

# **The Schmidt-Bodner Charitable Trust**

Financial Statements

Year Ended 5 April 2025

Charity No: 283014

# THE SCHMIDT-BODNER CHARITABLE TRUST

## Report and Financial Statements for the year ended 5 April 2025

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### Trustees

Daniel Isaac Dover  
Martin David Paisner CBE  
Harvey Rosenblatt MBE

### Principal Office

16 Caenwood Court, Hampstead Lane, London, N6 4RU

### Accountants

BDO LLP, 55 Baker Street, London, W1U 7EU

### Independent Examiner

Perrys Audit Limited, Churchdown Chambers, Bordyke, Tonbridge, Kent, TN9 1NR

### Bankers

Barclays Private Bank Ltd, 1 Churchill Place, London, E14 5HP

### Solicitors

Payne Hicks Beach, Lincoln's Inn, 10 New Square, Holborn, London, WC2A 3QG

# THE SCHMIDT-BODNER CHARITABLE TRUST

## Report of the Trustees for the year ended 5 April 2025

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The Trustees present their report along with the financial statements of the charity for the year ended 5 April 2025. The Financial Statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

### Structure, Governance and Management

The Schmidt-Bodner Charitable Trust is constituted under a Trust Deed dated 1 July 1981 created by the settlor, Benno Schmidt-Bodner. It is a registered charity number 283014.

The Trustees who have served during the year and since the year end are set out on page 1. When there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustees.

At the Annual Trustees' meeting, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance.

### Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

### Objectives and Activities

The objects of the charity are to apply the income and capital of the trust for charitable purposes as the Trustees shall in their absolute discretion determine.

### Grant making policy

All applications received are considered by the Trustees on their own merit for suitability of funding.

### Public benefit

In meeting the objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance. All donations are listed in note 5 on page 8.

### Achievements and Performance

The Trustees have continued to apply their funds in accordance with the objectives of the Trust and their grant making policy. Donations totalling £140,000 have been made in the year (2024: £209,800) and are detailed in note 5 of these Financial Statements.

### Financial Review

The market value of the investment portfolio at 5 April 2025 was £1,955,261 (2024: £2,165,026).

### Reserves policy

The Trustees' policy is to maintain their continuing level of support under the grant making policy that they have agreed. If income resources are insufficient to cover the grants then recourse is made to the other funds of the Trust. The Trustees do not consider that any minimum level of resources is required.

# THE SCHMIDT-BODNER CHARITABLE TRUST

Report of the Trustees for the year ended 5 April 2025 (continued)

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## Plans for the future

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing, and scale of grant making.

## Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



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Harvey Rosenblatt MBE

Trustee

Date: 24/11/2025

# THE SCHMIDT-BODNER CHARITABLE TRUST

## Independent Examiner's Report to the Trustees

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We report to the Trustees on my examination of the accounts of The Schmidt-Bodner Charitable Trust for the year ended 5 April 2025.

### Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Hale

Steve Hale FCA,FCCA, on behalf of

**Perrys Audit Limited**  
Churchdown Chambers  
Bordyke  
Tonbridge  
Kent  
TN9 1NR

Date: 1st December 2025

# THE SCHMIDT-BODNER CHARITABLE TRUST

## Statement of Financial Activities for the year ended 5 April 2025

	Notes	2025 £	2024 £
<b>Incoming Resources</b>			
Investments	2	29,519	28,084
<b>Total Incoming Resources</b>		<u>29,519</u>	<u>28,084</u>
<b>Resources Expended</b>			
Charitable activities			
Cost of generating funds	3	3,321	2,844
Support costs	4	3,384	3,757
Donations payable	5	140,000	209,800
<b>Total Resources Expended</b>		<u>146,705</u>	<u>216,401</u>
<b>Net Resources Expended</b>		(117,186)	(188,317)
<b>Other recognised gains/(losses)</b>			
Realised gains in year on the sale of investments	6	111,560	226,144
Movement in unrealised valuation in the year		<u>(229,310)</u>	<u>281,296</u>
<b>Net movement in funds</b>		(234,936)	319,123
Total funds at 6 April 2024		<u>2,233,576</u>	<u>1,914,453</u>
<b>Total funds at 5 April 2025</b>		<u><u>1,998,640</u></u>	<u><u>2,233,576</u></u>

All funds are unrestricted and relate to continuing activities.

The notes on pages 7 to 9 form part of these financial statements

# THE SCHMIDT-BODNER CHARITABLE TRUST

Balance Sheet as at 5 April 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed Assets</b>					
Investments	6		1,955,261		2,165,026
<b>Current Assets</b>					
Cash at bank and in hand	7	46,763		75,150	
<b>Current Liabilities</b>					
Creditors	8	<u>(3,384)</u>		<u>(6,600)</u>	
<b>Net Current Assets</b>			<u>43,379</u>		<u>68,550</u>
<b>Total Net Assets</b>			<u><u>1,998,640</u></u>		<u><u>2,233,576</u></u>
<b>Funds</b>					
Unrestricted Funds			<u><u>1,998,640</u></u>		<u><u>2,233,576</u></u>

Approved by the Trustees and signed on their behalf by:



Harvey Rosenblatt MBE

Trustee

Date: 24-11-2025

The notes on pages 7 to 9 form part of these financial statements

# THE SCHMIDT-BODNER CHARITABLE TRUST

Notes to the financial statements for the year ended 5 April 2025

## 1 Principal Accounting Policies

### (a) Accounting Convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

### (b) Donations, legacies and similar income

Donations, legacies and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

### (c) Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

### (d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

### (e) Costs of generating funds

Costs of generating funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

### (f) Governance costs

Governance costs comprise costs relating to the general running of the charity as opposed to those associated with generating funds or charitable activity.

### (g) Fixed asset investments

Investments are stated at closing market value at the balance sheet date. Any gains or losses on revaluation and disposal are shown in the Statement of Financial Activities.

### (h) Going concern

The Trustees consider that there are no material uncertainties about the ability to continue as a going concern.

## 2 Investment income

2025

2024

£

£

Overseas Dividends

29,519

28,084

## 3 Cost of generating funds

2025

2024

£

£

Investment managers fees

3,321

2,844



# THE SCHMIDT-BODNER CHARITABLE TRUST

Notes to the financial statements for the year ended 5 April 2025

4 Support costs	2025 £	2024 £
Accountancy fees	2,388	2,376
Independent examiner fees	996	1,344
Bank charges	-	37
	<u>3,384</u>	<u>3,757</u>

5 Donations payable	Registered Charity No.	2025 £	2024 £
Board of Deputies Charitable Foundation	1058107	5,000	-
British Friends of Or Chadash	1002594	3,000	3,000
Camp Simcha	1180646	2,000	-
Chief Rabbinate Trust	1095878	7,500	10,000
Community Security Trust	1042391	-	30,000
Food Bank Aid	1194314	5,000	3,000
Hasmonean High School Charitable Trust	1068303	-	1,800
Holocaust Educational Trust	1092892	5,000	7,500
Jewish Blind & Disabled	259480	10,000	-
Jewish Care	802559	5,000	-
M-Power Israel	Israel	-	10,000
Nightingale Hammerson	207316	-	25,000
Project S.E.E.D Limited	1155460	5,000	5,000
Rimon Jewish Primary School Charitable Trust	1186765	-	10,000
Sil Martin Gilbert Learning Centre	1174434	2,500	-
Target Ovarian Cancer	1125038	-	5,000
The Jewish Learning Disability & Autism Community	271519	25,000	-
The Postcode for Jewish Life	1136248	5,000	-
The Prince's Trust	1079675	-	10,000
The Weiner Holocaust Library	313015	5,000	-
United Jewish Israel Appeal	1060078	10,000	25,000
UK Gives Ltd (Bezalel Academy)	1161366	-	5,000
Wheelwrights Charity	288173	5,000	-
Wizo.UK	1125012	5,000	1,500
Writers and Scholars Educational Trust	325008	5,000	-
World Jewish Relief	290767	30,000	58,000
		<u>140,000</u>	<u>209,800</u>

# THE SCHMIDT-BODNER CHARITABLE TRUST

## Notes to the financial statements for the year ended 5 April 2025

6 Investments	2025		2024	
	£	£	£	£
Market value at 6 April 2024		2,165,026		1,877,272
Prior year adjustment to value	(46)		-	
Acquisition cost in the year	29,519		28,084	
Proceeds from disposals in the year	<u>(121,488)</u>		<u>(247,770)</u>	
		(92,015)		(219,686)
Realised gains on disposals	111,560		226,144	
Movement in unrealised valuation	<u>(229,310)</u>		<u>281,296</u>	
		(117,750)		507,440
Market value at 5 April 2025		<u>1,955,261</u>		<u>2,165,026</u>
Cost at 5 April 2025		<u>199,740</u>		<u>180,195</u>
7 Cash at bank and in hand	2025		2024	
	£		£	
Barclays Private Bank Account		<u>46,763</u>		<u>75,150</u>
8 Creditors: Amounts falling due within one year	2025		2024	
	£		£	
Accountancy Fees	2,388		4,740	
Independent Examiners fees	<u>996</u>		<u>1,860</u>	
	<u>3,384</u>		<u>6,600</u>	

## 9 Related Party Transactions

Martin Paisner CBE is a Partner of Paynes Hicks Beach. This firm provided, and continues to provide, legal services for the Trustees. No fees were paid to the firm during the year to 5 April 2025.

Daniel Isaac Dover is a Partner of BDO LLP. This firm provided, and continues to provide, accountancy services for the Trustees. The total fees invoiced by the firm during the year to 5 April 2025 were £2,388 (2024 - £2,376). At the year end there are fees due to BDO LLP of £2,388 currently shown in the creditors balance.

No Trustee received any remuneration, received any benefits, or was reimbursed for expenses during either year.

# THE SCHMIDT-BODNER CHARITABLE TRUST

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## Appendix

### Schedule of Investments

5 April 2025

# THE SCHMIDT-BODNER CHARITABLE TRUST

## Schedule of Investments for the year ended 5 April 2025

		Opening Balances		Acquisitions		Disposals				Closing			
	Units	Cost £	Value £	Units	Cost £	Units	Proceeds £	Cost £	Profit/Loss £	Units	Cost £	Value £	Income £
Experian Group Ltd													
Ordinary US\$0.10 shares													
06-Apr-24	b/fwd	62,560	180,195										
06-Apr-24	Prior year adjustment		(46)										
19-Jul-24	Dividend Reinvestment (DRIP)			570	20,047								
11-Oct-24	Sale					3,130	121,488	9,928	111,560				
07-Feb-25	Dividend Reinvestment (DRIP)			236	9,472								
05-Apr-25	c/fwd									60,236	199,786	1,955,261	29,519
		<u>180,195</u>	<u>2,164,980</u>		<u>29,519</u>		<u>121,488</u>	<u>9,928</u>	<u>111,560</u>		<u>199,786</u>	<u>1,955,261</u>	<u>29,519</u>