

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE PEGGY WOOD FOUNDATION

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

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FOR THE YEAR ENDED 31 MARCH 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Fund is the relief of sickness of patients suffering from leukaemia and cancer at The Maidstone General Hospital in the County of Kent.

It is the aim of the Fund to make The Maidstone General Hospital a major centre for the treatment of cancer and leukaemia.

It has been our aim this year to put in place a robust procedure with Maidstone Hospital to ensure our money is used on the most important purchases needed first.

Volunteers

We continue to rely on volunteers and have 15 in total. They help to run the shop and do delivery pick-ups and drop-offs. All volunteers are trained by the shop manager.

We also support the Bower School for children with special needs and these children do their work experience in the shop. This is all risk assessed by the charity and the school. Although since Covid this has been put on hold.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The committee have been a continued support to the chairman this year helping with different tasks whenever they can.

We now have clear process from the hospital as to how they prioritise equipment that is needs. We will be meeting regularly to support the hospital.

There have been no major purchases this year, this has been because we have not met with the hospital as they have been focused on Covid.

Fundraising activities

Fundraising mainly derives from the shop but there are also a few fundraising events during the year. We also receive occasional donations from the families of patients we have supported, and one-off donations which are sent to us.

We have been in negotiation with the hospital to donate £60,000 next year, £30,000 for blood cell development in cancer treatment and £30,000 in kitting out a Prostate cancer treatment room. This should all come into fruition next year when the new hospital extension is complete.

Public Benefit

The trustees confirm that they have complied with the duties in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that they have set.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Investment policy and objectives

The Committee has considered that the most appropriate policy for investing funds not required for the day to day purposes of the charity is in fixed interest money market deposits to ensure that there is no risk of loss of capital.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which covers the administrative expenditure for at least one year. This would enable the Charity to continue in the event of a significant drop in funds.

Going concern

The trustees have reviewed the level of reserves held at the year end and have concluded that there are no material uncertainties relating to going concern.

FUTURE PLANS

We will continue to run the shop which provides our main source of income. We continue to support Maidstone hospital as and when we receive appropriate requests. The hospital is reviewing its services. The committee has agreed to continue to raise funds and wait for the equipment requests once the hospital restructure takes place. We will of course continue to fund any ongoing cancer related items needed. We will ensure the hospital has a more robust structure in place for highlighting the equipment that is needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Fund was established as a registered charity under a constitution adopted 20th April 1981 as amended 26th July 1983 and as varied or affected by commissioners scheme of 3 December 1996.

On 30 May 2006 the name of the Charity was changed from Kent Leukaemia and Cancer Equipment Fund to the Peggy Wood Foundation.

Recruitment and appointment of new trustees

The recruitment of the committee and trustees is as follows:

1. Prospective members are introduced through the committee
2. They are voted on by the present committee
3. Any training is given by the relevant committee member
4. Any new skills enlisted by the committee are quickly utilised

Organisational structure

The Committee of Association consisting of up to 6 members, who meet quarterly, administers the Charity. New members are recruited by invitation and can be appointed by existing members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282944

THE PEGGY WOOD FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Principal address

C/o 75 North Street
Milton Regis
SITTINGBOURNE
Kent
ME10 2HJ

Trustees

B Annis
Mrs S Annis
J Williams
Ms T Durling
L Apps
Ms A Francis

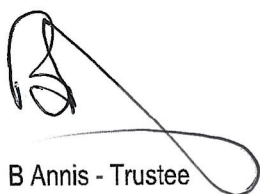
Independent Examiner

Mrs C Rayner FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

Principal Place of Business

6 - 8 Mill Street
Maidstone
Kent
ME15 6XH

Approved by order of the board of trustees on 30 September 2022 and signed on its behalf by:



B Annis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEGGY WOOD FOUNDATION

Independent examiner's report to the trustees of The Peggy Wood Foundation

I report to the charity trustees on my examination of the accounts of The Peggy Wood Foundation (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C Rayner FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

30 September 2022

THE PEGGY WOOD FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

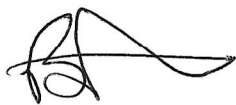
	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,278	-	3,278	5,092
Other trading activities	3	47,072	-	47,072	16,876
Investment income	4	21	-	21	101
Other income		-	1,765	1,765	1,472
Total		<u>50,371</u>	<u>1,765</u>	<u>52,136</u>	<u>23,541</u>
EXPENDITURE ON					
Raising funds		54,773	1,765	56,538	51,383
Other		<u>5,256</u>	<u>-</u>	<u>5,256</u>	<u>6,932</u>
Total		<u>60,029</u>	<u>1,765</u>	<u>61,794</u>	<u>58,315</u>
NET INCOME/(EXPENDITURE)		(9,658)	-	(9,658)	(34,774)
RECONCILIATION OF FUNDS					
Total funds brought forward		200,541	-	200,541	235,315
TOTAL FUNDS CARRIED FORWARD		<u>190,883</u>	<u>-</u>	<u>190,883</u>	<u>200,541</u>

The notes form part of these financial statements

THE PEGGY WOOD FOUNDATION**BALANCE SHEET**
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
FIXED ASSETS					
Tangible assets	10	255	-	255	2,769
CURRENT ASSETS					
Debtors	11	5,361	-	5,361	7,101
Cash at bank		188,200	-	188,200	193,323
		<u>193,561</u>	<u>-</u>	<u>193,561</u>	<u>200,424</u>
CREDITORS					
Amounts falling due within one year	12	(2,933)	-	(2,933)	(2,652)
NET CURRENT ASSETS		<u>190,628</u>	<u>-</u>	<u>190,628</u>	<u>197,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,883</u>	<u>-</u>	<u>190,883</u>	<u>200,541</u>
NET ASSETS		<u>190,883</u>	<u>-</u>	<u>190,883</u>	<u>200,541</u>
FUNDS	14				
Unrestricted funds				<u>190,883</u>	<u>200,541</u>
TOTAL FUNDS				<u>190,883</u>	<u>200,541</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2022 and were signed on its behalf by:



B Annis - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£). Amounts included in the financial statements are rounded to the nearest Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated Goods

Donated goods are recognised at the point of sale.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Where support costs can not be attributed directly they are apportioned using income as the basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Impairment of financial assets

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

d) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like plant and equipment, are reviewed, to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

Inventories are also assessed for impairment at each reporting date. Each item of inventory is compared to the last sold date and an impairment loss recognised on a percentage basis in profit and loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit and loss.

Leasing commitments

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Statutory information

The Peggy Wood Foundation is an unincorporated charity registered with the charities commission. It is established under a deed of trust dated 20th April 1981.

Going Concern

The trustees have reviewed the level of reserves held at the year end and have concluded that there are no material uncertainties relating to going concern.

Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21 as restated
	£	£
Donations	3,278	5,092

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21 as restated
	£	£
Shop income	47,072	16,876
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.22	31.3.21 as restated
	£	£
Deposit account interest	21	101
	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Other resources expended	2,186	2,870	80	5,136
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Management

	31.3.22	31.3.21 as restated
	Other resources expended	Total activities
	£	£
Accountancy fee	2,186	2,712
	<u> </u>	<u> </u>

Finance

	31.3.22	31.3.21 as restated
	Other resources expended	Total activities
	£	£
Bank charges	61	20
Depreciation of tangible fixed assets	2,809	4,130
	<u> </u>	<u> </u>
	2,870	4,150
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. SUPPORT COSTS - continued
Other

	31.3.22	31.3.21 as restated
	Other resources expended £	Total activities £
Travel and Subsistence	80	70
	<u>80</u>	<u>70</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Brynley Annis, trustee, was reimbursed £80 for mileage expenses during the year ended 31 March 2022 (2021: £70), and £579 for telephone and broadband (2021: £494).

7. STAFF COSTS

	31.3.22	31.3.21 as restated
	£	£
Wages and salaries	30,447	29,913
Social security costs	1,765	1,472
Other pension costs	203	49
	<u>32,415</u>	<u>31,434</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21 as restated
Administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

There were no employees earning more than £60,000 in the year under review or in the previous year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,092	-	5,092
Other trading activities	16,876	-	16,876
Investment income	101	-	101
Other income	-	1,472	1,472
Total	<u>22,069</u>	<u>1,472</u>	<u>23,541</u>
 EXPENDITURE ON			
Raising funds	49,911	1,472	51,383
Other	6,932	-	6,932
Total	<u>56,843</u>	<u>1,472</u>	<u>58,315</u>
 NET INCOME/(EXPENDITURE)	 (34,774)	 -	 (34,774)
 RECONCILIATION OF FUNDS			
Total funds brought forward	235,315	-	235,315
 TOTAL FUNDS CARRIED FORWARD	 <u><u>200,541</u></u>	 <u><u>-</u></u>	 <u><u>200,541</u></u>

9. PRIOR YEAR ADJUSTMENT

Within the financial statements relating to the previous year, year ended 31 March 2021, there was restricted income in the form of the Employment Allowance. This has not been previously split out as a restricted government grant. The restated amount shows the grant correctly within the Statement of Financial Activities as well as the National Insurance expenditure that the grant was used against. There was no impact on the closing funds of the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	16,440	3,439	19,879
Additions	-	295	295
	<hr/>	<hr/>	<hr/>
At 31 March 2022	16,440	3,734	20,174
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	13,692	3,418	17,110
Charge for year	2,748	61	2,809
	<hr/>	<hr/>	<hr/>
At 31 March 2022	16,440	3,479	19,919
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	-	255	255
	<hr/>	<hr/>	<hr/>
At 31 March 2021	2,748	21	2,769
	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Other debtors	333	1,946
Prepayments and accrued income	5,028	5,155
	<hr/>	<hr/>
	5,361	7,101
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Other creditors	2,933	2,652
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21 as restated
	£	£
Within one year	3,750	15,000
Between one and five years	-	3,750
	<u>3,750</u>	<u>18,750</u>

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	200,541	(9,658)	190,883
TOTAL FUNDS	<u>200,541</u>	<u>(9,658)</u>	<u>190,883</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,371	(60,029)	(9,658)
Restricted funds			
Employers Allowance	1,765	(1,765)	-
TOTAL FUNDS	<u>52,136</u>	<u>(61,794)</u>	<u>(9,658)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	235,315	(34,774)	200,541
TOTAL FUNDS	<u>235,315</u>	<u>(34,774)</u>	<u>200,541</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,069	(56,843)	(34,774)
Restricted funds			
Employers Allowance	1,472	(1,472)	-
TOTAL FUNDS	<u>23,541</u>	<u>(58,315)</u>	<u>(34,774)</u>

15. RELATED PARTY DISCLOSURES

A Card, daughter of B Annis, a trustee, is employed by the charity as a retail assistant. A Card's appointment was made in open competition and B Annis was not involved in the decision making process regarding appointment. A Card is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.

A Card received £13,015 gross pay (2021 - £11,283) during the period covered by the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the Charity is the committee members who are responsible for the day to day running of the Charity.

THE PEGGY WOOD FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,278	5,092
Other trading activities		
Shop income	47,072	16,876
Investment income		
Deposit account interest	21	101
Other income		
Government Grants	1,765	1,472
Total incoming resources	<u>52,136</u>	<u>23,541</u>
 EXPENDITURE		
Other trading activities		
Wages	30,447	29,913
Social security	1,765	1,472
Pensions	203	49
Rent	16,844	13,128
Licences and Insurance	1,106	1,197
Telephone and Broadband	1,113	1,091
Motor Expenses	798	321
Repairs and Renewals	108	632
Light and Heat	1,259	548
Rates and Water	393	278
Sundry Expenses	57	271
Computer Expenses	139	145
Post and Stationery	291	306
Cleaning	1,240	1,306
Shop Insurance	559	510
Subscriptions	216	216
	<u>56,538</u>	<u>51,383</u>
Other		
Staff entertaining	120	-
Support costs		

This page does not form part of the statutory financial statements

THE PEGGY WOOD FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21 as restated
	£	£
Support costs		
Management		
Accountancy fee	2,186	2,712
Finance		
Bank charges	61	20
Motor vehicles	2,748	4,110
Computer equipment	61	20
	<u>2,870</u>	<u>4,150</u>
Other		
Travel and Subsistence	80	70
Total resources expended	<u>61,794</u>	<u>58,315</u>
Net expenditure	<u>(9,658)</u>	<u>(34,774)</u>

This page does not form part of the statutory financial statements

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE PEGGY WOOD FOUNDATION

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Fund is the relief of sickness of patients suffering from leukaemia and cancer at The Maidstone General Hospital in the County of Kent.

It is the aim of the Fund to make The Maidstone General Hospital a major centre for the treatment of cancer and leukaemia.

It has been our aim this year to put in place a robust procedure with Maidstone Hospital to ensure our money is used on the most important purchases needed first.

Volunteers

We continue to rely on volunteers and have 15 in total. They help to run the shop and do delivery pick-ups and drop-offs. All volunteers are trained by the shop manager.

We also support the Bower School for children with special needs and these children do their work experience in the shop. This is all risk assessed by the charity and the school. Although since Covid this has been put on hold.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The committee have been a continued support to the chairman this year helping with different tasks whenever they can.

We now have clear process from the hospital as to how they prioritise equipment that is needs. We will be meeting regularly to support the hospital.

There have been no major purchases this year, this has been because we have not met with the hospital as they have been focused on Covid.

Fundraising activities

Fundraising mainly derives from the shop but there are also a few fundraising events during the year. We also receive occasional donations from the families of patients we have supported, and one-off donations which are sent to us.

We have been in negotiation with the hospital to donate £60,000 next year, £30,000 for blood cell development in cancer treatment and £30,000 in kitting out a Prostate cancer treatment room. This should all come into fruition next year when the new hospital extension is complete.

Public Benefit

The trustees confirm that they have complied with the duties in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that they have set.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Investment policy and objectives

The Committee has considered that the most appropriate policy for investing funds not required for the day to day purposes of the charity is in fixed interest money market deposits to ensure that there is no risk of loss of capital.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which covers the administrative expenditure for at least one year. This would enable the Charity to continue in the event of a significant drop in funds.

Going concern

The trustees have reviewed the level of reserves held at the year end and have concluded that there are no material uncertainties relating to going concern.

FUTURE PLANS

We will continue to run the shop which provides our main source of income. We continue to support Maidstone hospital as and when we receive appropriate requests. The hospital is reviewing its services. The committee has agreed to continue to raise funds and wait for the equipment requests once the hospital restructure takes place. We will of course continue to fund any ongoing cancer related items needed. We will ensure the hospital has a more robust structure in place for highlighting the equipment that is needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Fund was established as a registered charity under a constitution adopted 20th April 1981 as amended 26th July 1983 and as varied or affected by commissioners scheme of 3 December 1996.

On 30 May 2006 the name of the Charity was changed from Kent Leukaemia and Cancer Equipment Fund to the Peggy Wood Foundation.

Recruitment and appointment of new trustees

The recruitment of the committee and trustees is as follows:

1. Prospective members are introduced through the committee
2. They are voted on by the present committee
3. Any training is given by the relevant committee member
4. Any new skills enlisted by the committee are quickly utilised

Organisational structure

The Committee of Association consisting of up to 6 members, who meet quarterly, administers the Charity. New members are recruited by invitation and can be appointed by existing members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282944

THE PEGGY WOOD FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Principal address

C/o 75 North Street
Milton Regis
SITTINGBOURNE
Kent
ME10 2HJ

Trustees

B Annis
Mrs S Annis
J Williams
Ms T Durling
L Apps
Ms A Francis

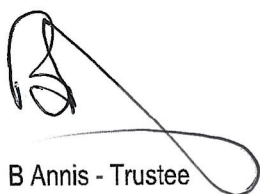
Independent Examiner

Mrs C Rayner FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

Principal Place of Business

6 - 8 Mill Street
Maidstone
Kent
ME15 6XH

Approved by order of the board of trustees on 30 September 2022 and signed on its behalf by:



B Annis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEGGY WOOD FOUNDATION**

Independent examiner's report to the trustees of The Peggy Wood Foundation

I report to the charity trustees on my examination of the accounts of The Peggy Wood Foundation (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C Rayner FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

30 September 2022

THE PEGGY WOOD FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

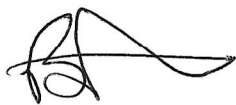
	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,278	-	3,278	5,092
Other trading activities	3	47,072	-	47,072	16,876
Investment income	4	21	-	21	101
Other income		-	1,765	1,765	1,472
Total		<u>50,371</u>	<u>1,765</u>	<u>52,136</u>	<u>23,541</u>
EXPENDITURE ON					
Raising funds		54,773	1,765	56,538	51,383
Other		<u>5,256</u>	<u>-</u>	<u>5,256</u>	<u>6,932</u>
Total		<u>60,029</u>	<u>1,765</u>	<u>61,794</u>	<u>58,315</u>
NET INCOME/(EXPENDITURE)		(9,658)	-	(9,658)	(34,774)
RECONCILIATION OF FUNDS					
Total funds brought forward		200,541	-	200,541	235,315
TOTAL FUNDS CARRIED FORWARD		<u>190,883</u>	<u>-</u>	<u>190,883</u>	<u>200,541</u>

The notes form part of these financial statements

THE PEGGY WOOD FOUNDATION**BALANCE SHEET**
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
FIXED ASSETS					
Tangible assets	10	255	-	255	2,769
CURRENT ASSETS					
Debtors	11	5,361	-	5,361	7,101
Cash at bank		188,200	-	188,200	193,323
		<u>193,561</u>	<u>-</u>	<u>193,561</u>	<u>200,424</u>
CREDITORS					
Amounts falling due within one year	12	(2,933)	-	(2,933)	(2,652)
NET CURRENT ASSETS		<u>190,628</u>	<u>-</u>	<u>190,628</u>	<u>197,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,883</u>	<u>-</u>	<u>190,883</u>	<u>200,541</u>
NET ASSETS		<u>190,883</u>	<u>-</u>	<u>190,883</u>	<u>200,541</u>
FUNDS	14				
Unrestricted funds				<u>190,883</u>	<u>200,541</u>
TOTAL FUNDS				<u>190,883</u>	<u>200,541</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2022 and were signed on its behalf by:



B Annis - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£). Amounts included in the financial statements are rounded to the nearest Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated Goods

Donated goods are recognised at the point of sale.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Where support costs can not be attributed directly they are apportioned using income as the basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Impairment of financial assets

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

d) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like plant and equipment, are reviewed, to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

Inventories are also assessed for impairment at each reporting date. Each item of inventory is compared to the last sold date and an impairment loss recognised on a percentage basis in profit and loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit and loss.

Leasing commitments

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Statutory information

The Peggy Wood Foundation is an unincorporated charity registered with the charities commission. It is established under a deed of trust dated 20th April 1981.

Going Concern

The trustees have reviewed the level of reserves held at the year end and have concluded that there are no material uncertainties relating to going concern.

Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21 as restated
	£	£
Donations	3,278	5,092

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21 as restated
	£	£
Shop income	47,072	16,876
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.22	31.3.21 as restated
	£	£
Deposit account interest	21	101
	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Other resources expended	2,186	2,870	80	5,136
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Management

	31.3.22	31.3.21 as restated
	Other resources expended	Total activities
	£	£
Accountancy fee	2,186	2,712
	<u> </u>	<u> </u>

Finance

	31.3.22	31.3.21 as restated
	Other resources expended	Total activities
	£	£
Bank charges	61	20
Depreciation of tangible fixed assets	2,809	4,130
	<u> </u>	<u> </u>
	2,870	4,150
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. SUPPORT COSTS - continued
Other

	31.3.22	31.3.21 as restated
	Other resources expended £	Total activities £
Travel and Subsistence	80	70

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Brynley Annis, trustee, was reimbursed £80 for mileage expenses during the year ended 31 March 2022 (2021: £70), and £579 for telephone and broadband (2021: £494).

7. STAFF COSTS

	31.3.22	31.3.21 as restated
	£	£
Wages and salaries	30,447	29,913
Social security costs	1,765	1,472
Other pension costs	203	49
	<u>32,415</u>	<u>31,434</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21 as restated
Administration	2	2

No employees received emoluments in excess of £60,000.

There were no employees earning more than £60,000 in the year under review or in the previous year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,092	-	5,092
Other trading activities	16,876	-	16,876
Investment income	101	-	101
Other income	-	1,472	1,472
Total	<u>22,069</u>	<u>1,472</u>	<u>23,541</u>
 EXPENDITURE ON			
Raising funds	49,911	1,472	51,383
Other	6,932	-	6,932
Total	<u>56,843</u>	<u>1,472</u>	<u>58,315</u>
 NET INCOME/(EXPENDITURE)	 (34,774)	 -	 (34,774)
 RECONCILIATION OF FUNDS			
Total funds brought forward	235,315	-	235,315
 TOTAL FUNDS CARRIED FORWARD	 <u><u>200,541</u></u>	 <u><u>-</u></u>	 <u><u>200,541</u></u>

9. PRIOR YEAR ADJUSTMENT

Within the financial statements relating to the previous year, year ended 31 March 2021, there was restricted income in the form of the Employment Allowance. This has not been previously split out as a restricted government grant. The restated amount shows the grant correctly within the Statement of Financial Activities as well as the National Insurance expenditure that the grant was used against. There was no impact on the closing funds of the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	16,440	3,439	19,879
Additions	-	295	295
	<hr/>	<hr/>	<hr/>
At 31 March 2022	16,440	3,734	20,174
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	13,692	3,418	17,110
Charge for year	2,748	61	2,809
	<hr/>	<hr/>	<hr/>
At 31 March 2022	16,440	3,479	19,919
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	-	255	255
	<hr/>	<hr/>	<hr/>
At 31 March 2021	2,748	21	2,769
	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 as restated £
Other debtors	333	1,946
Prepayments and accrued income	5,028	5,155
	<hr/>	<hr/>
	5,361	7,101
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 as restated £
Other creditors	2,933	2,652
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21 as restated
	£	£
Within one year	3,750	15,000
Between one and five years	-	3,750
	<u>3,750</u>	<u>18,750</u>

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	200,541	(9,658)	190,883
TOTAL FUNDS	<u>200,541</u>	<u>(9,658)</u>	<u>190,883</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,371	(60,029)	(9,658)
Restricted funds			
Employers Allowance	1,765	(1,765)	-
TOTAL FUNDS	<u>52,136</u>	<u>(61,794)</u>	<u>(9,658)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	235,315	(34,774)	200,541
TOTAL FUNDS	<u>235,315</u>	<u>(34,774)</u>	<u>200,541</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,069	(56,843)	(34,774)
Restricted funds			
Employers Allowance	1,472	(1,472)	-
TOTAL FUNDS	<u>23,541</u>	<u>(58,315)</u>	<u>(34,774)</u>

15. RELATED PARTY DISCLOSURES

A Card, daughter of B Annis, a trustee, is employed by the charity as a retail assistant. A Card's appointment was made in open competition and B Annis was not involved in the decision making process regarding appointment. A Card is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.

A Card received £13,015 gross pay (2021 - £11,283) during the period covered by the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the Charity is the committee members who are responsible for the day to day running of the Charity.

THE PEGGY WOOD FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,278	5,092
Other trading activities		
Shop income	47,072	16,876
Investment income		
Deposit account interest	21	101
Other income		
Government Grants	1,765	1,472
Total incoming resources	<u>52,136</u>	<u>23,541</u>
EXPENDITURE		
Other trading activities		
Wages	30,447	29,913
Social security	1,765	1,472
Pensions	203	49
Rent	16,844	13,128
Licences and Insurance	1,106	1,197
Telephone and Broadband	1,113	1,091
Motor Expenses	798	321
Repairs and Renewals	108	632
Light and Heat	1,259	548
Rates and Water	393	278
Sundry Expenses	57	271
Computer Expenses	139	145
Post and Stationery	291	306
Cleaning	1,240	1,306
Shop Insurance	559	510
Subscriptions	216	216
	<u>56,538</u>	<u>51,383</u>
Other		
Staff entertaining	120	-
Support costs		

This page does not form part of the statutory financial statements

THE PEGGY WOOD FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21 as restated
	£	£
Support costs		
Management		
Accountancy fee	2,186	2,712
Finance		
Bank charges	61	20
Motor vehicles	2,748	4,110
Computer equipment	61	20
	<u>2,870</u>	<u>4,150</u>
Other		
Travel and Subsistence	80	70
Total resources expended	<u>61,794</u>	<u>58,315</u>
Net expenditure	<u>(9,658)</u>	<u>(34,774)</u>

This page does not form part of the statutory financial statements

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE PEGGY WOOD FOUNDATION

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Balance Sheet	6
Notes to the Financial Statements	7 to 16
Detailed Statement of Financial Activities	17 to 18

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Fund is the relief of sickness of patients suffering from leukaemia and cancer at The Maidstone General Hospital in the County of Kent.

It is the aim of the Fund to make The Maidstone General Hospital a major centre for the treatment of cancer and leukaemia.

It has been our aim this year to put in place a robust procedure with Maidstone Hospital to ensure our money is used on the most important purchases needed first.

Volunteers

We continue to rely on volunteers and have 15 in total. They help to run the shop and do delivery pick-ups and drop-offs. All volunteers are trained by the shop manager.

We also support the Bower School for children with special needs and these children do their work experience in the shop. This is all risk assessed by the charity and the school. Although since Covid this has been put on hold.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The committee have been a continued support to the chairman this year helping with different tasks whenever they can.

We now have clear process from the hospital as to how they prioritise equipment that is needs. We will be meeting regularly to support the hospital.

There have been no major purchases this year, this has been because we have not met with the hospital as they have been focused on Covid.

Fundraising activities

Fundraising mainly derives from the shop but there are also a few fundraising events during the year. We also receive occasional donations from the families of patients we have supported, and one-off donations which are sent to us.

We have been in negotiation with the hospital to donate £60,000 next year, £30,000 for blood cell development in cancer treatment and £30,000 in kitting out a Prostate cancer treatment room. This should all come into fruition next year when the new hospital extension is complete.

Public Benefit

The trustees confirm that they have complied with the duties in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that they have set.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Investment policy and objectives

The Committee has considered that the most appropriate policy for investing funds not required for the day to day purposes of the charity is in fixed interest money market deposits to ensure that there is no risk of loss of capital.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which covers the administrative expenditure for at least one year. This would enable the Charity to continue in the event of a significant drop in funds.

Going concern

The trustees have reviewed the level of reserves held at the year end and have concluded that there are no material uncertainties relating to going concern.

FUTURE PLANS

We will continue to run the shop which provides our main source of income. We continue to support Maidstone hospital as and when we receive appropriate requests. The hospital is reviewing its services. The committee has agreed to continue to raise funds and wait for the equipment requests once the hospital restructure takes place. We will of course continue to fund any ongoing cancer related items needed. We will ensure the hospital has a more robust structure in place for highlighting the equipment that is needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Fund was established as a registered charity under a constitution adopted 20th April 1981 as amended 26th July 1983 and as varied or affected by commissioners scheme of 3 December 1996.

On 30 May 2006 the name of the Charity was changed from Kent Leukaemia and Cancer Equipment Fund to the Peggy Wood Foundation.

Recruitment and appointment of new trustees

The recruitment of the committee and trustees is as follows:

1. Prospective members are introduced through the committee
2. They are voted on by the present committee
3. Any training is given by the relevant committee member
4. Any new skills enlisted by the committee are quickly utilised

Organisational structure

The Committee of Association consisting of up to 6 members, who meet quarterly, administers the Charity. New members are recruited by invitation and can be appointed by existing members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282944

THE PEGGY WOOD FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Principal address

C/o 75 North Street
Milton Regis
SITTINGBOURNE
Kent
ME10 2HJ

Trustees

B Annis
Mrs S Annis
J Williams
Ms T Durling
L Apps
Ms A Francis

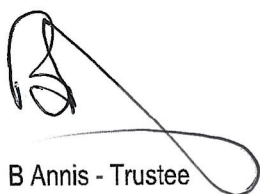
Independent Examiner

Mrs C Rayner FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

Principal Place of Business

6 - 8 Mill Street
Maidstone
Kent
ME15 6XH

Approved by order of the board of trustees on 30 September 2022 and signed on its behalf by:



B Annis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEGGY WOOD FOUNDATION**

Independent examiner's report to the trustees of The Peggy Wood Foundation

I report to the charity trustees on my examination of the accounts of The Peggy Wood Foundation (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C Rayner FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

30 September 2022

THE PEGGY WOOD FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

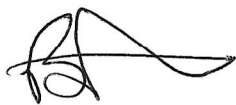
		Unrestricted funds	Restricted funds	31.3.22 Total funds	31.3.21 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,278	-	3,278	5,092
Other trading activities	3	47,072	-	47,072	16,876
Investment income	4	21	-	21	101
Other income		-	1,765	1,765	1,472
Total		<u>50,371</u>	<u>1,765</u>	<u>52,136</u>	<u>23,541</u>
EXPENDITURE ON					
Raising funds		54,773	1,765	56,538	51,383
Other		<u>5,256</u>	<u>-</u>	<u>5,256</u>	<u>6,932</u>
Total		<u>60,029</u>	<u>1,765</u>	<u>61,794</u>	<u>58,315</u>
NET INCOME/(EXPENDITURE)		(9,658)	-	(9,658)	(34,774)
RECONCILIATION OF FUNDS					
Total funds brought forward		200,541	-	200,541	235,315
TOTAL FUNDS CARRIED FORWARD		<u>190,883</u>	<u>-</u>	<u>190,883</u>	<u>200,541</u>

The notes form part of these financial statements

THE PEGGY WOOD FOUNDATION**BALANCE SHEET**
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds as restated £
FIXED ASSETS					
Tangible assets	10	255	-	255	2,769
CURRENT ASSETS					
Debtors	11	5,361	-	5,361	7,101
Cash at bank		188,200	-	188,200	193,323
		<u>193,561</u>	<u>-</u>	<u>193,561</u>	<u>200,424</u>
CREDITORS					
Amounts falling due within one year	12	(2,933)	-	(2,933)	(2,652)
NET CURRENT ASSETS		<u>190,628</u>	<u>-</u>	<u>190,628</u>	<u>197,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,883</u>	<u>-</u>	<u>190,883</u>	<u>200,541</u>
NET ASSETS		<u>190,883</u>	<u>-</u>	<u>190,883</u>	<u>200,541</u>
FUNDS	14				
Unrestricted funds				<u>190,883</u>	<u>200,541</u>
TOTAL FUNDS				<u>190,883</u>	<u>200,541</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2022 and were signed on its behalf by:



B Annis - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£). Amounts included in the financial statements are rounded to the nearest Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated Goods

Donated goods are recognised at the point of sale.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Where support costs can not be attributed directly they are apportioned using income as the basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Impairment of financial assets

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

d) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like plant and equipment, are reviewed, to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

Inventories are also assessed for impairment at each reporting date. Each item of inventory is compared to the last sold date and an impairment loss recognised on a percentage basis in profit and loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit and loss.

Leasing commitments

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Statutory information

The Peggy Wood Foundation is an unincorporated charity registered with the charities commission. It is established under a deed of trust dated 20th April 1981.

Going Concern

The trustees have reviewed the level of reserves held at the year end and have concluded that there are no material uncertainties relating to going concern.

Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21 as restated
	£	£
Donations	3,278	5,092

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21 as restated
	£	£
Shop income	47,072	16,876
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.22	31.3.21 as restated
	£	£
Deposit account interest	21	101
	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Other resources expended	2,186	2,870	80	5,136
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Management

	31.3.22	31.3.21 as restated
	Other resources expended	Total activities
	£	£
Accountancy fee	2,186	2,712
	<u> </u>	<u> </u>

Finance

	31.3.22	31.3.21 as restated
	Other resources expended	Total activities
	£	£
Bank charges	61	20
Depreciation of tangible fixed assets	2,809	4,130
	<u> </u>	<u> </u>
	2,870	4,150
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. SUPPORT COSTS - continued
Other

	31.3.22	31.3.21 as restated
	Other resources expended £	Total activities £
Travel and Subsistence	80	70
	<u>80</u>	<u>70</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Brynley Annis, trustee, was reimbursed £80 for mileage expenses during the year ended 31 March 2022 (2021: £70), and £579 for telephone and broadband (2021: £494).

7. STAFF COSTS

	31.3.22	31.3.21 as restated
	£	£
Wages and salaries	30,447	29,913
Social security costs	1,765	1,472
Other pension costs	203	49
	<u>32,415</u>	<u>31,434</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21 as restated
Administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

There were no employees earning more than £60,000 in the year under review or in the previous year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,092	-	5,092
Other trading activities	16,876	-	16,876
Investment income	101	-	101
Other income	-	1,472	1,472
Total	<u>22,069</u>	<u>1,472</u>	<u>23,541</u>
 EXPENDITURE ON			
Raising funds	49,911	1,472	51,383
Other	6,932	-	6,932
Total	<u>56,843</u>	<u>1,472</u>	<u>58,315</u>
 NET INCOME/(EXPENDITURE)	 (34,774)	 -	 (34,774)
 RECONCILIATION OF FUNDS			
Total funds brought forward	235,315	-	235,315
 TOTAL FUNDS CARRIED FORWARD	 <u><u>200,541</u></u>	 <u><u>-</u></u>	 <u><u>200,541</u></u>

9. PRIOR YEAR ADJUSTMENT

Within the financial statements relating to the previous year, year ended 31 March 2021, there was restricted income in the form of the Employment Allowance. This has not been previously split out as a restricted government grant. The restated amount shows the grant correctly within the Statement of Financial Activities as well as the National Insurance expenditure that the grant was used against. There was no impact on the closing funds of the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	16,440	3,439	19,879
Additions	-	295	295
	<hr/>	<hr/>	<hr/>
At 31 March 2022	16,440	3,734	20,174
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	13,692	3,418	17,110
Charge for year	2,748	61	2,809
	<hr/>	<hr/>	<hr/>
At 31 March 2022	16,440	3,479	19,919
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	-	255	255
	<hr/>	<hr/>	<hr/>
At 31 March 2021	2,748	21	2,769
	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 as restated £
Other debtors	333	1,946
Prepayments and accrued income	5,028	5,155
	<hr/>	<hr/>
	5,361	7,101
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 as restated £
Other creditors	2,933	2,652
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21 as restated
	£	£
Within one year	3,750	15,000
Between one and five years	-	3,750
	<u>3,750</u>	<u>18,750</u>

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	200,541	(9,658)	190,883
TOTAL FUNDS	<u>200,541</u>	<u>(9,658)</u>	<u>190,883</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,371	(60,029)	(9,658)
Restricted funds			
Employers Allowance	1,765	(1,765)	-
TOTAL FUNDS	<u>52,136</u>	<u>(61,794)</u>	<u>(9,658)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	235,315	(34,774)	200,541
TOTAL FUNDS	<u>235,315</u>	<u>(34,774)</u>	<u>200,541</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,069	(56,843)	(34,774)
Restricted funds			
Employers Allowance	1,472	(1,472)	-
TOTAL FUNDS	<u>23,541</u>	<u>(58,315)</u>	<u>(34,774)</u>

15. RELATED PARTY DISCLOSURES

A Card, daughter of B Annis, a trustee, is employed by the charity as a retail assistant. A Card's appointment was made in open competition and B Annis was not involved in the decision making process regarding appointment. A Card is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.

A Card received £13,015 gross pay (2021 - £11,283) during the period covered by the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the Charity is the committee members who are responsible for the day to day running of the Charity.

THE PEGGY WOOD FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,278	5,092
Other trading activities		
Shop income	47,072	16,876
Investment income		
Deposit account interest	21	101
Other income		
Government Grants	1,765	1,472
Total incoming resources	<u>52,136</u>	<u>23,541</u>
EXPENDITURE		
Other trading activities		
Wages	30,447	29,913
Social security	1,765	1,472
Pensions	203	49
Rent	16,844	13,128
Licences and Insurance	1,106	1,197
Telephone and Broadband	1,113	1,091
Motor Expenses	798	321
Repairs and Renewals	108	632
Light and Heat	1,259	548
Rates and Water	393	278
Sundry Expenses	57	271
Computer Expenses	139	145
Post and Stationery	291	306
Cleaning	1,240	1,306
Shop Insurance	559	510
Subscriptions	216	216
	<u>56,538</u>	<u>51,383</u>
Other		
Staff entertaining	120	-
Support costs		

This page does not form part of the statutory financial statements

THE PEGGY WOOD FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21 as restated
	£	£
Support costs		
Management		
Accountancy fee	2,186	2,712
Finance		
Bank charges	61	20
Motor vehicles	2,748	4,110
Computer equipment	61	20
	<hr/> 2,870	<hr/> 4,150
Other		
Travel and Subsistence	80	70
	<hr/> 61,794	<hr/> 58,315
Total resources expended		
Net expenditure	<hr/> (9,658)	<hr/> (34,774)

This page does not form part of the statutory financial statements