



REGISTERED CHARITY NUMBER: 282839

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

FOR

FISHERMEAD TRINITY CENTRE

FISHERMEAD TRINITY CENTRE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

	Page
Report of the Trustees	3 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 12
Detailed Statement of Financial Activities	13 - 14

FISHERMEAD TRINITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2011.

A. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:

282839

Principal Address

Fishermead Boulevard
Fishermead
Milton Keynes
MK6 2LA

Trustees

M R Petchey

D Kendrick

Rev T Norwood

H Elbers (appointed 21st July 2021)

D J Mahon (appointed 21st July 2021)

Independent Examiner

Timothy May
7 Sandown Court
Bletchley
Milton Keynes
MK3 5LZ

B. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

C. OBJECTIVES AND ACTIVITIES

The core objective of the charity is the operation of a Community Hall in Fishermead, Milton Keynes.

To provide facilities for recreation and leisure time for the inhabitants of Fishermead and its immediate neighbourhood, together with the advancement of the Christian religion by provision of facilities for the Church of England, the Methodist Church, the Baptist Church and the United Reformed Church.

Public benefit that is provided by the charity

The trustees confirm that they have given their due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement.

D. ACHIEVEMENTS AND PERFORMANCE

The Community Asset Transfer of the Centre is still ongoing but the complexities of the various lease arrangements attached to the current trust continue to delay the progress of the transfer. Whilst the transfer process is still ongoing all significant renovation and refurbishment plans remain on hold. Like many organisations the Centre continued to feel the impact of the pandemic. Although the Covid-19 restrictions eased during the financial year the Centre was still impacted by the rapidly changing guidance applied to public venues. The hall hires that were accepted complied with the guidance relevant at the time of the booking.

It should be noted the Centre no longer enjoyed the support of the government's Business Support Package grants and the furlough scheme during the reported Financial Year.

E. FINANCIAL REVIEW

Policy on reserves

The cash at the bank is £5,986, which represents £4,925 of general, unrestricted funds and a balance of £1,061 of restricted funds split between the Community Garden and Community Larder.

Only the unrestricted general funds meets the Charity Commission's definition of reserves. The trustees seek to maintain reserves at not less than three months' general fund expenditure (i.e. £7,395 based on 2021/22 activity), believing that this provides a prudent buffer against unforeseen expenditure. The funds currently held are below the policy threshold but the recovery from the Covid-19 restrictions plays a considerable part in this policy shortfall.

Investment Policy

To invest the unused funds in secure interest bearing deposit accounts. To hold these in secure and ethical funds in accordance with the Trust Deeds.

Review

The General Fund net incoming/(outgoing) resources amounted to a deficit of £6,588 (2021; £2,213 surplus) during the year.

The pandemic has continued to negatively impact the Centre activity during the Financial Year. The departure of the Centre manager in August 2021 also had a negative impact on the utilisation of the Centre despite volunteers taking on the day to day operations. The Government's Business Support Package ceased in March 2021 so the safety net protecting against lost income due to the lockdown ceased at the end of the prior financial year.

The 2021/2022 Financial Year also saw the end of the furlough scheme so the Centre returned to paying the full staff costs. The departure of the manager in August eased the employment costs but adversely impacted the income generated. A small pool of volunteers took over running the Centre but the hire activity was constrained by the availability of those volunteering. However, the trustees appreciated all the efforts of those who stepped in to maintain the operation of the building for the remainder of the financial year.

ON BEHALF OF THE BOARD



Trustee:

D.J.Mahon

27th January 2023

Date:



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Trinity Centre Trust

On accounts for the year
ended

31st March 2022

Charity no
(if any)

282839

Set out on pages

8 - 14

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

3/2/23

Name:

Mr Timothy May

Relevant professional
qualification(s) or body

M.B.A.

(if any):	
Address:	7 Sandown Court
	Bletchley
	Milton Keynes, MK3 5LZ

Section B	Disclosure
-----------	------------

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

FISHERMEAD TRINITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income		302	4,410	4,712	24,494
Insurance Claim		0	0	0	0
Activities for Generating Funds	2	22,691	0	22,691	5,779
Total Incoming Resources		22,993	4,410	27,403	30,273
RESOURCES EXPENDED					
Governance Costs		274	0	274	562
Other Resources Expended		29,307	3,676	32,983	27,248
Total Resources Expended		29,581	3,676	33,257	27,810
NET INCOMING/(OUTGOING)					
RESOURCES BEFORE TRANSFERS	8	(6,588)	734	(5,854)	2,463
Transfers between Funds		0	0	0	0
Net Incoming/(Outgoing) Resources		(6,588)	734	(5,854)	2,463
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		15,101	327	15,428	12,965
TOTAL FUNDS CARRIED FORWARD		8,513	1,061	9,574	15,428

FISHERMEAD TRINITY CENTRE

BALANCE SHEET

AT 31st MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible Assets	5	478	-	478	672
CURRENT ASSETS					
Cash at Bank and in Hand		4,925	1,061	5,986	16,324
Debtors	6	<u>1,420</u>	<u>2,360</u>	<u>3,780</u>	<u>30</u>
		6,345	3,421	9,766	16,354
CREDITORS					
Amounts falling due within one year	7	<u>670</u>	<u>-</u>	<u>670</u>	<u>1,598</u>
NET CURRENT ASSETS		<u>5,675</u>	<u>3,421</u>	<u>9,096</u>	<u>14,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>6,153</u>	<u>3,421</u>	<u>9,574</u>	<u>15,428</u>
NET ASSETS		<u>6,153</u>	<u>3,421</u>	<u>9,574</u>	<u>15,428</u>
FUNDS					
Unrestricted Funds	8			6,153	15,101
Restricted Funds				3,421	327
				<u>9,574</u>	<u>15,428</u>

The financial statements were presented to the Trustees 25th January 2023 and were signed on their behalf by:-



Trustee.....

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31s MARCH 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the current Financial Reporting Standard. In preparing the financial statements the Trust follows best practice as set out in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment and Computing Equipment on a 33% reducing balance basis.

Fixtures and Fittings are estimated to have a five year life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Letting Income	22,690	5,775
Bank Interest	<u>1</u>	<u>4</u>
	<u>22,691</u>	<u>5,779</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31s MARCH 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remunerations or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and Salaries	11,229	17,153
Work Place Pension	843	1,445
Furlough Scheme	(1,339)	(7,751)
Total Payroll	<u>10,733</u>	<u>10,847</u>

5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
COST				
At 1st April 2021	322	52,621	1,872	54,815
Disposals in year	-	-	-	0
Additions	-	-	106	106
At 31 st March 2022	<u>322</u>	<u>52,621</u>	<u>1,978</u>	<u>54,921</u>
DEPRECIATION				
At 1st April 2021	309	51,989	1,845	54,143
Disposals in year	-	-	-	0
Charge for Year	4	252	44	300
At 31 st March 2022	<u>313</u>	<u>52,241</u>	<u>1,889</u>	<u>54,443</u>
NET BOOK VALUE				
At 31st March 2022	<u>9</u>	<u>380</u>	<u>89</u>	<u>478</u>
At 31st March 2021	<u>13</u>	<u>632</u>	<u>27</u>	<u>672</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31s MARCH 2022

6. DEBTORS; AMOUNTS DUE AT FINANCIAL YEAR END

	2022 General Fund £	2022 Restricted Fund £	2021 General Fund £
Hall Hire	1,420	0	30
Community Garden Grant application	0	2,360	0
	<u>1,420</u>	<u>2,360</u>	<u>30</u>

7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Waste Collection	166	88
Insurance Premium	504	0
March Salary Costs	0	112
Shutter Repair	0	798
Hall Hire paid in advance	<u>0</u>	<u>600</u>
	<u>670</u>	<u>1,598</u>

8. MOVEMENT IN FUNDS

	At 1st April 2021 £	Net Movement in Funds £	Transfers Between Funds £	31st March 2022 £
Unrestricted General Fund	15,101	(6,588)	-	8,513
Restricted Funds:				
Community Larder	0	500	-	500
Community Garden	<u>327</u>	<u>234</u>	<u>-</u>	<u>561</u>
Total Funds	<u>15,428</u>	<u>(5,854)</u>	<u>-</u>	<u>9,574</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	0	4,160	4,160	24,494
Donations	302	250	552	0
Insurance	-	-	0	0
Activities for Generating Funds				
Letting Income	22,690	-	22,690	5,775
Bank Interest	1	-	1	4
Total Incoming Resources	22,993	4,410	27,403	30,273
RESOURCES EXPENDED				
Governance Costs				
Accountancy and Bookkeeping	100	-	100	490
Legal and Professional Fees	72	-	72	72
	172	0	172	562
Other Resources Expended				
Cleaning	952	-	952	134
Repairs, Renewals and Maint	3,797	16	3,813	4,470
Regeneration and Refurbishment	211	292	503	0
	4,960	308	5,268	4,604
Support Costs				
Management				
Wages	10,733	-	10,733	10,847
Training	0	-	0	0
Rates and Water	2,112	-	2,112	1,310
Insurance	504	-	504	111
Light and Heat	5,374	-	5,374	5,055
Telephone/Broadband	1,339	2,266	3,605	1,283
Postage, Stationery and Advertising	515	66	581	650
Sundries	115	-	115	0
Waste Disposal	1,106	-	1,106	1,093
Premises Costs	1,241	-	1,241	1,171
	23,039	2,332	25,371	21,520
Finance				
Bank Charges	561	-	561	510
Information Technology				
IT Costs	549	1,036	1,585	232
Other				
Fixtures and Fittings Depreciation	252	-	252	361
Computer Equipment Depreciation	44	-	44	14
Plant and Equipment Depreciation	4	-	4	7
	300	0	300	382
Total Resources Expended	29,581	3,676	33,257	27,810
Net Income/(Expenditure)	(6,588)	734	(5,854)	2,463

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2022

Restricted Funds Analysis	2022 Community Garden £	2022 Internet Café £	2022 Community Larder £	2022 Restricted Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	250	3,410	500	4,160
Donations	0	250	0	250
Total Incoming Resources	250	3,660	500	4,410
RESOURCES EXPENDED				
Other Resources Expended				
Repairs, Renewals and Maint	16	0	0	16
Regeneration and Refurbishment	0	292	0	292
Telephone/Broadband	0	2,266	0	2,266
Postage, Stationery and Advertising	0	66	0	66
IT Costs	0	1036	0	1,036
Total Resources Expended	16	3,660	0	3,676
Net Income/(Expenditure)	234	0	500	734