

Charity Registration No. 282845

**MAYFLOWER CHRISTIAN BOOKSHOPS
CHARITY TRUST**
TRADING AS
MAYFLOWER CHRISTIAN BOOKSHOP
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023

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MAYFLOWER CHRISTIAN BOOKSHOPS CHARITY TRUST
TRADING AS MAYFLOWER CHRISTIAN BOOKSHOP
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in presenting their report and the Financial Statements of the Charity for the year ended 31 March 2023.

Reference and Administrative Details of the Charity

The charity's full name is The Mayflower Christian Bookshops Charity Trust. Its registration number with the Charity Commission is 282845. The principal office of the charity is: 114 Spring Road, Bitterne, Southampton, SO19 2QB.

The charity Trustees during the year were as follows:-

Mr R Patten
Pastor M Stocker (Chairman)
Mr M Taylor

Structure, Governance & Management

The governing documents of the charity comprise a Deed of Covenant dated 31 March 1977 and a Trust Deed dated 17 March 1981.

Recommendations as to suitable trustees may be made by officers and members of Spring Road Evangelical Church. The actual selection and appointment is then made by the existing Trustees.

The charity is managed by a part-time Bookshop Manager, who is appointed by the trustees and supported by approximately 12 volunteers all of whom are members of, or associated with, Spring Road Evangelical Church.

Objects and Activities

The objects of the Charity are the advancement of the Christian faith by the establishment of a Christian Bookshop or Bookshops for the sale and distribution of Christian books and literature; and to prepare, print, publish and sell, wholesale or retail, such Christian books and literature.

Achievements and Performance

The charity has continued its work of distributing Bibles, good Christian books and other literature, Sunday School materials and Day School Resources Manuals. Sales continued at a steady rate throughout the year, with an increase in sales of stationery and similar items. Overall, there was a deficit of just under £1,200.

MAYFLOWER CHRISTIAN BOOKSHOPS CHARITY TRUST

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TRADING AS MAYFLOWER CHRISTIAN BOOKSHOP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

The results for the period are set out on page 4. The Trustees regularly review the reserves of the charity to ensure that sufficient liquid funds are available to meet ongoing obligations, maintaining the deposit account for emergency reserves, after which the assets would be used for collateral. A buffer loan, initially £2,000, is available from Spring Road Evangelical Church.

Investment Policy

The Charity has insufficient monies available for investment purposes to warrant a formal investment policy at the present time.

Grants Policy


Discounts are given on purchases made by pastors, students studying for the Christian ministry and Christian organisations.

Registered Office:
114, Spring Road
Bitterne
Southampton, SO19 2QB

By Order of the Trustees

Trustee

Date: 16 January 2024



MAYFLOWER CHRISTIAN BOOKSHOP

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	2023	2023	2023	2022	2022	2022
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
Incoming Resources							
Voluntary income		1,345	128	1,473	930	109	1,039
Grants received		-	-	-	2,768	-	2,768
Activities for generating funds:							
Sales (stationery & other items)		8,466	-	8,466	5,495	-	5,495
Investment & rental income		6,888	-	6,888	6,721	-	6,721
Incoming resources from charitable activities:							
Sales (Christian literature)		8,682	-	8,682	8,857	-	8,857
Total Incoming Resources		25,381	128	25,509	24,771	109	24,880
Resources Expended							
Cost of Generating Funds:	2	4,183	155	4,338	3,567	-	3,567
Charitable Expenditure	3	22,345	-	22,345	26,776	-	26,776
Total Resources Expended		26,528	155	26,683	30,343	-	30,343
Net Incoming/(Outgoing) Resources before transfer:		(1,147)	(27)	(1,174)	(5,572)	109	(5,463)
Transfer between Funds		-	-	-	-	-	-
Movement in Funds		(1,147)	(27)	(1,174)	(5,572)	109	(5,463)
Funds brought forward		36,345	200,402	236,747	41,917	200,293	242,210
Funds carried forward		35,198	200,375	235,573	36,345	200,402	236,747


The notes on pages 6 to 10 form part of these accounts.

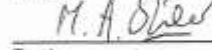
MAYFLOWER CHRISTIAN BOOKSHOP

Balance Sheet as at 31 March 2023

	Note	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £	2022 Restricted £	2022 Total £
Fixed Assets							
Tangible Fixed Assets	6	490	200,000	200,490	853	200,000	200,853
Current Assets							
Stocks	7	19,939	-	19,939	19,747	-	19,747
Debtors	8	484	-	484	523	-	523
Cash at bank & in hand		17,470	375	17,845	17,611	402	18,013
		<u>37,893</u>	<u>375</u>	<u>38,268</u>	<u>37,881</u>	<u>402</u>	<u>38,283</u>
Creditors							
Amounts due within one year	9	3,185	-	3,185	2,389	-	2,389
Net Current Assets		<u>34,708</u>	<u>375</u>	<u>35,083</u>	<u>35,492</u>	<u>402</u>	<u>35,894</u>
Net Assets		<u>35,198</u>	<u>200,375</u>	<u>235,573</u>	<u>36,345</u>	<u>200,402</u>	<u>236,747</u>
Financed by:							
Funds	7	<u>35,198</u>	<u>200,375</u>	<u>235,573</u>	<u>36,345</u>	<u>200,402</u>	<u>236,747</u>

Approved by the Trustees on 16 January 2024


Trustee


Trustee

The notes on pages 6 to 10 form part of these accounts.

Notes to the Financial Statements for the Year ended 31 March 2023

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements:

(a) Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, subject to the disclosure exemptions permitted for smaller entities. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value, with the exception of the revaluation of freehold property.

(b) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

(c) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or contractual obligation to pay for expenditure and is net of VAT which is recoverable.

(d) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £250, other than freehold property, are capitalised and included at cost less accumulated depreciation. Depreciation is provided on all such assets on a straight-line basis at a rate of 20%, in order to write them off over their expected useful lives.

The freehold property has an estimated useful life that renders the associated depreciation to be immaterial, and accordingly no provision for depreciation is made. This asset is subject to regular reviews to consider whether any material increase or impairment in its value has occurred. In the year under review, the trustees have concluded that the book value based on a revaluation carried in a prior year is reasonable, so no adjustment has been made.

(e) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees have continued to use the going concern basis of accounting in preparing the accounts.

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Notes to the Financial Statements for the Year ended 31 March 2023 (Cont.)

	2023	2023	2023	2022	2022	2022
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
2. Cost of Generating Funds						
Advertising	136	155	291	-	-	-
Fundraising trading: cost of goods sold	4,047	-	4,047	3,567	-	3,567
	4,183	155	4,338	3,567	-	3,567
3. Charitable Activities						
<u>Core Costs</u>						
Christian books & related expenses	5,073	-	5,073	5,906	-	5,906
Staff costs	9,992	-	9,992	9,497	-	9,497
	15,065	-	15,065	15,403	-	15,403
<u>Support Costs</u>						
Rates & Water	771	-	771	475	-	475
Light & Heat	1,657	-	1,657	1,985	-	1,985
Cleaning & Refuse collection	197	-	197	112	-	112
Building & equipment maintenance	1,043	-	1,043	5,176	-	5,176
Insurance	2,180	-	2,180	1,867	-	1,867
Photocopier & printing costs	-	-	-	30	-	30
Bank charges	89	-	89	180	-	180
Depreciation	363	-	363	363	-	363
	6,300	-	6,300	10,188	-	10,188
<u>Administration Expenses</u>						
Telephone & Internet	406	-	406	493	-	493
Miscellaneous	14	-	14	132	-	132
Independent Examination	560	-	560	560	-	560
	980	-	980	1,185	-	1,185
	22,345	-	22,345	26,776	-	26,776

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Notes to the Financial Statements for the Year ended 31 March 2023 (Cont.)

	2023	2023	2023	2022	2022	2022
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£	£	£	£
4. Employees						
Wages and Salaries	9,867	-	9,867	9,266	-	9,266
Pension scheme costs	100	-	100	91	-	91
Staff training & welfare	25	-	25	140	-	140
	<u>9,992</u>	<u>-</u>	<u>9,992</u>	<u>9,497</u>	<u>-</u>	<u>9,497</u>

The average number of employees was 1 (2022, 1).

5. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Expenses incurred on behalf of the charity totalling £nil were paid to trustees (2022: £nil).

6. Fixed Assets

	Freehold Property	Furniture & Fittings	Other Equipment	Total
<u>Cost</u>				
Brought forward	200,000	3,122	22,571	225,693
Additions	-	-	-	-
Disposals	-	-	-	-
Carried forward	<u>200,000</u>	<u>3,122</u>	<u>22,571</u>	<u>225,693</u>
<u>Depreciation</u>				
Brought forward	-	3,122	21,718	24,840
Charge for the Year	-	-	363	363
Written out on disposals	-	-	-	-
Carried forward	<u>-</u>	<u>3,122</u>	<u>22,081</u>	<u>25,203</u>
Net Book Value, 31/03/23	<u>200,000</u>	<u>-</u>	<u>490</u>	<u>200,490</u>

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Notes to the Financial Statements for the Year ended 31 March 2023 (Cont.)

6. Fixed Assets (continued)

	Freehold Property	Furniture & Fittings	Other Equipment	Total
Net Book Value, 31/03/22	200,000	-	853	200,853
Net book value 2023 represented by:				
Unrestricted Funds	-	-	490	490
Restricted Funds	200,000	-	-	200,000
	200,000	-	490	200,490

7. Stocks

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £	2022 Restricted £	2022 Total £
Books & other zero-rated items	18,324	-	18,324	17,923	-	17,923
Stationery (Standard-rated for VAT)	1,615	-	1,615	1,824	-	1,824
	19,939	-	19,939	19,747	-	19,747

8. Debtors

Trade Debtors less doubtful debts	244	-	244	297	-	297
VAT Refund due	-	-	-	171	-	171
Gift Aid refund due	240	-	240	55	-	55
	484	-	484	523	-	523

9. Creditors

Trade and other Creditors	2,447	-	2,447	1,829	-	1,829
Other taxes & social security	178	-	178	-	-	-
Accruals	560	-	560	560	-	560
	3,185	-	3,185	2,389	-	2,389

MAYFLOWER CHRISTIAN BOOKSHOP

Notes to the Financial Statements for the Year ended 31 March 2023 (Cont.)

10. Restricted Funds

Endowment Fund

This fund holds the freehold property at 114, Spring Road, Bitterne, Southampton.

Mayflower Bible Notes and Lessons Fund

To finance the production and distribution of Mayflower Bible Notes.

Fund Name	2023	2023		2023	2023	2022	2022		2022	2022
	B/f	Movement in Resources		Fund	C/f	B/f	Movement in Resources		F	
	£	Incoming	Outgoing	Transfers	£	£	Incoming	Outgoing	£	£
Endowment Fund	200,000	-	-	-	200,000	200,000	-	-		,000
Mayflower Bible Notes & Lessons	402	128	(155)	-	375	293	109	-		402
	<u>200,402</u>	<u>128</u>	<u>(155)</u>	<u>-</u>	<u>200,375</u>	<u>200,293</u>	<u>109</u>	<u>0</u>		<u>402</u>

11. Related party transactions

During the year under review the charity received grants totalling £nil (2022: £nil) from Spring Road Evangelical Church, a church of which charity's trustees are members.

In the year, the charity sold items to the value of £690 (2022: £280) to the church.

At 31 March 2023, the church owed the charity £nil (2022: £nil).

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
MAYFLOWER CHRISTIAN BOOKSHOPS CHARITY TRUST
TRADING AS MAYFLOWER CHRISTIAN BOOKSHOP**

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 4 to 10.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cooke MA (Oxon) FCA FCIE
David Cooke and Co.,
Chartered Accountants
5 Briar Close,
Banbury
Oxon OX16 9DS

16 January 2024