

Romsey Choral Society Registered Charity 282827

Romsey Choral Society

Report and Financial Statements

Year ended 31 August 2023

Charity number 282827

Contents

Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes forming part of the Financial Statements	6 – 7

Supplementary Information

Concert Information	8
Fundraising Analysis	9

Legal and Administrative information

Trustees

Mrs S. Andrews (Membership Secretary)

Mrs J. Loescher (Treasurer)

Mr J. Bailes

Mrs C. Sprott (Chairman)

Mrs C. Chatters

Mrs J. Bull

Mrs H. Mitchell (Secretary)

Miss C. Wickens

Mrs C Hogger

Principal Office

C/o

Rosebank, Rudd Lane

Upper Timsbury

Romsey SO51 0NU

Independent examiner

Mrs L Purkess

Bankers

CafBank Ltd., PO Box 289, West Malling, Kent, ME19 4TA

Trustees' Report for the year ended 31 August 2023

The trustees present their report for the year ended 31 August 2023.

Objects of the charity

The charity's object is to promote, improve, develop and maintain public education in and appreciation of the art and science of choral music in all its aspects.

Review of Activities

Our Remembrance concert took place in Romsey Abbey in November, using players from the Chameleon Arts Orchestra and four professional soloists. We performed an afternoon Christmas Carol concert in Chandler's Ford Methodist Church in December and also took part in a Carol concert in Romsey Abbey in aid of the Honeypot Children's Charity. Our Spring concert took place in St Cross Church in Winchester, using a professional violinist and soloists from the choir. In July, our season culminated with a joint concert in Romsey Abbey, with the City of Southampton Orchestra. No grants have been received this year as the choir's finances were in good order. The trustees are grateful to the estate of David St John, a former member of the choir, for a legacy of £5,000 received during the year. This is being put towards the orchestral costs for our March 2024 concert St John's Passion in Romsey Abbey in his memory.

Trustees

The charity is managed by trustees. The trustees who served during the year are:

Mrs S. Andrews (Membership Secretary)

Mr J. Bailes

Mrs C. Chatters (Minutes Secretary)

Mrs J. Loescher (Treasurer)

Mrs C. Sprott (Chairperson)

Mrs J. Bull

Mrs H. Mitchell (Secretary)

Miss C. Wickens

Mrs C Hogger (appointed 18 October 2022)

Public Benefit

The charity operates for the benefit of the public by the presentation of public choral concerts and recitals and by such other ways as the Society through its committee shall determine from time to time.

Financial review

The financial activities are detailed in the Statement of Financial Activities on page 4. Incoming resources for the year were £31,934 (2022 - £25,790) and resources expended were £28,920 (2022 - £25,930), giving net incoming resources for the year of £3,014 (2022 – net outgoing resources of £140). The charity's policy on reserves is to maintain funds of at least £6,000 in order to facilitate concert cash flow, as fees to orchestras and soloists are payable in advance of concert receipts. At the balance sheet date the reserves of £27,485 (2022 - £24,471) meet this criterion.

Signed on behalf of the trustees on 19 September 2022 by

Mrs C Sprott
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROMSEY CHORAL SOCIETY**

I report to the trustees on my examination of the financial statements of the Romsey Choral Society for the year ended 31 August 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the financial statements do not accord with these records.
- (3) The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Linda Purkess ACA
1 Fairway Gardens
Rownhams
SO16 8JJ

Date: 23/10/23

ROMSEY CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted General Fund £	Unrestricted Designated Fund £	2023 Total £	2022 Total £
	Note				
Incoming Resources					
Activities for generating funds	2	26,707	-	26,707	25,775
Income from investments - bank interest		227	-	227	15
Legacies		5,000	-	5,000	-
Total incoming resources		31,934	-	31,934	25,790
Direct charitable expenditure	3	28,176	-	28,176	25,069
Other expenditure	4	744	-	744	861
Total resources expended		28,920	-	28,920	25,930
Net incoming/(outgoing) resources for the year		3,014	-	3,014	(140)
Net transfers between funds		(5,000)	5,000	-	-
Net movements in funds		(1,986)	5,000	3,014	(140)
Balances brought forward		24,471	-	24,471	24,611
Balances carried forward		22,485	5,000	27,485	24,471

There were no recognised gains or losses other than the net movements of funds shown above.

The notes on pages 6 - 7 form part of these financial statements.

ROMSEY CHORAL SOCIETY

BALANCE SHEET AS AT 31 AUGUST 2023

	Unrestricted General Fund £	Unrestricted Designated Fund £	2023 Total £	2022 Total £
CURRENT ASSETS				
<i>Debtors:</i>				
Bar Stocks	-	-	-	79
Prepayments & Accrued income	52	-	52	-
	52	-	52	79
<i>Cash and Bank balances:</i>				
CAF Cash Account	3,832	-	3,832	2,949
CAF Gold Account	19,146	5,000	24,146	21,550
	22,978	5,000	27,978	24,499
TOTAL CURRENT ASSETS	23,030	5,000	28,030	24,578
<i>Creditors: amounts falling due within one year:</i>				
Deferred Income	(455)	-	(455)	(50)
Accruals	(90)	-	(90)	(57)
NET ASSETS	22,485	5,000	27,485	24,471
FUNDS				
Unrestricted General Fund	22,485	-	22,485	24,471
Unrestricted Designated Fund	-	5,000	5,000	-
	22,485	5,000	27,485	24,471

The notes on pages 6 - 7 form part of these financial statements.

The financial statements were approved by the trustees on 18 September 2023

and were signed on their behalf by Christine Sprott (Chairman) and Julia Loescher (Treasurer)

ROMSEY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and on an accruals basis. They include all transactions, assets and liabilities for which the charity is responsible. Items have been recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

b) Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. The trustees have designated some monies for a concert to be held in 2024 in memory of David St John.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets this criteria is charged to the fund together with a fair allocation of management and support costs. At the current time the charity does not have any restricted funds.

c) Incoming resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income and all conditions for receipt are met, and the trustees are reasonably certain that the income will be received and that the value can be reliably measured.

d) Resources expended

Resources expended are accounted for on an accruals basis and are accounted for gross.

2 Incoming resources from operating activities for generating funds

	£	£	£	£
	2023	2023	2022	2022
	Unrestricted	Restricted	Unrestricted	Restricted
Concert Income including financial support	11,028	-	9,822	-
Performing rights refund prior year	246	-	63	-
Subscriptions	11,985	-	11,545	-
Tax recoverable under gift aid	2,381	-	2,480	-
Fund raising income including donations	175	-	1,255	-
Music hire / tapes	892	-	610	-
	<u>26,707</u>	<u>-</u>	<u>25,775</u>	<u>-</u>

ROMSEY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

3 Resources expended on direct charitable activities

	£	£	£	£
	2023	2023	2022	2022
	Unrestricted	Restricted	Unrestricted	Restricted
Concert expenses	18,140	-	13,825	-
Prior Year Concert adj	(256)	-	-	-
Rehearsal Fees (Conductor)	5,320	-	4,950	-
Rehearsal Fees (Accompanist)	2,925	-	3,475	-
Music hire / tapes	864	-	1,602	-
Music Purchase	5	-	5	-
Rehearsal Fees (Church Hire)	1,178	-	1,105	-
Fund raising costs	-	-	107	-
	28,176	-	25,069	-

4 Other Expenditure

	£	£	£	£
	2023	2023	2022	2022
	Unrestricted	Restricted	Unrestricted	Restricted
National Federation of Music Societies	418	-	502	-
General Advertising	25	-	-	-
Stationery and postage	21	-	22	-
Sundry	202	-	236	-
Bank Charges	78	-	101	-
	744	-	861	-

5 Staff Costs

The charity does not employ any staff.

Romsey Choral Society is a charity managed by trustees. No trustee or any person connected with them has been paid or is payable remuneration or other benefits from the funds of the Charity (other than being reimbursed costs properly incurred).

ROMSEY CHORAL SOCIETY

SUPPLEMENTARY INFORMATION

CONCERT FINANCES FOR THE YEAR ENDED AUGUST 2023

INCOMING RESOURCES

	Nov 2022	Dec 2022	Mar 2023	July 2023	Total
	£	£	£	£	£
Ticket Sales	3,042	889	1,935	3,296	9,162
Grants	660	-	-	-	660
Programme sales	169	-	142	198	509
Advertising income	170	-	170	170	510
Catering/drinks/donations	187	-	-	-	187
	<u>4,228</u>	<u>889</u>	<u>2,247</u>	<u>3,664</u>	<u>11,028</u>

RESOURCES EXPENDED

Orchestra/organist (gross cost)	5,090	300	350	235	5,975
Hire of Organ/Piano	475	-	-	-	475
Soloists	1,619	-	300	1,600	3,519
Conductor	600	600	600	600	2,400
Orchestral music	132	-	-	-	132
Accompanist	300	-	325	300	925
Venue Hire	940	314	570	940	2,764
Music in Romsey	140	-	-	140	280
Programmes	226	-	158	278	662
Advertising	50	45	40	55	190
Conductor/soloists gifts	52	15	33	45	145
Performing Rights Society fee	175	-	111	190	476
Catering/Drinks/raffle	161	3	-	33	197
	<u>9,960</u>	<u>1,277</u>	<u>2,487</u>	<u>4,416</u>	<u>18,140</u>
Total					
(SHORTFALL)	<u>(5,732)</u>	<u>(388)</u>	<u>(240)</u>	<u>(752)</u>	<u>(7,112)</u>

ROMSEY CHORAL SOCIETY **SUPPLEMENTARY INFORMATION**

FUND RAISING FOR THE YEAR ENDED 31 AUGUST 2023

	2023		2022		NET
	INCOME	COSTS	INCOME	COSTS	NET
	£	£	£	£	£
Weddings and Funerals	-	-	1,000	(107)	893
Sales of Clothing & Produce	10	-	133	-	133
Elizabeth Heap - Music Sales	-	-	37	-	37
David St John - Music sales	85	-	-	-	-
Donations	80	-	85	-	85
	<u>175</u>	<u>-</u>	<u>1,255</u>	<u>(107)</u>	<u>1,148</u>

