

Shere Hall Trustees' Annual Report

Charity Number 282960

Year ending 30th April 2024

1. Objectives and Activities

Shere Hall operates the Shere Village and Memorial Halls for the use of Shere and the neighbourhood for meetings, lectures, classes and other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The charity manages three separate facilities, all of which generate income to help fund the continued improvement of what we offer and establish the hall's long term future.

1. The main hall is hired throughout the year for meetings and activities such as badminton, children's parties, craft fairs, musical events, weddings, workshops and classes in Yoga, Pilates and Tai Chi. And the hall hosts regular cinema evenings which are well attended and enjoyed.

An online booking system and website allow users to view activities in the main hall and an external noticeboard promotes various ongoing and future events.

2. The Memorial Hall is let to tenants who run a children's nursery. On July 31st, 2023, the tenants vacated the property but continue to honour their lease by payment of the quarterly rent. We are in continuous contact with them to determine if they intend to return or to terminate their lease; meantime we are bound by said lease to continue as we are.

3. On February 1st we signed an agreement with a new tenant for use of the converted loft space into a very impressive small office. (This conversion was commissioned by the trustees in 2023 and was funded from capital).

The trustees confirm that they are aware of the public benefit guidance from the Commission and take this into account when making significant decisions.

2. Achievements and Performance

Income continues to exceed expenditure, thus allowing the continual improvement of the facilities:

1. Solar panels were installed on the roof of the Memorial Hall at a cost of £27,380, which was offset by a grant £10,848 from LoCase. They are now

producing green electricity which is currently passed to the grid as the tenants are not in residence (see above). Long term it is a source of ongoing revenue for the hall.

2. The loft space above the east side of the building was converted into a very impressive office space at a cost of £169,409, and a new tenant agreement signed on February 1st. This work also improved the store room at the rear of the building which has been kitted out with a lockable cupboard and shelving to improve the experience of users of the hall.
3. A grant of £14,424 was obtained from Surrey Council towards the £19,095 cost of installing an access ramp and new steps at the front of the building. This, together with a resurfaced drive, has significantly improved the look and feel of the hall as well providing much improved physical access.
4. New electrically operated Roman blinds (£6,550) were installed in four windows in the main hall, replacing the old and worn curtains.
5. Both the inside and outside of the building were repainted (£14,550).

3. Financial Review

In the last financial year we invested £203k in conversion of the loft, building a ramp and steps for improved access and repainting of the hall. (The estimate made in early 2023 when the decision was made to go ahead with this work was £196k).

On a like for like basis, our income was very similar to the previous year; however due to the rent from the new loft conversion and the increase in Nursery rentals, overall income (excluding one off grants) was up 13%.

Our net assets at year end were £77,339.

There are no funds held as custodian trustees on behalf of others

Reserves Policy

We have set aside £50,000 to cover any major repairs and plan to increase this by £10,000 each year. In addition we consider it prudent to set aside an additional £8,000 to cover six months of lost revenue due to unforeseen events.

Our reserve level is therefore currently set at £58,000.

4. Structure, Governance and Management

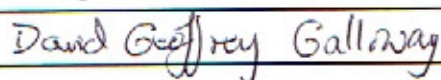
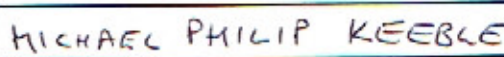
The Shere Hall Deed and Declaration of Trust is dated 12th June, 1981 and the charity is unincorporated.

The charity is managed by a committee of volunteer trustees with a smaller Leadership Team that deals with day to day issues as well as making recommendations for significant investments.

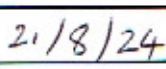
Potential new trustees are recommended to the management committee for discussion and agreement at the AGM. The key positions of Chairman and Treasurer are reviewed annually, and existing trustees asked to confirm that they wish to continue.

Charity name	Shere Village Hall
Other name the charity uses	Shere Hall
Registered charity number	282960
Charity's principal address	1 Gomshall Lane, Shere, GU5 9HE

Signature(s)  

Full name(s)  

Position  

Date 

Names of the charity trustees who manage the charity

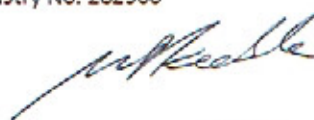
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Galloway	Chair		
2	Mike Keeble	Treasurer		
3	Mike Dodd			
4	Tim Heaney			
5	John Wells			
6	Claire Dobson			

Shere Village and Memorial Halls
Statement of assets and liabilities as at 30th April 2024

	30/04/2024	30/04/2023
	£	£
Monetary assets		
Treasurers account	6,706	15,726
Bus bank Instant	25,001	10,003
32 day notice a/c	60,297	221,905
Co-op bank account	841	1,069
Paypal a/c and cash floats	195	224
	<u>93,040</u>	<u>248,927</u>
Liabilities		
Deposits for following year	1,950	2,000
Rent deposit	13,750	13,750
Loft rent deposit		
Creditors	1	1
	<u>15,701</u>	<u>15,751</u>

The Charity is the legal owner of the Land and buildings which it operates from and rents out. The Land and buildings includes the Shere Village and Memorial Halls which were valued at £660,000 in 13th July 2016 and as registered at Land registry No. 282960


Chair 21/8/24


TREASURER
21/8/24

Receipts and payments for the year to 30th April 2024

	£	£	£	£	£	£
	This year 2023/24			Last year 2022/23		
At the beginning of the year funds amounted to						
Treasurers account		15,726		10,815		
32 notice account deposit a/c		221,905		-		
Bus bank Instant		10,003		220,017		
Co-op bank account		1,069		-		
Paypal a/c and cash floats		224		-		
Rent deposit a/c		-		13,751		
		<u>248,927</u>		<u>244,583</u>		
Income from						
Letting income Old Village Club rent	17,500			16,875		
Shere village Nursery rent	37,710			35,157		
Museum rent	4,234			4,131		
Levanter Rent	7,500			-		
Insurance recharges	1,567			1,581		
Library	800			800		
Hall lettings	12,673			12,690		
SCC Grant - Front Steps	14,424			-		
LoCase Grant - Solar Panels	10,848			-		
Solar electricity recharge	515			-		
GBC Grants				200		
Cinema takings	<u>11,229</u>			<u>11,401</u>		
		119,000			82,835	
Net Deposits re future events	-	50			196	
Bank interest received		<u>3,857</u>			<u>1,950</u>	
		<u>122,807</u>			<u>84,981</u>	
		371,734			329,564	
Expenses						
Loft conversion		169,409		-		
Solar panels		27,380		-		
Front Steps		19,095		-		
Repairs and maintenance		12,059		18,086		
Flat roof repairs		-		26,850		
Rent review fees		-		5,629		
Planning application, consultants and design fees		-		3,689		
Painting internal and external		14,550		-		
Roman Blinds		6,550		-		
Insurance		5,373		4,901		
Gas & electricity		3,701		2,688		
Cleaning		2,439		2,310		
Handyman		1,612		1,584		
Booking secretary		2,159		2,109		
Rubbish collection		1,045		902		
Water		528		40		
Telephone		160		72		
Rates		-		88		
Cleaning materials		97		60		
Website		205		549		
PPLPRS licence		324		271		
Car park		250		250		
Cinema costs		8,687		7,609		
Cinema Donations		2,800		2,500		
Sundries		<u>273</u>		<u>450</u>		
		<u>278,695</u>		<u>80,637</u>		
		93,039		248,927		
which left funds at the end of the year						
Treasurers account		6,706		15,726		
32 notice account deposit a/c		60,297		221,905		
Bus bank Instant		25,001		10,003		
Co-op bank account		841		1,069		
Paypal a/c and cash floats		<u>195</u>		<u>224</u>		
		<u>93,040</u>		<u>248,927</u>		
Deficit/Surplus for year		- 155,888		4,344		

[Signature] 21/8/24
Chair

[Signature] 21/8/24
TREASURER

SHERE VILLAGE HALL

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF SHERE VILLAGE HALL**

We report to the Trustees on our examination of the accounts of Shere Village Hall ('The Trust') for the year ended 30 April 2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which causes us to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act;
or
- The accounts do not accord with the accounting records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Leah

Chartered Accountants
Ivanhoe
Maitland Close
West Byfleet
Surrey KT14 6RF

Date: *22 Aug* 2024