



REGISTERED CHARITY NUMBER: 282839

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

FOR

FISHERMEAD TRINITY CENTRE

FISHERMEAD TRINITY CENTRE
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FOR THE YEAR ENDED 31st MARCH 2023

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FISHERMEAD TRINITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2011.

A. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:

282839

Principal Address

Fishermead Boulevard
Fishermead
Milton Keynes
MK6 2LA

Trustees

M R Petchey
D Kendrick
D J Mahon (appointed 21st July 2021)

Independent Examiner

Timothy May
7 Sandown Court
Bletchley
Milton Keynes
MK3 5LZ

B. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

C. OBJECTIVES AND ACTIVITIES

The core objective of the charity is the operation of a Community Hall in Fishermead, Milton Keynes.

To provide facilities for recreation and leisure time for the inhabitants of Fishermead and its immediate neighbourhood, together with the advancement of the Christian religion by provision of facilities for the Church of England, the Methodist Church, the Baptist Church and the United Reformed Church.

Public benefit that is provided by the charity

The trustees confirm that they have given their due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement.

D. ACHIEVEMENTS AND PERFORMANCE

The changed financial situation has further delayed the Community Asset Transfer process. Significant renovation and refurbishment plans remain on hold. The Centre is gradually returning to the pre-pandemic utilisation levels.

Most of the regular groups have returned to using the centre since the lifting of restrictions. The returning groups offer a range of activities covering various styles of martial arts, dance groups, professional training and counselling. The centre continues to welcome community and family events. There has been a marked economic decline meaning families having to manage increases in both energy prices and the cost of living. Given this backdrop the centre has become a hub partnering with groups to deliver warm spaces, after school projects and a community larder.

E. FINANCIAL REVIEW

Policy on reserves

The cash at the bank is £24,149, which represents £24,108 of general, unrestricted funds and a balance of £41 of restricted funds split between the Fishermead 50 Celebration, Community Garden and Community Larder.

Only the unrestricted general funds meets the Charity Commission's definition of reserves. The trustees seek to maintain reserves at not less than thirteen weeks (three months) general fund expenditure (i.e. £6,292 based on 2022/23 activity), believing that this provides a prudent buffer against unforeseen expenditure. The funds currently held are equivalent to 41 weeks of expenditure.

Investment Policy

To invest the unused funds in secure interest bearing deposit accounts. To hold these in secure and ethical funds in accordance with the Trust Deeds.

Review

The General Fund net incoming/(outgoing) resources amounted to a surplus of £19,851 (2022; £6,588 deficit) during the year.

The centre became a victim of a break-in in February 2022. Several items were stolen but the main loss were the laptops gifted for the digital deprivation project. The insurance claim was concluded in April and the award included in the 2022/2023 accounts.

The 2022/2023 Financial Year was the full year, since the pandemic, that the centre did not need to impose restrictions on the use of the building. Following the manager resignation, in summer 2021, a small pool of volunteers took over the running of the Centre. This group continued their support throughout the 2022/2023 year. This enabled the centre to continue to be available to groups throughout the week covering the hours

booked during the day. The saving of staff costs has enabled the centre to consolidate the reserves. The trustees appreciated all the efforts of those who stepped in to continue to maintain the operation of the building for the full financial year.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, consisting of a large, stylized capital 'D' followed by a long horizontal line extending to the right.

Trustee:

D.J.Mahon

25th January 2024

Date:



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Trinity Centre Trust

On accounts for the year
ended

31st March 2023

Charity no
(if any)

282839

Set out on pages

8 to 14

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

29/01/24

Name:

TIMOTHY MAY

Relevant professional
qualification(s) or body
(if any):

M.B.A.

(if any):	
Address:	7 Sandown Court
	Bletchley
	Milton Keynes, MK3 5LZ

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

FISHERMEAD TRINITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income		2,789	2,810	5,599	4,712
Insurance Claim		14,027	0	14,027	0
Activities for Generating Funds	2	28,204	0	28,204	22,691
Total Incoming Resources		45,020	2,810	47,830	27,403
RESOURCES EXPENDED					
Governance Costs		960	0	960	274
Other Resources Expended		24,209	2,896	27,105	32,983
Total Resources Expended		25,169	2,896	28,065	33,257
NET INCOMING/(OUTGOING)					
RESOURCES BEFORE TRANSFERS	8	19,851	(86)	19,765	(5,854)
Transfers between Funds		0	0	0	0
Net Incoming/(Outgoing) Resources		19,851	(86)	19,765	(5,854)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		8,513	1,061	9,574	15,428
TOTAL FUNDS CARRIED FORWARD		28,364	975	29,339	9,574

FISHERMEAD TRINITY CENTRE

BALANCE SHEET

AT 31st MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible Assets	5	4,952	-	4,952	478
CURRENT ASSETS					
Cash at Bank and in Hand		24,108	41	24,149	5,986
Debtors	6	0	934	934	3,780
		24,108	975	25,083	9,766
CREDITORS					
Amounts falling due within one year	7	696	-	696	670
NET CURRENT ASSETS		23,412	975	24,387	9,096
TOTAL ASSETS LESS CURRENT LIABILITIES		28,364	975	29,339	9,574
NET ASSETS		28,364	975	29,339	9,574
FUNDS					
Unrestricted Funds	8			28,364	8,513
Restricted Funds				975	1,061
				29,339	9,574

The financial statements were presented to the Trustees 25th January 2024 and were signed on their behalf by:-



Trustee.....

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the current Financial Reporting Standard. In preparing the financial statements the Trust follows best practice as set out in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment and Computing Equipment on a 33% reducing balance basis.

Fixtures and Fittings are estimated to have a five year life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Letting Income	28,161	22,690
Bank Interest	41	1
Office Income	<u>2</u>	<u>0</u>
	<u>28,204</u>	<u>22,691</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remunerations or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

4. STAFF COSTS

	2023	2022
	£	£
Wages and Salaries	3,214	11,229
Work Place Pension	0	843
Furlough Scheme	0	(1,339)
Total Payroll	<u>3,214</u>	<u>10,733</u>

5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
COST				
At 1 st April 2022	322	52,621	1,978	54,921
Disposals in year	-	-	-	0
Additions	<u>2,812</u>	<u>416</u>	<u>3,793</u>	<u>7,021</u>
At 31 st March 2023	<u>3,134</u>	<u>53,037</u>	<u>5,771</u>	<u>61,942</u>
DEPRECIATION				
At 1 st April 2022	313	52,241	1,889	54,443
Disposals in year	-	-	-	0
Charge for Year	<u>931</u>	<u>335</u>	<u>1,281</u>	<u>2,547</u>
At 31 st March 2023	<u>1,244</u>	<u>52,576</u>	<u>3,170</u>	<u>56,990</u>
NET BOOK VALUE				
At 31 st March 2023	<u>1,890</u>	<u>461</u>	<u>2,601</u>	<u>4,952</u>
At 31 st March 2022	<u>9</u>	<u>380</u>	<u>89</u>	<u>478</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2023

6. DEBTORS; AMOUNTS DUE AT FINANCIAL YEAR END

	2023 General Fund £	2023 Restricted Fund £	2022 Total Funds £
Hall Hire	0	0	1,420
Community Garden Grant application	0	934	2,360
	<u>0</u>	<u>934</u>	<u>3,780</u>

7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Waste Collection	146	166
Insurance Premium	<u>550</u>	<u>504</u>
	<u>696</u>	<u>670</u>

8. MOVEMENT IN FUNDS

	At 1st April 2022 £	Net Movement in Funds £	Transfers Between Funds £	31st March 2023 £
Unrestricted General Fund	8,513	19,851	-	28,364
Restricted Funds:				
Community Larder	500	0	-	500
Internet Café	0	0	-	0
Fishermead 50 Celebration	0	250	-	250
Community Garden	<u>561</u>	<u>(336)</u>	<u>-</u>	<u>225</u>
Total Funds	<u>9,574</u>	<u>19,765</u>	<u>-</u>	<u>29,339</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	2,400	2,810	5,210	4,160
Donations	389	-	389	552
Insurance	14,027	-	14,027	0
Activities for Generating Funds				
Letting Income	28,161	-	28,161	22,690
Bank Interest	41	-	41	1
Office Income	2	-	2	0
Total Incoming Resources	45,020	2,810	47,830	27,403
RESOURCES EXPENDED				
Governance Costs				
Accountancy and Bookkeeping	0	-	0	100
Legal and Professional Fees	72	-	72	72
Insurance Claim	888	-	888	0
	960	0	960	172
Other Resources Expended				
Cleaning	1,045	-	1,045	952
Repairs, Renewals and Maint	5,332	80	5,412	3,813
Regeneration and Refurbishment	0	599	599	503
	6,377	679	7,056	5,268
Support Costs				
Management				
Wages	3,214	-	3,214	10,733
Rates and Water	1,485	-	1,485	2,112
Insurance	550	-	550	504
Light and Heat	5,225	-	5,225	5,374
Telephone/Broadband	619	-	619	3,605
Postage, Stationery and Advertising	889	-	889	581
Sundries	197	112	309	115
Waste Disposal	1,051	-	1,051	1,106
Premises Costs	1,341	-	1,341	1,241
	14,571	112	14,683	25,371
Finance				
Bank Charges	288	-	288	561
Information Technology				
IT Costs	426	2,105	2,531	1,585
Other				
Fixtures and Fittings Depreciation	335	-	335	252
Computer Equipment Depreciation	1,281	-	1,281	44
Plant and Equipment Depreciation	931	-	931	4
	2,547	0	2,547	300
Total Resources Expended	25,169	2,896	28,065	33,257
Net Income/(Expenditure)	19,851	(86)	19,765	(5,854)

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2023

Restricted Funds Analysis	2023 Community Garden £	2023 Internet Café £	2023 F'rmead 50 Celebration £	2023 Restricted Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	0	2,560	250	2,810
Donations	0	0	0	0
Total Incoming Resources	0	2,560	250	2,810
RESOURCES EXPENDED				
Other Resources Expended				
Repairs, Renewals and Maint	80	0	0	80
Regeneration and Refurbishment	165	434	0	599
Telephone/Broadband	91	21	0	112
Postage, Stationery and Advertising	0	0	0	0
IT Costs	0	2,105	0	2,105
Total Resources Expended	336	2,560	0	2,896
Net Income/(Expenditure)	(336)	0	250	(86)