



**REGISTERED CHARITY NUMBER: 282839**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

**FOR**

**FISHERMEAD TRINITY CENTRE**

**FISHERMEAD TRINITY CENTRE**  
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**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

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**FISHERMEAD TRINITY CENTRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2011.

**A. REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number:**

282839

**Principal Address**

Fishermead Boulevard  
Fishermead  
Milton Keynes  
MK6 2LA

**Trustees**

Cllr C Tallack  
M Nussbaum  
M R Petchey  
D Kendrick  
Rev T Norwood  
H Elbers  
D J Mahon

**Independent Examiner**

Timothy May  
7 Sandown Court  
Bletchley  
Milton Keynes  
MK3 5LZ

**B. STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **C. OBJECTIVES AND ACTIVITIES**

The core objective of the charity is the operation of a Community Hall in Fishermead, Milton Keynes.

To provide facilities for recreation and leisure time for the inhabitants of Fishermead and its immediate neighbourhood, together with the advancement of the Christian religion by provision of facilities for the Church of England, the Methodist Church, the Baptist Church and the United Reformed Church.

### **Public benefit that is provided by the charity**

The trustees confirm that they have given their due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement.

## **D. ACHIEVEMENTS AND PERFORMANCE**

The Community Asset Transfer of the Centre is still ongoing but the complexities of the various lease arrangements attached to the current trust continue to delay the progress of the transfer. Whilst the transfer process is still ongoing all significant renovation and refurbishment plans remain on hold. Like many organisations the Centre has felt the impact of the pandemic. The Covid-19 restrictions meant the Centre was closed for several months during the financial year. Bookings were accepted that complied with the guidance relevant at the time of the booking.

The Centre did however benefit from the government's Business Support Package grants and the furlough scheme.

## **E. FINANCIAL REVIEW**

### **Policy on reserves**

The cash at the bank is £16,324, which represents £15,997 of general, unrestricted funds and a balance of £327 of the Community Garden grant.

Only the unrestricted general funds meets the Charity Commission's definition of reserves. The trustees seek to maintain reserves at not less than three months' general fund expenditure (i.e. £6,890 based on 2020/21 activity), believing that this provides a prudent buffer against unforeseen expenditure. The funds held are currently above the policy threshold.

### **Investment Policy**

To invest the unused funds in secure interest bearing deposit accounts. To hold these in secure and ethical funds in accordance with the Trust Deeds.

### **Review**

The General Fund net incoming/(outgoing) resources amounted to a surplus of £2,213 (2020; £8,185 deficit) during the year.

The pandemic impacted the Centre usage during the Financial Year delivering a significant reduction to income. The lost income was replaced by the Government's Business Support Package grants.

The part time staff member, appointed in April 2019, was employed on a one year temporary contract. Sadly the revenue streams did not permit an extension to the appointment so the Centre deployment returned to one full time employee at the commencement of the 2020/2021 Financial Year.

The closure of the building delivered savings on Light and Heat and Cleaning. The furlough claims added to the Accountancy and Bookkeeping charges. The CCTV surveillance was upgraded during the period and the annual servicing continued through lockdown so Repairs, Renewals and Maintenance rose slightly on the prior year.

The lockdown guidance meant that the Church and community collaboration on the landscaping work around the Centre had to be put on hold.

**ON BEHALF OF THE BOARD**



Trustee: .....

27<sup>th</sup> January 2022

Date: .....



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

Trinity Centre Trust

On accounts for the year  
ended

31<sup>st</sup> March 2021

Charity no  
(if any)

282839

Set out on pages

8 - 13

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~\*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26/1/22.

Name:

Mr. TIMOTHY MAX

Relevant professional qualification(s) or body (if any):	M.B.A.
Address:	7, Sandown Court
	Bletchley
	Milton Keynes, MK3 5LZ

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

**FISHERMEAD TRINITY CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Voluntary Income		23,994	500	24,494	0
Insurance Claim		0	0	0	0
Activities for Generating Funds	2	5,779	0	5,779	38,069
<b>Total Incoming Resources</b>		<b>29,773</b>	<b>500</b>	<b>30,273</b>	<b>38,069</b>
<b>RESOURCES EXPENDED</b>					
Governance Costs		562	0	562	336
Other Resources Expended		26,998	250	27,248	45,987
<b>Total Resources Expended</b>		<b>27,560</b>	<b>250</b>	<b>27,810</b>	<b>46,323</b>
<b>NET INCOMING/(OUTGOING)</b>					
<b>RESOURCES BEFORE TRANSFERS</b>	8	2,213	250	2,463	(8,254)
Transfers between Funds		0	0	0	0
<b>Net Incoming/(Outgoing) Resources</b>		2,213	250	2,463	(8,254)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total Funds Brought Forward</b>		12,888	77	12,965	21,219
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>15,101</b>	<b>327</b>	<b>15,428</b>	<b>12,965</b>



# FISHERMEAD TRINITY CENTRE

## BALANCE SHEET

AT 31<sup>st</sup> MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>					
Tangible Assets	5	672	-	672	1,053
<b>CURRENT ASSETS</b>					
Cash at Bank and in Hand		15,997	327	16,324	13,896
Debtors	6	<u>30</u>	<u>-</u>	<u>30</u>	<u>35</u>
		16,027	327	16,354	13,931
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,598</u>	<u>-</u>	<u>1,598</u>	<u>2,019</u>
<b>NET CURRENT ASSETS</b>		<u>14,429</u>	<u>327</u>	<u>14,756</u>	<u>11,912</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>15,101</u>	<u>327</u>	<u>15,428</u>	<u>12,965</u>
<b>NET ASSETS</b>		<u>15,101</u>	<u>327</u>	<u>15,428</u>	<u>12,965</u>
<b>FUNDS</b>					
Unrestricted Funds	8			15,101	12,888
Restricted Funds				327	77
				<u>15,428</u>	<u>12,965</u>

The financial statements were presented to the Trustees 25<sup>th</sup> January 2022 and were signed on their behalf by:-



Trustee.....

**FISHERMEAD TRINITY CENTRE**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31s MARCH 2021**

## **1. ACCOUNTING POLICIES**

### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the current Financial Reporting Standard. In preparing the financial statements the Trust follows best practice as set out in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015.

### **Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment and Computing Equipment on a 33% reducing balance basis.

Fixtures and Fittings are estimated to have a five year life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. ACTIVITIES FOR GENERATING FUNDS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Letting Income	5,775	38,059
Bank Interest	<u>4</u>	<u>10</u>
	<b><u>5,779</u></b>	<b><u>38,069</u></b>

**FISHERMEAD TRINITY CENTRE**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31s MARCH 2021**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remunerations or other benefits for the year ended 31<sup>st</sup> March 2021 nor for the year ended 31<sup>st</sup> March 2020.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> March 2021 nor for the year ended 31<sup>st</sup> March 2020.

**4. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	17,153	26,837
Work Place Pension	1,445	1,485
Furlough Scheme	(7,751)	-
<b>Total Payroll</b>	<b><u>10,847</u></b>	<b><u>28,322</u></b>

**5. TANGIBLE FIXED ASSETS**

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
<b>COST</b>				
At 1st April 2020	322	52,621	1,872	54,815
Disposals in year	-	-	-	0
Additions	-	-	-	0
At 31st March 2021	<u>322</u>	<u>52,621</u>	<u>1,872</u>	<u>54,815</u>
<b>DEPRECIATION</b>				
At 1st April 2020	302	51,628	1,831	53,761
Disposals in year	-	-	-	0
Charge for Year	7	361	14	382
At 31st March 2021	<u>309</u>	<u>51,989</u>	<u>1,845</u>	<u>54,143</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>13</u>	<u>632</u>	<u>27</u>	<u>672</u>
At 31st March 2020	<u>20</u>	<u>993</u>	<u>41</u>	<u>1,054</u>

**FISHERMEAD TRINITY CENTRE**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31s MARCH 2021**

**6. DEBTORS; AMOUNTS DUE AT FINANCIAL YEAR END**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Hall Hire	30	35
	<u><b>30</b></u>	<u><b>35</b></u>

**7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Waste Collection	88	132
March Salary Costs	112	138
Shutter Repair	798	0
Hall Hire paid in advance	<u>600</u>	<u>1,749</u>
	<u><b>1,598</b></u>	<u><b>2,019</b></u>

**8. MOVEMENT IN FUNDS**

	At 1 <sup>st</sup> April 2020 £	Net Movement in Funds £	Transfers Between Funds £	31 <sup>st</sup> March 2021 £
Unrestricted General Fund	12,888	2,213	-	15,101
Restricted Funds	<u>77</u>	<u>250</u>	<u>-</u>	<u>327</u>
<b>Total Funds</b>	<u><b>12,965</b></u>	<u><b>2,463</b></u>	<u><b>-</b></u>	<u><b>15,428</b></u>

**FISHERMEAD TRINITY CENTRE**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31s MARCH 2021**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
<b>INCOMING RESOURCES</b>				
<b>Voluntary Income</b>				
Grants	23,994	500	24,494	0
Insurance	-	-	0	0
<b>Activities for Generating Funds</b>				
Letting Income	5,775	-	5,775	38,059
Bank Interest	4	-	4	10
<b>Total Incoming Resources</b>	<b>29,773</b>	<b>500</b>	<b>30,273</b>	<b>38,069</b>
<b>RESOURCES EXPENDED</b>				
<b>Governance Costs</b>				
Accountancy and Bookkeeping	490	-	490	192
Legal and Professional Fees	72	-	72	144
	<b>562</b>	<b>0</b>	<b>562</b>	<b>336</b>
<b>Other Resources Expended</b>				
Cleaning	134	-	134	1,118
Repairs, Renewals and Maint	4,220	250	4,470	3,023
Regeneration and Refurbishment	-	-	0	0
	<b>4,354</b>	<b>250</b>	<b>4,604</b>	<b>4,141</b>
<b>Support Costs</b>				
<b>Management</b>				
Wages	10,847	-	10,847	28,322
Training	0	-	0	214
Rates and Water	1,310	-	1,310	402
Insurance	111	-	111	108
Light and Heat	5,055	-	5,055	7,805
Telephone/Broadband	1,283	-	1,283	1,272
Postage, Stationery and Advertising	650	-	650	693
Sundries	0	-	0	0
Waste Disposal	1,093	-	1,093	1,011
Premises Costs	1,171	-	1,171	957
	<b>21,520</b>	<b>0</b>	<b>21,520</b>	<b>40,784</b>
<b>Finance</b>				
Bank Charges	510	-	510	468
<b>Information Technology</b>				
IT Costs	232	-	232	202
<b>Other</b>				
Fixtures and Fittings Depreciation	361	-	361	362
Computer Equipment Depreciation	14	-	14	20
Plant and Equipment Depreciation	7	-	7	10
	<b>382</b>	<b>0</b>	<b>382</b>	<b>392</b>
<b>Total Resources Expended</b>	<b>27,560</b>	<b>250</b>	<b>27,810</b>	<b>46,323</b>
<b>Net Income/(Expenditure)</b>	<b>2,213</b>	<b>250</b>	<b>2,463</b>	<b>(8,254)</b>