

Charity registration number 282936

**C H DIXON CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

# C H DIXON CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |  |                         |
|-----------------------------|--|-------------------------|
| <b>Trustees</b>             | Mr R Robinson  |                         |
|                             | Ms C M Menon   | (Appointed 26 May 2021) |
|                             | Ms V M Dakin   | (Appointed 26 May 2021) |
|                             | F E Robinson   | (Appointed 26 May 2021) |
|                             | Mr C B Hunt  | (Appointed 26 May 2021) |
| <b>Charity number</b>       | 282936   |                         |
| <b>Principal address</b>    | 22 Vicarage Drive<br>East Sheen<br>London<br>SW14 8RX                                  |                         |
| <b>Independent examiner</b> | Knill James LLP<br>One Bell Lane<br>Lewes<br>East Sussex<br>BN7 1JU                    |                         |
| <b>Bankers</b>              | CAF Bank Ltd<br>PO Box 289<br>25 Kings Hill Avenue<br>West Malling<br>Kent<br>ME19 4TA |                         |
| <b>Solicitors</b>           | Dixon Ward<br>16 The Green<br>Richmond<br>Surrey<br>TW9 1QD                            |                         |

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# C H DIXON CHARITABLE TRUST

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# **C H DIXON CHARITABLE TRUST**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 5 APRIL 2022**

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The trustees present their annual report and financial statements for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The principal object of the Charity is that monies received be held and used for such Charity or Charities or for such Charitable purposes and in such manner as the Charity's Trustees in their discretion select and determine. Monies are regularly distributed to deserving causes. The charity also holds a piece of land which it manages for the benefit of the local community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

#### **Achievements and performance**

##### **Financial review**

Declarations of trust were made on 31 March 2015 apportioning 6.37% of the A Dixon Estate and 28.44% of the A H Dixon Estate to the charitable trust. Available distributable funds at the year end together with expected income is considered to be sufficient to meet the Charity's planned donations for the forthcoming year.

It is the policy of the charitable trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to enable the trustees to continue to maintain, as far as possible, their established level of giving. This level of reserves has been maintained throughout the year.

The Charity received property and shares to be kept in perpetuity. However this capital can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation. The trustees' policy is to maintain income whilst preserving the real value of the endowed assets.

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charitable trust was established by the Will of C H Dixon dated 19 March 1977 and a Deed of Variation dated 16 June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Robinson

Ms C M Menon

Ms V M Dakin

F E Robinson

Mr C B Hunt

(Appointed 26 May 2021)

(Appointed 26 May 2021)

(Appointed 26 May 2021)

(Appointed 26 May 2021)

New or additional trustees can be appointed by the existing trustees.

The trustees report was approved by the Board of Trustees.

*R Robinson*

Mr R Robinson

Trustee

Dated: 18.11.2022

# C H DIXON CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF C H DIXON CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of C H Dixon Charitable Trust (the charitable trust) for the year ended 5 April 2022.

#### **Responsibilities and basis of report**

As the trustees of the charitable trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

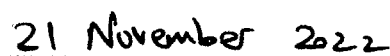
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Knill James LLP

Chartered Accountants

  
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One Bell Lane  
East Sussex  
BN7 1JU

# C H DIXON CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2022

### Current financial year

|   |       | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Endowment<br>funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---|-------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
|   | Notes |                                    |                                  |                                 |                    |                    |
| <b><u>Income and endowments from:</u></b> |       |                                    |                                  |                                 |                    |                    |
| Charitable activities                     | 2     | -                                  | 240                              | -                               | 240                | -                  |
| Investments                               | 3     | 63,061                             | -                                | -                               | 63,061             | 60,839             |
| Other income                              | 4     | 574                                | -                                | -                               | 574                | -                  |
| <b>Total income</b>                       |       | 63,635                             | 240                              | -                               | 63,875             | 60,839             |
| <b><u>Expenditure on:</u></b>             |       |                                    |                                  |                                 |                    |                    |
| Charitable activities                     | 5     | 11,643                             | 3,771                            | -                               | 15,414             | 33,269             |
| Net gains/(losses) on investments         | 9     | -                                  | -                                | 187,751                         | 187,751            | 350,947            |
| <b>Net movement in funds</b>              |       | 51,992                             | (3,531)                          | 187,751                         | 236,212            | 378,517            |
| Fund balances at 6 April 2021             |       | 121,589                            | 12,505                           | 1,876,077                       | 2,010,171          | 1,631,654          |
| <b>Fund balances at 5 April 2022</b>      |       | 173,581                            | 8,974                            | 2,063,828                       | 2,246,383          | 2,010,171          |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# C H DIXON CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### Prior financial year

|   | Notes | Unrestricted funds<br>2021<br>£ | Restricted funds<br>2021<br>£ | Endowment funds<br>2021<br>£ | Total<br>2021<br>£ |
|---|-------|---------------------------------|-------------------------------|------------------------------|--------------------|
| <b><u>Income and endowments from:</u></b> |       |                                 |                               |                              |                    |
| Investments                               | 3     | 60,839                          | -                             | -                            | 60,839             |
| <b>Total income</b>                       |       | 60,839                          | -                             | -                            | 60,839             |
| <b><u>Expenditure on:</u></b>             |       |                                 |                               |                              |                    |
| Charitable activities                     | 5     | 33,839                          | (570)                         | -                            | 33,269             |
| Net gains/(losses) on investments         | 9     | -                               | -                             | 350,947                      | 350,947            |
| <b>Net movement in funds</b>              |       | 27,000                          | 570                           | 350,947                      | 378,517            |
| Fund balances at 6 April 2020             |       | 94,589                          | 11,935                        | 1,525,130                    | 1,631,654          |
| <b>Fund balances at 5 April 2021</b>      |       | 121,589                         | 12,505                        | 1,876,077                    | 2,010,171          |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# C H DIXON CHARITABLE TRUST

## BALANCE SHEET

AS AT 5 APRIL 2022

|   | Notes | 2022<br>£ | £                | 2021<br>£ | £                |
|---|-------|-----------|------------------|-----------|------------------|
| <b>Fixed assets</b>                                   |       |           |                  |           |                  |
| Tangible assets                                       | 10    |           | 46,923           |           | 46,923           |
| Investments   | 11    |           | 2,102,429        |           | 1,914,678        |
|   |       |           | <u>2,149,352</u> |           | <u>1,961,601</u> |
| <b>Current assets</b>                                 |       |           |                  |           |                  |
| Cash at bank and in hand                              |       | 98,879    |                  | 50,848    |                  |
| <b>Creditors: amounts falling due within one year</b> | 12    |           | (1,848)          |           | (2,278)          |
| Net current assets                                    |       |           | <u>97,031</u>    |           | <u>48,570</u>    |
| <b>Total assets less current liabilities</b>          |       |           | <u>2,246,383</u> |           | <u>2,010,171</u> |
| <b>Capital funds</b>                                  |       |           |                  |           |                  |
| <u>Endowment funds - general</u>                      |       |           |                  |           |                  |
| Expendable endowment                                  |       | 2,063,828 |                  | 1,876,077 |                  |
|   | 13    |           | 2,063,828        |           | 1,876,077        |
| <b>Income funds</b>                                   |       |           |                  |           |                  |
| Restricted funds                                      | 14    |           | 8,974            |           | 12,505           |
| Unrestricted funds                                    |       |           | <u>173,581</u>   |           | <u>121,589</u>   |
|   |       |           | <u>2,246,383</u> |           | <u>2,010,171</u> |

The accounts were approved by the Trustees on 18.11.2022

R Robinson

Mr R Robinson  
Trustee



# C H DIXON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 5 APRIL 2022

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#### 1 Accounting policies

##### Charity information

C H Dixon Charitable Trust is a Charity established by the will of C H Dixon dated 9 March 1977 and a Deed of Variation dated 16 June 1981.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust. However it can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation.

##### 1.4 Incoming resources

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# C H DIXON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to a cost heading on the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

The charity's fixed assets comprise only of land which is not depreciated.

#### 1.7 Fixed asset investments

Fixed asset investments are stated at fair value.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# C H DIXON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Debtors

Other debtors are recognised at the settlement amount due.

#### 1.11 Creditors

Accruals are recognised when the charity has a present obligation resulting from a past event and the amount can be measured or estimated reliably.

### 2 Charitable activities

|                 | 2022 | 2021 |
|-----------------|------|------|
|                 | £    | £    |
| Grants received | 240  | -    |

In 2022 all income was attributable to restricted income funds.

### 3 Investments

|                                | 2022   | 2021   |
|--------------------------------|--------|--------|
|                                | £      | £      |
| Income from listed investments | 63,060 | 60,835 |
| Interest receivable            | 1      | 4      |
|                                | 63,061 | 60,839 |

# C H DIXON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 4 Other income

|              | 2022 | 2021 |
|--------------|------|------|
|              | £    | £    |
| Other income | 574  | -    |

### 5 Charitable activities

|  | 2022   | 2021   |
|--|--------|--------|
|  | £      | £      |
| Maintenance of land at Hanging Langford - hedge laying costs | 3,771  | (570)  |
| Insurance  | 769    | 806    |
| Independent examiners' fee                                   | 1,248  | 1,962  |
| Bank charges   | 101    | 71     |
| Professional fees  | 9,075  | -      |
|  | 14,964 | 2,269  |
| Charitable gifts (see note 6)                                | 450    | 31,000 |
|  | 15,414 | 33,269 |

£11,643 (2021 - £33,839) of expenditure was attributable to unrestricted income funds, and £3,771 (2021 - (£570)) to restricted funds.

### 6 Grants payable

|                           | 2022 | 2021    |
|---------------------------|------|---------|
|                           | £    | £       |
| Treloar Trust             | -    | 6,000   |
| Glyndebourne Arts Trust   | -    | 1,500   |
| Wulugu Project            | -    | 1,000   |
| Perspectives              | -    | 15,500  |
| River Thames Boat Project | -    | 9,000   |
| Grant write back          | -    | (2,000) |
| Wiltshire Wildlife Trust  | 450  | -       |
|                           | 450  | 31,000  |

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

# C H DIXON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 8 Employees

The average monthly number of employees during the year was:

|       | 2022<br>Number | 2021<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

There were no employees whose annual remuneration was more than £60,000.

### 9 Net gains/(losses) on investments

|                            | Endowment<br>funds<br>general<br>2022<br>£ | Endowment<br>funds<br>general<br>2021<br>£ |
|----------------------------|--|--|
| Revaluation of investments | 187,751                                    | 350,947                                    |

### 10 Tangible fixed assets

|                        | Land and buildings<br>£ |
|------------------------|-------------------------|
| <b>Cost</b>            |                         |
| At 6 April 2021        | 46,923                  |
| At 5 April 2022        | 46,923                  |
| <b>Carrying amount</b> |                         |
| At 5 April 2022        | 46,923                  |
| At 5 April 2021        | 46,923                  |

# C H DIXON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 11 Fixed asset investments

|                          | Unlisted<br>investments<br>£ |
|--------------------------|------------------------------|
| <b>Cost or valuation</b> |                              |
| At 6 April 2021          | 1,914,678                    |
| Valuation changes        | 187,751                      |
|                          | <hr/>                        |
| At 5 April 2022          | 2,102,429                    |
|                          | <hr/>                        |
| <b>Carrying amount</b>   |                              |
| At 05 April 2022         | 2,102,429                    |
|                          | <hr/>                        |
| At 05 April 2021         | 1,914,678                    |
|                          | <hr/>                        |

#### Fixed asset investments revalued

Fixed asset investments are stated at fair value. The historical cost at the balance sheet date was £1,664,926 (2021 - £1,664,926).

### 12 Creditors: amounts falling due within one year

|                              | 2022<br>£ | 2021<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 1,848     | 2,278     |
|                              | <hr/>     | <hr/>     |

# C H DIXON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

| 13 Endowment funds           | Balance at<br>6 April 2020<br>£ | Incoming<br>resources<br>£ | Movement in funds          |                |                                  | Balance at<br>6 April 2021<br>£ | Incoming<br>resources<br>£ | Movement in funds          |                |                                  | Balance at<br>5 April 2022<br>£ |
|------------------------------|---------------------------------|----------------------------|----------------------------|----------------|----------------------------------|---------------------------------|----------------------------|----------------------------|----------------|----------------------------------|---------------------------------|
|                              |                                 |                            | Resources<br>expended<br>£ | Transfers<br>£ | Investments<br>gains/losses<br>£ |                                 |                            | Resources<br>expended<br>£ | Transfers<br>£ | Investments<br>gains/losses<br>£ |                                 |
| <b>Expendable endowments</b> |                                 |                            |                            |                |                                  |                                 |                            |                            |                |                                  |                                 |
| Capital fund                 | 1,525,130                       | -                          | -                          | -              | 350,947                          | 1,876,077                       | -                          | -                          | -              | 187,751                          | 2,063,828                       |
|                              | 1,525,130                       | -                          | -                          | -              | 350,947                          | 1,876,077                       | -                          | -                          | -              | 187,751                          | 2,063,828                       |

The expendable endowment represents monies gifted to the Charity under a Deed of Variation of the Will of C H Dixon Deceased. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gain or loss arising on assets in the fund form part of the fund. The capital in the fund can be used for charitable purposes at the discretion of the trustees.

# C H DIXON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2022

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#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|  | Movement in funds          |                       |                            |                       |                       |
|--|----------------------------|-----------------------|----------------------------|-----------------------|-----------------------|
|  | Balance at<br>6 April 2020 | Resources<br>expended | Balance at<br>6 April 2021 | Incoming<br>resources | Resources<br>expended |
|  | £                          | £                     | £                          | £                     | £                     |
| Maintenance of land at<br>Hanging Langford | 11,935                     | 570                   | 12,505                     | 240                   | (3,771)               |
|  | <u>11,935</u>              | <u>570</u>            | <u>12,505</u>              | <u>240</u>            | <u>(3,771)</u>        |

This represents monies received to be used in maintaining the land at Hanging Langford. The positive expenditure in the prior year represents a cheque which was duplicated and has been written back.



# **C H DIXON CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 5 APRIL 2022**

| 15 Analysis of net assets between funds           | Unrestricted funds |   | Restricted funds |   | Endowment funds |   | Total     |   | Unrestricted funds |   | Restricted funds |   | Endowment funds |   | Total     |   |
|---|--------------------|---|------------------|---|-----------------|---|-----------|---|--------------------|---|------------------|---|-----------------|---|-----------|---|
|   | 2022               | £ | 2022             | £ | 2022            | £ | 2022      | £ | 2021               | £ | 2021             | £ | 2021            | £ | 2021      | £ |
| Fund balances at 5 April 2022 are represented by: |                    |   |                  |   |                 |   |           |   |                    |   |                  |   |                 |   |           |   |
| Tangible assets                                   | -                  |   | -                |   | 46,923          |   | 46,923    |   | -                  |   | -                |   | 46,923          |   | 46,923    |   |
| Investments                                       | 38,601             |   | -                |   | 2,063,828       |   | 2,102,429 |   | 38,601             |   | -                |   | 1,876,077       |   | 1,914,678 |   |
| Current assets/(liabilities)                      | 134,980            |   | 8,974            |   | (46,923)        |   | 97,031    |   | 82,988             |   | 12,505           |   | (46,923)        |   | 48,570    |   |
|   | 173,581            |   | 8,974            |   | 2,063,828       |   | 2,246,383 |   | 121,589            |   | 12,505           |   | 1,876,077       |   | 2,010,171 |   |

# **C H DIXON CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 5 APRIL 2022***

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### **16 Related party transactions**

#### **Transactions with related parties**

During the year there were no transactions with related parties.