

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**THE PEGGY WOOD FOUNDATION**

McCabe Ford Williams  
Chartered Accountants  
Building 1063  
Cornforth Drive  
Kent Science Park  
SITTINGBOURNE  
Kent  
ME9 8PX

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the Fund is the relief of sickness of patients suffering from leukaemia and cancer at The Maidstone General Hospital in the County of Kent.

It is the aim of the Fund to make The Maidstone General Hospital a major centre for the treatment of cancer and leukaemia.

It has been our aim this year to put in place a robust procedure with Maidstone Hospital to ensure our money is used on the most important purchases needed first.

**Volunteers**

We continue to rely on volunteers and have 17 in total. They help to run the shop and do delivery pick-ups and drop-offs. All volunteers are trained by the shop manager.

We also support the Bower School for children with special needs and these children do their work experience in the shop. This is all risk assessed by the charity and the school. Although since Covid this has been put on hold.

**ACHIEVEMENT AND PERFORMANCE**

**Review of activities**

The committee have been a continued support to the chairman this year helping with different tasks whenever they can.

We now have clear process from the hospital as to how they prioritise equipment that is needed. We will be meeting regularly to support the hospital.

There have been no major purchases this year, this has been because we have not met with the hospital as they have been focused on Covid.

**Fundraising activities**

Fundraising mainly derives from the shop but there are also a few fundraising events during the year. We also receive occasional donations from the families of patients we have supported, and one-off donations which are sent to us.

We have been in negotiation with the hospital to donate £60,000 next year, £30,000 for blood cell development in cancer treatment and £30,000 in kitting out a Prostate cancer treatment room. This should all come into fruition next year when the new hospital extension is complete. This is still ongoing and has taken longer than expected but we have promised the funds to complete the goal.

**Public Benefit**

The trustees confirm that they have complied with the duties in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that they have set.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Committee has considered that the most appropriate policy for investing funds not required for the day to day purposes of the charity is in fixed interest money market deposits to ensure that there is no risk of loss of capital.

**Reserves policy**

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which covers the administrative expenditure for at least one year. This would enable the Charity to continue in the event of a significant drop in funds.

**Going concern**

The trustees have reviewed the level of reserves held at the year end and have concluded that there are no material uncertainties relating to going concern.

**FUTURE PLANS**

We will continue to run the shop which provides our main source of income. We continue to support Maidstone hospital as and when we receive appropriate requests. The hospital is reviewing its services. The committee has agreed to continue to raise funds and wait for the equipment requests once the hospital restructure takes place. We will of course continue to fund any ongoing cancer related items needed. We will ensure the hospital has a more robust structure in place for highlighting the equipment that is needed.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Fund was established as a registered charity under a constitution adopted 20th April 1981 as amended 26th July 1983 and as varied or affected by commissioners scheme of 3 December 1996.

On 30 May 2006 the name of the Charity was changed from Kent Leukaemia and Cancer Equipment Fund to the Peggy Wood Foundation.

**Recruitment and appointment of new trustees**

The recruitment of the committee and trustees is as follows:

1. Prospective members are introduced through the committee
2. They are voted on by the present committee
3. Any training is given by the relevant committee member
4. Any new skills enlisted by the committee are quickly utilised

**Organisational structure**

The Committee of Association consisting of up to 6 members, who meet quarterly, administers the Charity. New members are recruited by invitation and can be appointed by existing members.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

282944

**THE PEGGY WOOD FOUNDATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Principal address**

C/o 75 North Street  
Milton Regis  
SITTINGBOURNE  
Kent  
ME10 2HJ

**Trustees**

B Annis  
S Annis  
J Williams  
T Durling  
L Apps  
A Francis

**Independent Examiner**

Mrs C Rayner FCA DChA  
McCabe Ford Williams  
Chartered Accountants  
Building 1063  
Cornforth Drive  
Kent Science Park  
SITTINGBOURNE  
Kent  
ME9 8PX

**Principal Place of Business**

6 - 8 Mill Street  
Maidstone  
Kent  
ME15 6XH

Approved by order of the board of trustees on 15 January 2024 and signed on its behalf by:

B Annis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE PEGGY WOOD FOUNDATION**

**Independent examiner's report to the trustees of The Peggy Wood Foundation**

I report to the charity trustees on my examination of the accounts of The Peggy Wood Foundation (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C Rayner FCA DChA

McCabe Ford Williams  
Chartered Accountants  
Building 1063  
Cornforth Drive  
Kent Science Park  
SITTINGBOURNE  
Kent  
ME9 8PX

16 January 2024

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	8,459	-	8,459	3,278
Other trading activities	3	45,762	-	45,762	47,072
Investment income	4	766	-	766	21
Other income		18	1,810	1,828	1,765
<b>Total</b>		<u>55,005</u>	<u>1,810</u>	<u>56,815</u>	<u>52,136</u>
<b>EXPENDITURE ON</b>					
Raising funds		53,482	1,810	55,292	56,538
Other		<u>2,618</u>	<u>-</u>	<u>2,618</u>	<u>5,256</u>
<b>Total</b>		<u>56,100</u>	<u>1,810</u>	<u>57,910</u>	<u>61,794</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,095)	-	(1,095)	(9,658)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		190,883	-	190,883	200,541
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>189,788</u></u>	<u><u>-</u></u>	<u><u>189,788</u></u>	<u><u>190,883</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	250	-	250	255
<b>CURRENT ASSETS</b>					
Debtors	10	5,351	-	5,351	5,361
Cash at bank		186,752	-	186,752	188,200
		<u>192,103</u>	<u>-</u>	<u>192,103</u>	<u>193,561</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,565)	-	(2,565)	(2,933)
<b>NET CURRENT ASSETS</b>		<u>189,538</u>	<u>-</u>	<u>189,538</u>	<u>190,628</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>189,788</u>	<u>-</u>	<u>189,788</u>	<u>190,883</u>
<b>NET ASSETS</b>		<u>189,788</u>	<u>-</u>	<u>189,788</u>	<u>190,883</u>
<b>FUNDS</b>	13				
Unrestricted funds				<u>189,788</u>	<u>190,883</u>
<b>TOTAL FUNDS</b>				<u>189,788</u>	<u>190,883</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2024 and were signed on its behalf by:

B Annis - Trustee



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Statement of compliance**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£). Amounts included in the financial statements are rounded to the nearest Pound Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Donated Goods**

Donated goods are recognised at the point of sale.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Where support costs can not be attributed directly they are apportioned using income as the basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

**a) Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**b) Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**c) Impairment of financial assets**

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

**d) Trade and other creditors**

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Impairment of non-financial assets**

At each reporting date non-financial assets not carried at fair value, like plant and equipment, are reviewed, to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

Inventories are also assessed for impairment at each reporting date. Each item of inventory is compared to the last sold date and an impairment loss recognised on a percentage basis in profit and loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit and loss.

**Leasing commitments**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Statutory information**

The Peggy Wood Foundation is an unincorporated charity registered with the charities commission. It is established under a deed of trust dated 20th April 1981.

**Going Concern**

The trustees have reviewed the level of reserves held at the year end and have concluded that there are no material uncertainties relating to going concern.

**Critical Accounting Judgements and Key Sources of Estimation Uncertainty**

In the application of the Charity's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The critical accounting judgements and key sources of estimation uncertainty affecting the charitable company is depreciation.

**2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	8,459	3,278
	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Shop income	45,762	47,072
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	766	21
	<u>          </u>	<u>          </u>

**5. SUPPORT COSTS**

	Management £	Finance £	Other £	Totals £
Other trading activities	-	123	-	123
Other resources expended	1,845	406	230	2,481
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	1,845	529	230	2,604
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

**Management**

	31.3.23	31.3.22
	Other resources expended £	Total activities £
Accountancy fee	1,845	2,186
	<u>          </u>	<u>          </u>

**Finance**

	Other trading activities £	Other resources expended £	31.3.23 Total activities £	31.3.22 Total activities £
Bank charges	-	406	406	61
Depreciation of tangible fixed assets	123	-	123	2,809
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	123	406	529	2,870
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. SUPPORT COSTS - continued**  
**Other**

	31.3.23	31.3.22
	Other resources expended £	Total activities £
Travel and Subsistence	230	80
	<u>230</u>	<u>80</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

Brynley Annis, trustee, was reimbursed £230 for mileage expenses during the year ended 31 March 2023 (2022: £80), and £531 for telephone and broadband (2022: £579).

**7. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	28,378	30,447
Social security costs	1,810	1,765
Other pension costs	229	203
	<u>30,417</u>	<u>32,415</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	2	2
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

There were no employees earning more than £60,000 in the year under review or in the previous year.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,278	-	3,278
Other trading activities	47,072	-	47,072
Investment income	21	-	21
Other income	-	1,765	1,765
<b>Total</b>	<u>50,371</u>	<u>1,765</u>	<u>52,136</u>
 <b>EXPENDITURE ON</b>			
Raising funds	54,773	1,765	56,538
Other	5,256	-	5,256
<b>Total</b>	<u>60,029</u>	<u>1,765</u>	<u>61,794</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (9,658)	 -	 (9,658)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	200,541	-	200,541
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>190,883</u>	 <u>-</u>	 <u>190,883</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	16,440	3,734	20,174
Additions	-	119	119
	<hr/>	<hr/>	<hr/>
At 31 March 2023	16,440	3,853	20,293
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2022	16,440	3,479	19,919
Charge for year	-	124	124
	<hr/>	<hr/>	<hr/>
At 31 March 2023	16,440	3,603	20,043
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2023	-	250	250
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	255	255
	<hr/>	<hr/>	<hr/>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other debtors	341	333
Prepayments and accrued income	5,010	5,028
	<hr/>	<hr/>
	5,351	5,361
	<hr/>	<hr/>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other creditors	2,565	2,933
	<hr/>	<hr/>

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23 £	31.3.22 £
Within one year	-	3,750
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	190,883	(1,095)	(60,000)	129,788
Designated fund	-	-	60,000	60,000
	<u>190,883</u>	<u>(1,095)</u>	<u>-</u>	<u>189,788</u>
<b>TOTAL FUNDS</b>	<u>190,883</u>	<u>(1,095)</u>	<u>-</u>	<u>189,788</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,005	(56,100)	(1,095)
<b>Restricted funds</b>			
Employers Allowance	1,810	(1,810)	-
	<u>56,815</u>	<u>(57,910)</u>	<u>(1,095)</u>
<b>TOTAL FUNDS</b>	<u>56,815</u>	<u>(57,910)</u>	<u>(1,095)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	200,541	(9,658)	190,883
	<u>200,541</u>	<u>(9,658)</u>	<u>190,883</u>
<b>TOTAL FUNDS</b>	<u>200,541</u>	<u>(9,658)</u>	<u>190,883</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,371	(60,029)	(9,658)
<b>Restricted funds</b>			
Employers Allowance	1,765	(1,765)	-
<b>TOTAL FUNDS</b>	<u>52,136</u>	<u>(61,794)</u>	<u>(9,658)</u>

**14. RELATED PARTY DISCLOSURES**

A Card, daughter of B Annis, a trustee, is employed by the charity as a retail assistant. A Card's appointment was made in open competition and B Annis was not involved in the decision making process regarding appointment. A Card is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.

A Card received £11,244 gross pay (2022 - £13,015) during the period covered by the financial statements.

**15. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the Charity is the committee members who are responsible for the day to day running of the Charity.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,459	3,278
<b>Other trading activities</b>		
Shop income	45,762	47,072
<b>Investment income</b>		
Deposit account interest	766	21
<b>Other income</b>		
Government Grants	1,810	1,765
PAYE interest	18	-
	<hr/>	<hr/>
	1,828	1,765
<b>Total incoming resources</b>	<hr/>	<hr/>
	56,815	52,136
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	28,378	30,447
Social security	1,810	1,765
Pensions	229	203
Rent	16,917	16,844
Licences and Insurance	893	1,106
Telephone and Broadband	1,265	1,113
Motor Expenses	280	798
Repairs and Renewals	292	108
Light and Heat	1,737	1,259
Rates and Water	165	393
Sundry Expenses	212	57
Computer Expenses	123	139
Post and Stationery	101	291
Cleaning	2,020	1,240
Shop Insurance	531	559
Subscriptions	216	216
	<hr/>	<hr/>
	55,169	56,538
 <b>Other</b>		
Staff entertaining	137	120

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>Support costs</b>		
<b>Management</b>		
Accountancy fee	1,845	2,186
<b>Finance</b>		
Bank charges	406	61
Motor vehicles	-	2,748
Computer equipment	123	61
	<hr/>	<hr/>
	529	2,870
<b>Other</b>		
Travel and Subsistence	230	80
	<hr/>	<hr/>
Total resources expended	57,910	61,794
	<hr/>	<hr/>
<b>Net expenditure</b>	(1,095)	(9,658)
	<hr/>	<hr/>

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**THE PEGGY WOOD FOUNDATION**

McCabe Ford Williams  
Chartered Accountants  
Building 1063  
Cornforth Drive  
Kent Science Park  
SITTINGBOURNE  
Kent  
ME9 8PX

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the Fund is the relief of sickness of patients suffering from leukaemia and cancer at The Maidstone General Hospital in the County of Kent.

It is the aim of the Fund to make The Maidstone General Hospital a major centre for the treatment of cancer and leukaemia.

It has been our aim this year to put in place a robust procedure with Maidstone Hospital to ensure our money is used on the most important purchases needed first.

**Volunteers**

We continue to rely on volunteers and have 17 in total. They help to run the shop and do delivery pick-ups and drop-offs. All volunteers are trained by the shop manager.

We also support the Bower School for children with special needs and these children do their work experience in the shop. This is all risk assessed by the charity and the school. Although since Covid this has been put on hold.

**ACHIEVEMENT AND PERFORMANCE**

**Review of activities**

The committee have been a continued support to the chairman this year helping with different tasks whenever they can.

We now have clear process from the hospital as to how they prioritise equipment that is needed. We will be meeting regularly to support the hospital.

There have been no major purchases this year, this has been because we have not met with the hospital as they have been focused on Covid.

**Fundraising activities**

Fundraising mainly derives from the shop but there are also a few fundraising events during the year. We also receive occasional donations from the families of patients we have supported, and one-off donations which are sent to us.

We have been in negotiation with the hospital to donate £60,000 next year, £30,000 for blood cell development in cancer treatment and £30,000 in kitting out a Prostate cancer treatment room. This should all come into fruition next year when the new hospital extension is complete. This is still ongoing and has taken longer than expected but we have promised the funds to complete the goal.

**Public Benefit**

The trustees confirm that they have complied with the duties in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that they have set.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Committee has considered that the most appropriate policy for investing funds not required for the day to day purposes of the charity is in fixed interest money market deposits to ensure that there is no risk of loss of capital.

**Reserves policy**

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which covers the administrative expenditure for at least one year. This would enable the Charity to continue in the event of a significant drop in funds.

**Going concern**

The trustees have reviewed the level of reserves held at the year end and have concluded that there are no material uncertainties relating to going concern.

**FUTURE PLANS**

We will continue to run the shop which provides our main source of income. We continue to support Maidstone hospital as and when we receive appropriate requests. The hospital is reviewing its services. The committee has agreed to continue to raise funds and wait for the equipment requests once the hospital restructure takes place. We will of course continue to fund any ongoing cancer related items needed. We will ensure the hospital has a more robust structure in place for highlighting the equipment that is needed.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Fund was established as a registered charity under a constitution adopted 20th April 1981 as amended 26th July 1983 and as varied or affected by commissioners scheme of 3 December 1996.

On 30 May 2006 the name of the Charity was changed from Kent Leukaemia and Cancer Equipment Fund to the Peggy Wood Foundation.

**Recruitment and appointment of new trustees**

The recruitment of the committee and trustees is as follows:

1. Prospective members are introduced through the committee
2. They are voted on by the present committee
3. Any training is given by the relevant committee member
4. Any new skills enlisted by the committee are quickly utilised

**Organisational structure**

The Committee of Association consisting of up to 6 members, who meet quarterly, administers the Charity. New members are recruited by invitation and can be appointed by existing members.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

282944

**THE PEGGY WOOD FOUNDATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Principal address**

C/o 75 North Street  
Milton Regis  
SITTINGBOURNE  
Kent  
ME10 2HJ

**Trustees**

B Annis  
S Annis  
J Williams  
T Durling  
L Apps  
A Francis

**Independent Examiner**

Mrs C Rayner FCA DChA  
McCabe Ford Williams  
Chartered Accountants  
Building 1063  
Cornforth Drive  
Kent Science Park  
SITTINGBOURNE  
Kent  
ME9 8PX

**Principal Place of Business**

6 - 8 Mill Street  
Maidstone  
Kent  
ME15 6XH

Approved by order of the board of trustees on 15 January 2024 and signed on its behalf by:

B Annis - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE PEGGY WOOD FOUNDATION**

**Independent examiner's report to the trustees of The Peggy Wood Foundation**

I report to the charity trustees on my examination of the accounts of The Peggy Wood Foundation (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C Rayner FCA DChA

McCabe Ford Williams  
Chartered Accountants  
Building 1063  
Cornforth Drive  
Kent Science Park  
SITTINGBOURNE  
Kent  
ME9 8PX

16 January 2024

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	8,459	-	8,459	3,278
Other trading activities	3	45,762	-	45,762	47,072
Investment income	4	766	-	766	21
Other income		18	1,810	1,828	1,765
<b>Total</b>		<u>55,005</u>	<u>1,810</u>	<u>56,815</u>	<u>52,136</u>
<b>EXPENDITURE ON</b>					
Raising funds		53,482	1,810	55,292	56,538
Other		<u>2,618</u>	<u>-</u>	<u>2,618</u>	<u>5,256</u>
<b>Total</b>		<u>56,100</u>	<u>1,810</u>	<u>57,910</u>	<u>61,794</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,095)	-	(1,095)	(9,658)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		190,883	-	190,883	200,541
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>189,788</u></u>	<u><u>-</u></u>	<u><u>189,788</u></u>	<u><u>190,883</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	250	-	250	255
<b>CURRENT ASSETS</b>					
Debtors	10	5,351	-	5,351	5,361
Cash at bank		186,752	-	186,752	188,200
		<u>192,103</u>	<u>-</u>	<u>192,103</u>	<u>193,561</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,565)	-	(2,565)	(2,933)
<b>NET CURRENT ASSETS</b>		<u>189,538</u>	<u>-</u>	<u>189,538</u>	<u>190,628</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>189,788</u>	<u>-</u>	<u>189,788</u>	<u>190,883</u>
<b>NET ASSETS</b>		<u>189,788</u>	<u>-</u>	<u>189,788</u>	<u>190,883</u>
<b>FUNDS</b>	13				
Unrestricted funds				<u>189,788</u>	<u>190,883</u>
<b>TOTAL FUNDS</b>				<u>189,788</u>	<u>190,883</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2024 and were signed on its behalf by:

B Annis - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Statement of compliance**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£). Amounts included in the financial statements are rounded to the nearest Pound Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Donated Goods**

Donated goods are recognised at the point of sale.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Where support costs can not be attributed directly they are apportioned using income as the basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

**a) Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**b) Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**c) Impairment of financial assets**

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

**d) Trade and other creditors**

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Impairment of non-financial assets**

At each reporting date non-financial assets not carried at fair value, like plant and equipment, are reviewed, to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

Inventories are also assessed for impairment at each reporting date. Each item of inventory is compared to the last sold date and an impairment loss recognised on a percentage basis in profit and loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit and loss.

**Leasing commitments**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Statutory information**

The Peggy Wood Foundation is an unincorporated charity registered with the charities commission. It is established under a deed of trust dated 20th April 1981.

**Going Concern**

The trustees have reviewed the level of reserves held at the year end and have concluded that there are no material uncertainties relating to going concern.

**Critical Accounting Judgements and Key Sources of Estimation Uncertainty**

In the application of the Charity's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The critical accounting judgements and key sources of estimation uncertainty affecting the charitable company is depreciation.

**2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	8,459	3,278
	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Shop income	45,762	47,072
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	766	21
	<u>          </u>	<u>          </u>

**5. SUPPORT COSTS**

	Management £	Finance £	Other £	Totals £
Other trading activities	-	123	-	123
Other resources expended	1,845	406	230	2,481
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	1,845	529	230	2,604
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

**Management**

	31.3.23	31.3.22
	Other resources expended £	Total activities £
Accountancy fee	1,845	2,186
	<u>          </u>	<u>          </u>

**Finance**

	Other trading activities £	Other resources expended £	31.3.23 Total activities £	31.3.22 Total activities £
Bank charges	-	406	406	61
Depreciation of tangible fixed assets	123	-	123	2,809
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	123	406	529	2,870
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. SUPPORT COSTS - continued**  
**Other**

	31.3.23	31.3.22
	Other resources expended	Total activities
	£	£
Travel and Subsistence	230	80
	<u>230</u>	<u>80</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

Brynley Annis, trustee, was reimbursed £230 for mileage expenses during the year ended 31 March 2023 (2022: £80), and £531 for telephone and broadband (2022: £579).

**7. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	28,378	30,447
Social security costs	1,810	1,765
Other pension costs	229	203
	<u>30,417</u>	<u>32,415</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	2	2
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

There were no employees earning more than £60,000 in the year under review or in the previous year.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,278	-	3,278
Other trading activities	47,072	-	47,072
Investment income	21	-	21
Other income	-	1,765	1,765
<b>Total</b>	<b>50,371</b>	<b>1,765</b>	<b>52,136</b>
<b>EXPENDITURE ON</b>			
Raising funds	54,773	1,765	56,538
Other	5,256	-	5,256
<b>Total</b>	<b>60,029</b>	<b>1,765</b>	<b>61,794</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(9,658)</b>	<b>-</b>	<b>(9,658)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	200,541	-	200,541
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>190,883</b>	<b>-</b>	<b>190,883</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	16,440	3,734	20,174
Additions	-	119	119
	<hr/>	<hr/>	<hr/>
At 31 March 2023	16,440	3,853	20,293
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2022	16,440	3,479	19,919
Charge for year	-	124	124
	<hr/>	<hr/>	<hr/>
At 31 March 2023	16,440	3,603	20,043
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2023	-	250	250
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	255	255
	<hr/>	<hr/>	<hr/>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other debtors	341	333
Prepayments and accrued income	5,010	5,028
	<hr/>	<hr/>
	5,351	5,361
	<hr/>	<hr/>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other creditors	2,565	2,933
	<hr/>	<hr/>

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23 £	31.3.22 £
Within one year	-	3,750
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	190,883	(1,095)	(60,000)	129,788
Designated fund	-	-	60,000	60,000
	<u>190,883</u>	<u>(1,095)</u>	<u>-</u>	<u>189,788</u>
<b>TOTAL FUNDS</b>	<u>190,883</u>	<u>(1,095)</u>	<u>-</u>	<u>189,788</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,005	(56,100)	(1,095)
<b>Restricted funds</b>			
Employers Allowance	1,810	(1,810)	-
	<u>56,815</u>	<u>(57,910)</u>	<u>(1,095)</u>
<b>TOTAL FUNDS</b>	<u>56,815</u>	<u>(57,910)</u>	<u>(1,095)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	200,541	(9,658)	190,883
	<u>200,541</u>	<u>(9,658)</u>	<u>190,883</u>
<b>TOTAL FUNDS</b>	<u>200,541</u>	<u>(9,658)</u>	<u>190,883</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,371	(60,029)	(9,658)
<b>Restricted funds</b>			
Employers Allowance	1,765	(1,765)	-
<b>TOTAL FUNDS</b>	<u>52,136</u>	<u>(61,794)</u>	<u>(9,658)</u>

**14. RELATED PARTY DISCLOSURES**

A Card, daughter of B Annis, a trustee, is employed by the charity as a retail assistant. A Card's appointment was made in open competition and B Annis was not involved in the decision making process regarding appointment. A Card is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.

A Card received £11,244 gross pay (2022 - £13,015) during the period covered by the financial statements.

**15. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the Charity is the committee members who are responsible for the day to day running of the Charity.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,459	3,278
<b>Other trading activities</b>		
Shop income	45,762	47,072
<b>Investment income</b>		
Deposit account interest	766	21
<b>Other income</b>		
Government Grants	1,810	1,765
PAYE interest	18	-
	<hr/>	<hr/>
	1,828	1,765
<b>Total incoming resources</b>	<hr/>	<hr/>
	56,815	52,136
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	28,378	30,447
Social security	1,810	1,765
Pensions	229	203
Rent	16,917	16,844
Licences and Insurance	893	1,106
Telephone and Broadband	1,265	1,113
Motor Expenses	280	798
Repairs and Renewals	292	108
Light and Heat	1,737	1,259
Rates and Water	165	393
Sundry Expenses	212	57
Computer Expenses	123	139
Post and Stationery	101	291
Cleaning	2,020	1,240
Shop Insurance	531	559
Subscriptions	216	216
	<hr/>	<hr/>
	55,169	56,538
 <b>Other</b>		
Staff entertaining	137	120

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>Support costs</b>		
<b>Management</b>		
Accountancy fee	1,845	2,186
<b>Finance</b>		
Bank charges	406	61
Motor vehicles	-	2,748
Computer equipment	123	61
	<hr/>	<hr/>
	529	2,870
<b>Other</b>		
Travel and Subsistence	230	80
	<hr/>	<hr/>
Total resources expended	57,910	61,794
	<hr/>	<hr/>
<b>Net expenditure</b>	(1,095)	(9,658)
	<hr/> <hr/>	<hr/> <hr/>

McCabe Ford Williams  
Chartered Accountants  
Building 1063  
Cornforth Drive  
Kent Science Park  
Sittingbourne  
Kent  
ME9 8PX

Date 15/1/24

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the Charity's financial statements for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

#### **GENERAL**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the Charity was entitled to exemption in accordance with the Charities Act 2011 from the requirement to have its financial statements for the financial year ended 31 March 2023 audited.
3. We have fulfilled our responsibilities as Trustee, as set out in the terms of your engagement letter dated 9 September 2019 under the Charities Act 2011, for preparing financial statements (which you have prepared on our behalf) in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), and for being satisfied that they give a true and fair view.
4. All the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records.
5. All the accounting records and related financial information, including minutes of all management and shareholders' meetings have been made available to you for the purpose of your work.
6. The financial statements are free of material misstatements, including omissions.

#### **INTERNAL CONTROL AND FRAUD**

7. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment as to whether the financial statements may be misstated as a result of fraud.
8. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
9. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.



## **ASSETS AND LIABILITIES**

10. The Charity has satisfactory title to all assets and there are no liens or encumbrances on the Charity's assets, except for those that are disclosed as applicable in the notes to the financial statements.
11. The net book amounts at which fixed assets are stated in the Balance Sheet were arrived at after providing for depreciation on a scale sufficient to cover obsolescence as well as wear and tear and thus to reduce the net book amounts of the assets to their residual value by the time they become no longer economically useful to the Charity.
12. At the balance sheet date there were no material commitments under contracts placed for capital expenditure.
13. The other current assets shown in the Balance Sheet are all expected to produce on realisation in the ordinary course of business at least the amounts at which they are stated.
14. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable. The amounts treated in the Balance Sheet as provisions for liabilities, losses and diminution in value of assets are not greater than the sums reasonably required for those purposes.
15. All income which arose up to the date of the Balance Sheet has been brought into account.
16. The Balance Sheet includes all cash and bank accounts and all other assets of the Charity required to be included therein.
17. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

## **ACCOUNTING ESTIMATES**

18. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

## **LOANS AND ARRANGEMENTS**

19. The Charity has not granted any advances or credits to, or made guarantees on behalf of, Trustee other than those disclosed in the financial statements.
20. The amounts disclosed in the financial statements as Trustee's remuneration are correctly stated and include all amounts received from the Charity or any other person.

## **LEGAL CLAIMS**

21. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

## **LAWS AND REGULATIONS**

22. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

## **RELATED PARTIES**

23. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Charities Act 2011 or accounting standards. In particular, those related party transactions that are not disclosed are all transacted in accordance with normal market conditions.

## **SUBSEQUENT EVENTS**

24. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.



### **GOING CONCERN**

25. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the Charity's needs. We have considered a period of at least twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.

### **GRANTS AND DONATIONS**

26. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Signed on behalf of the board of Trustee by

15/1/20

Trustee