

THE BOWER TRUST

England & Wales · Charity number 283025

Details

Status Registered

Legal form Trust

Registered 1981-08-25

Register [View on the Charity Commission register](#)

Contact

Address Barton Edge
Worthy Road
Winchester
Hampshire
SO23 7AG

Phone 01446741706

Activities

Objects: SUCH CHARITABLE INSTITUTION OR INSTITUTIONS OR SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL THINK FIT.

Activities: Activities involve making grants in the main for general charitable purposes .

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£154,103	£68,057	-	-
2024-04-05	£62,171	£30,976	-	-
2023-04-05	£72,037	£32,682	-	-
2022-04-05	£43,601	£42,400	-	-
2021-04-05	£45,288	£50,424	-	-

Trustees

Name	Role	Appointed
MRS TINA BENFIELD	Chair	
JACK CHRISTOPHER BENFIELD		
ROBERT DAVID BENFIELD		

THE BOWER TRUST

England & Wales - Charity number 283025

Accounts

REGISTERED CHARITY NUMBER: 283025



**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2025
For The Bower Trust**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

The Bower Trust

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for the Year Ended 5 April 2025**

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The Bower Trust

Report of the Trustees for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number.

283025

Registered office

Barton Edge
Worthy Road
Winchester
Hampshire
SO23 7AG

Trustees

Mrs C V E Benfield
Mr R D Benfield
Mr J C Benfield

Trust administrator

Robert Benfield

Independent examiner

Andrew Lloyd Miller FCA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Bower Trust

Report of the Trustees for the Year Ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust was established under a Deed of Trust dated 20 February 1981.

Decision making process

The Trust is organised, and policy implemented, through the Board of Trustees.

The Trustees conduct their business by means of telephone, correspondence, computer communications and Trustee meetings.

The Trust is administered by Mr R Benfield, who is also a Trustee of the Trust. Mr Benfield is acting on behalf of all of the Trustees.

Election of The Board

The Board of Trustees review trustee appointments on an annual basis.

Risk assessment

The Board of Trustees consider relevant risks in making investment and grant decisions.

OBJECTIVES AND ACTIVITIES

Charitable purpose and objectives

The objectives of the Trust are to support, from the income of the Trust by donations and subscriptions, charitable institutions and their objectives at the Trustees' discretion. The Trustees have identified their main interests as being in charities connected with Africa, climate change and charities with activities in Wales. Generally, the Trustees are not interested in regional requests from charities.

Applications, within the above guidelines set out by the Trustees, are considered on a quarterly basis. Additionally, the Trustees make donations and subscriptions based on their own continuing interests which include Aride Island, Llanilltyd Fawr in Flower and Museum of Childhood at Sudbury.

The donations and subscriptions made enable the charities to meet their objectives and to provide benefit to the public

The Trustees have confirmed that they have referred to the guidance of the Charity Commission's general guidance on public benefit, when reviewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

The Bower Trust

Report of the Trustees for the Year Ended 5 April 2025

FINANCIAL REVIEW

Achievements and performance of the Trust

During the year charitable grants and subscriptions were made to 32 (2024 – 25) different charities totalling £63,500 (2024 - £26,500)

The largest grant made was:

Island Conservation Society UK - £20,000

Examination of the schedule of grants in note 3 to the financial statements will show that the Trustees have fulfilled the objectives of the Trust by making grants substantially for use in Africa and Wales. As in previous years the donations are mainly for environmental, wildlife and community projects.

Financial review, investment and reserves policy

Financial review

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out.

The investment income for the year was £64,237 (£62,171 - 2024) with grants received totalling £3,000 (2024 - £0).

There was a net surplus of £86,046 (2024 - surplus £31,195) for the year before change in market value of investments. During the year £86,866 was transferred from The Playthings Past Museum Trust to the Bower Trust to be held until the funds are transferred to the National Trust. This fund is included within the net surplus for the year and is held as a restricted fund.

Investment and reserves policy

The Trustees intend to retain a level of investments to produce income for grants and subscriptions.

In totality, there was an overall surplus for the year of £26,579 (2024 - surplus £48,527) which has been added to the reserves brought forward from the previous year.

At 5th April 2025 the unrestricted reserve balance has reduced to £1,650,845 (2024: £1,711,132) and the restricted reserve was £86,866.

Under the Deed of Trust the Trustees are empowered to retain any investments for as long as they in their absolute discretion think fit to generate a suitable level of income to cover any requests for grants they receive.

Future plans

It is intended to use the funds described above to continue the objectives of the Trust, as earlier described, indefinitely.

This means that the Trustees will be looking to make charitable grants of circa £40,000 on an annual basis whilst maintaining total reserves levels to provide future income streams from which similar levels of charitable grants can be made on an annual basis.

Approved by order of the Trustees on 30/01/2026 and signed on its behalf by:


.....
Mr R D Benfield

Independent Examiner's Report to the Trustees of The Bower Trust

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5 April 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Lloyd Miller FCA
BPU Limited
Chartered Accountants

Date: 30/01/2026

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

bpu Chartered Accountants is a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the registered office above.

The Bower Trust

Statement of Financial Activities for the Year Ended 5 April 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME					
Investment income	2	64,237	-	64,237	62,171
Grants from other charitable trusts		3,000	-	3,000	-
Transfer of Playthings Past Museum funds		-	86,866	86,866	-
Total		67,237	86,866	154,103	62,171
EXPENDITURE ON Charitable activities					
Raising funds		2,150	-	2,150	2,205
Grants	3	63,500	-	63,500	26,500
Governance costs	4	2,407	-	2,407	2,271
Total		68,057	-	68,057	30,976
NET (EXPENDITURE)/INCOME		(820)	86,866	86,046	31,195
Net gains/(losses) on investments	5	(59,467)	-	(59,467)	17,332
NET MOVEMENT IN FUNDS		(60,287)	86,866	26,579	48,527
RECONCILIATION OF FUNDS					
Total funds brought forward		1,711,132	-	1,711,132	1,662,605
TOTAL FUNDS CARRIED FORWARD		<u>1,650,845</u>	<u>86,866</u>	<u>1,737,711</u>	<u>1,711,132</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Bower Trust

Balance Sheet At 5 April 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	5	1,577,017	1,627,028
CURRENT ASSETS			
Balances at bank		162,794	86,104
		<u>1,739,811</u>	<u>1,713,132</u>
CREDITORS			
Amounts falling due within one year	6	(2,100)	(2,000)
		<u>1,737,711</u>	<u>1,711,132</u>
NET CURRENT ASSETS			
		<u>1,737,711</u>	<u>1,711,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,737,711</u>	<u>1,711,132</u>
NET ASSETS			
		<u>1,737,711</u>	<u>1,711,132</u>
FUNDS			
Unrestricted funds		1,650,845	1,711,132
Restricted funds		<u>86,866</u>	<u>-</u>
TOTAL FUNDS		<u>1,737,711</u>	<u>1,711,132</u>

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

30/01/2026


.....
Mr R D Benfield

Notes to the Financial Statements
for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed asset investments

Fixed asset investments are stated at market valuation. Unrealised gains or losses are taken directly to the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2025 £	2024 £
Dividends	63,963	62,021
Interest income	<u>274</u>	<u>150</u>
	<u>64,237</u>	<u>62,171</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

3. GRANTS

	2025	2024
	£	£
Action Against Hunger	1,000	-
African Farms	1,000	-
Amos Trust	-	1,000
Amref South Sudan	-	1,000
Apopo Hererats Africa	-	500
Caendon	1,000	-
Care and Repair	1,000	-
Concern Worldwide	4,000	-
Deki Togo	-	1,000
Foundation of Peace Uganda	1,000	-
Gorilla Org Uganda	-	1,000
Hummingbird Initiative	1,000	1,000
ICS UK Aride	-	2,000
Island Conservation Society UK	20,000	-
Joliba Mali	1,000	-
Kids for Kids	2,000	-
Livingstone Tanzania	1,000	1,000
Llanilltyd Fawr In Flower	3,500	3,500
Llantwit Major Chamber Music Festival	5,000	-
Macmillan cancer	1,000	-
Makhal	500	-
Medair South Sudan	1,000	1,000
Mondo Foundation Tanzania	-	500
MSF Medecins Sans Frontiere	1,000	-
New Ways	4,000	-
On Call Africa	-	1,000
Practical Action	1,000	-
Rainforest Foundation UK	-	1,000
Recycle Africa	-	1,000
Recycle Bikes	500	-
Rescue the Perishing	1,000	-
RTPC Ghana	-	500
Sand Dams Worldwide	1,000	-
Small Steps Project	1,000	-
Solaraid	-	2,000
South Sudan Refugees in Uganda	-	1,000
St Illtyds Church	5,000	-
Street Children Liberia	-	1,000
Support Through Court	-	1,000
Tanzania Development Trust UK	500	1,000
Transport Borkina	1,000	-
Tree Aid	500	-
Turbo Ghana	1,000	1,000
Velindre Cancer Centre	-	1,000
Village Water	-	1,000
World Cancer Research	-	500
World Wildlife Fund	1,000	-
Balance carried forward	63,500	26,500

The Bower Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

3. GRANTS (Continued)

	2025 £	2024 £
Balance brought forward	63,500	26,500
	<u>63,500</u>	<u>26,500</u>

4. GOVERNANCE COSTS & TRUSTEES REMUNERATION

	2025 £	2024 £
Independent examiner's fee	2,122	2,125
Subscriptions	68	66
Bank and other charges	<u>217</u>	<u>80</u>
	<u>2,407</u>	<u>2,271</u>

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

There were no trustees' expenses paid for the year ended 5 April 2025 nor the year ended 5 April 2024.

The Bower Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

5. INVESTMENTS

	2025 £	2024 £
Balance brought forward	1,627,028	1,600,403
Net additions/(disposals)	8,004	4,581
Net increase/(decrease) in market value	(59,467)	17,332
Uninvested cash capital	523	4,712
	<u>1,576,088</u>	<u>1,627,028</u>

4. CREDITORS

	2025 £	2024 £
Independent examiner's fee	<u>2,100</u>	<u>2,000</u>
	<u>2,100</u>	<u>2,000</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025 (2024 – same).

THE BOWER TRUST

England & Wales - Charity number 283025

Accounts

REGISTERED CHARITY NUMBER: 283025

**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2024
For The Bower Trust**

The Bower Trust

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The Bower Trust

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number.

283025

Registered office

Old Rosedew House
Colhugh Street
Llantwit Major
Vale of Glamorgan
CF61 1RF

Trustees

Mr G Benfield
Mrs C V E Benfield
Mr R D Benfield
Mr J C Benfield

Trust administrator

Graham Benfield

Independent examiner

Andrew Lloyd Miller FCA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Bower Trust

Report of the Trustees for the Year Ended 5 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust was established under a Deed of Trust dated 20 February 1981.

Decision making process

The Trust is organised, and policy implemented, through the Board of Trustees.

The Trustees conduct their business by means of telephone, correspondence, computer communications and Trustee meetings.

The Trust is administered by Mr G Benfield, who is also a Trustee of the Trust. Mr Benfield is acting on behalf of all of the Trustees.

Election of The Board

The Board of Trustees review trustee appointments on an annual basis.

Risk assessment

The Board of Trustees consider relevant risks in making investment and grant decisions.

OBJECTIVES AND ACTIVITIES

Charitable purpose and objectives

The objectives of the Trust are to support, from the income of the Trust by donations and subscriptions, charitable institutions and their objectives at the Trustees' discretion. The Trustees have identified their main interests as being in charities connected with Africa, climate change and charities with activities in Wales. Generally, the Trustees are not interested in regional requests from charities.

Applications, within the above guidelines set out by the Trustees, are considered on a quarterly basis. Additionally, the Trustees make donations and subscriptions based on their own continuing interests.

The donations and subscriptions made enable the charities to meet their objectives and to provide benefit to the public

The Trustees have confirmed that they have referred to the guidance of the Charity Commission's general guidance on public benefit, when reviewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

The Bower Trust

Report of the Trustees for the Year Ended 5 April 2024

FINANCIAL REVIEW

Achievements and performance of the Trust

During the year charitable grants and subscriptions were made to **25** (2023 – 29) different charities totalling **£26,500** (2023 - £28,500)

The largest grant made was:

Llantwit in flower - £3,500

Examination of the schedule of grants in note 3 to the financial statements will show that the Trustees have fulfilled the objectives of the Trust by making grants substantially for use in Africa and Wales. As in previous years the donations are mainly for environmental, wildlife and community projects.

Financial review, investment and reserves policy

Financial review

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out.

The investment income for the year was **£62,171** (£62,037 - 2023) with grants received totalling **£0** (2023 - £10,000).

There was a net surplus of **£31,195** (2023 - £39,355) for the year before change in market value of investments.

Investment and reserves policy

The Trustees intend to retain a level of investments to produce income for grants and subscriptions.

In totality, there was an overall surplus for the year of **£48,527** (2023 - deficit £23,367) which has been added to the reserves brought forward from the previous year.

Under the Deed of Trust the Trustees are empowered to retain any investments for as long as they in their absolute discretion think fit to generate a suitable level of income to cover any requests for grants they receive.

Future plans

It is intended to use the funds described above to continue the objectives of the Trust, as earlier described, indefinitely.

This means that the Trustees will be looking to make charitable grants of circa £40,000 on an annual basis whilst maintaining total reserves levels to provide future income streams from which similar levels of charitable grants can be made on an annual basis.

Approved by order of the Trustees on and signed on its behalf by:

.....
Mrs C V E Benfield

Independent Examiner's Report to the Trustees of The Bower Trust

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5 April 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Lloyd Miller FCA
BPU Limited
Chartered Accountants

Date:

The Bower Trust

Statement of Financial Activities for the Year Ended 5 April 2024

	Notes	2024 £	2023 £
INCOME			
Investment income	2	62,171	62,037
Grants from other charitable trusts		-	10,000
Total		62,171	72,037
EXPENDITURE			
Charitable activities			
Raising funds		2,205	2,172
Grants	3	26,500	28,500
Governance costs	4	2,271	2,010
Total		30,976	32,682
NET (EXPENDITURE)/ INCOME		31,195	39,355
Net gains/(losses) on investments	5	17,332	(62,722)
NET MOVEMENT IN FUNDS		48,527	(23,367)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,662,605	1,685,972
TOTAL FUNDS CARRIED FORWARD		<u>1,711,132</u>	<u>1,662,605</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Bower Trust

Balance Sheet At 5 April 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments	5	1,627,028	1,600,403
CURRENT ASSETS			
Balances at bank		86,104	64,002
		<u>1,713,132</u>	<u>1,664,405</u>
CREDITORS			
Amounts falling due within one year	6	(2,000)	(1,800)
		<u>1,711,132</u>	<u>1,662,605</u>
NET CURRENT ASSETS			
		<u>1,711,132</u>	<u>1,662,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,711,132</u>	<u>1,662,605</u>
NET ASSETS			
		<u>1,711,132</u>	<u>1,662,605</u>
FUNDS			
Unrestricted funds		<u>1,711,132</u>	<u>1,662,605</u>
TOTAL FUNDS			
		<u>1,711,132</u>	<u>1,662,605</u>

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

.....
Mrs C V E Benfield

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed asset investments

Fixed asset investments are stated at market valuation. Unrealised gains or losses are taken directly to the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. All funds are unrestricted.

2. INVESTMENT INCOME

	2024 £	2023 £
Dividends	62,021	61,960
Interest income	<u>150</u>	<u>77</u>
	<u><u>62,171</u></u>	<u><u>62,037</u></u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

3. GRANTS

	2024	2023
	£	£
African Mission Zimbabwe	-	1,000
Amos Trust	1,000	-
Amref Africa	-	1,000
Amref South Sudan	1,000	-
Apopo Herorats Africa	500	-
APT Uganda	-	1,000
Aride Island	-	1,000
Bookaid Africa	-	1,000
Concern Worldwide Pakistan	-	2,000
Concern Worldwide Sudan	-	500
Concern Worldwide Syria	-	1,000
Cure Ethiopia	-	1,000
Deki Togo	1,000	-
EACP Uganda	-	500
Foundation of Peace Uganda	-	1,000
Ghana Schoolaid	-	1,000
Gorilla Org Uganda	1,000	-
Hummingbird Initiative	1,000	-
ICS UK Aride	2,000	-
Joliba Mali	-	1,000
Joy For Humanity Uganda	-	1,000
Livingstone Tanzania	1,000	500
Llantwit Major In Flower	3,500	3,500
Maked Sinai	-	500
Medair South Sudan	1,000	1,000
Mondo Foundation Tanzania	500	-
On Call Africa	1,000	-
Porridge/Pens Ghana	-	500
Rainforest Congo	-	1000
Rainforest Foundation UK	1,000	-
Recycle Africa	1,000	-
RTPC Ghana	500	-
Sand Dams Malawi	-	1,000
SCF Somalia	-	1,000
Solaraid	2,000	1,000
South Sudan Refugees in Uganda	1,000	-
Streams of Mercy Uganda	-	1,000
Street Children Liberia	1,000	-
Support Through Court	1,000	-
Temwa Malawi	-	500
Tanzania Development Trust UK	1,000	-
Turbo Ghana	1,000	-
Velindre Cancer Centre	1,000	-
Village Water	1,000	-
World Cancer Research	500	-
Balance carried forward	26,500	26,500

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

3. GRANTS (Continued)

	2024 £	2023 £
Balance brought forward	26,500	26,500
Tusome Uganda	-	1,000
Wales Air Ambulance	-	500
World Cancer Research	-	500
	<u>26,500</u>	<u>28,500</u>

4. GOVERNANCE COSTS & TRUSTEES REMUNERATION

	2024 £	2023 £
Independent examiner's fee	2,125	1,800
Subscriptions	66	66
Bank and other charges	<u>80</u>	<u>144</u>
	<u>2,271</u>	<u>2,010</u>

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

There were no trustees' expenses paid for the year ended 5 April 2024 nor the year ended 5 April 2023.

The Bower Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

5. INVESTMENTS

	2024	2023
	£	£
Market value at 6 April	1,600,403	1,652,850
Net additions/(disposals)	4,581	(7,111)
Net increase/(decrease) in market value	17,332	(62,722)
Uninvested cash capital	<u>4,712</u>	<u>17,386</u>
	<u>1,627,028</u>	<u>1,600,403</u>

6. CREDITORS

	2024	2023
	£	£
Independent examiner's fee	<u>2,125</u>	<u>1,800</u>
	<u>2,125</u>	<u>1,800</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024 (2023 – same).

THE BOWER TRUST

England & Wales - Charity number 283025

Accounts

REGISTERED CHARITY NUMBER: 283025



**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2023
For The Bower Trust**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

The Bower Trust

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for the Year Ended 5 April 2023**

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The Bower Trust

Report of the Trustees for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number.
283025

Registered office
Old Rosedew House
Colhugh Street
Llantwit Major
Vale of Glamorgan
CF61 1RF

Trustees
Mr G Benfield
Mrs C V E Benfield
Mr R D Benfield
Mt J C Benfield

Trust administrator
Graham Benfield

Independent examiner
Andrew Lloyd Miller FCA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust was established under a Deed of Trust dated 20 February 1981.

Decision making process

The Trust is organised, and policy implemented, through the Board of Trustees.

The Trustees conduct their business by means of telephone, correspondence, computer communications and Trustee meetings.

The Trust is administered by Mr G Benfield, who is also a Trustee of the Trust. Mr Benfield is acting on behalf of all of the Trustees.

Election of The Board

The Board of Trustees review trustee appointments on an annual basis.

Risk assessment

The Board of Trustees consider relevant risks in making investment and grant decisions.

OBJECTIVES AND ACTIVITIES

Charitable purpose and objectives

The objectives of the Trust are to support, from the income of the Trust by donations and subscriptions, charitable institutions and their objectives at the Trustees' discretion. The Trustees have identified their main interests as being in charities connected with Africa, climate change and charities with activities in Wales. Generally, the Trustees are not interested in regional requests from charities.

Applications, within the above guidelines set out by the Trustees, are considered on a quarterly basis. Additionally, the Trustees make donations and subscriptions based on their own continuing interests.

The donations and subscriptions made enable the charities to meet their objectives and to provide benefit to the public

The Trustees have confirmed that they have referred to the guidance of the Charity Commission's general guidance on public benefit, when reviewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

FINANCIAL REVIEW

Achievements and performance of the Trust

During the year charitable grants and subscriptions were made to 29 (2022 – 29) different charities totalling £28,500 (2022 - £42,400)

The largest grant made was:

Llantwit in flower - £3,500

Examination of the schedule of grants in note 3 to the financial statements will show that the Trustees have fulfilled the objectives of the Trust by making grants substantially for use in Africa and Wales. As in previous years the donations are mainly for environmental, wildlife and community projects.

Financial review, investment and reserves policy

Financial review

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out.

The investment income for the year was £62,037 (£43,601 - 2022) with grants received totalling £10,000 (2022 - £0).

There was a net surplus of £39,355 (2022 - deficit £3,327) for the year before change in market value of investments.

Investment and reserves policy

The Trustees intend to retain a level of investments to produce income for grants and subscriptions.

In totality, there was an overall deficit for the year of £23,367 (2022 - surplus £81,730) which has been added to the reserves brought forward from the previous year.

Under the Deed of Trust the Trustees are empowered to retain any investments for as long as they in their absolute discretion think fit to generate a suitable level of income to cover any requests for grants they receive.

Future plans

It is intended to use the funds described above to continue the objectives of the Trust, as earlier described, indefinitely.

This means that the Trustees will be looking to make charitable grants of circa £40,000 on an annual basis whilst maintaining total reserves levels to provide future income streams from which similar levels of charitable grants can be made on an annual basis.

Approved by order of the Trustees on23/10/23..... and signed on its behalf by:


.....
Mrs C V E Benfield

Independent Examiner's Report to the Trustees of The Bower Trust

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5 April 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Lloyd Miller FCA
BPU Limited
Chartered Accountants

Date: 29/10/23.....



Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

bpu Chartered Accountants is a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the registered office above.

The Bower Trust

Statement of Financial Activities
for the Year Ended 5 April 2023

		2023 £	2022 £
INCOME	Notes		
Investment income	2	62,037	43,601
Grants from other charitable trusts		10,000	-
Total		72,037	43,601
EXPENDITURE			
Charitable activities			
Raising funds		2,172	2,462
Grants	3	28,500	42,400
Governance costs	4	2,010	2,066
Total		32,682	46,928
NET (EXPENDITURE)/ INCOME		39,355	(3,327)
Net gains/(losses) on investments	5	(62,722)	85,057
NET MOVEMENT IN FUNDS		(23,367)	81,730
RECONCILIATION OF FUNDS			
Total funds brought forward		1,685,972	1,604,242
TOTAL FUNDS CARRIED FORWARD		<u>1,662,605</u>	<u>1,685,972</u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

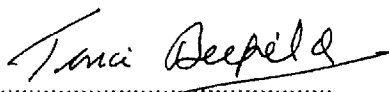
The notes form part of these financial statements

The Bower Trust

Balance Sheet
At 5 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	5	1,600,403	1,652,850
CURRENT ASSETS			
Balances at bank		64,002	34,922
		<u>1,664,405</u>	<u>1,687,772</u>
CREDITORS			
Amounts falling due within one year	6	(1,800)	(1,800)
NET CURRENT ASSETS		<u>1,662,605</u>	<u>1,685,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,662,605</u>	<u>1,685,972</u>
NET ASSETS		<u>1,662,605</u>	<u>1,685,972</u>
FUNDS			
Unrestricted funds		<u>1,662,605</u>	<u>1,685,972</u>
TOTAL FUNDS		<u>1,662,605</u>	<u>1,685,972</u>

The financial statements were approved by the Board of Trustees on23/10/23.....
and were signed on its behalf by:



.....
Mrs C V E Benfield

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed asset investments

Fixed asset investments are stated at market valuation. Unrealised gains or losses are taken directly to the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2023 £	2022 £
Dividends	61,960	43,601
Interest income	<u>77</u>	<u>-</u>
	<u>62,037</u>	<u>43,601</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

3. GRANTS

	2023	2022
	£	£
African Mission Zimbabwe	1,000	-
Amref Africa	1,000	1,000
APT Uganda	1,000	-
Aride Island	1,000	-
Association of Ukrainians UK	-	1,000
Bookaid Africa	1,000	-
Concern Worldwide Pakistan	2,000	-
Concern Worldwide Sudan	500	-
Concern Worldwide Syria	1,000	-
Cure Ethiopia	1,000	-
Deki Togo	-	1,000
EACP Uganda	500	-
Excellent Sand Dams Kenya	-	1,000
Feauna & Flora International	-	1,000
Foundation of Peace Uganda	1,000	-
Gorilla Foundation	-	100
Ghana Schoolaid	1,000	-
Hummingbird Initiative Kenya	-	500
Island Conservation SOS UK	-	3,000
Joliba Mali	1,000	1,000
Joy For Humanity Uganda	1,000	-
Lets Educate Them Pakistan	-	1,000
Livingstone Tanzania	500	-
Llantwit Major In Flower	3,500	3,500
Maked Sinai	500	-
Medair South Sudan	1,000	1,000
Micro Loan Foundation Malawi	-	1,000
Mission Rabies Ghana	-	1,000
MSF	-	1,000
MSF Afghanistan	-	1,000
Playthings Past Museum	-	15,000
Porridge/Pens Ghana	500	-
Railway Children Tanzania	-	1,000
Rainforest Congo	1,000	-
Red Cross Ukraine	1,000	-
Refugee Action	-	100
Rescue Ghana	-	1,000
Sand Dams Malawi	1,000	-
SCF Somalia	1,000	-
Scottish Wildcats	-	500
Solaraid	1,000	-
Streams of Mercy Uganda	1,000	-
Temwa Malawi	500	-
Tanzania Development Trust	-	1,000
Tools for Self-Reliance Malawi	-	1,000
	<hr/>	<hr/>
Balance carried forward	26,500	38,700

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

3. GRANTS (Continued)

	2023 £	2022 £
Balance brought forward	26,500	38,700
Tree Aid	-	1,000
Tusome Uganda	1,000	-
Wales Air Ambulance	500	-
Wildlife Trust South Wales	-	500
World Cancer Research	500	200
World Land Trust Guatemala	-	1,000
World Land Trust Tanzania	-	1,000
	<u>28,500</u>	<u>42,400</u>

4. GOVERNANCE COSTS & TRUSTEES REMUNERATION

	2023 £	2022 £
Independent examiner's fee	1,800	1,800
Subscriptions	66	-
Bank and other charges	<u>144</u>	<u>266</u>
	<u>2,010</u>	<u>2,066</u>

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

There were no trustees' expenses paid for the year ended 5 April 2023 nor the year ended 5 April 2022.

The Bower Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

5. INVESTMENTS

	2023	2022
	£	£
Market value at 6 April	1,652,850	1,570,502
Net additions/(disposals)	(7,111)	(7,506)
Net increase/(decrease) in market value	(62,722)	85,057
Uninvested cash capital	<u>17,386</u>	<u>4,797</u>
	<u>1,600,403</u>	<u>1,652,850</u>

6. CREDITORS

	2023	2022
	£	£
Independent examiner's fee	<u>1,800</u>	<u>1,800</u>
	<u>1,800</u>	<u>1,800</u>

7. RELATED PARTY DISCLOSURES

The trustees of The Bower Trust are the same four trustees of The Playthings Past Museum Trust. The Bower Trust gave a grant of £15,000 to The Playthings Past Museum Trust during 2022. There were no related party transactions in 2023.

THE BOWER TRUST

England & Wales - Charity number 283025

Accounts

REGISTERED CHARITY NUMBER: 283025



**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2022
For The Bower Trust**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry out audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

The Bower Trust

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The Bower Trust

Report of the Trustees for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number.

283025

Registered office

Old Rosedew House
Colhugh Street
Llantwit Major
Vale of Glamorgan
CF61 1RF

Trustees

Mr G Benfield
Mrs C V E Benfield
Mr R D Benfield
Mt J C Benfield

Trust administrator

Graham Benfield

Independent examiner

Andrew Lloyd Miller FCA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Shakespeare Martineau
No 1 Colmore Square
Birmingham
B4 6AA

The Bower Trust

Report of the Trustees for the Year Ended 5 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust was established under a Deed of Trust dated 20 February 1981.

Decision making process

The Trust is organised, and policy implemented, through the Board of Trustees.

The Trustees conduct their business by means of telephone, correspondence, computer communications and Trustee meetings.

The Trust is administered by Mr G Benfield, who is also a Trustee of the Trust. Mr Benfield is acting on behalf of all of the Trustees.

Election of The Board

The Board of Trustees review trustee appointments on an annual basis.

Risk assessment

The Board of Trustees consider relevant risks in making investment and grant decisions.

OBJECTIVES AND ACTIVITIES

Charitable purpose and objectives

The objectives of the Trust are to support, from the income of the Trust by donations and subscriptions, charitable institutions and their objectives at the Trustees' discretion. The Trustees have identified their main interests as being in charities connected with Africa, climate change and charities with activities in Wales. Generally, the Trustees are not interested in regional requests from charities.

Applications, within the above guidelines set out by the Trustees, are considered on a quarterly basis. Additionally, the Trustees make donations and subscriptions based on their own continuing interests.

The donations and subscriptions made enable the charities to meet their objectives and to provide benefit to the public

The Trustees have confirmed that they have referred to the guidance of the Charity Commission's general guidance on public benefit, when reviewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

The Bower Trust

Report of the Trustees for the Year Ended 5 April 2022

FINANCIAL REVIEW

Achievements and performance of the Trust

During the year charitable grants and subscriptions were made to 29 (2021 – 40) to different charities totalling **£42,400** (2021 - £46,050)

The largest grant made was:

National Trust – The Playthings Past Museum Trust £15,000

Examination of the schedule of grants in note 3 to the financial statements will show that the Trustees have fulfilled the objectives of the Trust by making grants substantially for use in Africa and Wales. As in previous years the donations are mainly for environmental, wildlife and community projects.

Financial review, investment and reserves policy

Financial review

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out.

The investment income for the year was **£43,601** (£40,288 - 2021) with grants received totalling **£0** (2021 - £5,000).

There was a net deficit of **£3,327** (2021 - £5,136) for the year before change in market value of investments.

Investment and reserves policy

The Trustees intend to retain a level of investments to produce income for grants and subscriptions.

In totality, there was an overall surplus for the year of **£81,730** (2021 - £285,586) which has been added to the reserves brought forward from the previous year.

Under the Deed of Trust the Trustees are empowered to retain any investments for as long as they in their absolute discretion think fit to generate a suitable level of income to cover any requests for grants they receive.

Future plans

It is intended to use the funds described above to continue the objectives of the Trust, as earlier described, indefinitely.

This means that the Trustees will be looking to make charitable grants of circa £40,000 on an annual basis whilst maintaining total reserves levels to provide future income streams from which similar levels of charitable grants can be made on an annual basis.

Approved by order of the Trustees on 2nd August 2022 and signed on its behalf by:


.....
Mrs C V E Benfield

**Independent Examiner's Report to the Trustees of
The Bower Trust**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5 April 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Lloyd Miller FCA
BPU Limited
Chartered Accountants

Date: 10/08/2022

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry out audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

bpu Chartered Accountants is a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the registered office above.

The Bower Trust

Statement of Financial Activities for the Year Ended 5 April 2022

	Notes	2022 £	2021 £
INCOME			
Investment income	2	43,601	40,288
Grants from other charitable trusts		-	5,000
Total		43,601	45,288
EXPENDITURE			
Charitable activities			
Raising funds		2,462	2,081
Grants	3	42,400	46,050
Governance costs	4	2,066	2,293
Total		46,928	50,424
NET (EXPENDITURE)/ INCOME		(3,327)	(5,136)
Net gains/(losses) on investments	5	85,057	(290,722)
NET MOVEMENT IN FUNDS		81,730	285,586
RECONCILIATION OF FUNDS			
Total funds brought forward		1,604,242	1,318,656
TOTAL FUNDS CARRIED FORWARD		<u>1,685,972</u>	<u>1,604,242</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Bower Trust

**Balance Sheet
At 5 April 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	5	1,652,850	1,570,502
CURRENT ASSETS			
Balances at bank		34,922	35,540
		<u>1,687,772</u>	<u>1,606,042</u>
CREDITORS			
Amounts falling due within one year	6	(1,800)	(1,800)
NET CURRENT ASSETS		<u>1,685,972</u>	<u>1,604,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,685,972</u>	<u>1,604,242</u>
NET ASSETS		<u>1,685,972</u>	<u>1,604,242</u>
FUNDS			
Unrestricted funds		<u>1,685,972</u>	<u>1,604,242</u>
TOTAL FUNDS		<u>1,685,972</u>	<u>1,604,242</u>

The financial statements were approved by the Board of Trustees on 2nd August 2022
and were signed on its behalf by:


.....
Mrs C V E Benfield

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed asset investments

Fixed asset investments are stated at market valuation. Unrealised gains or losses are taken directly to the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividends	<u>43,601</u>	<u>40,288</u>
	<u>43,601</u>	<u>40,288</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

3. GRANTS

	2022 £	2021 £
Africa Education Trust	-	500
Amref Africa	1,000	1,000
Association of Ukrainians UK	1,000	-
Avoncraft Museum	-	2,000
Bees for Development	-	1,000
Big Issue	-	500
Bumba Uganda	-	1,000
Compassion Direct	-	1,000
Concern Worldwide Central Africa	-	1,000
Cotsar Partnership Cwmbran	-	50
Crisis	-	1,000
D Shepherd Foundation	-	1,000
Deki Togo	1,000	1,000
Emmaus UK	-	1,000
Evergreen Africa Uganda	-	500
Excellent Sand Dams Kenya	1,000	1,000
Feauna & Flora International	1,000	-
Friends of Monze Zimbabwe	-	500
Gorilla Foundation	100	-
Hummingbird Initiative Kenya	500	-
ICE – Aride Island	-	10,000
Intercare Malawi	-	1,000
Island Conservation SOS UK	3,000	-
Joliba Mali	1,000	1,000
Just a Drop Kenya	-	1,000
Kids for Kids Sudan	-	1,000
Leprosy Mission Mozambique	-	500
Lets Educate Them Pakistan	1,000	-
Llanilltyd Fawr In Flower	-	3,500
Llantwit Major In Flower	3,500	-
Medair South Sudan	1,000	-
Micro Loan Foundation Malawi	1,000	-
Mission Rabies Ghana	1,000	-
MSF	1,000	1,000
MSF Afghanistan	1,000	-
MSF South Sudan	-	1,000
Opportunity International Mozambique	-	500
Orbit Ethiopia	-	1,000
Peace Direct Congo	-	500
Plantlife	-	-
Playthings Past Museum	15,000	-
Pump aid Malawi	-	1,000
	<hr/>	<hr/>
Balance carried forward	34,100	37,050

The Bower Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

3. GRANTS (Continued)

	2022 £	2021 £
Balance brought forward	34,100	37,050
Practical Action Bangladesh	-	1,000
Practical Action Nepal	-	500
Railway Children Tanzania	1,000	-
Red Cross Syria	-	1,000
Refugee Action	100	-
Rescue Ghana	1,000	-
Safe Anaesthesia Uganda	-	500
Scottish Wildcats	500	-
Tanzania Development Trust	1,000	-
Tools for Self-Reliance Malawi	1,000	1,000
Transform Burkina	-	500
Tree Aid	1,000	-
Virtual Doctors Malawi	-	500
Wildlife Trust South Wales	500	-
Wildlife Trust Stockholm	-	500
World Cancer Research	200	-
World Land Trust Guatemala	1,000	-
World Land Trust Tanzania	1,000	-
WWF Columbia	-	2,000
WWF Wildlife Markets	-	500
	<u>42,400</u>	<u>46,050</u>

4. GOVERNANCE COSTS & TRUSTEES REMUNERATION

	2022 £	2021 £
Independent examiner's fee	1,800	1,800
Accountancy fees	-	312
Bank and other charges	266	181
	<u>2,066</u>	<u>2,293</u>

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

There were no trustees' expenses paid for the year ended 5 April 2022 nor the year ended 5 April 2021.

The Bower Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

5. INVESTMENTS

	2022 £	2021 £
Market value at 6 April	1,570,502	1,281,491
Net additions/(disposals)	(7,506)	(1,814)
Net increase/(decrease) in market value	85,057	290,722
Uninvested cash capital	<u>4,797</u>	<u>103</u>
	<u>1,652,850</u>	<u>1,570,502</u>

6. CREDITORS

	2022 £	2021 £
Independent examiner's fee	<u>1,800</u>	<u>1,800</u>
	<u>1,800</u>	<u>1,800</u>

7. RELATED PARTY DISCLOSURES

The trustees of The Bower Trust are the same four trustees of The Playthings Past Museum Trust. The Bower Trust gave a grant of £15,000 to The Playthings Past Museum Trust during 2022. There were no related party transactions in 2021.

THE BOWER TRUST

England & Wales - Charity number 283025

Accounts

REGISTERED CHARITY NUMBER: 283025



**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2021
For The Bower Trust**

Registered Office

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

T: (029) 2073 4100

F: (029) 2073 4345

E: bpu@bpuaccountants.co.uk

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Directors

Andrew Miller, FCA
Huw Palin, FCA
Colin Russell, FCCA, FCA
Nick Toye, FCA
Martin Knight, CTA

Registered to carry on audit work in the UK and Ireland and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

bpu Chartered Accountants is a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

The Bower Trust

Contents of the Financial Statements for the Year Ended 5 April 2021

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The Bower Trust

Report of the Trustees for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number.

283025

Registered office

Old Rosedew House
Colhugh Street
Llantwit Major
Vale of Glamorgan
CF61 1RF

Trustees

Mr G Benfield
Mrs C V E Benfield
Mr R D Benfield
Mt J C Benfield

Trust administrator

Graham Benfield

Independent examiner

Colin William Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Shakespeare Martineau
No 1 Colmore Square
Birmingham
B4 6AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust was established under a Deed of Trust dated 20 February 1981.

Decision making process

The Trust is organised, and policy implemented, through the Board of Trustees.

The Trustees conduct their business by means of telephone, correspondence, computer communications and Trustee meetings.

The Trust is administered by Mr G Benfield, who is also a Trustee of the Trust. Mr Benfield is acting on behalf of all of the Trustees.

Election of The Board

The Board of Trustees review trustee appointments on an annual basis.

Risk assessment

The Board of Trustees consider relevant risks in making investment and grant decisions.

OBJECTIVES AND ACTIVITIES

Charitable purpose and objectives

The objectives of the Trust are to support, from the income of the Trust by donations and subscriptions, charitable institutions and objectives at the Trustees' discretion. The Trustees have identified their main interests as being in charities connected with Africa, climate change and charities with activities in Wales. Generally, the Trustees are not interested in regional requests from charities.

Applications, within the above guidelines set out by the Trustees, are considered on a quarterly basis. Additionally, the Trustees make donations and subscriptions based on their own continuing interests.

The donations and subscriptions made enable the charities to meet their objectives and to provide benefit to the public

The Trustees have confirmed that they have referred to the guidance of the Charity Commission's general guidance on public benefit, when reviewing the Trust's aims and objectives in planning future activities and setting the grant making policy for the year.

The Bower Trust

**Report of the Trustees
for the Year Ended 5 April 2021**

FINANCIAL REVIEW

Achievements and performance of the Trust

During the year charitable grants and subscriptions were made to 40 (2020 – 40) to different charities totalling £46,050 (2020 - £41,558)

The largest grant made was:

ICE – Aride Island £10,000

Examination of the schedule of grants in note 3 to the financial statements will show that the Trustees have fulfilled the objectives of the Trust by making grants substantially for use in Africa and Wales. As in previous years the donations are mainly for environmental, wildlife and community projects.

Financial review, investment and reserves policy

Financial review

There have not been any significant changes in the Trust's activities or the manner in which these activities have been carried out.

The investment income for the year was £40,288 (£58,168 - 2020) with grants received totalling £5,000 (2020 - £5,000).

There was a net deficit of £5,136 (2020 - surplus £16,925) for the year before change in market value of investments.

Investment and reserves policy

The Trustees intend to retain a level of investments to produce income for grants and subscriptions.

In totality, there was an overall surplus for the year of £285,586 (2020 - deficit £218,876) which has been added to the reserves brought forward from the previous year.

Under the Deed of Trust the Trustees are empowered to retain any investments for as long as they in their absolute discretion think fit to generate a suitable level of income to cover any requests for grants they receive.

Future plans

It is intended to use the funds described above to continue the objectives of the Trust, as earlier described, indefinitely.

This means that the Trustees will be looking to make charitable grants of circa £40,000 on an annual basis whilst maintaining total reserves levels to provide future income streams from which similar levels of charitable grants can be made on an annual basis.

Approved by order of the Trustees on 21st September 2021 and signed on its behalf by:


.....
Mrs C V E Benfield

Independent Examiner's Report to the Trustees of The Bower Trust

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5 April 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

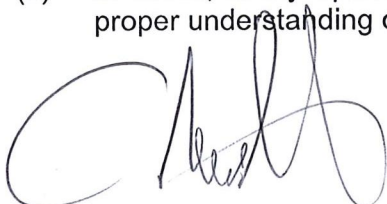
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin William Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants

Date: 22 September 2021



Registered Office

Radnor House
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Registered in Wales.



The Bower Trust

Statement of Financial Activities for the Year Ended 5 April 2021

	Notes	2021 £	2020 £
INCOME			
Investment income	2	40,288	58,168
Grants from other charitable trusts		5,000	5,000
Total		45,288	63,168
EXPENDITURE			
Charitable activities			
Raising funds		2,081	1,781
Grants	3	46,050	41,558
Governance costs	4	2,293	2,904
Total		50,424	46,243
NET (EXPENDITURE)/ INCOME		(5,136)	16,925
Net gains/(losses) on investments	5	290,722	(235,801)
NET MOVEMENT IN FUNDS		285,586	(218,876)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,318,656	1,537,532
TOTAL FUNDS CARRIED FORWARD		<u>1,604,242</u>	<u>1,318,656</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.


The notes form part of these financial statements

The Bower Trust

**Balance Sheet
At 5 April 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	5	1,570,502	1,281,491
CURRENT ASSETS			
Balances at bank		35,540	42,757
		<u>1,606,042</u>	<u>1,324,248</u>
CREDITORS			
Amounts falling due within one year	6	(1,800)	(5,592)
NET CURRENT ASSETS		<u>1,604,242</u>	<u>1,318,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,604,242</u>	<u>1,318,656</u>
NET ASSETS		<u>1,604,242</u>	<u>1,318,656</u>
FUNDS			
Unrestricted funds		<u>1,604,242</u>	<u>1,318,656</u>
TOTAL FUNDS		<u>1,604,242</u>	<u>1,318,656</u>

The financial statements were approved by the Board of Trustees on 21st September 2021 and were signed on its behalf by:


.....
Mrs C V E Benfield

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed asset investments

Fixed asset investments are stated at market valuation. Unrealised gains or losses are taken directly to the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2021 £	2020 £
Dividends	40,288	58,141
Interest received	-	27
	<u>40,288</u>	<u>58,168</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

3. GRANTS

	2021	2020
	£	£
Africa Education Trust	500	-
Amref Africa	1,000	-
Amref Senegal	-	500
Avoncraft Museum	2,000	2,000
Bee Conservation Trust	-	500
Bees for Development	1,000	-
Big Issue	500	-
Build if Zambia	-	1,000
Bumba Uganda	1,000	-
Coco Tanzania	-	500
Compassion Direct	1,000	-
Concern Liberia	-	500
Concern Worldwide Central Africa	1,000	-
Cotsar Partnership Cwmbran	50	-
Council for Blind Tanzania	-	500
Crisis	1,000	500
D Shepherd Foundation	1,000	-
Deki Togo	1,000	-
ECAP East Africa	-	1,000
Emmaus UK	1,000	-
Evergreen Africa Uganda	500	-
Excellent Sand Dams Africa	1,000	-
Feed the Minds Burkina	-	500
Friends of Alem Uganda	-	1,000
Friends of Monze Zimbabwe	500	-
Global Care Sudan	-	500
Health Action Siera Leone	-	500
Humanity & Inclusion Laos	-	500
ICE – Aride Island	10,000	2,000
Intercare Malawi	1,000	1,000
Joliba Mali	1,000	-
Just a Drop Kenya	1,000	-
Kids for Kids Sudan	1,000	-
Legs Africa	-	500
Leprosy Mission Mozambique	500	-
Livingstone Tanzania Trust	-	500
Llanilltyd Fawr in Flower	3,500	3,500
Mercy Ships Senegal	-	500
MSF	1,000	-
MSF South Sudan	1,000	-
Opportunity International Mozambique	500	-
Orbit Ethiopia	1,000	-
Peace Direct Congo	500	-
Plantlife	-	500
Playthings Past Museum	-	7,500
Pump aid Malawi	1,000	-
	<hr/>	<hr/>
Balance carried forward	37,050	26,000

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

3. GRANTS (Continued)

	2021 £	2020 £
Balance brought forward	37,050	26,000
Practical Action Bangladesh	1,000	-
Practical Action Nepal	500	-
Practical Action Sudan	-	1,000
Rainforest Concern	-	1,000
Reach The Children Uganda	-	500
Red Cross Syria	1,000	-
Red Cross Yemen	-	1,000
RHS	-	58
Safe Anaesthesia Uganda	500	-
Salve Uganda	-	500
Sightsavers	-	1,000
Size of Wales	-	1,000
Solaraid	-	1,000
Tools for Self-Reliance Malawi	1,000	-
Transform Burkina	500	500
Tree Aid Mali	-	1,000
Unicef Bangladesh	-	500
Unicef Syria	-	1,000
Virtual Doctors Malawi	500	-
Virtual Doctors Zambai	-	1,000
WWF Amazon	-	1,000
WWF Columbia	2,000	-
WWF Wildlife Markets	500	-
World Land Trust	1,000	2,000
Wildlife Trust Stockholm	500	-
Womankind Uganda	-	500
YHS Snowden	-	1,000
	<u>46,050</u>	<u>41,558</u>

4. GOVERNANCE COSTS & TRUSTEES REMUNERATION

	2021 £	2020 £
Independent examiner's fee	1,800	420
Accountancy fees	312	2,376
Bank and other charges	181	108
	<u>2,293</u>	<u>2,904</u>

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

There were no trustees' expenses paid for the year ended 5 April 2021 nor the year ended 5 April 2020.

The Bower Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2021

5. INVESTMENTS

	2021	2020
	£	£
Market value at 6 April	1,281,491	1,396,007
Net additions/(disposals)	(1,814)	120,519
Net increase/(decrease) in market value	290,722	(235,801)
Uninvested cash capital	<u>103</u>	<u>766</u>
	<u>1,570,502</u>	<u>1,281,491</u>

6. CREDITORS

	2021	2020
	£	£
Accountancy	1,800	4,752
Independent examiner's fee	<u>-</u>	<u>840</u>
	<u>1,800</u>	<u>5,592</u>