

Romsey Choral Society

Report and Financial Statements

Year ended 31 August 2024

Charity number 282827

Contents

Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes forming part of the Financial Statements	6 – 7

Supplementary Information

Concert Information	8
Fundraising Analysis	9

Legal and Administrative information

Trustees

Mrs S. Andrews

Mr J. Bailes

Dr S. Barros D'Sa

Mrs J. Bull

Mrs C. Chatters

Mrs C. Dyne

Mrs C. Hogger

Mrs J. Loescher (Treasurer)

Mrs H. Mitchell (Secretary)

Mrs C. Sprott (Chairman)

Miss C. Wickens

Principal Office

C/o

Rosebank, Rudd Lane

Upper Timsbury

Romsey SO51 0NU

Independent examiner

Mrs L Purkess

Bankers

CafBank Ltd., PO Box 289, West Malling, Kent, ME19 4TA

Trustees' Report for the year ended 31 August 2024

The trustees present their report for the year ended 31 August 2024.

Objects of the charity

The charity's object is to promote, improve, develop and maintain public education in and appreciation of the art and science of choral music in all its aspects.

Review of Activities

In November we held our remembrance themed concert in Romsey Abbey. Christmas carols were held in the Chandlers Ford Methodist church. In January 2024 we held a workshop for the St John Passion to include non-members. In a change from our usual March Concert, we performed the St John Passion in Romsey Abbey with the Monteverdi String Orchestra, using the legacy donation that we received in 2023 from a former choir member. Soloists were taken from Music schools, and as such grants were received from the Josephine Baker Trust for which we are grateful. In July we returned to the church of St Cross, Winchester for our Shakespeare themed musical extravaganza. To round off the season, the choir hosted a social night with quiz in July.

Trustees

The charity is managed by trustees. The trustees who served during the year are:

Mrs S. Andrews

Mr J. Bailes

Dr S. Barros D'Sa (appointed 24 October 2024)

Mrs J. Bull

Mrs C. Chatters (Minutes Secretary)

Mrs C. Dyne (appointed 24 October 2024)

Mrs C. Hogger

Mrs J. Loescher (Treasurer)

Mrs H. Mitchell (Secretary)

Mrs C. Sprott (Chairman)

Miss C. Wickens

Public Benefit

The charity operates for the benefit of the public by the presentation of public choral concerts and recitals and by such other ways as the Society through its committee shall determine from time to time.

Financial review

The financial activities are detailed in the Statement of Financial Activities on page 4. Incoming resources for the year were £31,086 (2023 - £31,934) and resources expended were £32,123 (2023 - £28,920), giving net outgoing resources for the year of £1,037 (2023 – net incoming resources of £3,014). During the year, the committee reviewed the charity's policy on reserves. The revised policy is to maintain funds of at least £13,000 which will allow the choir to manage concert cash flow and to ensure that the choir can cover its legal liabilities at any point during the year. At 31 August 2024 the reserves of £26,448 (2023 - £27,485) meet this criterion.

Signed on behalf of the trustees on 11 September 2024 by

Mrs C Sprott

Chairman

Independent Examiner's Report to the Trustees

I report on the financial statements of Romsey Choral Society (registered charity number 282827) for the year ended 31 August 2024, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Linda Purkess ACA
1 Fairway Gardens
Rownhams
Southampton
SO16 8JJ

Date: 4 October 2024

ROMSEY CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted General Fund £	Unrestricted Designated Fund £	2024 Total £	2023 Total £
Incoming Resources					
Activities for generating funds	2	30,476	-	30,476	26,707
Income from investments - bank interest		610	-	610	227
Legacies		-	-	-	5,000
Total incoming resources		31,086	-	31,086	31,934
Direct charitable expenditure	3	31,274	-	31,274	28,176
Other expenditure	4	849	-	849	744
Total resources expended		32,123	-	32,123	28,920
Net (outgoing)/incoming resources for the year		(1,037)	-	(1,037)	3,014
Net transfers between funds		5,000	(5,000)	-	-
Net movements in funds		3,963	(5,000)	(1,037)	3,014
Balances brought forward		22,485	5,000	27,485	24,471
Balances carried forward		26,448	-	26,448	27,485

There were no recognised gains or losses other than the net movements of funds shown above.

The notes on pages 6 - 7 form part of these financial statements.

ROMSEY CHORAL SOCIETY**BALANCE SHEET AS AT 31 AUGUST 2024**

	Unrestricted General Fund £	Unrestricted Designated Fund £	2024 Total £	2023 Total £
CURRENT ASSETS				
<i>Debtors:</i>				
Bar Stocks	-	-	-	-
Prepayments & Accrued income	191	-	191	52
	<u>191</u>	<u>-</u>	<u>191</u>	<u>52</u>
<i>Cash and Bank balances:</i>				
CAF Cash Account	966	-	966	3,832
CAF Gold Account	26,039	-	26,039	24,146
	<u>27,005</u>	<u>-</u>	<u>27,005</u>	<u>27,978</u>
TOTAL CURRENT ASSETS	27,196	-	27,196	28,030
<i>Creditors: amounts falling due within one year:</i>				
Deferred Income	(350)	-	(350)	(455)
Accruals	(398)	-	(398)	(90)
NET ASSETS	<u>26,448</u>	<u>-</u>	<u>26,448</u>	<u>27,485</u>
FUNDS				
Unrestricted General Fund	26,448	-	26,448	22,485
Unrestricted Designated Fund	-	-	-	5,000
	<u>26,448</u>	<u>-</u>	<u>26,448</u>	<u>27,485</u>

The notes on pages 6 - 7 form part of these financial statements.

The financial statements were approved by the trustees on 11 September 2024

and were signed on their behalf by Christine Sprott (Chairman) and Julia Loescher (Treasurer)

ROMSEY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and on an accruals basis. They include all transactions, assets and liabilities for which the charity is responsible.

Items have been recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. The trustees had designated some monies in 2023 for a concert which was held in 2024 in memory of David St John.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets this criteria is charged to the fund together with a fair allocation of management and support costs.

At the current time the charity does not have any restricted funds.

c) Incoming resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income and all conditions for receipt are met, and the trustees are reasonably certain that the income will be received and that the value can be reliably measured.

d) Resources expended

Resources expended are accounted for on an accruals basis and are accounted for gross.

2 Incoming resources from operating activities for generating funds

	£	£	£	£
	2024	2024	2023	2023
	Unrestricted	Restricted	Unrestricted	Restricted
Concert Income including financial support	12,804	-	11,028	-
Performing rights refund prior year	-	-	246	-
Subscriptions	12,395	-	11,985	-
Workshop	514	-	-	-
Tax recoverable under gift aid	2,300	-	2,381	-
Fund raising income including donations	845	-	175	-
Music hire / tapes	1,618	-	892	-
	30,476	-	26,707	-

ROMSEY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

3 Resources expended on direct charitable activities

	£	£	£	£
	2024	2024	2023	2023
	Unrestricted	Restricted	Unrestricted	Restricted
Concert expenses	18,704	-	18,140	-
Prior Year Concert adj	22	-	(256)	-
Rehearsal Fees (Conductor)	5,658	-	5,320	-
Rehearsal Fees (Accompanist)	3,640	-	2,925	-
Worskhop	86	-	-	-
Music hire / tapes	1,752	-	864	-
Music Purchase	22	-	5	-
Rehearsal Fees (Church Hire)	1,290	-	1,178	-
Fund raising costs	100	-	-	-
	31,274	-	28,176	-

4 Other Expenditure

	£	£	£	£
	2024	2024	2023	2023
	Unrestricted	Restricted	Unrestricted	Restricted
National Federation of Music Societies	543	-	418	-
General Advertising	-	-	25	-
Stationery and postage	39	-	21	-
Sundry	8	-	202	-
Website	193	-	-	-
Bank Charges	66	-	78	-
	849	-	744	-

5 Staff Costs

The charity does not employ any staff.

Romsey Choral Society is a charity managed by trustees. No trustee or any person connected with them has been paid or is payable remuneration or other benefits from the funds of the Charity (other than being reimbursed costs properly incurred).

ROMSEY CHORAL SOCIETY

SUPPLEMENTARY INFORMATION

CONCERT FINANCES FOR THE YEAR ENDED 31 AUGUST 2024

INCOMING RESOURCES

	Nov 2023	Dec 2023	Mar 2024	July 2024	Total
	£	£	£	£	£
Ticket Sales	3,146	956	4,875	1,740	10,717
Grants	-	-	825	-	825
Programme sales	172	-	313	135	620
Advertising income	135	-	205	170	510
Catering/drinks/donations	22	-	110	-	132
	3,475	956	6,328	2,045	12,804

RESOURCES EXPENDED

Orchestra/organist (gross cost)	550	300	6,030	-	6,880
Hire of Organ/Piano	-	-	425	-	425
Soloists	396	350	2,394	-	3,140
Conductor	600	600	650	650	2,500
Accompanist	-	-	-	350	350
Other	-	-	300	230	530
Venue Hire	940	388	1,060	670	3,058
Music in Romsey	140	-	140	-	280
Programmes	168	16	356	168	708
Advertising	50	42	55	46	193
Conductor/soloists gifts	38	17	-	19	74
Performing Rights Society fee	123	-	190	68	381
Catering/Drinks/raffle	32	24	129	-	185
Total	3,037	1,737	11,729	2,201	18,704
SURPLUS/(SHORTFALL)	438	(781)	(5,401)	(156)	(5,900)

ROMSEY CHORAL SOCIETY

SUPPLEMENTARY INFORMATION

FUND RAISING FOR THE YEAR ENDED 31 AUGUST 2024

	INCOME	2024 COSTS	NET	<i>INCOME</i>	<i>2023 COSTS</i>	<i>NET</i>
	£	£	£	<i>£</i>	<i>£</i>	<i>£</i>
Weddings and Funerals	400	-	400	-	-	-
Sales of Clothing & Produce	-	-	-	10	-	10
David St John - Music sales	-	-	-	85	-	85
Donations	180	(50)	130	80	-	80
Quiz night - Raffle	265	(50)	215	-	-	-
	845	(100)	745	175	-	175