

REGISTERED CHARITY NUMBER: 283025



**Report of the Trustees and  
Financial Statements for the Year Ended 5 April 2025  
For The Bower Trust**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

Registered to carry on audit work  
in the UK and regulated for a range  
of investment business activities by  
the Institute of Chartered Accountants  
in England and Wales.

**bpu** Chartered Accountants is  
a trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales.

A list of directors is available from the  
registered office above.

**The Bower Trust**

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for the Year Ended 5 April 2025**

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## **The Bower Trust**

### **Report of the Trustees for the Year Ended 5 April 2025**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number.**

283025

##### **Registered office**

Barton Edge  
Worthy Road  
Winchester  
Hampshire  
SO23 7AG

##### **Trustees**

Mrs C V E Benfield  
Mr R D Benfield  
Mr J C Benfield

##### **Trust administrator**

Robert Benfield

##### **Independent examiner**

Andrew Lloyd Miller FCA  
BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

##### **Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **The Bower Trust**

### **Report of the Trustees for the Year Ended 5 April 2025**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The trust was established under a Deed of Trust dated 20 February 1981.

##### **Decision making process**

The Trust is organised, and policy implemented, through the Board of Trustees.

The Trustees conduct their business by means of telephone, correspondence, computer communications and Trustee meetings.

The Trust is administered by Mr R Benfield, who is also a Trustee of the Trust. Mr Benfield is acting on behalf of all of the Trustees.

##### **Election of The Board**

The Board of Trustees review trustee appointments on an annual basis.

##### **Risk assessment**

The Board of Trustees consider relevant risks in making investment and grant decisions.

#### **OBJECTIVES AND ACTIVITIES**

##### **Charitable purpose and objectives**

The objectives of the Trust are to support, from the income of the Trust by donations and subscriptions, charitable institutions and their objectives at the Trustees' discretion. The Trustees have identified their main interests as being in charities connected with Africa, climate change and charities with activities in Wales. Generally, the Trustees are not interested in regional requests from charities.

Applications, within the above guidelines set out by the Trustees, are considered on a quarterly basis. Additionally, the Trustees make donations and subscriptions based on their own continuing interests which include Aride Island, Llanilltyd Fawr in Flower and Museum of Childhood at Sudbury.

The donations and subscriptions made enable the charities to meet their objectives and to provide benefit to the public

The Trustees have confirmed that they have referred to the guidance of the Charity Commission's general guidance on public benefit, when reviewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.



## The Bower Trust

### Report of the Trustees for the Year Ended 5 April 2025

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#### FINANCIAL REVIEW

##### Achievements and performance of the Trust

During the year charitable grants and subscriptions were made to 32 (2024 – 25) different charities totalling £63,500 (2024 - £26,500)

The largest grant made was:

Island Conservation Society UK - £20,000

Examination of the schedule of grants in note 3 to the financial statements will show that the Trustees have fulfilled the objectives of the Trust by making grants substantially for use in Africa and Wales. As in previous years the donations are mainly for environmental, wildlife and community projects.

##### Financial review, investment and reserves policy

###### Financial review

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out.

The investment income for the year was £64,237 (£62,171 - 2024) with grants received totalling £3,000 (2024 - £0).

There was a net surplus of £86,046 (2024 - surplus £31,195) for the year before change in market value of investments. During the year £86,866 was transferred from The Playthings Past Museum Trust to the Bower Trust to be held until the funds are transferred to the National Trust. This fund is included within the net surplus for the year and is held as a restricted fund.

###### Investment and reserves policy

The Trustees intend to retain a level of investments to produce income for grants and subscriptions.

In totality, there was an overall surplus for the year of £26,579 (2024 - surplus £48,527) which has been added to the reserves brought forward from the previous year.

At 5<sup>th</sup> April 2025 the unrestricted reserve balance has reduced to £1,650,845 (2024: £1,711,132) and the restricted reserve was £86,866.

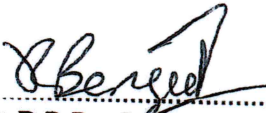
Under the Deed of Trust the Trustees are empowered to retain any investments for as long as they in their absolute discretion think fit to generate a suitable level of income to cover any requests for grants they receive.

###### Future plans

It is intended to use the funds described above to continue the objectives of the Trust, as earlier described, indefinitely.

This means that the Trustees will be looking to make charitable grants of circa £40,000 on an annual basis whilst maintaining total reserves levels to provide future income streams from which similar levels of charitable grants can be made on an annual basis.

Approved by order of the Trustees on 30/01/2026 and signed on its behalf by:

  
.....  
Mr R D Benfield

## Independent Examiner's Report to the Trustees of The Bower Trust

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I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5 April 2025.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Lloyd Miller FCA  
BPU Limited  
Chartered Accountants

Date: 30/01/2026

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A list of directors is available from the registered office above.

# The Bower Trust

## Statement of Financial Activities for the Year Ended 5 April 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME</b>					
Investment income	2	64,237	-	64,237	62,171
Grants from other charitable trusts		3,000	-	3,000	-
Transfer of Playthings Past Museum funds		-	86,866	86,866	-
<b>Total</b>		<b>67,237</b>	<b>86,866</b>	<b>154,103</b>	<b>62,171</b>
<b>EXPENDITURE ON Charitable activities</b>					
Raising funds		2,150	-	2,150	2,205
Grants	3	63,500	-	63,500	26,500
Governance costs	4	2,407	-	2,407	2,271
<b>Total</b>		<b>68,057</b>	<b>-</b>	<b>68,057</b>	<b>30,976</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>(820)</b>	<b>86,866</b>	<b>86,046</b>	<b>31,195</b>
<b>Net gains/(losses) on investments</b>	5	<b>(59,467)</b>	<b>-</b>	<b>(59,467)</b>	<b>17,332</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(60,287)</b>	<b>86,866</b>	<b>26,579</b>	<b>48,527</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,711,132</b>	<b>-</b>	<b>1,711,132</b>	<b>1,662,605</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,650,845</u></b>	<b><u>86,866</u></b>	<b><u>1,737,711</u></b>	<b><u>1,711,132</u></b>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.



# The Bower Trust

## Balance Sheet At 5 April 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Investments	5	1,577,017	1,627,028
<b>CURRENT ASSETS</b>			
Balances at bank		162,794	86,104
		<u>1,739,811</u>	<u>1,713,132</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(2,100)	(2,000)
<b>NET CURRENT ASSETS</b>		<u>1,737,711</u>	<u>1,711,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,737,711</u>	<u>1,711,132</u>
<b>NET ASSETS</b>		<u>1,737,711</u>	<u>1,711,132</u>
<b>FUNDS</b>			
Unrestricted funds		1,650,845	1,711,132
Restricted funds		<u>86,866</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>1,737,711</u>	<u>1,711,132</u>

The financial statements were approved by the Board of Trustees on .....  
and were signed on its behalf by:

  
.....  
Mr R D Benfield

30/01/2026

Notes to the Financial Statements  
for the Year Ended 5 April 2025

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Fixed asset investments**

Fixed asset investments are stated at market valuation. Unrealised gains or losses are taken directly to the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2025 £	2024 £
Dividends	63,963	62,021
Interest income	<u>274</u>	<u>150</u>
	<u>64,237</u>	<u>62,171</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

3. GRANTS

	2025	2024
	£	£
Action Against Hunger	1,000	-
African Farms	1,000	-
Amos Trust	-	1,000
Amref South Sudan	-	1,000
Apopo Herorats Africa	-	500
Caendon	1,000	-
Care and Repair	1,000	-
Concern Worldwide	4,000	-
Deki Togo	-	1,000
Foundation of Peace Uganda	1,000	-
Gorilla Org Uganda	-	1,000
Hummingbird Initiative	1,000	1,000
ICS UK Aride	-	2,000
Island Conservation Society UK	20,000	-
Joliba Mali	1,000	-
Kids for Kids	2,000	-
Livingstone Tanzania	1,000	1,000
Llanilltyd Fawr In Flower	3,500	3,500
Llantwit Major Chamber Music Festival	5,000	-
Macmillan cancer	1,000	-
Makhal	500	-
Medair South Sudan	1,000	1,000
Mondo Foundation Tanzania	-	500
MSF Medecins Sans Frontiere	1,000	-
New Ways	4,000	-
On Call Africa	-	1,000
Practical Action	1,000	-
Rainforest Foundation UK	-	1,000
Recycle Africa	-	1,000
Recycle Bikes	500	-
Rescue the Perishing	1,000	-
RTPC Ghana	-	500
Sand Dams Worldwide	1,000	-
Small Steps Project	1,000	-
Solaraid	-	2,000
South Sudan Refugees in Uganda	-	1,000
St Illtyds Church	5,000	-
Street Children Liberia	-	1,000
Support Through Court	-	1,000
Tanzania Development Trust UK	500	1,000
Transport Borkina	1,000	-
Tree Aid	500	-
Turbo Ghana	1,000	1,000
Velindre Cancer Centre	-	1,000
Village Water	-	1,000
World Cancer Research	-	500
World Wildlife Fund	1,000	-
Balance carried forward	63,500	26,500

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

3. GRANTS (Continued)

	2025 £	2024 £
Balance brought forward	63,500	26,500
	<u>63,500</u>	<u>26,500</u>

4. GOVERNANCE COSTS & TRUSTEES REMUNERATION

	2025 £	2024 £
Independent examiner's fee	2,122	2,125
Subscriptions	68	66
Bank and other charges	<u>217</u>	<u>80</u>
	<u>2,407</u>	<u>2,271</u>

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

There were no trustees' expenses paid for the year ended 5 April 2025 nor the year ended 5 April 2024.



## The Bower Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2025

#### 5. INVESTMENTS

	2025 £	2024 £
Balance brought forward	1,627,028	1,600,403
Net additions/(disposals)	8,004	4,581
Net increase/(decrease) in market value	(59,467)	17,332
Uninvested cash capital	523	4,712
	<u>1,576,088</u>	<u>1,627,028</u>

#### 4. CREDITORS

	2025 £	2024 £
Independent examiner's fee	<u>2,100</u>	<u>2,000</u>
	<u>2,100</u>	<u>2,000</u>

#### 5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025 (2024 – same).