

C H DIXON CHARITABLE TRUST

England & Wales · Charity number 282936

Details

Other names	THE LANGFORD TRUST
Status	Registered
Legal form	Trust
Registered	1981-07-28
Register	View on the Charity Commission register

Contact

Address 22 Vicarage Drive
London
SW14 8RX

Phone 07931 588878

Activities

Objects: FOR SUCH CHARITY OR CHARITIES OR FOR SUCH CHARITABLE PURPOSES IN SUCH MANNER GENERALLY AS THE CHARITABLE TRUSTEES OF THE TRUST FROM TIME TO TIME IN THEIR DISCRETION SELECT.

Activities: General charitable purposes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£66,542	£39,504	-	-
2024-04-05	£68,254	£122,590	-	-
2023-04-05	£63,848	£64,348	-	-
2022-04-05	£63,875	£15,414	-	-
2021-04-05	£60,839	£33,269	-	-

Trustees

Name	Role	Appointed
Catherine Mary Menon		2021-05-26
Charles Beresford Hunt		2021-05-26
Francoise Eleanor Robinson		2021-05-26
RICHARD MACLEOD ROBINSON		
Victoria Mary Dakin		2021-05-26

C H DIXON CHARITABLE TRUST

England & Wales - Charity number 282936

Accounts

Charity Registration No. 282936

C H DIXON CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025



One Bell Lane
Lewes
East Sussex
BN7 1JU

C H DIXON CHARITABLE TRUST

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C H DIXON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Robinson Ms C M Menon Ms V M Dakin F E Robinson Mr C B Hunt
Charity number	282936
Principal address	22 Vicarage Drive East Sheen London SW14 8RX
Independent examiner	TC Group One Bell Lane Lewes East Sussex BN7 1JU
Bankers	CAF Bank Ltd PO Box 289 25 Kings Hill Avenue West Malling Kent ME19 4TA
Solicitors	Dixon Ward 16 The Green Richmond Surrey TW9 1QD

C H DIXON CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal object of the Charity is that monies received be held and used for such Charity or Charities or for such Charitable purposes and in such manner as the Charity's Trustees in their discretion select and determine. Monies are regularly distributed to deserving causes.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

Financial review

Declarations of trust were made on 31 March 2015 apportioning 6.37% of the A Dixon Estate and 28.44% of the A H Dixon Estate to the charitable trust. Available distributable funds at the year end together with expected income is considered to be sufficient to meet the Charity's planned donations for the forthcoming year.

It is the policy of the charitable trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to enable the trustees to continue to maintain, as far as possible, their established level of giving. This level of reserves has been maintained throughout the year.

The Charity received property and shares to be kept in perpetuity. However this capital can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation. The trustees' policy is to maintain income whilst preserving the real value of the endowed assets.

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charitable trust was established by the Will of C H Dixon dated 19 March 1977 and a Deed of Variation dated 16 June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Robinson
Ms C M Menon
Ms V M Dakin
F E Robinson
Mr C B Hunt

New or additional trustees can be appointed by the existing trustees.

C H DIXON CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

The trustees report was approved by the Board of Trustees.

Mr R Robinson
Trustee

Dated: 13 September 2025

C H DIXON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF C H DIXON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of C H Dixon Charitable Trust (the charitable trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charitable trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



N Rawson

on behalf of

TC Group

Dated: 15 September 2025

One Bell Lane
Lewes
East Sussex
BN7 1JU

C H DIXON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:					
Charitable activities	2	-	-	-	4,326
Investments	3	65,522	-	65,522	63,928
Other income	4	1,020	-	1,020	-
Total income		66,542	-	66,542	68,254
Expenditure on:					
Charitable activities	5	39,504	-	39,504	75,667
Material other expenditure		-	-	-	46,923
Total resources expended		39,504	-	39,504	122,590
Net gains/(losses) on investments	9	-	(116,862)	(116,862)	137,166
Net incoming/(outgoing) resources before transfers		27,038	(116,862)	(89,824)	82,830
Net movement in funds		40,564	(130,388)	(89,824)	82,830
Net incoming/(outgoing) resources before transfers		27,038	(116,862)	(89,824)	82,830
Gross transfers between funds		13,526	(13,526)	-	-
Fund balances at 6 April 2024		161,116	2,036,154	2,197,270	2,114,440
Fund balances at 5 April 2025		201,680	1,905,766	2,107,446	2,197,270

C H DIXON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Prior financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income and endowments from:					
Charitable activities	2	-	4,326	-	4,326
Investments	3	63,928	-	-	63,928
Total income		63,928	4,326	-	68,254
Expenditure on:					
Charitable activities	5	75,667	-	-	75,667
Material other expenditure		-	-	46,923	46,923
Total resources expended		75,667	-	46,923	122,590
Net gains/(losses) on investments	9	-	-	137,166	137,166
Net incoming/(outgoing) resources before transfers		(11,739)	4,326	90,243	82,830
Gross transfers between funds		-	(13,526)	13,526	-
Net movement in funds		(11,739)	(9,200)	103,769	82,830
Fund balances at 6 April 2023		172,855	9,200	1,932,385	2,114,440
Fund balances at 5 April 2024		161,116	-	2,036,154	2,197,270

C H DIXON CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investments	11		1,991,291		2,108,152
Current assets					
Cash at bank and in hand		118,526		91,313	
Creditors: amounts falling due within one year	12				
		(2,371)		(2,195)	
Net current assets			116,155		89,118
Total assets less current liabilities			2,107,446		2,197,270
Net assets excluding pension liability			2,107,446		2,197,270
The funds of the charitable trust					
Endowment funds	13		1,905,766		2,036,154
Unrestricted funds			201,680		161,116
			2,107,446		2,197,270

The financial statements were approved by the trustees on 13 September 2025

Mr R Robinson
Trustee

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

C H Dixon Charitable Trust is a Charity established by the will of C H Dixon dated 9 March 1977 and a Deed of Variation dated 16 June 1981.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust. However it can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation.

1.3 Incoming resources

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to a cost heading on the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

1.5 Fixed asset investments

Fixed asset investments are stated at fair value.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.7 Creditors

Accruals are recognised when the charity has a present obligation resulting from a past event and the amount can be measured or estimated reliably.

2 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Income from charitable activities		
Performance related grants	-	261
Other income	-	4,065
	<u>-</u>	<u>4,326</u>
	<u>-</u>	<u>4,326</u>

All income was attributable to restricted income funds.

3 Investments

	2025 £	2024 £
Income from listed investments	64,750	63,475
Interest receivable	772	453
	<u>65,522</u>	<u>63,928</u>
	<u>65,522</u>	<u>63,928</u>

4 Other income

	2025 £	2024 £
Other income	1,020	-
	<u>1,020</u>	<u>-</u>
	<u>1,020</u>	<u>-</u>

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4 Other income (Continued)

5 Charitable activities

	2025	2024
	£	£
Independent examiners' fee	2,370	2,196
Bank charges	69	65
Professional fees	-	406
	<hr/>	<hr/>
	2,439	2,667
Charitable gifts (see note 6)	37,065	73,000
	<hr/>	<hr/>
	39,504	75,667
	<hr/> <hr/>	<hr/> <hr/>

All of the expenditure was attributable to unrestricted income funds.

6 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Treloar Trust	7,500	-
Glyndebourne Arts Trust	2,000	-
St Margaret's Hospice	10,000	-
Tanya's Courage Trust	2,500	-
Ducks and Drakes Cancer Trust	2,500	-
Space2grieve	-	5,000
River Thames Boat Project	-	50,000
Royal Ballet School	7,500	18,000
Force Concept Charity	2,500	-
S.U.R.E Charity	2,500	-
Other	65	-
	<hr/>	<hr/>
	37,065	73,000
	<hr/> <hr/>	<hr/> <hr/>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(116,862)	137,166

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 6 April 2024	2,108,152
Valuation changes	(116,861)
At 5 April 2025	1,991,291
Carrying amount	
At 05 April 2025	1,991,291
At 05 April 2024	2,108,152

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

11 Fixed asset investments **(Continued)**

Fixed asset investments revalued

Fixed asset investments are stated at fair value. The historical cost at the balance sheet date was £1,664,926 (2024 - £1,664,926)

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,371	2,195
	2,371	2,195

13 Endowment funds

	At 6 April 2024	Resources expended	Transfers	Gains and losses	At 5 April 2025
	£	£	£	£	£
Expendable endowments					
Capital fund	2,022,628	-	-	(116,862)	1,905,766
Other fund	13,526	-	(13,526)	-	-
	2,036,154	-	(13,526)	(116,862)	1,905,766
 Previous year:					
	At 6 April 2023	Resources expended	Transfers	Gains and losses	At 5 April 2024
	£	£	£	£	£
Expendable endowments					
Capital fund	1,932,385	(46,923)	-	137,166	2,022,628
Other fund	-	-	13,526	-	13,526
	1,932,385	(46,923)	13,526	137,166	2,036,154

The capital fund represents monies gifted to the Charity under a Deed of Variation of the Will of C H Dixon Deceased. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gain or loss arising on assets in the fund form part of the fund. The capital in the fund can be used for charitable purposes at the discretion of the trustees.

The other fund relates to funds received for maintenance for the land at Hanging Langford. Since the land has now been donated, these funds can now be used in accordance with the general charitable purposes of the trust. The funds have been transferred to unrestricted funds to reflect this.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	Transfers At 5 April 2025	
	£	£	£	£	£
General funds	161,116	66,542	(39,504)	13,526	201,680
	<u>161,116</u>	<u>66,542</u>	<u>(39,504)</u>	<u>13,526</u>	<u>201,680</u>
Previous year:	At 6 April 2023	Incoming resources	Resources expended	Transfers At 5 April 2024	
	£	£	£	£	£
General funds	172,855	63,928	(75,667)	-	161,116
	<u>172,855</u>	<u>63,928</u>	<u>(75,667)</u>	<u>-</u>	<u>161,116</u>

15 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	2025	2025	2025
	£	£	£
At 5 April 2025:			
Investments	-	1,991,291	1,991,291
Current assets/(liabilities)	201,680	(85,525)	116,155
	<u>201,680</u>	<u>1,905,766</u>	<u>2,107,446</u>
	<u>201,680</u>	<u>1,905,766</u>	<u>2,107,446</u>
	Unrestricted funds	Endowment funds	Total
	2024	2024	2024
	£	£	£
At 5 April 2024:			
Investments	-	2,108,152	2,108,152
Current assets/(liabilities)	161,116	(71,998)	89,118
	<u>161,116</u>	<u>2,036,154</u>	<u>2,197,270</u>
	<u>161,116</u>	<u>2,036,154</u>	<u>2,197,270</u>

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

16 Related party transactions

Transactions with related parties

During the year there were no transactions with related parties.

C H DIXON CHARITABLE TRUST

England & Wales - Charity number 282936

Accounts

Charity Registration No. 282936

C H DIXON CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024



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C H DIXON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Robinson Ms C M Menon Ms V M Dakin F E Robinson Mr C B Hunt
Charity number	282936
Principal address	22 Vicarage Drive East Sheen London SW14 8RX
Independent examiner	TC Group One Bell Lane Lewes East Sussex BN7 1JU
Bankers	CAF Bank Ltd PO Box 289 25 Kings Hill Avenue West Malling Kent ME19 4TA
Solicitors	Dixon Ward 16 The Green Richmond Surrey TW9 1QD

C H DIXON CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal object of the Charity is that monies received be held and used for such Charity or Charities or for such Charitable purposes and in such manner as the Charity's Trustees in their discretion select and determine. Monies are regularly distributed to deserving causes. The charity held a piece of land which it managed for the benefit of the local community. This was donated on 22nd December 2023 to Wiltshire Wildlife Trust Limited, which is a registered charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

Achievements and performance

Financial review

Declarations of trust were made on 31 March 2015 apportioning 6.37% of the A Dixon Estate and 28.44% of the A H Dixon Estate to the charitable trust. Available distributable funds at the year end together with expected income is considered to be sufficient to meet the Charity's planned donations for the forthcoming year.

It is the policy of the charitable trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to enable the trustees to continue to maintain, as far as possible, their established level of giving. This level of reserves has been maintained throughout the year.

The Charity received property and shares to be kept in perpetuity. However this capital can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation. The trustees' policy is to maintain income whilst preserving the real value of the endowed assets.

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charitable trust was established by the Will of C H Dixon dated 19 March 1977 and a Deed of Variation dated 16 June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Robinson
Ms C M Menon
Ms V M Dakin
F E Robinson
Mr C B Hunt

New or additional trustees can be appointed by the existing trustees.

C H DIXON CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

The trustees report was approved by the Board of Trustees.

Mr R Robinson
Trustee

Dated: 21 September 2024

C H DIXON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF C H DIXON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of C H Dixon Charitable Trust (the charitable trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charitable trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Rawson

on behalf of

TC Group

Chartered Accountants

Dated: 23 September 2024

One Bell Lane
Lewes
East Sussex
BN7 1JU

C H DIXON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Charitable activities	2	-	4,326	-	4,326	226
Investments	3	63,928	-	-	63,928	63,622
Total income		63,928	4,326	-	68,254	63,848
Expenditure on:						
Charitable activities	4	75,667	-	-	75,667	64,348
Material other expenditure	8	-	-	46,923	46,923	-
Total resources expended		75,667	-	46,923	122,590	64,348
Net gains/(losses) on investments	9	-	-	137,166	137,166	(131,443)
Net (outgoing)/incoming resources before transfers		(11,739)	4,326	90,243	82,830	(131,943)
Net movement in funds		(11,739)	(9,200)	103,769	82,830	(131,943)
Net (outgoing)/incoming resources before transfers		(11,739)	4,326	90,243	82,830	(131,943)
Gross transfers between funds		-	(13,526)	13,526	-	-
Fund balances at 6 April 2023		172,855	9,200	1,932,385	2,114,440	2,246,383
Fund balances at 5 April 2024		161,116	-	2,036,154	2,197,270	2,114,440

C H DIXON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Prior financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:					
Charitable activities	2	-	226	-	226
Investments	3	63,622	-	-	63,622
Total income		63,622	226	-	63,848
Expenditure on:					
Charitable activities	4	64,348	-	-	64,348
Total resources expended		64,348	-	-	64,348
Net gains/(losses) on investments	9	-	-	(131,443)	(131,443)
Net (outgoing)/incoming resources before transfers		(726)	226	(131,443)	(131,943)
Net movement in funds		(726)	226	(131,443)	(131,943)
Fund balances at 6 April 2022		173,581	8,974	2,063,828	2,246,383
Fund balances at 5 April 2023		172,855	9,200	1,932,385	2,114,440

C H DIXON CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		-		46,923
Investments	12		2,108,152		1,970,986
			<u>2,108,152</u>		<u>2,017,909</u>
Current assets					
Cash at bank and in hand		91,313		98,565	
Creditors: amounts falling due within one year	13	(2,195)		(2,034)	
		<u></u>		<u></u>	
Net current assets			89,118		96,531
			<u></u>		<u></u>
Total assets less current liabilities			2,197,270		2,114,440
			<u></u>		<u></u>
Net assets excluding pension liability			2,197,270		2,114,440
			<u><u></u></u>		<u><u></u></u>
The funds of the charitable trust					
Endowment funds	14		2,036,154		1,932,385
Restricted income funds	15		-		9,200
Unrestricted funds			161,116		172,855
			<u>2,197,270</u>		<u>2,114,440</u>
			<u><u></u></u>		<u><u></u></u>

The financial statements were approved by the trustees on 21 September 2024

Mr R Robinson
Trustee

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

C H Dixon Charitable Trust is a Charity established by the will of C H Dixon dated 9 March 1977 and a Deed of Variation dated 16 June 1981.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust. However it can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation.

1.3 Incoming resources

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to a cost heading on the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

1.5 Tangible fixed assets

The charity's fixed assets comprise only of land which is not depreciated.

1.6 Fixed asset investments

Fixed asset investments are stated at fair value.

1.7 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.9 Creditors

Accruals are recognised when the charity has a present obligation resulting from a past event and the amount can be measured or estimated reliably.

2 Charitable activities

	2024	2023
	£	£
Grants received	261	226
Other income	4,065	-
	<u>4,326</u>	<u>226</u>

All income was attributable to restricted income funds.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

3 Investments

	2024	2023
	£	£
Income from listed investments	63,475	63,475
Interest receivable	453	147
	<u>63,928</u>	<u>63,622</u>

4 Charitable activities

	2024	2023
	£	£
Insurance	-	737
Independent examiners' fee	2,196	2,034
Bank charges	65	77
Professional fees	406	-
	<u>2,667</u>	<u>2,848</u>
Charitable gifts (see note 5)	73,000	61,500
	<u>75,667</u>	<u>64,348</u>

All of the expenditure was attributable to unrestricted income funds.

5 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Treloar Trust	-	8,000
Glyndebourne Arts Trust	-	1,500
St Margaret's Hospice	-	5,000
The Stars Appeal	-	5,000
Space2grieve	5,000	4,000
River Thames Boat Project	50,000	30,000
Royal Ballet School	18,000	8,000
	<u>73,000</u>	<u>61,500</u>

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Other material expenditure

During the year, the land at Hanging Langford (previously held in land and buildings) was donated to the Wiltshire Wildlife Trust. This has been donated at cost of £46,923.

9 Gains and losses on investments

	Endowment	Endowment
	funds	funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	137,166	(131,443)
	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

11 Tangible fixed assets

	Land and buildings £
Cost	
At 6 April 2023	46,923
Disposals	(46,923)
	<hr/>
At 5 April 2024	-
	<hr/>
Carrying amount	
At 5 April 2024	-
	<hr/> <hr/>
At 5 April 2023	46,923
	<hr/> <hr/>

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 06 April 2023	1,970,986
Valuation changes	137,166
	<hr/>
At 5 April 2024	2,108,152
	<hr/>
Carrying amount	
At 05 April 2024	2,108,152
	<hr/> <hr/>
At 05 April 2023	1,970,986
	<hr/> <hr/>

Fixed asset investments revalued

Fixed asset investments are stated at fair value. The historical cost at the balance sheet date was £1,664,926 (2023 - £1,664,926).

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,195	2,034
	<u>2,195</u>	<u>2,034</u>

14 Endowment funds

	At 6 April 2023	Resources expended	Transfers	Gains and losses	At 5 April 2024
	£	£	£	£	£
Expendable endowments					
Capital fund	1,932,385	(46,923)	-	137,166	2,022,628
Other fund	-	-	13,526	-	13,526
	<u>1,932,385</u>	<u>(46,923)</u>	<u>13,526</u>	<u>137,166</u>	<u>2,036,154</u>

Previous year:	At 6 April 2022	Resources expended	Transfers	Gains and losses	At 5 April 2023
	£	£	£	£	£
Expendable endowments					
Capital fund	2,063,828	-	-	(131,443)	1,932,385
	<u>2,063,828</u>	<u>-</u>	<u>-</u>	<u>(131,443)</u>	<u>1,932,385</u>

The capital fund represents monies gifted to the Charity under a Deed of Variation of the Will of C H Dixon Deceased. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gain or loss arising on assets in the fund form part of the fund. The capital in the fund can be used for charitable purposes at the discretion of the trustees.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2023	Incoming resources	Transfers At 5 April 2024	
	£	£	£	£
Maintenance of land at Hanging Langford	9,200	4,326	(13,526)	-
	<u>9,200</u>	<u>4,326</u>	<u>(13,526)</u>	<u>-</u>

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

15 Restricted funds (Continued)

Previous year:	At 6 April 2022	Incoming resources	Transfers At 5 April 2023	
	£	£	£	£
Maintenance of land at Hanging Langford	8,974	226	-	9,200

This represents monies received to be used in maintaining the land at Hanging Langford. Now that the land has been donated, this fund has been transferred to endowment funds to be used in accordance with the general charitable purposes of the trust.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023	Incoming resources	Resources At 5 April 2024 expended	
	£	£	£	£
General funds	172,855	63,928	(75,667)	161,116

Previous year:	At 6 April 2022	Incoming resources	Resources At 5 April 2023 expended	
	£	£	£	£
General funds	173,581	63,622	(64,348)	172,855

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 5 April 2024:				
Investments	-	-	2,108,152	2,108,152
Current assets/(liabilities)	161,116	-	(71,998)	89,118
	161,116	-	2,036,154	2,197,270

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 5 April 2023:				
Tangible assets	-	-	46,923	46,923
Investments	-	-	1,970,986	1,970,986
Current assets/(liabilities)	172,855	9,200	(85,524)	96,531
	<u>172,855</u>	<u>9,200</u>	<u>1,932,385</u>	<u>2,114,440</u>

18 Related party transactions

Transactions with related parties

During the year there were no transactions with related parties.

C H DIXON CHARITABLE TRUST

England & Wales - Charity number 282936

Accounts

Charity registration number 282936

C H DIXON CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

C H DIXON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Robinson Ms C M Menon Ms V M Dakin F E Robinson Mr C B Hunt
Charity number	282936
Principal address	22 Vicarage Drive East Sheen London SW14 8RX
Independent examiner	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
Bankers	CAF Bank Ltd PO Box 289 25 Kings Hill Avenue West Malling Kent ME19 4TA
Solicitors	Dixon Ward 16 The Green Richmond Surrey TW9 1QD

C H DIXON CHARITABLE TRUST

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Independent examiner's report	2
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C H DIXON CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal object of the Charity is that monies received be held and used for such Charity or Charities or for such Charitable purposes and in such manner as the Charity's Trustees in their discretion select and determine. Monies are regularly distributed to deserving causes. The charity also holds a piece of land which it manages for the benefit of the local community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

Achievements and performance

Financial review

Declarations of trust were made on 31 March 2015 apportioning 6.37% of the A Dixon Estate and 28.44% of the A H Dixon Estate to the charitable trust. Available distributable funds at the year end together with expected income is considered to be sufficient to meet the Charity's planned donations for the forthcoming year.

It is the policy of the charitable trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to enable the trustees to continue to maintain, as far as possible, their established level of giving. This level of reserves has been maintained throughout the year.

The Charity received property and shares to be kept in perpetuity. However this capital can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation. The trustees' policy is to maintain income whilst preserving the real value of the endowed assets.

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charitable trust was established by the Will of C H Dixon dated 19 March 1977 and a Deed of Variation dated 16 June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Robinson
Ms C M Menon
Ms V M Dakin
F E Robinson
Mr C B Hunt

New or additional trustees can be appointed by the existing trustees.

The trustees report was approved by the Board of Trustees.

R Robinson

Mr R Robinson
Trustee

Dated: *17.9.2023*

C H DIXON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF C H DIXON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of C H Dixon Charitable Trust (the charitable trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charitable trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Knill James LLP

M A Filsell
on behalf of
Knill James LLP

Chartered Accountants

4 October 2023

One Bell Lane
East Sussex
BN7 1JU

C H DIXON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Charitable activities	2	-	226	-	226	240
Investments	3	63,622	-	-	63,622	63,061
Other income	4	-	-	-	-	574
Total income		<u>63,622</u>	<u>226</u>	<u>-</u>	<u>63,848</u>	<u>63,875</u>
<u>Expenditure on:</u>						
Charitable activities	5	<u>64,348</u>	<u>-</u>	<u>-</u>	<u>64,348</u>	<u>15,414</u>
Net gains/(losses) on investments	9	<u>-</u>	<u>-</u>	<u>(131,443)</u>	<u>(131,443)</u>	<u>187,751</u>
Net movement in funds		<u>(726)</u>	<u>226</u>	<u>(131,443)</u>	<u>(131,943)</u>	<u>236,212</u>
Fund balances at 6 April 2022		<u>173,581</u>	<u>8,974</u>	<u>2,063,828</u>	<u>2,246,383</u>	<u>2,010,171</u>
Fund balances at 5 April 2023		<u><u>172,855</u></u>	<u><u>9,200</u></u>	<u><u>1,932,385</u></u>	<u><u>2,114,440</u></u>	<u><u>2,246,383</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

C H DIXON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Charitable activities	2	-	240	-	240
Investments	3	63,061	-	-	63,061
Other income	4	574	-	-	574
Total income		63,635	240	-	63,875
<u>Expenditure on:</u>					
Charitable activities	5	11,643	3,771	-	15,414
Net gains/(losses) on investments	9	-	-	187,751	187,751
Net movement in funds		51,992	(3,531)	187,751	236,212
Fund balances at 6 April 2021		121,589	12,505	1,876,077	2,010,171
Fund balances at 5 April 2022		173,581	8,974	2,063,828	2,246,383

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

C H DIXON CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		46,923		46,923
Investments	12		1,970,986		2,102,429
			<u>2,017,909</u>		<u>2,149,352</u>
Current assets					
Cash at bank and in hand		98,565		98,879	
Creditors: amounts falling due within one year	13		(2,034)		(1,848)
Net current assets			<u>96,531</u>		<u>97,031</u>
Total assets less current liabilities			<u>2,114,440</u>		<u>2,246,383</u>
Capital funds					
<u>Endowment funds - general</u>					
Expendable endowment		1,932,385		2,063,828	
	14		1,932,385		2,063,828
Income funds					
Restricted funds	15		9,200		8,974
Unrestricted funds			172,855		173,581
			<u>2,114,440</u>		<u>2,246,383</u>

The accounts were approved by the Trustees on 17.9.2023

R M Robinson

Mr R Robinson
Trustee

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

C H Dixon Charitable Trust is a Charity established by the will of C H Dixon dated 9 March 1977 and a Deed of Variation dated 16 June 1981.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust. However it can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation.

1.4 Incoming resources

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to a cost heading on the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

The charity's fixed assets comprise only of land which is not depreciated.

1.7 Fixed asset investments

Fixed asset investments are stated at fair value.

1.8 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Creditors

Accruals are recognised when the charity has a present obligation resulting from a past event and the amount can be measured or estimated reliably.

2 Charitable activities

	2023	2022
	£	£
Grants received	226	240

All income was attributable to restricted income funds.

3 Investments

	2023	2022
	£	£
Income from listed investments	63,475	63,060
Interest receivable	147	1
	63,622	63,061

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

4 Other income

	2023	2022
	£	£
Other income	-	574

5 Charitable activities

	2023	2022
	£	£
Maintenance of land at Hanging Langford - hedge laying costs	-	3,771
Insurance	737	769
Independent examiners' fee	2,034	1,248
Bank charges	77	101
Professional fees	-	9,075
	2,848	14,964
Charitable gifts (see note 6)	61,500	450
	64,348	15,414

£2,848 (2022 - £11,643) of expenditure was attributable to unrestricted income funds, and £nil (2022 - £3,771) to restricted funds.

6 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Treloar Trust	8,000	-
Glyndebourne Arts Trust	1,500	-
St Margaret's Hospice	5,000	-
The Stars Appeal	5,000	-
Space2grieve	4,000	-
River Thames Boat Project	30,000	-
Royal Ballet School	8,000	-
Wiltshire Wildlife Trust	-	450
	61,500	450

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Endowment funds general 2023 £	Endowment funds general 2022 £
Revaluation of investments	(131,443)	187,751

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Land and buildings £
Cost	
At 6 April 2022	46,923
At 5 April 2023	46,923
Carrying amount	
At 5 April 2023	46,923
At 5 April 2022	46,923

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	2,102,429
Valuation changes	(131,443)
	<u>1,970,986</u>
At 5 April 2023	1,970,986
Carrying amount	
At 05 April 2023	<u>1,970,986</u>
At 05 April 2022	<u>2,102,429</u>

Fixed asset investments revalued

Fixed asset investments are stated at fair value. The historical cost at the balance sheet date was £1,664,926 (2022 - £1,664,926).

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>2,034</u>	<u>1,848</u>

14 Endowment funds

	Balance at 6 April 2021 £	Investments gains/losses £	Balance at 6 April 2022 £	Investments gains/losses £	Balance at 5 April 2023 £
Expendable endowments					
Capital fund	1,876,077	187,751	2,063,828	(131,443)	1,932,385
	<u>1,876,077</u>	<u>187,751</u>	<u>2,063,828</u>	<u>(131,443)</u>	<u>1,932,385</u>

The expendable endowment represents monies gifted to the Charity under a Deed of Variation of the Will of C H Dixon Deceased. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gain or loss arising on assets in the fund form part of the fund. The capital in the fund can be used for charitable purposes at the discretion of the trustees.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 6 April 2021	Incoming resources	Resources expended	Balance at 6 April 2022	Incoming resources	Balance at 5 April 2023
	£	£	£	£	£	£
Maintenance of land at Hanging Langford	12,505	240	(3,771)	8,974	226	9,200
	=====	=====	=====	=====	=====	=====

This represents monies received to be used in maintaining the land at Hanging Langford.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 5 April 2023 are represented by:								
Tangible assets	-	-	46,923	46,923	-	-	46,923	46,923
Investments	-	-	1,970,986	1,970,986	38,601	-	2,063,828	2,102,429
Current assets/(liabilities)	172,855	9,200	(85,524)	96,531	134,980	8,974	(46,923)	97,031
	<u>172,855</u>	<u>9,200</u>	<u>1,932,385</u>	<u>2,114,440</u>	<u>173,581</u>	<u>8,974</u>	<u>2,063,828</u>	<u>2,246,383</u>

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

17 Related party transactions

Transactions with related parties

During the year there were no transactions with related parties.

C H DIXON CHARITABLE TRUST

England & Wales - Charity number 282936

Accounts

Charity registration number 282936

C H DIXON CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

C H DIXON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Robinson Ms C M Menon Ms V M Dakin F E Robinson Mr C B Hunt	(Appointed 26 May 2021) (Appointed 26 May 2021) (Appointed 26 May 2021) (Appointed 26 May 2021)
Charity number	282936	
Principal address	22 Vicarage Drive East Sheen London SW14 8RX	
Independent examiner	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU	
Bankers	CAF Bank Ltd PO Box 289 25 Kings Hill Avenue West Malling Kent ME19 4TA	
Solicitors	Dixon Ward 16 The Green Richmond Surrey TW9 1QD	

C H DIXON CHARITABLE TRUST

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Independent examiner's report	2
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Balance sheet	5
Notes to the financial statements	6 - 15

C H DIXON CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report and financial statements for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal object of the Charity is that monies received be held and used for such Charity or Charities or for such Charitable purposes and in such manner as the Charity's Trustees in their discretion select and determine. Monies are regularly distributed to deserving causes. The charity also holds a piece of land which it manages for the benefit of the local community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

Achievements and performance

Financial review

Declarations of trust were made on 31 March 2015 apportioning 6.37% of the A Dixon Estate and 28.44% of the A H Dixon Estate to the charitable trust. Available distributable funds at the year end together with expected income is considered to be sufficient to meet the Charity's planned donations for the forthcoming year.

It is the policy of the charitable trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to enable the trustees to continue to maintain, as far as possible, their established level of giving. This level of reserves has been maintained throughout the year.

The Charity received property and shares to be kept in perpetuity. However this capital can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation. The trustees' policy is to maintain income whilst preserving the real value of the endowed assets.

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charitable trust was established by the Will of C H Dixon dated 19 March 1977 and a Deed of Variation dated 16 June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Robinson	
Ms C M Menon	(Appointed 26 May 2021)
Ms V M Dakin	(Appointed 26 May 2021)
F E Robinson	(Appointed 26 May 2021)
Mr C B Hunt	(Appointed 26 May 2021)

New or additional trustees can be appointed by the existing trustees.

The trustees report was approved by the Board of Trustees.

R Robinson

Mr R Robinson
Trustee

Dated: 18.11.2022

C H DIXON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF C H DIXON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of C H Dixon Charitable Trust (the charitable trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charitable trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Knill James LLP

Knill James LLP

21 November 2022

Chartered Accountants

One Bell Lane
East Sussex
BN7 1JU

C H DIXON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>						
Charitable activities	2	-	240	-	240	-
Investments	3	63,061	-	-	63,061	60,839
Other income	4	574	-	-	574	-
Total income		63,635	240	-	63,875	60,839
<u>Expenditure on:</u>						
Charitable activities	5	11,643	3,771	-	15,414	33,269
Net gains/(losses) on investments	9	-	-	187,751	187,751	350,947
Net movement in funds		51,992	(3,531)	187,751	236,212	378,517
Fund balances at 6 April 2021		121,589	12,505	1,876,077	2,010,171	1,631,654
Fund balances at 5 April 2022		173,581	8,974	2,063,828	2,246,383	2,010,171

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

C H DIXON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>					
Investments	3	60,839	-	-	60,839
Total income		60,839	-	-	60,839
<u>Expenditure on:</u>					
Charitable activities	5	33,839	(570)	-	33,269
Net gains/(losses) on investments	9	-	-	350,947	350,947
Net movement in funds		27,000	570	350,947	378,517
Fund balances at 6 April 2020		94,589	11,935	1,525,130	1,631,654
Fund balances at 5 April 2021		121,589	12,505	1,876,077	2,010,171

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

C H DIXON CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	10		46,923		46,923
Investments	11		2,102,429		1,914,678
			<u>2,149,352</u>		<u>1,961,601</u>
Current assets					
Cash at bank and in hand		98,879		50,848	
Creditors: amounts falling due within one year	12		(1,848)		(2,278)
Net current assets			<u>97,031</u>		<u>48,570</u>
Total assets less current liabilities			<u>2,246,383</u>		<u>2,010,171</u>
Capital funds					
<u>Endowment funds - general</u>					
Expendable endowment		2,063,828		1,876,077	
	13		2,063,828		1,876,077
Income funds					
Restricted funds	14		8,974		12,505
Unrestricted funds			173,581		121,589
			<u>2,246,383</u>		<u>2,010,171</u>

The accounts were approved by the Trustees on 18.11.2022

R Robinson

Mr R Robinson
Trustee

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

C H Dixon Charitable Trust is a Charity established by the will of C H Dixon dated 9 March 1977 and a Deed of Variation dated 16 June 1981.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust. However it can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation.

1.4 Incoming resources

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to a cost heading on the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

The charity's fixed assets comprise only of land which is not depreciated.

1.7 Fixed asset investments

Fixed asset investments are stated at fair value.

1.8 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Debtors

Other debtors are recognised at the settlement amount due.

1.11 Creditors

Accruals are recognised when the charity has a present obligation resulting from a past event and the amount can be measured or estimated reliably.

2 Charitable activities

	2022	2021
	£	£
Grants received	240	-

In 2022 all income was attributable to restricted income funds.

3 Investments

	2022	2021
	£	£
Income from listed investments	63,060	60,835
Interest receivable	1	4
	<u>63,061</u>	<u>60,839</u>

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

4 Other income

	2022	2021
	£	£
Other income	574	-

5 Charitable activities

	2022	2021
	£	£
Maintenance of land at Hanging Langford - hedge laying costs	3,771	(570)
Insurance	769	806
Independent examiners' fee	1,248	1,962
Bank charges	101	71
Professional fees	9,075	-
	14,964	2,269
Charitable gifts (see note 6)	450	31,000
	15,414	33,269

£11,643 (2021 - £33,839) of expenditure was attributable to unrestricted income funds, and £3,771 (2021 - (£570)) to restricted funds.

6 Grants payable

	2022	2021
	£	£
Treloar Trust	-	6,000
Glyndebourne Arts Trust	-	1,500
Wulugu Project	-	1,000
Perspectives	-	15,500
River Thames Boat Project	-	9,000
Grant write back	-	(2,000)
Wiltshire Wildlife Trust	450	-
	450	31,000

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Endowment funds general 2022 £	Endowment funds general 2021 £
Revaluation of investments	187,751	350,947

10 Tangible fixed assets

	Land and buildings £
Cost	
At 6 April 2021	46,923
At 5 April 2022	46,923
Carrying amount	
At 5 April 2022	46,923
At 5 April 2021	46,923

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 6 April 2021	1,914,678
Valuation changes	187,751
	<hr/>
At 5 April 2022	2,102,429
	<hr/>
Carrying amount	
At 05 April 2022	2,102,429
	<hr/> <hr/>
At 05 April 2021	1,914,678
	<hr/> <hr/>

Fixed asset investments revalued

Fixed asset investments are stated at fair value. The historical cost at the balance sheet date was £1,664,926 (2021 - £1,664,926).

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,848	2,278
	<hr/> <hr/>	<hr/> <hr/>

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

13 Endowment funds	Balance at 6 April 2020 £	Incoming resources £	Movement in funds			Balance at 6 April 2021 £	Incoming resources £	Movement in funds			Balance at 5 April 2022 £
			Resources expended £	Transfers £	Investments gains/losses £			Resources expended £	Transfers £	Investments gains/losses £	
Expendable endowments											
Capital fund	1,525,130	-	-	-	350,947	1,876,077	-	-	-	187,751	2,063,828
	1,525,130	-	-	-	350,947	1,876,077	-	-	-	187,751	2,063,828

The expendable endowment represents monies gifted to the Charity under a Deed of Variation of the Will of C H Dixon Deceased. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gain or loss arising on assets in the fund form part of the fund. The capital in the fund can be used for charitable purposes at the discretion of the trustees.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 6 April 2020	Resources expended	Balance at 6 April 2021	Movement in funds		Balance at 5 April 2022
	£	£	£	Incoming resources £	Resources expended £	£
Maintenance of land at Hanging Langford	11,935	570	12,505	240	(3,771)	8,974
	<u>11,935</u>	<u>570</u>	<u>12,505</u>	<u>240</u>	<u>(3,771)</u>	<u>8,974</u>

This represents monies received to be used in maintaining the land at Hanging Langford. The positive expenditure in the prior year represents a cheque which was duplicated and has been written back.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

15 Analysis of net assets between funds	Unrestricted funds		Restricted funds		Endowment funds		Total		Unrestricted funds		Restricted funds		Endowment funds		Total	
	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 5 April 2022 are represented by:																
Tangible assets	-		-		46,923		-		-		-		46,923		46,923	
Investments	38,601		-		2,063,828		38,601		-		-		1,876,077		1,914,678	
Current assets/(liabilities)	134,980		8,974		(46,923)		82,988		12,505		(46,923)				48,570	
	173,581		8,974		2,063,828		121,589		12,505		1,876,077		2,010,171			

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

16 Related party transactions

Transactions with related parties

During the year there were no transactions with related parties.

C H DIXON CHARITABLE TRUST

England & Wales - Charity number 282936

Accounts

Charity Registration No. 282936

C H DIXON CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

C H DIXON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R Robinson	
Miss J M Taylor (Deceased)	
Ms C M Menon	(Appointed 26 May 2021)
Ms V M Dakin	(Appointed 26 May 2021)
F E Robinson	(Appointed 26 May 2021)
Mr C B Hunt	(Appointed 26 May 2021)

Charity number 282936

Principal address

22 Vicarage Drive
East Sheen
London
SW14 8RX

Independent examiner

Knill James LLP
One Bell Lane
Lewes
East Sussex
BN7 1JU

Bankers

CAF Bank Ltd
PO Box 289
25 Kings Hill Avenue
West Mailing
Kent
ME19 4TA

Solicitors

Dixon Ward
16 The Green
Richmond
Surrey
TW9 1QD

C H DIXON CHARITABLE TRUST

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Notes to the financial statements	6 - 15

C H DIXON CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal object of the Charity is that monies received be held and used for such Charity or Charities or for such Charitable purposes and in such manner as the Charity's Trustees in their discretion select and determine. Monies are regularly distributed to deserving causes. The charity also holds a piece of land which it manages for the benefit of the local community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable trust should undertake.

Achievements and performance

Financial review

Declarations of trust were made on 31 March 2015 apportioning 6.37% of the A Dixon Estate and 28.44% of the A H Dixon Estate to the charitable trust. Available distributable funds at the year end together with expected income is considered to be sufficient to meet the Charity's planned donations for the forthcoming year.

It is the policy of the charitable trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to enable the trustees to continue to maintain, as far as possible, their established level of giving. This level of reserves has been maintained throughout the year.

The Charity received property and shares to be kept in perpetuity. However this capital can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation. The trustees' policy is to maintain income whilst preserving the real value of the endowed assets.

The trustees have assessed the major risks to which the charitable trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charitable trust was established by the Will of C H Dixon dated 19 March 1977 and a Deed of Variation dated 16 June 1981.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Robinson	
Miss J M Taylor (Deceased)	
Ms C M Menon	(Appointed 26 May 2021)
Ms V M Dakin	(Appointed 26 May 2021)
F E Robinson	(Appointed 26 May 2021)
Mr C B Hunt	(Appointed 26 May 2021)

New or additional trustees can be appointed by the existing trustees.

The trustees report was approved by the Board of Trustees.

R Robinson
.....
Mr R Robinson
Trustee

Dated: *12.8.2021*

C H DIXON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF C H DIXON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of C H Dixon Charitable Trust (the charitable trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charitable trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charitable trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Knill James LLP

Knill James LLP

Chartered Accountants

16 August 2021

One Bell Lane
East Sussex
BN7 1JU

C H DIXON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
Income from:						
Donations and legacies	3	-	-	-	-	1,200
Charitable activities	4	-	-	-	-	1,175
Investments	5	60,839	-	-	60,839	65,204
Total income and endowments		60,839	-	-	60,839	67,579
Expenditure on:						
Charitable activities	6	33,839	(570)	-	33,269	60,674
Net gains/(losses) on investments	10	-	-	350,947	350,947	(73,479)
Net movement in funds		27,000	570	350,947	378,517	(66,574)
Fund balances at 6 April 2020		94,589	11,935	1,525,130	1,631,654	1,698,228
Fund balances at 5 April 2021		121,589	12,505	1,876,077	2,010,171	1,631,654

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

C H DIXON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Income from:					
Donations and legacies	3	1,200	-	-	1,200
Charitable activities	4	-	1,175	-	1,175
Investments	5	63,497	-	1,707	65,204
Total income and endowments		64,697	1,175	1,707	67,579
Expenditure on:					
Charitable activities	6	57,536	3,138	-	60,674
Net gains/(losses) on investments	10	-	-	(73,479)	(73,479)
Net movement in funds		7,161	(1,963)	(71,772)	(66,574)
Fund balances at 6 April 2019		87,428	13,898	1,596,902	1,698,228
Fund balances at 5 April 2020		94,589	11,935	1,525,130	1,631,654

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

C H DIXON CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	11		46,923		46,923
Investments	12		1,914,678		1,563,731
			<u>1,961,601</u>		<u>1,610,654</u>
Current assets					
Cash at bank and in hand		50,848		23,479	
Creditors: amounts falling due within one year	13				
		(2,278)		(2,479)	
Net current assets			48,570		21,000
Total assets less current liabilities			<u>2,010,171</u>		<u>1,631,654</u>
Capital funds					
<u>Endowment funds - general</u>					
Expendable endowment		1,876,077		1,525,130	
	14		1,876,077		1,525,130
Income funds					
Restricted funds	15		12,505		11,935
Unrestricted funds			121,589		94,589
			<u>2,010,171</u>		<u>1,631,654</u>

The accounts were approved by the Trustees on 12.8.2021

R Robinson
Mr R Robinson
Trustee

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

C H Dixon Charitable Trust is a Charity established by the will of C H Dixon dated 9 March 1977 and a Deed of Variation dated 16 June 1981.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable trust is a Public Benefit Entity as defined by FRS 102.

The charitable trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charitable trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium impact of the Covid-19 virus.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable trust. However it can be used under certain conditions at the discretion of the trustees in line with the Deed of Variation.

1.4 Incoming resources

Income is recognised when the charitable trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to a cost heading on the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

The charity's fixed assets comprise only of land which is not depreciated.

1.7 Fixed asset investments

Fixed asset investments are stated at fair value.

1.8 Impairment of fixed assets

At each reporting end date, the charitable trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable trust's contractual obligations expire or are discharged or cancelled.

1.10 Debtors

Other debtors are recognised at the settlement amount due.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.11 Creditors

Accruals are recognised when the charity has a present obligation resulting from a past event and the amount can be measured or estimated reliably.

2 Critical accounting estimates and judgements

In the application of the charitable trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Unrestricted
	2021	2020
	£	£
Donations and gifts	-	1,200

4 Charitable activities

	Grants received 2020 £
Grants received	1,175

In 2020 all income was attributable to restricted income funds. No grants were received in 2021.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

5 Investments

	Unrestricted funds	Endowment funds general	Total 2021	Total 2020
	£	£	£	£
Income from listed investments	60,835	-	60,835	63,217
Interest income on endowment	-	-	-	1,707
Interest receivable	4	-	4	280
	<u>60,839</u>	<u>-</u>	<u>60,839</u>	<u>65,204</u>
For the year ended 5 April 2020	<u><u>63,497</u></u>	<u><u>1,707</u></u>		<u><u>65,204</u></u>

6 Charitable activities

	2021 £	2020 £
Maintenance of land at Hanging Langford - hedge laying costs	(570)	3,138
Insurance	806	816
Independent examiners' fee	1,962	2,160
Bank charges	71	60
	<u>2,269</u>	<u>6,174</u>
Charitable gifts (see note 7)	31,000	54,500
	<u><u>33,269</u></u>	<u><u>60,674</u></u>

In 2020 £57,536 of expenditure was attributable to unrestricted income funds, and £3,138 to restricted funds.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

7 Grants payable

	2021 £	2020 £
Treloar Trust	6,000	6,000
Glyndebourne Arts Trust	1,500	1,500
Wulugu Project	1,000	1,000
Perspectives	15,500	22,000
River Thames Boat Project	9,000	18,000
Royal Ballet School	-	4,000
Malvern College	-	2,000
Grant write back	(2,000)	-
	<u>31,000</u>	<u>54,500</u>

In 2020 all grants payable were attributable to unrestricted income funds.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

10 Net gains/(losses) on investments

	Endowment funds general 2021 £	Endowment funds general 2020 £
Revaluation of investments	<u>350,947</u>	<u>(73,479)</u>

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

11 Tangible fixed assets

	Land and buildings £
Cost	
At 6 April 2020	46,923
At 5 April 2021	<u>46,923</u>
Carrying amount	
At 5 April 2021	<u>46,923</u>
At 5 April 2020	<u>46,923</u>

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 6 April 2020	1,563,731
Valuation changes	350,947
At 5 April 2021	<u>1,914,678</u>
Carrying amount	
At 05 April 2021	<u>1,914,678</u>
At 05 April 2020	<u>1,563,731</u>

Fixed asset investments revalued

Fixed asset investments are stated at fair value. The historical cost at the balance sheet date was £1,664,926 (2020 - £1,664,926).

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>2,278</u>	<u>2,479</u>

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

14 Endowment funds	Balance at 6 April 2019 £	Movement in funds				Balance at 6 April 2020 £	Investments gains/losses £	Balance at 5 April 2021 £
		Incoming resources £	Resources expended £	Transfers £	Incoming resources £			
Expendable endowments								
Capital fund	1,596,902	1,707	-	-	1,525,130	(73,479)	1,876,077	
	1,596,902	1,707	-	-	1,525,130	(73,479)	1,876,077	

The expendable endowment represents monies gifted to the Charity under a Deed of Variation of the Will of C H Dixon Deceased. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gain or loss arising on assets in the fund form part of the fund. The capital in the fund can be used for charitable purposes at the discretion of the trustees.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 6 April 2019	Incoming resources	Resources expended	Balance at 6 April 2020	Resources expended	Balance at 5 April 2021
	£	£	£	£	£	£
Maintenance of land at Hanging Langford	13,898	1,175	(3,138)	11,935	570	12,505
	<u>13,898</u>	<u>1,175</u>	<u>(3,138)</u>	<u>11,935</u>	<u>570</u>	<u>12,505</u>

This represents monies received to be used in maintaining the land at Hanging Langford. The positive expenditure represents a cheque which was duplicated and has been written back.

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds		Endowment funds		Total	
	2021	£	2021	£	2021	£	2020	£
Fund balances at 5 April 2021 are represented by:								
Tangible assets	-		46,923		-		46,923	46,923
Investments	38,601		1,876,077		40,000		1,523,731	1,563,731
Current assets/(liabilities)	82,988		(46,923)		54,589		(45,524)	21,000
	121,589		1,876,077		94,589		1,525,130	1,631,654

C H DIXON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021

17 Related party transactions

Transactions with related parties

During the year there were no transactions with related parties: