1,500	2,173	-	2,173
Other income	-	614	614	-	2,276	2,276
	<u>1,948</u>	<u>614</u>	<u>2,562</u>	<u>2,890</u>	<u>2,276</u>	<u>5,166</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	390	319
	<u>390</u>	<u>319</u>

### 6 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Depreciation and impairment	7,226	5,371
Church fellowship and teaching	55	513
Youth and schools work	1,701	1,638
Community support	579	2,167
	<u>9,561</u>	<u>9,689</u>
Grant funding of activities (see note 7)	72,546	59,829
Share of support costs (see note 8)	23,897	69,670
Share of governance costs (see note 8)	1,768	3,070
	<u>107,772</u>	<u>142,258</u>
<b>Analysis by fund</b>		
Unrestricted funds	55,561	94,817
Restricted funds	52,211	47,441
	<u>107,772</u>	<u>142,258</u>

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Avail Mission	3,670	2,800
Hope in Africa	-	1,000
	-	2,800
World Outreach	-	3,790
Living Waters	1,500	1,000
Reading University Christian Union	-	500
Reading Schools	3,550	-
Warwick University Christian Union	-	500
Medair UK - Ukraine trauma kits	-	2,897
	<u>8,720</u>	<u>15,287</u>
Grants to individuals	63,826	44,542
	<u>72,546</u>	<u>59,829</u>

### 8 Support costs allocated to activities

	2025 £	2024 £
Church running costs	3,329	4,688
Motor vehicles	2,386	1,973
Maintenance and property costs	4,674	46,850
Utilities	9,241	9,716
Insurance	4,267	4,501
Building costs	-	1,942
Governance costs	1,768	3,070
	<u>25,665</u>	<u>72,740</u>
<b>Analysed between:</b>		
Charitable activities	<u>25,665</u>	<u>72,740</u>
	<u>2025</u> £	<u>2024</u> £
<b>Governance costs comprise:</b>		
Independent Examination fees	1,516	1,400
Legal and professional	-	1,482
Bank fees	252	188
	<u>1,768</u>	<u>3,070</u>

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>9 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,516	1,400
Depreciation of owned tangible fixed assets	7,226	5,371
	<u>          </u>	<u>          </u>

### 10 Trustees

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold land & buildings	Fixtures & fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	250,747	7,907	12,934	271,588
At 31 March 2025	<u>250,747</u>	<u>7,907</u>	<u>12,934</u>	<u>271,588</u>
<b>Depreciation and impairment</b>				
At 1 April 2024	147,304	5,104	12,934	165,342
Depreciation charged in the year	6,364	862	-	7,226
At 31 March 2025	<u>153,668</u>	<u>5,966</u>	<u>12,934</u>	<u>172,568</u>
<b>Carrying amount</b>				
At 31 March 2025	<u>97,079</u>	<u>1,941</u>	<u>-</u>	<u>99,020</u>
At 31 March 2024	<u>103,443</u>	<u>2,804</u>	<u>-</u>	<u>106,247</u>

### 13 Debtors

<b>Amounts falling due within one year:</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	19,158	17,043
Prepayments and accrued income	3,493	3,966
	<u>22,651</u>	<u>21,009</u>

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	751
Accruals and deferred income	2,000	1,400
	<u>2,000</u>	<u>2,151</u>

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Mission Ministries	27	3,670	(2,300)	-	1,397
Buildings	1,643	2,000	(1,593)	-	2,050
Minibus	-	550	(65)	-	485
Support for named individuals	12,011	38,265	(48,253)	-	2,023
	<u>13,681</u>	<u>44,485</u>	<u>(52,211)</u>	<u>-</u>	<u>5,955</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
Mission Ministries	147	1,080	(1,200)	-	27
Buildings	2,727	12,224	(13,308)	-	1,643
Minibus	188	662	(1,393)	543	-
Support for named individuals	13,683	29,868	(31,540)	-	12,011
	<u>16,745</u>	<u>43,834</u>	<u>(47,441)</u>	<u>543</u>	<u>13,681</u>

Mission Ministries - formerly known as Love Gifts. This is for Missionary & Ministry support.

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	146,986	77,835	(55,561)	-	169,260
	<u>146,986</u>	<u>77,835</u>	<u>(55,561)</u>	<u>-</u>	<u>169,260</u>

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 16 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	163,942	78,404	(94,817)	(543)	146,986

### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	99,020	-	99,020
Current assets/(liabilities)	70,240	5,955	76,195
	<u>169,260</u>	<u>5,955</u>	<u>175,215</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	106,247	-	106,247
Current assets/(liabilities)	40,739	13,681	54,420
	<u>146,986</u>	<u>13,681</u>	<u>160,667</u>

### 18 Related party transactions

The following related party transactions occurred during the year:

Peter Cowling (trustee of Reach / Learn4life): Learn4life received £3,550 (2024 £2,750) in gifts to support Christian schools' ministry.

James Moorcroft (son of elder): Gifted £100 while occupying the church house as part of church ministry.

**THE EARLEY CHARITABLE TRUST**

England & Wales - Charity number 283068

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# Accounts

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Charity registration number 283068

**THE EARLEY CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# THE EARLEY CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

M K J Steed  
D J Medlock  
M C Parting

**Charity number**

283068

**Principal address**

153 Wokingham Road  
Reading  
Berkshire  
RG6 1LW

**Independent examiner**

Frances Wilde FCCA DChA  
Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

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# THE EARLEY CHARITABLE TRUST

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Balance sheet	6
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# THE EARLEY CHARITABLE TRUST

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2024*

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Trust is established to advance the Christian religion. The church's policy remains that of pursuing those objectives in an unrestricted manner. These aims are of benefit to the local community not only in providing a place of local worship but also additional community amenities such as the child and toddlers club and various youth activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The pattern of meetings has reverted back to pre-covid times with the vast majority of people meeting together as normal. In many ways covid seems a distant memory. A very small number of folks meet via zoom on Sundays and Tuesdays, however, it is likely we will stop the coverage of the prayer meeting by zoom as its difficult to man the technology on a regular basis.

It has become increasingly difficult to maintain a regular meeting on a Sunday evening and this continues to be reviewed by the leadership.

The recent movements in personnel moving in and out of the church appears to have slowed and the attendance has settled down. The majority of new families have remained and are getting more involved in church life. There is a lot of time and effort spent on children and youth work as this appears to be a growing area in the church.

Other meeting during the week have continued with a good attendance in the various home groups. The ladies meeting is very well attended and the periodic men's breakfast event attracts a good attendance.

The changes in the occupancy of the two properties on site took place as anticipated during the year. Jose & Marioly Ciudad moved into the main house from next door at 153b after the completion of renovations in the house. Jamie & Elizabeth Moorcroft moved into 153b a few months later and are now well settled. Both couples have invited people to join them in the respective houses and they are now pretty full. The main house is now being used for a much wider range of church activities in line with the wishes of Jose & Mario.

The outreach to the Ukrainian refugees has continued throughout this time period. The coffee morning continues twice monthly in the hall. A number of Ukrainian families attend on a regular basis as well as new faces from time to time. A number of outings have been arranged during the year.

The church continues to provide a lot of practical support to help the families to settle and move into their own rented properties. The type of support required will change as families become settled and employed.

There is a continued commitment to continue the support for the foreseeable future although the level of support may have to change.

The outreach meetings in the shopping precincts at Reading and Woodley continue to take place on a regular basis. There have been changes in the personnel involved in the team but it is working well and smoothly.

The New Life Conference at Quinta, Boys Camp and Girls House party all took place during the year. A lot of the new families attended the summer conference at Quinta this year and had a great time. The church continues to supply a significant amount of leadership, support and resources for all of these events.

# THE EARLEY CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Property Developments and Funding**

With the change of personnel in the properties there was an opportunity to make changes and renovations on a significant scale.

The downstairs kitchen, dining room, utility and youth area has been remodeled into an open plan area to make it more user friendly for families and groups to live.

A significant amount of additional insulation has been fitted into the floors, walls and ceilings of that area to make it more comfortable during the colder weather. This should also help to reduce the cost of heating in the winter.

The top floor bedrooms have also been insulated to provide a more comfortable living environment and reduce the costs.

The remaining wooden windows in 153b were replaced with modern double glazed units as planned. This should provide a warmer living environment and reduce bills for the new family.

#### **Volunteer Working**

All of the activities in the church are run and co-coordinated by members of the church. Church members regard this as part of their normal church life and service to the community. They do not see themselves as "volunteers" in the sense it is normally interpreted. There are no helpers that are not church members, so under these circumstances it was not deemed necessary to have a policy on volunteer working.

#### **Complaints**

The majority of concerns raised by individuals are dealt with at source by the individuals responsible for that particular area. Any serious concerns are raised with the Eldership and dealt with appropriately.

There is a safeguarding policy for the protection of Vulnerable Adults and Children which was updated in April 2024.

There have been no serious complaints or safeguarding issues raised during the year.

#### **Financial review**

The church continues to be financially dependent on the free will offerings made by church members. There continue to be no employed positions in the church and all the work required to run the church is carried out on a voluntary basis.

Overall income increased from £100,012 to £122,238. Total outgoings increased from £124,111 to £142,258. Therefore there was a deficit for the year of around £20,000 which was covered by cash in the church bank accounts. The level of gifts sent out was slightly down on last year at £57,579. There was a significant increase in running costs mainly due to renovations carried out on the two houses on site.

The cost of the renovations carried out at both properties was significant at around £43,000. This was necessary work in order to improve the living conditions in the houses and ensure the long term viability of families being able to cover the cost of heating in the future, The renovation work resulted in the properties being empty for some time and therefore the cost of utilities and council tax was picked up by the church which added a further £4,000 to the expense for the year.

It is hoped that next year 2024 -25 will see a significant decrease in the cost of maintenance as a lot of work has now been completed on all three properties.

#### **Reserves Policy**

It remains the policy of the Trustees to use as much of the funds to assist individuals and groups locally and world-wide in the promotion of the Christian message whilst retaining sufficient funds to meet the regular commitments of the Trust. In view of the consistent pattern of income and expenses and the response to the recent appeal to raise specific funds to cover special costs the Trustees will continue its practice of not setting aside any reserves for unforeseen occurrences.

# THE EARLEY CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Risk Management / Safeguarding**

ECT and the Trustees take the wellbeing and health and safety of all personnel involved with the functioning of the ECF church seriously. The trustees and leadership are committed to having the relevant policies reviewed and communicated to ensure that safeguarding policies are adhered to.

### **Structure, governance and management**

The charity is a trust governed by a Deed of Trust dated 29th June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

M K J Steed

D J Medlock

M C Parting

Appointment of Trustees is governed by the Trust deed. Existing Trustees are authorised to appoint new Trustees to fill vacancies arising through resignation or death. They can also appoint additional Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Investment Powers**

The Trust deed empowers the Trustees to make and hold investments using the general funds of the charity. No such investment is currently held.

### **Eldership**

The current individuals continued in post as Elders during this period:

Paul Moorcroft

Michael C Parting

Peter Cowling

Daniel Towers

Matthew Steed

The trustees' report was approved by the Board of Trustees.

  
M. C. Parting (Jan 29, 2025 11:29 GMT)

.....  
M C Parting

**Trustee**

29/01/2025  
Date: .....

# THE EARLEY CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE EARLEY CHARITABLE TRUST

---

I report to the trustees on my examination of the financial statements of The Earley Charitable Trust (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Frances Wilde FCCA DChA**

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: 29/01/2025

# THE EARLEY CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	75,195	41,558	116,753	52,471	44,736	97,207
Charitable activities	4	2,890	2,276	5,166	2,368	155	2,523
Investments	5	319	-	319	282	-	282
<b>Total income</b>		78,404	43,834	122,238	55,121	44,891	100,012
<b>Expenditure on:</b>							
Charitable activities	6	94,817	47,441	142,258	79,743	44,368	124,111
<b>Total expenditure</b>		94,817	47,441	142,258	79,743	44,368	124,111
<b>Net expenditure</b>		(16,413)	(3,607)	(20,020)	(24,622)	523	(24,099)
Transfers between funds		(543)	543	-	(773)	773	-
<b>Net movement in funds</b>	9	(16,956)	(3,064)	(20,020)	(25,395)	1,296	(24,099)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		163,942	16,745	180,687	189,337	15,449	204,786
<b>Fund balances at 31 March 2024</b>		146,986	13,681	160,667	163,942	16,745	180,687

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE EARLEY CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		106,247		111,090
<b>Current assets</b>					
Debtors	13	21,009		16,982	
Cash at bank and in hand		35,562		54,766	
		<u>56,571</u>		<u>71,748</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(2,151)</u>		<u>(2,151)</u>	
<b>Net current assets</b>			<u>54,420</u>		<u>69,597</u>
<b>Total assets less current liabilities</b>			<u>160,667</u>		<u>180,687</u>
<b>The funds of the charity</b>					
Restricted income funds	15		13,681		16,745
Unrestricted funds	16		146,986		163,942
			<u>160,667</u>		<u>180,687</u>

29/01/2025

The financial statements were approved by the trustees on .....

M. C. Parting

M. C. Parting (Jan 29, 2025 11:29 GMT)

.....  
M C Parting  
Trustee

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Charity information

The Earley Charitable Trust is a trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land & buildings	2% straight line on buildings, 0% on land
Fixtures & fittings	10% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	75,195	41,558	116,753	52,471	44,736	97,207

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Charitable activities</b>						
Sale of goods	717	-	717	819	-	819
Services provided under contract	2,173	-	2,173	1,520	-	1,520
Other income	-	2,276	2,276	29	155	184
	<u>2,890</u>	<u>2,276</u>	<u>5,166</u>	<u>2,368</u>	<u>155</u>	<u>2,523</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	319	282
	<u>319</u>	<u>282</u>

### 6 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Depreciation and impairment	5,371	5,329
Church fellowship and teaching	513	661
Youth and schools work	1,638	1,278
Community support	2,167	3,500
	<u>9,689</u>	<u>10,768</u>
Grant funding of activities (see note 7)	59,829	66,693
Share of support costs (see note 8)	69,670	44,023
Share of governance costs (see note 8)	3,070	2,627
	<u>142,258</u>	<u>124,111</u>
<b>Analysis by fund</b>		
Unrestricted funds	94,817	79,743
Restricted funds	47,441	44,368
	<u>142,258</u>	<u>124,111</u>

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7	<b>Grants payable</b>	<b>Charitable activities</b>	<b>Charitable activities</b>
		<b>2024</b>	<b>2023</b>
		£	£
	Grants to institutions:		
	Avail Mission	2,800	4,200
	Faith Church, Pakistan	-	2,000
	Hope in Africa	1,000	-
	Reach	2,800	2,000
	World Outreach	3,790	9,660
	Living Waters	1,000	1,000
	Reading University Christian Union	500	1,000
	Warwick University Christian Union	500	-
	Medair UK - Ukraine trauma kits	2,897	-
	Other	-	900
		<u>15,287</u>	<u>20,760</u>
	Grants to individuals	44,542	45,933
		<u>59,829</u>	<u>66,693</u>
		<u><u>59,829</u></u>	<u><u>66,693</u></u>
8	<b>Support costs allocated to activities</b>	<b>2024</b>	<b>2023</b>
		£	£
	Church running costs	4,688	2,893
	Motor vehicles	1,973	2,838
	Maintenance and property costs	46,850	25,263
	Utilities	9,716	9,266
	Insurance	4,501	3,763
	Building costs	1,942	-
	Governance costs	3,070	2,627
		<u>72,740</u>	<u>46,650</u>
		<u><u>72,740</u></u>	<u><u>46,650</u></u>
	<b>Analysed between:</b>		
	Charitable activities	72,740	46,650
		<u><u>72,740</u></u>	<u><u>46,650</u></u>
9	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	5,371	5,329
		<u>5,371</u>	<u>5,329</u>
		<u><u>5,371</u></u>	<u><u>5,329</u></u>

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 10 Trustees

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold land & buildings £	Fixtures & fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	250,747	7,381	12,934	271,062
Additions	-	526	-	526
At 31 March 2024	250,747	7,907	12,934	271,588
<b>Depreciation and impairment</b>				
At 1 April 2023	142,689	4,347	12,934	159,970
Depreciation charged in the year	4,615	756	-	5,371
At 31 March 2024	147,304	5,103	12,934	165,341
<b>Carrying amount</b>				
At 31 March 2024	103,443	2,804	-	106,247
At 31 March 2023	108,058	3,032	-	111,090

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	17,043	13,949
Prepayments and accrued income	3,966	3,033
	21,009	16,982

### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	751	-
Other creditors	-	789
Accruals and deferred income	1,400	1,362
	2,151	2,151

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Mission Ministries	147	1,080	(1,200)	-	27
Buildings	2,727	12,224	(13,308)	-	1,643
Minibus	188	662	(1,393)	543	-
Support for named individuals	13,683	29,868	(31,540)	-	12,011
	<u>16,745</u>	<u>43,834</u>	<u>(47,441)</u>	<u>543</u>	<u>13,681</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
Mission Ministries	2,787	2,360	(5,000)	-	147
Buildings	3,486	4,807	(5,566)	-	2,727
Minibus	167	186	(165)	-	188
Support for named individuals	9,009	37,538	(33,637)	773	13,683
	<u>15,449</u>	<u>44,891</u>	<u>44,368</u>	<u>773</u>	<u>16,745</u>

Mission Ministries - formerly known as Love Gifts. This is for Missionary & Ministry support.

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	163,942	78,404	(94,817)	(543)	146,986
	<u>163,942</u>	<u>78,404</u>	<u>(94,817)</u>	<u>(543)</u>	<u>146,986</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
General funds	189,337	55,121	(79,743)	(773)	163,942
	<u>189,337</u>	<u>55,121</u>	<u>(79,743)</u>	<u>(773)</u>	<u>163,942</u>

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	106,247	-	106,247
Current assets/(liabilities)	40,739	13,681	54,420
	<u>146,986</u>	<u>13,681</u>	<u>160,667</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	111,090	-	111,090
Current assets/(liabilities)	52,852	16,745	69,597
	<u>163,942</u>	<u>16,745</u>	<u>180,687</u>

### 18 Related party transactions

The following related party transactions occurred during the year:

David Medlock (trustee of Avail): Avail received £4,600 (2023 £4,200) in restricted gifts for specific support areas.

Peter Cowling (trustee of Reach / Learn4life): Learn4life received £2,750 (2023 £2,000) in gifts to support Christian schools' ministry.

Daniel Towers (elder hence effective trustee) received £20,570 for work done on 153 house maintenance, decided by the elders.

Hugh Moorcroft (son of an elder / effective trustee) received £11,316 for work done on 153 house maintenance, decided by the elders.

Payments were made to 1 Elder and a close relation totalling £15,000 in 2023 for Hall Roof repairs. This was approved by 3 unrelated trustees.










# 2024 accounts for approval EAR001 2801v1

Final Audit Report

2025-01-29

Created:	2025-01-29
By:	Frances Wilde (frances@warnerwilde.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAZBcaHyp0ryxJfU-ua3PZI19YpzoLB69c

## "2024 accounts for approval EAR001 2801v1" History

-  Document created by Frances Wilde (frances@warnerwilde.co.uk)  
2025-01-29 - 10:56:25 GMT - IP address: 20.162.202.158
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-  Signer Mike Parting (mike.parting27@gmail.com) entered name at signing as M. C. Parting  
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-  Agreement completed.  
2025-01-29 - 14:06:33 GMT

**THE EARLEY CHARITABLE TRUST**

England & Wales - Charity number 283068

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# Accounts

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Charity registration number 283068

**THE EARLEY CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE EARLEY CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

M Steed  
D J Medlock  
M C Parting

**Charity number**

283068

**Principal address**

153 Wokingham Road  
Reading  
Berkshire  
RG6 1LW

**Independent examiner**

Frances Wilde FCCA DChA  
Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

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# THE EARLEY CHARITABLE TRUST

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

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# THE EARLEY CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Trust is established to advance the Christian religion. The church's policy remains that of pursuing those objectives in an unrestricted manner. These aims are of benefit to the local community not only in providing a place of local worship but also additional community amenities such as the child and toddlers club and various youth activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The year has seen a continuation of the move back to in person meeting and away from zoom. The option of attending meetings via zoom remains but is largely used by those unable to attend meetings in person for other medical reasons than covid.

The last 18 months has seen a significant shift in the make-up of a large proportion of the church membership. A number of young single people aged 20 – 30 have moved onto other local churches, notably Reading Family Church. During the same period there has been a significant influx of young families from local churches and contacts through Trinity Christian school.

The overall numbers attending the Sunday morning meeting therefore remain constant and the hall is pretty much at capacity. However, the mix is quite different with many more Sunday school children and family related activities.

For many new members the extent of the open nature of the meetings is unusual. However, many appear to like the opportunities it provides and some are beginning to participate on a more regular basis. The new members are currently involving themselves primarily on a Sunday morning; it is hoped that they will get more involved with the prayer meeting and house groups as time goes on. Both house groups and prayer meeting continue to be well attended by the core of the church. We probably need to establish new house groups at some stage as numbers are becoming too large for hosting.

The two houses on the site have been busy. Matt & Anna have continued to carry out excellent children's and youth work. Jose and Marioly have immersed themselves in providing hospitality and support for both church members and groups outside of the church. They have attracted many individuals from the Latin community to their house through providing a warm welcome and good food!

During the year Matt & Anna decided that after 5 years it was time to move on from 153. They have secured a new property and will leave in the summer of 2023. Jose and Marioly expressed a desire to move from 153b into the big house next door as they need more room to fulfill their ministry. Both the eldership and church were in full agreement with this choice.

It was decided at a later meeting that Jamie & Elizabeth Moorcroft should move into 153b. Both moves are likely to be in the New Year 2024 as it is anticipated that some significant work may need to be carried out in 153.

# THE EARLEY CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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One of the biggest events during this period has been the outreach to the Ukrainian refugees that have come to Reading. A number of church members have committed to support the families that have come over. There has been a bi-weekly coffee morning held at the hall for the past 18 months. There is food, clothing and other support available for anyone who wants to come. Outside of this meeting there has been a huge amount of practical support given to help the families settle in and eventually move into their own rented properties.

A couple of families have hosted Ukrainian families. A strong bond has developed between some church members and some Ukrainians. A small number attend church regularly. This work is likely to continue for some time.

The outreach meetings in the shopping precincts at Reading and Woodley are back in full swing. There has been a change in the people involved as some have moved on, however, other have come forward to make up the gap and the work is going extremely well.

The New Life Conference at Quinta, Boys Camp and Girls House party all took place during the year. The church continues to supply a significant amount of leadership, support and resources for both of these events.

#### Property Developments and Funding

With the up and coming change of residents in 153 it will be time to consider the issues of heating and insulation of the main house. It is important that the house can operate as a family home rather than as an institution where people are accommodated and the provision of comfortable, well heated communal areas is an essential element of that equation. It is also important to provide reasonably heated rooms for the various Sunday school groups during the winter which has not been the case over the past 18 months.

Plans have also been put into place to replace the remaining wooden windows in 153b with modern double glazed units.

#### Volunteer Working

All of the activities in the church are run and co-coordinated by members of the church. Church members regard this as part of their normal church life and service to the community. They do not see themselves as "volunteers" in the sense it is normally interpreted. There are no helpers that are not church members, so under these circumstances it was not deemed necessary to have a policy on volunteer working.

#### Complaints

The majority of concerns raised by individuals are dealt with at source by the individuals responsible for that particular area. Any serious concerns are raised with the Eldership and dealt with appropriately. There is a safeguarding policy for the protection of Vulnerable Adults and Children.

There have been no serious complaints or safeguarding issues raised during the year.

#### **Financial review**

The church continues to be financially dependent on the free will offerings made by church members. There continue to be no employed positions in the church and all the work required to run the church is carried out on a voluntary basis.

Overall income decreased from £125,655 to £100,012. Total outgoings increased from £108,290 to £124,111. The level of gifts sent out was an increase on last year at around £66,700.

The cost of repair and maintenance remained high for a second year running. Some large trees were removed at a cost of £4,110 and the rear roof of the hall was replaced after years of leaks at a cost of £15,000.

# THE EARLEY CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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It remains the policy of the Trustees to use as much of the funds to assist individuals and groups locally and world-wide in the promotion of the Christian message whilst retaining sufficient funds to meet the regular commitments of the Trust. In view of the consistent pattern of income and expenses and the response to the recent appeal to raise specific funds to cover special costs the Trustees will continue its practice of not setting aside any reserves for unforeseen occurrences.

### **Risk Management / Safeguarding**

ECT and the Trustees take the wellbeing and health and safety of all personnel involved with the functioning of the ECF church seriously. The trustees and leadership are committed to having the relevant policies reviewed and communicated to ensure that safeguarding policies are adhered to.

The Trustees reviewed the risk management register at the meeting in April 2023. The various risk categories have been updated as either works or new processes have been put into place. The latest safeguard training was carried out in Spring 2023.

The Electrical Certificate for 153 was renewed in August 2023 and is valid for 5 years.

### **Structure, governance and management**

The charity is a trust governed by a Deed of Trust dated 29th June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Steed

D J Medlock

M C Parting

D Camfield

(Resigned 16 October 2022)

Appointment of Trustees is governed by the Trust deed. Existing Trustees are authorised to appoint new Trustees to fill vacancies arising through resignation or death. They can also appoint additional Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Investment Powers**

The Trust deed empowers the Trustees to make and hold investments using the general funds of the charity. No such investment is currently held.

### **Eldership**

The current individuals continued in post as Elders during this period:

Paul Moorcroft

Michael C Parting

Peter Cowling

Daniel Towers

### **Risk Management / Safeguarding**

ECT and the Trustees take the wellbeing and health and safety of all personnel involved with the functioning of the ECF church seriously. The trustees and leadership are committed to having the relevant policies reviewed and communicated to ensure that safeguarding policies are adhered to.

The Trustees reviewed the risk management register at the meeting in October 2021. The various risk categories have been updated as either works or new processes have been put into place. The latest safeguard training was carried out in February 2020. The next training is planned for Spring 2023.

# THE EARLEY CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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The trustees' report was approved by the Board of Trustees.

M. C. Parting

M C Parting  
Trustee

Date: 21-01-24

# THE EARLEY CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE EARLEY CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Earley Charitable Trust (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Frances Wilde FCCA DChA**

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: ..... 24 January 2024

# THE EARLEY CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	52,471	44,736	97,207	72,945	123,583
Charitable activities	4	2,368	155	2,523	1,997	2,066
Investments	5	282	-	282	7	7
<b>Total income</b>		<u>55,121</u>	<u>44,891</u>	<u>100,012</u>	<u>74,949</u>	<u>125,656</u>
<b>Expenditure on:</b>						
Charitable activities	6	79,743	44,368	124,111	58,452	108,464
<b>Net (outgoing)/incoming resources before transfers</b>		(24,622)	523	(24,099)	16,497	17,192
Gross transfers between funds		(773)	773	-	(1,000)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<u>(25,395)</u>	<u>1,296</u>	<u>(24,099)</u>	<u>15,497</u>	<u>17,192</u>
Fund balances at 1 April 2022		<u>189,337</u>	<u>15,449</u>	<u>204,786</u>	<u>173,840</u>	<u>187,594</u>
<b>Fund balances at 31 March 2023</b>		<u><u>163,942</u></u>	<u><u>16,745</u></u>	<u><u>180,687</u></u>	<u><u>189,337</u></u>	<u><u>204,786</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE EARLEY CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		111,090		116,420
<b>Current assets</b>					
Debtors	11	16,982		19,597	
Cash at bank and in hand		54,766		70,878	
		<u>71,748</u>		<u>90,475</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(2,151)</u>		<u>(2,109)</u>	
Net current assets			69,597		88,366
<b>Total assets less current liabilities</b>			<u>180,687</u>		<u>204,786</u>
<b>Income funds</b>					
Restricted funds	13		16,745		15,449
Unrestricted funds			163,942		189,337
			<u>180,687</u>		<u>204,786</u>

The financial statements were approved by the Trustees on 21-06-24



M C Parting  
Trustee

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

The Earley Charitable Trust is a trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land & buildings	2% straight line on buildings, 0% on land
Fixtures & fittings	10% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	52,471	44,736	97,207	61,371	50,638	112,009
Legacies receivable	-	-	-	11,574	-	11,574
	<u>52,471</u>	<u>44,736</u>	<u>97,207</u>	<u>72,945</u>	<u>50,638</u>	<u>123,583</u>

### 4 Charitable activities

	Charitable Income 2023	Charitable Income 2022
	£	£
Church fellowship and teaching	819	817
Youth and schools work	1,520	1,165
Other income	184	84
	<u>2,523</u>	<u>2,066</u>
Analysis by fund		
Unrestricted funds	2,368	1,997
Restricted funds	155	69
	<u>2,523</u>	<u>2,066</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	282	7
	<u>282</u>	<u>7</u>

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	5,329	5,179
Church fellowship and teaching	661	1,036
Youth and schools work	1,278	2,197
Community support	3,500	-
	<u>10,768</u>	<u>8,412</u>
Grant funding of activities (see note 7)	66,693	53,060
Share of support costs (see note 8)	44,023	45,368
Share of governance costs (see note 8)	2,627	1,624
	<u>124,111</u>	<u>108,464</u>
<b>Analysis by fund</b>		
Unrestricted funds	79,743	58,452
Restricted funds	44,368	50,012
	<u>124,111</u>	<u>108,464</u>

### 7 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to institutions:		
Avail Mission	4,200	4,004
Faith Church, Pakistan	2,000	500
Reach	2,000	3,000
World Outreach	9,660	665
Living Waters	1,000	-
Reading University Christian Union	1,000	-
Other	900	-
	<u>20,760</u>	<u>8,169</u>
Grants to individuals	45,933	44,891
	<u>66,693</u>	<u>53,060</u>

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Church running costs	2,893	-	2,893	3,518	-	3,518
Motor vehicles	2,838	-	2,838	3,413	-	3,413
Maintenance and property costs	25,263	-	25,263	29,220	-	29,220
Utilities	9,266	-	9,266	5,134	-	5,134
Insurance	3,763	-	3,763	4,083	-	4,083
Legal and professional	-	186	186	-	-	-
Bank fees	-	1,079	1,079	-	124	124
Independent examiner	-	1,362	1,362	-	1,500	1,500
	<u>44,023</u>	<u>2,627</u>	<u>46,650</u>	<u>45,368</u>	<u>1,624</u>	<u>46,992</u>
Analysed between						
Charitable activities	<u>44,023</u>	<u>2,627</u>	<u>46,650</u>	<u>45,368</u>	<u>1,624</u>	<u>46,992</u>

Governance costs includes payments to the Independent Examiner of £1,362 for accounts preparation and independent examination (2022- £1,320).

### 9 Trustees

Payments were made to 2 Trustees and 2 Elders for receipted charity expenses, including £100 gratuity to a trustee who stood down in the year.

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 10 Tangible fixed assets

	Freehold land & buildings	Fixtures & fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	250,747	24,375	12,934	288,056
Disposals	-	(16,995)	-	(16,995)
At 31 March 2023	250,747	7,380	12,934	271,061
<b>Depreciation and impairment</b>				
At 1 April 2022	138,074	20,629	12,934	171,637
Depreciation charged in the year	4,615	714	-	5,329
Eliminated in respect of disposals	-	(16,995)	-	(16,995)
At 31 March 2023	142,689	4,348	12,934	159,971
<b>Carrying amount</b>				
At 31 March 2023	108,058	3,032	-	111,090
At 31 March 2022	112,673	3,747	-	116,420

### 11 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	13,949	16,318
Prepayments and accrued income	3,033	3,279
	16,982	19,597

### 12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	789	789
Accruals and deferred income	1,362	1,320
	2,151	2,109

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	
Mission Ministries	382	5,705	(3,300)	-	2,787	2,360	(5,000)	-	147
Buildings	5,117	2,939	(5,570)	1,000	3,486	4,807	(5,566)	-	2,727
Minibus	77	255	(165)	-	167	186	(165)	-	188
Support for named individuals	8,178	41,808	(40,977)	-	9,009	37,538	(33,637)	773	13,683
	<u>13,754</u>	<u>50,707</u>	<u>(50,012)</u>	<u>1,000</u>	<u>15,449</u>	<u>44,891</u>	<u>(44,368)</u>	<u>773</u>	<u>16,745</u>

Mission Ministries - formerly known as Love Gifts. This is for Missionary & Ministry support.

# THE EARLEY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	111,090	-	111,090	116,420	-	116,420
Current assets/ (liabilities)	52,852	16,745	69,597	72,917	15,449	88,366
	<u>163,942</u>	<u>16,745</u>	<u>180,687</u>	<u>189,337</u>	<u>15,449</u>	<u>204,786</u>

#### 15 Related party transactions

The following related party transactions occurred during the year:

Grants were made to Avail Mission of £4,200 (2022: £4,004) and Reach/Learn4Life of £2,000 (2022: £3,000). Both of these organisations have either a Trustee or Elder in common with Earley Charitable Trust. In each case, the grants are in accord with the aims of the trust, and were agreed by at least 2 unrelated Elders or Trustees.

Payments were made to 1 Elder and a close relation totalling £15,000 for Hall Roof repairs. This was approved by 3 unrelated trustees.

**THE EARLEY CHARITABLE TRUST**

England & Wales - Charity number 283068

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# Accounts

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Charity registration number 283068

**EARLY CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# EARLY CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

M Steed  
D J Medlock  
M C Parting  
D Camfield

**Charity number**

283068

**Principal address**

153 Wokingham Road  
Reading  
Berkshire  
RG6 1LW

**Independent examiner**

Frances Wilde FCCA DChA  
Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

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# EARLY CHARITABLE TRUST

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Balance sheet	6
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# EARLY CHARITABLE TRUST

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Trust is established to advance the Christian religion. The church's policy remains that of pursuing those objectives in an unrestricted manner. These aims are of benefit to the local community not only in providing a place of local worship but also additional community amenities such as the child and toddlers club and various youth activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

This year has been a period of adjustment as the effects of the COVID pandemic have reduced and the church has returned to its normal pattern of meetings and activities. The church took the decision to meet in person as soon as practicably possible. The option of attending meetings via zoom remained for those who felt more comfortable on that media.

Sunday morning meeting recommenced in July with about 50% attendance; by the end of the reported period in March 2022 the number had risen to about 80%. At the time of writing this report (December 2022) everyone who is physically capable is back meeting in person. The option of zoom has been retained for those too sick to attend meetings or who are in other locations.

Other activities such as house groups, prayer meeting, Sunday school, men's breakfast and youth groups have all recommenced to the same pre pandemic level. It was decided not to hold the ladies Xmas lunch in December as it was too close to the pandemic period for such a mass event. It is planned to reconvene in 2022.

The church has reverted back to having open meetings on Sunday mornings without any predetermined speakers. The need to have set speakers for Sunday morning meetings worked well over the pandemic period; however, it was felt that one of the key characteristics of the church is the opportunity to contribute during meetings based on the inspired word of God. Receiving visiting speakers resumed during the second half of the period.

The outreach meetings in the shopping centres of Reading and Woodley where similarly disrupted due to the pandemic, however, they have started up again with some new folks involved.

The New Life Conference at Quinta took place in August 2021. Attendance was good despite it being held just after the lifting of covid restrictions. Boys Camp and Girls House Party at Rora also took place and were very successful. The church continues to supply a significant amount of support and resources for both of these events.

# EARLY CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2022*

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### **Property Developments and Funding**

Much needed maintenance and repair work was carried out on the shed roof of 153 house.

The work to erect a wooden storage unit at the back of the church was completed. The additional storage has made a significant improvement to day to day running. The church hall roof will need significant work next year as it continues to leak. The electrical certificate for 153 and the church hall are also due in 2022. Some windows in 153b house will also need to be replaced in the near future.

### **Volunteer Working**

All of the activities in the church are run and co-coordinated by members of the church. Church members regard this as part of their normal church life and service to the community. They do not see themselves as "volunteers" in the sense it is normally interpreted. There are no helpers that are not church members, so under these circumstances it was not deemed necessary to have a policy on volunteer working.

### **Complaints**

The majority of concerns raised by individuals are dealt with at source by the individuals responsible for that particular area. Any serious concerns are raised with the Eldership and dealt with appropriately. There is a safeguarding policy for the protection of Vulnerable Adults and Children.

There have been no serious complaints or safeguarding issues raised during the year.

### **Financial review**

The church continues to be financially dependent on the free will offerings made by church members. This has meant that the finances of the church have not been adversely affected by the Covid pandemic as there is no loss of income derived from activities run by the church.

There are no employed positions in the church.

Overall income increased from £95,895 to £125,656. This is a relatively large increase year on year, however 2020-21 was below normal. There was a significant legacy received of £11,500 during the year otherwise income was through the usual channels of giving.

Total outgoings decreased from £123,305 to £108,464. Last year saw an exceptional level of gifts at £81,700 across the board. Much of this was due to support during the pandemic period. This year gifts have returned to a more normal level at £52,290.

The cost of repair and maintenance to the houses on site remained constant around £7,000. The church hall storage area was completed which increased costs for the hall from £15,000 to £21,000.

It remains the policy of the Trustees to use as much of the funds to assist individuals and groups locally and world-wide in the promotion of the Christian message whilst retaining sufficient funds to meet the regular commitments of the Trust. In view of the consistent pattern of income and expenses and the response to the recent appeal to raise specific funds to cover special costs the Trustees will continue its practice of not setting aside any reserves for unforeseen occurrences.

### **Structure, governance and management**

The charity is a trust governed by a Deed of Trust dated 29th June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Steed

D J Medlock

M C Parting

D Camfield

# EARLY CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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Appointment of Trustees is governed by the Trust deed. Existing Trustees are authorised to appoint new Trustees to fill vacancies arising through resignation or death. They can also appoint additional Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Investment Powers**

The Trust deed empowers the Trustees to make and hold investments using the general funds of the charity. No such investment is currently held.

### **Eldership**

The current individuals continued in post as Elders during this period:

Paul Moorcroft  
Michael C Parting  
Peter Cowling  
Daniel Towers

### **Risk Management / Safeguarding**

ECT and the Trustees take the wellbeing and health and safety of all personnel involved with the functioning of the ECF church seriously. The trustees and leadership are committed to having the relevant policies reviewed and communicated to ensure that safeguarding policies are adhered to.

The Trustees reviewed the risk management register at the meeting in October 2021. The various risk categories have been updated as either works or new processes have been put into place. The latest safeguard training was carried out in February 2020. The next training is planned for Spring 2023.

### **Funds held as custodian trustee**

The following funds were received as agent, and are not included in the SOFA or Balance Sheet.

- Support for a local church family £789 (2021: £766)

The trustees' report was approved by the Board of Trustees.



M C Parting  
**Trustee**

Date: 25-01-23

# EARLY CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EARLY CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Early Charitable Trust (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

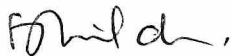
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Frances Wilde FCCA DChA**

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: ..... 26 January 2023

# EARLY CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	72,945	50,638	123,583	57,127	95,198
Charitable activities	4	1,997	69	2,066	-	645
Investments	5	7	-	7	-	52
<b>Total income</b>		<u>74,949</u>	<u>50,707</u>	<u>125,656</u>	<u>57,824</u>	<u>95,895</u>
<b>Expenditure on:</b>						
Charitable activities	6	58,452	50,012	108,464	36,897	123,305
<b>Net incoming/(outgoing) resources before transfers</b>		16,497	695	17,192	1,174	(27,410)
Gross transfers between funds		(1,000)	1,000	-	750	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		15,497	1,695	17,192	1,924	(27,410)
Fund balances at 1 April 2021		173,840	13,754	187,594	11,830	215,004
<b>Fund balances at 31 March 2022</b>		<u>189,337</u>	<u>15,449</u>	<u>204,786</u>	<u>13,754</u>	<u>187,594</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# EARLY CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		116,420		119,436
<b>Current assets</b>					
Debtors	11	19,597		15,006	
Investments	12	-		18,602	
Cash at bank and in hand		70,878		35,650	
			<u>90,475</u>		<u>69,258</u>
<b>Creditors: amounts falling due within one year</b>	13	(2,109)		(1,100)	
Net current assets			88,366		68,158
<b>Total assets less current liabilities</b>			<u>204,786</u>		<u>187,594</u>
<b>Income funds</b>					
Restricted funds	14	15,449		13,754	
Unrestricted funds		189,337		173,840	
			<u>204,786</u>		<u>187,594</u>

The financial statements were approved by the Trustees on



25-01-23

M C Parting  
Trustee

# EARLY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Early Charitable Trust is a trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# EARLY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land & buildings	2% straight line on buildings, 0% on land
Fixtures & fittings	10% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# EARLY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# EARLY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	61,371	50,638	112,009	57,127	35,571	92,698
Legacies receivable	11,574	-	11,574	-	2,500	2,500
	<u>72,945</u>	<u>50,638</u>	<u>123,583</u>	<u>57,127</u>	<u>38,071</u>	<u>95,198</u>

### 4 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Church fellowship and teaching	817	404
Youth and schools work	1,165	241
Other income	84	-
	<u>2,066</u>	<u>645</u>
Analysis by fund		
Unrestricted funds	1,997	645
Restricted funds	69	-
	<u>2,066</u>	<u>645</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>7</u>	<u>52</u>

# EARLY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	5,179	5,390
Church fellowship and teaching	1,036	1,283
Youth and schools work	2,197	511
Community support	-	62
	<u>8,412</u>	<u>7,246</u>
Grant funding of activities (see note 7)	53,060	81,700
Share of support costs (see note 8)	45,368	33,648
Share of governance costs (see note 8)	1,624	711
	<u>108,464</u>	<u>123,305</u>
<b>Analysis by fund</b>		
Unrestricted funds	58,452	86,408
Restricted funds	50,012	36,897
	<u>108,464</u>	<u>123,305</u>

### 7 Grants payable

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Grants to institutions:		
Avail Mission	4,004	5,200
Centre Ministries (UK)	-	1,000
Christian Literature Crusade	-	200
Faith Church, Pakistan	500	5,000
Hope in Africa	-	1,000
Reach - formerly Learn4Life	3,000	2,000
Rora Christian Fellowship, Devon	-	1,000
World Outreach	665	3,847
Other	-	46,193
	<u>8,169</u>	<u>65,440</u>
Grants to individuals	44,891	16,260
	<u>53,060</u>	<u>81,700</u>

# EARLY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Church running costs	3,518	-	3,518	1,378	-	1,378
Motor vehicles	3,413	-	3,413	1,209	-	1,209
Maintenance and property costs	29,220	-	29,220	22,975	-	22,975
Utilities	5,134	-	5,134	4,062	-	4,062
Insurance	4,083	-	4,083	4,024	-	4,024
Bank fees	-	124	124	-	111	111
Independent examiner	-	1,500	1,500	-	600	600
	<u>45,368</u>	<u>1,624</u>	<u>46,992</u>	<u>33,648</u>	<u>711</u>	<u>34,359</u>
Analysed between						
Charitable activities	<u>45,368</u>	<u>1,624</u>	<u>46,992</u>	<u>33,648</u>	<u>711</u>	<u>34,359</u>

Governance costs includes payments to the Independent Examiner of £1,320 for accounts preparation and independent examination (2021- £600 for independent examination only).

### 9 Trustees

None of the trustees received remuneration or benefits from the charity during the year.

### 10 Tangible fixed assets

	Freehold land & buildings £	Fixtures & fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	250,747	22,214	12,934	285,895
Additions	-	2,162	-	2,162
At 31 March 2022	<u>250,747</u>	<u>24,376</u>	<u>12,934</u>	<u>288,057</u>
<b>Depreciation and impairment</b>				
At 1 April 2021	133,459	20,065	12,934	166,458
Depreciation charged in the year	4,615	564	-	5,179
At 31 March 2022	<u>138,074</u>	<u>20,629</u>	<u>12,934</u>	<u>171,637</u>
<b>Carrying amount</b>				
At 31 March 2022	<u>112,673</u>	<u>3,747</u>	<u>-</u>	<u>116,420</u>
At 31 March 2021	<u>117,287</u>	<u>2,149</u>	<u>-</u>	<u>119,436</u>

# EARLY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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<b>11 Debtors</b>	<b>2022</b>	<b>2021</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	-	1
Other debtors	16,318	11,540
Prepayments and accrued income	3,279	3,465
	<u>19,597</u>	<u>15,006</u>
	<u><u>19,597</u></u>	<u><u>15,006</u></u>

<b>12 Current asset investments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Unlisted investments	-	18,602
	<u>-</u>	<u>18,602</u>
	<u><u>-</u></u>	<u><u>18,602</u></u>

Short term cash-based investment assets held by the trust, i.e. savings accounts, were included in current asset investments in 2021. These are noted under bank in 2022.

<b>13 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	789	-
Accruals and deferred income	1,320	1,100
	<u>2,109</u>	<u>1,100</u>
	<u><u>2,109</u></u>	<u><u>1,100</u></u>

# EARLY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	
Love Gifts	2,952	3,630	(6,200)	-	382	5,705	(3,300)	-	2,787
Buildings	4,672	1,764	(1,319)	-	5,117	2,939	(5,570)	1,000	3,486
Minibus	554	236	(713)	-	77	255	(165)	-	167
Support for named individuals	3,652	32,441	(28,665)	750	8,178	41,808	(40,977)	-	9,009
	<u>11,830</u>	<u>38,071</u>	<u>(36,897)</u>	<u>750</u>	<u>13,754</u>	<u>50,707</u>	<u>(50,012)</u>	<u>1,000</u>	<u>15,449</u>

# EARLY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	116,420	-	116,420	119,436	-	119,436
Current assets/ (liabilities)	72,917	15,449	88,366	54,404	13,754	68,158
	<u>189,337</u>	<u>15,449</u>	<u>204,786</u>	<u>173,840</u>	<u>13,754</u>	<u>187,594</u>

#### 16 Related party transactions

The following related party transactions occurred during the year:

Gifts totalling £0 (2021: £1,000) were made to 0 (2021: 2) related persons of trustees at the request of all 4 elders, as part of a large batch of gifts recognising hardship under the Covid lockdown.

Grants to Avail Mission £4,004 (2021: £5,200) and Reach £3,000 (2021: £2,000). Both of these organisations have a trustee in common with Earley Charitable Trust. In each case, the grants are in accord with the aims of the trust, and were agreed by at least 2 unrelated elders or trustees.

**THE EARLEY CHARITABLE TRUST**

England & Wales - Charity number 283068

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# Accounts

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***Earley Charitable Trust***

operating as

***Earley Christian Fellowship***

**Annual Report and Accounts**

**for the year ended 31 March 2021**

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Registered Charity Number 283068

## Independent Examiner's Report

### Earley Charitable Trust

We have examined the financial statements on pages 7 to 8 which have been prepared under the accounting policies set out on page 9.

#### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"), and you consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to our attention.

#### Basis of independent examiner's report


Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an opinion on whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with our examination, no material matters have come to our attention which give us cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



F J Wilde FCCA DChA  
Warner Wilde Limited  
4 Marigold Drive  
Bisley  
Surrey GU24 9SF

Date: 7 February 2022

## Legal & Administrative Information

Trustees by Deed                      David J. Medlock                      (Chair, founding trustee)  
                                                 Michael C. Parting  
                                                 Matthew Steed  
                                                 Derek Camfield                      (External trustee)

Church Elders                          Paul Moorcroft  
                                                 Michael C. Parting  
                                                 Peter Cowling  
                                                 Daniel Towers

Administrators                          Timothy I. Shuttleworth              (Treasurer, Secretary)

Registered Charity Number        283068

Principal address                      153 Wokingham Road  
                                                 Reading  
                                                 Berkshire  
                                                 RG6 1LW

Governing Document                Deed of Trust dated 29<sup>th</sup> June 1981

Independent Examiner               F J Wilde FCCA DChA  
                                                 Warner Wilde Limited

Bankers                                    HSBC  
                                                 26 Broad Street  
                                                 Reading  
                                                 RG1 2BU

## Annual Report of Trustees

### Trustees

Appointment of Trustees is governed by the Trust deed. Existing Trustees are authorised to appoint new Trustees to fill vacancies arising through resignation or death. They can also appoint additional Trustees.

### Investment Powers

The Trust deed empowers the Trustees to make and hold investments using the general funds of the charity. No such investment is currently held.

### Eldership

The current individuals continued in post as Elders during this period.

### Aims and Organisation

The Trust is established to advance the Christian religion. The church's policy remains that of pursuing those objectives in an unrestricted manner.

These aims are of benefit to the local community not only in providing a place of local worship but also additional community amenities such as the child and toddlers club and various youth activities.

The trustees have paid due regard to the Charity Commission's guidance on public benefit.

### Review of Activities and Achievements

Most of the year in question has taken place in the shadow of the Covid pandemic and this has had a significant impact on the way in which individuals and the church as a whole has been able to function.

Throughout almost the whole period it has not been possible to meet in person at the church hall or in houses for house groups. All groups have been affected whether that is youth groups, Sunday school or one off meetings. There have been no meetings in person of any kind throughout the period.

Like most of churches we have had to adapt to the changing times. At ECF we adopted the media of Zoom to conduct our regular meetings on Sunday and our prayer meeting on Tuesday. The church has invested in the necessary technology as well as provided suitable devices at home for those that did not have them or could not use them. A tremendous job has been done by many to make the continued provision of meetings possible.

On the whole the experience has been extremely successful. The vast majority of the church has come together in this way throughout the year. There was a certain amount of "Zoom fatigue" towards the latter end of the period but most have persevered. In fact for some individuals the Zoom facility has opened up attending meetings which previously they had been unable to attend due to physical restrictions. It has also allowed a number of individuals not based in Reading in the UK and abroad to attend the meetings in situations where no other alternative is available.

The church has adopted a pattern of having set speakers for Sunday morning meetings which is a change from the historical open meetings of the past. A particularly well received change to the format was the invite to individual to "share a 5 minute encouragement" at the start of each meeting. This facilitated the participation of an increased number from within the congregation. A regular slot in the meeting for children has been introduced in the absence of any Sunday school. It has been possible to continue to receive regular outside ministry through Zoom as well.

All of the existing house groups have adapted to Zoom meetings which have proved very successful.

Numbers have remained fairly consistent throughout the period.

Although the use of Zoom has been a great blessing and enabled the church to continue to function it would be fair to say that the majority miss face to face meetings; particularly singing and worship and are looking forward to meeting again when it becomes possible.

The natural ending of the Toddlers group coincided with the pandemic period and therefore there has not been any need to make changes in this area. We will wait to see if there is a heart to restart the work post pandemic.

The outreach meetings in the Reading and Woodley town centres have also been postponed during the pandemic period; we will be looking to start again as soon as possible. There were no men's breakfast meetings or Ladies lunch during the year.

The New Life Conference at Quinta was cancelled. Boys Camp and Girls House Party at Rora was also cancelled due to the pandemic.

As we come to the end of March 2021 it looks like the lockdown restrictions will continue into Spring. There is a hope that by the summer it may be possible to meet again face to face. We will review the situation on a regular basis and attempt to get back to normal as soon as possible.

### **Review of Transactions and Activities**

The church continues to be financially dependent on the free will offerings made by church members. This has meant that the finances of the church have not been adversely affected by the Covid pandemic as there is no loss of income derived from activities run by the church.

There are no employed positions in the church.

Overall income decreased from £109,671 to £95,895. This decrease was not particularly alarming and is within the normal range of giving over the past few years.

Total outgoings increased from £83,292 to £123,306 this year. This reflects a significant increase in the level of gifts and donations during this period. Gifts and donations rose from £57,346 to £81,700. This reflects a greater level of hardship and financial difficulty for many through the pandemic period.

Clearly outgoings significantly outnumbered income; however, there were more than sufficient funds in the various church accounts to cover the expenditure.

Other expenses increased during the year as money was spent on the maintenance of buildings and the provision of much needed additional storage for the hall.

### **Property Developments and Funding**

Much needed maintenance and repair work was carried out on the roof of 153 house.

The work to erect a wooden storage unit at the back of the church started last year. The ground has been cleared and a concrete plinth has been laid. Planning approval has been obtained and the structure will be built in the summer.

A new family has been invited to take up residence in 153b. They are a Spanish couple who have been with the church for a number of years. They have two children. They have many exciting plans for outreach and development of 153b. Maintenance and repair work at 153b will take place in the summer before the family move in.

Both properties have had carried out a 5 years electrical inspection and certification during the period. The church hall will also need doing over the next 12 months.

### **Volunteer Working**

All of the activities in the church are run and co-coordinated by members of the church. Church members regard this as part of their normal church life and service to the community. They do not see themselves as "volunteers" in the sense it is normally interpreted. There are no helpers that are not church members, so under these circumstances it was not deemed necessary to have a policy on volunteer working.

### **Complaints**

The majority of concerns raised by individuals are dealt with at source by the individuals responsible for that particular area. Any serious concerns are raised with the Eldership and dealt with appropriately. There is a safeguarding policy for the protection of Vulnerable Adults and Children.

There have been no serious complaints or safeguarding issues raised during the year.

### **Reserves Policy**

It remains the policy of the Trustees to use as much of the funds to assist individuals and groups locally and world-wide in the promotion of the Christian message whilst retaining sufficient funds to meet the regular commitments of the Trust. In view of the consistent pattern of income and expenses and the response to the recent appeal to raise specific funds to cover special costs the Trustees will continue its practice of not setting aside any reserves for unforeseen occurrences.

### **Risk Management**

The Trustees reviewed the risk management register at the meeting in October 2020. The various risk categories have been updated as either works or new process have been put into place.

Report approved by the trustees on 2<sup>nd</sup> February 2022

and signed on their behalf by

M. C. P. [Signature]

(Trustee)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	<u>Unrestricted funds</u> £	<u>Restricted income funds</u> £	<u>Endowment funds</u> £	<u>Total this Year</u> £	<u>Total last year</u> £
<b><u>INCOMING RESOURCES</u></b>						
	3					
Income from donations and legacies	3a	57,127	38,071	-	95,198	106,564
Income from charitable activities	3b	645	-	-	645	2,839
Investment income	3d	52	-	-	52	37
Other income	3e	-	-	-	-	231
<b><i>Total incoming resources</i></b>		<b>57,824</b>	<b>38,071</b>	<b>-</b>	<b>95,895</b>	<b>109,672</b>
<b><u>RESOURCES EXPENDED</u></b>						
	6					
Charitable activities						
Grants and donations payable	6,13	46,835	34,865	-	81,700	57,346
Costs of activities for charitable objectives	6	1,857	-	-	1,857	7,973
Charitable support costs	6,9	37,117	2,033	-	39,150	17,580
Governance costs	6	600	-	-	600	393
<b><i>Total resources expended</i></b>		<b>86,409</b>	<b>36,898</b>	<b>-</b>	<b>123,306</b>	<b>83,292</b>
<b><i>Net incoming/(outgoing) resources before transfers</i></b>		<b>(28,584)</b>	<b>1,173</b>	<b>-</b>	<b>(27,411)</b>	<b>26,380</b>
<b><u>TRANSFERS</u></b>						
Gross transfers between funds	27	(750)	750	-	-	-
<b><i>Net incoming/(outgoing) resources after transfers</i></b>		<b>(29,334)</b>	<b>1,923</b>	<b>-</b>	<b>(27,411)</b>	<b>26,380</b>
<b><u>OTHER RECOGNISED GAINS / LOSSES</u></b>						
Gains on revaluation of fixed assets for charity's own use		-	-	-	-	-
<b><i>Net movement in funds</i></b>		<b>(29,334)</b>	<b>1,923</b>	<b>-</b>	<b>(27,411)</b>	<b>26,380</b>
Total funds brought forward		203,174	11,830	-	215,005	188,625
<b><i>Total funds carried forward</i></b>		<b>173,840</b>	<b>13,753</b>	<b>-</b>	<b>187,593</b>	<b>215,005</b>

Movements on reserves and all recognised gains and losses are shown above.  
All of the charity's operations are classed as continuing.

The notes on pages 9 to 22 form part of these accounts.


**BALANCE SHEET AS AT 31 MARCH 2021**

	Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment funds</u> £	<u>Total this Year</u> £	<u>Total last year</u> £
<b><u>FIXED ASSETS</u></b>						
Tangible assets	2, 14	119,436	-	-	119,436	124,826
<i>Total fixed assets</i>		<u>119,436</u>	<u>-</u>	<u>-</u>	<u>119,436</u>	<u>124,826</u>
<b><u>CURRENT ASSETS</u></b>						
Debtors	19	13,572	1,433	-	15,005	16,589
Investments	17	18,602	-	-	18,602	30,549
Cash at bank and in hand	24	23,330	12,320	-	35,650	43,340
<i>Total current assets</i>		<u>55,504</u>	<u>13,753</u>	<u>-</u>	<u>69,257</u>	<u>90,478</u>
<b><u>CURRENT LIABILITIES</u></b>						
Creditors: amounts falling due within one year	20	(1,100)	-	-	(1,100)	(300)
<i>Net current assets / (liabilities)</i>		<u>173,840</u>	<u>13,753</u>	<u>-</u>	<u>187,593</u>	<u>215,005</u>
<b><u>NET ASSETS</u></b>		<u>173,840</u>	<u>13,753</u>	<u>-</u>	<u>187,593</u>	<u>215,005</u>
<b><u>FUNDS OF THE CHARITY</u></b>						
Restricted income funds	27	-	13,753	-	13,753	11,830
Unrestricted funds		173,840	-	-	173,840	203,174
<i>Total charity funds</i>		<u>173,840</u>	<u>13,753</u>	<u>-</u>	<u>187,593</u>	<u>215,005</u>

The notes on pages 9 to 22 form part of these accounts.

Accounts approved by the trustees on 2nd February 2022

and signed on their behalf by

 (Trustee)

## NOTES TO THE ACCOUNTS

### 1. BASIS OF PREPARATION

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice (SORP 2015): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Going concern

There are no known uncertainties that make the going concern assumption doubtful. These accounts are prepared on a going concern basis.

#### 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

There has been no change to the accounting policies since last year.

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

#### 1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

### 2. ACCOUNTING POLICIES

The following are the accounting policies which have been applied in dealing with material items:-

#### 2.1 Reconciliation with previous generally accepted accounting practice

No adjustments have been made to any accounting policies for FRS 102 treatment.

No adjustments have been made to any fund balances for FRS 102 treatment.

No adjustments have been made to net income / expenditure for FRS 102 treatment.

#### 2.2 Incoming resources

**Recognition of income** These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources; and
- it is more likely than not the trustees are will receive it; and
- the monetary value can be measured with sufficient reliability.

<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).
<b>Legacies</b>	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the body or have been met.
<b>Government grants</b>	The charity has received no government grants in the reporting period.
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and treated as an addition to the same fund as the initial donation or to general funds as agreed by the donor or specified in the terms of the appeal.
<b>Donated goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>Goods donated for ongoing use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.</p>
<b>Donated services and facilities</b>	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
<b>Support costs</b>	The charity has incurred expenditure on support costs.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SOFA.

### **2.3 Expenditure and Liabilities**

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its

compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**2.4 Assets**

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £250.

They are valued at cost.

**Debtors**

The depreciation rates and methods used are disclosed in note 14.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**3. Analysis of income**

*a) Donations and legacies*

	Unrestricted	Restricted	Total funds	Prior year
	£	£	£	£
Donations and gifts	46,718	34,138	80,857	90,987
Gift Aid	10,409	1,433	11,841	14,678
Legacies	-	2,500	2,500	-
Donated goods, facilities and services	-	-	-	899
<b>Total</b>	<b>57,127</b>	<b>38,071</b>	<b>95,198</b>	<b>106,564</b>

*b) Charitable activities*

	Unrestricted	Restricted	Total funds	Prior year
	£	£	£	£
<i>Fellowship &amp; teaching</i>				
Book sales	404	-	404	1,364
<i>Youth &amp; schools</i>				
Youth weekend conferences	241	-	241	700
<i>Community support</i>				
Toddlers group	-	-	-	775
<b>Total</b>	<b>645</b>	<b>-</b>	<b>645</b>	<b>2,839</b>

**c) Other trading activities**

There were no relevant funds.

**d) Investments**

	Unrestricted £	Restricted £	Total funds £	Prior year £
Interest income	52	-	52	37
<b>Total</b>	<b>52</b>	<b>-</b>	<b>52</b>	<b>37</b>

**e) Other income**

	Unrestricted £	Restricted £	Total funds £	Prior year £
Reimbursed expenses (minibus use)	-	-	-	231
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>231</b>

**f) Other information**

All income in the prior year was unrestricted except for:

	Restricted £
Donations and gifts	49,293
Gift aid	775
Reimbursed expenses	231
<b>Total</b>	<b>50,299</b>

**4. Receipts of government grants**

No government grants or other forms of government assistance were received.

**5. Donated goods, facilities and services**

There were no donated goods, facilities or services recognised in this period.

The policy for recognition is stated in note 2.2.

The widespread contribution of unpaid volunteers is not mentioned in the accounts as it is impossible to quantify, but is mentioned in the report.

**6. Analysis of expenditure****a) Expenditure on raising funds**

There were no costs of this type.

*b) Expenditure on charitable activities*

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year period £
Activities undertaken directly	1,857	-	1,857	7,973
Grant funding of activities	46,835	34,865	81,700	57,346
Support costs	37,117	2,033	39,150	17,580
<b>Total expenditure on charitable activities</b>	<b>85,809</b>	<b>36,898</b>	<b>122,706</b>	<b>82,899</b>

*c) N/a**d) Other expenditure*

These are largely governance costs for legal and financial administration of the trust, including the independent examiner's fees as shown.

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year period £
Independent examiner's fees for reporting on the accounts	600	-	600	150
Gas, fire, legionella certificates	-	-	-	-
Trustees expenses	-	-	-	243
Total other expenditure	<b>600</b>	<b>-</b>	<b>600</b>	<b>393</b>
Total expenditure	<b>86,409</b>	<b>36,898</b>	<b>123,306</b>	<b>83,292</b>

Note that certain governance costs previously listed here are now treated as charitable support costs.

*e) Other information*

An analysis of expenditure on charitable activities is as follows:

Activity Name	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total this year £	Total prior year £
Church fellowship and teaching	1,284	22,270	19,158	42,712	19,038
Evangelism	-	2,790	3,903	6,693	9,387
Church growth and development	-	33,332	5,973	39,305	29,935
Youth and schools work	511	6,707	6,281	13,499	14,152
Community support	62	-	3,782	3,844	1,983
International support	-	16,601	55	16,656	8,404
<b>Total</b>	<b>1,857</b>	<b>81,700</b>	<b>39,150</b>	<b>122,706</b>	<b>82,899</b>

Prior year expenditure on charitable activities can be analysed as follows:

Activity Name	Activities undertaken directly	Grant funding of activities	Support costs	Year total
	£	£	£	£
Church fellowship and teaching	2,931	7,646	8,461	19,038
Evangelism	366	7,270	1,751	9,387
Church growth and development	3,465	23,760	2,710	29,935
Youth and schools work	881	10,300	2,971	14,152
Community support	330	-	1,653	1,983
International support	-	8,370	34	8,404
<b>Total</b>	<b>7,973</b>	<b>57,346</b>	<b>17,580</b>	<b>82,899</b>

Within the expenditure items above the following items are material:

The majority of this years maintenance (£22,752) was spent on refurbishments to the 153b house and on constructing a new storage unit adjoining the meeting hall.

## 7. N/a

## 8. Funds received as agent

The following funds were received as agent, and are not included in the SOFA or Balance Sheet.

Description	Related party	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
Support for local church family	No	766	-	-	-	766	-
Medical support for a member	No	0	7,950	3,560	4,390	0	3560
<b>Total</b>		<b>766</b>	<b>7,950</b>	<b>3,560</b>	<b>4,390</b>	<b>766</b>	<b>3,560</b>

## 9. Support costs

The overall allocation is as follows:

	Church fellowship and teaching	Evangelism	Church growth and development	Youth and schools work	Community support	International support	Total £
Governance	182	36	55	55	36	-	364
Bank charges	-	-	55	-	-	55	111
Insurance premiums	2,012	402	604	604	402	-	4,024
Misc church running costs	619	124	185	185	124	-	1,237
Motor vehicles	242	121	242	605	-	-	1,209
Maintenance of properties	11,376	2,275	3,413	3,413	2,275	-	22,752
Utilities costs for properties	2,032	406	610	610	406	-	4,064
Depreciation	2,695	539	809	809	539	-	5,390
<b>Total</b>	<b>19,158</b>	<b>3,903</b>	<b>5,973</b>	<b>6,281</b>	<b>3,782</b>	<b>55</b>	<b>39,150</b>

The allocation of support costs has been based on estimated proportion of expenditure related to the respective activities for which they are generally used. This varies for the different costs and the proportions may vary from year to year.

## 10. Details of certain items

### a) Fees for examination of the accounts

	This year £	Prior year £
Independent examiner's fees	600	50
Other fees	-	-
<b>Total</b>	<b>600</b>	<b>50</b>

## 11. Paid Employees

There were no paid employees of the trust at any time during the year. Hence there were no staffing expenses incurred.

## 12. Defined contribution scheme

There were no paid employees of the trust at any time during the year. Hence there were no pension contributions incurred.

### 13. Grantmaking

#### 13.1 Analysis of grants paid

The following is a breakdown of grants made as included in the cost of charitable activities.

Analysis	Grants to institutions £	Grants to individuals £	Support costs £	Total £
Church fellowship and teaching	4,500	17,770	-	22,270
Evangelism	250	2,540	-	2,790
Church growth and development	6,650	26,682	-	33,332
Youth and schools work	4,847	1,860	-	6,707
Community support	-	-	-	-
International support	3,000	13,601	-	16,601
<b>Total</b>	<b>19,247</b>	<b>62,453</b>	<b>-</b>	<b>81,700</b>

#### 13.2 Grants made to institutions

Names of institutions	Purpose	Total amount of grants paid £
Avail Mission	Various mission activities including street children's work in Bolivia and Thailand, support including Covid hardship	5,200
Centre Ministries (UK)	Support for a Christian conference centre during Covid restrictions	1,000
Christian Literature Crusade	Literature ministries	200
Faith Church, Pakistan	Church development support	5,000
Hope in Africa	Children & family support in Africa	1,000
Reach (was Learn4Life)	Support for a full-time Christian school worker in Reading	2,000
Rora Christian Fellowship, Devon	Support for a Christian conference centre during Covid restrictions	1,000
World Outreach	Christian school in Ivory Coast, Africa	3,847
	<b>Total grants to institutions</b>	<b>19,247</b>
	<b>Other unanalysed grants</b>	<b>62,433</b>
	<b>Total grants paid</b>	<b>81,700</b>

**14. Tangible fixed assets****14.1 Cost or valuation**

	Freehold Land & Buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£
At the beginning of the year	250,746	12,934	22,214	285,894
Additions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Transfers	-	-	-	-
<b>At end of the year</b>	<b>250,746</b>	<b>12,934</b>	<b>22,214</b>	<b>285,894</b>

**14.2 Depreciation and impairments**

	Basis	Straight line	Straight line	Straight line	
	Rate	2% or 50 years on buildings, 0% on land (£20,000)	20% or 5 years	10% or 10 years	
At beginning of the year		128,844	12,934	19,290	161,068
Disposals		-	-	-	-
Depreciation		4,615	-	775	5,390
Impairment		-	-	-	-
Transfers		-	-	-	-
<b>At end of the year</b>		<b>133,459</b>	<b>12,934</b>	<b>20,065</b>	<b>166,458</b>

**14.3 Net book value**

Brought forward	121,902	0	2,924	124,826
<b>Carried forward</b>	<b>117,287</b>	<b>0</b>	<b>2,149</b>	<b>119,436</b>

**14.4 Impairment**

No impairments are recognised.

**14.5 Revaluation**

No revaluations are adopted.

**14.6 Other disclosures**

- (i) No borrowing costs have been capitalised in the construction of tangible fixed assets.
- (ii) No contractual commitments exist for the acquisition of tangible fixed assets.
- (iii) No property, plant and equipment exists with restricted title or pledged as security for liabilities.

**14.7 Other policy notes**

In general, no attempt is made to value buildings and assets. Instead they are accounted on a depreciated cost basis. No depreciation has been provided on land - for this purpose a figure of £20,000 was assumed in the £80,000 purchase price of the church properties. The meeting hall was built in 1992/93 at a capital cost of £152,528, with a further kitchen improvement in 2011 capitalised at £18,218.

In including the other assets of the trust, some assumptions have been made. Firstly, only the more costly and recently acquired items are individually noted. Secondly, no valuations have been made on furnishings, as there are no known items of antique value. Thirdly, a considerable part of the contents of the houses will inevitably be the property of the occupants, not the trust. Plant and machinery covers only the minibus.

15. N/a

16. N/a

**17. Investment assets**

Only short term cash-based Investment Assets are held by the trust, i.e. savings accounts.

17.1, 17.2, 17.3 N/a

**17.4 Breakdown of current asset investments**

*The following is an analysis of current asset investments.*

	This year £	Prior year £
Cash or cash equivalents	18,602	30,549
Other investments	-	-
<b>Total</b>	<b>18,602</b>	<b>30,549</b>

**18. Stocks**

No stock items are held by the trust.

**19. Debtors and prepayments****19.1 Analysis of Debtors**

	This year £	Prior year £
Prepayments	3,465	3,596
Short term loans	500	500
Accrued income	11,040	12,493
<b>Total</b>	<b>15,005</b>	<b>16,589</b>

Prepayments for periodic arrangements are calculated on whole months.

Accrued income includes monies owing to the trust in the form of gifts in process but not yet received. These are particularly from CAF cheques that need delivering for payment and Inland Revenue rebate claims.

**19.2 Analysis of debtors recoverable in more than 1 year**

There are no debtors recoverable more than a year after the reporting period.

**20. Creditors and accruals****20.1 Analysis of Creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals and deferred income	1,100	300	-	-
<b>Total</b>	<b>1,100</b>	<b>300</b>	<b>-</b>	<b>-</b>

Accruals for periodic arrangements are calculated on whole months.

**21. Provisions for liabilities and charges**

No such provisions exist.

**22. Other disclosures for debtors, creditors**

There are no disclosures.

**23. N/a****24. Cash at bank and in hand**

*The following is an analysis of cash held.*

	This year	Prior year
	£	£
Short term cash investments	-	-
Short term deposits	-	-
Cash at bank and on hand	35,650	43,340
Other investments	-	-
<b>Total</b>	<b>35,650</b>	<b>43,340</b>

**25. Fair value of assets and liabilities**

There is no significant risk of credit risk, liquidity risk and market risk.

**26. Events after the end of the reporting period**

The most significant event occurring after the end of year was the continuing effects of the global Covid-19 pandemic, but reserves were significant and income remained fairly stable. This is referred to in the trustees' report.

## 27. Charity funds

### 27.1 Details of material funds held and movements during the CURRENT reporting period

The following material individual fund movements were summarised in the Statement of Financial Activities.

Fund names	Type PE, EE, R, UR	Purpose and restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Church fund	UR	General church use	201,638	57,179	(85,239)	(750)	-	172,828
Bookstall & toddlers funds	UR	Church bookstall & toddler group delegated	1,341	404	(658)	-	-	1,088
Youth & event funds	UR	Church & youth event funds (3 funds)	196	241	(511)	-	-	(74)
Love Gifts fund	R	Mission support	2,952	3,630	(6,200)	-	-	382
Buildings funds	R	Buildings running & maintenance support (5 funds)	4,672	1,764	(1,320)	-	-	5,116
Minibus fund	R	Minibus support	554	236	(713)	-	-	77
Individual gifts funds	R	Named restricted support (16 funds)	3,653	32,440	(28,665)	750	-	8,178
Other funds	N/a	N/a	-	-	-	-	-	-
Total funds			215,005	95,895	(123,306)	-	-	187,593

### 27.2 Details of material funds held and movements during the PREVIOUS reporting period

The following material individual fund movements were summarised in the Statement of Financial Activities.

Fund names	Type PE, EE, R, UR	Purpose and restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Church fund	UR	General church use	177,016	56,434	(31,812)	-	-	201,638
Bookstall & toddlers funds	UR	Church bookstall & toddler group delegated	1,771	2,239	(1,349)	(1,320)	-	1,340
Youth & event funds	UR	Church & youth event funds (3 funds)	477	700	(981)	-	-	196
Love Gifts fund	R	Mission support	2,421	4,431	(3,900)	-	-	2,952
Buildings funds	R	Buildings running & maintenance support (5 funds)	3,769	3,516	(3,933)	1,320	-	4,672
Minibus fund	R	Minibus support	214	1,247	(907)	-	-	554
Individual gifts funds	R	Named restricted support (55 funds)	2,958	41,105	(40,410)	-	-	3,653
Other funds	N/a	N/a	-	-	-	-	-	-
Total funds			188,625	109,672	(83,292)	-	-	215,005

**27.3 Transfers between funds**

The following transfers between material funds were made during the year.

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Transfer of Church general funds to Reach school worker fund representing gifts in lieu of previous gifts made but lacking support	750

**27.4 Designated funds**

The following designated funds exist at end of the year.

Planned use	Purpose of the designation	Amount £
Bookstall	Ongoing charitable trading use of bookstall	172
Toddler group	Membership and purchase of toys and supplies	914
Youth weekends	Organisation costs of youth camps and events	-74

**28. Transactions with trustees and related parties****28.1 Trustee remuneration and benefits**

No remuneration or benefits were paid to any trustees during the year.

However, gifts totalling £1,000 were made to 2 related persons of trustees at the request of all 4 elders, as part of a large batch of gifts recognising hardship under the Covid lockdown.

**28.2 Trustees' expenses**

*The following trustee expenses occurred.*

	This year £	Prior year £
Travel	-	243
Other	-	-
<b>Total</b>	<b>-</b>	<b>243</b>

No trustees were reimbursed for expenses.

**28.3 Transactions with related parties**

The following related party transactions occurred in the reporting period.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount £	Balance at period end £	Provision for bad debts £	Amounts written off £
David Medlock, trustee of Avail Mission	Trustee (chair)	Support gifts to Avail Mission for ministry support, mostly for Bolivia	5,200	-	-	-
Peter Cowling, trustee of Reach (was Learn4Life)	Effective trustee (elder)	Ongoing support gifts to Reach trust for Christian Schools work in Reading	2,000	-	-	-

These grants are in accord with the aims of the trust, and were agreed by at least 2 unrelated elders or trustees.

**29. Additional disclosures****Additional matters**

Earley Charitable Trust accounts include two HSBC church and toddlers accounts, and an account with Stewardship Services.

**Maintenance**

The majority of this years maintenance (£22,752) was spent on refurbishments to the 153b house, and the building of a storage outbuilding adjacent to the meeting hall.

**Utilities and Council Tax**

All hall running costs are met from general funds and gifts restricted for buildings use. A large part of the running costs for the two houses is met by the occupants, including council tax.

**Insurance**

Cover is for all the buildings and church-owned contents only. Third party liability for the church is included. As usual the costs are met from church general funds.