

TRINITY CENTRE TRUST

England & Wales · Charity number 282839

Details

Status Registered

Legal form Trust

Registered 1981-08-25

Register [View on the Charity Commission register](#)

Contact

Address Fishermead Trinity Centre
Fishermead Boulevard
Fishermead
Milton Keynes
MK6 2LA

Phone 01908660401

Email trinitycentretreasurer@gmail.com

Website <http://www.fishermeadtrinitycentre.org.uk/>

Activities

Objects: TO PROMOTE (A) THE BENEFIT OF THE INHABITANTS OF FISHERMEAD MILTON KEYNES BUCKINGHAMSHIRE AND ITS IMMEDIATE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS AND (B) THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE CHURCH OF ENGLAND THE METHODIST CHURCH AND THE UNITED REFORMED CHURCH BY THE PROVISION OF FACILITIES FOR THE CHURCH OF ENGLAND THE METHODIST CHURCH AND THE UNITED REFORMED CHURCH.

Activities: The operation of a community hall in Fishermead, Milton Keynes

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** FISHERMEAD MILTON KEYNES AND ITS IMMEDIATE NEIGHBOURHOOD
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,046	£40,727	-	-
2024-03-31	£36,155	£32,146	-	-
2023-03-31	£47,830	£28,065	-	-
2022-03-31	£27,403	£33,257	-	-
2021-03-31	£30,273	£27,810	-	-

Trustees

Name	Role	Appointed
Daniel Mahon		2021-07-21
Darron James Kendrick		2010-05-17
MARTIN RONALD PETCHEY		

TRINITY CENTRE TRUST

England & Wales - Charity number 282839

Accounts



REGISTERED CHARITY NUMBER: 282839

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2025

FOR

FISHERMEAD TRINITY CENTRE

FISHERMEAD TRINITY CENTRE
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FOR THE YEAR ENDED 31st MARCH 2025

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FISHERMEAD TRINITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2011.

A. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:

282839

Principal Address

Fishermead Boulevard
Fishermead
Milton Keynes
MK6 2LA

Trustees

M R Petchey

D Kendrick

D J Mahon (appointed 21st July 2021)

Independent Examiner

Timothy May
7 Sandown Court
Bletchley
Milton Keynes
MK3 5LZ

B. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

C. OBJECTIVES AND ACTIVITIES

The core objective of the charity is the operation of a Community Hall in Fishermead, Milton Keynes.

To provide facilities for recreation and leisure time for the inhabitants of Fishermead and its immediate neighbourhood, together with the advancement of the Christian religion by provision of facilities for the Church of England, the Methodist Church, the Baptist Union and the United Reformed Church.

Public benefit that is provided by the charity

The trustees confirm that they have given their due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement.

D. ACHIEVEMENTS AND PERFORMANCE

The complexities of the centre's lease arrangements continues to delay the Community Asset Transfer process which also delays the planned renovation and refurbishment. The centre appointed a part time Booking Administrator in the autumn of 2024. Payments were also made to those carrying out cleaning with the remainder of the duties fulfilled by volunteers. This continues to have some impact on the service the centre can offer but there is a continued consolidation of utilisation levels as we move beyond the pandemic. Thanks should be extended to all the volunteers who have contributed to sustaining the operation of the building whilst strengthening of the centre's financial position.

The regular groups offer a range of activities. As well as the cafés there are various styles of martial arts, dance, professional training and counselling. The centre also hosts a Community Larder whose dual aim is to provide food and reduce landfill. The centre continues to welcome cultural, community and family events. The cost of living continues to be an issue for both the centre and the local community.

The church continues to celebrate Christian worship every Sunday. Church members are also involved in the management of the Trinity Centre and are committed to ensuring its viability.

Even though the Warm Space grant ended the initiative continued into the 2024/2025 Financial Year. The centre permitted the cafés to continue their extended hours to enable them to sustain the warm space support they had offered in the prior financial years.

The major repair items included the re-paving of the courtyard and refurbishment of the hall 1 and cleaning cupboard shutters. The centre received a grant from Campbell Park Community Council to assist with the courtyard re-paving costs.

The centre provided polling station facilities for the two elections during the financial year.

The Digital Deprivation initiative has had a tentative start encountering a volunteer retention issue with those who possess the appropriate skills to support it. However, the infrastructure and hardware are in place so the centre is still in a position to deliver the support to the Fishermead community.

E. FINANCIAL REVIEW

Policy on reserves

The cash at the bank is £25,645, which represents £24,231 general and £1,414 unrestricted funds.

Only the unrestricted general funds meets the Charity Commission's definition of reserves. The trustees seek to maintain reserves at not less than thirteen weeks (three months) of general fund expenditure (i.e. £10,174 based on 2024/25 activity), believing that this

provides a prudent buffer against unforeseen expenditure. The funds currently held are equivalent to 34 weeks of expenditure. Although considerably higher than the policy target it will permit the smooth induction of a centre manager when appointed.

Investment Policy

To invest the unused funds in secure interest bearing deposit accounts. To hold these in secure and ethical funds in accordance with the Trust Deeds.

Review

The General Fund net incoming/(outgoing) resources amounted to a deficit of £6,293 (2024; £4,182 surplus) during the year.

The booking administrator has brought in new groups and organisations which has ameliorated the loss of the Warm Space grants.

The free broadband support secured at the start of the Digital Deprivation project ceased in March 2024. This has delivered a significant increase in IT costs in the subsequent financial year.

Although the centre has employed a member of staff the activities continued to be predominantly delivered by a pool of volunteers although this pool went through further rotation. The volunteers have suppressed staff costs which has enabled the centre to absorb the significant increase in IT and energy costs and permitted the major repairs to the building during the financial year.

The centre continues to be available to groups and the community for six days of the week. Christian worship is celebrated on Sundays. Although the grant support ceased the centre chose to continue as a warm space facility during the winter and spring of 2024/2025. The centre is also equipped to provide IT support to those in the community who are digitally deprived.

The trustees appreciate all the efforts of those who stepped in to continue to maintain the operation of the building.

ON BEHALF OF THE BOARD



Trustee:

D.J.Mahon

11th January 2026

Date:



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Trinity Centre Trust

On accounts for the year ended

31 st March 2025	Charity no (if any)	282839
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Set out on pages

8 - 14
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

26/1/26

Name:

Timothy May

Relevant professional qualification(s) or body (if any):

MBA

Address:	7 Sandown Court
	Bletchley
	Milton Keynes, MK3 5LZ

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

FISHERMEAD TRINITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income		1,249	645	1,894	1,060
Insurance Claim		0	0	0	0
Activities for Generating Funds	2	33,152	0	33,152	35,095
Total Incoming Resources		34,401	645	35,046	36,155
RESOURCES EXPENDED					
Governance Costs		183	0	183	279
Other Resources Expended		40,511	33	40,544	31,867
Total Resources Expended		40,694	33	40,727	32,146
NET INCOMING/(OUTGOING)					
RESOURCES BEFORE TRANSFERS					
Transfers between Funds		(6,293)	612	(5,681)	4,009
Net Incoming/(Outgoing) Resources		0	0	0	0
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		32,546	802	33,348	29,339
TOTAL FUNDS CARRIED FORWARD		26,253	1,414	27,667	33,348

FISHERMEAD TRINITY CENTRE

BALANCE SHEET

AT 31st MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
FIXED ASSETS					
Tangible Assets	5	2,285	-	2,285	3,411
CURRENT ASSETS					
Cash at Bank and in Hand		24,231	1,414	25,645	23,620
Debtors	6	973	0	973	6,479
		25,204	1,414	26,618	30,099
CREDITORS					
Amounts falling due within one year	7	1,236	-	1,236	162
NET CURRENT ASSETS		23,968	1,414	25,382	29,937
TOTAL ASSETS LESS CURRENT LIABILITIES		26,253	1,414	27,667	33,348
NET ASSETS		26,253	1,414	27,667	33,348
FUNDS					
Unrestricted Funds	8			26,253	32,546
Restricted Funds				1,414	802
				27,667	33,348

The financial statements were presented to the Trustees 25th January 2025 and were signed on their behalf by:-



Trustee.....

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the current Financial Reporting Standard. In preparing the financial statements the Trust follows best practice as set out in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment and Computing Equipment on a 33% reducing balance basis.

Fixtures and Fittings are estimated to have a five year life.

Taxation

The charity is exempt from charging output tax on its charitable activities so cannot recover the Value Added Tax paid for goods and services.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Letting Income	32,705	34,774
Bank Interest	260	291
Office Income	<u>187</u>	<u>30</u>
	<u>33,152</u>	<u>35,095</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remunerations or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

4. STAFF COSTS

	2025	2024
	£	£
Wages and Salaries	9,308	8,182
Work Place Pension	0	0
Total Payroll	<u>9,308</u>	<u>8,182</u>

5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
COST				
At 1 st April 2024	3,134	53,037	5,996	62,167
Disposals in year	-	-	-	0
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 st March 2025	<u>3,134</u>	<u>53,037</u>	<u>5,996</u>	<u>62,167</u>
DEPRECIATION				
At 1 st April 2024	1,868	52,785	4,103	58,756
Disposals in year	-	-	-	0
Charge for Year	<u>418</u>	<u>83</u>	<u>625</u>	<u>1,126</u>
At 31 st March 2025	<u>2,286</u>	<u>52,868</u>	<u>4,728</u>	<u>59,882</u>
NET BOOK VALUE				
At 31 st March 2025	<u>848</u>	<u>169</u>	<u>1,268</u>	<u>2,285</u>
At 31 st March 2024	<u>1,266</u>	<u>252</u>	<u>1,893</u>	<u>3,411</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2025

6. DEBTORS; AMOUNTS DUE AT FINANCIAL YEAR END

	2025 General Fund £	2025 Restricted Fund £	2025 Total Funds £	2024 Total Funds £
Hall Hire	973	0	973	5,545
Digital Deprivation Grant Application	0	0	0	934
	<u>973</u>	<u>0</u>	<u>973</u>	<u>6,479</u>

7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Waste Collection	171	162
Hall Booking Prepayment	<u>1,065</u>	<u>0</u>
	<u>1,236</u>	<u>162</u>

8. MOVEMENT IN FUNDS

	At 1st April 2024 £	Net Movement in Funds £	Transfers Between Funds £	31st March 2025 £
Unrestricted General Fund	32,546	(6,293)	-	26,253
Restricted Funds:				
Community Garden	225	1	-	226
Internet Café	0	611	-	611
Fishermead 50 Celebration	47	0	-	47
Community Larder	<u>530</u>	<u>0</u>	<u>-</u>	<u>530</u>
Total Funds	<u>33,348</u>	<u>(5,681)</u>	<u>-</u>	<u>27,667</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2025

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	1,000	644	1,644	1,000
Donations	249	-	249	60
Insurance	0	-	0	0
Activities for Generating Funds				
Letting Income	32,705	-	32,705	34,774
Bank Interest	260	-	260	291
Office Income	187	1	188	30
Total Incoming Resources	34,401	645	35,046	36,155
RESOURCES EXPENDED				
Governance Costs				
Accountancy and Bookkeeping	220	-	220	200
Legal and Professional Fees	83	-	83	79
Insurance Claim	0	-	0	0
	303	0	303	279
Other Resources Expended				
Cleaning	1,287	-	1,287	1,005
Repairs, Renewals and Maint	8,411	-	8,411	2,985
Regeneration and Refurbishment	0	-	0	1,086
	9,698	0	9,698	5,076
Support Costs				
Management				
Wages	9,308	-	9,308	8,182
Rates and Water	1,500	-	1,500	1,856
Insurance	580	-	580	563
Light and Heat	11,986	-	11,986	8,375
Telephone/Broadband	423	-	423	666
Postage, Stationery and Advertising	970	-	970	1,002
Sundries	174	-	174	1,147
Waste Disposal	1,260	-	1,260	1,075
Premises Costs	1,623	-	1,623	1,484
	27,824	0	27,824	24,350
Finance				
Bank Charges	21	-	21	258
Information Technology				
IT Costs	1,722	33	1,755	417
Other				
Fixtures and Fittings Depreciation	83	-	83	209
Computer Equipment Depreciation	625	-	625	933
Plant and Equipment Depreciation	418	-	418	624
	1,126	0	1,126	1,766
Total Resources Expended	40,694	33	40,727	32,146
Net Income/(Expenditure)	(6,293)	612	(5,681)	4,009

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2025

Restricted Funds Analysis	2025 Community Garden £	2025 Internet Café £	2025 F'rmead 50 Celebration £	2025 Community Larder £
INCOMING RESOURCES				
Voluntary Income				
Grants	0	644	0	0
Donations	0	0	0	0
Office Income	1	0	0	0
Total Incoming Resources	1	644	0	0
RESOURCES EXPENDED				
Other Resources Expended				
Repairs, Renewals and Maint	0	0	0	0
Regeneration and Refurbishment	0	0	0	0
Sundries	0	0	0	0
Postage, Stationery and Advertising	0	0	0	0
IT Costs	0	33	0	0
Total Resources Expended	0	33	0	0
Net Income/(Expenditure)	1	611	0	0
Funds Brought Forward	225	0	47	530
Funds Carried Forward	226	611	47	530

TRINITY CENTRE TRUST

England & Wales - Charity number 282839

Accounts



REGISTERED CHARITY NUMBER: 282839

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

FOR

FISHERMEAD TRINITY CENTRE

FISHERMEAD TRINITY CENTRE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

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FISHERMEAD TRINITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2011.

A. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:

282839

Principal Address

Fishermead Boulevard
Fishermead
Milton Keynes
MK6 2LA

Trustees

M R Petchey

D Kendrick

D J Mahon (appointed 21st July 2021)

Independent Examiner

Timothy May
7 Sandown Court
Bletchley
Milton Keynes
MK3 5LZ

B. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

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Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

C. OBJECTIVES AND ACTIVITIES

The core objective of the charity is the operation of a Community Hall in Fishermead, Milton Keynes.

To provide facilities for recreation and leisure time for the inhabitants of Fishermead and its immediate neighbourhood, together with the advancement of the Christian religion by provision of facilities for the Church of England, the Methodist Church, the Baptist Church and the United Reformed Church.

Public benefit that is provided by the charity

The trustees confirm that they have given their due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement.

D. ACHIEVEMENTS AND PERFORMANCE

The changed financial situation has further delayed the Community Asset Transfer process. Significant renovation and refurbishment plans remain on hold. The Centre has returned to the pre-pandemic utilisation levels. There has been a further rotation of staff during the financial year which has had an impact on the level of service the centre can offer.

Most of the regular groups have returned to using the centre since the lifting of restrictions. The returning groups offer a range of activities covering various styles of martial arts, dance groups, professional training and counselling. The centre continues to welcome community and family events. The continued economic and financial pressures has meant families are still having to manage the increased energy prices and cost of living impacts. Given this backdrop the centre has become a hub partnering with groups that deliver warm spaces, after school projects, internet for those deprived of online access and a community larder.

E. FINANCIAL REVIEW

Policy on reserves

The cash at the bank is £23,620, which represents £23,752 general, unrestricted funds. The delayed Digital Deprivation grant application has delivered an overdrawn balance of £132 on the restricted funds. Although the Digital Deprivation is overdrawn there are balances on Fishermead 50 Celebration, Community Garden and Community Larder.

Only the unrestricted general funds meets the Charity Commission's definition of reserves. The trustees seek to maintain reserves at not less than thirteen weeks (three months) of general fund expenditure (i.e. £7,736 based on 2023/24 activity), believing that this provides a prudent buffer against unforeseen expenditure. The funds currently held are equivalent to 55 weeks of expenditure. Although considerably higher than the policy target it will permit the smooth induction of a centre manager.

Investment Policy

To invest the unused funds in secure interest bearing deposit accounts. To hold these in secure and ethical funds in accordance with the Trust Deeds.

Review

The General Fund net incoming/(outgoing) resources amounted to a surplus of £4,182 (2023; £19,851 surplus) during the year.

The 2023/2024 Financial Year continued to deliver its activities with the support of a pool of volunteers although this pool has gone through a number of rotations. Unfortunately the volunteer who agreed to fulfil the manager role departed in the winter of 2023. This

prompted the decision to split the manager role. It has been split between the booking administration work and the general management of the centre. The centre successfully appointed the booking administrator in the summer of 2024 but the general management is still being shared between a small team of volunteers.

The centre continues to be available to groups and the community for six days of the week. Christian worship is celebrated on Sundays. The centre was used as a warm space facility during the winter and spring of the financial year. The centre is also equipped to provide IT support to those in the community who are digitally deprived. The reduced staff costs have enabled the centre to continue to consolidate its reserves.

The trustees appreciate all the efforts of those who stepped in to continue to maintain the operation of the building.

ON BEHALF OF THE BOARD



Trustee:

D.J.Mahon

30th January 2025

Date:



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Trinity Centre Trust

**On accounts for the year
ended**

31st March 2024

Set out on pages

8 - 14
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Name:

Timothy May

**Relevant professional
qualification(s) or body
(if any):**

MBA

Address: 7 Sandown Court

Bletchley

Milton Keynes, MK3 5LZ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

FISHERMEAD TRINITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income		30	1,030	1,060	5,599
Insurance Claim		0	0	0	14,027
Activities for Generating Funds	2	35,095	0	35,095	28,204
Total Incoming Resources		35,125	1,030	36,155	47,830
RESOURCES EXPENDED					
Governance Costs		279	0	279	960
Other Resources Expended		30,664	1,203	31,867	27,105
Total Resources Expended		30,943	1,203	32,146	28,065
NET INCOMING/(OUTGOING)					
RESOURCES BEFORE TRANSFERS					
Transfers between Funds		4,182	(173)	4,009	19,765
Net Incoming/(Outgoing) Resources		0	0	0	0
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		28,364	975	29,339	9,574
TOTAL FUNDS CARRIED FORWARD	8	32,546	802	33,348	29,339

FISHERMEAD TRINITY CENTRE

BALANCE SHEET

AT 31st MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible Assets	5	3,411	-	3,411	4,952
CURRENT ASSETS					
Cash at Bank and in Hand		23,752	(132)	23,620	24,149
Debtors	6	5,545	934	6,479	934
		29,297	802	30,099	25,083
CREDITORS					
Amounts falling due within one year	7	162	-	162	696
NET CURRENT ASSETS		29,135	802	29,937	24,387
TOTAL ASSETS LESS CURRENT LIABILITIES		32,546	802	33,348	29,339
NET ASSETS		32,546	802	33,348	29,339
FUNDS					
Unrestricted Funds	8			32,546	28,364
Restricted Funds				802	975
				33,348	29,339

The financial statements were presented to the Trustees 25th January 2025 and were signed on their behalf by:-



Trustee.....

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the current Financial Reporting Standard. In preparing the financial statements the Trust follows best practice as set out in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment and Computing Equipment on a 33% reducing balance basis.

Fixtures and Fittings are estimated to have a five year life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Letting Income	34,774	28,161
Bank Interest	291	41
Office Income	<u>30</u>	<u>2</u>
	<u>35,095</u>	<u>28,204</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remunerations or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

4. STAFF COSTS

	2024	2023
	£	£
Wages and Salaries	8,182	3,214
Work Place Pension	0	0
Furlough Scheme	0	0
Total Payroll	<u>8,182</u>	<u>3,214</u>

5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
COST				
At 1 st April 2023	3,134	53,037	5,771	61,942
Disposals in year	-	-	-	0
Additions	<u>0</u>	<u>0</u>	<u>225</u>	<u>225</u>
At 31 st March 2024	<u>3,134</u>	<u>53,037</u>	<u>5,996</u>	<u>62,167</u>
DEPRECIATION				
At 1 st April 2023	1,244	52,576	3,170	56,990
Disposals in year	-	-	-	0
Charge for Year	<u>624</u>	<u>209</u>	<u>933</u>	<u>1,766</u>
At 31 st March 2024	<u>1,868</u>	<u>52,785</u>	<u>4,103</u>	<u>58,756</u>
NET BOOK VALUE				
At 31 st March 2024	<u>1,266</u>	<u>252</u>	<u>1,893</u>	<u>3,411</u>
At 31 st March 2023	<u>1,890</u>	<u>461</u>	<u>2,601</u>	<u>4,952</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

6. DEBTORS; AMOUNTS DUE AT FINANCIAL YEAR END

	2024 General Fund £	2024 Restricted Fund £	2023 Total Funds £
Hall Hire	5,545	0	0
Digital Deprivation Grant Application	<u>0</u>	<u>934</u>	<u>934</u>
	<u>5,545</u>	<u>934</u>	<u>934</u>

7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Waste Collection	162	146
Insurance	<u> </u>	<u>550</u>
	<u>162</u>	<u>696</u>

8. MOVEMENT IN FUNDS

	At 1 st April 2023 £	Net Movement in Funds £	Transfers Between Funds £	31 st March 2024 £
Unrestricted General Fund	28,364	4,182	-	32,546
Restricted Funds:				
Community Garden	225	0	-	225
Internet Café	0	0	-	0
Fishermead 50 Celebration	250	(203)	-	47
Community Larder	<u>500</u>	<u>30</u>	<u>-</u>	<u>530</u>
Total Funds	<u>29,339</u>	<u>4,009</u>	<u>-</u>	<u>33,348</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	0	1,000	1,000	5,210
Donations	30	30	60	389
Insurance	0	-	0	14,027
Activities for Generating Funds				
Letting Income	34,774	-	34,774	28,161
Bank Interest	291	-	291	41
Office Income	30	-	30	2
Total Incoming Resources	35,125	1,030	36,155	47,830
RESOURCES EXPENDED				
Governance Costs				
Accountancy and Bookkeeping	200	-	200	0
Legal and Professional Fees	79	-	79	72
Insurance Claim	0	-	0	888
	279	0	279	960
Other Resources Expended				
Cleaning	1,005	-	1,005	1,045
Repairs, Renewals and Maint	2,985	-	2,985	5,412
Regeneration and Refurbishment	919	167	1,086	599
	4,909	167	5,076	7,056
Support Costs				
Management				
Wages	8,182	-	8,182	3,214
Rates and Water	1,856	-	1,856	1,485
Insurance	563	-	563	550
Light and Heat	8,375	-	8,375	5,225
Telephone/Broadband	666	-	666	619
Postage, Stationery and Advertising	1,002	-	1,002	889
Sundries	111	1,036	1,147	309
Waste Disposal	1,075	-	1,075	1,051
Premises Costs	1,484	-	1,484	1,341
	23,314	1,036	24,350	14,683
Finance				
Bank Charges	258	-	258	288
Information Technology				
IT Costs	417	-	417	2,531
Other				
Fixtures and Fittings Depreciation	209	-	209	335
Computer Equipment Depreciation	933	-	933	1,281
Plant and Equipment Depreciation	624	-	624	931
	1,766	0	1,766	2,547
Total Resources Expended	30,943	1,203	32,146	28,065
Net Income/(Expenditure)	4,182	(173)	4,009	19,765

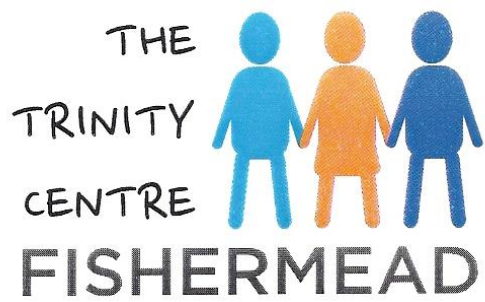
FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

Restricted Funds Analysis	2024 Community Garden £	2024 Internet Café £	2024 F'rmead 50 Celebration £	2024 Restricted Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	0	0	1,000	1,000
Donations	30	0	0	30
Total Incoming Resources	0	0	1,000	1,030
RESOURCES EXPENDED				
Other Resources Expended				
Repairs, Renewals and Maint	0	0	0	0
Regeneration and Refurbishment	0	0	167	167
Sundries	0	0	1,036	1,036
Postage, Stationery and Advertising	0	0	0	0
IT Costs	0	0	0	0
Total Resources Expended	0	0	1,203	1,203
Net Income/(Expenditure)	30	0	(203)	(173)

TRINITY CENTRE TRUST

England & Wales - Charity number 282839

Accounts



REGISTERED CHARITY NUMBER: 282839

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

FOR

FISHERMEAD TRINITY CENTRE

FISHERMEAD TRINITY CENTRE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

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FISHERMEAD TRINITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2011.

A. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:

282839

Principal Address

Fishermead Boulevard
Fishermead
Milton Keynes
MK6 2LA

Trustees

M R Petchey

D Kendrick

D J Mahon (appointed 21st July 2021)

Independent Examiner

Timothy May
7 Sandown Court
Bletchley
Milton Keynes
MK3 5LZ

B. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

C. OBJECTIVES AND ACTIVITIES

The core objective of the charity is the operation of a Community Hall in Fishermead, Milton Keynes.

To provide facilities for recreation and leisure time for the inhabitants of Fishermead and its immediate neighbourhood, together with the advancement of the Christian religion by provision of facilities for the Church of England, the Methodist Church, the Baptist Church and the United Reformed Church.

Public benefit that is provided by the charity

The trustees confirm that they have given their due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement.

D. ACHIEVEMENTS AND PERFORMANCE

The changed financial situation has further delayed the Community Asset Transfer process. Significant renovation and refurbishment plans remain on hold. The Centre is gradually returning to the pre-pandemic utilisation levels.

Most of the regular groups have returned to using the centre since the lifting of restrictions. The returning groups offer a range of activities covering various styles of martial arts, dance groups, professional training and counselling. The centre continues to welcome community and family events. There has been a marked economic decline meaning families having to manage increases in both energy prices and the cost of living. Given this backdrop the centre has become a hub partnering with groups to deliver warm spaces, after school projects and a community larder.

E. FINANCIAL REVIEW

Policy on reserves

The cash at the bank is £24,149, which represents £24,108 of general, unrestricted funds and a balance of £41 of restricted funds split between the Fishermead 50 Celebration, Community Garden and Community Larder.

Only the unrestricted general funds meets the Charity Commission's definition of reserves. The trustees seek to maintain reserves at not less than thirteen weeks (three months) general fund expenditure (i.e. £6,292 based on 2022/23 activity), believing that this provides a prudent buffer against unforeseen expenditure. The funds currently held are equivalent to 41 weeks of expenditure.

Investment Policy

To invest the unused funds in secure interest bearing deposit accounts. To hold these in secure and ethical funds in accordance with the Trust Deeds.

Review

The General Fund net incoming/(outgoing) resources amounted to a surplus of £19,851 (2022; £6,588 deficit) during the year.

The centre became a victim of a break-in in February 2022. Several items were stolen but the main loss were the laptops gifted for the digital deprivation project. The insurance claim was concluded in April and the award included in the 2022/2023 accounts.

The 2022/2023 Financial Year was the full year, since the pandemic, that the centre did not need to impose restrictions on the use of the building. Following the manager resignation, in summer 2021, a small pool of volunteers took over the running of the Centre. This group continued their support throughout the 2022/2023 year. This enabled the centre to continue to be available to groups throughout the week covering the hours

booked during the day. The saving of staff costs has enabled the centre to consolidate the reserves. The trustees appreciated all the efforts of those who stepped in to continue to maintain the operation of the building for the full financial year.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, consisting of a large, stylized initial 'D' followed by a long horizontal line extending to the right.

Trustee:

D.J.Mahon

25th January 2024

Date:



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name Trinity Centre Trust		
On accounts for the year ended	31st March 2023	Charity no (if any)	282839
Set out on pages	8 to 14 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

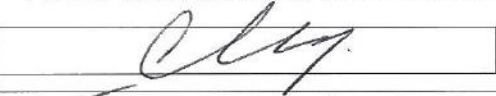
[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  Date: **29/01/24**

Name: **TIMOTHY MAY**

Relevant professional qualification(s) or body (if any): **M.B.A.**

(if any):

Address:

7 Sandown Court
Bletchley
Milton Keynes, MK3 5LZ

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

FISHERMEAD TRINITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income		2,789	2,810	5,599	4,712
Insurance Claim		14,027	0	14,027	0
Activities for Generating Funds	2	28,204	0	28,204	22,691
Total Incoming Resources		45,020	2,810	47,830	27,403
RESOURCES EXPENDED					
Governance Costs		960	0	960	274
Other Resources Expended		24,209	2,896	27,105	32,983
Total Resources Expended		25,169	2,896	28,065	33,257
NET INCOMING/(OUTGOING)					
RESOURCES BEFORE TRANSFERS					
Transfers between Funds	8	19,851	(86)	19,765	(5,854)
Net Incoming/(Outgoing) Resources		19,851	(86)	19,765	(5,854)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		8,513	1,061	9,574	15,428
TOTAL FUNDS CARRIED FORWARD		28,364	975	29,339	9,574

FISHERMEAD TRINITY CENTRE

BALANCE SHEET

AT 31st MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible Assets	5	4,952	-	4,952	478
CURRENT ASSETS					
Cash at Bank and in Hand		24,108	41	24,149	5,986
Debtors	6	0	934	934	3,780
		24,108	975	25,083	9,766
CREDITORS					
Amounts falling due within one year	7	696	-	696	670
NET CURRENT ASSETS		23,412	975	24,387	9,096
TOTAL ASSETS LESS CURRENT LIABILITIES		28,364	975	29,339	9,574
NET ASSETS		28,364	975	29,339	9,574
FUNDS					
Unrestricted Funds	8			28,364	8,513
Restricted Funds				975	1,061
				29,339	9,574

The financial statements were presented to the Trustees 25th January 2024 and were signed on their behalf by:-



Trustee.....

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the current Financial Reporting Standard. In preparing the financial statements the Trust follows best practice as set out in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment and Computing Equipment on a 33% reducing balance basis.

Fixtures and Fittings are estimated to have a five year life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Letting Income	28,161	22,690
Bank Interest	41	1
Office Income	<u>2</u>	<u>0</u>
	<u>28,204</u>	<u>22,691</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remunerations or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

4. STAFF COSTS

	2023	2022
	£	£
Wages and Salaries	3,214	11,229
Work Place Pension	0	843
Furlough Scheme	0	(1,339)
Total Payroll	<u>3,214</u>	<u>10,733</u>

5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
COST				
At 1 st April 2022	322	52,621	1,978	54,921
Disposals in year	-	-	-	0
Additions	<u>2,812</u>	<u>416</u>	<u>3,793</u>	<u>7,021</u>
At 31 st March 2023	<u>3,134</u>	<u>53,037</u>	<u>5,771</u>	<u>61,942</u>
DEPRECIATION				
At 1 st April 2022	313	52,241	1,889	54,443
Disposals in year	-	-	-	0
Charge for Year	<u>931</u>	<u>335</u>	<u>1,281</u>	<u>2,547</u>
At 31 st March 2023	<u>1,244</u>	<u>52,576</u>	<u>3,170</u>	<u>56,990</u>
NET BOOK VALUE				
At 31 st March 2023	<u>1,890</u>	<u>461</u>	<u>2,601</u>	<u>4,952</u>
At 31 st March 2022	<u>9</u>	<u>380</u>	<u>89</u>	<u>478</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2023

6. DEBTORS; AMOUNTS DUE AT FINANCIAL YEAR END

	2023 General Fund £	2023 Restricted Fund £	2022 Total Funds £
Hall Hire	0	0	1,420
Community Garden Grant application	0	934	2,360
	<u>0</u>	<u>934</u>	<u>3,780</u>

7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Waste Collection	146	166
Insurance Premium	<u>550</u>	<u>504</u>
	<u>696</u>	<u>670</u>

8. MOVEMENT IN FUNDS

	At 1 st April 2022 £	Net Movement in Funds £	Transfers Between Funds £	31 st March 2023 £
Unrestricted General Fund	8,513	19,851	-	28,364
Restricted Funds:				
Community Larder	500	0	-	500
Internet Café	0	0	-	0
Fishermead 50 Celebration	0	250	-	250
Community Garden	<u>561</u>	<u>(336)</u>	<u>-</u>	<u>225</u>
Total Funds	<u>9,574</u>	<u>19,765</u>	<u>-</u>	<u>29,339</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	2,400	2,810	5,210	4,160
Donations	389	-	389	552
Insurance	14,027	-	14,027	0
Activities for Generating Funds				
Letting Income	28,161	-	28,161	22,690
Bank Interest	41	-	41	1
Office Income	2	-	2	0
Total Incoming Resources	45,020	2,810	47,830	27,403
RESOURCES EXPENDED				
Governance Costs				
Accountancy and Bookkeeping	0	-	0	100
Legal and Professional Fees	72	-	72	72
Insurance Claim	888	-	888	0
	960	0	960	172
Other Resources Expended				
Cleaning	1,045	-	1,045	952
Repairs, Renewals and Maint	5,332	80	5,412	3,813
Regeneration and Refurbishment	0	599	599	503
	6,377	679	7,056	5,268
Support Costs				
Management				
Wages	3,214	-	3,214	10,733
Rates and Water	1,485	-	1,485	2,112
Insurance	550	-	550	504
Light and Heat	5,225	-	5,225	5,374
Telephone/Broadband	619	-	619	3,605
Postage, Stationery and Advertising	889	-	889	581
Sundries	197	112	309	115
Waste Disposal	1,051	-	1,051	1,106
Premises Costs	1,341	-	1,341	1,241
	14,571	112	14,683	25,371
Finance				
Bank Charges	288	-	288	561
Information Technology				
IT Costs	426	2,105	2,531	1,585
Other				
Fixtures and Fittings Depreciation	335	-	335	252
Computer Equipment Depreciation	1,281	-	1,281	44
Plant and Equipment Depreciation	931	-	931	4
	2,547	0	2,547	300
Total Resources Expended	25,169	2,896	28,065	33,257
Net Income/(Expenditure)	19,851	(86)	19,765	(5,854)

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2023

Restricted Funds Analysis	2023 Community Garden £	2023 Internet Café £	2023 F'rmead 50 Celebration £	2023 Restricted Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	0	2,560	250	2,810
Donations	0	0	0	0
Total Incoming Resources	0	2,560	250	2,810
RESOURCES EXPENDED				
Other Resources Expended				
Repairs, Renewals and Maint	80	0	0	80
Regeneration and Refurbishment	165	434	0	599
Telephone/Broadband	91	21	0	112
Postage, Stationery and Advertising	0	0	0	0
IT Costs	0	2,105	0	2,105
Total Resources Expended	336	2,560	0	2,896
Net Income/(Expenditure)	(336)	0	250	(86)

TRINITY CENTRE TRUST

England & Wales - Charity number 282839

Accounts



REGISTERED CHARITY NUMBER: 282839

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

FOR

FISHERMEAD TRINITY CENTRE

FISHERMEAD TRINITY CENTRE
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FOR THE YEAR ENDED 31st MARCH 2022

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FISHERMEAD TRINITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2011.

A. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:

282839

Principal Address

Fishermead Boulevard

Fishermead

Milton Keynes

MK6 2LA

Trustees

M R Petchey

D Kendrick

Rev T Norwood

H Elbers (appointed 21st July 2021)

D J Mahon (appointed 21st July 2021)

Independent Examiner

Timothy May

7 Sandown Court

Bletchley

Milton Keynes

MK3 5LZ

B. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

C. OBJECTIVES AND ACTIVITIES

The core objective of the charity is the operation of a Community Hall in Fishermead, Milton Keynes.

To provide facilities for recreation and leisure time for the inhabitants of Fishermead and its immediate neighbourhood, together with the advancement of the Christian religion by provision of facilities for the Church of England, the Methodist Church, the Baptist Church and the United Reformed Church.

Public benefit that is provided by the charity

The trustees confirm that they have given their due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement.

D. ACHIEVEMENTS AND PERFORMANCE

The Community Asset Transfer of the Centre is still ongoing but the complexities of the various lease arrangements attached to the current trust continue to delay the progress of the transfer. Whilst the transfer process is still ongoing all significant renovation and refurbishment plans remain on hold. Like many organisations the Centre continued to feel the impact of the pandemic. Although the Covid-19 restrictions eased during the financial year the Centre was still impacted by the rapidly changing guidance applied to public venues. The hall hires that were accepted complied with the guidance relevant at the time of the booking.

It should be noted the Centre no longer enjoyed the support of the government's Business Support Package grants and the furlough scheme during the reported Financial Year.

E. FINANCIAL REVIEW

Policy on reserves

The cash at the bank is £5,986, which represents £4,925 of general, unrestricted funds and a balance of £1,061 of restricted funds split between the Community Garden and Community Larder.

Only the unrestricted general funds meets the Charity Commission's definition of reserves. The trustees seek to maintain reserves at not less than three months' general fund expenditure (i.e. £7,395 based on 2021/22 activity), believing that this provides a prudent buffer against unforeseen expenditure. The funds currently held are below the policy threshold but the recovery from the Covid-19 restrictions plays a considerable part in this policy shortfall.

Investment Policy

To invest the unused funds in secure interest bearing deposit accounts. To hold these in secure and ethical funds in accordance with the Trust Deeds.

Review

The General Fund net incoming/(outgoing) resources amounted to a deficit of £6,588 (2021; £2,213 surplus) during the year.

The pandemic has continued to negatively impact the Centre activity during the Financial Year. The departure of the Centre manager in August 2021 also had a negative impact on the utilisation of the Centre despite volunteers taking on the day to day operations. The Government's Business Support Package ceased in March 2021 so the safety net protecting against lost income due to the lockdown ceased at the end of the prior financial year.

The 2021/2022 Financial Year also saw the end of the furlough scheme so the Centre returned to paying the full staff costs. The departure of the manager in August eased the employment costs but adversely impacted the income generated. A small pool of volunteers took over running the Centre but the hire activity was constrained by the availability of those volunteering. However, the trustees appreciated all the efforts of those who stepped in to maintain the operation of the building for the remainder of the financial year.

ON BEHALF OF THE BOARD



Trustee:

D.J.Mahon

27th January 2023

Date:



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name Trinity Centre Trust

On accounts for the year ended

31st March 2022 Charity no (if any) 282839

Set out on pages

8 - 14 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 3/2/23

Name: Mr Timothy May

Relevant professional qualification(s) or body

M.B.A.

(if any):

Address:

7 Sandown Court

Bletchley

Milton Keynes, MK3 5LZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

FISHERMEAD TRINITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income		302	4,410	4,712	24,494
Insurance Claim		0	0	0	0
Activities for Generating Funds	2	22,691	0	22,691	5,779
Total Incoming Resources		22,993	4,410	27,403	30,273
RESOURCES EXPENDED					
Governance Costs		274	0	274	562
Other Resources Expended		29,307	3,676	32,983	27,248
Total Resources Expended		29,581	3,676	33,257	27,810
NET INCOMING/(OUTGOING)					
RESOURCES BEFORE TRANSFERS	8	(6,588)	734	(5,854)	2,463
Transfers between Funds		0	0	0	0
Net Incoming/(Outgoing) Resources		(6,588)	734	(5,854)	2,463
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		15,101	327	15,428	12,965
TOTAL FUNDS CARRIED FORWARD		8,513	1,061	9,574	15,428

FISHERMEAD TRINITY CENTRE

BALANCE SHEET

AT 31st MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible Assets	5	478	-	478	672
CURRENT ASSETS					
Cash at Bank and in Hand		4,925	1,061	5,986	16,324
Debtors	6	1,420	2,360	3,780	30
		6,345	3,421	9,766	16,354
CREDITORS					
Amounts falling due within one year	7	670	-	670	1,598
NET CURRENT ASSETS		5,675	3,421	9,096	14,756
TOTAL ASSETS LESS CURRENT LIABILITIES		6,153	3,421	9,574	15,428
NET ASSETS		6,153	3,421	9,574	15,428
FUNDS					
Unrestricted Funds	8			6,153	15,101
Restricted Funds				3,421	327
				9,574	15,428
				9,574	15,428

The financial statements were presented to the Trustees 25th January 2023 and were signed on their behalf by:-



Trustee.....

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31s MARCH 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the current Financial Reporting Standard. In preparing the financial statements the Trust follows best practice as set out in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment and Computing Equipment on a 33% reducing balance basis.

Fixtures and Fittings are estimated to have a five year life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Letting Income	22,690	5,775
Bank Interest	<u>1</u>	<u>4</u>
	<u>22,691</u>	<u>5,779</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31s MARCH 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remunerations or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and Salaries	11,229	17,153
Work Place Pension	843	1,445
Furlough Scheme	(1,339)	(7,751)
Total Payroll	<u>10,733</u>	<u>10,847</u>

5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
COST				
At 1st April 2021	322	52,621	1,872	54,815
Disposals in year	-	-	-	0
Additions	-	-	106	106
At 31 st March 2022	<u>322</u>	<u>52,621</u>	<u>1,978</u>	<u>54,921</u>
DEPRECIATION				
At 1st April 2021	309	51,989	1,845	54,143
Disposals in year	-	-	-	0
Charge for Year	4	252	44	300
At 31 st March 2022	<u>313</u>	<u>52,241</u>	<u>1,889</u>	<u>54,443</u>
NET BOOK VALUE				
At 31 st March 2022	<u>9</u>	<u>380</u>	<u>89</u>	<u>478</u>
At 31 st March 2021	<u>13</u>	<u>632</u>	<u>27</u>	<u>672</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31s MARCH 2022

6. DEBTORS; AMOUNTS DUE AT FINANCIAL YEAR END

	2022 General Fund £	2022 Restricted Fund £	2021 General Fund £
Hall Hire	1,420	0	30
Community Garden Grant application	0	2,360	0
	<u>1,420</u>	<u>2,360</u>	<u>30</u>

7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Waste Collection	166	88
Insurance Premium	504	0
March Salary Costs	0	112
Shutter Repair	0	798
Hall Hire paid in advance	<u>0</u>	<u>600</u>
	<u>670</u>	<u>1,598</u>

8. MOVEMENT IN FUNDS

	At 1 st April 2021 £	Net Movement in Funds £	Transfers Between Funds £	31 st March 2022 £
Unrestricted General Fund	15,101	(6,588)	-	8,513
Restricted Funds:				
Community Larder	0	500	-	500
Community Garden	<u>327</u>	<u>234</u>	<u>-</u>	<u>561</u>
Total Funds	<u>15,428</u>	<u>(5,854)</u>	<u>-</u>	<u>9,574</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	0	4,160	4,160	24,494
Donations	302	250	552	0
Insurance	-	-	0	0
Activities for Generating Funds				
Letting Income	22,690	-	22,690	5,775
Bank Interest	1	-	1	4
Total Incoming Resources	22,993	4,410	27,403	30,273
RESOURCES EXPENDED				
Governance Costs				
Accountancy and Bookkeeping	100	-	100	490
Legal and Professional Fees	72	-	72	72
	172	0	172	562
Other Resources Expended				
Cleaning	952	-	952	134
Repairs, Renewals and Maint	3,797	16	3,813	4,470
Regeneration and Refurbishment	211	292	503	0
	4,960	308	5,268	4,604
Support Costs				
Management				
Wages	10,733	-	10,733	10,847
Training	0	-	0	0
Rates and Water	2,112	-	2,112	1,310
Insurance	504	-	504	111
Light and Heat	5,374	-	5,374	5,055
Telephone/Broadband	1,339	2,266	3,605	1,283
Postage, Stationery and Advertising	515	66	581	650
Sundries	115	-	115	0
Waste Disposal	1,106	-	1,106	1,093
Premises Costs	1,241	-	1,241	1,171
	23,039	2,332	25,371	21,520
Finance				
Bank Charges	561	-	561	510
Information Technology				
IT Costs	549	1,036	1,585	232
Other				
Fixtures and Fittings Depreciation	252	-	252	361
Computer Equipment Depreciation	44	-	44	14
Plant and Equipment Depreciation	4	-	4	7
	300	0	300	382
Total Resources Expended	29,581	3,676	33,257	27,810
Net Income/(Expenditure)	(6,588)	734	(5,854)	2,463

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2022

Restricted Funds Analysis	2022 Community Garden £	2022 Internet Café £	2022 Community Larder £	2022 Restricted Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	250	3,410	500	4,160
Donations	0	250	0	250
Total Incoming Resources	250	3,660	500	4,410
RESOURCES EXPENDED				
Other Resources Expended				
Repairs, Renewals and Maint	16	0	0	16
Regeneration and Refurbishment	0	292	0	292
Telephone/Broadband	0	2,266	0	2,266
Postage, Stationery and Advertising	0	66	0	66
IT Costs	0	1036	0	1,036
Total Resources Expended	16	3,660	0	3,676
Net Income/(Expenditure)	234	0	500	734

TRINITY CENTRE TRUST

England & Wales - Charity number 282839

Accounts



REGISTERED CHARITY NUMBER: 282839

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

FOR

FISHERMEAD TRINITY CENTRE

FISHERMEAD TRINITY CENTRE
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FOR THE YEAR ENDED 31st MARCH 2021

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FISHERMEAD TRINITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2011.

A. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:

282839

Principal Address

Fishermead Boulevard
Fishermead
Milton Keynes
MK6 2LA

Trustees

Cllr C Tallack
M Nussbaum
M R Petchey
D Kendrick
Rev T Norwood
H Elbers
D J Mahon

Independent Examiner

Timothy May
7 Sandown Court
Bletchley
Milton Keynes
MK3 5LZ

B. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

C. OBJECTIVES AND ACTIVITIES

The core objective of the charity is the operation of a Community Hall in Fishermead, Milton Keynes.

To provide facilities for recreation and leisure time for the inhabitants of Fishermead and its immediate neighbourhood, together with the advancement of the Christian religion by provision of facilities for the Church of England, the Methodist Church, the Baptist Church and the United Reformed Church.

Public benefit that is provided by the charity

The trustees confirm that they have given their due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement.

D. ACHIEVEMENTS AND PERFORMANCE

The Community Asset Transfer of the Centre is still ongoing but the complexities of the various lease arrangements attached to the current trust continue to delay the progress of the transfer. Whilst the transfer process is still ongoing all significant renovation and refurbishment plans remain on hold. Like many organisations the Centre has felt the impact of the pandemic. The Covid-19 restrictions meant the Centre was closed for several months during the financial year. Bookings were accepted that complied with the guidance relevant at the time of the booking.

The Centre did however benefit from the government's Business Support Package grants and the furlough scheme.

E. FINANCIAL REVIEW

Policy on reserves

The cash at the bank is £16,324, which represents £15,997 of general, unrestricted funds and a balance of £327 of the Community Garden grant.

Only the unrestricted general funds meets the Charity Commission's definition of reserves. The trustees seek to maintain reserves at not less than three months' general fund expenditure (i.e. £6,890 based on 2020/21 activity), believing that this provides a prudent buffer against unforeseen expenditure. The funds held are currently above the policy threshold.

Investment Policy

To invest the unused funds in secure interest bearing deposit accounts. To hold these in secure and ethical funds in accordance with the Trust Deeds.

Review

The General Fund net incoming/(outgoing) resources amounted to a surplus of £2,213 (2020; £8,185 deficit) during the year.

The pandemic impacted the Centre usage during the Financial Year delivering a significant reduction to income. The lost income was replaced by the Government's Business Support Package grants.

The part time staff member, appointed in April 2019, was employed on a one year temporary contract. Sadly the revenue streams did not permit an extension to the appointment so the Centre deployment returned to one full time employee at the commencement of the 2020/2021 Financial Year.

The closure of the building delivered savings on Light and Heat and Cleaning. The furlough claims added to the Accountancy and Bookkeeping charges. The CCTV surveillance was upgraded during the period and the annual servicing continued through lockdown so Repairs, Renewals and Maintenance rose slightly on the prior year.

The lockdown guidance meant that the Church and community collaboration on the landscaping work around the Centre had to be put on hold.

ON BEHALF OF THE BOARD



Trustee:

27th January 2022

Date:



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

Trinity Centre Trust

On accounts for the year ended

31st March 2021

Charity no (if any)

282839

Set out on pages

8 - 13

remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

26/1/22.

Name:

Mr. TIMOTHY MAX

Relevant professional qualification(s) or body (if any):

M.B.A.

Address:

7, Sandown Court

Bletchley

Milton Keynes, MK3 5LZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]

FISHERMEAD TRINITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income		23,994	500	24,494	0
Insurance Claim		0	0	0	0
Activities for Generating Funds	2	5,779	0	5,779	38,069
Total Incoming Resources		29,773	500	30,273	38,069
RESOURCES EXPENDED					
Governance Costs		562	0	562	336
Other Resources Expended		26,998	250	27,248	45,987
Total Resources Expended		27,560	250	27,810	46,323
NET INCOMING/(OUTGOING)					
RESOURCES BEFORE TRANSFERS					
Transfers between Funds	8	2,213	250	2,463	(8,254)
Net Incoming/(Outgoing) Resources		0	0	0	0
		2,213	250	2,463	(8,254)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		12,888	77	12,965	21,219
TOTAL FUNDS CARRIED FORWARD		15,101	327	15,428	12,965

FISHERMEAD TRINITY CENTRE

BALANCE SHEET

AT 31st MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible Assets	5	672	-	672	1,053
CURRENT ASSETS					
Cash at Bank and in Hand		15,997	327	16,324	13,896
Debtors	6	30	-	30	35
		<u>16,027</u>	<u>327</u>	<u>16,354</u>	<u>13,931</u>
CREDITORS					
Amounts falling due within one year	7	1,598	-	1,598	2,019
NET CURRENT ASSETS		<u>14,429</u>	<u>327</u>	<u>14,756</u>	<u>11,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,101</u>	<u>327</u>	<u>15,428</u>	<u>12,965</u>
NET ASSETS		<u>15,101</u>	<u>327</u>	<u>15,428</u>	<u>12,965</u>
FUNDS					
Unrestricted Funds	8			15,101	12,888
Restricted Funds				327	77
				<u>15,428</u>	<u>12,965</u>

The financial statements were presented to the Trustees 25th January 2022 and were signed on their behalf by:-



Trustee.....

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31s MARCH 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the current Financial Reporting Standard. In preparing the financial statements the Trust follows best practice as set out in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment and Computing Equipment on a 33% reducing balance basis.

Fixtures and Fittings are estimated to have a five year life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Letting Income	5,775	38,059
Bank Interest	<u>4</u>	<u>10</u>
	<u>5,779</u>	<u>38,069</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31s MARCH 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remunerations or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and Salaries	17,153	26,837
Work Place Pension	1,445	1,485
Furlough Scheme	(7,751)	-
Total Payroll	<u>10,847</u>	<u>28,322</u>

5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
COST				
At 1st April 2020	322	52,621	1,872	54,815
Disposals in year	-	-	-	0
Additions	-	-	-	0
At 31st March 2021	<u>322</u>	<u>52,621</u>	<u>1,872</u>	<u>54,815</u>
DEPRECIATION				
At 1st April 2020	302	51,628	1,831	53,761
Disposals in year	-	-	-	0
Charge for Year	7	361	14	382
At 31st March 2021	<u>309</u>	<u>51,989</u>	<u>1,845</u>	<u>54,143</u>
NET BOOK VALUE				
At 31st March 2021	<u>13</u>	<u>632</u>	<u>27</u>	<u>672</u>
At 31st March 2020	<u>20</u>	<u>993</u>	<u>41</u>	<u>1,054</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31s MARCH 2021

6. DEBTORS; AMOUNTS DUE AT FINANCIAL YEAR END

	2021	2020
	£	£
Hall Hire	30	35
	<u>30</u>	<u>35</u>

7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Waste Collection	88	132
March Salary Costs	112	138
Shutter Repair	798	0
Hall Hire paid in advance	<u>600</u>	<u>1,749</u>
	<u>1,598</u>	<u>2,019</u>

8. MOVEMENT IN FUNDS

	At 1 st April 2020 £	Net Movement in Funds £	Transfers Between Funds £	31 st March 2021 £
Unrestricted General Fund	12,888	2,213	-	15,101
Restricted Funds	<u>77</u>	<u>250</u>	<u>-</u>	<u>327</u>
Total Funds	<u>12,965</u>	<u>2,463</u>	<u>-</u>	<u>15,428</u>

FISHERMEAD TRINITY CENTRE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31s MARCH 2021

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOMING RESOURCES				
Voluntary Income				
Grants	23,994	500	24,494	0
Insurance	-	-	0	0
Activities for Generating Funds				
Letting Income	5,775	-	5,775	38,059
Bank Interest	4	-	4	10
Total Incoming Resources	29,773	500	30,273	38,069
RESOURCES EXPENDED				
Governance Costs				
Accountancy and Bookkeeping	490	-	490	192
Legal and Professional Fees	72	-	72	144
	562	0	562	336
Other Resources Expended				
Cleaning	134	-	134	1,118
Repairs, Renewals and Maint	4,220	250	4,470	3,023
Regeneration and Refurbishment	-	-	0	0
	4,354	250	4,604	4,141
Support Costs				
Management				
Wages	10,847	-	10,847	28,322
Training	0	-	0	214
Rates and Water	1,310	-	1,310	402
Insurance	111	-	111	108
Light and Heat	5,055	-	5,055	7,805
Telephone/Broadband	1,283	-	1,283	1,272
Postage, Stationery and Advertising	650	-	650	693
Sundries	0	-	0	0
Waste Disposal	1,093	-	1,093	1,011
Premises Costs	1,171	-	1,171	957
	21,520	0	21,520	40,784
Finance				
Bank Charges	510	-	510	468
Information Technology				
IT Costs	232	-	232	202
Other				
Fixtures and Fittings Depreciation	361	-	361	362
Computer Equipment Depreciation	14	-	14	20
Plant and Equipment Depreciation	7	-	7	10
	382	0	382	392
Total Resources Expended	27,560	250	27,810	46,323
Net Income/(Expenditure)	2,213	250	2,463	(8,254)